Town Close
Financial Planning

PORTFOLIO HOLDINGS
As at 16 November 2026

Town Close Defensive Portfolio

ASSET ALLOCATION



Equities	Bonds	Commodities	Money market	Cash
18.90%	70.89%	0.91%	7.92%	1.38%
14 holdings	8 holdings	1 holding	1 holding	Incl. accrued income

HOLDINGS

24 holdings plus cash, largest first within each asset class

HOLDING	ISIN	WEIGHT
Equities		**18.90%**
SPDR S&P 500 UCITS ETF	IE000XZSV718	3.05%
iShares MSCI World Small Cap UCITS ETF	IE00BF4RFH31	1.99%
HSBC EURO STOXX 50 UCITS ETF	IE00B4K6B022	1.98%
iShares Core MSCI Emerging Markets IMI UCITS ETF	IE00BKM4GZ66	1.80%
iShares Core S&P 500 UCITS ETF	IE0031442068	1.63%
Invesco S&P 500 Equal Weight UCITS ETF	IE00BNGJJT35	1.58%
Vanguard FTSE 100 UCITS ETF	IE00B810Q511	1.42%
SPDR S&P 400 US Mid Cap UCITS ETF	IE00B4YBJ215	1.00%
HSBC Multi Factor Worldwide Equity UCITS ETF	IE00BKZGB098	0.98%
Vanguard FTSE Japan UCITS ETF	IE00B95PGT31	0.97%
HSBC MSCI Pacific ex Japan UCITS ETF	IE00B5SG8Z57	0.79%
Vanguard FTSE 250 UCITS ETF	IE00BKX55Q28	0.61%
iShares NASDAQ 100 UCITS ETF	IE00B53SZB19	0.58%
iShares Edge MSCI World Quality Factor UCITS ETF	IE00BP3QZ601	0.52%
Bonds		**70.89%**
Vanguard Global Aggregate Bond UCITS ETF	IE00BG47K971	15.14%
iShares UK Gilts 0-5yr UCITS ETF	IE00B4WXJK79	10.17%
Invesco US Treasury Bond 7-10 Year UCITS ETF	IE00BF2FN646	10.14%
iShares £ Corp Bond 0-5yr UCITS ETF	IE00B5L65R35	9.90%
iShares £ Ultrashort Bond UCITS ETF	IE00BCRY6441	7.85%
iShares Core UK Gilts UCITS ETF	IE00B1FZSB30	7.62%
iShares $ Floating Rate Bond UCITS ETF	IE00BF7TPM11	5.12%
Aegon High Yield Bond Fund	GB0031425563	4.95%
Commodities		**0.91%**
WisdomTree Core Physical Gold	JE00BN2CJ301	0.91%
Money market		**7.92%**
WS Keyridge Sterling Liquidity Fund	GB00BYW8XV16	7.92%
Cash		**1.38%**
Cash and accrued income	–	1.38%

Weights are a percentage of the portfolio's total value, based on the fund administrator's valuation as at 16 November 2026. Cash includes uninvested cash and income earned but not yet paid out. Figures may not add up exactly because of rounding.

The value of investments and any income from them can go down as well as up, and you may get back less than you invested. This document shows the portfolio's holdings on the date stated. It is not a recommendation to buy or sell any investment.