

# Portfolio Holdings

Town Close Defensive Portfolio

Asset Class	Allocation
Bonds	76.77%
Equities	19.58%
Cash	2.72%
Commodities	0.93%

## Portfolio Holdings Overview

Security Name	ISIN	Weight (%)
<b>Equities</b>		
SPDR S&P ETF Acc	IE000XZSV718	<b>3.00%</b>
ISHARES S&P 500 USD	IE0031442068	<b>1.57%</b>
Vanguard FTSE 250	IE00BKX55Q28	<b>0.63%</b>
HSBC Euro Stox 50 ETF Inc	IE00B4K6B022	<b>2.06%</b>
SPDR S&P400 UCITS ETF Acc	IE00B4YBJ215	<b>1.04%</b>
ISHARES NASDAQ100 USD Acc	IE00B53SZB19	<b>0.46%</b>
HSBC MSCI Pacific ex Jap	IE00B5SG8Z57	<b>0.86%</b>
VANGUARD FTSE 100 ETF	IE00B810Q511	<b>1.49%</b>
Vanguard FTSE Japan ETF	IE00B95PGT31	<b>1.05%</b>
iShares MSCI Wld Small	IE00BF4RFH31	<b>2.15%</b>
ISHARES CORE MSCI UCITS E	IE00BKM4GZ66	<b>2.20%</b>

## Portfolio Holdings Overview (continued)

Security Name	ISIN	Weight (%)
<b>Equities</b>		
HSBC Multi Fact Wld Eq	IE00BKZGB098	<b>1.04%</b>
Inv S&P Eq Weight ETF Acc	IE00BNGJJT35	<b>1.54%</b>
ISHARES Edg Wld Qly	IE00BP3QZ601	<b>0.49%</b>
<b>Commodities</b>		
Wisdom Tree Phys Gold ETF	JE00BN2CJ301	<b>0.93%</b>
<b>Bonds</b>		
ISHARES CRE UK GLT UC ETF	IE00B1FZSB30	<b>7.37%</b>
ISHARES FTSE UK GILTS 0-5	IE00B4WXJK79	<b>9.84%</b>
ISHARES CORP BND GBP 1-5Y	IE00B5L65R35	<b>9.84%</b>
ISHARES £ ULTRASHORT BOND	IE00BCRY6441	<b>15.22%</b>
Ish USD Hy Yld Corp GBPH	IE00BDFJYL11	<b>4.96%</b>
Inv US Trs Bd7-10 ETF Dis	IE00BF2FN646	<b>9.54%</b>
ISHARES USD FLOAT	IE00BF7TPM11	<b>5.05%</b>
VANGUARD GBL AGG ETF	IE00BG47K971	<b>14.95%</b>
<b>Cash</b>		
Cash		<b>2.72%</b>