MEDIA RELEASE

Ekonomi Madani: Towards a prosperous Malaysia

Media Release from Tan Sri Nor Mohamed Yakcop Chairman, Khazanah Research Institute (KRI)

Ekonomi Madani envisions a comprehensive and balanced strategy in charting Malaysia on a stronger development path, by realising and seeking to address core national challenges. The strategies outlined for industrial development, digitalisation and investment are expected to boost economic activities and generate better returns to businesses and higher wages for workers in both private and public sectors.

Recognising that focusing on economic development alone can lead to disparities between regions and communities, the outlined social protection policies appear promising in closing such gaps. The prominent focus on health, education and housing will raise the rakyat's quality of life.

The emphasis on good governance is welcomed given that it is also key to the realisation of Ekonomi Madani. With strong political will and the rakyat's support, the governance and service delivery reforms will strengthen the confidence of the rakyat and foreign investors, while restoring the country's competitiveness at the international level.

The focus of Ekonomi Madani on empowering the rakyat and promoting sustainable economic growth reflects a shared commitment towards building a prosperous Malaysia.

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ABOUT KHAZANAH RESEARCH INSTITUTE (KRI)

The Khazanah Research Institute, sponsored by Yayasan Hasanah, is a not-for-profit organisation and incorporated as a company limited by guarantee. The objective of the Institute is to undertake analysis and research on the pressing issues of the nation and, based on that research, provide actionable policy recommendations. For more information on KRI, visit www.krinstitute.org

Among the Institute's roles are

- · carrying out rigorous impartial research and analysis that is founded on facts and data
- convening workshops, round tables, conferences and talks for subject matter experts, policy makers, thought leaders and interested members of the public, as appropriate
- being an advocate of its research findings and policy recommendations

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