

Acronyms and Terms

APMs :

Stands for "Alternative Payment Methods" which implies to any payment method that is different to card payments.

Evertec :

Local Uruguay processor.

GMR :

Stands for "Global merchant Reports" which are Getnet's reconciliation services for Large merchants.

ISO :

Stands for "Independent sales organizations" which are third parties that can develop commercial partnerships with Getnet.

Network Tokens :

Network tokens are payment credentials specific to a card-merchant pair and used as a substitute for a card's primary account number (PAN).

Nuvei :

Partner that will enable expansion to colombia.

Payfac/Aggregator :

Type of industry player that enables business to SMEs by having a unique onboarding with an acquirer while they also provide an onboarding to submerchants but with lesser requirements.

Payment Gateway :

Type of industry player that is able to route transactions to different type of Acquirers.

POS :

Stands for "Point of Sale" solutions related to Card present transactions.



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Integrators :

Companies that facilitate Getnet API integrations to merchants.

Redsys :

Local Spain processor.

3D Secure :

Secure protocol designed to be an additional security layer for Card not present transactions.

Orchestrator :

Type of industry player that is able to route transactions to different type of Acquirers but also payment methods.

SIBS :

Local Portugal processor.

MDR (Merchant Discount Rate) :

Tasa que cobra el adquirente por cada transacción del comercio.

Preauthorizations :

Temporary reservation on funds in a customer's account.

Soft Descriptor :

Merchant identification that shows in the cardholder statement after a transaction has been authorized.

TPV (Total Payment Volume) :

Volumen total procesado en pagos por un adquirente o ISV.



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Chargeback:

Reversal requested by the cardholder due to a transaction dispute.

Churn:

Rate of cancellation or loss of customers over a period.

PCI DSS:

Security standard for card transactions.

Settlement:

Financial settlement between the acquirer and the merchant.

Onboarding:

Process of registering and activating a new customer or partner.

Take Rate:

Percentage of revenue over the transaction volume.

Split Payment:

Division of the transaction amount among different beneficiaries.

KYC (Know Your Customer):

Procedure to validate identity and prevent fraud.

Conversion Rate:

Rate of converting proposals into active customers.



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