

Metropolitan is a private investment firm that provides non-controlling growth capital to small and mid-sized non-sponsored businesses, predominantly in the U.S. Unconstrained by industry or asset class, we work directly with business owners and management teams to grow their balance sheets and build lasting value with tailored capital solutions, while providing downside protection to our Limited Partners.

## About Us

As of December 31, 2025

Current Investment Vehicles<sup>1</sup>

170+

Investments Made

\$3.4B

Deployed

\$1.8B

AUM

\$616+ M

Investable Capital<sup>2</sup>

## Target Investment Characteristics

### Overview

Initial Size \$10M - \$50M  
Term 12-36 Months

### Company Characteristics

Enterprise Value \$10M - \$100M  
Geography US-Based  
Profile Owner Operated

### Areas of Interest



Financial Services & Insurance



Specialty Asset Finance



Media & Content



Tech & Telecom



Business Services



Healthcare Services



Esoteric / Diversified



Digital Infrastructure



For-Profit Education

### Supported Transaction Types



Fundamental Growth



Asset Aggregation



Customer Acquisitions



Acquisitions



Special Situations



Unlocking Cash Flows



Intangible Asset Finance



Asset Transformation

## Firm Differentiating Attributes

We specialize in providing **short-to-mid term, flexible financings** that help drive value in the deeply underserved **lower middle market** and **various niche asset classes**

**Less-dilutive equity alternative**, providing capital for management teams to execute immediate business and growth goals

Large network of **operating experts & in-house asset management team** standing by to help

Established reputation in the marketplace as an **empathetic & flexible** investor that **acts fast** for scaling companies, asset aggregation & special situations

**Sophisticated** investor ready to tackle **complex situations** with **creative structures and tailored financing** for each situation

Reliable, responsive partner that **sticks to our timelines and delivers on our commitments**

## Get In Touch | Our Senior Investment Team



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## Spotlight Transactions

### Project Wireless Copper

*Replaces legacy POTS lines with modern, scalable communications services*

Partnered Since  
2025

\$28M

### Project MSP

*Aggregation of small/medium IT managed service providers*

Partnered Since  
2022

\$30M\*

\*Additional upside closed of \$126.9M

### Project Soundtrack

*Aggregator of music royalty streams from compositions used in film & TV productions*

Partnered Since  
2021

\$50M\*

\*Additional upside closed of \$50M

**WHY METROPOLITAN:** Subject matter expertise was critical. The company needed a partner that understood the niche telecom landscape and opportunity set, not just the financials. Metropolitan structured a tailored multi-draw solution to fund the company's working capital and organic growth.

**From the CEO, Jake J.:** *"We got a lot of value from the Operating Experts during diligence and we took that advice to heart. It's all about the people who help you get there. Metropolitan cares about what we're doing and how we're doing it. They're partners in the founder's vision."*

**WHY METROPOLITAN:** By leveraging the run-off value of its existing contracted customer base, Metropolitan created a flexible borrowing base structure that enabled MSP to acquire targets. The creative structuring became a competitive advantage for the company's acquisition strategy.

**From the CEO, Chuck C.:** *"We selected Metropolitan because their entrepreneurial mindset was in total alignment with ours and because of the expediency with which Metropolitan could move."*

**WHY METROPOLITAN:** Metropolitan was able to understand the value of aggregating non-vocal music royalty streams, which are often overlooked by other investors in the space. Metropolitan's facility enabled the company to execute on its pipeline while minimizing dilution.

**From the CEO, Phil H.:** *"We selected Metropolitan as our feeling was Metropolitan understood us and what we were trying to achieve. We were always very impressed with the quality of questions coming from Metropolitan - things that really mattered which was very different from other potential investors."*

## Additional Testimonials

### Deep Understanding

"We get approached by a lot of other capital, but Metropolitan understands and cares about what is happening in the industry, and we view them as a partner."

Tyler R., CEO  
Project Adjust - Liquidity Receivables

### Flexible & Creative

"It's very important to have alignment with a capital provider, particularly when at an inflection point. Banks can't do it. You don't want a sharp elbowed lender. You want a team like Metropolitan — smart, flexible and value add. They understand that one size does not fit all, tailoring the investment to the needs of the business. We know this takes a lot more effort than most would think. They are very differentiated."

Chris T., CEO  
Project Stack - Telecom Aggregation

### Partnership

"This investment gives us the fuel to go faster while still staying true to who we are. We're not beholden to a PE firm, and that means we can grow on our terms. We're now positioned to scale with intention by acquiring and merging with MSPs that match our culture, values, and standard of excellence. This gives us the flexibility and runway to become the very best partner in the industry."

Kevin D., CEO  
Project Motor MSP - IT Services Growth

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