Metropolitan
PARTNERS GROUP

Metropolitan is a private investment firm that provides non-controlling growth capital to small and mid-sized non-sponsored businesses, predominantly in the U.S. Unconstrained by industry or asset class, we work directly with business owners and management teams to grow their balance sheets and build lasting value with tailored capital solutions, while providing downside protection to our Limited Partners.

About Us

As of June 30, 2026

~180	$3.5B	$1.8B
Investments Made	Deployed	AUM

Current Investment Vehicles [1]

$691.8 M

Investable Capital [2]

Target Investment Characteristics

Overview

Initial Size	$10M - $50M
Term	12-36 Months

Company Characteristics

Enterprise Value	$10M - $100M
Geography	US-Based
Profile	Owner Operated

Areas of Interest

- Financial Services & Insurance
- Specialty Asset Finance
- Media & Content
- Tech & Telecom
- Business Services
- Healthcare Services
- Esoteric / Diversified
- Digital Infrastructure
- For-Profit Education

Supported Transaction Types

- Fundamental Growth
- Asset Aggregation
- Customer Acquisitions
- Acquisitions
- Special Situations
- Unlocking Cash Flows
- Intangible Asset Finance
- Asset Transformation

Firm Differentiating Attributes

We specialize in providing **short-to-mid term, flexible financings** that help drive value in the deeply underserved **lower middle market** and **various niche asset classes**

Less-dilutive equity alternative, providing capital for management teams to execute immediate business and growth goals

Large network of **operating experts & in-house asset management team** standing by to help

Established reputation in the marketplace as an **empathetic & flexible** investor that **acts fast** for scaling companies, asset aggregation & special situations

Sophisticated investor ready to tackle **complex situations** with **creative structures and tailored financing** for each situation

Reliable, responsive partner that **sticks to our timelines and delivers on our commitments**

Get In Touch | Our Senior Investment Team

Paul Lisiak
CIO
Managing Partner
plisiak@metpg.com

Richard Lin
Managing Director
Investment Team
rlin@metpg.com

Contact Us: +1.212.561.1250 | bd@metpg.com | metpg.com

Visit Us At: 850 Third Avenue, 18th Floor, New York, NY

[1] Current vehicles include Metropolitan-advised funds in their investment period.
[2] Investable Capital represents investor commitments plus available leverage as of June 30, 2026.

Spotlight Transactions

Project Spirit

Company that purchases, ages & sells young aged bourbon & rye barrels in KY & IN

Initial Investment
2019 $16M*

*Additional upsizes closed of $93M

Why Metropolitan: Metropolitan was able to understand the dynamic supply/demand of this esoteric asset, which was too complex for traditional sources of financing. Metropolitan structured a multi-draw loan to allow Spirit to execute on these purchases and sell the barrels strategically.

From the CEO: *"Prior to diligence, the team prepared me for a process which was 'get to YES' versus the usual 'get past NO' - and they delivered. Metropolitan made the upfront effort to understand the inner workings of our business opportunity; this enabled us to take advantage of dynamic market dislocations in the early parts of COVID."*

Project Soundtrack

Aggregator of music royalty streams from compositions used in film & TV productions

Initial Investment
2021 $50M*

*Additional upsize closed of $50M

Why Metropolitan: Metropolitan was able to understand the value of aggregating non-vocal music royalty streams, which are often overlooked by investors in the space. Metropolitan's facility enabled the company to execute on its pipeline while also minimizing dilution.

From the CEO: *"We selected Metropolitan as our feeling was Metropolitan understood us and what we were trying to achieve. We were always very impressed with the quality of questions coming from Metropolitan - things that really mattered which was very different from other potential investors."*

Project MSP

Aggregation of small/medium IT managed providers with long term SAAS contracts

Initial Investment
2022 $30M*

*Additional upsize closed of $126.9M

Why Metropolitan: By using the run-off value of its existing contracted customer base, Metropolitan was able to create a borrowing base structure that included a flexible approach for MSP to acquire targets. Metropolitan's creative structuring was a value-add for MSP as the company saw it as a competitive advantage for its acquisition strategy.

From the CEO: *"We selected Metropolitan because their entrepreneurial mindset was in total alignment with ours and because of the expediency with which Metropolitan could move."*

Additional Testimonials

Deep Understanding

"We get approached by a lot of other capital, but Metropolitan understands and cares about what is happening in the industry, and we view them as a partner."

Tyler R., CEO
Project Adjust - Liquidity Receivables

Flexible & Creative

"It's very important to have alignment with a capital provider, particularly when at an inflection point. Banks can't do it. You don't want a sharp elbowed lender. You want a team like Metropolitan — smart, flexible and value add. They understand that one size does not fit all, tailoring the investment to the needs of the business. We know this takes a lot more effort than most would think. They are very differentiated."

Chris T., CEO
Project Stack - Telecom Aggregation

Partnership

"This investment gives us the fuel to go faster while still staying true to who we are. We're not beholden to a PE firm, and that means we can grow on our terms. We're now positioned to scale with intention by acquiring and merging with MSPs that match our culture, values, and standard of excellence. This gives us the flexibility and runway to become the very best partner in the industry."

Kevin D., CEO
Project Motor MSP - IT Services Growth