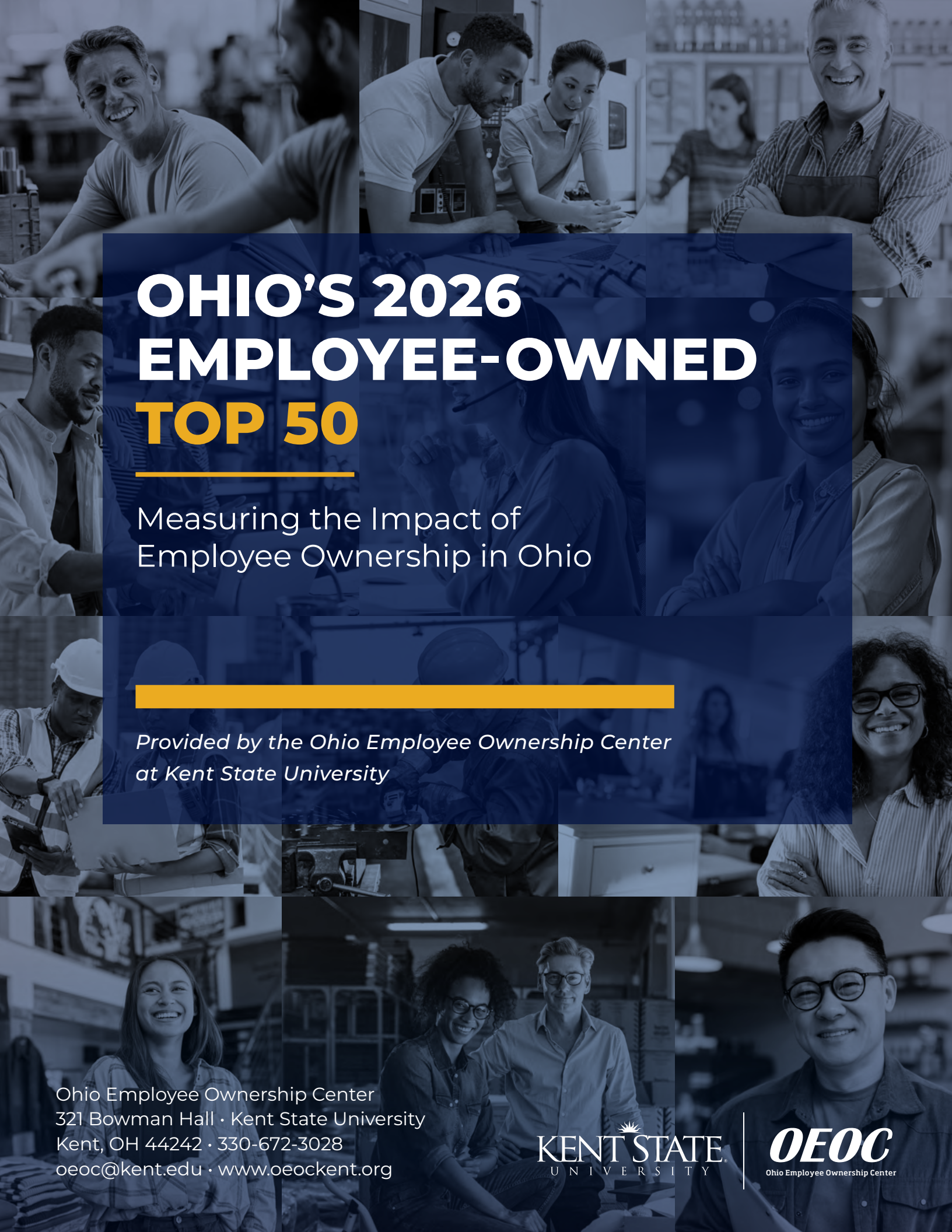




OHIO'S 2026 EMPLOYEE-OWNED TOP 50

Measuring the Impact of
Employee Ownership in Ohio

*Provided by the Ohio Employee Ownership Center
at Kent State University*

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KENT STATE
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OEOC
Ohio Employee Ownership Center

Ohio's Employee Owned Top 50

ESOPs Continue to Grow, Produce Wealth

Today there are an estimated 337 ESOP companies operating in Ohio, placing the state in the top three states nationally for the number of ESOPs, and second in the number of active ESOP participants. Since 2025 when our last top 50 was published, the number of companies with an ESOP has grown from 335 to 337. We believe this likely undercounts the number of companies, as subsidiaries under one plan are counted as a single company in the IRS data.

Total plan assets of ESOP companies are \$137 billion, an increase of \$27 billion from our last report. Likewise, median individual plan assets grew to \$9 million, an increase of about \$300 thousand, suggesting that the overall growth in assets occurred for both large and small plans.

We also find that individual employee-owners are reaping the rewards of this increased plan value. Today, the average value of individual ESOP accounts is \$222,122, a 5.9% increase from our last report when average account balances were \$209,554. With high inflation eroding the purchasing power of wages, employee owners are enjoying wealth building opportunities that mitigate these negative effects, opportunities that those reliant on wages alone do not have access to.

As for the breakdown of ESOP companies across industries, Ohio displays a similar pattern to that of the country with two thirds of companies working in either manufacturing (29%), construction (16%), and professional services (14%). However, a sizable percentage of ESOP companies exist in other industries including wholesale trade (10%), finance and insurance (9%) and retail trade (6%) demonstrating the broad applicability of employee ownership. The number of active participants – workers who are currently working at ESOP companies - has increased as well. Together, the 337 companies with an ESOP actively employ 947,053 workers.

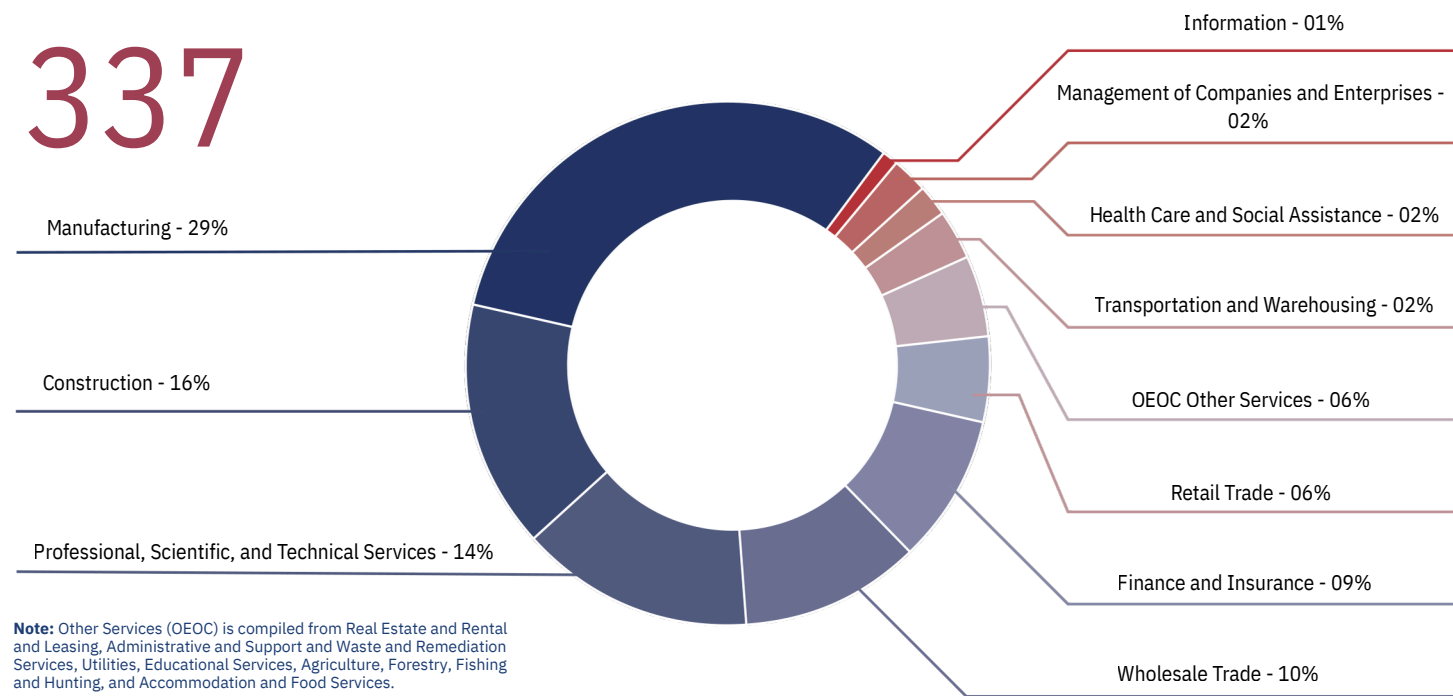
All of the publicly traded companies and many of the privately held companies have participants in multiple states, we estimate that 110,000 participants reside in Ohio.

While multi-state and publicly traded companies like General Electric, Kroger, and Macy's dominate the top 50 lists for total participants, active participants, and plan assets, smaller firms have produced real wealth for employees. For example, we estimate that employee owners at Triple T Transport (112 employees), Kraft Fluid Systems (46 employees) and Cotterman Holdings (76 employees) have average individual account balances of \$1.2 million, \$1.1 million, and \$937 thousand respectively. In a national economy where the top 10% of income earners own two thirds of all wealth, employee-owned companies put capital assets in the hands of everyday workers, making them well positioned to reduce economic inequality.

Similarly, looking at ESOP account distributions (payments made from individual ESOP accounts to workers who retire or leave the company) demonstrates how Ohio-based employee-owned companies contribute to the retirement security of workers. Distributions payments totaled \$12 billion dollars. Further analysis shows that on average, individual employee owners received payments of \$80,186 which is greater than Ohio's per capita income (\$64,225) and the state's median household income (\$71,389).

Taken together, the analysis for this report strongly suggests that Ohio ESOP companies are resilient and continuing to thrive, even after the shocks brought on by the covid pandemic. We see growth in the number of companies, number of employee owners, plan assets, and individual account balances.

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All 337 Ohio ESOPs

Total - 1,235,151

Average - 3,665

Median - 98

Public and Private Top 50

Total Participants

1	The Kroger Co.	410,390
2	Macys, Inc.	160,978
3	The Progressive Corporation	74,020
4	The Proctor and Gamble Company	68,720
5	General Electric Company	68,650
6	Cintas Corporation	66,479
7	The Sherwin-Williams Company	62,555
8	Parker Hannifin Corporation	42,242
9	Cardinal Health, Inc.	40,633
10	Eaton Corporation	37,151
11	Keycorp	28,215
12	American Electric Power Service Corporation	20,939
13	Steris Corporation	13,343
14	The Goodyear Tire & Rubber Company	13,257
15	Avery Dennison Corporation	8,817
16	The Timken Company	7,741
17	The Lincoln Electric Company	7,454
18	Swagelok Company	6,486
19	Cincinnati Financial Corporation	6,390
20	Advanced Drainage Systems, Inc.	6,194
21	Applied Industrial Technologies, Inc.	5,948
22	Avient Corporation	4,502
23	Great Lakes Cheese Co.	4,342
24	Worthington Enterprises, Inc.	4,174
25	Discount Drug Mart Inc.	2,554
26	The Park National Corporation	2,245
27	Peoples Bancorp Inc	2,103
28	Styx Acquisition, LLC	1,992
29	Garland Industries, Inc.	1,593
30	ACRT Services, Inc	1,560
31	Riesbeck Food Markets Inc	1,480
32	Metallus Inc.	1,442
33	Henny Penny Corporation	1,353
34	Amicus Capital Holdings, Inc.	1,225
35	Third Federal Savings and Loan	1,193
36	DLZ Corporation	1,086
37	Indianapolis Power & Light Company	1,071
38	Messer Inc.	1,010
39	RTeam Management	982
40	Molded Fiber Glass Companies	981
41	Peoples Services, Inc.	972
42	Woda-Cooper Companies, Inc.	938
43	Allied Mineral Products Holding Inc.	710
44	Carestar, Inc.	695
45	Robin Industries, Inc.	676
46	Palmer-Donavin Holdings, Inc.	670
47	The Original Mattress Factory, Inc.	653
48	Xtek Inc.	601
49	Wallick Communities Holdings, Inc.	594
50	Big Sandy Furniture, Inc.	585

Private Ohio ESOPs -305

Total - 68,177

Average -223

Median - 93

Private Only Top 50

Total Participants

1	Swagelok Company	6,486
2	Great Lakes Cheese Co.	4,432
3	Discount Drug Mart	2,554
4	Buehler's Fresh Foods	1,992
5	Garland Industries, Inc.	1,593
6	ACRT Services, Inc.	1,560
7	Riesbeck Food Market Inc.	1,480
8	Henny Penny Corporation	1,353
9	Amicus Capital Holdings, Inc.	1,225
10	DLZ Corporation	1,086
11	Indianapolis Power & Light Company	1,071
12	Messer Inc.	1,010
13	RTeam Management, Inc.	982
14	Molded Fiber Glass Companies	981
15	Peoples Services, Inc.	972
16	Woda-Cooper Companies, Inc.	938
17	Allied Mineral Products Holding Inc.	710
18	Carestar, Inc.	695
19	Robin Industries, Inc.	676
20	Palmer-Donavin Holdings, Inc.	670
21	The Original Mattress Factory, Inc.	653
22	Xtek, Inc.	601
23	Wallick Communities Holdings, Inc.	594
24	Big Sandy Furniture, Inc.	585
25	Seneca Medical Holdings, Inc.	577
26	Cleveland Steel Container Corp.	566
27	Donley Companies, Inc.	510
28	Burke, Inc.	484
29	OneCompass Holdings	467
30	Roush Holdings, Inc.	463
31	The Wallick Companies	454
32	Max Auto Supply Company	450
33	Thompson Concrete Holdings Inc.	439
34	Kenneth's Hair Salons & Day Spas, Inc.	389
35	PRC- Saltillo	375
36	Cornwell Quality Tools Company	361
37	Matrix Technologies, Inc.	360
38	E.C.I., Inc.	349
39	Fastener Industries, Inc.	343
40	Lukjan Metal Products Holding, Inc.	311
41	CTL Engineering, Inc.	307
42	Westerman Holdings, LLC.	292
43	First Equity Holdings	291
44	Kwest Holdings, Inc.	287
45	Perry ProTech	277
46	The Alloy Engineering Company	269
47	Palmer Holland, Inc.	264
48	Rhinegeist Holding Company, Inc.	262
49	C.W. Holding Company, Inc.	256
50	Clampco Products, Inc.	251

All 337 Ohio ESOPs

Total - 947,053
Average - 2,852
Median - 84

Public and Private Top 50

Active Participants

1	The Kroger Co.	380,891
2	Macy's, Inc.	103,247
3	The Progressive Corporation	67,357
4	The Sherwin-Williams Company	47,319
5	Cintas Corporation	47,026
6	The Proctor and Gamble Company	35,178
7	Cardinal Health, Inc.	31,015
8	General Electric Company	29,163
9	Parker Hannifin Corporation	28,729
10	Eaton Corporation	25,714
11	Keycorp	17,385
12	American Electric Power Service Corporation	16,345
13	Steris Corporation	10,824
14	The Goodyear Tire & Rubber Company	9,962
15	Avery Dennison Corporation	6,059
16	The Timken Company	5,749
17	Cincinnati Financial Corporation	5,564
18	The Lincoln Electric Company	5,539
19	Advanced Drainage Systems, Inc.	5,249
20	Applied Industrial Technologies	4,925
21	Swagelok Company	4,408
22	Great Lakes Cheese Co.	3,624
23	Avient Corporation	3,116
24	Worthington Enterprises, Inc.	2,551
25	Discount Drug Mart, Inc.	2,300
26	The Park National Corporation	1,790
27	Buehler's Fresh Foods	1,555
28	Peoples Bancorp, LLC	1,449
29	Garland Industries, Inc.	1,361
30	Metallus, Inc.	1,240
31	Amicus Capital Holdings, Inc.	1,008
32	ACRT Services, Inc.	957
33	Henny Penny Corporation	909
34	Messer Inc.	907
35	Indianapolis Power & Light Company	904
36	Third Federal Savings and Loan	894
37	Molded Fiber Glass Companies	881
38	DLZ Corporation	752
39	Peoples Services, Inc.	717
40	Riesbeck Food Markets Inc.	701
41	RTEAM Management, Inc.	655
42	Palmer-Donavin Holdings, Inc.	575
43	Allied Mineral Product Holding Inc.	558
44	Wallick Communities Holdings	550
45	Xtek Inc.	504
46	Woda-Cooper Companies, Inc.	474
47	Donley Companies, Inc.	466
48	The Wallick Companies, Inc.	454
49	Roush Holdings, Inc.	448
50	Thompson Concrete Holdings	409

Private Ohio ESOPs - 305

Total - 51,964
Average - 173
Median - 76

Private Only Top 50

Active Participants

1	Swagelok Company	4,408
2	Great Lakes Cheese Co.	3,624
3	Discount Drug Mart, Inc.	2,300
4	Buehler's Fresh Foods	1,555
5	Garland Industires	1,361
6	Amicus Capital Holdings	1,008
7	ACRT Services, Inc.	957
8	Henny Penny Corporation	909
9	Messer, Inc.	907
10	Indianapolis Power & Light Company	904
11	Molded Fiber Glass Companies	881
12	DLZ Corporation	752
13	Peoples Services, Inc.	717
14	Riesbeck Food Markets Inc.	701
15	RTEAM Management Inc.	655
16	Palmer-Donavin Holdings, Inc.	575
17	Allied Mineral Products Holding Inc.	558
18	Wallick Communities Holdings, Inc.	550
19	Xtek Inc.	504
20	Woda-Cooper Companies, Inc.	474
21	Donley Companies, Inc.	466
22	The Wallick Companies, LLC	454
23	Roush Holdings, Inc.	448
24	Thompson Concrete Holdings Inc.	409
25	Carestar, Inc.	404
26	Cleveland Steel Container Corp.	401
27	Big Sandy Furniture, Inc.	389
28	Max Auto Supply Company	385
29	OneCompass Holdings	374
30	Burke, Inc.	351
31	Robin Industries, Inc.	334
32	Matrix Technologies, Inc.	327
33	The Original Mattress Factory, Inc.	316
34	Cornwell Quality Tools Company	309
35	Lukjan Metal Products Holding Co., Inc.	308
36	CTL Engineering, Inc.	289
37	Westerman Holdings, LLC	288
38	PRC-Salttillo	285
39	First Equity Holdings	265
40	Kwest Holdings, Inc.	263
41	Adena Corporation	250
42	Kenneth's Hair Salons & Day Spas, Inc.	245
43	Palmer Holland, Inc.	231
44	Rhinegeist Holding Company, Inc.	229
45	Perry PROtech	224
46	The Will-Burt Company	222
47	McGohan Brabender	219
48	Clampco Products, Inc.	211
49	Fastener Industries, Inc.	207
50	Legacy Mechanical Group, Inc.	207

Public and Private Top 50 Total Plan Assets

All 337 Ohio ESOPs
Total - \$137,137,671,471
Average - \$408,147,381
Median - \$9,040,548

1	The Proctor & Gamble Company	\$21,965,382,968
2	General Electric Company	\$14,738,724,553
3	The Kroger Co.	\$11,809,161,000
4	The Progressive Corporation	\$11,533,546,294
5	The Sherwin-Williams Company	\$10,563,559,628
6	Parker Hannifin Corporation	\$9,010,073,432
7	Eaton Corporation	\$8,394,581,291
8	American Electric Power Service	\$5,196,173,403
9	Cardinal Health, Inc.	\$4,764,536,322
10	Macy's, Inc.	\$4,635,407,000
11	Keycorp	\$4,130,143,138
12	Cintas Corporation	\$4,072,074,940
13	Swagelok Company	\$2,904,465,397
14	The Goodyear Tire & Rubber Company	\$2,304,267,424
15	Garland Industries, Inc.	\$2,007,916,491
16	Avery Dennison Corporation	\$1,358,346,471
17	Cincinnati Financial Corporation	\$1,286,419,450
18	Steris Corporation	\$1,260,038,679
19	The Timken Company	\$1,229,256,879
20	The Lincoln Electric Company	\$1,105,796,486
21	Advanced Drainage Systems, Inc.	\$1,100,845,773
22	Applied Industrial Technologies, Inc.	\$862,317,717
23	Avient Corporation	\$678,167,284
24	Messer Inc.	\$622,497,740
25	Great Lakes Cheese Co.	\$501,664,561
26	Cleveland Steel Container Corp.	\$485,460,635
27	Worthington Enterprises, Inc.	\$434,841,230
28	Allied Mineral Products	\$404,321,176
29	Henny Penny Corporation	\$378,334,965
30	RTEAM Management, Inc.	\$278,820,849
31	The Park National Corporation	\$276,806,172
32	Palmer Holland, Inc.	\$220,847,488
33	Indianapolis Power & Light Company	\$204,113,355
34	Roush Holdings, Inc.	\$173,575,757
35	DLZ Corporation	\$169,839,908
36	Max Auto Supply Company	\$163,042,637
37	Jones-Hamilton Co.	\$148,946,098
38	Triple T Transport	\$141,581,810
39	Metallus, Inc.	\$140,756,010
40	Atlas Steel Products Company	\$140,463,497
41	Peoples Bancorp Inc.	\$130,171,528
42	Burke, Inc.	\$128,989,810
43	OneCompass Holdings	\$128,222,787
44	Big Sandy Furniture, Inc.	\$128,175,036
45	GBS Corp	\$125,450,085
46	Perry Protech	\$121,889,812
47	Palmer-Donavin Holdings, Inc.	\$114,638,789
48	PRC-Salttillo	\$114,500,724
49	Third Federal Savings and Loan	\$114,152,360
50	Merus Corporation	\$102,267,838

Private Only Top 50 Total Plan Assets

Private Ohio ESOPs - 305
Total - \$13,980,250,372
Average - \$45,987,665
Median - \$7,334,718

1	Swagelok Company	\$2,904,465,397
2	Garland Industries, Inc.	\$2,007,916,491
3	Messer Inc.	\$622,497,740
4	Great Lakes Cheese CO	\$501,664,561
5	Cleveland Steel Container Corp.	\$485,460,635
6	Allied Mineral Products Holdings Inc.	\$404,321,176
7	Henny Penny Corporation	\$378,334,965
8	RTEAM Management, Inc.	\$278,820,849
9	Palmer Holland, Inc.	\$220,847,488
10	Indianapolis Power & Light Company	\$204,113,355
11	Roush Holdings, Inc.	\$173,575,757
12	DLZ Corporation	\$169,839,908
13	Max Auto Supply Company	\$163,042,637
14	Jones-Hamilton Co.	\$148,946,098
15	Triple T Transport, Inc.	\$141,581,810
16	Atlas Steel Products Company	\$140,463,497
17	Burke, Inc.	\$128,989,810
18	Onecompass Holdings	\$128,222,787
19	Big Sandy Furniture, Inc.	\$128,175,038
20	GBS Corp	\$125,450,085
21	Perry PROtech	\$121,889,812
22	Palmer-Donavin Holdings, Inc.	\$114,638,789
23	PRC-Salttillo	\$114,500,724
24	MERUS Corporation	\$102,267,838
25	Fin Feather Fur Outfitters, Inc.	\$94,345,255
26	Cotterman Holdings, Inc.	\$90,000,000
27	Sutton Bank	\$89,708,889
28	Duramax Global Corp	\$88,951,763
29	Carestar, Inc.	\$86,667,987
30	The Great Lakes Construction Co.	\$84,447,773
31	Fastener Industries, Inc.	\$84,102,692
32	The Brewer Company	\$74,081,490
33	Darifill, Inc.	\$70,097,612
34	Xtek Inc.	\$65,681,450
35	Kraft Fluid Systems, Inc.	\$63,492,576
36	Cornwell Quality Tools Company	\$56,717,827
37	The Original Mattress Factory, Inc.	\$56,574,730
38	Pioneer Cladding & Glazing Systems, Inc.	\$55,208,252
39	Robin Industries, Inc.	\$54,113,396
40	Gillmor Financial Services, Inc.	\$52,204,710
41	Lamp Metal Trusses, Inc.	\$51,050,000
42	Goettle Holding Company, Inc.	\$49,800,238
43	Ketchum & Walton Co.	\$47,514,701
44	Sarsen Capital Corporation	\$46,798,502
45	Axia Consulting, Inc.	\$45,957,834
46	Discount Drug Mart, Inc.	\$45,728,515
47	Thompson Concrete Holdings Inc.	\$45,512,860
48	Fund Evaluation Group 2017, Inc.	\$45,446,896
49	Vargo Solutions, Inc.	\$45,000,290
50	Infoverity Holding Co.	\$44,078,896

All 337 Ohio ESOPs

Average - \$222,122

Median - \$138,394

Public and Private Top 50

Individual Participant Value

1	The Brewer Company	\$1,852,037
2	Elus Company	\$1,397,302
3	Triple T Transport, Inc.	\$1,264,123
4	Garland Industries, Inc.	\$1,260,462
5	Kraft Fluid Systems, Inc.	\$1,197,973
6	Cotterman Holdings, Inc.	\$937,500
7	Deco Tools, Inc.	\$918,068
8	Sea-Land Chemical Co.	\$885,626
9	Jones-Hamilton Co.	\$881,337
10	Duramax Global Corp.	\$863,609
11	Site Supply, Inc.	\$861,782
12	Cleveland Steel Container Corp.	\$857,704
13	Palmer Holland, Inc.	\$836,543
14	Peck-Hannaford & Briggs Company	\$835,160
15	Darifill, Inc.	\$805,719
16	Sarsen Capital Corporation	\$793,194
17	Bak Holdings, Inc.	\$786,001
18	RCI, Inc.	\$684,233
19	Messer Inc.	\$616,334
20	GBS Corp	\$600,239
21	American Light Company	\$586,664
22	Ketchum & Walton Co.	\$586,601
23	E-Cycle, Inc.	\$577,221
24	Allied Mineral Products Holding Inc.	\$569,466
25	Atlas Steel Products Company	\$564,110
26	Home Loan Financial Corporation	\$547,010
27	Vargo Solutions, Inc.	\$529,415
28	Merus Corporation	\$524,450
29	The Greake Lakes Construction Co.	\$502,665
30	Gillmor Financial Services, Inc.	\$453,954
31	Swagelok Company	\$447,805
32	Perry Protech	\$440,035
33	Technical Assurance, Inc.	\$433,369
34	Software Solutions, Inc.	\$425,893
35	Holbrook & Manter, Inc.	\$388,528
36	Lamp Metal Trusses, Inc.	\$386,742
37	Fin Feather Fur Outfitters, Inc.	\$378,896
38	Sutton Bank	\$378,518
39	Northern Ohio Roofing and Sheet Metal, Inc.	\$377,450
40	Vi-Cas Manufacturing Co. Inc.	\$376,334
41	Roush Holdings, Inc.	\$374,893
42	Speer Industries, Inc.	\$369,477
43	Max Auto Supply Company	\$362,316
44	Germain & Co. Inc.	\$361,924
45	OVS Holdings, Inc.	\$361,894
46	Benmark Holdings, Inc.	\$354,387
47	Carbo Forge, Inc.	\$353,231
48	Turn-Key Tunneling, Inc.	\$329,078
49	The Proctor & Gamble Company	\$319,635
50	Axia Consulting, Inc.	\$316,950

Private Ohio ESOPs - 305

Average - \$182,099

Median - \$97,711

Private Only Top 50

Individual Participant Value

1	The Brewer Company	\$1,852,037
2	Elus Company	\$1,397,302
3	Triple T Transport, Inc.	\$1,264,123
4	Garland Industries, Inc.	\$1,260,462
5	Kraft Fluid Systems, Inc.	\$1,197,973
6	Cotterman Holdings, Inc.	\$937,500
7	Deco Tools, Inc.	\$918,068
8	Sea-Land Chemical Co.	\$885,626
9	Jones-Hamilton Co.	\$881,337
10	Duramax Global Corp.	\$863,609
11	Site Supply, Inc.	\$861,782
12	Cleveland Steel Container Corp.	\$857,704
13	Palmer Holland, Inc.	\$836,543
14	Peck-Hannaford & Briggs Company	\$835,160
15	Darifill, Inc.	\$805,719
16	Sarsen Capital Corporation	\$793,194
17	Bak Holdings, Inc.	\$786,001
18	RCI, Inc.	\$684,233
19	Messer Inc.	\$616,334
20	GBS Corp	\$600,239
21	American Light Company	\$586,664
22	Ketchum & Walton Co.	\$586,601
23	E-Cycle, Inc.	\$577,221
24	Allied Mineral Products Holding Inc.	\$569,466
25	Atlas Steel Products Company	\$564,110
26	Home Loan Financial Corporation	\$547,010
27	Vargo Solutions, Inc.	\$529,415
28	Merus Corporation	\$524,450
29	The Greake Lakes Construction Co.	\$502,665
30	Gillmor Financial Services, Inc.	\$453,954
31	Swagelok Company	\$447,805
32	Perry Protech	\$440,035
33	Technical Assurance, Inc.	\$433,369
34	Software Solutions, Inc.	\$425,893
35	Holbrook & Manter, Inc.	\$388,528
36	Lamp Metal Trusses, Inc.	\$386,742
37	Fin Feather Fur Outfitters, Inc.	\$378,896
38	Sutton Bank	\$378,518
39	Northern Ohio Roofing and Sheet Metal, Inc.	\$377,450
40	Vi-Cas Manufacturing Co. Inc.	\$376,334
41	Roush Holdings, Inc.	\$374,893
42	Speer Industries, Inc.	\$369,477
43	Max Auto Supply Company	\$362,316
44	Germain & Co. Inc.	\$361,924
45	OVS Holdings, Inc.	\$361,894
46	Benmark Holdings, Inc.	\$354,387
47	Carbo Forge, Inc.	\$353,231
48	Turn-Key Tunneling, Inc.	\$329,078
49	Axia Consulting, Inc.	\$316,950
50	ASI Commercial Roofing & Maintenance	\$310,868

Public and Private Top 50 Total Distributions

All 337 Ohio ESOPs
Total - \$12,813,063,601
Average - \$46,592,958
Median - \$125,014

1	General Electric Company	\$1,479,431,189
2	The Proctor & Gamble Company	\$1,467,741,503
3	The Sherwin-Williams Company	\$1,205,434,582
4	The Kroger Co.	\$1,076,813,000
5	Parker Hannifin Corporation	\$998,589,191
6	Eaton Corporation	\$915,835,345
7	American Electric Power Service Corp.	\$900,385,835
8	The Progressive Corporation	\$787,277,075
9	Cardinal Health, Inc.	\$470,922,259
10	Macy's, Inc.	\$462,141,000
11	Keycorp	\$410,022,403
12	Cintas Corporation	\$306,338,357
13	The Goodyear Tire & Rubber Company	\$259,355,766
14	Garland Industries, Inc.	\$201,415,422
15	Swagelok Company	\$200,248,362
16	Advanced Drainage Systems, Inc.	\$192,357,497
17	Avery Dennison Corporation	\$139,340,984
18	Steris Corporation	\$131,587,522
19	The Lincoln Electric Company	\$116,627,570
20	The Timken Company	\$113,237,428
21	Applied Industrial Technologies, Inc.	\$105,916,832
22	Avient Corporation	\$85,737,893
23	Webster Industries, Inc.	\$78,148,388
24	Cincinnati Financial Corporation	\$70,030,587
25	Great Lakes Cheese Co.	\$61,940,926
26	Messer Inc.	\$48,938,574
27	Worthington Enterprises, Inc.	\$48,671,142
28	The Park National Corporation	\$35,147,615
29	Cleveland Steel Container Corp.	\$28,491,027
30	Indianapolis Power & Light Company	\$26,173,217
31	Duramax Global Corp	\$20,722,096
32	Atlas Steel Products Company	\$18,602,141
33	Vi-Cas Manufacturing Co., Inc.	\$17,710,272
34	Allied Mineral Products Holding, Inc.	\$16,624,428
35	Merus Corporation	\$14,779,984
36	Peoples Bancorp, Inc.	\$13,928,594
37	Burke, Inc.	\$13,063,205
38	Metallus, Inc.	\$12,979,200
39	GBS Corp	\$12,824,783
40	Sutton Bank	\$11,963,799
41	Jones-Hamilton Co.	\$11,209,835
42	DLZ Corporation	\$10,755,451
43	Xtek, Inc.	\$9,362,951
44	Fastener Industries, Inc.	\$9,169,371
45	RTEAM Management, Inc.	\$8,194,520
46	Carestar, Inc.	\$7,873,524
47	Third Federal Savings and Loan of Cleveland	\$7,554,939
48	The Citizens National Bank of Bluffton	\$7,541,611
49	Big Sandy Furniture, Inc.	\$7,192,174
50	Henny Penny Corporation	\$6,955,499

Private Only Top 50 Total Distributions

Private Ohio ESOPs - 305
Total - \$993,981,632
Average - \$4,073,695
Median - \$211,538

1	Garland Industries, Inc.	\$201,415,422
2	Swagelok Company	\$200,248,362
3	Webster Industries, Inc.	\$78,148,388
4	Great Lakes Cheese Co.	\$61,940,926
5	Messer Inc.	\$48,938,574
6	Cleveland Steel Container Corp.	\$28,491,027
7	Indianapolis Power & Light Company	\$26,173,217
8	Duramax Global Corp.	\$20,722,096
9	Atlas Steel Products Company	\$18,602,141
10	Vi-cas Manufacturing Co., Inc.	\$17,710,272
11	Allied Mineral Products Holding, Inc.	\$16,624,428
12	Merus Corporation	\$14,779,984
13	Burke Inc.	\$13,063,205
14	GBS Corp.	\$12,824,783
15	Sutton Bank	\$11,963,799
16	Jones-Hamilton Co.	\$11,209,835
17	DLZ Corporation	\$10,755,451
18	Xtek Inc.	\$9,362,951
19	Fastener Industries, Inc.	\$9,169,371
20	RTEAM Management, Inc.	\$8,194,520
21	Carestar, Inc.	\$7,873,524
22	The Citizens National Bank of Bluffton	\$7,541,611
23	Big Sandy Furniture, Inc.	\$7,192,174
24	Henny Penny Corporation	\$6,955,499
25	Roush Holdings, Inc.	\$6,674,912
26	Cornwell Quality Tools Company	\$6,169,788
27	ACRT Services, Inc.	\$5,904,533
28	Palmer-Donavin Holdings, Inc.	\$5,825,433
29	Kraft Fluid Systems, Inc.	\$5,655,431
30	The Great Lakes Construction Co.	\$5,041,374
31	Gillmor Financial Services, Inc.	\$4,473,419
32	Ketchum & Walton Co.	\$4,416,366
33	Perry PROtech	\$3,522,036
34	Sea-Land Chemical Co.	\$3,512,004
35	Robin Industries, Inc.	\$3,473,413
36	Metcut Research, Inc.	\$3,270,537
37	Seneca Medical Holdings, Inc.	\$3,098,195
38	Kenneth's Hair Salons & Day Spas, Inc.	\$3,046,370
39	PRC-Salttillo	\$2,839,987
40	Onecompass Holdings	\$2,825,347
41	Peoples Services, Inc.	\$2,628,839
42	The Brewer Company	\$2,579,557
43	Elus Company	\$2,548,355
44	Triple T Transport, Inc.	\$2,548,067
45	Software Solutions, Inc.	\$2,083,782
46	Floturn, Inc.	\$1,923,440
47	JHI Group, Inc.	\$1,764,041
48	Sarsen Capital Corporation	\$1,667,112
49	O'Neil & Associates, Inc.	\$1,546,472
50	Fireline, Inc.	\$1,537,178

About The OEOC

The Ohio Employee Ownership Center, a nonprofit outreach center of Kent State University, supports the development of businesses across Ohio and around the world through efforts proven to save jobs, create wealth, and grow the economy. The OEOC's work rests on a simple philosophy: broader ownership of productive assets is a good thing for employees, communities, and our country.

To learn more visit: <https://www.oockent.org/>



Our Methodology

Data for Ohio's Top 50 was drawn from several sources: publicly available IRS Form 5500 reports, downloaded from the IRS website, as well as data compiled by the National Center for Employee Ownership. Data generally lags by two years due to filing and compiling processes. The lists presented here are based on 2024 Form 5500 filings.

When compiling the Top 50 lists, if companies had more than one plan, the two plans were not combined; instead, the largest plan was used. In calculating value per participant, we used the calculation of total plan assets of a given company divided by the total number of participants in the same plan.

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