

Independent Auditor's Report and Interim Consolidated and
Separate Financial Information

RSXYZ Public Company Limited and its subsidiaries

For the three-month and six-month periods ended
30 June 2025



AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

Grant Thornton Limited

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To the Shareholders and the Board of Directors of RSXYZ Public Company Limited

I have reviewed the interim consolidated and separate financial information of RSXYZ Public Company Limited (the Company) and its subsidiaries (the Group). These comprise the consolidated and separate statements of financial position as at 30 June 2025, the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2025, the consolidated and separate statements of changes in shareholders' equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial information. Management is responsible for the preparation and presentation of this interim consolidated and separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim consolidated and separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim consolidated and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Other Matter

The consolidated and separate statements of financial position of RSXYZ Public Company Limited and its subsidiaries as at 31 December 2024, presented as comparative information, were audited by another auditor who expressed an unmodified opinion thereon in her report dated 28 February 2025. Furthermore, the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended 30 June 2024, the consolidated and separate statements of changes in shareholders' equity and cash flows for the six-month period then ended, presented as comparative information, were reviewed by aforementioned who concluded that nothing has come to her attention that caused her to believe that the accompanying interim consolidated, and separate financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting" thereon in her report dated 13 August 2024.

Saranya Akharamahaphanit

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

14 August 2025

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025 AND 31 DECEMBER 2024

		(Unit : Thousand Baht)			
		Consolidated financial information		Separate financial information	
		30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but		(Unaudited but	
Notes		Reviewed)	(Audited)	Reviewed)	(Audited)
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>					
CURRENT LIABILITIES					
		157,214	150,756	2,035	14,736
	13	26,609	32,008	1,781	3,061
	14	73,494	43,494	73,494	43,494
		40,599	47,427	-	-
		5,950	20,020	929	532
Total Current Liabilities		303,866	293,705	78,239	61,823
NON - CURRENT LIABILITIES					
	13	130,775	124,142	6,597	13,611
	14	405,377	447,377	405,377	447,377
		8,881	7,650	5,916	5,204
		5,207	5,207	-	-
Total Non - Current Liabilities		550,240	584,376	417,890	466,192
TOTAL LIABILITIES		854,106	878,081	496,129	528,015

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025 AND 31 DECEMBER 2024

(Unit : Thousand Baht)				
Note	Consolidated financial information		Separate financial information	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unaudited but Reviewed)	(Audited)	(Unaudited but Reviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)				
SHAREHOLDERS' EQUITY				
Share capital - common share at Baht 0.50 par value				
- Registered 1,762,164,596 shares	881,082	881,082	881,082	881,082
- Issued and paid - up 1,666,739,583 shares (31 December 2024: 1,574,942,411 shares)	15 833,369	787,471	833,369	787,471
Premium on share capital	15 745,903	644,926	745,903	644,926
Deficit on changes in portion of investment in a subsidiary	(1,165)	(1,165)	-	-
Deficit on business combination under common control	(47,979)	(47,979)	-	-
Cash receipts from share subscriptions as a result of warrants exercised	15 -	146,875	-	146,875
Retained earnings (deficits)				
- Appropriated for legal reserve	39,120	39,120	39,120	39,120
- Unappropriated	(54,373)	45,184	4,913	57,067
Other components of shareholders' equity	(805,934)	(96,478)	(803,583)	(96,478)
Shareholders' equity of the Company	708,941	1,517,954	819,722	1,578,981
Non-controlling interests	517,705	420,518	-	-
TOTAL SHAREHOLDERS' EQUITY	1,226,646	1,938,472	819,722	1,578,981
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,080,752	2,816,553	1,315,851	2,106,996

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED 30 JUNE

		(Unit : Thousand Baht)			
		Consolidated financial information		Separate financial information	
	Note	2025	2024	2025	2024
Revenues					
Revenue from sales	16	489,192	677,701	-	-
Other income					
Dividends income	16	121	136	121	136
Interest income from loans	16	44	4,712	6,085	4,712
Others	16	6,472	3,163	539	228
Total revenues		495,829	685,712	6,745	5,076
Expenses					
Cost of sales	16	(238,682)	(437,935)	-	-
Selling expenses	16	(106,677)	(79,063)	-	-
Administrative expenses	16	(103,679)	(37,909)	(22,192)	(11,417)
Reversal on loss from impairment of assets	16	2,865	-	-	-
Total expenses		(446,173)	(554,907)	(22,192)	(11,417)
Profit (loss) before finance cost and income tax expenses		49,656	130,805	(15,447)	(6,341)
Finance cost	16	(12,460)	(9,429)	(8,385)	(9,315)
Profit (loss) before income tax expenses		37,196	121,376	(23,832)	(15,656)
Income tax benefit (expense)	16	(21,344)	(27,453)	-	46
Profit (loss) for the period		15,852	93,923	(23,832)	(15,610)
Other comprehensive income					
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods:					
Loss from fair value measurement of other non-current					
financial assets - net of tax		(33,644)	(6,133)	(44,864)	(6,133)
Other comprehensive income for the period		(33,644)	(6,133)	(44,864)	(6,133)
The comprehensive income for the period		(17,792)	87,790	(68,696)	(21,743)

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED 30 JUNE

(Unit : Thousand Baht)

	Consolidated financial information		Separate financial information	
	2025	2024	2025	2024
ALLOCATION OF PROFIT (LOSS) FOR THE PERIOD				
Portion of the Company's shareholders	(35,399)	28,083	(23,832)	(15,610)
Portion of non-controlling interests	51,251	65,840	-	-
	<u>15,852</u>	<u>93,923</u>	<u>(23,832)</u>	<u>(15,610)</u>
ALLOCATION OF TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
Portion of the Company's shareholders	(69,043)	21,950	(68,696)	(21,743)
Portion of non-controlling interests	51,251	65,840	-	-
	<u>(17,792)</u>	<u>87,790</u>	<u>(68,696)</u>	<u>(21,743)</u>
BASIC EARNINGS (LOSS) PER SHARE (Baht : Share)				
Profit (loss) of the Company's shareholders	<u>(0.021)</u>	<u>0.021</u>	<u>(0.014)</u>	<u>(0.012)</u>
Weighted average number of issued and paid-up shares capital (Thousand Shares)	<u>1,661,640</u>	<u>1,321,623</u>	<u>1,661,640</u>	<u>1,321,623</u>
DILUTED EARNINGS (LOSS) PER SHARE (Baht : Share)				
Profit (loss) of the Company's shareholders	<u>(0.021)</u>	<u>0.018</u>	<u>(0.014)</u>	<u>(0.012)</u>
Weighted average number of issued and paid-up shares capital (Thousand Shares)	<u>1,661,640</u>	<u>1,389,823</u>	<u>1,661,640</u>	<u>1,389,823</u>

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit : Thousand Baht)					
		Consolidated financial information		Separate financial information	
	Note	2025	2024	2025	2024
Revenues					
Revenue from sales	16	970,660	1,219,713	-	
Other income					
Dividends income	16	121	136	121	40,136
Interest income from loans	16	44	9,372	11,188	9,372
Gain from disposal of assets	16	-	8,460	-	8,460
Others	16	12,436	4,744	522	231
Total revenues		983,261	1,242,425	11,831	58,199
Expenses					
Cost of sales	16	(513,458)	(757,551)	-	-
Selling expenses	16	(219,667)	(142,784)	-	-
Administrative expenses	16	(169,242)	(80,578)	(46,986)	(27,845)
Loss from impairment of assets	16	(20,988)	-	-	-
Total expenses		(923,355)	(980,913)	(46,986)	(27,845)
Profit (loss) before finance cost and income tax expenses		59,906	261,512	(35,155)	30,354
Finance cost	16	(21,373)	(18,864)	(16,999)	(18,643)
Profit (loss) before income tax expenses		38,533	242,648	(52,154)	11,711
Income tax benefit (expense)	16	(40,903)	(54,323)	-	92
Profit (loss) for the period		(2,370)	188,325	(52,154)	11,803
Other comprehensive income					
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:					
Loss from fair value measurement of other non-current financial assets - net of tax		(709,456)	(26,948)	(707,105)	(26,948)
Other comprehensive income for the period		(709,456)	(26,948)	(707,105)	(26,948)
Total comprehensive income for the period		(711,826)	161,377	(759,259)	(15,145)

The accompanying notes form an integral part of these interim financial information.

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unit : Thousand Baht)

	Consolidated financial information		Separate financial information	
	2025	2024	2025	2024
ALLOCATION OF PROFIT (LOSS) FOR THE PERIOD				
Portion of the Company's shareholders	(99,557)	58,061	(52,154)	11,803
Portion of non-controlling interests	97,187	130,264	-	-
	<u>(2,370)</u>	<u>188,325</u>	<u>(52,154)</u>	<u>11,803</u>
ALLOCATION OF TOTAL COMPREHENSIVE INCOME FOR THE PERIOD				
Portion of the Company's shareholders	(809,013)	31,113	(759,259)	(15,145)
Portion of non-controlling interests	97,187	130,264	-	-
	<u>(711,826)</u>	<u>161,377</u>	<u>(759,259)</u>	<u>(15,145)</u>
BASIC EARNINGS (LOSS) PER SHARE (Baht : Share)				
Profit (loss) of the Company's shareholders	<u>(0.060)</u>	<u>0.044</u>	<u>(0.031)</u>	<u>0.009</u>
Weighted average number of issued and paid-up shares capital (Thousand Shares)	<u>1,661,640</u>	<u>1,321,623</u>	<u>1,661,640</u>	<u>1,321,623</u>
DILUTED EARNINGS (LOSS) PER SHARE (Baht : Share)				
Profit (loss) of the Company's shareholders	<u>(0.060)</u>	<u>0.036</u>	<u>(0.031)</u>	<u>0.007</u>
Weighted average number of issued and paid-up shares capital (Thousand Shares)	<u>1,661,640</u>	<u>1,389,823</u>	<u>1,661,640</u>	<u>1,389,823</u>

AGREED AND ACCEPTED
BY:.....
DATE:.....

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

(Unaudited but reviewed)

(Unit : Thousand Baht)

Consolidated financial information												
		Retained earnings					Other components of shareholders' equity					
		Deficit on changes in portion of investment in a subsidiary			Cash receipts from share subscriptions as a result of warrant exercised		Appropriated for legal reserve		Loss from fair value measurement of other non-current financial assets		Other comprehensive income	
		Issued and paid - up share capital	Premium on share capital		Deficit on business combination under common control							
Note												Total
	Balance as at 1 January 2024	660,812	366,276	(1,165)	-	-	39,120	21,930	(14,494)	1,072,479	447,377	1,519,856
	Profit for the period	-	-	-	-	-	-	58,061	-	58,061	130,264	188,325
	Other comprehensive income for the period	-	-	-	-	-	-	-	(26,948)	(26,948)	-	(26,948)
	Loss on sales of financial assets measured at fair value through other comprehensive income	-	-	-	-	-	-	(6,367)	-	(6,367)	-	(6,367)
	Dividends paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	-	-	(60,000)	(60,000)
	Balance as at 30 June 2024	660,812	366,276	(1,165)	-	-	39,120	73,624	(41,442)	1,097,225	517,641	1,614,866
	Balance as at 1 January 2025	787,471	644,926	(1,165)	(47,979)	146,875	39,120	45,184	(96,478)	1,517,954	420,518	1,938,472
	Profit (loss) for the period	-	-	-	-	-	-	(99,557)	-	(99,557)	97,187	(2,370)
	Other comprehensive income for the period	-	-	-	-	-	-	-	(709,456)	(709,456)	-	(709,456)
15	Increase share capital from warrants exercised	45,898	100,977	-	-	(146,875)	-	-	-	-	-	-
	Balance as at 30 June 2025	833,369	745,903	(1,165)	(47,979)	-	39,120	(54,373)	(805,934)	708,941	517,705	1,226,646

The accompanying notes form an integral part of these interim financial information.

AGREED AND ACCEPTED
 BY:.....
 DATE:.....

(Unaudited but reviewed)

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
 STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
 FOR THE SIX-MONTH PERIODS ENDED 30 JUNE

		Separate financial information					(Unit : Thousand Baht)	
Note		Issued and paid - up share capital	Premium on share capital	Cash receipts from share subscriptions as a result of warrant exercised	Retained earnings		Other components of shareholders' equity	
					Appropriated for legal reserve	Unappropriated	Other comprehensive income	Total
	Balance as at 1 January 2024	660,812	366,276	-	39,120	(34,781)	(14,494)	1,016,933
	Profit for the period	-	-	-	-	11,803	-	11,803
	Other comprehensive income for the period	-	-	-	-	-	(26,948)	(26,948)
	Loss on sales of financial assets measured at fair value through other comprehensive income	-	-	-	-	(6,367)	-	(6,367)
	Balance as at 30 June 2024	660,812	366,276	-	39,120	(29,345)	(41,442)	995,421
	Balance as at 1 January 2025	787,471	644,926	146,875	39,120	57,067	(96,478)	1,578,981
	Loss for the period	-	-	-	-	(52,154)	-	(52,154)
	Other comprehensive income for the period	-	-	-	-	-	(707,105)	(707,105)
15	Increase share capital from warrants exercised	45,898	100,977	(146,875)	-	-	-	-
	Balance as at 30 June 2025	833,369	745,903	-	39,120	4,913	(803,583)	819,722

The accompanying notes form an integral part of these interim financial information.

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	2025	2024	2025	2024
Cash flows from operating activities				
Profit (loss) before tax	38,533	242,648	(52,154)	11,711
Adjustments to reconcile profit (loss) before income tax to net cash provided from (used in) operating activities:				
Allowance (reversal) for devaluation and obsolete inventory	(336)	(4,745)	-	-
Depreciation and amortisation	29,199	7,743	2,192	3,853
Interest expenses	21,373	18,864	16,999	18,643
Interest income	(44)	(9,372)	(11,188)	(9,372)
Dividend income	(121)	(136)	(121)	(40,136)
Reversal of allowance for impairment of loans	-	-	(944)	-
Gain from exchange rate	(29)	-	(29)	-
Loss from lease modification	107	-	107	-
Loss from written-off lease liabilities	2,185	-	-	-
Allowance for impairment of land, buildings and equipment	20,988	-	-	-
Gain from disposal of equipment	-	(8,460)	-	(8,460)
Unrealized gain from fair value measurement of other current financial asset	(5,863)	-	-	-
Unrealized loss from fair value measurement of investment in digital asset	1,080	-	-	-
Provision for long-term employee benefits	1,231	1,651	712	194
Cash flows provided from (used in) operations before changes in operating assets and liabilities				
	108,303	248,193	(44,426)	(23,567)
Decrease (increase) in operating assets:				
Trade and other accounts receivables	12,079	(13,576)	(764)	(986)
Inventories	118,388	169,227	-	-
Other current assets	(506)	539	(1,036)	(900)
Other non-current assets	(4,230)	2,813	-	-
Operating liabilities increase (decrease)				
Trade and other accounts payables	4,108	(68,570)	(12,699)	(13,314)
Other current liabilities	(14,071)	2,166	394	49
Cash provided from (used in) operations				
Income tax paid	(47,637)	(42,480)	(5)	-
Cash provided from (used in) operating activities				
	176,434	298,312	(58,536)	(38,718)

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

(Unaudited but reviewed)

STATEMENT OF CASH FLOWS

FOR THE SIX-MONTH PERIOD ENDED 30 JUNE

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	2025	2024	2025	2024
Cash flows from investing activities				
Increased in short-term loans to subsidiaries	-	-	(160,000)	-
Cash paid to acquire equipment	(9,460)	(1,081)	(26)	-
Proceeds from the sale of investment properties	-	83,000	-	83,000
Cash paid to acquire intangible assets	(610)	(1,922)	-	(1,922)
Interest income	44	9,372	-	9,372
Cash paid for purchase of other current financial assets	(400,000)	-	-	-
Cash received from sales of other non-current financial assets	1,089	22,711	1,089	22,711
Cash paid for purchase of other non-current financial assets	(24,571)	(168,130)	(24,571)	(168,130)
Dividends received from investments in equity securities	121	136	121	40,136
Cash paid for purchases of digital assets	(67,500)	-	-	-
Net cash flows used in investing activities	(500,887)	(55,914)	(183,387)	(14,833)
Cash flows from financing activities				
Decreased in trust receipts	-	(518)	-	(518)
Long-term loans from financial institutions	(12,000)	-	(12,000)	-
Cash paid for lease liabilities	(15,008)	(3,025)	(1,282)	(1,401)
Cash paid for interest expenses	(21,373)	(18,622)	(16,999)	(18,401)
Dividends paid to other components of shareholders' equity	-	(60,000)	-	-
Net cash flows used in financing activities	(48,381)	(82,165)	(30,281)	(20,320)
Net increase (decrease) in cash and cash equivalents	(372,834)	160,233	(272,204)	(73,871)
Cash and cash equivalents at beginning of period	877,743	329,094	433,583	110,967
Cash and cash equivalents at end of period	504,909	489,327	161,379	37,096
Supplemental disclosure for cash flows information				
Non-cash transactions :				
Increased of rights-of-use assets during the period	36,742	-	-	-
Decreased of rights-of-use assets from written-off	15,674	-	-	-
Decreased of rights-of-use assets from lease modification	7,118	-	7,118	-
Increased of leases during the period	36,742	-	-	-
Decreased of leases from written-off	13,489	-	-	-
Decreased of leases from lease modification	7,012	-	7,012	-
Reclassify from Leasehold improvements and equipment to intangible asset	8	-	8	-

The accompanying notes form an integral part of these interim financial information.

1. GENERAL INFORMATION

RSXYZ Public Company Limited (the Company) is a public company limited and listed on the Stock Exchange of Thailand on 3 June 2011. The principal business operations of the Company and its subsidiaries (the Group) are distribution of SIM Cards, Communication devices, food and beverage business. The address of the Company's registered office is at 27 RS Group Building, Tower A, Floor 9, Prasert-Manukitch Road, Sena Nikhom, Chanukah, Bangkok.

The Company's major shareholders are individuals "Chetchotisak Group".

2. BASIS OF INTERIM FINANCIAL INFORMATION PREPARATION

The interim consolidated and separate financial information have been prepared in accordance with Thai Accounting Standard (TAS) No. 34, Interim Financial Reporting, and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2024.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

These interim financial statements have been approved by the Company's directors on 14 August 2025.

3. ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2024, except for the adoption of the amended financial reporting standards as described in Note 4 and accounting policy for digital assets defined as follows:

Digital assets

Transactions denominated in digital assets are translated to Thai Baht by using the closing rate (in US Dollar) at the end of the month from central website (coinmarketcap.com) and translated to Thai Baht at the foreign exchange rates ruling by Bank of Thailand at the reporting date.

Assets denominated in digital assets as at fair value less impairment losses (no amortization is recorded for digital assets due to the indefinite useful life of these assets).

Increases in carrying amounts arising on revaluation of digital assets are recognized in other comprehensive income and presented in other components of equity. To the extent that the decrease reverses an increase previously recognized in shareholders' equity, the decrease is first recognized in other comprehensive income and accumulated in equity. The excess will then be recognized in profit or loss.

4. AMENDED FINANCIAL REPORTING STANDARDS

Commencing 1 January 2025, the Group has adopted amended financial reporting standards that are effective for accounting period beginning on or after 1 January 2025 and relevant to the Group. The adoption of these standards does not have significant impact to the Group.

5. ESTIMATES AND JUDGMENTS

When preparing the interim financial information, management undertakes judgments, estimates and assumptions about recognition and measurement of assets, liabilities, income, and expenses. The actual results may differ from the judgments, estimates and assumptions made by management.

The judgments, estimates and assumptions applied in the interim financial information, including the key sources of estimation uncertainty, are the same as those applied in the annual financial statements for the year ended 31 December 2024.

6. FAIR VALUE

The following table presents financial assets that are measured at fair value, excluding where its fair value is approximating the carrying amount.

(Unit : Thousand Baht)

Consolidated financial information							
Book value			Fair value				
Financial instruments measured at fair value through profit or loss	Financial instruments measured at fair value through other comprehensive income	Total	Level 1	Level 2	Level 3	Total	
As at 30 June 2025							
Other - current financial assets							
Mutual Fund	405,863	-	405,863	-	405,863	-	405,863
Other non - current financial assets							
Listed equity securities (Note 10)	-	31,537	31,537	31,537	-	-	31,537
Digital assets	-	66,420	66,420	66,420	-	-	66,420
As at 31 December 2024							
Financial assets							
Listed equity securities (Note 10)	-	715,160	715,160	715,160	-	-	715,160

(Unit : Thousand Baht)

Separate financial information							
Book value			Fair value				
Financial instruments measured at fair value through profit or loss	Financial instruments measured at fair value through other comprehensive income	Total	Level 1	Level 2	Level 3	Total	
As at 30 June 2025							
Financial assets							
Listed equity securities (Note 10)	-	31,537	31,537	31,537	-	-	31,537
As at 31 December 2024							
Financial assets							
Listed equity securities (Note 10)	-	715,160	715,160	715,160	-	-	715,160

7. RELATED PARTY TRANSACTIONS

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

Beside of subsidiaries are set out in Note 11, the significant related parties are as follows:

Related party	Type of relationship
GIFT HOSPITALITY COMPANY LIMITED	Subsidiary
PETALL COMPANY LIMITED	Subsidiary
A LOT TECH COMPANY LIMITED	Subsidiary
MELON THAI COMPANY LIMITED	Indirect subsidiary
BEAM X COMPANY LIMITED	Co-shareholders
BEAM CLUB COMPANY LIMITED	Co-shareholders
BAR TORO (THAILAND) COMPANY LIMITED	Co-shareholders
OKONOMI (THAILAND) COMPANY LIMITED	Co-shareholders
CHETCHOT HOLDINGS COMPANY LIMITED	Co-shareholders
CHETCHOT COMPANY LIMITED	Co-director and Co-shareholders
MEMBERSHIP COMPANY LIMITED	Co-director and Co-shareholders
RS PUBLIC COMPANY LIMITED	Co-director
CHASE ASIA PUBLIC COMPANY LIMITED	Co-director
72 COURTYARD COMPANY LIMITED	Co-director
BEER BELLY COMPANY LIMITED	Co-director
PLAZA 88 COMPANY LIMITED	Co-director

Pricing policies are consistent with those used in the annual financial statements for the year ended 31 December 2024.

Revenue and expense transactions with related parties for the three-month and six-month periods ended 30 June 2025 and 2024 were as follows:

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
Transaction with subsidiaries				
Interest income	-	-	6,085	-
Transaction with related parties				
Revenue from sales and services	-	148	-	-
Selling and administrative expenses	4,380	989	4,380	989

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
Transaction with subsidiaries				
Dividend income	-	-	-	40,000
Interest income	-	-	11,188	-
Transaction with related parties				
Revenue from sales and services	-	163	-	-
Selling and administrative expenses	13,786	1,978	13,786	1,978

Outstanding balances with related parties as at 30 June 2025 and 31 December 2024 are as follows:

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
Trade and other receivables				
Trade receivables - related parties	7,224	6,045	-	-
Other receivables - related parties	330	330	-	-
Accrued interest	9	-	15,838	4,650
Total	7,563	6,375	15,838	4,650
Other non-current financial assets				
Equity instrument issued by related party	26,100	707,560	26,100	707,560
Other non-current assets				
Other non-current receivable - related parties	1,524	1,524	1,524	1,524
Trade and other payables				
Trade payables - related parties	-	4,620	-	-
Other payables - related parties	161	9,934	161	364
Total	161	14,554	161	364

Short-term loans to subsidiaries

The movements of short-term loans to subsidiaries for the six-month period ended 30 June 2025 are as follows:

	(Unit : Thousand Baht)
	Separate financial information
Balance as at 1 January 2025	213,056
Reversal for allowance for impairment of loans	944
Addition	160,000
Balance as at 30 June 2025	374,000

As at 30 June 2025, the outstanding balance of short-term loans to subsidiaries are unsecured loans in Thai Baht currency which bearing interest at MLR+0.05 and 6.80% - 7.50% per annum (31 December 2024 : 7.50% per annum). The short-term loans to subsidiaries are due for repayable at call.

Short-term loans to subsidiaries is the current portion. The fair value is equal to the book value since the effect of the discount rate is insignificant.

Directors and management's compensation

Key management compensation for the three-month and six-month period ended 30 June 2025 are as follows:

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	For the three-month period ended 30 June			
	2025	2024	2025	2024
Key management compensation				
Salaries and other short-term benefits	26,311	14,016	11,112	4,332
Post-employment benefits	1,061	544	356	147
Total	27,371	14,560	11,468	4,479

	(Unit : Thousand Baht)			
	Consolidated financial information		Separate financial information	
	For the six-month period ended 30 June			
	2025	2024	2025	2024
Key management compensation				
Salaries and other short-term benefits	53,595	27,669	22,882	8,519
Post-employment benefits	1,417	945	712	220
Total	55,011	28,614	23,594	8,739

8. TRADE AND OTHER ACCOUNTS RECEIVABLE

The outstanding balances of trade receivables as at 30 June 2025 and 31 December 2024 are aged, based on due date, as follows:

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
	30 June 2025	31 December 2024
Trade receivables		
<u>Trade receivables - related parties</u>		
Not yet due	6,255	6,045
Past due to 3 months	969	-
Total	7,224	6,045
<u>Trade receivables - unrelated parties</u>		
Not yet due	30,320	30,557
Past due		
Up to 3 months	964	601
Over 3 - 6 months	-	-
Over 6 - 12 months	54	-
Over 12 months	130	-
Total	31,468	31,158
Total trade receivables	38,692	37,203
Other receivables		
Other receivables - related parties	330	330
Other receivables - unrelated parties	2,121	7,059
Prepaid expense	6,736	13,904
Accrued revenues	-	1,241
Accrued interest	9	-
Others	3	204
Total	9,199	22,738
Total trade and other accounts receivable	47,891	59,941

9. INVENTORIES

(Unit : Thousand Baht)

	Consolidated financial information	
	30 June 2025	31 December 2024
Raw materials	4,042	1,851
Finished goods	264,704	384,559
Packing materials	938	2,706
Goods in transit	1,044	-
Total	270,728	389,116
<u>Less</u> Allowance for devaluation and obsolete of inventory	(936)	(1,272)
Net	269,792	387,844

10. OTHER NON-CURRENT FINANCIAL ASSETS

As at 30 June 2025 and 31 December 2024, the balance of investment in equity securities are as follows:

(Unit: Thousand Baht)

Type of investments	Consolidated and separate financial information					
	Cost		Unrealized loss from changes in value of investment		Carrying amount	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
Equity securities (Note 6)	861,278	835,757	(829,741)	(120,597)	31,537	715,160
Total	861,278	835,757	(829,741)	(120,597)	31,537	715,160

During the six-month period ended 30 June 2025, the movement of investment in equity securities are as follows:

	(Unit: Thousand Baht)
	Consolidated and separate financial information
Book value as at 1 January 2025	715,160
Purchase during the period - at cost	24,571
Disposal during the period - at cost	(1,089)
Realized loss on changes in value of investment in equity securities	(707,105)
Book value as at 30 June 2025	31,537

As at 30 June 2025, the Company has investments in ordinary shares and warrants of a related party with common directors at fair value of Baht 21.21 million, ordinary shares representing 4.63 percent of the paid-up capital.

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
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AGREED AND ACCEPTED
 BY:.....
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11. INVESTMENT IN SUBSIDIARIES

Details of investment in subsidiaries as presented in the separate financial statements are as follows:

		Separate financial information										(Unit: Thousand Baht)
Shareholders'		Paid up capital		Cost method		Allowance for impairment		Carrying value				
30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	
Percentage (%)	Percentage (%)	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	Thousand Baht	
99.99	99.99	50,000	50,000	49,798	49,798	(10,646)	(10,646)	39,152	39,152	39,152	39,152	
99.98	99.98	5,000	5,000	5,002	5,002	(183)	(183)	4,819	4,819	4,819	4,819	
40.00	40.00	195,000	195,000	625,900	625,900	-	-	625,900	625,900	625,900	625,900	
Total subsidiaries		250,000	250,000	680,700	680,700	(10,829)	(10,829)	669,871	669,871	669,871	669,871	
Indirect subsidiary												
99.99*	99.99*	22,000	22,000	-	-	-	-	-	-	-	-	
Total subsidiaries and indirect subsidiary		272,000	272,000	680,700	680,700	(10,829)	(10,829)	669,871	669,871	669,871	669,871	

*The percentage of shareholding of subsidiary in the indirect subsidiary.

12. LEASEHOLD IMPROVEMENTS AND EQUIPMENT

Movements of the leasehold improvements and equipment account during the six-month period ended 30 June 2025 are summarized below

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
Net book value as at 1 January 2025	139,619	17,991
Acquisitions during the period - at cost	9,460	26
Reclassify to intangible assets - net	(8)	(8)
Depreciation for the period	(12,068)	(625)
Provision for impairment assets	(20,988)	-
Net book value as at 30 June 2025	116,015	17,384

13. RIGHT-OF-USE ASSETS AND LEASE LIABILITIESRight-of-use Assets

The movement of right-of-use assets for the six-month period ended 30 June 2025 are summarized below:

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
Net book value as at 1 January 2025	170,121	17,030
Transferred to other current assets	(1,399)	-
Increased during the period	36,742	-
Decreased from written-off	(15,674)	-
Decreased from lease modification	(7,118)	(7,118)
Depreciation during the period	(16,590)	(1,449)
Net book value as at 30 June 2025	166,082	8,463

Lease liabilities

The carrying amounts of lease liabilities and the movement for the six-month period ended 30 June 2025 are presented below.

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
As at 1 January 2025	156,150	16,672
Decreased from lease modification	(7,012)	(7,012)
Increased during the period	36,742	-
Decreased from written-off	(13,489)	-
Accretion of interest	5,184	481
Payments	(20,191)	(1,763)
As at 30 June 2025	157,384	8,378
<u>Less</u> Current portion	(26,609)	(1,781)
Net	130,775	6,597

The following are the amounts recognized in the statement of comprehensive income for the three-month period ended 30 June 2025 as presented below.

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
Depreciation of right-of-use assets	7,993	664
Interest expense on lease liabilities	2,400	190

The following are the amounts recognized in the statement of comprehensive income for the six-month period ended 30 June 2025 as presented below.

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
Depreciation of right-of-use assets	16,590	1,449
Interest expense on lease liabilities	5,184	481

14. LONG-TERM LOANS FROM FINANCIAL INSTITUTIONS

The movements of long-term loans from a financial institutions are as follows:

	(Unit: Thousand Baht)
	Consolidated and separate financial information
Balance as of 1 January 2025	492,720
Repayment during the period	(12,000)
Deferred financing costs	(1,849)
Balance as of 30 June 2025	478,871
<u>Less</u> Current portion	(73,494)
Net	405,377

As at 30 June 2025 and 31 December 2024, the Company has long-term loans from the local financial institutions, with a loan limit of Baht 500.72 million, with the objective of using the money to purchase capital increase ordinary shares of A Lot Tech Company Limited which has a repayment period within 7 years. The company must pay the principal and interest monthly in 84 installments, with an interest rate of MLR per annum. This is guaranteed by :

1. Ordinary shares of RSXYZ Public Company Limited for 360.00 million ordinary shares owned by Chetchot Holdings Company Limited.
2. Ordinary shares of A Lot Tech Company Limited for 0.78 million ordinary shares owned by RSXYZ Public Company Limited.
3. Mr. Surachai Chetchotisak who is the director of the Company.

15. SHARE CAPITAL

Ordinary shares and premium on share capital

(Unit: Thousand Baht)

	Consolidated and Separate financial information		
	Issued and paid-up share capital	Premium on share capital	Cash receipts from share subscriptions as a result of warrants exercised
As at 1 January 2025	787,471	644,926	146,875
Increase from warrant exercising	45,898	100,977	(146,875)
As at 30 June 2025	833,369	745,903	-

During 15 - 30 December 2024, the warrant holders exercised warrant no.2 (RSXYZ-W2) to purchase share capital totaling 91.80 million shares at Baht 1.60 per share. The Company received for paid-up share capital from such exercise on 6 January 2025.

The remaining warrant no.2 (RSXYZ-W2) of 95.42 million units are expired and no longer able to exercise on 31 December 2024.

16. SEGMENT REPORTING AND REVENUE

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance.

Major customers

For the six-month period ended 30 June 2025, the Group had no revenue from customer that is equal to or over 10% of the total revenue of the Group.

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DATE:.....

The following tables present revenue and profit information regarding the Groups' operating segments for the three-month and six-month periods ended 30 June 2025 and 2024.

(Unit: Thousand Baht)

	For the three-month period ended 30 June									
	Sim card electronic media distribution division		Food and beverage		Total segments		Adjustments and eliminations		Consolidated financial information	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenue										
Sales	482,009	689,764	14,612	-	496,621	689,764	(7,429)	(12,063)	489,192	677,701
Total	482,009	689,764	14,612	-	496,621	689,764	(7,429)	(12,603)	489,192	677,701
Results:										
Segment profit										
Other income									250,510	239,766
Selling expenses									6,637	8,011
Administrative expenses									(106,677)	(79,063)
Reversal of impairment loss on assets									(103,679)	(37,909)
Finance cost									2,865	-
									(12,460)	(9,429)
Profit before income tax expenses									37,196	121,376
Income tax expenses									(21,344)	(27,453)
Profit for the period									15,852	93,923
Total assets									2,080,752	2,248,729
Total liabilities									854,106	633,863
Revenue by recognition method										
At point in time	482,009	689,764	14,612	-	496,621	689,764	(7,429)	(12,063)	489,192	677,701
Overtime	-	-	-	-	-	-	-	-	-	-
Total	482,009	689,764	14,612	-	496,621	689,764	(7,429)	(12,603)	489,192	677,701

RSXYZ PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

CONDENSED NOTES TO INTERIM FINANCIAL INFORMATION (Unaudited but reviewed)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED 30 JUNE 2025

AGREED AND ACCEPTED
BY:.....
DATE:.....

(Unit: Thousand Baht)

For the six-month periods ended 30 June

	Sim card electronic media distribution division				Food and beverage		Total segments		Adjustments and eliminations		Consolidated financial information	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenue												
Sales	944,134	1,243,153	40,356	-	984,490	1,243,153	(13,830)	(23,440)	970,660	1,219,713		
Total	944,134	1,243,153	40,356	-	984,490	1,243,153	(13,830)	(23,440)	970,660	1,219,713		
Results:												
Segment profit												
Other income									457,202	462,162		
Selling expenses									12,601	22,712		
Administrative expenses									(219,667)	(142,784)		
Impairment loss on assets									(169,242)	(80,578)		
Finance cost									(20,988)	-		
									(21,373)	(18,864)		
Profit before income tax expenses									38,533	242,648		
Income tax expenses									(40,903)	(54,323)		
Profit (loss) for the period									(2,370)	188,325		
Total assets									2,080,752	2,248,729		
Total liabilities									854,106	633,863		
Revenue by recognition method												
At point in time	944,134	1,243,153	40,356	-	984,490	1,243,153	(13,830)	(23,440)	970,660	1,219,713		
Overtime	-	-	-	-	-	-	-	-	-	-		
Total	944,134	1,243,153	40,356	-	984,490	1,243,153	(13,830)	(23,440)	970,660	1,219,713		

17. COMMITMENTS AND CONTINGENT LIABILITIES

As at 30 June 2025, the Group have significant commitments as follows:

17.1 Subsidiaries have obligations under purchase agreements with a domestic company, with a contract term of approximately 2 years and 6 months, for which goods totaling Baht 1,340.97 million have not yet been received.

17.2 The Group has commitments related to service contracts and various consultancy agreements to be paid as follows:

	(Unit: Thousand Baht)	
	Consolidated financial information	Separate financial information
Due within 1 year	24,547	900

18. EVENT AFTER REPORTING PERIOD

A Lot Tech Co., Ltd.

At the Board of Directors' Meeting No. 2/2025 of subsidiary held on 12 July 2025, the Board of Director passed a resolution to appropriate an interim dividend payment retained earnings for the year ended 31 December 2024 amount of Baht 200 million and from the operating profit for the six-month period ended 30 June 2025 amount of Baht 200 million, by amount of Baht 205.13 per share for 1,950,000 common shares, totally Baht 400 million. The dividend was paid on 18 July 2025.

