Gold Miracle Bot Manual

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Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the FOREX, futures and options markets. The past performance of any trading system or methodology is not necessarily indicative of future results.

Recommendations To Help You Excel

The following recommendations are to help you get the best and most profitable experience from your use of this software and trading Forex in general.

Please consider following these recommendations as we have reviewed them and utilized them for years successfully – including hundreds of other traders we work with.

Which Forex Broker Should You Use?

While you can use any Forex broker you prefer that offers Meta Traer 4 platform. For best results we highly recommend using the following broker that works well with automated trading systems, promptly handles withdrawals, and offers good support.

It is Blaze Markets you can find them here (open PRO account): https://www.blazemarkets.com

Blaze Markets is a broker created by traders that got tired of dealing with poorly run brokerages. They wanted to create one that supports robot trading with optimal conditions. There are very fast execution speeds and competitive pricing.

After signing up download and install Meta Trader 4, which is provided free by them. (Please choose 200 leverage).

Account Type to Use

Pro account type is preferred which offers lower spreads. Minimum recommended deposit is $1,000. Note, lower account sizes such are possible, but pose more risk while trading of losing the funds, but greater gains % wise. The ideal minimum is $5,000 to $10,000.

Use A VPS And Everything Will Run Even If Your Computer Is Off…

You can avoid leaving your computer on and access your platform from any mobile device using a virtual server. We highly recommend using a VPS always for trading. A VPS can make a huge difference in success because of it's reliability and redundancy.

Click the link below to get your own VPS. It will be a windows VPS. The lower price plan is fine. It works like a computer, and they provide instructions on how to connect to it. Once in it you'll be able to use it like a normal computer. (You can use this with your Mac).

Click Here for VPS Recommendations

Want Someone to Install And Setup The Robot For You?

Don't feel like setting up the software or prefer someone else to do it for you? Not a problem, click the link below and have a pro do it for you.

Click Here to Have A Pro Install It For You - www.fxinstall.com

Is Your License Activated?

If you haven't already, you must activate Gold Miracle Bot with your broker MT4 account number / login number.

This is necessary to allow the software to run on your account. It can be changed anytime if you choose to switch accounts or brokers.

You will need to activate your license code / receipt code that was given to you during your sign up with us. When you are on the activation page, you will need to enter your receipt code and the Meta trader account number that your Forex broker assigned you.

So to clarify again – the license / receipt code given to you from us at purchase is needed. And the number given to you that is used to login to Meta trader by your broker – must be entered on the activation page to activate your license.

This allows the software to work on your trading account after it's been activated. It's 1 account per license at a time. You can switch accounts anytime by activating the software again, but you will need a license for each account you want to use if you are using more than 1 account at a time.

Please note your license code because you will need to enter it into the Azure Forex Engine software when you install it on your broker.

Click Here Here for Activation Page - https://www.fxphantom.com/goldmiraclebot/activate.php

Important Pre-Setup Note

Before you start you must establish if your broker is using a 6-digit quote or 7-digit quote on XAUUSD (Gold), it is very important for the operation of the EA. Most brokers offer 6-digit quote but some offer 7-digit quote.

6-digit quote look like this: 2169.94/2070.18

A 7-digit quote like so 2170.200/2170.200

Most brokers use 6-digit quotes.

Expert Advisor installation

1. Install Meta Trader 4 platform from your broker – they provide it free (recommendations at earlier part of this guide).

2. You will need to do the following configuration. At the top of MT4, Click Tools>Options>Expert Advisors. Check the same boxes as indicated below, then click Ok:
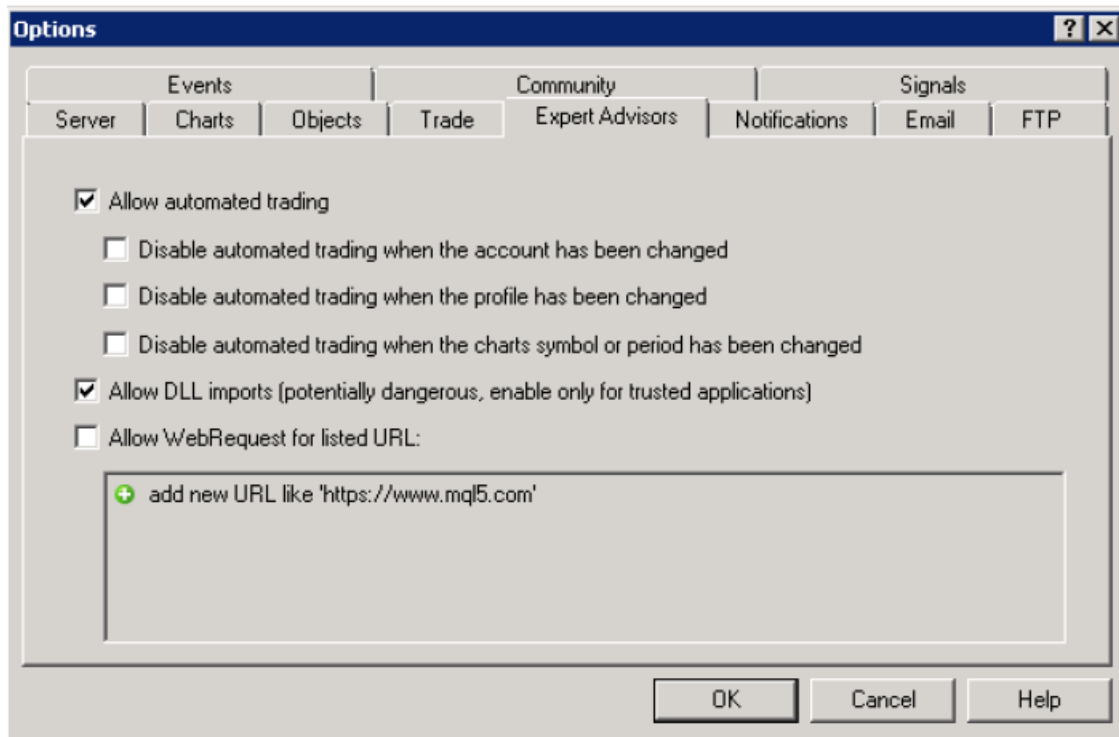

3. On the top of Meta Trader 4 make sure the AutoTrading / Automated Trading is pushed in and GREEN, click it, if it's RED.
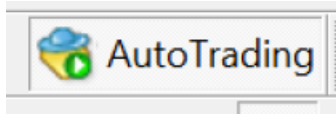
4. To install **Gold Miracle Bot** you will need to load the **Gold Miracle Bot.ex4** file into the platform's data folder: At the top left of the platform click File>Open Data Folder>MQL4>Experts> and place the **Gold Miracle Bot.ex4** file there, close the folder. **Now restart the platform (close it and open it again).**

5. You should see Navigator window in your Meta Trader platform on the middle left with **Gold Miracle Bot** in it (if you don't see it please click the + sign next to Expert Advisors):
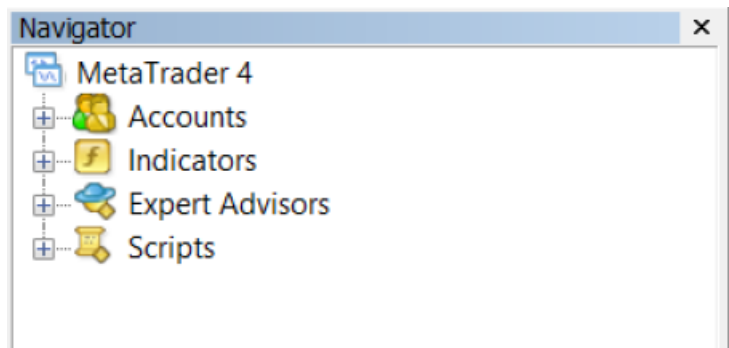
6. Now we need to open the window within Meta Trader for the currency pair that **Gold Miracle Bot** will be trading on. To do this click the **File** button at the top left, then click on **New Chart**, then you will look for **XAUUSD** and click it to open. OR right click on the PAIRS in Market Watch (box on the left top) and click Chart Window for **XAUUSD** from the list.

If the pair is missing, simply right click and click SHOW ALL in the box – note some brokers don't offer **XAUUSD**, if your broker does not you may need to switch. If your broker requires a pair suffix you'll need to use the pair for it. For example, **XAUUSD.pro** instead of **XAUUSD**. Most brokers don't require it.

Once you open the chart, click on "M1" button towards the top of the screen to adjust the timeframe of that chart. This means each candlestick bar on the chart represents 1 minute.

7. Now click **Gold Miracle Bot** from the Navigator window on the left, and drag it onto the chart you opened for **XAUSUD** or you can right click the **Gold Miracle Bot** name and choose "Attach to a chart" – it will attach to the chart in focus.

8. Once you attach **Gold Miracle Bot** to the chart window, a box will appear like the following below. Click **Common** then make sure the check marks match the following (then click **Inputs**):

9. Under the inputs section, most of the inputs should NOT be touched. You will only need to adjust receipt, risk, possibly timing and possibly decimal places.

- For **Receipt** enter under value the receipt / transaction reference we emailed you with your purchase. You must also activate it for the account before entering it.

- If your XAUUSD symbol is 7 digits as mentioned at the beginning of the manual, then please add a 0 to the following input values: **Candlesize, Closepricesize, SL, TP, TSStart, TStop, TSStep.** For example if TP = 100 , change it to 1000.

10. Now you need to check if the timing on your settings is correct with your broker time. NOTE* All times are based on your BrokerSERVER clock, found in MarketWatch panel in top left of the platform. Your VPS/PC locations has zero significance, nor where you reside.

For the inputs **StartTime , EndTime, CloseAllTrades**, we need to determine if they should be changed or left as is based on your broker time.

For Gold Miracle Bot, the default is set to start at 09:00 and stop opening new trades at 17:30 and close any still open trades at 23:00 broker time. There is not any need to adjust times when moving from Summer to winter or vice versa, the times will remain same all year around, so once setup you don't have to change this again.

Next go to this page scroll down and click 24 hour button:
https://greenwichmeantime.com/time-zone/gmt-2/ **(click 24 Hour)**

Note the time it says for GMT+2, GMT+0. And compare it to your broker time you found on **MarketWatch** on the left. Use this chart and identify what GMT your broker is and then set the settings for each one listed to the numbers provided. If your broker is GMT+1 and you don't see GMT+1 on that page, just refer to GMT+0 time and add 1 then that's the GMT+1 time to see if it matches your broker.

If it is summer time and your broker follows daylight savings, then the list becomes GMT+1, GMT+2, GMT+3.

	Start Time	End Time	Close All Trades
GMT0 (+1 in summer)	07:00	15:30	21:00
GMT+1 (+2 in summer)	08:00	16:30	22:00
GMT+2 (+3 in summer) Default EA Time and most common	09:00	17:30	23:00

11. Last, you can choose your desired risk for your account. Note the higher the risk, the higher the profit, the lower the risk, the lower the profit.

We suggest that most users should use **Auto risk**, it is very easy to define and gives clear indication to you on how much risk you take each time.

The default is set to take 2.5% risk per trade and 10% risk on recovery trade. (this is low risk setting) Increase Factor after loss should always remain at 4.0. (After loss trade EA will open next trade X4 size, and revert to base lot 2.5% after win trade)

For default settings you will ideally have 100:1 or 200:1 minimum leverage to open recovery trade to assume 10% risk. If you are using a broker with 30:1 or 50:1 leverage, you will need to lower risk setting to e.g Start risk 1%, max risk 4%, due to the fact you will not have enough margin on your account to open a larger leverage trade.

Please see table below for risk matrix.

RISK LEVEL	Start Risk %	Recovery Factor	Max Risk %	Drawdown Estimated	Leverage Required
ULTRA LOW	1.0	4.0	4.0	5%	30:1
LOW (default)	2.5	4.0	10	10-12.5%	>50:1
MEDIUM	5.0	4.0	20	20-25%	>100:1
HIGH	10.0	4.0	40%	40-50%	>400:1

If you prefer to use Fixed lots instead of auto calculated lot size, please refer to the next part:

How To Use Manual Risk Instead of Auto Risk

Should you prefer to set manual risk. Then please set lot sizing to Fixed:
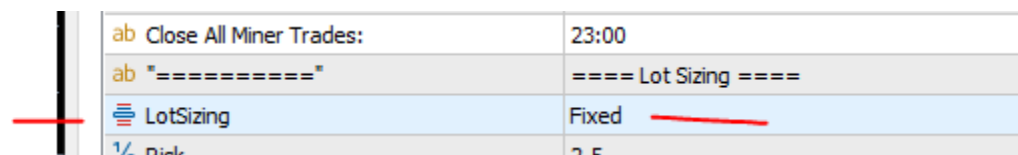
In this mode the next row will be obsolete (risk) as it only refers to auto risk function and these inputs will be in use.

So, if you start with 0.01 lots, the increase factor after loss remains at 4.0 and max lot will always be X4 greater than start lot, which is .04.

We suggest the following risk models for fixed lot trading mode.

Per EACH $1,000 of TRADING CAPITAL	Start Lot	Recovery Factor	Max Lot	Drawdown Expect	Leverage Required
LOW	0.01	4.0	0.04	10%	>50:1
MEDIUM	0.02	4.0	0.08	20%	>100:1
HIGH	0.04	4.0	0.16	40%	>400:1

12. That's it, we do not recommend touching any other settings, the other settings should not be touched. **Once done, click OK in the window (not save or load).** If everything is OK and loaded properly you will see the text **Gold Miracle Bot** with a smiley emoticon on the top right of each chart.

The configuration is finished! Let it run on its own 24/7 and do NOT touch it. A VPS is HIGHLY Recommended.