

## SUSTAINABILITY-RELATED DISCLOSURES

### RAM (LUX) TACTICAL FUNDS II – STRATA CREDIT FUND (the "sub-fund" or "financial product")

**Summary:** This financial product promotes environmental or social characteristics but does not have as its objective sustainable investment in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR").

The sub-fund promotes social characteristics but does **not** have an objective sustainable investment.

#### Environmental or social characteristics of the financial product:

Environmental characteristics	Social characteristics	Environmental characteristics	Social characteristics
A reduction in the intensity of greenhouse gas (GHG) emissions, Scope 1* and Scope 2**		Compliance with United Nations Global Compact, the Universal Declaration of Human Rights, and the OECD Guidelines for Multinational Enterprises.	
* Scope 1 GHG emissions: direct emissions from company-owned/controlled sources			
** Scope 2 GHG emissions: indirect emissions resulting from energy purchased by a company but sourced by other entities			

#### Investment strategy:

The financial product promotes certain environmental and social safeguards by applying exclusionary criteria regarding sources of income and business practices that RAM-AI considers detrimental. The ESG methodology is applicable to the sub-fund's fixed-income portfolio (cash bonds). The other asset classes within the portfolio do not promote ESG characteristics (cash, derivatives, structured products, ABS).

#### Proportion of investments:

The financial product commits to have at least 40% in investments promoting environmental and/or social characteristics. The promotion of greenhouse gas (GHG) reduction and the social characteristics is performed through the investment in bonds. The other asset classes within the portfolio (which may also include also some bonds) do not promote ESG characteristics (cash, derivatives, structured products, ABS) (60%).

#### Monitoring of environmental or social characteristics:

The Responsible Investment Committee ("RI Committee") at RAM corporate level regularly meets to cover all ESG aspects from a compliance, commercial and operational standpoint. Key ESG decisions are reviewed and validated by the RI Committee before approval of the Board of Directors.

#### Methodologies:

Different indicators are used to measure the attainment of the characteristics promoted by the financial product. Environmental indicators: GHG intensity, sum of Scope 1 & Scope 2; Fossil fuel activities with a significant impact on global warming

Social indicators: % of the portfolio in violation of the UN Global Compact, the Universal Declaration of Human Rights, and the OECD Guidelines for Multinational Enterprises.; Exposure to Controversial & nuclear weapons.

#### Data sources and processing:

The investment manager is aiming to obtain data only from cash bonds (corporate and financials). Other types of instruments in the portfolio are not targeted. For those bonds with data coverage (MSCI, S&P Trucost etc.). A waterfall approach is applied in which the investment manager maps the bond ISIN with the equity ticker to

obtain more data. For those bonds without data coverage, the investment manager applies a discretionary methodology aimed at finding an alternative to the missing data.

**Limitations to methodologies and data:**

Although RAM has adopted processes and procedures suitable for implementing the ESG characteristics described, compliance with the defined criteria depends largely on third-party data providers and their methodologies. One potential issue with our methodology is the lack of concrete, measurable quantities for each metric. Since we are evaluating broad themes such as environmental factors, we are required to rely on estimates provided by data vendors for our metrics. To mitigate this risk, we cross-reference information from multiple data vendors as much as possible to arrive at a reliable consensus for each entity the fund may invest in. Another risk is the lack of data for a particular entity. To address this, we also seek out multiple data vendors for each theme and prioritize the use of metrics with the highest coverage and relevance, to ensure a comprehensive understanding of each entity's performance in terms of the social aspects we promote. Investors should note that exclusions and restrictions of investments according to ESG criteria may not directly reflect their own subjective ethical views.

**Due diligence:**

The Investment Manager excludes corporate bonds: i) suspected of accounting fraud and corruption; ii) not taking into account international standards on labour rights, including child labour, such as the fundamental conventions of the ILO (International Labour Organization); iii) very severe controversy on human rights; iv) exposed to sanctions-OFAC list; v) exposed to controversies that violate the UN Global Compact; vi) too high a level of income in controversial activities. Concerning the environment, the Investment Manager issues that do not exceed a maximum threshold of GHG (scope 1 and 2) emissions per million of sales in USD.

**Engagement policies:** RAM's engagement strategy focuses on companies that violate principles of the United Nations Global Compact or other international conventions in areas such as human rights, labor, the environment, and anti-corruption. RAM's engagement takes different forms including independent individual engagements identified through its proprietary NLP infrastructure and collaborative engagements with other investors or institutions.

**Designated reference benchmark:** No benchmark has been designated for the financial product.

**Important information:** please note that this is not marketing information, it is a regulatory requirement to disclose this summary according to the Sustainable Finance Disclosure Regulation (SFDR). More information on sustainability for this subfund is available under the section "sustainability-related disclosures" under each sub-fund page. No rights can be derived from this information. The sub-fund belongs to a Luxembourg SICAV, RAM (LUX) Tactical Funds II, with registered office: 14, Boulevard Royal L-2449 Luxembourg, approved by the CSSF and constituting a UCITS (Directive 2009/65/EC). Before making an investment decision, please read the Prospectus and PRIIPs. The prospectus, constitutive documents and financial reports are available in English and French while PRIIPs are available in the relevant local languages. These documents can be obtained, free of charge, from the SICAVs' and Management Company's Mediobanca Management Company in Luxembourg, the representative and distributor in Switzerland, RAM Active Investments S.A., the relevant local representatives in the distribution countries and <https://www.mediobancamanagementcompany.com/> and [www.ram-ai.com](http://www.ram-ai.com)