The Character-Based Lenders Assessment

Use this template to assess Character-Based Lenders and ensure alignment prior to submitting an application.

LENDER NAME:

INQUIRY If the Lender is a good match for your company, all of the below inquiries should be affirmed.	✓
My company is based in the Lenders' geographical service area	
I can speak with a human during the pre-application and underwriting process	
My company's Founders meet the Lenders' demographic requirements such as residency, race/ethnicity, sex and/or sexual identity, student enrollment, etc.	
The Lender's physical office location or headquarters is accessible within a reasonable distance	
My company operates in an industry of the Lenders' interest	
The Lender allows loan funds to be spent on all items necessary to complete my project (e.g., construction, employees, property, etc.)	
My equity investment meets the Lender's minimum equity requirements	
My company's products and services aligns with the Lenders' mission, vision, and funding interest	
The Lender's interest rates are fair and reasonable	
My company meets the Lenders' physical operations requirements (i.e. commercial location or brick-and-mortar storefront,)	
My company meets the Lenders' tenure requirements. (Years in business)	
The amount of funding my company will request is ⩽ the amount of funding per awardee	
The company meets the minimum and/or maximum employee requirements identified by the Lender	
My company meets the minimum and/or maximum revenue requirements identified by the Lender	
My company meets the minimum and/or maximum fundraising and finance requirements identified by the Lender (i.e. "at least $50,000 raised"or "at least $100,000 in previous financing secured")	
My company's Founders have no conflict of interest with companies or institutions affiliated with the Lender	

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