

“Super” Tax Savings in 2025

Thanks to the Secure Act 2.0 (2022), business owners and their employees can now defer greater amounts from their income in 2025. A new “Super” Catch-up Contribution is now available for those aged 60-63, which maximizes their contribution this year at \$21,750 for Simple Plans and \$34,750 for 401k Plans!

Contribution Limits	2025	2024
Simple Employee Deferral	\$16,500	\$16,000
Simple Employee Catch-up Contribution (50-59, 64+)	\$3,500	\$3,500
Simple Employee Catch-up Contribution (50-59, 64+) if less than 25 Employees	\$3,850	N/A
Simple Employee Catch-up Contribution (60-63)	\$5,250	N/A
401k Employee Deferral	\$23,500	\$23,000
401k Employee Catch-up Contribution (50-59, 64+)	\$7,500	\$7,500
401k Employee Catch-up Contribution (60-63)	\$11,250	N/A

1