Blackstone Investment Opportunity

Blackstone Infrastructure Strategies (BXINFRA)

- **Overview**: BXINFRA will seek to provide diversified exposure to Blackstone's 100B+ Platform: (1) Infrastructure equity (2) Infrastructure Credit and (2) Infrastructure Secondaries
- **Structure:** Monthly Subscriptions, Monthly NAV, Quarterly Liquidity, on time tax reporting
- **Eligibility:** Qualified Purchaser – taxable & retirement
- **Minimum**: $10,000

Early Investor Program
- **Bonus Units**: First-close investors (January) will receive bonus units equal to 1% of their initial investment
- **Fee holiday**: Early investors will benefit from a six-month management fee holiday through June 30, 2025

Private infrastructure represents real assets delivering essential services which are critical to the global economy

- ❖ **Necessity Based -** The fundamental services provided by infrastructure, coupled with the inelastic demand for these services, contribute to reliable returns even during economic fluctuations
- ❖ **Capital Intensive -** Infrastructure assets require substantial capital investments, safeguarding them against obsolescence and competition
- ❖ **Strong Underlying Cash Flows -** Long-term contracts and regulations help provide predictable revenue from reliable sources
- ❖ **Capital Appreciation -** Potential for cash flow and asset value to help outpace inflation through strategic expansions and investments
- ❖ **Diversification -** Supports a broad spectrum of industries, each with unique economic drivers

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Private infrastructure has historically outperformed public markets

Growth of $100,000 Investment

Private Infrastructure	**10%** return[1]
Public Infrastructure	**8%** return[1]
Public Equities	**8%** return[1]

Private Infrastructure: $669k
Public Infrastructure: $475k
Public Equities: $467k

We believe private infrastructure can enhance portfolio diversification with its historically low correlation

Correlations[1]

Asset Class	Global Private Infrastructure	Public Infrastructure	Global Equities	Investment Grade Bonds	US Private Real Estate
Public Infrastructure	0.34				
Global Equities	0.59	0.88			
Investment Grade Bonds	0.00	0.16	0.10		
US Private Real Estate	0.34	0.11	0.00	-0.26	
Global Private Equity	0.68	0.75	0.81	-0.02	0.33

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