Introduction

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), Clean Max Enviro Energy Solutions Limited ("the Company") is required to familiarise its Independent Directors ("IDs") through various programmes about the Company, including the following:

a. Company's nature of business
b. Type of industry
c. Business models
d. Stakeholders and any other relevant information

Further, Regulation 46(2) read with Regulation 62(1A) of the Listing Regulations requires the Company to disseminate on its website the details of familiarisation programmes imparted to Independent Directors including the following details:

a. Number of programmes attended by IDs (during the year and on a cumulative basis till date);
b. Number of hours spent by IDs in such programmes (during the year and on cumulative basis till date); and
c. Other relevant details.

The Company recognises the importance of enabling its IDs to have a thorough understanding of its business, operations, industry, regulatory environment, governance framework, and strategic objectives. Accordingly, the Company, has adopted a structured Familiarisation Programme for its IDs to provide them with relevant insights into the Company's business and key developments. The Programme enables the IDs to effectively contribute to the Board's deliberations and discharge their fiduciary duties and responsibilities in an informed manner.

An important aspect of the effectiveness of the Board, is to ensure that appropriate attention is given to the development and training of IDs. The Company firmly believes that investment in the Board's development strengthens the Board as well as the individual directors and director induction is the first step towards the Board's continuing improvement.

Familiarization upon induction of new Independent Directors:

At the time of induction and subsequently on a sustained and regular basis, the IDs shall be provided an overview of the below aspects of the Company:

Induction of IDs:

a. At the time of appointment, an appointment letter incorporating the role and responsibilities, tenure of appointment, evaluation process, Directors and Officers Insurance Policy, details regarding remuneration including particulars of the sitting fees and other reimbursements (if any) shall be provided to the IDs.
b. The Company shall conduct detailed interactive sessions with the executive directors, management heads and enable required Company site visits.
c. The IDs shall be provided with the constitutional documents of the Company along with other key documents such as annual reports for the immediately preceding three years, charters of the Board and committee(s), Company policies (including but not limited to - the Corporate Social Responsibility Policy, Related Party Policy, Whistle Blower Policy, etc).
d. The IDs shall be provided with an introduction to the Company, its history and genesis and a formal introduction with the Board and Key Managerial Personnels("KMP")/Senior Management Personnels ("SMP") of the Company.
e. The IDs shall be informed of the criteria and obligations of independence applicable to IDs in accordance with Regulations 16 and 25 of the SEBI Listing Regulations and Section 149(6) of the Companies Act.

Continual Induction:

On a continuous basis, the Company shall update the IDs with respect to the following aspects:

a. Overview of the Company's new operation(s) comprising details of the Company's service business units, business model, clientele and functional service offerings on routine basis.
b. Key financial highlights and any major financial events.
c. Details of the group (comprising the subsidiaries, joint ventures and associate companies) and their fundamentals with holding Company.
d. Highlights of the human resource ("HR"), quality controls and innovation functions.
e. Corporate governance practices, processes and procedures, including Board and committee functioning.
f. Corporate social responsibility applicability and activities undertaken thereunder.
g. Business responsibility initiatives of the Company.
h. Risk management systems and framework.
i. Vigil mechanism /Whistle Blower Policy including policy formulation, disclosures, Code of Conduct for IDs, Code of Conduct for Board of Directors and Senior Management, etc.
j. Financial controls, financial management, Board effectiveness, meetings and performance assessment.
k. Roles, functions, duties, responsibilities and liabilities of IDs.
l. Director's responsibility statement forming part of Boards' report.

Continual Familiarization Modules

To understand and remain updated on the business and operations of the Company and changes in the regulatory regime on a regular basis, the IDs at the Board meetings and relevant committee meetings shall be provided, inter alia, with the following:

a. Updates on operations, industry position, strategies, competitiveness and financial performance of the Company;
b. Updates regarding budgets, working capital management and fund flows;
c. Review of internal and statutory audit;
d. Updates on significant developments in the Company and business performance of the Company;
e. Updates regarding business strategies and policies of the Company on social responsibility, nomination and remuneration criteria, vigil mechanism/whistle blower, risk management etc;
f. Safety, health and environment and sustainability issue; and
g. Updates on significant amendments in corporate and other laws and its impact on the Company.

IDs shall have the freedom to interact with Company's management and senior leadership team of the Company.

During the financial year 2025-26 following major areas / topics were covered under the familiarisation programmes:

Sr.No	Area	Delivered by	Mode
1	Business Overview	Managing Director, Chief Financial Officer and Chief People & Culture Officer	Physical mode
2	Onsite BU	Management-On-site Department	Physical mode
3	Finance & Controlling	Finance Department	Physical mode
4	Business Development	Business Development - Utility Scale RE Department	Physical mode
5	Carbon BU	Carbon Business Department	Physical mode
6	Procurement & Construction	Projects - Utility Scale RE Department	Physical mode
7	Land & Development	Project Development - Utility Scale RE Department	Physical mode

Details of familiarisation programmes imparted to Independent Directors during the financial year 2025-26:

(No. of Hours)

		Name of Independent Directors				
Sr.No	**Programme Details**	**Mr. Ajay Kaul**	**Mr. Santosh Janakiram Iyer**	**Ms. Shilpa Divekar Nirula**	***Mr. Dinesh Khara**	****Mr. Arjit Basu**
1	Business Overview	12	12	12	0	12
2	Onsite BU	12	12	12	0	12
3	Finance & Controlling	12	12	12	0	12
4	Business Development	12	12	12	0	12
5	Carbon BU	12	12	12	0	12
6	Procurement & Construction	12	12	12	0	12
7	Land & Development	12	12	12	0	12

** Appointed as the Additional Non-Executive Independent Director on 17 March 2026*
*** Ceased to be Non-Executive Independent Director on 17 March 2026*

On a cumulative basis for FY 2025-26

Sr.No	Name of Independent Directors	No. of programmes /meetings attended		No. of hours spent	
		During FY 2025-26	Cumulative	During FY 2025-26	Cumulative
1	Mr. Ajay Kaul	2	2	2	2
2	Mr. Santosh Janakiram Iyer	2	2	2	2
3	Ms. Shilpa Divekar Nirula	2	2	2	2
4	*Mr. Dinesh Khara	0	0	0	0
5	**Mr. Arjit Basu	2	2	2	2

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