

## Agenda Item 8.0

### Te Runanganui O Ngati Porou Trustee Ltd Elected Representatives Remuneration

#### TRONP Board of Directors Fees (Elected Representative Fees)

- In accordance with clause 16.2 of the 2018 TRONP Trust Deed, the Elected Representative remuneration requires approval by the Adult Members of Ngati Porou present at the Annual General Meeting.
- The previously approved Elected Representatives remuneration by adult members is as per the following table.
- It is proposed that no changes are made to Elected Representative remuneration at the 2025 AGM

| Role / Committee  | Current Fees | 2025 Proposed Fees |
|-------------------|--------------|--------------------|
| Chair             | \$78,000     | No Change          |
| Deputy Chair      | \$47,500     | No Change          |
| Director x 12     | \$39,000     | No Change          |
| Committee Members | \$1,500      | No Change          |

- Through the remainder of 2025 and into 2026 the board will be reviewing the governance structure in terms of meetings, committees, engagements to ensure key deliverables can be met while also reviewing the efficiency and effectiveness of this function.

#### Motion

**Approve** that the Elected Representative annual remuneration for the Board of Directors of Te Runanganui o Ngati Porou Trustee Limited remains as follows:

- Chair \$78,000
- Deputy Chair \$47,000
- Board Members \$39,000
- Committee Fees \$1,500 per committee per annum

**Note** that the Elected Representatives will conduct a review of the governance structure and processes to ensure it is well positioned to meet its obligations and ensure key deliverables are met in an efficient and effective manner.