

**DEED OF AMENDMENT AND RESTATEMENT OF THE TRUST DEED ESTABLISHING
TE RUNANGANUI O NGATI POROU**

BY **Te Runanganui o Ngati Porou Trustee Limited**, a duly incorporated company having its registered office at Rainey Collins, Level 14, 318 Lambton Quay, Wellington 6011 acting in its capacity as the trustee of Te Runanganui o Ngati Porou (the **"Trustee"**)

BACKGROUND

- A Te Runanganui o Ngati Porou (the **"Trust"**) was settled by a trust deed dated 14 December 2010 (the **"Trust Deed"**). The Trustee is the trustee of the Trust.
- B Pursuant to clause 23 of the Trust Deed, the Trust Deed may be amended with the approval of a Special Resolution of Members passed in accordance with the Trust Deed's Fourth Schedule.
- C On 11 July 2026, a Special Resolution of Members (the **"SRM"**) was passed to amend the Trust Deed, the results of voting on that SRM being confirmed by the Chief Returning Officer on 16 July 2026. The amendments acknowledge the passing of the Trusts Act 2019, Māori Fisheries Amendment Act 2024 and other best practice updates.
- D The Trustee now enters into this Deed of Amendment and Restatement of the Trust Deed to record and give effect to the amendments approved by the SRM and to restate the Trust Deed in its entirety.

BY THIS DEED

1. Definitions

- 1.1. In this deed, General Terms Effective Date means 11 July 2026.
- 1.2. In this deed, Fisheries Terms Effective Date means 26 July 2026.

2. Amendment and Restatement of Trust Deed

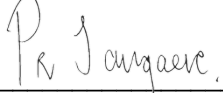
- 2.1. The Trust Deed shall, with effect on and from the General Terms Effective Date, be amended to incorporate the tracked changes set out in Appendix Two to the SRM, other than those highlighted in yellow therein.
- 2.2. The Trust Deed shall, with effect on and from the Fisheries Terms Effective Date, be amended and restated to incorporate the tracked changes highlighted in yellow set out in Appendix Two to the SRM. Therefore, from the Fisheries Terms Effective Date the Trust Deed shall be in the form set out in the Schedule to this deed so that matters relating to the Trust shall be governed by, and constituted in accordance with, the terms in the Schedule (being identical to the terms shown in Appendix One to the SRM).

3. Confirmation of Correct Process and Ongoing Obligations

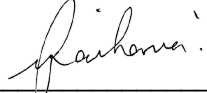
- 3.1. For the purpose of clause 23.1 of the Trust Deed, the Trustee confirms that the amendments to the Trust Deed as described herein and set out in the Schedule to this deed were made with the approval of a SRM passed in accordance with the Fourth Schedule of the Trust Deed.
- 3.2. Except to the extent set out in this deed, the provisions of the Trust Deed and the various covenants and obligations of the Trustee are hereby ratified and confirmed and shall remain in full force and effect.

DATED THIS 26th **DAY OF** July **2026**

SIGNED for Te Runanganui o Ngati Porou Trustee Limited)
in its capacity as trustee of Te Runanganui o Ngati Porou by:)



DIRECTOR



DIRECTOR