

## **ASSESSMENT PAYMENT & COLLECTION RULES**

## What Does My Assessment Do?

SCA uses your homeowner assessments to maintain all common areas in Springhurst. Following is a list of what is paid with your annual assessments.

## **Commons Area Assessments Include:**

Annual Audit
Insurance
Legal & Professional Fees
Management Fees
SCA office expenses
Assessment Invoices & Statements to homeowners
Contribution to Reserve Accounts
Weekly trash pickup for all residents
Maintenance of entrances including lighting
Electricity for entrances, fountains, & irrigation
Lake and Pond maintenance

Street lights - monthly electricity
Irrigation water & system maintenance
Playground and tennis court maintenance
Limited winter road treatments
Perimeter fence maintenance & repairs
Lawn & Landscape maintenance for all common areas including:

Hurstbourne.Pkwy. medians, berms & r-o-w Blossom Ln. area outside the perimeter fence Springhurst Blvd. medians, berms & r-o-w Goose Creek & Westport areas outside fence

## **Pool and Clubhouse Assessments Include:**

Clubhouse maintenance (furniture, pest control, cleaning, etc.)
Clubhouse heating, air conditioning, & appliances
Clubhouse lawn and landscape maintenance
Parking lot surface and lighting maintenance & repair
Sidewalk maintenance & repair
Pool mgmt., lifeguards, pool gate system, supplies & attendants

Clubhouse & pool phones and WiFi Clubhouse & pool electric, gas & water Pool equipment maint., operation & chemicals Pool deck and fence Pool furniture, umbrellas & shade structures Pool activities

Reserve accounts are funded by a portion of the assessments from both budgets for expenses such as major repairs and replacement of fences, signs, entrances, statuary, ponds, playground equipment, tennis courts, fountains, landscaping, and irrigation systems. Proper funding and maintenance of reserve accounts is vital to avoid unexpected and costly assessments to homeowners when repair or replacement is necessary to maintain Springhurst as a premier community and protect homeowners' property values. A Reserve Study was conducted in 2016 and updated in 2020 and 2023 to evaluate all community assets and assist in planning the funding levels required to meet anticipated needs through the year 2046.

<u>The Common Area and Pool and Clubhouse</u> are treated as two separate entities with the income and expenses for each kept segregated from the other. Both budgets are determined and annual assessments set and approved by the Board each November.

<u>Annual Assessment</u> invoices are mailed the first of January each year and may be paid in two installments. The first installment is due by February 1 and the second by April 1. All residents must be current on the assessments in order to be considered in good standing and to be allowed to vote at the annual meeting, use the pool and clubhouse and receive approval for exterior modification requests.

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