Proposed Mid-Year Budget Adjustement

	Total			General Fund			LandBank			
	Board Approved Budget 2026	First Amend Budget 2026	Change	Board Approved Budget 2026	First Amend Budget 2026	Change	Board Approved Budget 2026	First Amend Budget 2026	Change	Changes Applied
Income										
Indirect Public Support										
Indirect Public Support: City-Parish of EBR	540,000	540,000	-	465,000	465,000	-	75,000	75,000	-	
Supplemental Public Support: City-Parish of EBR	200,000	-	(200,000)	200,000	-	(200,000)	-	-	-	(A)
Total for Private Investment Grant	**740,000**	**540,000**	**(200,000)**	**665,000**	**465,000**	**(200,000)**	**75,000**	**75,000**	**-**	
Private Investment Grants										
Advancing Cities Grant	363,733	363,517	(216)	363,733	363,517	(216)	-	-	-	(B)
Pathway Grant (Federal Home Loan Bank of Dallas)	-	150,000	150,000	-	150,000	150,000	-	-	-	(C)
Total for Private Investment Grant	**363,733**	**513,517**	**149,784**	**363,733**	**513,517**	**149,784**	**-**	**-**	**-**	
Public Investment Grants										
CAFA Grant	80,000	80,000	-	48,500	48,500	-	31,500	31,500	-	
DRA Grant	140,000	140,000	-	140,000	140,000	-	-	-	-	
Scotlandville Capital Outlay	446,003	357,181	(88,822)	446,003	357,181	(88,822)	-	-	-	(D)
Total for Public Investments	**666,003**	**577,181**	**(88,822)**	**634,503**	**545,681**	**(88,822)**	**31,500**	**31,500**	**-**	
Revenues and Income										
EBRP School Board PSA	49,900	49,900	-	49,900	49,900	-	-	-	-	
42000 Interest Income	14,578	14,578	-	14,578	14,578	-	-	-	-	
46000 Loan Repayments	13,591	13,591	-	13,591	13,591	-	-	-	-	
47200 Program Income (CCEDD)	47,652	47,652	-	47,652	47,652	-	-	-	-	
48500 Rental Income	148,010	148,010	-	38,010	38,010	-	110,000	110,000	-	
Total for Revenues and Income	**273,731**	**273,731**	**-**	**163,731**	**163,731**	**-**	**110,000**	**110,000**	**-**	
Carry-Forward from Reserves	150,000	-	(150,000)	150,000	-	(150,000)	-	-	-	(E)
Total Income	**2,193,467**	**1,904,429**	**(289,038)**	**1,976,967**	**1,687,929**	**(289,038)**	**216,500**	**216,500**	**-**	
Expenses										
Professional Services										
62110 Accounting Fees	115,000	115,000	-	115,000	115,000	-	-	-	-	
62120 Legal Fees	100,000	100,000	-	80,000	80,000	-	20,000	20,000	-	
62150 Outside Contract Services	66,667	50,000	(16,667)	16,667	-	(16,667)	50,000	50,000	-	(F)
Total for 62100 Professional Services	**281,667**	**265,000**	**(16,667)**	**211,667**	**195,000**	**(16,667)**	**70,000**	**70,000**	**-**	
Rent and Utilities										
62810 Rent	60,612	60,612	-	60,612	60,612	-	-	-	-	
62840 Equipment Rental	-	1,000	1,000	-	1,000	1,000	-	-	-	(G)
Total for 62800 Rent and Utilities	**60,612**	**61,612**	**1,000**	**60,612**	**61,612**	**1,000**	**-**	**-**	**-**	
Computers and Equipment										
62925 Computer Expense	23,200	10,000	(13,200)	23,200	10,000	(13,200)	-	-	-	(H)
62930 Software Expense	38,800	28,800	(10,000)	38,800	28,800	(10,000)	-	-	-	(I)
62950 Office Furniture	5,000	5,000	-	5,000	5,000	-	-	-	-	
Total for 62900 Computers and Equipment	**67,000**	**43,800**	**(23,200)**	**67,000**	**43,800**	**(23,200)**	**-**	**-**	**-**	
Operations										
65010 Books, Subscriptions, Reference	4,012	4,012	-	4,012	4,012	-	-	-	-	
65020 Postage and Shipping Expense	500	500	-	500	500	-	-	-	-	
65030 Printing and Copying	2,000	2,000	-	2,000	2,000	-	-	-	-	
65040 Office Supplies & Services	5,000	5,000	-	5,000	5,000	-	-	-	-	
65045 marketing/advertising	10,000	10,000	-	10,000	10,000	-	-	-	-	
65050 Telephone Expense	5,700	5,700	-	5,700	5,700	-	-	-	-	
65055 Cable/Satellite Expense	1,800	1,800	-	1,800	1,800	-	-	-	-	
65070 Repairs & Maintenance	1,500	1,500	-	1,500	1,500	-	-	-	-	
65095 Auto Expense	6,000	6,000	-	6,000	6,000	-	-	-	-	
Total for 65000 Operations	**36,512**	**36,512**	**-**	**36,512**	**36,512**	**-**	**-**	**-**	**-**	
Other Types of Expenses										
65160 Other Costs	1,180	1,180	-	1,000	1,000	-	180	180	-	
Total for 65100 Other Types of Expenses	**1,180**	**1,180**	**-**	**1,000**	**1,000**	**-**	**180**	**180**	**-**	
Insurance - Liability, D and O	**20,966**	**20,966**	**-**	**6,636**	**6,636**	**-**	**14,330**	**14,330**	**-**	

Proposed Mid-Year Budget Adjustement

	Total			General Fund			LandBank			
	Board Approved Budget 2026	First Amend Budget 2026	Change	Board Approved Budget 2026	First Amend Budget 2026	Change	Board Approved Budget 2026	First Amend Budget 2026	Change	Changes Applied
Salaries & Benefits										
66100 Salaries Expense	822,500	765,398	(57,102)	822,500	765,398	(57,102)	-	-	-	(J)
Total for 66100 Salaries Expense	**822,500**	**765,398**	**(57,102)**	**822,500**	**765,398**	**(57,102)**	**-**	**-**	**-**	
66200 Benefits	27,600	27,600	-	27,600	27,600	-	-	-	-	
66210 Insurance Expense - Health	90,000	90,000	-	90,000	90,000	-	-	-	-	
66220 Insurance Exp. - Dental/Vision	-	-	-	-	-	-	-	-	-	
66230 Retirement Expense	25,000	25,000	-	25,000	25,000	-	-	-	-	
66235 Membership Dues	5,000	5,000	-	5,000	5,000	-	-	-	-	
66240 FICA/Medicare Expense	47,448	58,553	11,105	47,448	58,553	11,105	-	-	-	(J)
66260 Worker's Comp Expense	2,250	2,250	-	2,250	2,250	-	-	-	-	
Total for 66200 Benefits	**197,298**	**208,403**	**11,105**	**197,298**	**208,403**	**11,105**	**-**	**-**	**-**	
Total for 66000 Salaries & Benefits	**1,019,798**	**973,801**	**(45,997)**	**1,019,798**	**973,801**	**(45,997)**	**-**	**-**	**-**	
Program Expenses										
Public Grant Program Expenses										
CAFA Prog. Expenses (Consultants)	20,000	20,000	-	-	-	-	20,000	20,000	-	
CAFA Prog. Expenses (Court Fees)	11,500	11,500	-	-	-	-	11,500	11,500	-	
DRA Prog. Expenses (Travel)	3,000	3,000	-	3,000	3,000	-	-	-	-	
DRA Prog. Expenses (Contractual Services)	120,000	120,000	-	120,000	120,000	-	-	-	-	
DRA Prog. Expenses (Supplies)	4,000	4,000	-	4,000	4,000	-	-	-	-	
DRA Prog. Expenses (Data, Software)	6,000	6,000	-	6,000	6,000	-	-	-	-	
Scotlandville CO Prog. Expenses (Other)	296,003	238,441	(57,562)	296,003	238,441	(57,562)	-	-	-	(K)
Scotlandville CO Prog. Expenses (SCDC)	37,500	18,750	(18,750)	37,500	18,750	(18,750)	-	-	-	(L)
Total Public Grant Program Expenses	**498,003**	**421,691**	**(76,312)**	**466,503**	**390,191**	**(76,312)**	**31,500**	**31,500**	**-**	
Private Grant Program Expenses										
Pathway Grant Prog. Expenses	-	83,000	83,000	-	83,000	83,000	-	-	-	(M)
Advancing Cities Prog. Expenses	64,844	75,000	10,156	64,844	75,000	10,156	-	-	-	(N)
Total Public Grant Program Expenses	**64,844**	**158,000**	**93,156**	**64,844**	**158,000**	**93,156**	**-**	**-**	**-**	
Public Support Program Expenses										
67240 Land Acquisition	-	-	-	-	-	-	-	-	-	
67261 M&R - Lawn Maintenance	75,000	75,000	-	-	-	-	75,000	75,000	-	
Total Public Grant Program Expenses	**75,000**	**75,000**	**-**	**-**	**-**	**-**	**75,000**	**75,000**	**-**	
Total for Program Expenses	**637,847**	**654,691**	**16,844**	**531,347**	**548,191**	**16,844**	**106,500**	**106,500**	**-**	
Travel, Meetings & Events										
68310 Conference, Convention, Meeting	10,000	10,000	-	10,000	10,000	-	-	-	-	
68320 Travel	10,000	10,000	-	10,000	10,000	-	-	-	-	
68330 Hotels and Lodging	10,000	10,000	-	10,000	10,000	-	-	-	-	
68340 Meals and Entertainment	1,500	1,500	-	1,500	1,500	-	-	-	-	
Total for 68300 Travel, Meetings & Events	**31,500**	**31,500**	**-**	**31,500**	**31,500**	**-**	**-**	**-**	**-**	
Total for Expenses	**2,157,082**	**2,089,062**	**(68,020)**	**1,966,072**	**1,898,052**	**(68,020)**	**191,010**	**191,010**	**-**	
2026 Net Income	**36,385**	**(184,633)**	**(221,018)**	**10,895**	**(210,123)**	**(221,018)**	**25,490**	**25,490**	**-**	

A. Removed $200k supplemental support from City-Parish
B. Tied Advancing Cities Grant to ending Unearned Revenue balance at 12/31/2025 per V Graham, a reduction of $216.
C. Recognized a new grant from the Federal Home Loan Bank of Dallas received after the adoption of the 2026 Budget
D. Tied Scotlandville Capital Outlay to ending Unearned Revenue balance at 12/31/2025 per V Graham, a reduction of $88,822.
E. Removed $150k carryover from 2025.
F. Budget in this category lowered to reduce the amount of reserve balance needed to balance the budget
G. Recognizing an equipment rental cost incurred
H. Budget in this category lowered to reduce the amount of reserve balance needed to balance the budget
I. Budget in this category lowered to reduce the amount of reserve balance needed to balance the budget
J. Adjusted salary to account for the departure of the Finance Director and hours reduction of the COO
K. Adjusted Scotlandville Program Expenses (Other) to account for the 12/31/25 Unearned Revenue balance and for an extension of salary costs through 12/31/26
L. Adjusted Scotlandville Program Expenses (SCDC) to account for the $18,750 in costs incurred in 2025
M. Recognized new program expenses for a new grant from the Federal Home Loan Bank of Dallas received after the adoption of the 2026 Budget
N. Increased Façade program by $10k from subsequent discussions (Advancing Cities Prog. Expenses line item)