

# Apakura Ruunanga Trust

## Puurongo-aa-Tau 2025



# He Kōrero nā te Kaiwhakahaere

Tāheke ana ngā roimata i aku kamo, koreto iho i a Pirongia ki te ia wai o ōku roma e whakahuihui nei ki Waipā.

Ko ngā tai o Kāwhia moana ka kai i aku wai kamo, ka kai i aku auē mō koutou a tini mā, a mano mā kua rūpeke atu ki te kōpunitanga o te wāhi ngaro. E moe, e oki. Tātou mā e whakakanohi ana i ngā wawata, i ngā moemoeā a rātou mā. Tēnā tātou katoa.

As Chairperson of Apakura Rūnanga Trust, it is both an honour and a privilege to reflect on the journey we have taken together over the past year. Our mahi has been grounded in a shared commitment to the wellbeing and advancement of our people, our whenua, and our whakapapa. I would like to acknowledge the aroha, resilience and vision that each of you—our whānau, hapū, and iwi members—have brought to this kaupapa.

This year, the Trust has been focused on three significant pou that underpin the growth and restoration of our iwi:

## **Hohou te Rongo – Reconciliation for Rangiaowhia**

We have continued to prioritise the process of reconciliation for the historical injustices at Rangiaowhia. Through wānanga, hui, and meaningful engagement with whānau and Crown agencies, we have advanced this kaupapa with the dignity, mana, and patience it demands. The journey of hohou te rongo is not easy, but it is necessary. It is about honouring our tīpuna, uplifting our collective narrative, and restoring the mauri of our people and whenua.

## **Strengthening Our Internal Infrastructure**

Recognising the need for a strong foundation, we have invested significantly in building the internal infrastructure of Apakura Rūnanga Trust.

This work ensures that we have the systems, governance structures, and operational capacity required to support the development of our iwi moving forward. From policy development and strategic planning to resource management and operational effectiveness, our focus has been on creating a solid base that will serve not only this generation, but those to come.

## **Deepening Engagement Across our Iwi Landscape**

We have also made a deliberate investment in improving our engagement with whānau and hapū, recognising that meaningful relationships are the cornerstone of iwi development. Whether through hui-ā-iwi, digital platforms, or kanohi ki te kanohi engagements, we have sought to ensure that your voices are heard and that your aspirations are reflected in our mahi. Importantly, we have started to explore how Apakura Rūnanga Trust can take a more active and visible role across our wider iwi landscape—advocating for our people.

As we look ahead, we do so with clarity and purpose, guided by our tikanga and united by our shared vision for the future. This mahi is intergenerational—it is about legacy, identity, and tino rangatiratanga. I extend my heartfelt thanks to our trustees, and most importantly, our whānau, for your ongoing support and trust in this kaupapa.

E kore tēnei whakaoranga e huri ki tua o aku mokopuna.

Pai Mārire

**Orrin Kapua– Kaiwhakahaere**



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## Apakura Ruunanga Trust Ngā Uara – Our Values



**Manawaroa**  
Resilient



**Auahatanga**  
Innovation



**Manaakitanga**  
Reciprocity



**Hohou te Rongo**  
Peace/  
Reconciliation



**Whanaungatanga**  
Relationships

## Ngā Taratī – Our Trustees



**Orrin Kapua –**  
Chairperson



**Hōri Griggs –**  
Deputy  
Chairperson



**Prof. Tom Roa –**  
Kaumātua/Trustee



**Julia Martin –**  
Treasurer



**Regan Balzer –**  
Trustee



**Zacchaeus  
Te Uri Karaka –**  
Trustee



**Dr Kahu  
McClintock –**  
Trustee



**Tiaki Ormsby –**  
Trustee





## Whakakitenga- Vision

“Apakura Mana Motuhake – He mana nō tūāuri, whaioio, he mana nō tuawhakarere”!

## Whāinga Matua- Mission

“Kia mau ki ngā kura a ngā mātua tīpuna, kia tupu ngā peka o Apakura ki ngā karamatamata o tēnei ao hurihuri, haere ake nei!”

## Apakura Ruunanga Trust Rautaki Matua 2024 – 2029

## Ngā Pou Matua – Strategic Priorities



### Apakuratanga Culture & Identity

Our people have a secure sense of tribal identity and have a strong desire to be identified and whakapapa as Ngāti Apakura.



### Taiao Environment

Our people understand their role as Kaitiaki and are active in the restoration of our maunga, awa, moana, manga, ngahere, roto and whenua.



### Whanaketanga Wellbeing & Development

Our people are prosperous, healthy, wealthy, successful and culturally proud and confident in their identity.



### Whai Hua Economy

Our people have a strong financial base that is enabled by proactive management and oversight of our resources.



# **Ngā Whakahaeretanga Matua – Operations**





# Apakura Ruunanga Trust – Operations

## Strategy Development

A major focus this year has been the development of a refreshed organisational strategy. This process has brought together the voices of our governance board, kaimahi, and wider whānau to ensure our future direction reflects our shared aspirations (gathered at aspirations hui). The strategy outlines key pou that guide our mahi, and positions Apakura Rūnanga Trust to respond proactively to the needs of our people and the opportunities ahead.

## Funding and Operational Resourcing

To support the delivery of our strategic objectives, we have placed strong emphasis on securing funding and building financial resilience. This includes pursuing government contracts, forming partnerships with aligned funders, and accessing philanthropic grants that support our strategic direction. Our success in this area has allowed us to invest in operational infrastructure, build our workforce, and begin delivering on key priorities. We remain committed to building long-term, sustainable funding relationships that allow us to grow with purpose.

## Rūnanga Coordination – Governance and Operations

Our role as a representative Rūnanga has required strong coordination across both governance and operational domains, particularly in regional and local settings. We have strengthened our presence at key regional forums, contributed to collaborative iwi responses, and ensured that Apakura Rūnanga Trust has a consistent and credible voice in kaupapa affecting our people. Internally, we have worked to align our governance and operations through improved systems, clear communication, and shared strategic goals. This alignment has enabled us to respond more effectively to emerging opportunities and challenges across the motu.

## Growing Internal Capacity

A major milestone this year was the recruitment of a dedicated General Manager – a significant step forward in building our internal capacity and organisational resilience. This role will allow us to better coordinate day-to-day operations, maintain strategic oversight, and provide consistent leadership across all areas of the Trust's mahi.



# Apakura Ruunanga Trust – Operations

## Jobs for Nature

The Jobs for Nature project was delivered under the mantle of Ngāti Apakura, with Apakura Rūnanga Trust as the lead entity responsible for implementation. The project focused on the health and well-being of the Mangapiko Stream from Kairangi to Mātakitaki.

Funded by the Department of Conservation's Jobs for Nature – Mahi mō te Taiao programme, with additional support from Fonterra, the project was delivered in partnership with the Taiaia te Taiao ecological corridor initiative, supported by Ministry for the Environment, Waikato Regional Council, Mount Pirongia Restoration Society, and Pūrekireki Marae.

While modest in scale, the project delivered several meaningful outcomes for Apakura:

- Strengthened relationships between mana whenua and the Mangapiko Stream, including Mātakitaki, a site of historical and cultural significance.
- Riparian planting, pest control and fencing contributed to improved water quality, habitat restoration, and long-term biodiversity enhancement.

- The project created opportunities to develop environmental planning and project management skills within the Trust and wider whānau.
- The Trust's successful delivery of this project has enhanced its credibility and experience in environmental work, creating a platform for future funding, partnerships, and succession planning.
- The project laid the foundation for ongoing work and has attracted interest from funders for post-project activities, including cadetship or training opportunities for rangatahi.

Our thanks are extended to the trustees, kaimahi, whānau and partners who supported this kaupapa over its three-year life.

## 160th Commemoration – Pahuatanga

Ngāti Apakura and Ngāti Hinetū hosted the 160th Commemoration of the attack on Rangiaowhia. The event brought together more than 700 people, including mana whenua, descendants, church leaders, local government representatives, and members of the wider community.





# Apakura Ruunanga Trust – Operations

The day began with dawn karakia at the kōhatu memorial, where both Pāimārire and Mihinare (Anglican) spiritual leaders led prayers. Throughout the morning, kōrero, waiata, and whakapapa retelling restored tikanga and reaffirmed the presence of Ngāti Apakura and Ngāti Hinetū on the whenua.

The commemoration marked a turning point for Ngāti Apakura. It re-established a physical and spiritual connection to Rangiaowhia, providing a tangible place for remembrance, cultural practice, and ongoing presence. The return of land offers a foundation for the future, and aspirations were shared on the day for the development of a marae, papakāinga, and spaces for cultural revitalisation, learning, and gathering.

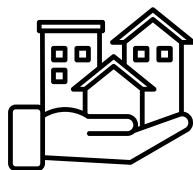
## Matariki Kāinga Hōkia – 2024

As part of our annual Matariki observance, Apakura Rūnanga Trust hosted Matariki Kāinga Hōkia, a powerful and deeply reflective kaupapa centred on remembrance and reconnection. The dawn Hautapu Ceremony at 6am began the day with karakia and offerings.

This was followed by a Matariki Huihuinga & Kawemate service, including the symbolic burial of Hautapu and the raising of flags in a gesture of Hohou i te Rongo – restoring peace.

Manuwhiri and whānau were then welcomed to share in the Matariki Breakfast at 61 Rangiaowhia rd.

## Key Highlights



**Net Assets of  
\$1,234,990.00**



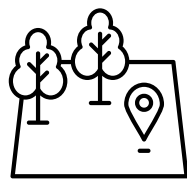
**23,917 Trees  
Planted**



**8.07 Hectares  
Covered of  
Tree Planting**



**\$284,000.00  
in Initiative  
Funding**



**10 Acres of Land  
Returned  
to Ngāti Apakura**



# **Hohou te Rongo – Reconciliation Negotiations**





# Hohou te Rongo – Reconciliation Update

## Our Negotiating Team

Kia tākina te mauri me te tapu o te runga rawa. Tūāuriuri, whāioio, kī tonu te rangi me te whenua i te nui o tōnā kororia.

Kia tangihia tonutia ngā tōtara haemata kua kapohia e te kupenga a Taramainuku, koutou mā te karapinetanga o te wāhi ngaro ki a koutou, tātou mā te rangitāmirotanga o wawata, o manako, tēnā tātou katoa.

On behalf of the Negotiation Team, we recognise and honour the enduring efforts, wisdom, and leadership that have brought us to this pivotal moment. It is with great respect that we acknowledge past leaders and kaumātua whose courage and guidance have shaped our collective path, and we recognise the invaluable contributions of all whānau and supporters who have tirelessly advanced this kaupapa through advocacy, expertise and aroha.

Your collective commitment and fortitude have laid the foundation for the work before us, and it is upon your legacy that our Negotiation Team continue to strive for justice, healing and the restoration of mana to Ngāti Apakura through Hohou te Rongo.

### Te Aronga: Purpose

The purpose of a Hohou te Rongo reconciliation package is to seek an agreement with the Crown arising from their harmful actions of the Pāhuatanga which took place on February 21st, 1864, at Rangiaowhia.

This reconciliation process was prompted as a result of the Ngāti Maniapoto Waitangi tribunal hearings and while this is not a Treaty Settlement, reconciliation between Ngāti Apakura and the Crown presents a significant opportunity to account for the intergenerational harm caused to the people of Ngāti Apakura. At the same time, the leadership of Te Waha ā-Tuara initiated the reconciliation process with Crown, which now continues under the leadership of the current Apakura Rūnanga Trust Board.

### Ngā Whāinga: Objectives

Through an agreed approach with Crown, a series of five Aspirational wānanga were held both in-person and/or online with whānau.

- 6 December 2024 at Kahotea Marae
- 18 January 2025, Pūrekireki Marae
- 22 January 2025, online
- 05 February 2025, online
- 21 February 2025, Rangiaowhia



# Hohou te Rongo – Reconciliation Update

These wānanga occurred from late 2024 through to early 2025, where key themes were synthesised from the feedback gathered, informed by technical negotiation discussions and guidance from the Board.

These themes assisted greatly with designing the negotiation parameters, which were presented at the Hui ā-Iwi, Kahotea Marae and the Ministerial visit, Hairini Hall both held in late May 25.

- **Restitution:** Crown to acknowledge and apologise for the harm caused to Ngāti Apakura as a result of the Pāhuatanga noting that the Anglican Church purchased the whenua in order to reconnect Apakura to Rangiaowhia.
- **Restoration:** Crown to acknowledge the extent of the intergenerational impact of the Pāhuatanga on Apakura descendants, their connection to their whenua, the loss of taonga, ecosystems, the productive capacity and mana motuhake of Apakura.
- **Reconciliation:** Crown acknowledges the importance of restoring the relationship with Apakura and those other iwi who were impacted, build trust and work towards shared objectives for a prosperous and peaceful future.

## Te Huarahi o te Karauna: Overview 2024

- Five Aspirational Wānanga Completed: December 24 to February 25
- Rā Whakamaumahara: February 25
- Reconciliation approached synthesised / constructed: April 25 (advice to Crown)
- Hui ā-Iwi, Kahotea Marae: themes presented to Iwi: May 25
- Ministerial Visit, Hairini Hall: themes and intended approach presented to Hon. Paul Goldsmith, Minister of Treaty Settlements, the Hon. Tama Potaka, Minister of Māori Development and Crown Officials: May 25

The wānanga and wider engagement have not only shaped our negotiation strategy but have also helped to strengthen the collective voice of Ngāti Apakura. The themes of restitution, restoration, and reconciliation reflect the shared aspirations of our people and provide a clear pathway forward.

Pai Mārire

**Hon. Nanaia Mahuta**  
Lead Negotiator







# **Ripoata a Pūtea – Financial Report**

29 August 2025

The Trustees  
Apakura Runanga Trust Board  
61 Rangiaowhia Road RD5  
Te Awamutu 3875

Dear Trustees,

**Apakura Runanga Trust Board - Audit Management Letter**

We have completed the audit of your Performance Report for the year ended 31 December 2024.

The primary aim of our audit is to form an opinion as to whether the financial information in your Performance Report fairly reflects the results of your organisation's activities for the reporting period and its financial position at balance date. The audit report expresses this opinion.

We were not engaged to audit the Entity Information or Statement of Service Performance and accordingly these statements, representing other information, were not included in our audit.

In forming our audit opinion, we conduct detailed tests of selected transactions and review the key controls in place to ensure the effective operation of your accounting systems and internal controls. As a service to ensure you receive maximum benefit from our audit we note our evaluation of your systems and highlight areas of possible weakness or where we believe improvements can be made. Our motive is to offer objective and constructive advice so that the accounting function and related control issues can be improved in the future.

**Required Communications**

As required by the Auditing Standards we affirm that:

- We have had no disagreements with management during our audit nor have we had any serious difficulties in dealing with management.
- We have not identified any instances of fraud involving senior management or any other frauds that have caused a material misstatement in the financial information in your Performance Report.
- We have not noted any significant risks or exposures that are required to be separately disclosed in the financial information in your Performance Report.

We reaffirm we are independent of your organisation, and that we have no relationship with your organisation that impairs our independence.



## Specific Matters and Recommendations

There are a number of matters arising and observations from our audit work which we now bring to your attention. We bring these things to your attention and ask that you reply to this letter with specific responses to the issues raised, as ultimately you are responsible for your financial systems, internal controls and Performance Report.

1. The Minutes up to December 2024 are not signed by the Chair.

Please ensure that all meeting minutes are signed and dated by the Chair as true and correct.


2. We recommend that the charity utilise the Xero accounting package to it's fullest extent by adding all invoices to the expense payment and undertake a review of the ledger codes being utilised and split out payments to appropriate codes to ensure transparency to the Trustees.
3. Prior Period Adjustment: The 2024 Performance has a prior period adjustment being the amount of the donated asset from the prior year. Whilst it was included as an asset in the 2023 year, it should have been also included as charitable income.

## Conclusion

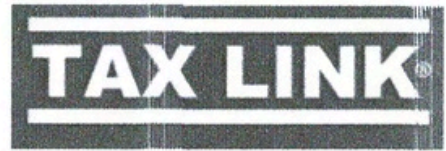
These points are not necessarily exhaustive as they arose from our audit of the financial information in your Performance Report, rather than a specific systems audit. The report is prepared solely for the use of the Trustees and senior management of Apakura Runanga Trust Board. It may not be provided to third parties without our prior written permission.

Thanks to the Trustees and to Taxlink who assisted us in the completion of our audit work.

Yours faithfully,



Stuart Duff  
Stuart Duff & Associates Limited



# Performance Report

Apakura Runanga Trust  
For the year ended 31 December 2024

Prepared by Tax Link Hamilton



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## Entity Information

### Apakura Runanga Trust

For the year ended 31 December 2024

#### 'Who are we?', 'Why do we exist?'

Apakura Runanga Trust Board are an iwi entity established to promote the education, spiritual, cultural, health and social development of Apakura people.

#### Legal Name of Entity

Apakura Runanga Trust

#### Entity Type and Legal Basis

Apakura Runanga Trust Board is a registered charitable trust. The Trust is governed by elected trustees who participate in the coordination of matters. The Trust currently has one contractor to assist in the administration of affairs.

#### Registration Number

CC51407

#### Entity's Purpose or Mission

The purpose of the Trust is to promote the education, spiritual, cultural, health and social development of Apakura people.

#### Entity Structure

There shall be no less than five and no more than seven elected Trustees. In addition, two further trustees may be appointed, one trustee by the Kingitanga; and one trustee by the Kaumatua Council.

#### Main Sources of Entity's Cash and Resources

The Trust currently relies on external funding and contributions for operations.

#### Contact Details

##### Physical Address

Orrin Kapua, 61 Rangiaowhia Road, Te Awamutu, New Zealand, 3800

##### Postal Address

Orrin Kapua, 61 Rangiaowhia Road, Te Awamutu, New Zealand, 3800

**INDEPENDENT AUDITOR'S REPORT**

**To the Trustees of Apakura Runanga Trust Board**

**Opinion**

We have audited the financial information in the performance report of Apakura Runanga Trust Board on pages 8 to 15, which comprise the statement of financial position as at 31 December 2024, and the statement of financial performance and statement of cash flows for the year then ended, and the statement of accounting policies and notes to the performance report including material accounting policy information and other explanatory information. We were not engaged to audit the entity information or statement of service performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion, the financial information in the accompanying performance report presents fairly, in all material respects, the financial position of Apakura Runanga Trust Board as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the requirements of the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP)), relevant to reporting financial position, financial performance and cash flows.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Apakura Runanga Trust Board in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Apakura Runanga Trust Board.

**Other Information: Entity Information and Statement of Service Performance**

The Trustees are responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our auditor's report thereon.

Our opinion on the financial information in the performance report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Trustees' Responsibility for the Performance Report**

The Trustees are responsible on behalf of the entity for:

- (a) service performance criteria that are suitable in order to prepare service performance information in accordance with the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) standard issued in New Zealand by the New Zealand Accounting Standards Board (PBE SFR-A (NFP));
- (b) the preparation and fair presentation of the performance report which comprises:



- the entity information;
- the statement of service performance; and
- the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with PBE SFR-A (NFP), and

(c) for such internal control as the Trustees determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Information in the Performance Report**

Our objectives are to obtain reasonable assurance about whether the financial information in the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial information in the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Trustees and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information in performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Emphasis of Matter**

Prior period adjustment. There is a prior period adjustment in 2024 for the value of the significant donated assets received in 2023. Our opinion is not modified in respect of the matter emphasised

*Stuart Duff & Associates*

Stuart Duff & Associates Limited  
Hamilton  
29 August 2025



## Approval of Financial Report

Apakura Runanga Trust

For the year ended 31 December 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Apakura Runanga Trust for year ended 31 December 2024.

APPROVED

Name: Orrin Kapua

Position: Chair person

Date: 06/08/2025

Name:

GEORGE GRIGGS

Position:

DEPUTY CHAIR

Date:

28 AUGUST 2025

## Statement of Service Performance

**Apakura Runanga Trust**

**For the year ended 31 December 2024**

'What did we do?', 'When did we do it?'

### Description of Entity's Outcomes

The Apakura Runanga Trust Board is continuing to work through the reconciliation process with the Crown. The Trust has finished the entity development phase during the 2024 year and has started the negotiation phase.

The Apakura Runanga Trust Board has also reached the end of the three year project with Jobs for Nature in the 2024 year. Over the course of the project, the Trust has planted 23,917 new trees over 8.07 hectares of land. This was possible because of the efforts of volunteers.



# Statement of Financial Performance

Apakura Runanga Trust

For the year ended 31 December 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
<b>Revenue</b>			
Revenue from providing goods or services	1	319,433	115,610
Interest, dividends and other investment revenue	1	8,449	2,198
Prior Period Adjustment	12	1,190,000	-
Other revenue	1	348	42,529
<b>Total Revenue</b>		<b>1,518,230</b>	<b>160,338</b>
<b>Expenses</b>			
Volunteer and employee related costs	2	16,606	1,680
Costs related to providing goods or service	2	254,813	140,009
Other expenses	2	20,377	14,153
<b>Total Expenses</b>		<b>291,795</b>	<b>155,842</b>
<b>Surplus/(Deficit) for the Year</b>		<b>1,226,435</b>	<b>4,496</b>



These statements have been audited and should be read in conjunction with the attached Audit Report.

## Statement of Financial Position

**Apakura Runanga Trust**

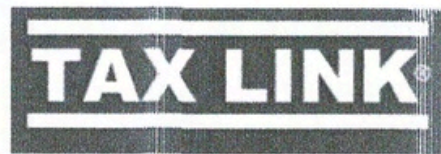
**As at 31 December 2024**

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2024	31 DEC 2023
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	347,432	120,389
Other Current Assets	3	1,150	263
GST	3	63,392	9,910
<b>Total Current Assets</b>		<b>411,974</b>	<b>130,562</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	1,192,505	1,192,564
<b>Total Non-Current Assets</b>		<b>1,192,505</b>	<b>1,192,564</b>
<b>Total Assets</b>		<b>1,604,479</b>	<b>1,323,126</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	4	11,945	-
Other current liabilities	4	-	49,924
<b>Total Current Liabilities</b>		<b>11,945</b>	<b>49,924</b>
<b>Non-Current Liabilities</b>			
Other non-current liabilities	4	357,545	74,648
<b>Total Non-Current Liabilities</b>		<b>357,545</b>	<b>74,648</b>
<b>Total Liabilities</b>		<b>369,489</b>	<b>124,571</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>1,234,990</b>	<b>1,198,555</b>
<b>Accumulated Funds</b>			
Capital contributed by owners or members	6	-	1,190,000
Accumulated surpluses or (deficits)	6	1,234,990	8,555
<b>Total Accumulated Funds</b>		<b>1,234,990</b>	<b>1,198,555</b>



These statements have been audited and should be read in conjunction with the attached Audit Report.



## Statement of Cash Flows

Apakura Runanga Trust

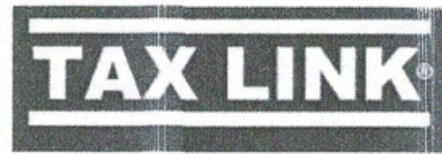
For the year ended 31 December 2024

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Interest, dividends and other investment receipts	8,449	2,198
Cash receipts from other operating activities	639,418	247,845
GST	(55,460)	(893)
Payments to suppliers and employees	(375,073)	(122,732)
<b>Total Cash Flows from Operating Activities</b>	<b>217,335</b>	<b>126,419</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Payments to acquire property, plant and equipment	(1,350)	-
Cash flows from other investing and financing activities	11,057	(70,529)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>9,707</b>	<b>(70,529)</b>
<b>Net Increase/(Decrease) in Cash</b>	<b>227,042</b>	<b>55,890</b>
<b>Bank Accounts and Cash</b>		
Opening cash	120,389	64,499
Net change in cash for period	227,042	55,890
Closing cash	347,432	120,389



These statements have been audited and should be read in conjunction with the attached Audit Report.





# Statement of Accounting Policies

## Apakura Runanga Trust

For the year ended 31 December 2024

'How did we do our accounting?'

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

All values are recorded in New Zealand Dollars and rounded to the nearest dollar value.

### Basis for Valuing Property, Plant and Equipment

All property, plant and equipment is valued at historical cost less accumulated depreciation. Depreciation is calculated on a diminishing value basis at rates determined by the estimated useful life of the asset.

The land and building at 61 Rangiaowhia Road, Te Awamutu was gifted to the Apakura Runanga Trust Board by the Anglican Church. It is valued based on the Waipa District Council valuation at 1 August 2022.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Apakura Runanga Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Revenue Recognition

Revenue is recognised on an accrual basis.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



# Notes to the Performance Report

## Apakura Runanga Trust

For the year ended 31 December 2024

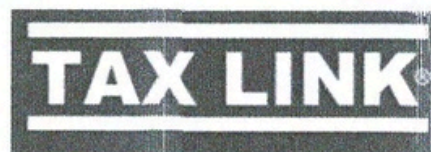
	2024	2023
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
Administration Income	17,485	660
Event Revenue	-	249
Funding	284,355	91,842
Koha Income	12,085	20,120
Lease Revenue	5,459	2,739
Whakawhanaunga hui koha	50	-
<b>Total Revenue from providing goods or services</b>	<b>319,433</b>	<b>115,610</b>
<b>Interest, dividends and other investment revenue</b>		
Interest Income	8,449	2,198
<b>Total Interest, dividends and other investment revenue</b>	<b>8,449</b>	<b>2,198</b>
<b>Other revenue</b>		
Other Revenue	348	42,529
<b>Total Other revenue</b>	<b>348</b>	<b>42,529</b>
	2024	2023

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>		
Subcontracting - Cultural Monitoring	1,403	1,680
Travel - National	15,203	-
<b>Total Volunteer and employee related costs</b>	<b>16,606</b>	<b>1,680</b>
<b>Costs related to providing goods or services</b>		
Administration Expenses office	2,015	-
Bank Fees	120	120
BAP website	5,031	275
Catering Expenses	12,880	5,495
Consultancy Expense	27,274	60,681
Entertainment	-	5,588
Event Expenses	4,453	1,841
Filming	2,750	-
General Expenses	2,944	5,179
Governance Fees	31,850	-
Hireage	162	2,843
Hui Expenses	4,000	-
Insurance	3,365	1,880
Koha	250	3,340
Low Value Assets	-	636
Negotiator Fees	22,621	-
Project Management	31,871	-







	2024	2023
Purchases	1,695	-
Rates WDC	2,840	1,454
Repairs and Maintenance	596	-
Subcontractors	92,929	42,881
Subscriptions	283	333
Telephone & Internet	1,089	-
Tiki os registration and whakapapa	3,795	4,156
Valuation Expenses	-	3,075
Website	-	231
<b>Total Costs related to providing goods or services</b>	<b>254,813</b>	<b>140,009</b>
<b>Other expenses</b>		
Advertising	239	451
Depreciation	1,409	1,383
Legal expenses	17,074	12,228
Light, Power, Heating	1,655	90
<b>Total Other expenses</b>	<b>20,377</b>	<b>14,153</b>
	2024	2023

### 3. Analysis of Assets

<b>Bank accounts and cash</b>		
Operating Account	347,411	120,370
Te Waha a Tuarā Account	20	20
<b>Total Bank accounts and cash</b>	<b>347,432</b>	<b>120,389</b>
<b>Debtors and prepayments</b>		
GST	63,392	9,910
<b>Total Debtors and prepayments</b>	<b>63,392</b>	<b>9,910</b>
<b>Other current assets</b>		
Rounding	1	1
Income Tax	94	94
Withholding tax paid	1,056	169
<b>Total Other current assets</b>	<b>1,150</b>	<b>263</b>
	2024	2023

### 4. Analysis of Liabilities

<b>Creditors and accrued expenses</b>		
PAYE Payable	11,945	-
<b>Total Creditors and accrued expenses</b>	<b>11,945</b>	<b>-</b>
<b>Other current liabilities</b>		
Accrued Expenses	-	49,924
<b>Total Other current liabilities</b>	<b>-</b>	<b>49,924</b>
<b>Other non-current liabilities</b>		







Funds Carried Forward	357,545	74,648
<b>Total Other non-current liabilities</b>	<b>357,545</b>	<b>74,648</b>

	2024	2023
<b>5. Property, Plant and Equipment</b>		
<b>Land</b>		
Land at cost	900,000	900,000
<b>Total Land</b>	<b>900,000</b>	<b>900,000</b>
<b>Buildings</b>		
Buildings at cost	290,000	290,000
<b>Total Buildings</b>	<b>290,000</b>	<b>290,000</b>
<b>Motor Vehicles</b>		
Vehicles owned	2,952	2,952
Accumulated depreciation - vehicles owned	(1,506)	(886)
<b>Total Motor Vehicles</b>	<b>1,447</b>	<b>2,067</b>
<b>Plant and Equipment</b>		
Plant and machinery owned	1,350	-
Accumulated depreciation - plant and machinery owned	(540)	-
<b>Total Plant and Equipment</b>	<b>810</b>	<b>-</b>
<b>Other Fixed Assets</b>		
Owned fixed assets	1,486	1,486
Accumulated depreciation - fixed assets owned	(1,237)	(988)
<b>Total Other Fixed Assets</b>	<b>249</b>	<b>498</b>
<b>Total Property, Plant and Equipment</b>	<b>1,192,505</b>	<b>1,192,564</b>

### Significant Donated Assets

On 4 September 2023 the Trust received a significant donated asset in the form of land and buildings at 61 Rangiaowhia Road, Te Awamutu. These assets were donated as a gift from the Anglican Church.

	2024	2023
<b>6. Accumulated Funds</b>		
<b>Accumulated Funds</b>		
Opening Balance	1,198,555	8,353
Accumulated surpluses or (deficits)	1,226,435	4,496
Adjustment	-	(4,295)
Land Title Gift	(1,190,000)	1,190,000
<b>Total Accumulated Funds</b>	<b>1,234,990</b>	<b>1,198,555</b>
<b>Total Accumulated Funds</b>	<b>1,234,990</b>	<b>1,198,555</b>

Some changes were made to the 2022 figures after the performance report for that year was filed. An adjustment was needed to change the 2022 figures to match what was recorded in the performance submitted for the 2022 year. The adjustments were reversed in the 2023 year.





Funds Carried Forward	357,545	74,648
<b>Total Other non-current liabilities</b>	<b>357,545</b>	<b>74,648</b>

	2024	2023
<b>5. Property, Plant and Equipment</b>		
<b>Land</b>		
Land at cost	900,000	900,000
<b>Total Land</b>	<b>900,000</b>	<b>900,000</b>
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<b>Total Motor Vehicles</b>	<b>1,447</b>	<b>2,067</b>
<b>Plant and Equipment</b>		
Plant and machinery owned	1,350	-
Accumulated depreciation - plant and machinery owned	(540)	-
<b>Total Plant and Equipment</b>	<b>810</b>	<b>-</b>
<b>Other Fixed Assets</b>		
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Some changes were made to the 2022 figures after the performance report for that year was filed. An adjustment was needed to change the 2022 figures to match what was recorded in the performance submitted for the 2022 year. The adjustments were reversed in the 2023 year.







The title for the land at 61 Rangiaowhia Road, Te Awamutu was gifted to the Apakura Runanga Trust Board by The Anglican Church.

## 7. Commitments

There are no commitments as at 31 December 2024 (Last year - nil).

## 8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2024 Last year - nil).

## 9. Related Parties

Due to the nature of the Trust being small along with trustees often holding management type roles, a number of related party transactions occur throughout the year - namely as trustees operate as contractors for the Trust within the cultural monitoring space. All transactions were held at arms length.

During the year, governance fees were paid to the board members. The gross amount is shown below. RWT was deducted from these amounts and the net was paid to the board members

	2024	2023
<b>Governance Fees</b>		
Tom Roa	3,100	-
Hazel Wander	3,400	-
Moepatu Borrel	2,500	-
Mere Balzer	1,700	-
Robert Joseph	350	-
George Griggs	4,100	-
Barney Manaia	1,700	-
Rama Kete	3,800	-
Julia Martin	4,100	-
Zacchaeus Te Uri Karaka	2,600	-
Tiaki Ormsby	3,100	-
Orrin Kapua	700	-
Kahu McClintock	700	-
<b>Total Governance Fees</b>	<b>31,850</b>	<b>-</b>

## 10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

## 12. Prior Period Adjustment

A prior period adjustment of \$1,190,000 has been made in the statement of financial performance to recognise the value of the significant donated assets received in 2023.







## Whakapā Mai – Contact Us

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