Latitude Global Fund

LATITUDE INVESTMENT MANAGEMENT

Investment Objective

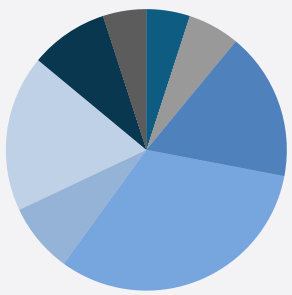
The Latitude Global Fund follows a focused approach to equity investment. By combining fundamental internal research with disciplined portfolio construction, we aim to achieve strong returns across different market cycles. We trade infrequently and invest for the long-term in a diversified portfolio of high-quality companies.

Net Performance[1]

%	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020									0.4%	-3.5%	11.1%	1.6%	**9.4%**
2021	-3.4%	3.4%	6.3%	4.2%	-0.6%	2.8%	0.9%	2.2%	1.5%	3.0%	1.3%	3.6%	**27.8%**
2022	-1.6%	-3.3%	4.6%	-0.3%	1.5%	-4.2%	5.8%	-0.8%	-4.4%	6.2%	2.9%	-4.8%	**0.6%**
2023	2.7%	0.9%	-2.1%	2.9%	-5.5%								**-1.4%**

[1] All data shown as at 31 May 2023. Performance shown is representative of the GBP Acc P share class and is net of fees. The September 2020 data in the table reflects the performance since the launch date of the fund (23 September 2020). Past performance is not a guide to future performance and may not be repeated, the value of an investment may go down as well as up and you may not get back the total value of your investment.

Sector Allocation



Top Ten Holdings

Alphabet	5.8%
McKesson	5.4%
AutoZone	5.3%
Sony	5.0%
Tesco	5.0%
Air Liquide	4.8%
Visa	4.8%
Vinci	4.7%
BP	4.7%
Coca-Cola	4.6%
Total Top 10	**50.0%**

Share Class	Class	Minimum	Management Fee	TER	ISIN	SEDOL
GBP Accumulation	I	£1m	0.75%	0.93%	IE00BMT7RM66	BMT7RM6
GBP Income	I	£1m	0.75%	0.93%	IE00BMT7RL59	BMT7RL5
EUR Accumulation	I	€1m	0.75%	0.93%	IE0007HXTG65	BMTWFV6
EUR Income	I	€1m	0.75%	0.93%	IE0002IN0ES7	BMTWFR2
USD Accumulation	I	$1m	0.75%	0.93%	IE00BNGJKV20	BNGJKV2
USD Income	I	$1m	0.75%	0.93%	IE00BNGJKT08	BNGJKT0
GBP Accumulation	P	No Min.	1.00%	1.18%	IE00BMT7RH14	BMT7RH1
GBP Income	P	No Min.	1.00%	1.18%	IE00BMT7RG07	BMT7RG0
EUR Accumulation	P	No Min.	1.00%	1.18%	IE00BMT7JW07	BMT7JW0
EUR Income	P	No Min.	1.00%	1.18%	IE00BMT7JV99	BMT7JV9
USD Accumulation	P	No Min.	1.00%	1.18%	IE0004LQTL80	BMTWFS3
USD Income	P	No Min.	1.00%	1.18%	IE000551NV03	BMTWFT4
GBP Accumulation	Y	£1m	0.35%*	0.53%	IE0000MCEMJ7	BMXDQ12

*20% over benchmark – FTSE All-World Total Return Index

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Key Fund Information

Fund Manager	Freddie Lait
Launch Date	23rd September 2020
Fund Assets	£194m
Firm Assets	£518m
Legal Structure	Irish Domiciled UCITS V Fund - ICAV
Regulator	Central Bank of Ireland
Base Currency	Sterling
Available Share Class Currencies	Sterling, Euros & US Dollars
Regional Exposure	Global
Management Fee	0.75% per annum (Institutional Classes) 1% per annum (Primary Classes) 0.35% per annum (Performance Fee Class)*
Performance Fee	0% *20% over benchmark – FTSE All-World Total Return Index
Dividends	Semi-annual
Dealing	Daily liquidity, 2pm Dublin cut off
Administrator	Northern Trust International Fund Administration Services (Ireland) Limited
Custodian and Depositary	Northern Trust Fiduciary Services (Ireland) Limited
Auditors	Ernst & Young (Ireland)
Primary Platforms *(Full list available upon request)*	Hargreaves Lansdown, Interactive Investor, Novia, AJ Bell
Contact Details	patrick.valentine@latitudeim.com +44 (0)20 7087 9278

If you would like to invest directly through any of the platforms below please click the logo

interactive investor HARGREAVES LANSDOWN novia AJBell

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LATITUDE INVESTMENT MANAGEMENT

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Representative and Paying Agent in Switzerland: The representative and paying agent in Switzerland is Waystone Fund Services (Switzerland) SA, Avenue Villamont 17, 1005 Lausanne, Switzerland. Place where the relevant documents may be obtained: The Prospectus, the key investor information documents, the instrument of incorporation as well as the annual and half-yearly reports may be obtained free of charge from the representative in Switzerland. Place of Performance And Jurisdiction: Both the place of performance and the place of jurisdiction for Shares in the Fund offered or distributed in or from Switzerland shall be the seat of the Swiss representative. In Switzerland, the distribution of the Fund is restricted to Qualified Investors only.

For Hong Kong investors: You are advised to exercise caution in relation to the offer. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice. This document and its contents have not been reviewed by any regulatory authority in Hong Kong.
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