

Human Rights Due Diligence (HRDD) of one major company in the plastics, rubber and metal business

The main company in the plastics, rubber and metals business recognizes and prioritizes ethical business operations throughout the supply chain, adhering to corporate governance principles and its code of conduct regarding human rights. It is committed to social responsibility and safeguarding the interests of all stakeholders by preventing and mitigating risks while fostering stakeholder trust.

This company follows the UN Guiding Principles on Business and Human Rights (UNGPs) to ensure responsible business practices. If The main company in the plastics, rubber and metals business's supply chain fails to adapt or comply with human rights principles, stakeholder confidence may be adversely affected.

To address this, The main company in the plastics, rubber and metals business has implemented a comprehensive Human Rights Due Diligence (HRDD) process, consisting of 5 steps:

1. Declaration of Policy and Principles – Establishing and announcing the company's policy on respecting human rights.
2. Impact Assessment – Evaluating actual and potential human rights impacts arising from the company's activities.
3. Integration and Implementation – Incorporating human rights policies into business operations, including internal and external control mechanisms.
4. Monitoring and Reporting – Tracking progress and transparently reporting on human rights performance.
5. Remediation and Corrective Actions – Addressing and resolving human rights issues through appropriate remediation measures.

