



- TRANSLATION -

No. Por 006/2568

13 August 2025

Subject: Submit the Financial Statements and Management Discussion and Analysis

To: Managing Director, The Stock Exchange of Thailand

Attached document: 1 Copy of The Report and Consolidated interim financial statements

We would like to submit the report and the interim financial statements for the three-month period ended 30 June 2025, which compare to the same period of last year per attached document.

The operating results of our company and its subsidiaries in the second quarter of the year 2025 had a net profit of Baht 935.50 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit had increased Baht 396.35 million or 73.51 percent when compared to the same period of last year's figure of Baht 539.15 million. The main reasons for the difference were as follows:

1. Sales and service income decreased by Baht 1,101.14 million compared to the same quarter in 2024. The primary reason was a decrease in sales and service income within the trading business segment, as the same quarter of the previous year included revenue from a large project involving the delivery of both hardware and software to a private-sector company. Additionally, the Baht's appreciation in the current quarter has reduced the export value of the plastics, rubber, and metals business. These factors collectively led to a decrease in gross profit of Baht 114.87 million compared to the same quarter last year.
2. Gains on investments designated at fair value through profit or loss were primarily due to marking the trading securities of overseas subsidiaries to market price at the end of the period, in accordance with accounting standards. As of 30 June 2025, there were unrealized gains from the revaluation of trading securities amounted to Baht 67.41 million, compared to unrealized gains of Baht 165.64 million from the revaluation of investments in the second quarter of 2024. Consequently, unrealized gains from this transaction decreased by Baht 98.23 million compared to the same quarter in 2024.
3. Administrative expenses for the second quarter of 2025 decreased by Baht 31.28 million compared to the corresponding quarter of 2024, primarily due to the recognition of a foreign exchange loss in the second quarter of 2024 arising from fluctuations in the Thai Baht against the US Dollar, whereas the current quarter recorded a foreign exchange gain.
4. The share of profit from investments in joint ventures for the current quarter amounted to Baht 714.76 million, representing an increase of Baht 520.10



SAHA-UNION PUBLIC CO., LTD.

1828 Sukhumvit Rd., Khwang Prakanongtai, Khet Prakanong, Bangkok 10260 Tel. 311-5111, 332-5600 Fax : 662-332-5616

million compared to the corresponding quarter of 2024. The primary reason for this increase was the company's recognition of a higher proportional share of profit from an overseas joint venture, Zhejiang Saha-Union Feilun Thread Industries Co., Ltd. ("Feilun"), a textile manufacturer based in China. This was primarily attributable to the completion of Feilun's liquidated registration in June 2025 and returned the capital to the shareholders and including the formal registration of its dissolution with the relevant governmental authorities in July 2025. Consequently, the recoverable amount of this investment increased by Baht 463.15 million, in alignment with the actual capital returned (as disclosed in Note 4 to the financial statements - Investment in joint ventures).

For other transactions, there are no significant differences.

Please be informed accordingly.

Yours faithfully
- Signature-
(Ms. Pawasut Seewirot)
President