



- TRANSLATION -

No. Por 002/2568

20 February 2025

Subject : Submit the Financial Statements and Management Discussion and Analysis

To : Managing Director

The Stock Exchange of Thailand

Attached document : 1 Copy of The Report and Consolidated financial statements
for the year 2024

We would like to submit the auditor's report and annual audited financial statements as of 31 December 2024 compared with the same period of last year, which are audited by the certified auditor.

The operating results of our company and its subsidiaries of the year 2024 had a net profit of Baht 1,544.91 million attributable to equity holders of the company, calculated under the equity method in the consolidated income statement. Such net profit is increased by Baht 352.25 million or 29.54 percent when compared to last year's figure of Baht 1,192.66 million. The main reasons for the difference were as follows:

1. Revenue from sales and services increased by Baht 550.18 million compared to 2024, primarily due to higher sales and services in the trading business segment. In 2024, a significant project involved the delivery of hardware and software computers to a private sector entity. Meanwhile, the plastics, rubber, and metal business segment experienced a decline in orders from overseas customers due to the continued sluggish global economy, coupled with exchange rate fluctuations, which led to a decrease in export value. As a result, the gross profit of the plastics, rubber, and metal business segment declined. Considering the aforementioned factors, the total gross profit decreased by Baht 27.37 million.
2. Dividend income in 2024 increased by Baht 69.94 million compared to 2023. The main reason for this increase was the higher dividend income from the investment and others segments.
3. Gains on investments designated at fair value through profit or loss primarily reflect the revaluation of investments in the stock market of the foreign subsidiaries to align with fair values, in accordance with the financial reporting standards. As of December 31, 2024, the revaluation gains amounted Baht 403.75 million, whereas in 2023, the gains from these revaluations was Baht 125.19 million. This indicates an apparent increase in profit by Baht 278.56 million from this item compared to 2023.

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4. The share of profit from investments in joint ventures increased by Baht 43.39 million compared to 2023. The primary reason for this increase was the company's recognition of a higher proportional share of profit from an overseas joint venture in the energy segment. This was driven by enhanced operational efficiency, primarily due to a decline in coal prices, a key raw material for production.

There were insignificant changes in other transactions.

Please be informed accordingly.

Yours faithfully

- Signature-

(Ms. Pawasut Seewirot)

President