Saha-Union Public Company Limited and its subsidiaries
Review report and consolidated
and separate financial information
For the three-month and six-month periods ended
30 June 2026

Shape the future
with confidence

EY Office Limited
1875 One Bangkok Tower 3, Level 34 - 37
Rama 4 Road, Lumphini, Pathumwan,
Bangkok 10330
Tel: + 66 2264 9090
ey.com

บริษัท สำนักงาน อีวาย จำกัด
1875 อาคาร วัน แบงค็อก ทาวเวอร์ 3 ชั้น 34 - 37
ถนนพระรามที่ 4 แขวงลุมพินี เขตปทุมวัน
กรุงเทพมหานคร 10330
โทรศัพท์: +66 2264 9090
ey.com

## Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Saha-Union Public Company Limited

I have reviewed the accompanying consolidated financial information of Saha-Union Public Company Limited and its subsidiaries, which comprises the consolidated statement of financial position as at 30 June 2026, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Saha-Union Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards as applicable to auditing issued by the Federation of Accounting Professions and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

Piya Chaipruckmalakarn
Certified Public Accountant (Thailand) No. 7544

EY Office Limited
Bangkok: 11 August 2026

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2026**

(Unit: Thousand Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | Note | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Assets** | | | | | |
| **Current assets** | | | | | |
| Cash and cash equivalents | | 4,354,011 | 4,174,272 | 170,934 | 224,348 |
| Trade and other current receivables | *3* | 948,424 | 1,053,002 | 16,605 | 37,354 |
| Inventories | | 494,489 | 486,326 | 2,430 | - |
| Short-term loans to related party | | - | - | 140,000 | 130,000 |
| Other current financial assets | | 5,354,823 | 5,381,572 | 1,194,755 | 1,544,334 |
| Other current assets | | 132,077 | 81,948 | 2,363 | 1,716 |
| | | 11,283,824 | 11,177,120 | 1,527,087 | 1,937,752 |
| Investment in associate awaiting for sales registration | | - | - | 115,829 | 115,829 |
| **Total current assets** | | 11,283,824 | 11,177,120 | 1,642,916 | 2,053,581 |
| **Non-current assets** | | | | | |
| Restricted investments | | 25,670 | 25,759 | 1,000 | 1,000 |
| Long-term loans to related party | | 11,400 | - | - | - |
| Investments in subsidiaries | | - | - | 10,763,468 | 10,763,468 |
| Investments in joint ventures | *4* | 2,043,961 | 1,774,004 | 414,241 | 414,241 |
| Investments in associates | *5* | 3,827,853 | 3,753,925 | 1,256,159 | 1,256,159 |
| Other non-current financial assets | | 3,522,969 | 3,243,927 | 1,877,233 | 1,745,925 |
| Investment properties | | 2,266,958 | 2,266,832 | 1,452,793 | 1,456,083 |
| Property, plant and equipment | | 5,249,791 | 5,084,934 | 50,662 | 53,025 |
| Right-of-use assets | | 274,708 | 288,733 | - | - |
| Tax assets | | 115,157 | 124,044 | 4,510 | 2,886 |
| Goodwill | | 521,724 | 521,724 | - | - |
| Intangible assets | | 60,564 | 57,543 | 570 | 750 |
| Deferred tax assets | | 96,724 | 98,063 | - | - |
| Other non-current assets | | 265,001 | 255,727 | 3,996 | 2,099 |
| **Total non-current assets** | | 18,282,480 | 17,495,215 | 15,824,632 | 15,695,636 |
| **Total assets** | | 29,566,304 | 28,672,335 | 17,467,548 | 17,749,217 |

The accompanying notes are an integral part of the financial statements.

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2026**

(Unit: Thousand Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | Note | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Liabilities and shareholders' equity** | | | | | |
| **Current liabilities** | | | | | |
| Short-term loans from financial institutions | | - | 81,032 | - | - |
| Short-term loan from related party | | 10,000 | 10,000 | - | - |
| Trade and other current payables | | 951,094 | 1,160,467 | 26,213 | 51,366 |
| Current portion of long-term loans | *6* | 49,441 | 38,208 | - | - |
| Current portion of lease liabilities | | 35,806 | 36,800 | - | - |
| Deposits from related parties | | - | - | 262,700 | 484,700 |
| Corporate income tax payable | | 30,497 | 44,646 | - | - |
| Other current financial liabilities | | 20,147 | 5,000 | 13,135 | 42 |
| Other current liabilities | | 121,763 | 135,092 | 3,584 | 5,722 |
| **Total current liabilities** | | 1,218,748 | 1,511,245 | 305,632 | 541,830 |
| **Non-current liabilities** | | | | | |
| Long-term loans, net of current portion | *6* | 246,214 | 152,634 | - | - |
| Lease liabilities, net of current portion | | 213,981 | 227,147 | - | - |
| Non-current provision for employee benefits | | 336,493 | 331,827 | 20,202 | 18,872 |
| Deferred tax liabilities | | 254,908 | 206,160 | 106,616 | 80,311 |
| Other non-current liabilities | | 184,796 | 188,263 | 299 | - |
| **Total non-current liabilities** | | 1,236,392 | 1,106,031 | 127,117 | 99,183 |
| **Total liabilities** | | 2,455,140 | 2,617,276 | 432,749 | 641,013 |

The accompanying notes are an integral part of the financial statements.

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2026**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | (Unaudited but reviewed) | (Audited) | (Unaudited but reviewed) | (Audited) |
| **Shareholders' equity** | | | | |
| Share capital | | | | |
| Registered | | | | |
| 300,000,000 ordinary shares of Baht 10 each | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Issued and fully paid up | | | | |
| 300,000,000 ordinary shares of Baht 10 each | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Share premium | 2,599,000 | 2,599,000 | 2,599,000 | 2,599,000 |
| Difference resulting from change in interest in subsidiary without loss of control | (389,956) | (389,956) | - | - |
| Retained earnings | | | | |
| Appropriated | | | | |
| Statutory reserve | 1,013,766 | 1,013,473 | 750,000 | 750,000 |
| Other reserve | 562,586 | 562,858 | - | - |
| Unappropriated | 18,097,394 | 17,947,744 | 10,247,038 | 10,421,333 |
| Other components of shareholders' equity | 540,893 | (329,292) | 438,761 | 337,871 |
| Equity attributable to owners of the Company | 25,423,683 | 24,403,827 | 17,034,799 | 17,108,204 |
| Non-controlling interests of the subsidiaries | 1,687,481 | 1,651,232 | - | - |
| **Total shareholders' equity** | 27,111,164 | 26,055,059 | 17,034,799 | 17,108,204 |
| **Total liabilities and shareholders' equity** | 29,566,304 | 28,672,335 | 17,467,548 | 17,749,217 |

The accompanying notes are an integral part of the financial statements.

........................................................................................................

Directors

........................................................................................................

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Income statements**

**For the three-month period ended 30 June 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

| | | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | Note | 2026 | 2025 | 2026 | 2025 |
| **Revenues** | | | | | |
| Sales and service income | 7 | 1,658,393 | 1,934,226 | 28,723 | 130,456 |
| Dividend income | | 103,579 | 84,570 | 80,214 | 81,498 |
| Rental income | | 13,451 | 11,686 | 13,438 | 12,815 |
| Finance income | | 20,628 | 23,624 | 5,770 | 5,540 |
| Gains on investments designated at fair value through profit or loss | | - | 67,408 | 1,987 | - |
| Gains on derivatives designated at fair value through profit or loss | | - | 3,976 | - | - |
| Gains on exchange | | 19,765 | 1,976 | 24,676 | - |
| Other income | | 35,892 | 56,380 | 5,834 | 5,729 |
| **Total revenues** | | 1,851,708 | 2,183,846 | 160,642 | 236,038 |
| **Expenses** | | | | | |
| Cost of sales and services | | 1,378,667 | 1,737,868 | 28,249 | 128,389 |
| Selling and distribution expenses | | 57,322 | 62,198 | 2 | 1,509 |
| Administrative expenses | | 175,730 | 153,561 | 35,804 | 42,814 |
| Losses on investments designated at fair value through profit or loss | | 22,450 | - | - | 1,045 |
| Losses on derivatives designated at fair value through profit or loss | | 10,566 | - | 13,135 | 10 |
| Reversal of impairment loss on investment | | - | - | - | (323,288) |
| **Total expenses** | | 1,644,735 | 1,953,627 | 77,190 | (149,521) |
| **Operating profit** | | 206,973 | 230,219 | 83,452 | 385,559 |
| Share of profit from investments in joint ventures | | 174,788 | 714,763 | - | - |
| Share of profit from investments in associates | | 33,535 | 51,236 | - | - |
| Finance cost | | (4,183) | (5,219) | (626) | (1,095) |
| **Profit before income tax income (expenses)** | | 411,113 | 990,999 | 82,826 | 384,464 |
| Income tax income (expenses) | | (32,613) | (44,946) | (274) | 187 |
| **Profit for the period** | | 378,500 | 946,053 | 82,552 | 384,651 |
| | | | | | |
| **Profit attributable to** | | | | | |
| Equity holders of the Company | | 345,128 | 935,500 | 82,552 | 384,651 |
| Non-controlling interests of the subsidiaries | | 33,372 | 10,553 | | |
| | | 378,500 | 946,053 | | |
| | | | | | |
| **Basic earnings per share (Baht)** | | | | | |
| Profit attributable to equity holders of the Company | | 1.19 | 3.22 | 0.28 | 1.28 |
| | | | | | |
| Weighted average number of ordinary shares (Thousand shares) | | 290,786 | 290,786 | 300,000 | 300,000 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the three-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Profit for the period** | 378,500 | 946,053 | 82,552 | 384,651 |
| **Other comprehensive income** | | | | |
| *Items to be reclassified to profit or loss in subsequent periods* | | | | |
| Exchange differences on translation of financial statements in foreign currencies | 174,584 | (287,344) | - | - |
| Share of other comprehensive income (loss) from investments in joint ventures and associates - net of income tax | 77,835 | (117,088) | - | - |
| Items to be reclassified to profit or loss in subsequent periods - net of income tax | 252,419 | (404,432) | - | - |
| *Items not to be reclassified to profit or loss in subsequent periods* | | | | |
| Gains (losses) on investments in equity designated at fair value through other comprehensive income - net of income tax | 145,508 | (56,587) | 70,492 | 2,331 |
| Share of other comprehensive income (loss) from investments in joint ventures and associates - net of income tax | 2,279 | (952) | - | - |
| Items not to be reclassified to profit or loss in subsequent periods - net of income tax | 147,787 | (57,539) | 70,492 | 2,331 |
| **Other comprehensive income for the period** | 400,206 | (461,971) | 70,492 | 2,331 |
| **Total comprehensive income for the period** | 778,706 | 484,082 | 153,044 | 386,982 |
| **Total comprehensive income attributable to** | | | | |
| Equity holders of the Company | 732,143 | 485,272 | 153,044 | 386,982 |
| Non-controlling interests of the subsidiaries | 46,563 | (1,190) | | |
| | 778,706 | 484,082 | | |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Income statements**

**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht, except basic earnings per share expressed in Baht)

| | Note | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|---|
| | | 2026 | 2025 | 2026 | 2025 |
| **Revenues** | | | | | |
| Sales and service income | 7 | 3,260,097 | 3,729,901 | 89,281 | 272,916 |
| Dividend income | | 113,860 | 119,568 | 238,397 | 333,902 |
| Rental income | | 25,282 | 24,659 | 26,561 | 26,177 |
| Finance income | | 34,509 | 45,841 | 8,764 | 8,717 |
| Gains on investments designated at fair value through profit or loss | | 339 | 105,188 | 5,194 | - |
| Gains on derivatives designated at fair value through profit or loss | | - | 3,427 | - | 137 |
| Gains on exchange | | 69,025 | 11,248 | 72,341 | - |
| Other income | | 77,235 | 104,443 | 12,058 | 12,008 |
| **Total revenues** | | 3,580,347 | 4,144,275 | 452,596 | 653,857 |
| **Expenses** | | | | | |
| Cost of sales and services | | 2,691,673 | 3,235,178 | 87,807 | 268,446 |
| Selling and distribution expenses | | 119,194 | 127,710 | 229 | 3,110 |
| Administrative expenses | | 354,385 | 313,011 | 72,991 | 71,743 |
| Losses on investments designated at fair value through profit or loss | | - | - | - | 4,053 |
| Losses on derivatives designated at fair value through profit or loss | | 10,748 | - | 13,351 | - |
| Reversal of impairment loss on investment | | - | - | - | (323,288) |
| **Total expenses** | | 3,176,000 | 3,675,899 | 174,378 | 24,064 |
| **Operating profit** | | 404,347 | 468,376 | 278,218 | 629,793 |
| Share of profit from investments in joint ventures | | 298,670 | 853,574 | - | - |
| Share of profit (loss) from investments in associates | | (2,122) | 16,915 | - | - |
| Finance cost | | (8,967) | (10,840) | (1,431) | (2,272) |
| **Profit before income tax income (expenses)** | | 691,928 | 1,328,025 | 276,787 | 627,521 |
| Income tax income (expenses) | | (56,690) | (75,265) | (1,082) | 792 |
| **Profit for the period** | | 635,238 | 1,252,760 | 275,705 | 628,313 |
| | | | | | |
| **Profit attributable to** | | | | | |
| Equity holders of the Company | | 585,831 | 1,213,661 | 275,705 | 628,313 |
| Non-controlling interests of the subsidiaries | | 49,407 | 39,099 | | |
| | | 635,238 | 1,252,760 | | |
| | | | | | |
| **Basic earnings per share (Baht)** | | | | | |
| Profit attributable to equity holders of the Company | | 2.01 | 4.17 | 0.92 | 2.09 |
| | | | | | |
| Weighted average number of ordinary shares (Thousand shares) | | 290,786 | 290,786 | 300,000 | 300,000 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of comprehensive income**

**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Profit for the period** | 635,238 | 1,252,760 | 275,705 | 628,313 |
| **Other comprehensive income** | | | | |
| *Items to be reclassified to profit or loss in subsequent periods* | | | | |
| Exchange differences on translation of financial statements in foreign currencies | 506,762 | (284,924) | - | - |
| Share of other comprehensive income (loss) from investments in joint ventures and associates - net of income tax | 216,640 | (106,106) | - | - |
| Items to be reclassified to profit or loss in subsequent periods - net of income tax | 723,402 | (391,030) | - | - |
| *Items not to be reclassified to profit or loss in subsequent periods* | | | | |
| Gains (losses) on investments in equity designated at fair value through other comprehensive income - net of income tax | 177,839 | (101,364) | 100,890 | (13,892) |
| Share of other comprehensive income (loss) from investments in joint ventures and associates - net of income tax | 3,191 | (872) | - | - |
| Items not to be reclassified to profit or loss in subsequent periods - net of income tax | 181,030 | (102,236) | 100,890 | (13,892) |
| **Other comprehensive income for the period** | 904,432 | (493,266) | 100,890 | (13,892) |
| **Total comprehensive income for the period** | 1,539,670 | 759,494 | 376,595 | 614,421 |
| **Total comprehensive income attributable to** | | | | |
| Equity holders of the Company | 1,456,035 | 730,678 | 376,595 | 614,421 |
| Non-controlling interests of the subsidiaries | 83,635 | 28,816 | | |
| | 1,539,670 | 759,494 | | |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**
**Statements of changes in shareholders' equity**
**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | **Consolidated financial statements** | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Equity attributable to the owners of the Company | | | | | | | | | | | | | |
| | | | | | | | Other components of shareholders' equity | | | | | | | |
| | | | | | | | Other comprehensive income | | | Other changes by the owners | | | | |
| | | | | Retained earnings | | | | | | | | | | |
| | Issued and paid-up share capital | Share premium | Difference resulting from change in interest in subsidiary without loss of control | Appropriated - statutory reserve | Appropriated - other reserve | Unappropriated | Exchange differences on translation of financial statements in foreign currencies | Gains (losses) on investments in equity designated at fair value | Share of other comprehensive income from joint ventures and associates | The Company's shares held by the subsidiaries | Total other components of shareholders' equity | Total equity attributable to owners of the Company | Equity attributable to non-controlling interests of the subsidiaries | Total shareholders' equity |
| **Balance as at 1 January 2025** | 3,000,000 | 2,599,000 | (389,956) | 1,014,598 | 493,494 | 16,763,949 | (282,578) | 467,532 | 52,670 | (199,615) | 38,009 | 23,519,094 | 1,760,216 | 25,279,310 |
| Profit for the period | - | - | - | - | - | 1,213,661 | - | - | - | - | - | 1,213,661 | 39,099 | 1,252,760 |
| Other comprehensive income for the period | - | - | - | - | - | - | (275,014) | (100,991) | (106,978) | - | (482,983) | (482,983) | (10,283) | (493,266) |
| Total comprehensive income for the period | - | - | - | - | - | 1,213,661 | (275,014) | (100,991) | (106,978) | - | (482,983) | 730,678 | 28,816 | 759,494 |
| Dividend paid (Note 8) | - | - | - | - | - | (480,000) | - | - | - | - | - | (480,000) | - | (480,000) |
| Less: Dividend paid in respect of the Company's shares held by subsidiaries | - | - | - | - | - | 14,742 | - | - | - | - | - | 14,742 | - | 14,742 |
| Dividend paid - net | - | - | - | - | - | (465,258) | - | - | - | - | - | (465,258) | - | (465,258) |
| Dividend paid by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | (114,053) | (114,053) |
| Gains on disposals of equity investments | - | - | - | - | - | 929 | - | - | (929) | - | (929) | - | - | - |
| Gains on returns of capital of equity investment | - | - | - | - | - | 8 | - | - | (8) | - | (8) | - | - | - |
| Decrease in non-controlling interests of the subsidiary | - | - | - | - | - | - | - | - | - | - | - | - | (262) | (262) |
| Unappropriated retained earnings transferred to statutory reserve | - | - | - | 402 | - | (402) | - | - | - | - | - | - | - | - |
| Other reserve transferred to unappropriated retained earnings | - | - | - | - | (314) | 314 | - | - | - | - | - | - | - | - |
| **Balance as at 30 June 2025** | 3,000,000 | 2,599,000 | (389,956) | 1,015,000 | 493,180 | 17,513,201 | (557,592) | 366,541 | (55,245) | (199,615) | (445,911) | 23,784,514 | 1,674,717 | 25,459,231 |
| | | | | | | | | | | | | | | |
| **Balance as at 1 January 2026** | 3,000,000 | 2,599,000 | (389,956) | 1,013,473 | 562,858 | 17,947,744 | (675,252) | 604,539 | (58,964) | (199,615) | (329,292) | 24,403,827 | 1,651,232 | 26,055,059 |
| Profit for the period | - | - | - | - | - | 585,831 | - | - | - | - | - | 585,831 | 49,407 | 635,238 |
| Other comprehensive income for the period | - | - | - | - | - | - | 472,854 | 177,519 | 219,831 | - | 870,204 | 870,204 | 34,228 | 904,432 |
| Total comprehensive income for the period | - | - | - | - | - | 585,831 | 472,854 | 177,519 | 219,831 | - | 870,204 | 1,456,035 | 83,635 | 1,539,670 |
| Dividend paid (Note 8) | - | - | - | - | - | (450,000) | - | - | - | - | - | (450,000) | - | (450,000) |
| Less: Dividend paid in respect of the Company's shares held by subsidiaries | - | - | - | - | - | 13,821 | - | - | - | - | - | 13,821 | - | 13,821 |
| Dividend paid - net | - | - | - | - | - | (436,179) | - | - | - | - | - | (436,179) | - | (436,179) |
| Dividend paid by subsidiaries | - | - | - | - | - | - | - | - | - | - | - | - | (47,386) | (47,386) |
| Gains on disposals of equity investments | - | - | - | - | - | 11 | - | - | (11) | - | (11) | - | - | - |
| Gains on returns of capital of equity investment | - | - | - | - | - | 8 | - | - | (8) | - | (8) | - | - | - |
| Unappropriated retained earnings transferred to statutory reserve | - | - | - | 293 | - | (293) | - | - | - | - | - | - | - | - |
| Other reserve transferred to unappropriated retained earnings | - | - | - | - | (272) | 272 | - | - | - | - | - | - | - | - |
| **Balance as at 30 June 2026** | 3,000,000 | 2,599,000 | (389,956) | 1,013,766 | 562,586 | 18,097,394 | (202,398) | 782,058 | 160,848 | (199,615) | 540,893 | 25,423,683 | 1,687,481 | 27,111,164 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Statements of changes in shareholders' equity (continued)**

**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | Separate financial statements | | | | | |
|---|---|---|---|---|---|---|
| | | | Retained earnings | | Other component of shareholders' equity - Other comprehensive income | |
| | Issued and paid-up share capital | Share premium | Appropriated - statutory reserve | Unappropriated | Gains (losses) on investments in equity designated at fair value | Total shareholders' equity |
| **Balance as at 1 January 2025** | 3,000,000 | 2,599,000 | 750,000 | 9,965,506 | 299,914 | 16,614,420 |
| Profit for the period | - | - | - | 628,313 | - | 628,313 |
| Other comprehensive income for the period | - | - | - | - | (13,892) | (13,892) |
| Total comprehensive income for the period | - | - | - | 628,313 | (13,892) | 614,421 |
| Dividend paid (Note 8) | - | - | - | (480,000) | - | (480,000) |
| **Balance as at 30 June 2025** | 3,000,000 | 2,599,000 | 750,000 | 10,113,819 | 286,022 | 16,748,841 |
| | | | | | | |
| **Balance as at 1 January 2026** | 3,000,000 | 2,599,000 | 750,000 | 10,421,333 | 337,871 | 17,108,204 |
| Profit for the period | - | - | - | 275,705 | - | 275,705 |
| Other comprehensive income for the period | - | - | - | - | 100,890 | 100,890 |
| Total comprehensive income for the period | - | - | - | 275,705 | 100,890 | 376,595 |
| Dividend paid (Note 8) | - | - | - | (450,000) | - | (450,000) |
| **Balance as at 30 June 2026** | 3,000,000 | 2,599,000 | 750,000 | 10,247,038 | 438,761 | 17,034,799 |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Cash flow statements**

**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Cash flows from operating activities** | | | | |
| Profit before tax | 691,928 | 1,328,025 | 276,787 | 627,521 |
| Adjustments to reconcile profit before tax to | | | | |
| net cash provided by (paid from) operating activities | | | | |
| Depreciation and amortisation | 321,525 | 313,572 | 6,294 | 6,459 |
| Expected credit losses (reversal) | 3,805 | (1,122) | - | - |
| Reduction of cost of inventories to net realisable value (reversal) | 1,267 | (3,097) | - | - |
| Gains on disposals of property, plant and equipment | (1,635) | (8,636) | - | (6) |
| Losses on write-off of property, plant and equipment | 284 | 1,442 | - | - |
| Reversal of impairment loss on investment | - | - | - | (323,288) |
| Expense of withholding tax write-off | 8,617 | 1,172 | - | - |
| Losses (gains) on investments designated at fair value through | | | | |
| profit or loss | (339) | (105,188) | (5,194) | 4,053 |
| Losses (gains) on derivatives designated at fair value through | | | | |
| profit or loss | 10,748 | (3,427) | 13,351 | (137) |
| Share of profit from investments in joint ventures | (298,670) | (853,574) | - | - |
| Share of loss (profit) from investments in associates | 2,122 | (16,915) | - | - |
| Unrealised losses (gains) on exchange | (46,838) | (30,296) | (70,608) | 62 |
| Dividend income | (113,860) | (119,568) | (238,397) | (333,902) |
| Provision for employee benefits | 14,319 | 16,313 | 1,378 | 1,030 |
| Finance income | (34,509) | (45,841) | (8,764) | (8,717) |
| Finance cost | 8,967 | 10,840 | 1,431 | 2,272 |
| Profit (loss) from operating activities before changes in | | | | |
| operating assets and liabilities | 567,731 | 483,700 | (23,722) | (24,653) |
| Operating assets (increase) decrease | | | | |
| Trade and other curent receivables | 101,078 | (22,962) | 18,280 | (6,007) |
| Inventories | (9,430) | (234,464) | (2,430) | (2,311) |
| Other current assets | (52,228) | 21,858 | (647) | 703 |
| Other non-current assets | (10,248) | (37,994) | 1,928 | 91 |
| Operating liabilities increase (decrease) | | | | |
| Trade and other current payables | (224,742) | 230,152 | (24,012) | (25,322) |
| Other current liabilities | (5,519) | 81,503 | (591) | (581) |
| Provision for long-term employee benefits | (17,463) | (23,641) | (1,595) | (1,124) |
| Other non-current liabilities | (3,606) | 3,264 | 299 | - |
| Cash from (used in) operating activities | 345,573 | 501,416 | (32,490) | (59,204) |
| Cash paid for interest | (1,426) | (4,762) | (2,706) | (3,386) |
| Cash paid for income tax | (106,030) | (101,223) | (1,624) | (1,477) |
| Cash refund from income tax | 35,621 | 18,194 | - | - |
| **Net cash flows from (used in) operating activities** | 273,738 | 413,625 | (36,820) | (64,067) |

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Saha-Union Public Company Limited and its subsidiaries**

**Cash flow statements (continued)**

**For the six-month period ended 30 June 2026**

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Cash flows from investing activities** | | | | |
| Decrease (increase) in short-term loans to related party | - | - | (10,000) | 77,400 |
| Decrease (increase) in other current financial assets | 299,620 | (146,658) | 420,000 | - |
| Decrease (increase) in restricted investments | 89 | (500) | - | - |
| Increase in long-term loans to related party | (11,400) | - | - | - |
| Acquisition of investments in subsidiaries | - | - | - | (262) |
| Acquisition of other non-current financial assets | (51,549) | (72,692) | - | - |
| Proceeds from disposals of property, plant and equipment | 1,660 | 9,323 | - | 6 |
| Dividend received from investments | 328,339 | 333,251 | 238,397 | 333,902 |
| Interest income | 32,159 | 45,828 | 7,336 | 9,305 |
| Acquisition of investment properties | (4,269) | (69) | - | - |
| Acquisition of property, plant and equipment | (305,586) | (199,010) | (327) | (4,291) |
| Acquisition of intangible assets | (1,923) | (728) | - | - |
| **Net cash flows from (used in) investing activities** | 287,140 | (31,255) | 655,406 | 416,060 |
| **Cash flows from financing activities** | | | | |
| Decrease in short-term loans from financial institutions | (81,032) | (42,937) | - | - |
| Increase (decrease) in deposits from related parties | - | - | (222,000) | 36,400 |
| Cash paid for share capital to non-controlling interests of the subsidiaries | - | (262) | - | - |
| Dividend paid | (436,179) | (465,258) | (450,000) | (480,000) |
| Dividend paid to non-controlling interests of subsidiaries | (47,386) | (114,053) | - | - |
| Cash receipt from long-term loans | 115,238 | - | - | - |
| Repayment of long-term loans | (19,515) | (19,104) | - | - |
| Payment of principal portion of lease liabilities | (18,300) | (29,657) | - | - |
| Interest paid of lease liabilities | (5,530) | (6,029) | - | - |
| **Net cash flows used in financing activities** | (492,704) | (677,300) | (672,000) | (443,600) |
| **Net increase (decrease) in cash and cash equivalents** | 68,174 | (294,930) | (53,414) | (91,607) |
| Increase (decrease) in translation adjustments | 111,565 | (124,047) | - | - |
| Cash and cash equivalents at beginning of period | 4,174,272 | 5,459,668 | 224,348 | 1,005,814 |
| **Cash and cash equivalents at end of period** | 4,354,011 | 5,040,691 | 170,934 | 914,207 |
| **Supplemental cash flows information** | | | | |
| Non-cash transaction | | | | |
| Purchases of property, plant and equipment for which no cash has been paid | 11,636 | 32,458 | 134 | 587 |
| Purchases of intangible asset for which no cash has been paid | 10 | - | - | - |
| Additions to right-of-use assets and lease liabilities | 4,139 | - | - | - |

The accompanying notes are an integral part of the financial statements.

**Saha-Union Public Company Limited and its subsidiaries**

**Condensed notes to interim financial statements**

**For the three-month and six-month periods ended 30 June 2026**

## 1. General information

### 1.1 Basis for the preparation of interim financial statements

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders' equity, and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language interim financial statements.

### 1.2 Basis of consolidation

These interim consolidated financial statements include the financial statements of Saha-Union Public Company Limited ("the Company") and its subsidiary companies ("the subsidiaries") and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2025, with no change in shareholding structure of subsidiaries during the current period.

### 1.3 Accounting policies

The interim financial statements are prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2025.

The revised financial reporting standards, which are effective for fiscal years beginning on or after 1 January 2026, do not have any significant impact on the financial statements of the Company and its subsidiaries.

In addition, the Federation of Accounting Professions has issued new and revised financial reporting standards which will become effective in the future. The standard involving changes to key principles is summarised below:

**TFRS 18 Presentation and Disclosure in Financial Statements**

TFRS 18 will become effective for annual reporting periods beginning on or after 1 January 2028 and supersedes TAS 1, Presentation of Financial Statements. The standard introduces new requirements for classifying income and expenses into categories and presenting subtotals in the statement of profit or loss. It also requires disclosures of management-defined performance measures and includes new requirements for the aggregation and disaggregation of financial information.

The management of the Company and its subsidiaries is currently evaluating the impact of this standard on the financial statements in the year of initial adoption.

## 2. Related party transactions

During the periods, the Company and its subsidiaries had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company, the subsidiaries and those related parties. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

**Consolidated financial statements**

(Unit: Million Baht)

| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Transactions with joint ventures** | | | | |
| Sales of merchandise | 4 | 4 | 7 | 8 |
| **Transactions with associates** | | | | |
| Sales of merchandise | 17 | 17 | 33 | 41 |
| Purchases of merchandise | 3 | 94 | 30 | 185 |

**Separate financial statements**

(Unit: Million Baht)

| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| **Transactions with subsidiaries** | | | | |
| Sales of merchandise | 26 | 40 | 65 | 82 |
| **Transactions with associates** | | | | |
| Sales of merchandise | 2 | 1 | 2 | 9 |
| Purchases of merchandise | - | 89 | 21 | 180 |

Directors and management's benefits

During the three-month and six-month periods ended 30 June 2026 and 2025, the Company and its subsidiaries had employee benefit expenses payable to their directors and management as below.

(Unit: Thousand Baht)

| | Consolidated financial statements | | | |
|---|---|---|---|---|
| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
| | 2026 | 2025 | 2026 | 2025 |
| Short-term employee benefits | 30,587 | 29,115 | 64,151 | 64,464 |
| Post-employment benefits | 967 | 1,044 | 1,960 | 2,262 |
| Total | 31,554 | 30,159 | 66,111 | 66,726 |

(Unit: Thousand Baht)

| | Separate financial statements | | | |
|---|---|---|---|---|
| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
| | 2026 | 2025 | 2026 | 2025 |
| Short-term employee benefits | 4,645 | 4,676 | 9,367 | 9,352 |
| Post-employment benefits | 150 | 154 | 300 | 308 |
| Total | 4,795 | 4,830 | 9,667 | 9,660 |

## 3. Trade and other current receivables

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | | (Audited) | | (Audited) |
| Trade receivables - related parties | | | | |
| Aged on the basis of due dates | | | | |
| Not yet due | 8,766 | 12,018 | 10,562 | 14,343 |
| Past due | | | | |
| Up to 3 months | 230 | 4,703 | - | - |
| Total trade receivables - related parties | 8,996 | 16,721 | 10,562 | 14,343 |

(Unit: Thousand Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | | (Audited) | | (Audited) |
| Trade receivables - unrelated parties | | | | |
| Aged on the basis of due dates | | | | |
| Not yet due | 652,262 | 805,828 | - | 13,069 |
| Past due | | | | |
| Up to 3 months | 99,133 | 51,025 | - | - |
| 3 - 6 months | 2,092 | 26,482 | - | - |
| 6 - 12 months | 26,122 | 82 | - | - |
| Over 12 months | 190 | 9,951 | - | - |
| Total | 779,799 | 893,368 | - | 13,069 |
| Less: Allowance for expected credit losses | (11,471) | (17,339) | - | - |
| Total trade receivables - unrelated parties, net | 768,328 | 876,029 | - | 13,069 |
| Total trade receivables - net | 777,324 | 892,750 | 10,562 | 27,412 |
| Unbilled receivables | | | | |
| Unbilled receivables - unrelated parties | 54,679 | 57,477 | - | - |
| Total unbilled receivables | 54,679 | 57,477 | - | - |
| Other current receivables | | | | |
| Input tax refundable | 25,698 | 42,446 | - | 3,633 |
| Accrued income | 20,498 | 30,308 | 3,976 | 6,222 |
| Others | 70,225 | 30,021 | 2,067 | 87 |
| Total other current receivables | 116,421 | 102,775 | 6,043 | 9,942 |
| Total trade and other current receivables - net | 948,424 | 1,053,002 | 16,605 | 37,354 |

## 4. Investments in joint ventures

***Dissolution and liquidation***

On 26 December 2024, the shareholders' meeting of Yunnan Energy Luliang-Union Cogeneration Co., Ltd., a company incorporated in China and principally engaged in the generation and distribution of electricity, approved the dissolution of the company and the commencement of its liquidation. The liquidation process was completed in January 2026.

**5. Investments in associates**

**Increase in registered share capital and paid-up capital**

**Sukhumvit 62 Medical Ltd.**

On 10 June 2026, the Extraordinary General Meeting No. 1/2569 of Sukhumvit 62 Medical Ltd. approved an increase of Baht 100 million in the registered share capital (1 million ordinary shares with a par value of 100 Baht per share).

During the period, Sukhumvit 62 Medical Co., Ltd. called for partial payment of the additional shares capital and registered the change in its paid-up capital with the Ministry of Commerce on 23 June 2026. As a result, the registered and paid-up share capital after the capital increase amounted to Baht 1,952 million (19.52 million ordinary shares with a par value of 100 Baht per share). The Company did not subscribe in this right offering. As a result, the Company's shareholding percentage decreased from 21.01% to 20.49%.

**NP Watt Co., Ltd.**

On 19 November 2025, the Board of Directors' Meeting No. 9 (2/2025) of NP Watt Co., Ltd. approve a call for payment of the remaining portion of the increased share capital at 25.30% of the par value of 10 Baht per share, equivalent to 2.53 Baht per share, amounting to Baht 139.15 million. Union Energy Technology Co., Ltd. (subsidiary) paid the shares subscription amount in accordance in proportion to its shareholding, amounting to Baht 41.75 million, on 18 May 2026.

**6. Long-term loans**

The loan agreements contain several covenants which, among other things, require the subsidiaries to the maintenance of a debt-to-equity ratio, and restrictions on dispose of or transfer on certain assets that are essential for the subsidiaries' operations.

## 7. Segment information

The Company and its subsidiaries are organised into business units based on its products and services. During the current period, the Company and its subsidiaries have no change the organisation of their reportable segments from the latest annual financial statements.

The following tables present revenues and profit information regarding the Company and its subsidiaries'operating segments for the three-month and six-month periods ended 30 June 2026 and 2025.

(Unit: Million Baht)

| | For the three-month periods ended 30 June | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Plastic, rubber and metal segment | | Trading segment | | Energy segment | | Hotel segment | | Investment and others segment | | Elimination of inter-segment revenues | | Consolidated financial statements | |
| | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 |
| **Revenue** | | | | | | | | | | | | | | |
| Revenue from external customers | 722 | 818 | 464 | 737 | 377 | 295 | 85 | 78 | 10 | 6 | - | - | 1,658 | 1,934 |
| Inter-segment revenues | - | - | - | - | - | - | - | - | 6 | 6 | (6) | (6) | - | - |
| **Total revenues** | 722 | 818 | 464 | 737 | 377 | 295 | 85 | 78 | 16 | 12 | (6) | (6) | 1,658 | 1,934 |
| **Segment operating profit** | 99 | 45 | 50 | 43 | 102 | 82 | 15 | 14 | 13 | 12 | - | - | 279 | 196 |
| Unallocated income and expenses: | | | | | | | | | | | | | | |
| Dividend income | | | | | | | | | | | | | 103 | 85 |
| Rental income | | | | | | | | | | | | | 13 | 12 |
| Finance income | | | | | | | | | | | | | 21 | 24 |
| Gains (losses) on investments designated at FVTPL | | | | | | | | | | | | | (22) | 67 |
| Gains (losses) on derivatives designated at FVTPL | | | | | | | | | | | | | (11) | 4 |
| Gains on exchange | | | | | | | | | | | | | 20 | 2 |
| Other income | | | | | | | | | | | | | 36 | 56 |
| Selling and distribution expenses | | | | | | | | | | | | | (57) | (62) |
| Administrative expenses | | | | | | | | | | | | | (176) | (154) |
| Share of profit from investments in joint ventures | | | | | | | | | | | | | 175 | 715 |
| Share of profit from investments in associates | | | | | | | | | | | | | 34 | 51 |
| Finance cost | | | | | | | | | | | | | (4) | (5) |
| **Profit before income tax expenses** | | | | | | | | | | | | | 411 | 991 |
| Income tax expenses | | | | | | | | | | | | | (33) | (45) |
| Non-controlling interests of the subsidiaries | | | | | | | | | | | | | (33) | (10) |
| **Profit for the period - equity holders of the Company** | | | | | | | | | | | | | 345 | 936 |

(Unit: Million Baht)

| | For the six-month periods ended 30 June | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Plastic, rubber and metal segment | | Trading segment | | Energy segment | | Hotel segment | | Investment and others segment | | Elimination of inter-segment revenues | | Consolidated financial statements | |
| | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 | 2026 | 2025 |
| **Revenue** | | | | | | | | | | | | | | |
| Revenue from external customers | 1,459 | 1,684 | 834 | 1,185 | 683 | 609 | 268 | 231 | 16 | 21 | - | - | 3,260 | 3,730 |
| Inter-segment revenues | - | - | - | 1 | - | - | - | - | 12 | 12 | (12) | (13) | - | - |
| **Total revenues** | 1,459 | 1,684 | 834 | 1,186 | 683 | 609 | 268 | 231 | 28 | 33 | (12) | (13) | 3,260 | 3,730 |
| **Segment operating profit** | 158 | 137 | 94 | 89 | 179 | 155 | 112 | 89 | 25 | 25 | - | - | 568 | 495 |
| Unallocated income and expenses: | | | | | | | | | | | | | | |
| Dividend income | | | | | | | | | | | | | 114 | 120 |
| Rental income | | | | | | | | | | | | | 25 | 25 |
| Finance income | | | | | | | | | | | | | 35 | 46 |
| Gains on investments designated at FVTPL | | | | | | | | | | | | | - | 105 |
| Gains (losses) on derivatives designated at FVTPL | | | | | | | | | | | | | (11) | 3 |
| Gains on exchange | | | | | | | | | | | | | 69 | 11 |
| Other income | | | | | | | | | | | | | 77 | 104 |
| Selling and distribution expenses | | | | | | | | | | | | | (119) | (128) |
| Administrative expenses | | | | | | | | | | | | | (354) | (313) |
| Share of profit from investments in joint ventures | | | | | | | | | | | | | 299 | 854 |
| Share of profit (loss) from investments in associates | | | | | | | | | | | | | (2) | 17 |
| Finance cost | | | | | | | | | | | | | (9) | (11) |
| **Profit before income tax expenses** | | | | | | | | | | | | | 692 | 1,328 |
| Income tax expenses | | | | | | | | | | | | | (57) | (75) |
| Non-controlling interests of the subsidiaries | | | | | | | | | | | | | (49) | (39) |
| **Profit for the period - equity holders of the Company** | | | | | | | | | | | | | 586 | 1,214 |

## 8. Dividends

| Dividends | Approved by | Total dividends | Dividend per share |
|---|---|---|---|
| | | (Million Baht) | (Baht) |
| Final dividends for 2024 | Annual General Meeting of Shareholders on 24 April 2025 | 480 | 1.60 |
| Total for the six-month period ended 30 June 2025 | | 480 | 1.60 |
| Final dividends for 2025 | Annual General Meeting of Shareholders on 23 April 2026 | 450 | 1.50 |
| Total for the six-month period ended 30 June 2026 | | 450 | 1.50 |

## 9. Commitments and contingent liabilities

### 9.1 Capital commitments

As at 30 June 2026, the Company and its subsidiaries had capital commitments of Baht 52 million and the Company only of Baht 0.5 million relating to the purchases of machinery, equipment and buildings improvement (31 December 2025: the Company and its subsidiaries had capital commitments of Baht 71 million and the Company only of Baht 0.2 million relating to the purchases of machinery, equipment and buildings improvement).

### 9.2 Operating lease commitments

As at 30 June 2026, the Company and its subsidiaries have entered into several lease agreements in respect of the lease of vehicles, equipment and other services. The terms of the agreements are generally between 1 and 4 years. Future minimum lease payments required under these non-cancellable operating leases contracts and services agreements which have not recorded under lease liabilities were Baht 25 million and the Company only of Baht 0.1 million (31 December 2025: the subsidiaries Baht 30 million and the Company only: Nil).

### 9.3 Long-term service agreements

The Royal Hotel Co., Ltd. (subsidiary) entered into a management agreement with a non-related company in respect of managing its hotel business, The Hilton Hua Hin Resort and Spa Hotel. The subsidiary has to pay the related management fee at the rate stated in the agreement.

### 9.4 Commitments for raw material purchases

9.4.1 As at 30 June 2026, the Company and a subsidiary had commitments to purchase raw materials from 4 domestic companies amounting to 364 metric tons (31 December 2025: 332 metric tons) and the Company only of 337 metric tons (31 December 2025: 324 metric tons) at prices specified in the contracts. The raw materials are scheduled to be delivered in September 2026.

9.4.2 As at 30 June 2026, the subsidiaries had commitments to purchase raw materials from 3 overseas companies amounting to 92 metric tons (31 December 2025: 51 metric tons) at prices specified in the contracts. The raw materials are scheduled to be delivered in September 2026.

### 9.5 Guarantees

There were outstanding bank guarantees on behalf of the Company and its subsidiaries as follows:

(Unit: Million Baht)

| | Consolidated financial statements | | Separate financial statements | |
|---|---|---|---|---|
| | 30 June 2026 | 31 December 2025 | 30 June 2026 | 31 December 2025 |
| | | (Audited) | | (Audited) |
| Guarantee contractual performance | 90 | 103 | - | - |
| Guarantee electricity use | 7 | 7 | - | - |
| Guarantee others | 3 | 3 | 1 | 1 |
| Total | 100 | 113 | 1 | 1 |

## 10. Financial instruments

### 10.1 Fair value of financial instruments

Since the majority of the Company and its subsidiaries' financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

### 10.2 Fair value hierarchy

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

## 11. Approval of interim financial statements

These interim financial statements were authorised for issue by the Company's Audit Committee on 11 August 2026 as assigned by the Company's Board of Directors.