Sunil Goel & Associates

CHARTERED ACCOUNTANTS

_ 86 Paschimi Marg, Vasant Vihar | C-14 Sector-7 New Delhi- 110057 India | Noida- 201301 (UP) India

Phone: +91-11-41663000 Fax: +91-11-41662000 Phones: +91-120-4033000, 4266500 Fax: +91-120-4033030

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AVANTI FELLOWS

1. We have audited the accompanying financial statements of Avanti Fellows (the Trust), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Income & Expenditure and Receipts & Payments Account for the financial year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

215 Alfrum, Near Courtyard Marriott, Andheri Kurla Road, Andheri (East), Mumbai-400 093 Phones: +91-22-66953000-03 Fax: +91-22-66953007

E-mail: info@sunilgoel.com URL: www.sunilgoel.com

AVANTI FELLOWS
INDEPENDENT AUDITORS' REPORT (Contd....)

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the State of Affairs of the Trust as at 31st March 2017; and
- (b) In the case of the statement of Income & Expenditure, of the Surplus for the year ended on that date 31st March 2017.
- (c) In case of the statement of Receipts & Payments, of the receipts and payments for the year ended on that date 31st March 2017.

FRN: 0023037 55 MN - 08124 50 MN - 08124 50

Place: New Delhi Date: 31.10.2017 for SUNIL GOEL & ASSOCIATES
Chartered Accountants

SUNIL GOEL, FCA M. No. 081264

Firm Reg. No. 002303N

SCH RS. 31.0 V 4,41,402 VIII (3,80,964) VIII (3,80,964) VIII (3,80,964) VIII (3,80,964) IX 45,98,330 S7,15,621 S0,61,588 1,5 IV A,41,402 IX AS,98,330 S7,15,621 S8,10,964)				(Re	egistered as	(Registered as a Trust under the Registration Act, 1908)	the Registration	on Act, 1908)			
Corpus Fund			-	Consol	BALAN	CE SHEET AS A	T 31ST MARCH	H, 2017 stic contributions]		4	mount (In Rs.)
State Encoded Section State Encoded Assets State Encoded Encoded Assets State Encoded Enco	2105 50 10	HARHITIES	SC	H	Rs.	31.03.2017	31.03.2016	ASSETS	SCH		31.03.2017
10,000 3,13,531 Asset against Project Grant 6,4,402 10,000 40,00,000 Eixed Deposits with bank 10,1000 40,00,000 Eixed Deposits with bank 10,1000 40,00,000 Eixed Deposits with bank 10,1000 40,00,000 Eixed Deposits with bank 2,83,281 3,81,000 Security Deposits 1,71,04,042 2,83,396 1,71,04,042	31,03,2010							Fixed Assets			700.00
10,000		Corpus Fund	_				3,13,531	Asset against Project Grant	> :		175,18,2
10,000 Fixed Deposits with bank	10,000	Opening Balance	_	_	10,000		5,41,876	General Fixed Assets	> 5	4,41,402	
10,000 Fixed Deposits with bank 6,03,748	Æ	Add: Received during the year	-		e		(3,85,169)	Less: Accumulated Depreciation	5	(3,60,304)	
15,80,151 16,80,151 176,03,748 18,51,72 2,83,996 177,04,042 177,04,042 19,38,281 10,000 Fixed Deposits with bank 12,74,335 11,73,04,042	*	Less: Amount Spent towards Project	_		X 2.	10,000					
15,80,151 76,18,432 5,374 Cash in Hand 76,03,748 38,51,172 Canara Bank 2,83,996 5,97,527 3,12,598 ICICI Bank (FCRA Account) 5,97,527 - Other Current Assets IT,71,04,042 90,47,401			-				40,00,000	Fixed Deposits with bank			€
12,74,335 13,82,310 13,82,320 14,5,04,042 14,71,04,042 15,71,04,042 17,71,04,042		General Reserve	-	_	100.00			Current Assets			
12,74,335 13,71,04,042 14,71,04,042 15,71,04,042 15,71,04,042 16,10,104,042 17,71,04,042	13,83,002	Opening balance	_		197,88,62		3 81 000	Security Deposits	>		2,46,900
3,13,531	15,51,345		_		46,80,151	76,18,432	5,374	Cash in Hand			5,374
3,13,531 2,83,996 2,83,996 2,83,996 2,83,996 2,83,996 3,12,598 1CICI Bank (FCRA Account) 12,74,335 13,12,598 14,12,04,042 14,71,04,042 14,71,04,042 14,71,04,042 15,71,04,042 17,71,04	000 20 00	(Experience)				76.03,748	4				
27,020 Kotak Bank 2,83,996 2,83,996 12,74,335 13,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 14,71,04,042 15,71,04,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,71,042 17,	48,65,508	Project Grant				2	38,51,172			45,98,330	
3,13,531 3,12,598 100 Bank (FCRA Account) 12,74,335 12,74,335 12,74,335 12,74,335 12,74,335 12,74,335 12,74,335 12,74,335 For Avanti Fellows Rishna RamKumar (Managing Trustee) Rishna RamKumar (Managing Trustee) Place : New Delhi		Accate Becarves for Project Grant	_	_			27,020			57,15,621	2000
2,83,996 5,97,527 . Other Current Assets IX . Other Current Assets IX . 12,74,335 . 90,47,401 . For Avanti Fellows . Akshay Saxena . Krishna Ramkumar (Managing Trustee) . (Trustee) . Place: New Delhi	lá	Opening balance	-		3,13,531		3,12,598	_		50,61,588	_
12,74,335 1,71,04,042 90,47,401 For Avanti Fellows For Avanti Fellows Akshay Saxena (Managing Trustee) Place: New Delhi Place: New Delhi	3,13,531	Add : Reserves for Assets		_	2,83,996	5,97,527					
For Avanti Fellows For Avanti Fellows Rishna RamKumar (Managing Trustee) Place: New Delhi Place: New Delhi		Current Liabilities					*	Other Current Assets	×		8,18,264
For Avanti Fellows Krishna RamKumar (Managing Trustee) Place: New Delhi	9.23.61	Other Liabilities		>		12,74,335					
For Avant Akshay Saxena (Managing Trustee)	90,47,401					1,71,04,042	90,47,401				1,71,04,04
Akshay Saxena (Managing Trustee) Place: New Delhi	Significant	Accounting Policies & Notes to Accou	unt - Sc	hedule	l te"						
Akshay Saxena Akshay Saxena (Managing Trustee)	on cromin	ool P. Accordates						For Avanti Fellow	LS.		
Akshay Saxena Akshay Saxena (Managing Trustee) N	Chartered /	Accountants						7			
O02303N FRANCOUNTY (Managing Trustee)	6		ELSA	880	2		5	I CONTRACT	Journ St		
MN-001264 ** NN-001264 ** Place: New Delhi Cocod - 314 October 2017	Sunil Goel,	Wins Control of the C	0		TES.			E I	(Trustee)		
Model of the second of the sec	M.No. 081	*C	SO NE	1204	* 0:			(ואומוומקוווק וושארבי)	/		
20 MIN 10 20	Place : Nev	AIP)	REDAC	14:10				Place: New Delhi			

(Registered as a Trust under the Registration Act, 1908)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH, 2017

[Consolidated accounts for Foreign and Domestic contributions]

31.03.2016	EXPENDITURE	SCH	31.03.2017	31.03.2016	INCOME	SCH	31.03.2017
2,092	Electricity Expense		*	22,32,375	Donations Received	Х	49,95,684
8,298	Maintenance Charges				(excluding towards Corpus and Project Grants)		
1,35,880	Professional Fees	XIV	1,02,493	20,00,000	Corpus Funds utilised		
3,75,561	Program Expenses	XV	37,500	1,33,345	- Bank Interest	XI	3,883
1,01,456	Travelling Expense			2,42,640	- Fixed Deposit Interest	XII	63,019
24,000	Rent				- Interest on Income Tax Refund	XIII	1,601
14,88,607	Salary		5				
7,841	Staff Welfare		-				
67,101	Depreciation	XVI	56,392				
5,652	Other Expenses	XVII	57,867				
3,05,204	Fellow Expenses						
28,035	Meals & Entertainment						
34,208	Telephone & Internet Charges						
2,234	Membership & Subscription						
72,160	Office Expense	1 1	36				
46,416	Postage & Courier		- 1		*		
36,202	Local Transport Charges	1 1					
23,237	Lodging and Boarding						
1,116	Interest & Penalties	XVIII	2,584				
1,22,417	Teaching Material						
-	Repairs and Maintenance	XIX	65,700				
10,155	Teacher Training		50				
34,745	Printing & Stationery	1 1	30				
25,000	Stipend Expenses						
99,400	Student Meal Expenses						
	Donation Paid	l xx	61,500				
	Excess for the Year	2.50					
15,51,345	Excess of Income/(Expenditure) over (Expenditure)/Income		46,80,151				
46,08,360	TOTAL	E	50,64,187	46,08,360	TOTAL	19	50,64,187

Significant Accounting Policies & Notes to Account - Schedule I

"This is the income & Expenditure referred to in our report of even date"

For Sunil Goel & Associates Chartered Accountants

Sunil Goel, FCA M.No. 081264

Firm Regn. No. 002303N

Place : New Delhi Dated : 31st October 2017

For Avanti Fellows

Akshay Saxena (Managing Trustee)

Place : New Delhi

Krishna Ramkumar (Trustee)

Dated: 31st October 2017

(Registered as a Trust under the Registration Act, 1908)

RECEIPTS AND PAYMENT ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2017

[Consolidated accounts for Foreign and Domestic contributions]

Amount (In Ks.)

		24 02 2047	21 02 2016		31.03.2017
31.03.2016	RECEIPTS	31.03.2017	31.03.2016	PAYMENTS	31.03.2017
Petro communication in the	Opening Balance	10100000000000			
(100)	- Bank	3,878,191	1.0	Bank Charges	990
5,374	- Cash	5,374		Interest on TDS	2,584
	- Fixed Deposit	-		Membership & Subscription	1
2,232,375	Voluntary Donations	4,995,684	- 43	Fixed Assets	6
133,345	Bank Interest	111,105	10.000.000.000.000	Stipend to interns	100
	FD Interest	63,019		Local Transport Charges	
-	Interest on IT Refund	1,601		Fellow Expenses	8
10.00	FD matured	4,000,000		Electricity Expenses	
8.4°	Income Tax Refund	26,989	23,237	Lodging and Boarding	
0.70	Security Deposit Received back	84,300	8,298	Maintenance Charges	39
-	Received from Manisha Kukreja	17	28,035	Meals & Entertainment	
	Project Grant	-	71,160	Office Expense	8
1,042,433	Donation for CMC Project		5,652	Other Expenses *	
	Donation for JNV - Mangalore & Pondicherry	4,361,407	46,416	Postage & Courier	
	Tata Trust Grant	7,654,637	33,545	Printing & Stationery	
	MAcArthur Foundation	11,179,455	77,855	Legal & Professional Fees	25,000
	Infosys Foundation	1,000,000	375,561	Program Expenses	37,500
	Warburg		10,000	Referral Bonus	
0.0	Volkswagon	2,720,799	24,000	Rent	
17000 1 1 7000 10 1000	Advance reimbursement returned	-//	942,760		
3,000	Advance remindration returned	liges.		Staff Welfare	
			99,400	Student Meals Expenses	1
			10,155	Teacher Training	
			112,640	Teaching Material	
				Telephone & Internet Charges	
				Travelling Expense	17,000
			24,935	Advance to Vendors	3,53
			in in	Outstanding payments of previous year	122,622
			8,891	TDS on Contractors	21,25
			-	TDS on Rent	31,65
			19,493	TDS on payments to non resident	21,61
				TDS on Professional fees	36,01
			355,012	TDS on Salary	397,08
				Donation Paid	61,50
	15			Advance to Employee	55,00
	Y		363,000	Rent Deposit	15,90
				Amount Spent towards Project	
				JNV - Tata motors	2,699,15
			2,244,550	JNV - Tata Trust	4,353,90
y .				Volkswagon Project	1,929,30
				Infosys Project	1,417,59
200			-	Warburg Project	1,136,92
			8,880,144	MacArthur Project	9,904,66
			184,217	Additional imprest paid	522,98
				FC Fund expense	1,887,87
1				Closing Balance :	
			3,878,191	- Bank	15,375,53
				- Fixed Deposit with Bank	
			5,374		5,37
24,936,825	TOTAL	40 082 561	24,936,825		40,082,56

Significant Accounting Policies & Notes to Account - Schedule I

This is the Receipts & Payment referred to in our report of even date"

For Sunil Goel & Associates

Chartered Accountants

Sunil Goel, FCA M.No. 081264

Firm Regn. No. 002303N

Place : New Delhi Dated : 31st October 2017 GOEL & ASSOC GOEL & ASSOC MAN GOE MA For Avanti Fellows

Akshay Saxena (Managing Trustee) Krishna Ramkumar (Trustee)

Place : New Delhi Dated : 31st October 2017



212, Shahpur Jat, New Delhi - 110011

tel: +91 (11) 4109 1744/1844/1944

info@avantifellows.org

Registered Office: 16 Pashchimi Marg, Vasant Vihar, New Delhi - 110057

Schedules forming part of the Financial Statements for the year ended March 31, 2017

SCHEDULE - I - Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at 16, Paschimi Marg, Vasant Vihar, New Delhi. The Trust is registered under Section 12AA of the Income Tax Act, 1961 vide Order No. F. No. DIT(E)/12A/2011-12/A-3009/311 dated 21/06/2011 and has also been granted approval u/s 80G of the Income Tax Act, 1961 vide Order No. DIT(E)/2011-12/A-3009/513 dated 21/06/2011.

The Trust, focuses on providing education to bright and meritorious students from economically disadvantaged background.

Branches

The Trust has its centers/branches at Chennai, Pondicherry, Mangalore, Pondicherry, Shimoga, Chikmangalore, Sambalpur, Bolangir, Wardha, Gondia, Shegaon, Kopal, Bidar and Haryana besides its headquarters at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on cash basis of accounting in accordance with the generally accepted accounting principles in India except for Salaries expense and income from Interest on FD (to the extent of TDS deducted on it), which are accounted on accrual basis.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of corpus.

2. Fixed assets, Depreciation and Amortization

Assets are depreciated according to the provisions of the Income Tax Act, 1961. The depreciation on the fixed assets acquired form the general funds in the previous years are disclosed in the Income and expense statement. During the year, such assets were located at Centre funded by the donors.

3. Revenue recognition

a) Donation

Income from donation received is recognized on Cash basis. Voluntary Donations are recognized as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund". During the financial year the trust has received voluntary donations of Rs. 49,95,684/- and grants amounting to Rs.2,67,39,661/- from MacArthur Foundation, Infosys Foundation, Volkswagen, TATA Motors Ltd & TATA Trust.

b) Other Incomes

Other Incomes are also recognized in the books of accounts as and when received.



www.avantifellows.org

c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances.

B. NOTES TO THE FINANCIAL STATEMENTS

1. Fund accounting

In order to ensure observance of the limitations and restrictions placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

- No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.
- During the financial year 2016-17, trust has received bank interest amounting to Rs. 2,87,742/-.
 Also, interest on FD amounting to Rs. 63,019/- has been received during the FY 2016-17.
- 4. In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.
- 5. In certain cases, funds received from domestic donors have been utilised for payments of expenditure incurred for Foreign Contributed funded projects, the Trust is seeking appropriate approval from Donors. Also, in some cases, funds received from particular Donors have been utilised for payments of expenditure incurred for Projects funded by other Donors and later the funds are replenished, the Trust is seeking appropriate approval from Donors. This does not affect the overall reporting of the Trust.
- The trust has total Fixed Asset of Rs. 6,57,965/- including Project specific assets of Rs. 5,97,527/net of depreciation during F.Y.2016-17.
- 7. Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.

2303N Mg/s 2802 ACCOUNTS

(Managing Trustee)

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(Trustee)

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Schedules forming part of the Financial Statements for the year ended 31st March, 2017	Grant rec	43, 74, 10,	27. 27.67.	
Schedules forming part of the Financial Statements for the year ended 31st March, 2017	Opening Balance as on 1st April 2016	(1,28,536) 15,55,450 9,00,000 18,05,968	7,33,026	
Schedules forming p	Particulars		Total	SOFEL & ASSOCIATION OF ESTATES ASSOCIATION OF
	II : Project Grants	Tata Motors Ltd Jansretji Tata Trust Infosys Foundation Warbure Pinacus India Pvt Ltd	Warburg Pinacus India Pvt Ltd MacArthur Foundation Volkswagen Finance Pvt Ltd To	AND WAS * CHART

> 2 9

4 2 6

3,19,321 6,27,809

15,82,621 1,21,75,781 20,81,403 2,42,85,680

14,28,819

28,19,760 44,47,956

15,708

43,61,407 74,78,000 10,00,000

1,942

48,40,892

31st March 2017

Amount spent during the year

Interest received

Grant received during the year

Schedule II : Project Grants

Sr No.

Avanti Fellows

during the year

(2,63,300) 6,50,207

10,811 2,83,859

2,67,39,661

1,11,79,455 27,20,799

76,03,748

Krichmy (Trustee)

(Managing Trustee)



Avanti Financials_Schedules



(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2017

Schedule III: Reserves for Assets

Sr No.	Particulars Particulars	31st March 2017	31st March 2016
	THE REPORT OF THE PARTY OF THE	Rs.	Rs.
1	Reserve for JNV Assets	93,168	51,358
2	Reserve for Tata Trust Assets	1,620	17,671
3	Reserve for CMC Assests	(34,350)	1,36,635
4	Reserve for VW Assests	41,720	-
5	Reserves for MAcarthur Assets	1,58,812	1,07,867
5	Reserves for Warburg Assets	23,026	-
	Total Control of the	2,83,996	3,13,531

Schedule-W: Other Current Liabilities

	Particulars	31st March 2017	31st March 2016
	Particulars	Rs	Rs
1	Employee Imperest		1,12,382
	Imprest-Balaganesh	810	
	imprest-Kuga	1,100	
	imprest - Nathira	930	
	Imprest - Akshay Saxena	11,598	
	Imprest - Djearaj	806	
	Imprest - Malay Kumar	30	
	Imprest - Neicy Namratha Devi	1,000	
2	Other Liabilities		
	TDS on Rent	3,342	
	TOS Salary	1,68,454	30,133
	TUS Contracts	1,908	1,108
	Professional Tax	1,700	-
	Provident Fund Contribution (Employee)	10,587	
	Salary Payable	10,45,126	7,79,927
	Nikhil Enterprise	26,944	-
	Total + Total	12,74,335	9,23,550

edule-W. Fixed Assets against Project Grant

	Particulars	31st March 2017	31st March 2016
		Rs	Rs
2	Fixed Asset for CMC Project	2,56,695	2,56,695
2	Fixed Asset for JNV	2,07,259	18.
3	Fixed Asset for VW Grant	71,600	78,564
4	Fixed Asset for Tata Trust	65,244	34,689
5	Fixed Asset for Warburg Project Grant	49,089	76
6	Fixed Assets for MacArthur Project	7,53,859	2,42,059
7	Less: Provision for Depreciation	(8,06,219)	
	Total or the state of the state	5,97,527	3,13,531

(Managing Trustee)

(Trustee)

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(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2017

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1	33 1 2		321 6	

Sr No.	Particulars	31st March 2017	31st March 2016
31 140.	Particulars	Rs	Rs
1	Airconditioner		25,100
2	Books		16,650
3	Computer & Equipments	4,10,202	4,30,351
4	Furniture, Fixture and Electric Equipment	31,200	45,275
5	Office Equipments		24,500
	Total Company of the	4,41,402	5,41,876

Schedule- VII: Accumulated Depreciation

Sr No.	Particulars	31st March 2017	31st March 2016
31 1607	Particulars - Factorial - Fact	Rs Rs	Rs
1	Accumulated Depreciation	3,80,964	3,85,169
Salaria	Contract to the second of the	3,80,964	3,85,169

Schedule VIII : Security Deposits

Sr No.	Particulars	31st March 2017	31st March 2016
31 110.	Particulars and the second of	Rstate	
1	Security Deposit - Rent	2,46,900	3,81,000
	Total	2,46,900	3,81,000

Sr No.	Particulars	31st March 2017	31st March 2016
31 140.	Particulars Particulars	Rs	Rs
1	Employee Imprest Account		
	Imprest - Deepak Kamble	50,000	50,000
	Imprest - Deepak Kumar Behera	56,100	18,500
	Imprest - Dinesh Kumar Tudu	22,152	24,137
	Imprest-Jaraslo Vinod Raj	77,468	52,938
	Imprest-Benjamine	2,94,331	4,551
	Imprest - Ramrao	1,34,755	5,000
	Imprest Others	1,12,843	94,091
	Total - Total	7,47,649	2,49,217
2	Advance to Creditors & Other Advances		
	Advance to Anbarasu	44,000	3,40
	Kaushik	15,134	15,134
	Replicon	1,164	1,164
	Others	10,317	8,572
91 ST 5	Total Canada San San San San San San San San San Sa	70,615	24,870
	Grand Total	8,18,264	2,74,087

(Managing Trustee)



(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2017

Schodule	x ·	Donations	received
Scheuule		Dollations	10001100

Schedule X : Donations received	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Donations received	49,95,684	22,32,375
Corpus Fund Utilised		20,00,000
Total	49,95,684	42,32,375

Schedule XI: Interest Income

	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Bank Interest	3,883	1,33,345
Total Total	3,883	1,33,345

Schedule XII: Interest on Fixed Deposits

Schedule XII - Interest on Fixed Deposits	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Interest on Fixed Deposits	63,019	2,42,640
Total	63,019	2,42,640

Schodule VIII - Interest on Income Tax Refund

Schedule XIII : Interest on Income Tax Retund	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Interest on Income Tax Refund	1,601	•
Total And Date Total	1,601	

(Managing Trustee)

AC

(Trustee)

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(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2017

Schedule XIV : Professional Fees	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
	1,02,493	1,35,880
Legal & Professional Fees Total	1,02,493	1,35,88
iotal — —	2,02,433	and testing headers
schedule XV : Program Expenses		
	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Event Expenses	37,500	3,75,56
Total	37,500	3,75,56
Schedule XVI : Other Expenses	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Assets w/off	39,877	-
Balances w/off		
Bank Charges	990	1,87
Transport Services	17,000	75
Total	57,867	2,62
Schedule XVII: Interest & Penalties		
Particulars	31st March 2017	31st March 2016
Farticulas:	Rs. Western	Rs.
Interest on TDS	2,584	60
Total	2,584	W. 1981 A R. 1 60
Schedule XVIII: Repairs and maintenance	31st March 2017	31st March 2016
Particulars	Rs.	Rs.
Denoire and maintenance	65,700	7,24
Repairs and maintenance Total	65,700	7,24
Total .		
Schedule XIX: Donation Paid		TO SECURITY AND ADDRESS OF THE PARTY OF THE
Particulars	31st March 2017	31st March 2016
Particulars	Rs;	Rs.
Donation paid	61,500	
	61 500	

for Avanti Fellows

(Managing Trustee)

(Trustee)



Avanti Fellows
(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements

for the year ended 31st March, 2017

Annexure to Schedule - XVI : Fixed Assets
Schedule I : Amount spent towards JNV School Programme_Tata Motors Limited Grant

			A STATE OF THE PARTY OF THE PAR	American Control of the Party o			-			No in color in color			The same of the same		The Real Property lies
Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.16	Held for more than 180 days	Held for less than 180 days	SALE	GROSS BLOCK	At the beginning of the year	Depreciation for Opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2017	NET BLOCK AS ON 31,03,2016
omputer and Equipments	%09	8,49,765	5,90,344	1,17,897	20,149	15,37,857	190'80'9	1.43.935	3 54 206	36.360	C 33 E 40	2000			
asset from project grant		4,19,414	5,90,344	1,17,897		11,27,655	2.68.940	A87 NO.	3 54 306	20,000	9,33,31V	18,336	11,23,235	4,14,622	2,02,329
CMC		1,40,625				1.40.625	101 250	33 636	מהאייביב	32,309	4,79,850	,	7,48,800	3,78,855	1,11,099
Moc Arthur		2,21,600	4.92.000			7 13 600	. 33 000	43,043			23,625		1,24,875	15,750	
Volkswagon			30.000	37.600		67,500	1,34,360	53,184	2,95,200		3,48,384	4	4,81,344	2,32,256	88,640
INV		22 500		60 007		000'00			18,000	11,280	29,280	4	29,280	38,320	
Tota Trust		24 690	30 555	166'00		91,497	17,712	2,873		20,699	23,572		41,284	50,213	4.788
Warbura		20012	34,333	2000		65,244	17,018	10,602	18,333		28,935		45,954	19,290	17,671
General		4 30 364	37,789	11,300		49,089	,		22,673	3,390	26,063		26.063	23.026	******
Office Faultoment	450/	4,50,351			20,149	4,10,202	3,39,121	53,651			53,651	18.336	3 74 435	35 767	04 330
Accept from project menut	45%	1,15,449	13,990	45,048	49,600	1,28,887	35,569	869'8	2,099	3,379	14.175	23.709	26.036	4 03 054	94,430
see Holl project grant		69,849	13,990	45,048	The Course	1,28,887	11,860	8,698	2.099	3.379	14 175		050'03	1,02,631	83,880
CAME		25,400			3.5	25,400	5,429	2.996			2006		46,03b	1,02,851	57,989
INA		39,990		45,048	30	85.038	2 999	5 000			4,330	-	8,425	16,975	179,971
Volkswagon		.5	4,000			4 000		and a	000	3,373	8,477		14,476	70,562	33,991
Mac Arthur		4,459	9.990			14.440	433		200		009		009	3,400	
General		49,600			49 500		32 700	900	1,439	×	2,103	•	2,535	11,914	4,027
Furniture & Fixture	10%	1 64 245	24 460	1000	2000	4 70 0 00 0	23,703			٠		23,709			25.892
Asset from project grant		1 18 970	24 460		14,073	1,74,650	23,597	13,097	2,446	NO REAL	15,543	4,399	34,741	1,39,889	1.40.648
CMC		000 570	004/42			1,43,430	15,411	10,356	2,446	X X X	12,802	7.0	78.213	115217	1 03 559
INV		00000				029'06	13,381	7,729	•	٠	7,729		21 110	095 69	77 300
Mor Arthur		12,300	14,650			26,950	1,230	1,107	1,465		2,572		\$ 802	22 148	010.11
linenen		70,000	9,810	,		25,810	800	1,520	186		2,501		3 301	22 500	16 300
100		45,275	Ŷ	•	14,075	31,200	8,186	2,741			27.81	A 300	2000	24,003	43,400
DOOKS	%09	20,424	The Control of the Co		16,649	3,775	16,417	2,404		The same	OUE	44.464	0,528	74,072	37,089
Asset from project grant		3,775	William STATE	III MANAGES AND	To the letter of	3,775	2,265	906			200	761'61	3,1/1	604	4,007
INV		3,775	*	,		3,775	2 265	906			300		3,171	604	1,510
General		16,649			16.649		14 163	2000			906		3,171	604	1,510
Total (Current Year)		11,53,883	6.28.794	1.62.945	1 00 473	19 45 440	C 03 C 44	1,496				14,152			2,497
Total (Previous Year)	TOTAL PROPERTY.	6.98.017	3.05.263	33	T the factor	10,43,443	0,03,044	1,68,134	3,58,751	38,748	5,64,135	165,09	11,87,182	196'15'9	4,30,864
		- Augustus fa	20040000	4,30,303		11,53,583	3,79,134	1,07,529	1,58,427	38,554	3.04.510		6 83 6AA	0 CO 03 V	



(Managing Trustee) (Trustee)