

AVANTI FELLOWS

ANNUAL REPORT

FOR THE

YEAR ENDED

31ST MARCH, 2021

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AVANTI FELLOWS

1. We have audited the accompanying financial statements of **Avanti Fellows (The Trust)**, which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income & Expenditure and Receipts & Payments Account for the financial year then ended and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and a free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



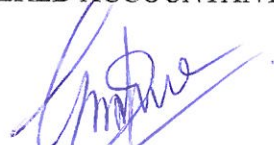
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a.) In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31st March, 2021**;
and
- (b.) In the case of the statement of Income & Expenditure, of the Deficit for the year ended on that date **31st March, 2021**.
- (c.) In case of the statement of Receipts & Payments, of the receipts and payments for the year ended on that date **31st March, 2021**.

FOR GIRISH S. WATWE & ASSOCIATES
CHARTERED ACCOUNTANTS



GIRISH S. WATWE

Place: - Mumbai

Date: -16/12/2021

Proprietor
Membership No. 41757

UDIN -21041757AAAAQR8100



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31ST MARCH, 2021

[Consolidated accounts for Foreign and Domestic contributions]

31.03.2020		LIABILITIES		SCH	Rs.	31.03.2021	ASSETS		SCH	Rs.	Amount (In Rs.) 31.03.2021
Capital Fund							Fixed Assets				
10,000	Opening Balance		10,000				4,56,51,585	Asset against Project Grant	V	27,40,625	3,66,15,742
-	Add : Received during the year		5,19,97,500				27,27,825	General Fixed Assets	VI	(22,34,178)	5,06,447
-	Less : Amount Spent towards Project		-			5,20,07,500	(20,96,244)	Less: Accumulated Depreciation	VII		-
	General Reserve							Fixed Deposits with bank			
10,85,345	Opening balance		22,80,413				6,76,445	Current Assets			
-	Add: Trf from Accumulation u/s 11(2)		-				5,374	Security Deposits	VIII		6,76,445
(10,32,945)	Excess of income/(Expenditure) over (Expenditure)/Income		22,80,413					Cash in Hand			5,374
	Adjustment During the year		(65,54,559)								
22,28,013	Transfer from Project Account		3,780								
-	Transfer from Reserve for Assets		69,50,005								
-	Accumulation u/s 11(2)										
	V.E. 31.03.2021										
1,94,34,965	Project Grant						99,981	Balances with Banks			
	Assets Reserves for Project Grant			II			30,71,803	Canara Bank		33,036	
4,56,51,585	Opening balance		4,56,51,585	III			1,94,96,942	Kotak Bank		6,64,87,280	
	Add : Addition of Asset Purchased		59,38,893			26,72,079		ICICI Bank (FCRA Account)		64,17,862	7,29,38,179
	Less : Transfer to General Reserve		(1,49,61,936)								
	Less : Depreciation Project Asset For C.F.Y										
	Current Liabilities										
34,32,660	Other Liabilities			IV			11,75,915	Other Current Assets	IX		47,26,054
7,08,09,624						11,54,68,237	7,08,09,624				11,54,68,237

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Balance Sheet referred to in our report of even date"

For Girish S. Watwe & Associates
Chartered Accountants

(Signature)

Girish S. Watwe
Proprietor
Membership No. 41757
Place - Mumbai
Dated - 16/12/2021



For and on behalf of the Trust

(Signature)
Trustee

(Signature)
Trustee



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH, 2021

[Consolidated accounts for Foreign and Domestic contributions]

EXPENDITURE		31.03.2021		31.03.2020		INCOME		Amount (In Rs.)	
31.03.2020		SCH	Total	Total		SCH	Total	SCH	Total
3,03,10,806	Salary	XII	3,22,05,112	11,03,98,593	Donations Received	X	5,79,17,290		
1,15,24,412	Program Expenses	XIII	2,19,34,383	1,54,532	Other Income	XI	16,25,240		
3,37,877	Students Expenses	XIV	6,88,313	-	Project Fund Adjustment				
38,17,637	Travelling Expenses	XV	7,90,324						
5,47,348	Office Expenses	XVI	2,25,517						
29,63,742	Professional Fees & Others	XVII	1,02,53,440						
6,20,84,248	Project Fund Adjustment			10,32,945	Current Deficit		65,54,559		
11,15,86,070	TOTAL		6,60,97,089	11,15,86,070	TOTAL		6,60,97,089		

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants

(Signature)
Girish S. Watwe
Proprietor
Membership No 41757
Place : Mumbai
Dated : 16/12/2021



For and on behalf of the Trust

(Signature)
Trustee



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2021

Sr No.	Particulars	Opening Balance as on 1st April 2020	Transferred from / to General reserve	Interest received during the year	Purchase of Fixed Asset	Adjustment of Fixed Asset	Amount (In Rs.)	
							Rs.	31st March 2021
1	Tata Motors Ltd	(6,53,297)	1,22,61,717	-		26,083	1,16,34,503	
2	Tata Motors - Teacher Trianing	(1,99,043)	-	-	(14,628)	4,465	(2,09,206)	
3	Volkswagen Finance Pvt Ltd	12,09,042	(20,017)	-		20,017	12,09,042	
4	MSDF	15,48,196	(90,55,685)	-	(51,97,263)	1,47,17,474	20,12,722	
5	Nudge	-	4,44,235		(3,28,350)	65,670	1,81,555	
6	BCG	-	1,23,597		(1,40,400)	35,080	18,277	
7	Tata AIG	-	12,11,205				12,11,205	
8	Safari Industries	-	10,00,000				10,00,000	
9	JPMC	1,75,30,066	(1,33,08,143)		(2,58,252)	93,147	40,56,818	
10	Girls Leadership Program	-	3,93,086				3,93,086	
	Total	1,94,34,965	(69,50,005)	-	(59,38,893)	1,49,61,936	2,15,08,002	



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2021

Schedule III : Reserves for Assets

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs.	Rs.
1	Reserve for JNV Assets	1,60,124	93,925
2	Reserve for Tata Trust Assets	80,936	-
3	Reserve for Nudge Assets Assests	2,62,680	-
4	Reserve for VW Assests	45,341	(32,228)
	Reserve for TML Assets	10,163	
5	Reserves for JPMC	1,65,105	-
6	Reserves for BCG Assets	1,05,320	-
7	Reserves for MSDF Assets	3,57,98,873	4,51,23,247
8	Reserve for CINI Assets	-	(11,553)
	Total	3,66,28,542	4,51,73,391

Schedule-IV : Other Current Liabilities

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Employee Payables	46,918	53,011
2	Tax Payable	4,21,116	12,28,414
3	Salary Payable	33,206	36,207
4	Sundry Creditors	2,83,103	5,57,674
5	Provision for Expenses	3,81,160	3,79,686
6	Audit Fees Payable	1,10,500	90,000
7	Gratuity Payable	13,76,111	10,87,670
	Total	26,52,113	34,32,660

Schedule-V : Fixed Assets against Project Grant

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Fixed Asset for BCG	1,40,400	-
2	Fixed Asset for JNV	3,96,634	3,96,634
3	Fixed Asset for VW Grant	3,71,612	3,71,612
4	Fixed Asset for Nudge	3,28,350	-
5	Fixed Asset for CINI	94,232	1,07,032
6	Fixed Asset for TML	14,628	-
7	Fixed Assets for JPMC Project	2,58,252	-
8	Fixed Assets for MSDF	5,40,34,908	4,88,37,645
9	Less : Provision for Depreciation	(1,90,23,274)	(40,61,338)
	Total	3,66,15,742	4,56,51,585



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2021

Schedule- VI : Fixed Assets-General

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Computer & Equipments	19,90,773	19,90,773
2	Furniture, Fixture and Electric Equipment	7,49,852	7,37,052
Total		27,40,625	27,27,825

Schedule- VII : Accumulated Depreciation

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Accumulated Depreciation	22,34,178	20,96,244
Total		22,34,178	20,96,244

Schedule VIII : Security Deposits

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Security Deposit - Rent	6,76,445	6,76,445
Total		6,76,445	6,76,445

Schedule IX : Other Current Assets

Sr No.	Particulars	31st March 2021	31st March 2020
		Rs	Rs
1	Employee Receivables	3,69,730	4,28,970
2	Loan to employee	18,831	83,332
3	Advance to Creditors	3,96,017	4,92,930
4	Prepaid Expenses	1,69,242	97,148
5	TDS Receivable	37,72,235	73,535
Total		47,26,054	11,75,915



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2021

Schedule X : Donations Received

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Donations received	5,79,17,290	11,03,98,593
Total	5,79,17,290	11,03,98,593

Schedule XI : Other Income

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Bank Interest	7,18,760	1,54,532
Interest on Fixed Deposits	8,99,101	-
Other Interest Income	7,379	-
Other Income	-	-
Total	16,25,240	1,54,532



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2021****Schedule XII : Salary**

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Salary	3,15,42,879	2,94,57,952
Staff Welfare	26,000	43,080
Referral Bonus	10,000	10,000
Gratuity	2,88,441	5,02,671
Stipend Expenses	2,25,000	44,475
Recruitment Expenses	5,220	17,014
Insurance	1,07,572	2,35,613
Total	3,22,05,112	3,03,10,806

Schedule XIII : Program Expenses

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Books and Periodicals	7,000	1,07,492
IT Development Expenses	-	-
Advertising Expenses	-	-
Program Expenses	39,79,556	15,04,735
Depreciation	1,50,99,870	37,55,690
Workshop	-	7,332
Training Expenses	-	3,085
Printing & Stationery	21,695	33,07,383
Mentorship Expenses	5,919	1,12,207
Meeting	2,000	2,11,347
Web Portal Expenses	3,07,036	-
Baseline Assessment	-	2,95,141
Licensing Fees	11,307	-
Teaching Services	25,00,000	22,20,000
Total	2,19,34,383	1,15,24,412

Schedule XIV : Students Expenses

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Students Expenses	6,88,313	3,37,877
Total	6,88,313	3,37,877

Schedule XV : Travelling Expenses

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Accommodation Expenses	97,400	5,52,647
Travelling Expense	22,874	14,01,200
Meals & Entertainment	98,137	9,09,768
Conveyance	96,597	9,54,022
Lodging and Boarding	4,75,316	-
Total	7,90,324	38,17,637



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2021

Schedule XVI: Office Expenses

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Cleaning And Maintenance	-	1,13,940
Telephone & Internet Charges	1,77,576	1,43,632
Other Office Expense	23,588	1,57,257
Postage & Courier	8,579	26,292
Freight Expenses	-	20,060
Transportation Charges	-	54,496
Books and Periodicals	335	-
Repairs and Maintenance	15,439	31,670
Total	2,25,517	5,47,348

Schedule XVII: Other Expenses

Particulars	31st March 2021	31st March 2020
	Rs.	Rs.
Professional Fees	97,57,212	28,17,306
Membership & Subscription	4,12,710	-
Interest & Penalties	-	6,011
Miscellaneous Expense	-	22,091
Bank Charges	4,206	2,135
Software Expenses	-	1,15,328
Exchange Difference	-	415
Donation	40,000	-
Interest on TDS	11,080	-
Other Expenses	28,231	457
Total	1,02,53,440	29,63,742



Avanti Fellows (Registered as a Trust under the Registration Act 1908)							
Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2021							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations (General)							
1	1-Sep-20	AF-RP0002/20-21	Aishwarya Geete	AYVPG4439L	aishwaryasgeete@gmail.com	DDC	1
2	24-Sep-20	AF-RP0001/20-21	Akshay Saxena	BGRPS7555Q	asaxena@gmail.com	DDC	500
3	24-Sep-20	AF-RP0001/20-21	Akshay Saxena	BGRPS7555Q	asaxena@gmail.com	DDC	1
4	1-Oct-20	AF-RP0005/20-21	Ranjan Das	AKBPD1692C	ranjand2005@gmail.com	DDC	10000
5	1-Oct-20	AF-RP0006/20-21	Ranjan Das	AKBPD1692C	ranjand2005@gmail.com	DDC	1200
6	1-Oct-20	AF-RP0007/20-21	Pritam Sukumar	EJXPS5671H	pritamsp@gmail.com	DDC	10000
7	1-Oct-20	AF-RP0008/20-21	Pritam Sukumar	EJXPS5671H	pritamsp@gmail.com	DDC	1200
8	3-Oct-20	AF-RP0009/20-21	Rajvinder Kaur	EWIPK5055F	rkaur2248@gmail.com	DDC	2,000
9	5-Oct-20	AF-RP0003/20-21	Vijay Vedak	AADPV5993N	vijayvedak@rediffmail.com	DDC	501
10	5-Oct-20	AF-RP0004/20-21	Chetan Mahajan	ADUPM6617Q	chetan.mahajan05@gmail.com	DDC	500
11	6-Oct-20	AF-RP0010/20-21	Argha Mondal	BLDPM7550C	argha427@gmail.com	DDC	10000
12	6-Oct-20	AF-RP0011/20-21	Aishwarya Geete	AYVPG4439L	aishwaryasgeete@gmail.com	DDC	1
13	6-Oct-20	AF-RP0012/20-21	Vinod Mehto	BPEPM9568M	vinod@avantifellows.org	DDC	1200
14	8-Oct-20	AF-RP0013/20-21	Aishwarya Geete	AYVPG4439L	aishwaryasgeete@gmail.com	DDC	1
15	13-Oct-20	AF-RP0014/20-21	Rukmani Seth	BVWPS3415B	rukmani.seth26@gmail.com	DDC	5,000
16	17-Oct-20	AF-RP0015/20-21	Aishwarya Geete	AYVPG4439L	aishwaryasgeete@gmail.com	DDC	10
17	21-Oct-20	AF-RP0016/20-21	Tanveen	BTRPR8609H	tanveenrandhawa@gmail.com	DDC	5,000
18	18-Nov-20	AF-RP0017/20-21	Apoorve Singhal	IPCPS3620K	sapoorve@gmail.com	DDC	500
19	18-Nov-20	AF-RP0018/20-21	Swetha	BUNPG2303J	swetha.ksb@gmail.com	DDC	250
20	18-Nov-20	AF-RP0019/20-21	Smriti Raghunandan	BLLPS2063Q	smritiraghu@gmail.com	DDC	1200
21	18-Nov-20	AF-RP0020/20-21	Mehak Arora	BWBPA5049P	mehakarora23@gmail.com	DDC	2000
22	2-Dec-20	AF-RP0021/20-21	Sanjeet Kathuria	COOPK8538K	sanjeet.kathuria89@gmail.com	DDC	1,200
23	2-Dec-20	AF-RP0022/20-21	Sanjeet Kathuria	COOPK8538K	sanjeet.kathuria89@gmail.com	DDC	1,200
24	18-Dec-20	AF-RP0023/20-21	The Mavericks Communications LLP	AANFT6940K	chetan@themavericksindia.com	DDC	19,200
25	18-Dec-20	AF-RP0024/20-21	The Mavericks Communications LLP	AANFT6940K	chetan@themavericksindia.com	DDC	1,200
26	22-Dec-20	AF-RP0025/20-21	Sumesh Mahendra	AFVPM2516H	Sumesh61@gmail.com	DDC	25,000
27	29-Dec-20	AF-RP0026/20-21	Smriti Raghunandan	BLLPS2063Q	smritiraghu@gmail.com	DDC	1200
28	14-Jan-21	AF-RP0027/20-21	Chetana Patel	CNIPP9737J	chetanapatel2201@gmail.com	DDC	10000
29	14-Jan-21	AF-RP0028/20-21	Chetana Patel	CNIPP9737J	chetanapatel2201@gmail.com	DDC	1200
30	25-Jan-21	AF-RFB922758826	UK Online Giving Foundation	NA	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	DDC	70,532
31	5-Feb-21	AF-RFB92279244	UK Online Giving Foundation	NA	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	DDC	33,935
32	30-Mar-21	AF018/20-21	Mr Ashank Desai	AAHCS5888E	302-303, A-Wing, The Qube, CTS no. 1498, A/2, M.V Road, Marol, Andheri (East), Mumbai - 400 059	General	50,000
33	31-Mar-21	AF019/20-21	Mr Ashank Desai	AAHCS5888E	302-303, A-Wing, The Qube, CTS no. 1498, A/2, M.V Road, Marol, Andheri (East), Mumbai - 400 059	General	9,50,000
34							
Donations Received (A)							12,15,733



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2021							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Project Grant							
1	16-May-20	AF006/20-21	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Haryana Project Sankalp / CMS50	2,47,04,802
2	18-Jul-20	AF013/20-21	Charities Aid Foundation America	NA	225 Reinekers Lane, Suite 375, Alexandria, VA 22314-2840	Purchasing a device and data set for students with no access to learning	1,86,819
3	9-Nov-20	AF010/20-21	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Haryana Project Sankalp / CMS50	50,00,000
4	21-Jan-21	AF011/20-21	AIC NCore Developmental Impact Foundation	AAQCA9587P	Rigel Building, APJ Abdul Kalam Layout, Doddenakundi, Bengaluru, Karnataka 560037	Ghar Pe School Program	7,50,000
5	4-Jul-20	AF012/20-21	The Boston Consulting Group (India) Private Limited	AABC3524G	3rd Floor, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Mumbai Maharashtra- 400051	Digital Learning	30,00,000
Donations Received (B)							3,36,41,621



Avanti Fellows
(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2021**

Donations Received

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Corporate Donations (General)							
Donations Received (C)							-
Project Grant							
1	30-Apr-20	AF001/20-21	TATA Motors Ltd	AAACT2727Q	Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	JNV - Pondicherry & Palghar	10,72,436
2	30-Apr-20	AF002/20-21	TATA Motors Ltd	AAACT2727Q	Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Teacher Training Kolhapur	3,87,500
3	30-Apr-20	AF003/20-21	TATA Motors Ltd	AAACT2727Q	Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604		8,00,000
4	30-Apr-20	AF004/20-21	TATA Motors Ltd	AAACT2727Q	Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Teacher Training Patna	20,00,000
5	30-Apr-20	AF005/20-21	TATA Motors Ltd	AAACT2727Q	Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	JNV Program - Online Student Training Program _ Sangli	14,00,000
6	1-Jul-20	AF007/20-21	TATA Motors Ltd	AAACT2727Q	Bombay House, 24 Homi Mody Street, Mumbai 400001,	JNV - Pondicherry & Palghar	6,00,000
7	1-Jul-20	01.07.2020	TATA Motors Ltd	AAACT2727Q	Bombay House, 24 Homi Mody Street, Mumbai 400001,	JNV - Pondicherry & Palghar	9,00,000
8	1-Jul-20	AF015/20-21	TATA Motors Ltd	AAACT2727Q	Bombay House, 24 Homi Mody Street, Mumbai 400001,	JNV Program - Online Student Training Program _ Sangli	6,00,000
9	18-Mar-21	AF016/20-21	TATA Motors Ltd	AAACT2727Q	Bombay House, 24 Homi Mody Street, Mumbai 400001,	JNV - Pondicherry & Palghar	15,00,000
10	18-Mar-21	AF016/20-21	TATA Motors Ltd	AAACT2727Q	Bombay House, 24 Homi Mody Street, Mumbai 400001,	Remote Learning	65,00,000
11	31-Mar-21	AF020/20-21	TML Distribution Company Ltd.	AACCT9000E	TATA Motors Limited, 4th Floor Ahura Centre, 82 Mahakali Caves Road, Andheri MIDC, Andheri East, Mumbai - 400093	Creating Next Generation of Leaders from Rural India	28,00,000
12	24-Mar-21	AF017/20-21	Safari Industries India Ltd.	AAHCS5888E	302-303, A-Wing, The Qube, CTS no. 1498, A/2, M.V Road, Marol, Andheri (East), Mumbai - 400 059	Creating the next generation of leaders from Rural India	10,00,000

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Avanti Fellows
(Registered as a Trust under the Registration Act 1908)

Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2021

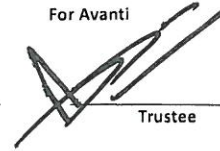
Donations Received

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
13	9-Oct-20	AF009/20-21	Tata AIG General Insurance Company Limited	AABCT3518Q	North-East Scholarship Project	NE Girls Scholarship	35,00,000
14							
Donations Received (D)							2,30,59,936
Total Donation received during the F.Y. 2020-21 (A+B+C+D)							5,79,17,290

For Avanti



Trustee



Trustee



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	ADDITION		GROSS BLOCK	DEPRECIATION				At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020
		BALANCE AS ON 01.04.20	Held for more than 180 days		Held for less than 180 days	SALE	At the beginning of the year	Depreciation for opening asset			
Computer and Equipments	40%	40,99,110	3,13,671	4,94,423	49,07,304	4,77,164	1,25,468	98,895	7,01,517	36,07,718	11,92,909
Asset from project grant		19,41,455	3,13,671	4,94,423	21,35,549	9,76,704	3,25,468	98,895	6,12,654	15,89,357	9,70,751
CMC		67,725	-	-	67,725	437	-	-	437	67,070	655
AF, Akshay-august salaries		72,900	-	-	72,900	470	-	-	470	72,195	705
Camera - Deepak Kamble 168157		(1,40,625)	-	-	(1,40,625)	(907)	-	-	(907)	(1,39,264)	(1,361)
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-
Mac Arthur		2,10,000	-	-	2,10,000	1,935	-	-	1,935	2,07,097	2,903
Transferred to Project Grant		11,600	-	-	11,600	107	-	-	107	11,440	160
Printer transto project		4,92,000	-	-	4,92,000	11,336	-	-	11,336	4,74,996	17,004
12+6 laptops purchased		(7,13,600)	-	-	(7,13,600)	(6,80,155)	-	-	(13,378)	(6,93,533)	(20,067)
Transferred to General Assets		3,41,353	-	-	3,41,353	2,96,414	-	-	17,975	3,14,390	26,963
Volkswagon		30,000	-	-	30,000	28,272	-	-	691	28,963	1,037
Computer, Dinesh tudu 33271		1,90,556	-	-	1,90,556	1,63,116	-	-	10,976	1,74,092	16,464
Laptop		83,197	-	-	83,197	71,217	-	-	4,792	76,009	7,188
Printer		37,600	-	-	37,600	33,810	-	-	1,516	35,326	2,274
Hard Disk 8 new centres, July 2016		1,76,930	-	-	1,76,930	1,52,024	-	-	9,962	1,61,987	14,943
JNV		14,700	-	-	14,700	14,565	-	-	54	14,619	81
Tablet for cents purchases on 11-		5,600	-	-	5,600	5,548	-	-	21	5,569	31
Tablet for cents purchases on 11-		2,200	-	-	2,200	2,111	-	-	35	2,147	53
Computer modem		54,444	-	-	54,444	46,604	-	-	3,136	49,740	7,840
Laptop		30,989	-	-	30,989	21,154	-	-	3,934	25,088	5,901
Printer		68,997	-	-	68,997	62,042	-	-	2,782	64,824	4,173
Inverter purchased		-	-	-	(0)	-	-	-	-	-	-
Tata Trust		22,039	-	-	22,039	21,531	-	-	203	21,734	305
Saada, Haradisk 22039		12,650	-	-	12,650	12,140	-	-	204	12,344	306
Hararava printer		14,223	-	-	14,223	10,639	-	-	1,434	12,072	2,151
Computer & Equipment		59,183	-	-	59,183	49,494	-	-	3,876	53,370	5,813
Printer		3,98,055	-	-	3,98,055	3,43,375	-	-	21,872	3,65,247	32,808
Laptop, IT Grant		(5,06,150)	-	-	(5,06,150)	(4,37,179)	-	-	(27,588)	(4,64,768)	(41,382)
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-
Warburg		3,600	-	-	3,600	3,393	-	-	83	3,476	124
Neha Yadav 20067		9,000	-	-	9,000	8,482	-	-	207	8,689	311
Computer peripherals		25,189	-	-	25,189	23,738	-	-	580	24,318	871
Computer peripherals		11,300	-	-	11,300	10,161	-	-	456	10,617	683
Printer		(49,089)	-	-	(49,089)	(45,773)	-	-	(1,326)	(47,100)	(1,989)
Transfer to General Assets		-	-	-	-	-	-	-	-	-	-



Avanti Fellows

(Registered as a Firm under the Registration Act, 1908)

Annexure - 2. Forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.20	ADDITION		GROSS BLOCK	SALE	At the beginning of the year	Depreciation for opening asset	Depreciation held for 180 days or more	Depreciation for the assets held for less than 180 days	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020
			Held for more than 180 days	Held for less than 180 days										
MSDF		14,29,172	63,489	2,975	14,95,636	-	5,28,265	3,60,363	25,396	595	3,86,354	9,14,618	5,40,544	9,00,907
Hard Disk	7.238	7,238	-	-	7,238	-	4,632	1,042	-	-	1,042	5,675	1,563	2,606
Router	12.390	12,390	-	-	12,390	-	7,930	1,784	-	-	1,784	9,714	2,676	4,460
Tablets 6 units	57.000	57,000	-	-	57,000	-	22,800	13,680	-	-	13,680	36,480	20,520	34,200
Laptop, Imprest Panchali Datta	61.390	61,390	-	-	61,390	-	24,556	14,734	-	-	14,734	39,290	22,100	36,834
Tablets 160 units	9.60.000	9,60,000	-	-	9,60,000	-	3,84,000	2,30,400	-	-	2,30,400	6,14,400	3,45,600	5,76,000
Tab Imprest Pachali Datta	28.650	28,650	-	-	28,650	-	9,168	9,168	-	-	9,168	14,898	13,752	22,920
Laptop (1+5 for Haryana)	1.32.560	1,32,560	-	-	1,32,560	-	44,628	35,173	-	-	35,173	79,801	52,759	87,932
Hardware Upgradation cost	1.69.944	1,69,944	-	-	1,69,944	-	33,989	54,382	-	-	54,382	88,371	81,573	1,35,955
Laptop for Prachika Lathwal	-	-	49,990	-	49,990	-	-	-	19,996	-	19,996	19,996	-	-
Tab for Deepak Gupta	-	-	6,800	-	6,800	-	-	-	2,720	-	2,720	2,720	-	-
Mobile Phone by Saksham for Pilo	-	-	-	2,975	2,975	-	-	-	-	595	-	595	-	-
Tab for Saksham for Sankalp	-	-	6,699	-	6,699	-	-	-	2,680	-	2,680	2,680	-	-
Prayans Live Classes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CINI		12,800	-	-	12,800	-	8,192	1,843	-	-	1,843	10,035	2,765	4,608
Printer - Kunti	-	12,800	-	-	12,800	-	8,192	1,843	-	-	1,843	10,035	2,765	4,608
Transfer to General Assets	-	(12,800)	-	-	(12,800)	-	(8,192)	(1,843)	-	-	(1,843)	(10,035)	(2,765)	(4,608)
JPMC		2,07,483	14,000	50,769	2,58,252	-	14,000	82,993	5,600	10,154	93,147	93,147	1,65,105	-
Pen Tablet (Akshola)	-	14,000	-	-	14,000	-	-	-	5,600	-	5,600	5,600	8,400	-
Pen Tablet (Vishal 2 nos), Bharat HB (1No)	-	42,000	-	-	42,000	-	-	-	16,800	-	16,800	16,800	25,200	-
Graphic Drawing Tablet -1	-	6,499	6,499	-	12,998	-	-	-	2,600	-	2,600	2,600	3,899	-
Graphic Drawing Tablet -1	-	7,599	7,599	-	15,198	-	-	-	3,040	-	3,040	3,040	4,559	-
Tab for Gourav	-	13,000	13,000	-	26,000	-	-	-	5,200	-	5,200	5,200	7,800	-
Tab for Sanjay Dixit	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-
Tab for Anil Kumar	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-
Tab for Ankit Sharma	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-
Tab for Balgopal Nag	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-
Tab for Yudhishtir	-	7,315	7,315	-	14,630	-	-	-	2,926	-	2,926	2,926	4,389	-
Mouse for Sandeep	-	379	379	-	758	-	-	-	152	-	152	152	227	-
Web cam for Sandeep	-	1,600	1,600	-	3,200	-	-	-	640	-	640	640	960	-
Web Cam for Dharmam Ram Gir	-	1,150	1,150	-	2,300	-	-	-	230	-	230	230	330	-
Tab for Bharat HB	-	7,700	7,700	-	15,400	-	-	-	3,080	-	3,080	3,080	4,620	-
Tab for Pradeep	-	3,700	3,700	-	7,400	-	-	-	1,540	-	1,540	1,540	2,220	-
Tab for Swarna Giriraj	-	34,990	34,990	-	69,980	-	-	-	13,996	-	13,996	13,996	20,994	-
Laptop for Radheshyam	-	34,990	34,990	-	69,980	-	-	-	6,998	-	6,998	6,998	27,992	-
Laptop for Trivendu	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-
Tab for Gopichand	-	7,599	7,599	-	15,198	-	-	-	3,040	-	3,040	3,040	4,559	-
Tab for Prateek Das	-	7,599	7,599	-	15,198	-	-	-	3,040	-	3,040	3,040	4,559	-
Tab for Vinay Bandala	-	7,309	7,309	-	14,618	-	-	-	2,924	-	2,924	2,924	4,389	-
Tab for Rajendra Kumawat	-	6,929	6,929	-	13,858	-	-	-	1,386	-	1,386	1,386	2,004	-
Tab for Lachu Naik	-	7,699	7,699	-	15,398	-	-	-	3,080	-	3,080	3,080	4,619	-



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.20	ADDITION		GROSS BLOCK	At the beginning of the year	DEPRECIATION				Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020
			Held for more than 180 days	Held for less than 180 days			SALE	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days				
TML Sangli			7,699	6,929	-	-	3,080	1,386	4,465	-	4,465	3,080	4,619	-
Asset Purchased for Sunil Kumar Tab for Gazala			7,699	6,929	-	-	3,080	1,386	4,465	-	4,465	3,080	4,619	-
BCG			35,000	1,05,400	-	-	14,000	21,080	35,080	-	35,080	1,05,320	1,05,320	-
Laptop for Deepak Gupta			35,000	35,000	-	-	14,000	-	14,000	-	14,000	21,000	21,000	-
Laptop for Priyanka Reddy			35,400	35,400	-	-	-	7,000	7,000	-	7,000	28,000	28,000	-
Laptop for Monika			35,000	35,000	-	-	-	7,000	7,000	-	7,000	28,000	28,000	-
Laptop for Vani			-	3,28,350	-	-	-	65,670	65,670	-	65,670	2,62,680	2,62,680	-
Nudge			-	1,51,020	-	-	-	30,204	30,204	-	30,204	1,20,816	1,20,816	-
Apple Laptop for Deepansh			-	1,51,020	-	-	-	30,204	30,204	-	30,204	1,20,816	1,20,816	-
Apple Laptop for Arman + extended Warranty			-	1,77,330	-	-	-	35,466	35,466	-	35,466	1,41,864	1,41,864	-
General		13,88,966	-	-	-	13,88,966	12,03,569	74,159	74,159	-	74,159	12,77,728	1,11,238	1,85,397
Laptop and mouse purchased		45,789	-	-	-	45,789	43,943	738	738	-	738	44,681	1,108	1,846
Educamp learning		2,43,888	-	-	-	2,43,888	2,43,528	144	144	-	144	2,43,672	216	360
Ankit Dixit printer		5,950	-	-	-	5,950	5,941	4	4	-	4	5,945	5	9
netgear modem Naga Reddy		2,100	-	-	-	2,100	2,097	1	1	-	1	2,098	2	3
Abhilasha Sinha - iball A4 size note		12,439	-	-	-	12,439	12,421	7	7	-	7	12,428	11	18
Abhilasha Sinha - iball A4 size note		12,439	-	-	-	12,439	12,421	7	7	-	7	12,428	11	18
amba traders_nitin		8,500	-	-	-	8,500	8,363	55	55	-	55	8,418	82	137
Amazon_Mitin		9,298	-	-	-	9,298	9,148	60	60	-	60	9,208	90	150
FA from haryana project		6,600	-	-	-	6,600	6,539	24	24	-	24	6,564	36	61
CR Computer Solutions_asset purchased		59,200	-	-	-	59,200	56,813	955	955	-	955	57,768	1,432	2,387
Hard disk Croma		3,999	-	-	-	3,999	3,838	64	64	-	64	3,902	97	161
Illustrator and Vedio Editor Computer		97,300	-	-	-	97,300	72,780	9,808	9,808	-	9,808	82,588	14,712	24,520
Computer-Delhi (4 Qty) - Hindi Content		2,05,890	-	-	-	2,05,890	1,31,170	29,648	29,648	-	29,648	1,61,418	44,472	74,120
Printer - Delhi - Hindi Content		15,999	-	-	-	15,999	10,239	2,304	2,304	-	2,304	12,543	3,456	5,760
Transfer from Project Asset - CMC		1,40,625	-	-	-	1,40,625	1,38,357	907	907	-	907	1,39,264	1,361	2,268
Transfer from Project Asset - Tata Trust		5,06,150	-	-	-	5,06,150	4,37,179	27,588	27,588	-	27,588	4,64,768	41,382	68,971
Transfer from Project Assets - Cini		12,800	-	-	-	12,800	8,192	1,843	1,843	-	1,843	10,035	2,765	4,608
Transfer from Project Asset - Mac Arthur		7,62,689	-	-	-	7,62,689	7,25,928	14,704	14,704	-	14,704	7,40,633	22,056	36,761
Transfer from Project Asset - Mac Arthur		7,13,600	-	-	-	7,13,600	6,80,155	13,378	13,378	-	13,378	6,93,533	20,067	33,445
Transfer from Project Asset - Warburg		49,089	-	-	-	49,089	45,773	1,326	1,326	-	1,326	47,100	1,989	3,316



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2, forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.20	ADDITION		SALE	GROSS BLOCK	DEPRECIATION				At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020	
			Held for more than 180 days	Held for less than 180 days			Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year				Provision adjusted for write off of assets
Office Equipment - Asset from project grant	10%	5,99,449	-	-	-	5,99,449	3,29,311	47,014	47,014	-	47,014	1,76,324	4,23,125	4,70,138
CMC		3,11,580	-	-	-	3,11,580	59,313	25,277	25,277	-	25,277	84,540	2,27,040	2,52,251
Air conditioner, Deepak Kamble_168157		25,400	-	-	-	25,400	13,713	1,169	1,169	-	1,169	14,881	10,519	-
Transferred to General Assets		(25,400)	-	-	-	(25,400)	(13,713)	(1,169)	(1,169)	-	(1,169)	(14,881)	(10,519)	-
JNV		1,73,548	-	-	-	1,73,548	29,209	14,434	14,434	-	14,434	43,643	1,29,905	1,44,339
Inventor		19,050	-	-	-	19,050	6,918	1,213	1,213	-	1,213	8,131	10,919	12,132
Inventor		25,998	-	-	-	25,998	9,441	1,656	1,656	-	1,656	11,097	14,901	16,557
TV		38,500	-	-	-	38,500	3,850	3,465	3,465	-	3,465	7,315	31,185	34,650
VSAT Equipment		90,000	-	-	-	90,000	9,000	8,100	8,100	-	8,100	17,100	72,900	81,000
Volkswagen		30,259	-	-	-	30,259	9,839	2,042	2,042	-	2,042	11,881	18,378	20,420
Projector		26,259	-	-	-	26,259	8,180	1,808	1,808	-	1,808	9,988	16,271	18,079
Brukumar_AF_4190_July16		4,000	-	-	-	4,000	1,659	234	234	-	234	1,893	2,107	2,341
Mac Arthur		4,459	-	-	-	4,459	2,102	236	236	-	236	2,338	2,121	-
Being asset trans to project grant		9,990	-	-	-	9,990	4,144	585	585	-	585	4,728	5,262	-
Vacuum cleaner		[14,449]	-	-	-	[14,449]	[6,246]	[820]	[820]	-	[820]	[7,066]	[7,383]	-
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Tata Trust		34,490	-	-	-	34,490	8,648	2,584	2,584	-	2,584	11,233	23,257	-
DSLR Camera Purchased		13,500	-	-	-	13,500	3,385	1,011	1,011	-	1,011	4,397	9,103	-
Inventor		[47,990]	-	-	-	[47,990]	[12,033]	[3,596]	[3,596]	-	[3,596]	[15,629]	[32,361]	-
Transferred to General Assets		1,07,773	-	-	-	1,07,773	20,265	8,751	8,751	-	8,751	29,016	78,757	87,508
MSDF		95,178	-	-	-	95,178	18,084	7,709	7,709	-	7,709	25,793	69,385	77,094
Air Conditioner (2)		7,897	-	-	-	7,897	1,500	640	640	-	640	2,140	5,757	6,397
Water Dispenser		4,698	-	-	-	4,698	681	402	402	-	402	1,083	3,615	4,017
Microwave		-	-	-	-	-	-	-	-	-	-	-	-	-
CINI		52,000	-	-	-	52,000	9,880	4,212	4,212	-	4,212	14,092	37,908	42,120
Projector		5,027	-	-	-	5,027	955	407	407	-	407	1,362	3,665	4,072
Inventor Coge		37,205	-	-	-	37,205	7,069	3,014	3,014	-	3,014	10,083	27,122	30,136
Inventor		[94,232]	-	-	-	[94,232]	[17,904]	[7,633]	[7,633]	-	[7,633]	[25,537]	[68,695]	[76,328]
Transferred to General Assets		2,73,420	-	-	-	2,73,420	63,752	20,967	20,967	-	20,967	84,719	1,88,701	2,09,668
General		8,540	-	-	-	8,540	1,673	692	692	-	692	2,314	6,226	6,917
Water Dispenser - - Hindi Content		97,258	-	-	-	97,258	18,479	7,878	7,878	-	7,878	26,357	70,901	78,779
Air Conditioner - - Hindi Content		25,400	-	-	-	25,400	13,713	1,169	1,169	-	1,169	14,881	10,519	11,687
Transfer from Project Asset - CMC		47,990	-	-	-	47,990	12,033	3,596	3,596	-	3,596	15,629	32,361	35,957
Transfer from Project Asset - Tata Trust		94,232	-	-	-	94,232	17,904	7,633	7,633	-	7,633	25,537	68,695	76,328
Transfer of Project Assets Cini		14,449	-	-	-	14,449	6,246	820	820	-	820	7,066	7,383	8,203
General - FC		14,449	-	-	-	14,449	6,246	820	820	-	820	7,066	7,383	8,203
Transfer from Project Asset - Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2. Forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.20	ADDITION		GROSS BLOCK	SALE	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020
			Held for more than 180 days	Held for less than 180 days											
Furniture & Fixture	10%	5,22,983	-	-	5,22,983	-	1,55,471	36,751	-	-	36,751	-	1,92,223	3,30,760	3,67,512
Assets from project grant		1,27,650	-	-	1,27,650	-	32,628	9,502	-	-	9,502	-	42,130	85,570	95,022
CMC		80,090	-	-	80,090	-	35,162	4,493	-	-	4,493	-	39,655	40,435	-
Studio setu, Asian enterprise		4,000	-	-	4,000	-	1,874	213	-	-	213	-	2,087	1,913	-
Mascot Onyx Electro intelligence, green board, naga_15959		1,200	-	-	1,200	-	562	64	-	-	64	-	626	574	-
Gautam electronics, Naga_15959		5,380	-	-	5,380	-	2,362	302	-	-	302	-	2,664	2,716	-
Deepak Kamble_37645, Asian enterprise		(90,670)	-	-	(90,670)	-	(39,961)	(5,071)	-	-	(5,071)	-	(45,032)	(45,638)	-
Transferred to General Assets		26,950	-	-	26,950	-	10,075	1,687	-	-	1,687	-	11,763	15,187	16,875
Jyothsna_AF_Pond_23339		12,300	-	-	12,300	-	5,037	726	-	-	726	-	5,763	6,537	7,263
Sharmilee_AF-may_2016_17064.9		3,500	-	-	3,500	-	1,204	230	-	-	230	-	1,433	2,067	2,296
Sharmilee_AF-may_2016_17064.9		800	-	-	800	-	275	52	-	-	52	-	328	472	525
printer		10,350	-	-	10,350	-	3,559	679	-	-	679	-	4,238	6,112	6,791
Mac Arthur		16,000	-	-	16,000	-	6,027	997	-	-	997	-	7,025	8,975	-
assets transferred green board		9,810	-	-	9,810	-	3,374	644	-	-	644	-	4,017	5,793	-
Transferred to General Assets		(25,810)	-	-	(25,810)	-	(9,401)	(1,641)	-	-	(1,641)	-	(11,042)	(14,768)	-
Tata Trust		24,995	-	-	24,995	-	10,823	1,417	-	-	1,417	-	12,240	12,755	-
Tables		29,382	-	-	29,382	-	12,722	1,666	-	-	1,666	-	14,388	14,994	-
Chairs		(54,377)	-	-	(54,377)	-	(23,545)	(3,083)	-	-	(3,083)	-	(26,628)	(27,749)	-
Transferred to General Assets		1,00,700	-	-	1,00,700	-	22,553	7,815	-	-	7,815	-	30,368	70,332	78,147
MSDF		14,000	-	-	14,000	-	2,660	1,134	-	-	1,134	-	3,794	10,206	11,340
Office Table (4)		2,500	-	-	2,500	-	475	203	-	-	203	-	678	1,823	2,025
Self Almirah (1)		6,200	-	-	6,200	-	1,178	502	-	-	502	-	1,680	4,520	5,022
Self Table (1)		40,000	-	-	40,000	-	7,600	3,240	-	-	3,240	-	10,840	29,160	32,400
Partition Installation		38,000	-	-	38,000	-	10,640	2,736	-	-	2,736	-	13,376	24,624	27,360
Cabin Partition, Meen Gate, Iron Grill			-	-		-			-	-		-			



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2. forming a part of the Letter of Representation for the year ended 31st March, 2021

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2021

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.20	ADDITION		GROSS BLOCK	At the beginning of the year	DEPRECIATION				At the end of the year	NET BLOCK AS ON 31.03.2021	NET BLOCK AS ON 31.03.2020	
			Held for more than 180 days	Held for less than 180 days			SALE	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days				Depreciation for the year
General		2,29,437	-	-	2,29,437	86,826	14,261	-	-	14,261	-	1,01,087	1,28,350	1,42,611
Pepper fry, deepak sofa		23,594	-	-	23,594	10,358	1,324	-	-	1,324	-	11,682	11,912	13,236
Iyathana_AF_Pond_2333_Cupboor d fixing		300	-	-	300	103	20	-	-	20	-	123	177	197
Ganapati electricals, Behera_4625		2,875	-	-	2,875	1,083	179	-	-	179	-	1,262	1,613	1,792
Ganapati electricals, Behera_4625		4,431	-	-	4,431	1,669	276	-	-	276	-	1,945	2,486	2,762
Tables		24,505	-	-	24,505	4,656	1,985	-	-	1,985	-	6,641	17,864	19,849
Almairah (2)		16,000	-	-	16,000	3,040	1,296	-	-	1,296	-	4,336	11,664	12,960
Chairs (5)		12,685	-	-	12,685	2,410	1,027	-	-	1,027	-	3,438	9,247	10,275
Transfer from Project Asset - CMC Trust		90,670	-	-	90,670	39,961	5,071	-	-	5,071	-	45,032	45,638	50,709
Transfer from Project Asset - Tata Trust		54,377	-	-	54,377	23,545	3,083	-	-	3,083	-	26,628	27,749	30,832
General - FC		1,65,896	-	-	1,65,896	36,017	12,988	-	-	12,988	-	49,005	1,16,891	1,29,879
Transfer from Project Asset - Mac Arthur		25,810	-	-	25,810	9,401	1,641	-	-	1,641	-	11,042	14,768	16,409
Studio Room		1,40,086	-	-	1,40,086	26,616	11,347	-	-	11,347	-	37,963	1,02,123	1,13,470
Books		3,775	-	-	3,775	3,888	35	-	-	35	-	5,723	52	87
Asset from project trust	40%	3,775	-	-	3,775	3,688	35	-	-	35	-	3,723	57	87
INV		3,775	-	-	3,775	3,688	35	-	-	35	-	3,723	52	87
Behera_AF_4625		200	-	-	200	195	2	-	-	2	-	197	3	5
Naga_20277		576	-	-	576	563	5	-	-	5	-	568	8	13
Ramarao 2966		1,229	-	-	1,229	1,201	11	-	-	11	-	1,212	17	28
Deepak Kambl_31556		45	-	-	45	44	0	-	-	0	-	44	1	1
Behera_3230		750	-	-	750	733	7	-	-	7	-	740	10	17
Ramarao 1450		625	-	-	625	611	6	-	-	6	-	616	9	14
Dinesh Tudu_15745,80		350	-	-	350	342	3	-	-	3	-	345	5	8
Total (Current Year)		52,25,317	3,13,671	4,94,423	60,33,411	31,94,671	5,60,963	1,25,468	98,865	7,85,316	-	39,79,987	20,12,950	20,30,646
Total (Previous Year)		36,87,273	12,97,470	2,40,574	52,25,317	23,86,460	2,79,659	4,80,438	48,115	8,08,211	-	31,94,671	20,30,646	13,00,813

(Trustee)



**Annexure - 2 forming a part of the Letter of Representation
for the Year ended 31st March, 2021**

**Additions to fixed assets during the year
Computer & Equipments**

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
JPMC	17-06-2020	18-06-2020	Pen Tablet (Akshkala)	14,000
	17-06-2020	18-06-2020	Pen Tablet (Vishal 2 nos), Bharat HB (1No)	42,000
	04-07-2020	04-07-2020	Graphic Drawing Tablet -1	6,499
	06-07-2020	15-07-2020	Graphic Drawing Tablet -1	7,599
	05-06-2020	16-07-2021	Tab for Gaurav)	13,000
	27-07-2020	18-08-2020	Tab for Sanjay Dixit	7,699
	29-07-2020	18-08-2020	Tab for Anil Kumar	7,699
	20-08-2020	09-09-2020	Tab for Ankit Sharma	7,699
	15-08-2020	09-09-2020	Tab for Balgopal Nag	7,699
	19-08-2020	15-09-2020	Tab for Yudhishtir	7,315
	13-08-2020	15-09-2020	Mouse for Sandeep	379
	03-09-2020	15-09-2020	Web Cam and Mouse for Sandeep	1,600
	01-10-2020	15-10-2020	Web Cam for Dharma Ram Gir	1,150
	24-09-2020	15-10-2020	Tab for Bharat HB	7,700
	05-10-2020	15-10-2020	Tab for Pradeep	7,700
	09-09-2020	15-10-2020	Tab for Swarna Giriraj	3,700
	29-09-2020	01-01-2021	Laptop for Radheshyam	34,990
	01-10-2020	01-01-2021	Laptop for Trivendu	34,990
	02-09-2020	16-01-2021	Tab for Gopichand	7,699
	02-09-2020	16/1/210	Tab for Prateek Das	7,599
	02-09-2020	16-01-2021	Tab for Vinay Bondala	7,599
	20-09-2020	16-01-2021	Tab for Rajendra Kumawat	7,309
	03-10-2020	27-01-2021	Tab for Lachu Naik	6,929
	01-09-2020	15-03-2021	Tab for Radheshyam	7,699
	MSDF	16-06-2020	20-06-2020	Laptop for Prachika Lathwal
03-08-2020		13-11-2021	Tab for Deepak Gupta	6,800
27-10-2020		15-12-2020	Mobile Phone by Saksham for Plio Testing	2,975
BCG	25-07-2020	15-12-2020	Tab for Saksham for Sankalp Prayaas Live Classes	6,699
	07-09-2020	13-11-2020	Laptop for Deepak Gupta	35,000
	21-10-2020	01-12-2020	Laptop for Priyanka Reddy	35,000
	18-02-2021	15-02-2021	Laptop for Monika	35,400
Nudge	19-10-2020	27-02-2021	Laptop for Vani	35,000
	17-12-2020	15-03-2020	Apple Alptop for Deepansh	1,51,020
TML Sangli	11-11-2020	16-03-2021	Apple Laptop for Aman + extended Warranty	1,77,330
	01-09-2020	15-09-2020	Asset Purchased for Sunil Kumar	7,699
	01-10-2020		Tab for Gazala	6,929
Total				8,08,094
Office Equipments				
Grants / General	Date of Invoice	Date of Purchase	Particulars	Purchase Price
TML				
Total				-
Furniture & Fixtures				
Grants / General	Date of Invoice	Date of Purchase	Particulars	Purchase Price
Total				-
Grand Total				8,08,094

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Schedules forming part of the Financial Statements for the year ended March 31, 2021

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at 16, Paschimi Marg, Vasant Vihar, New Delhi. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 vide Order No. F. No. DIT (E)/12A/2011-12/A-3009/311 dated 21/06/2011 and has also been granted approval u/s 80G of the Income Tax Act, 1961 vide Order No. DIT (E)/2011-12/A-3009/513 dated 21/06/2011. The Trust, focuses on providing education to bright and meritorious students from economically disadvantaged background.

Branches

The Trust has its centres at Haryana, Himachal Pradesh, Pondicherry, Mangalore, Shimoga, Chikmangalore, Kopal, North Eastern States etc and having its registered office at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on F D (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961. The depreciation on the fixed assets acquired from the general funds in the previous years is disclosed in the Income and expense statement. During the year, such assets were located at centre funded by the donors.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund".

b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Fixed deposit Bank interest is accounted for on accrual basis



c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

The Trust has recognised & provided for Gratuity in its books of accounts. The management has internally worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. No independent actuarial valuation has been carried out nor any earmarked fund been created to cover the liability. As the organisation is a trust & not a corporate body, it is not mandatory to create such a fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

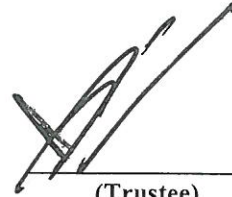
Accumulation set apart for tax purposes in an earlier year has been completely utilised during the year. The same will be stated appropriately in the tax return. This is in compliance of Section 11(2) of the Income Tax Act.

6.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.



(Trustee)



(Trustee)

