

AVANTI FELLOWS

ANNUAL REPORT

FOR THE YEAR ENDED

31st MARCH 2023

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AVANTI FELLOWS

1. We have audited the accompanying financial statements of **Avanti Fellows** (The Trust), which comprise the Balance Sheet as at **31st March, 2023**, the Statement of Income & Expenditure and Receipts & Payments Account for the financial year then ended and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and a free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting



estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a.) In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31st March, 2023**;
and
- (b.) In the case of the statement of Income & Expenditure, of the Deficit for the year ended on that date **31st March, 2023**.
- (c.) In case of the statement of Receipts & Payments, of the receipts and payments for the year ended on that date **31st March, 2023**.



FOR GIRISH S. WATWE & ASSOCIATES
CHARTERED ACCOUNTANTS

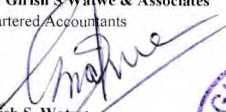

GIRISH S. WATWE

Place: - Mumbai

Date: -26/09/2023

UDIN -23041757BGWBES6395

Proprietor
Membership No. 41757

Avanti Fellows (Registered as a Trust under the Registration Act, 1908)									
BALANCE SHEET AS AT 31ST MARCH, 2023 [Consolidated accounts for Foreign and Domestic contributions]									
31.03.2022	LIABILITIES	SCH	Rs.	31.03.2023	31.03.2022	ASSETS	SCH	Rs.	Amount (In Rs.) 31.03.2023
	Capital Fund					Fixed Assets			
	Corpus Fund				2,48,40,252	Asset against Project Grant	V		90,25,958
5,20,07,500	Opening Balance		5,22,08,500		27,80,625	General Fixed Assets	VI	33,89,119	
2,01,000	Add : Received during the year		-		(23,47,649)	Less: Accumulated Depreciation	VII	(25,39,807)	8,49,312
-	Less : Amount Spent towards Project		-	5,22,08,500					
	General Reserve				5,20,00,000	Corpus Fund Investments			5,20,00,000
26,72,079	Opening balance		(2,28,91,847)		3,09,25,463	Fixed Deposits with bank			4,02,24,000
(3,00,00,000)	Trf to (-) / From (+) Accumulation u/s 11(2)		3,00,00,000						
			71,08,153			Current Assets			
4,93,49,050	Excess of income/(Expenditure) over (Expenditure)/Income		(2,92,40,601)		2,00,000	Security Deposits	VIII		2,00,000
(15,230)	Adjustment During the year		(11,149)			Cash in Hand			-
(4,48,97,746)	Transfer to / from Project Account		2,91,71,943			Balances with Banks			
-	Transfer from Asset Reserve for Project grant		1,76,846	72,27,490					
	Accumulation u/s11(2)				6,763	Canara Bank		5,444	
	(FY 2021-2022)				1,30,65,676	Kotak Bank		1,90,10,790	
	Opening Balance		3,00,00,000			HDFC Bank		1,20,813	
3,00,00,000	Transfer from (+) / to (-) General Reserve		(3,00,00,000)		13,07,147	State Bank of India (FCRA Account)		5,01,446	
					3,90,50,998	ICICI Bank (FCRA Account)		92,36,152	2,88,74,646
7,81,81,239	Project Grant	II		6,42,94,553		Other Current Assets	IX		63,29,633
	Assets Reserves for Project Grant				72,89,931				
3,66,28,542	Opening balance	III	2,48,53,052						
40,25,532	Add : Addition of Asset Purchsed		8,38,713						
-	Less : Transfer to General Reserve		(1,76,846)						
(1,58,01,022)	Less : Depreciation on Project Asset For C.F.Y		(1,61,23,971)	93,90,948					
	Current Liabilities								
67,68,261	Other Liabilities	IV		43,82,054					
16,91,19,205				13,75,03,546	16,91,19,205				13,75,03,546
Significant Accounting Policies & Notes to Account - Schedule I "This is the Balance Sheet referred to in our report of even date"									
For Girish S. Watwe & Associates Chartered Accountants  Girish S. Watwe Proprietor Membership No. 41757 Place : Mumbai Dated : 26/09/2023 UDIN : 23041757BGWBES6395					For and on behalf of the Trust  Trustee				
									

Avanti Fellows (Registered as a Trust under the Registration Act, 1908)							
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023 [Consolidated accounts for Foreign and Domestic contributions]							
Amount (In Rs.)							
31.03.2022	EXPENDITURE	SCH	31.03.2023	31.03.2022	INCOME	SCH	31.03.2023
		SCH	Total	Total		SCH	Total
8,38,45,242	Salary	XII	17,18,05,910	23,51,80,690	Donations Received	X	24,09,88,175
8,27,66,198	Program Expenses	XIII	4,38,85,411	33,90,760	Other Income	XI	53,13,568
87,87,312	Students Expenses	XIV	40,01,113	-	Project Fund Adjustment		
51,45,417	Travelling Expenses	XV	1,28,06,954				
6,69,697	Office Expenses	XVI	12,41,731				
80,08,535	Professional Fees & Others	XVII	4,18,01,224				
4,93,49,050	Current Surplus				Current Deficit		2,92,40,601
23,85,71,451	TOTAL		27,55,42,344	23,85,71,451	TOTAL		27,55,42,344

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants

(Signature)

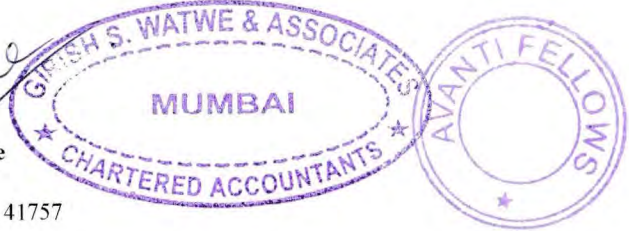
Girish S. Watwe
Proprietor
Membership No. 41757
Place : Mumbai
Dated : 26/09/2023
UDIN : 23041757BGWBES6395

GIRISH S. WATWE & ASSOCIATES
MUMBAI
CHARTERED ACCOUNTANTS

For and on behalf of the Trust

(Signature) **Trustee**

(Signature) **Trustee**

Avanti Fellows (Registered as a Trust under the Registration Act, 1908) RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 [Consolidated accounts for Foreign and Domestic contributions]					
					Amount (In Rs.)
31.03.2022	RECEIPTS	31.03.2023	31.03.2022	* PAYMENTS	31.03.2023
	<u>Opening Balance</u>				
7,29,38,178	- Bank	5,34,30,584	15,61,37,384	Operational Expenses	23,79,95,909
5,374	- Cash	-	1,47,34,548	Administrative Expenses	2,36,00,612
			7,02,24,000	FD placed with Banks	11,00,00,000
			5,20,00,000	Investment of Corpus Fund	-
23,51,79,118	Grant received	24,09,87,158	5,35,292	Fixed Asset Purchased	8,73,262
2,01,000	Corpus Fund	-	34,34,674	Advance paid for Capital Assets (CWIP)	-
26,88,410	Interest on Saving or FD	54,43,187	70,575	Advance to Vendor	6,35,724
4,684	Other Income received		38,244	Advance to Employee	1,30,000
3,92,98,537	FD with Bank Matured	10,07,01,463			
2,90,000	Refund of advance to Vendor	-			
	Penalty Refund	15,47,760			
				<u>Closing Balance :</u>	
			5,34,30,584	- Bank	2,88,74,645
35,06,05,301	TOTAL	40,21,10,152	35,06,05,301	TOTAL	40,21,10,152
Significant Accounting Policies & Notes to Account - Schedule I "This is the Receipts & Payment referred to in our report of even date"					
For Girish S Watwe & Associates Chartered Accountants			For and on behalf of the Trust		
 Girish S. Watwe Proprietor Membership No. 41757 Place : Mumbai Dated : 26/09/2023 UDIN : 23041757BGWBES6395			 Trustee		
			 Trustee		

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2023

Schedule II : Project Grants

Amount (In Rs.)

Sr No.	Particulars	Opening Balance as on 1st April 2022	Transferred from (+) / to (-) General reserve	Purchase of Fixed Asset for the year	Adjustment for Depreciation	Closing Balance as on 31st March 2023
						Rs.
1	MSDF	46,43,348	(1,90,22,289)	(2,17,695)	1,54,99,389	9,02,753
2	Impact Foundation-Capegemini	-	21,79,892		-	21,79,892
3	Infosys	-	4,03,92,657		-	4,03,92,657
4	King Baudouin Foundation	5,64,21,919	(3,66,21,151)	(37,504)	7,501	1,97,70,765
5	USAID	(30,12,995)	(32,20,154)	-	-	(62,33,149)
6	DouglasB. Marshall, Jr. Family Foundation	18,64,297	30,09,599		-	48,73,896
7	J P Morgan Services India Pvt Ltd	89,44,489	(89,77,845)	(10,448)	43,804	-
8	Tata Motors Ltd	(1,18,570)	(12,52,365)	-	3,99,452	(9,71,483)
9	Tata AIG General Insurance Co Ltd. - Scholarship	15,25,650	(15,25,650)	-	-	-
10	Tata AIG General Insurance Co. Ltd. - JNV	(67,964)	87,484	(24,400)	4,880	-
11	Safari Industries India Ltd	14,52,871	(14,32,192)	(25,849)	5,170	-
12	Nisaba Godrej Foundation	15,00,000	(14,65,282)	(43,398)	8,680	-
13	EdelGive Foundation	20,00,000	(15,39,668)	(4,79,419)	92,052	72,965
14	Girls Leadership Program	24,59,607	2,78,064		-	27,37,671
15	Nudge	5,68,586	(63,043)		63,043	5,68,586
Total		7,81,81,239	(2,91,71,943)	(8,38,713)	1,61,23,971	6,42,94,553



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2023**

Schedule III : Reserves for Assets

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs.	Rs.
1	Reserve for JNV Assets	1,22,993	1,39,637
2	Reserve for Tata Trust Assets	-	80,936
3	Reserve for Nudge Assets	94,565	1,57,608
4	Reserve for VW Assets	-	32,718
5	Reserve for TML Assets	3,659	6,098
6	Reserve for TMLD Assets	25,20,000	28,00,000
7	Reserve for TML RL Assets	8,92,517	9,91,686
8	Reserves for JPMC	2,01,641	2,34,997
9	Reserves for BCG Assets	-	63,192
10	Reserves for MSDf Assets	50,52,486	2,03,34,180
11	Reserve for TML Pondicherry Assets	10,800	12,000
12	Reserve for Sofina Assets	30,003	-
13	Reserve for Grow Fund Assets	3,87,367	-
14	Reserve for Tata AIG JNV Assets	19,520	-
15	Reserve for Godrej JNV Assets	34,718	-
16	Reserve for Safari JNV Assets	20,679	-
	Total	93,90,948	2,48,53,052

Schedule-IV : Other Current Liabilities

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Employee Payables	(17,941)	35,947
2	Taxes Payable	1,12,345	31,90,631
3	Salary Payable	(1,27,762)	2,86,966
4	Sundry Creditors	1,60,366	2,08,482
5	Provision for Expenses	3,15,360	7,07,168
6	Audit Fees Payable	1,35,000	1,08,000
7	Gratuity Payable	38,04,686	22,31,067
	Total	43,82,054	67,68,261



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2023**

Schedule-V : Fixed Assets against Project Grant

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Fixed Asset for BCG		1,40,400
2	Fixed Asset for VW Grant		3,71,612
3	Fixed Asset for CINI		94,232
4	Fixed Asset for JNV	4,74,849	3,96,634
5	Fixed Asset for Nudge	3,28,350	3,28,350
6	Fixed Asset for TML	38,21,504	38,21,504
7	Fixed Assets for JPMC Project	4,49,792	4,39,344
8	Fixed Assets for MSDF	5,42,90,167	5,40,72,472
9	Fixed Assets for Sofina	37,504	-
10	Fixed Assets for Grow Fund	4,79,419	-
11	Less : Provision for Depreciation	(5,08,55,627)	(3,48,24,296)
Total		90,25,958	2,48,40,252

Schedule- VI : Fixed Assets-General

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Computer & Equipments	24,10,429	20,30,773
2	Furniture, Fixture and Electric Equipment	9,78,690	7,49,852
Total		33,89,119	27,80,625

Schedule- VII : Accumulated Depreciation

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Accumulated Depreciation	25,39,807	23,47,649
Total		25,39,807	23,47,649



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2023**

Schedule VIII : Security Deposits

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Security Deposit	2,00,000	2,00,000
Total		2,00,000	2,00,000

Schedule IX : Other Current Assets

Sr No.	Particulars	31st March 2023	31st March 2022
		Rs	Rs
1	Employee Receivables	2,84,147	3,21,459
2	Advance Salary	40,326	1,19,594
3	Advance to Creditors	4,77,847	72,633
4	Prepaid Expenses	11,86,909	7,58,793
5	Other Receivables	25,777	21,34,516
6	TDS Receivable	43,14,627	38,82,936
Total		63,29,633	72,89,931



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements
for the year ended 31st March, 2023

Schedule X : Donations Received

Particulars	31st March 2023	31st March 2022
	Rs.	Rs.
Donations received	24,09,88,175	23,51,80,690
Total	24,09,88,175	23,51,80,690

Schedule XI : Other Income

Particulars	31st March 2023	31st March 2022
	Rs.	Rs.
Bank Interest	50,11,573	22,71,830
Interest on Fixed Deposits	3,01,995	11,14,024
Other Interest Income	-	223
Other Income Received	-	4,684
Total	53,13,568	33,90,760



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2023

Schedule XII : Salary

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Salary	9,59,53,188	6,49,14,458	16,08,67,646	7,84,51,549
Staff Welfare	3,54,891	3,57,127	7,12,018	3,21,443
Gratuity	23,26,072	(7,52,453)	15,73,619	11,46,301
Stipend Expenses	20,00,985	23,76,439	43,77,424	17,62,327
Recruitment Expenses	8,27,370	15,340	8,42,710	2,94,642
Insurance	15,94,519	18,37,974	34,32,493	18,68,980
Total	10,30,57,025	6,87,48,885	17,18,05,910	8,38,45,242

Schedule XIII : Program Expenses

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Books and Periodicals	-	-	-	736
Program Expenses	1,66,67,948	76,11,794	2,42,79,742	4,05,63,383
Depreciation	6,71,749	1,55,67,172	1,62,38,921	1,59,14,493
Printing & Stationery	2,15,325	28,20,787	30,36,112	9,84,680
Web Portal Expenses	3,30,636	-	3,30,636	3,02,906
Licensing Fees *	-	-	-	2,50,00,000
Total	1,78,85,658	2,59,99,753	4,38,85,411	8,27,66,198

Schedule XIV : Students Expenses

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Students Expenses	34,80,960	5,20,153	40,01,113	87,87,312
Total	34,80,960	5,20,153	40,01,113	87,87,312

Schedule XV : Travelling Expenses

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Accommodation Expenses	18,57,059	17,28,852	35,85,911	17,79,685
Travelling Expense	45,55,454	22,67,893	68,23,347	27,06,608
Meals & Entertainment	17,21,461	6,76,235	23,97,696	5,54,138
Conveyance	-	-	-	1,04,986
Total	81,33,974	46,72,980	1,28,06,954	51,45,417

Schedule XVI: Office Expenses

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Cleaning & Maintenance	96,672	-	96,672	74,000
Telephone & Internet Charges	5,21,477	46,869	5,68,346	1,96,042
Other Office Expense	18,498	5,835	24,333	22,812
Postage & Courier	1,00,085	60,276	1,60,361	70,543
Rent	3,00,000	51,920	3,51,920	3,01,100
Repairs and Maintenance	18,576	21,523	40,099	5,200
Total	10,55,308	1,86,423	12,41,731	6,69,697

Schedule XVII: Other Expenses

Particulars	NFC	FC	31st March 2023	31st March 2022
	Rs.	Rs.	Rs.	Rs.
Professional Fees	1,00,12,124	3,07,28,895	4,07,41,018	72,12,635
Membership & Subscription	3,31,486	-	3,31,486	1,82,726
Bank Charges	27,691	15,692	43,382	5,841
Other Expenses	3,48,493	3,36,845	6,85,337	6,07,333
Total	1,07,19,793	3,10,81,431	4,18,01,224	80,08,535

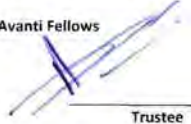


Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2023							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations (General)							
1	23-Aug-22	AF004/22-23	Infosys Foundation	AAAT10699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	3,00,00,000
2	29-Sep-22	AF010/22-23	Infosys Foundation	AAAT10699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	3,21,49,100
3	17-Mar-22	AF030/22-23	Infosys Foundation	AAAT10699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	3,41,99,165
4	8-Jul-23	AF006/22-23	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	Transform the life trajectory of gifted government school students from low-income families	15,852
5	4-Jan-23	AF021/22-23	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	Transform the life trajectory of gifted government school students from low-income families	797
6	24-Jan-23	AF033/22-23	Online giving Foundation	AAATO4962F is PAN of Indian entity	Shop No 206, Level 1, Raghuleela Mall, Vashi, Navi Mumbai Maharashtra - 400703	Transform the life trajectory of gifted government school students from low-income families	19,905
7	9-Sep-22	AF007/22-23	Give Foundation Inc., USA	02-0570370	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Transform the life trajectory of gifted government school students from low-income families	1,874
8	22-Feb-23	AF026/22-23	Give Foundation Inc	02-0570370	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Transform the life trajectory of gifted government school students from low-income families	14,774
9	27-May-22	AF012/22-23	Give Foundation - Prasenjeet Kawale	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	Transform the life trajectory of gifted government school students from low-income families	500
10	24-Feb-23	AF028/22-23	Give Foundation	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General	198



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2023							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
11	7-Nov-22	AF013/22-23	Give Foundation - Suresh Naik	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General	6,000
12	31-Jan-23	AF023/22-23	USAID M CFO CMP	TIN is 72-0564834	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Haryana Project	42,79,800
13	6-Feb-23	AF024/22-23	Impact Foundation (India)	AAATI1422J	F1, 1st Floor, Laxmi Woollen Mills, opposite GSA Shakti Mills Lane, Off Dr. E. Moses Road, Mahalaxmi (West), Mumbai - 400011	Avanti Gurukul	28,80,317
14	8-Mar-23	AF029/22-23	Lok Social Services	AACCL0943N	5-11/09 DLF Phase 3 Gurgaon Haryana 122002	Himachal Toppers Online test prep program	20,00,000
15	31-Mar-23	AF032/22-23	Ashank Desai	ABNPD9264B	Flat No. 2501, Odyssey -1, Hiranandani Garden, Powai, Powai IIT, Mumbai - 400076	Girls Leadership Program	5,00,000
Donations Received (A)							10,60,68,282
Project Grant							
1	13-Jan-23	AF022/22-23	Douglas B. Marshall, Jr, Family Foundation	TIN is 76-0664812	1801, Amith Suite 1900, Houston Texas 77002	Online at-home learning in Hindi for the students in the Indian state of Haryana	49,39,194
2	24-Feb-23	AF027/22-23	King Baudouin Foundation	TIN is BE0415580365	Rue Brederode 21, 1000 Brussels.	Learning for Government School Students in India	1,42,78,026
3	20-Sep-22	AF009/22-23	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Haryana Project - Sankalp	4,31,45,525
4	16-Nov-22	AF015/22-23	EdelGive Foundation	AABCE9807D	Edelweiss House, Off, C S T Road, Kalina, Mumbai - 400098	Non-programmatic organizational development	20,00,000
5	22-Nov-22	AF014/22-23	Binny Bansal	AKEPB4202D	11 Nathan road, #20-04, SG 248732	Test preparation support for Girl students in Delhi	2,00,000
6	26-Nov-22	AF016/22-23	Vishal Poddar	ASGPP0314C	#10-01, 336 River Valley Road, Singapore - 238366	Basti Vikas Kendra Project.	1,00,000
7	6-Dec-22	AF018/22-23	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Prize Money for Annual 2022 girls' tournament in India	3,34,150
Donations Received (B)							6,49,96,895
Corporate Donations (General)							
Donations Received (C)							-



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2023							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Project Grant							
1	11-Aug-22	AF/22-23/INV/001	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN -400604	JNV Program - Pondicherry	25,00,000
2	11-Aug-22	AF002/22-23	Godrej Seeds and Genetics Limited	AAECG2872P	Godrej One, Eastern Express Highway, Vikhroli East, Mumbai, Maharashtra - 400079	Gifted Girl students program	51,00,000
3	9-Feb-23	AF025/22-23	Godrej Seeds and Genetics Limited	AAECG2872P	Godrej One, Eastern Express Highway, Vikhroli East, Mumbai, Maharashtra - 400079	Gifted Girl students program	35,00,000
4	13-Sep-22	AF008/22-23	J. P. Morgan Services Private Limited	AABCD0503B	Prism Tower, Levels 9-11, Mindspace, Link Road, Goregaon West, Mumbai 400104	JNV Karnataka	3,23,68,000
5	23-Aug-22	AF003/22-23	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	1,20,00,000
6	23-Aug-22	AF005/22-23	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools	40,00,000
7	19-Oct-22	AF011/22-23	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	40,00,000
8	20-Dec-22	AF019/22-23	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	40,00,000
9	20-Dec-22	AF020/21-22	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools	10,00,000
10	25-Nov-22	AF017/22-23	Narayana Hrudayalaya Limited	AABCN1685J	258/A, Bommasandra Industrial Area, Anekal Taluk, Hosur Road, Bengaluru-560099	Project Udaan (Narayana Health Scholars program)	10,80,000
12	31-Mar-23	AF031/22-23	e-Emphasys Systems Pvt. Ltd.	AABCI9267G	Unit 88, SDF-III, SEEPZ-SEZ, Andheri East, Mumbai- 400096	Entrepreneurship Mindset and Design Thinking curriculum in Delhi Government Schools	3,75,000
Donations Received (D)							6,99,23,000
Total Donation received (A+B+C+D)							24,09,88,175
  Trustee  Trustee							



**Annexure - 2 forming a part of the Letter of Representation
for the Year ended 31st March, 2023**

Additions to fixed assets during the year

Computer & Equipments

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
JPMC		30-06-2022	Tablet for Megha Jogithiya	5,499
		30-06-2022	Tablet for Khansa	4,949
Sofina		15-10-2022	Tablet for Praveen Pandey	6,250
		21-12-2022	Tablet for Helan Mathew	6,129
		18-01-2023	Tablet for Satyendra Singh	4,004
		18-01-2023	Tablet for Kapish Arora	6,129
		18-01-2023	Tablet for Satyendra Kumar	5,898
		18-01-2023	Tablet for Piyush Shetty	5,695
		29-03-2023	Tablet for Surojit Kundu	3,399
MSDF		16-05-2022	Mobile Phones	63,000
		04-06-2022	Mobile Phones	10,500
		15-06-2022	Tablets for Neev Teachers	19,770
		15-07-2022	Tablet for Abid Junaid	3,700
		15-07-2022	Tablet for Sachin Sharma	3,700
		15-07-2022	Pen tablet purchased	18,525
		09-07-2022	Laptop purchased for Panchali	98,500
TATA AIG JNV		17-01-2023	Printer	24,400
Safari		29-03-2023	Printer	25,849
Nisaba Godrej Foundation		09-03-2023	Printer	21,699
		09-03-2023	Printer	21,699
EdelGive Foundation		06-06-2022	Laptop purchased for Joash	1,45,090
		16-11-2022	Hard drive purchased for Joash	5,829
			Total	5,10,213

Office Equipments

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
EdelGive Foundation		29-06-2022	Camera & office equipment purchased for Joash	3,08,500
		05-07-2022	Camera purchased for Joash	20,000
			Total	3,28,500

Furniture & Fixtures

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
General Fund NFC		15-06-2022	Ceiling Fan	2,250
			Total	2,250

			Grand Total	8,40,963
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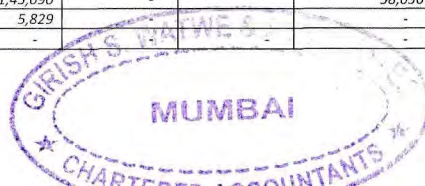
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2023

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Computer and Equipments	40%	56,47,613	3,73,233	1,36,980	-	56,76,073	41,96,184	3,33,498	1,49,293	27,396	5,10,187	-	47,06,372	9,69,703	9,68,316
Asset from project grant		29,74,205	3,73,233	1,36,980	-	30,02,665	17,06,122	2,60,159	1,49,293	27,396	4,36,848	-	21,42,970	8,59,695	7,86,330
CMC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
AF_Akshay-august		67,725	-	-	-	67,725	67,332	157	-	-	157	-	67,489	236	(262)
Camera_Deepak Kamble_168		72,900	-	-	-	72,900	72,477	169	-	-	169	-	72,646	254	(282)
Transferred to General		(1,40,625)	-	-	-	(1,40,625)	(1,39,809)	(327)	-	-	(327)	-	(1,40,135)	(490)	544
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	0
Transferred to Project		2,10,000	-	-	-	2,10,000	2,08,258	697	-	-	697	-	2,08,955	1,045	1,742
Printer transto		11,600	-	-	-	11,600	11,504	38	-	-	38	-	11,542	58	96
12+6 laptops purchased		4,92,000	-	-	-	4,92,000	4,81,798	4,081	-	-	4,081	-	4,85,879	6,121	10,202
Transferred to General		(7,13,600)	-	-	-	(7,13,600)	(7,01,560)	(4,816)	-	-	(4,816)	-	(7,06,376)	(7,224)	(12,040)
Volkswagen		-	-	-	-	-	0	0	-	-	0	-	0	(0)	(0)
Computer_D inesh		30,000	-	-	-	30,000	29,378	249	-	-	249	-	29,627	373	622
Laptop		1,90,556	-	-	-	1,90,556	1,80,678	3,951	-	-	3,951	-	1,84,629	5,927	9,878
Printer		83,197	-	-	-	83,197	78,884	1,725	-	-	1,725	-	80,609	2,588	4,313
Hard Disk_8 new centres_July 2016		37,600	-	-	-	37,600	36,236	546	-	-	546	-	36,781	819	1,364
Transferred to General		(3,41,353)	-	-	-	(3,41,353)	(3,25,175)	(6,471)	-	-	(6,471)	-	(3,31,646)	(9,707)	(16,178)
JNV		1,76,930	-	-	-	1,76,930	1,67,964	3,586	-	-	3,586	-	1,71,550	5,380	8,966
Tablet for		14,700	-	-	-	14,700	14,651	20	-	-	20	-	14,671	29	49
Tablet for		5,600	-	-	-	5,600	5,581	7	-	-	7	-	5,589	11	19
Computer		2,200	-	-	-	2,200	2,168	13	-	-	13	-	2,181	19	32
Laptop		54,444	-	-	-	54,444	51,622	1,129	-	-	1,129	-	52,751	1,693	2,822
Printer		30,989	-	-	-	30,989	27,448	1,416	-	-	1,416	-	28,865	2,124	3,541
Invertor		68,997	-	-	-	68,997	66,493	1,002	-	-	1,002	-	67,495	1,502	2,504
Tata AIG General		-	-	24,400	-	24,400	-	-	-	4,880	4,880	-	4,880	19,520	-
Printer		-	-	24,400	-	24,400	-	-	-	4,880	4,880	-	4,880	19,520	-
Safari Industries India		-	-	25,849	-	25,849	-	-	-	5,170	5,170	-	5,170	20,679	-
Printer		-	-	25,849	-	25,849	-	-	-	5,170	5,170	-	5,170	20,679	-
Nisaba Godrej		-	-	43,398	-	43,398	-	-	-	8,680	8,680	-	8,680	34,718	-
Printer		-	-	21,699	-	21,699	-	-	-	4,340	4,340	-	4,340	17,359	-
Printer		-	-	21,699	-	21,699	-	-	-	4,340	4,340	-	4,340	17,359	-
EdelGive Foundation		-	1,45,090	5,829	-	1,50,919	-	-	58,036	1,166	59,202	-	59,202	91,717	-
Computer &		-	1,45,090	-	-	1,45,090	-	-	58,036	-	58,036	-	58,036	87,054	-
Computer &		-	-	5,829	-	5,829	-	-	-	1,166	1,166	-	1,166	4,663	-
Tata Trust		-	-	-	-	-	-	-	-	-	-	-	-	-	-



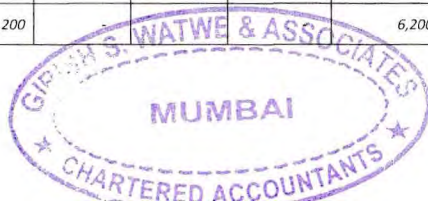
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2023

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Saida Hardd		22,039				22,039	21,856	73	-	-	73	-	21,929	110	183
Haraprava		12,650				12,650	12,466	73	-	-	73	-	12,540	110	184
Computer & Printer		14,223				14,223	12,933	516	-	-	516	-	13,449	774	1,290
		59,183				59,183	55,695	1,395	-	-	1,395	-	57,090	2,093	3,488
Laptop_TT Grant		3,98,055				3,98,055	3,78,370	7,874	-	-	7,874	-	3,86,244	11,811	19,685
Transferred to General		(5,06,150)	-	-	-	(5,06,150)	(4,81,321)	(9,932)	-	-	(9,932)	-	(4,91,252)	(14,898)	(24,829)
Warburg		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Neha Yadav_2006		3,600	-	-	-	3,600	3,525	30	-	-	30	-	3,555	45	75
Computer peripherals		9,000	-	-	-	9,000	8,813	75	-	-	75	-	8,888	112	187
Computer peripherals		25,189	-	-	-	25,189	24,667	209	-	-	209	-	24,876	313	522
Printer		11,300	-	-	-	11,300	10,890	164	-	-	164	-	11,054	246	410
Transfer to General		(49,089)	-	-	-	(49,089)	(47,895)	(477)	-	-	(477)	-	(48,373)	(716)	(1,194)
MSDF		15,33,200	2,17,695	-	-	17,50,895	11,54,538	1,51,465	87,078	-	2,38,543	-	13,93,081	3,57,814	3,78,662
Hard Disk		7,238	-	-	-	7,238	6,300	375	-	-	375	-	6,675	563	938
Router		12,390	-	-	-	12,390	10,784	642	-	-	642	-	11,427	963	1,606
Tablets 6		57,000	-	-	-	57,000	44,688	4,925	-	-	4,925	-	49,613	7,387	12,312
Laptop_Impr est Panchali Dutta		61,390	-	-	-	61,390	48,130	5,304	-	-	5,304	-	53,434	7,956	13,260
Tablets 160 units		9,60,000	-	-	-	9,60,000	7,52,640	82,944	-	-	82,944	-	8,35,584	1,24,416	2,07,360
Tab Imprest Panchali		28,650	-	-	-	28,650	20,399	3,300	-	-	3,300	-	23,699	4,951	8,251
Laptop (1+5 for Haryana)		1,32,560	-	-	-	1,32,560	1,00,904	12,662	-	-	12,662	-	1,13,567	18,993	31,656
Hardware Upgradation cost		1,69,944	-	-	-	1,69,944	1,21,000	19,578	-	-	19,578	-	1,40,578	29,366	48,944
Laptop for Prachika Lathwal		49,990	-	-	-	49,990	31,994	7,199	-	-	7,199	-	39,192	10,798	17,996
Tab for Deepak		6,800	-	-	-	6,800	4,352	979	-	-	979	-	5,331	1,469	2,448
Mobile Phone by Saksham for		2,975	-	-	-	2,975	1,547	571	-	-	571	-	2,118	857	1,428
Tab for Saksham for Sankalp Prayaas Live Classes		6,699	-	-	-	6,699	4,287	965	-	-	965	-	5,252	1,447	2,412
Tablet - Nida Hashmi		6,200	-	-	-	6,200	1,240	1,984	-	-	1,984	-	3,224	2,976	4,960



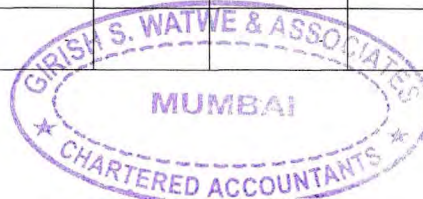
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Tablet - Pankaj		6,200	-		-	6,200	1,240	1,984	-	-	1,984	-	3,224	2,976	4,960
Tablet - Shubham Agrahari		6,200	-		-	6,200	1,240	1,984	-	-	1,984	-	3,224	2,976	4,960
Tablet - Swaraj		6,200	-		-	6,200	1,240	1,984	-	-	1,984	-	3,224	2,976	4,960
Tablet - Vani Thakur		6,564	-		-	6,564	1,313	2,100	-	-	2,100	-	3,413	3,151	5,251
Phone purchased by Juned for			63,000			63,000	-		25,200	-	25,200		25,200	37,800	-
Phone purchased by Juned for			10,500			10,500	-		4,200	-	4,200		4,200	6,300	-
Tablets purchased by Deepak for Neev			19,770			19,770	-		7,908	-	7,908		7,908	11,862	-
Tablet - Abid Junaid			3,700			3,700	-		1,480	-	1,480		1,480	2,220	-
Tablet - Sachin			3,700			3,700	-		1,480	-	1,480		1,480	2,220	-
Tablets purchased by Deepak for Teachers			18,525			18,525	-		7,410	-	7,410		7,410	11,115	-
Laptop Purchased for Delhi			98,500			98,500	-		39,400	-	39,400		39,400	59,100	-
Sofina - King Baudouin Foundation			-	37,504		37,504	-		-	7,501	7,501		7,501	30,003	
Tablet - Praveen Pandey				6,250		6,250	-		-	1,250	1,250		1,250	5,000	-
Tablet - Helan				6,129		6,129	-		-	1,226	1,226		1,226	4,903	-
Tablet - Satyendra Singh				4,004		4,004	-		-	801	801		801	3,203	-
Tablet - Kapish Arora				6,129		6,129	-		-	1,226	1,226		1,226	4,903	-
Tablet - Satyendra Kumar				5,898		5,898	-		-	1,180	1,180		1,180	4,718	-



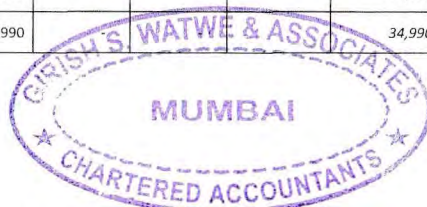
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Tablet - Piyush				5,695		5,695	-		-	1,139	1,139		1,139	4,556	-
Tablet - Surojit				3,399		3,399	-		-	680	680		680	2,719	-
CINI		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printer -		12,800	-	-		12,800	11,141	664	-	-	664	-	11,805	995	1,659
Transfer to General		(12,800)	-	-		(12,800)	(11,141)	(664)			(664)		(11,805)	(995)	(1,659)
JPMC		4,39,344	10,448	-	-	4,49,792	2,04,347	39,625	4,179	-	43,804	-	2,48,152	2,01,640	2,34,997
Pen Tablet (Akshamala)		14,000	-	-		14,000	8,960	2,016	-	-	2,016	-	10,976	3,024	5,040
Pen Tablet (Vishal 2 nos), Bharat HB (1No)		42,000	-	-		42,000	26,880	6,048	-	-	6,048	-	32,928	9,072	15,120
Graphic Drawing Tablet -1		6,499	-	-		6,499	4,159	936	-	-	936	-	5,095	1,404	2,340
Graphic Drawing Tablet -1		7,599	-	-		7,599	4,863	1,094	-	-	1,094	-	5,958	1,641	2,736
Tab for		13,000	-	-		13,000	8,320	1,872	-	-	1,872	-	10,192	2,808	4,680
Tab for Sanjay Dixit		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for Anil Kumar		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for Ankit Sharma		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for Balgopal		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for Yudhishtir		7,315	-	-		7,315	4,682	1,053	-	-	1,053	-	5,735	1,580	2,633
Mouse for Sandeep		379	-	-		379	243	55	-	-	55	-	297	82	136
Web cam for Sandeep		1,600	-	-		1,600	1,024	230	-	-	230	-	1,254	346	576
Web Cam for Dharma Ram Gir		1,150	-	-		1,150	598	221	-	-	221	-	819	331	552
Tab for Bharat HB		7,700	-	-		7,700	4,928	1,109	-	-	1,109	-	6,037	1,663	2,772
Tab for Pradeep		7,700	-	-		7,700	4,004	1,478	-	-	1,478	-	5,482	2,218	3,696
Tab for Swarna		3,700	-	-		3,700	2,368	533	-	-	533	-	2,901	799	1,332
Laptop for Radheshyam		34,990	-	-		34,990	22,394	5,039	-	-	5,039	-	27,432	7,558	12,596
Laptop for Trivendu		34,990	-	-		34,990	18,195	6,718	-	-	6,718	-	24,913	10,077	16,795



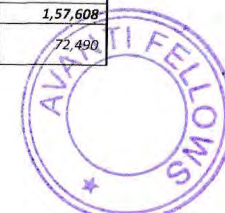
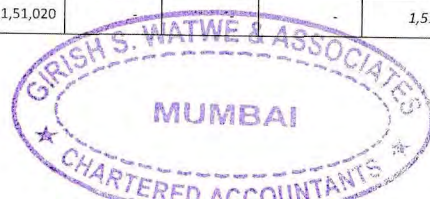
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2023

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023															
Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Tab for Gopichand		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for Prateek Das		7,599	-	-		7,599	4,863	1,094	-	-	1,094	-	5,958	1,641	2,736
Tab for Vinay		7,599	-	-		7,599	4,863	1,094	-	-	1,094	-	5,958	1,641	2,736
Tab for Rajendra Kumawat		7,309	-	-		7,309	4,678	1,052	-	-	1,052	-	5,730	1,579	2,631
Tab for Lachu Naik		6,929	-	-		6,929	3,603	1,330	-	-	1,330	-	4,933	1,996	3,326
Tab for Radheshyam		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Laptop for Ankit		36,990	-	-		36,990	14,796		-	-	-	-	14,796	22,194	22,194
Tab for Shyam		4,310	-	-		4,310	1,724		-	-	-	-	1,724	2,586	2,586
UPS		3,400	-	-		3,400	1,360		-	-	-	-	1,360	2,040	2,040
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		15,299	-	-		15,299	3,060		-	-	-	-	3,060	12,239	12,239
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Printer		17,299	-	-		17,299	3,460		-	-	-	-	3,460	13,839	13,839
Tablet - Megha			5,499			5,499	-		2,200	-	2,200		2,200	3,299	-
Tablet -			4,949			4,949	-		1,980	-	1,980		1,980	2,969	-
TML Sangli		14,628	-	-		14,628	8,530	2,439	-	-	2,439	-	10,969	3,659	6,098
Asset Purchased for Sunil		7,699	-	-		7,699	4,927	1,109	-	-	1,109	-	6,036	1,663	2,772
Tab for		6,929	-	-		6,929	3,603	1,330	-	-	1,330	-	4,933	1,996	3,326
BCG		-	-	-		-	-	-	-	-	-	-	-	-	-
Laptop for Deepak		35,000	-	-		35,000	22,400	5,040	-	-	5,040	-	27,440	7,560	12,600
Laptop for Priyanka		35,000	-	-		35,000	18,200	6,720	-	-	6,720	-	24,920	10,080	16,800
Laptop for Monika		35,400	-	-		35,400	18,408	6,797	-	-	6,797	-	25,205	10,195	16,992
Laptop for		35,000	-	-		35,000	18,200	6,720	-	-	6,720	-	24,920	10,080	16,800
Transfer to General		(1,40,400)				(1,40,400)	(77,208)	(25,277)			(25,277)	-	(1,02,485)	(37,915)	(63,192)
Nudge		3,28,350	-	-		3,28,350	1,70,742	63,043	-	-	63,043	-	2,33,785	94,565	1,57,608
Apple Alptop for		1,51,020				1,51,020	78,530	28,996	-	-	28,996	-	1,07,526	43,494	72,490



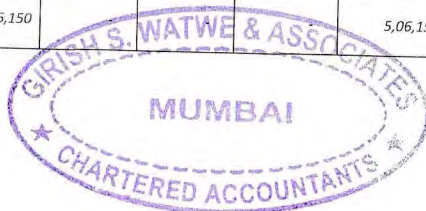
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2023

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Apple Laptop for Aman + extended		1,77,330	-	-	-	1,77,330	92,212	34,047	-	-	34,047	-	1,26,259	51,071	85,118
General		19,10,719	-	-	-	19,10,719	17,40,607	68,046	-	-	68,046	-	18,08,653	1,02,067	1,68,752
Laptop and mouse purchased		45,789	-	-	-	45,789	45,124	266	-	-	266	-	45,390	399	665
Educomp learning		2,43,888	-	-	-	2,43,888	2,43,759	52	-	-	52	-	2,43,810	78	129
Ankit Dixit_printer		5,950	-	-	-	5,950	5,947	1	-	-	1	-	5,948	2	3
netgear modem_Nag a Reddy		2,100	-	-	-	2,100	2,099	0	-	-	0	-	2,099	1	1
Abhilasha Sinha_iball A4 size note		12,439	-	-	-	12,439	12,432	3	-	-	3	-	12,435	4	7
Abhilasha Sinha_iball A4 size note		12,439	-	-	-	12,439	12,432	3	-	-	3	-	12,435	4	7
amba traders_nitin		8,500	-	-	-	8,500	8,451	20	-	-	20	-	8,470	30	49
Amazon Niti FA from haryana project		9,298	-	-	-	9,298	9,244	22	-	-	22	-	9,266	32	54
CR Computer Solutions_as set		59,200	-	-	-	59,200	58,341	344	-	-	344	-	58,684	516	859
Hard disk_Croma		3,999	-	-	-	3,999	3,941	23	-	-	23	-	3,964	35	58
Illustrator and Vedio Editor		97,300	-	-	-	97,300	88,473	3,531	-	-	3,531	-	92,004	5,296	8,827
Computer - Delhi (4 Qty) - Hindi		2,05,890	-	-	-	2,05,890	1,79,207	10,673	-	-	10,673	-	1,89,880	16,010	26,683
Printer - Delhi - -		15,999	-	-	-	15,999	13,926	829	-	-	829	-	14,755	1,244	2,073
Laptop - Heena		40,000	-	-	-	40,000	16,000	9,600	-	-	9,600	-	25,600	14,400	24,000
Transfer from Project Asset - CMC		1,40,625	-	-	-	1,40,625	1,39,809	327	-	-	327	-	1,40,136	490	(544)
Transfer from Project Asset - Tata		5,06,150	-	-	-	5,06,150	4,81,321	9,932	-	-	9,932	-	4,91,253	14,897	24,829



Avanti Fellows

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**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Transfer from Project Assets - Cini		12,800				12,800	11,141	664			664		11,805	995	1,659
Transfer from Project Assets - BCG		1,40,400				1,40,400	77,208	25,277			25,277	-	1,02,485	37,915	63,192
Transfer of Project Assets		3,41,353	-	-	-	3,41,353	3,25,175	6,471	-	-	6,471	-	3,31,646	9,707	16,178
General - FC		7,62,689	-	-	-	7,62,689	7,49,455	5,294	-	-	5,294	-	7,54,749	7,940	13,234
Transfer from Project Asset - Mac transfer		7,13,600	-	-	-	7,13,600	7,01,560	4,816	-	-	4,816	-	7,06,376	7,224	12,040
Transfer from Project Asset - Mac transfer		49,089	-	-	-	49,089	47,895	477	-	-	477	-	48,373	716	1,194
Office Equipment	10%	6,31,608	3,28,500	-	-	9,29,849	2,18,826	38,252	32,850	-	71,102	-	2,89,928	6,39,920	3,82,522
Asset from project grant		3,13,480	3,28,500	-	-	6,11,721	93,715	18,951	32,850	-	51,801	-	1,45,515	4,66,206	1,89,506
CMC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
conditioner_ Deepak Kamble_168		25,400	-	-	-	25,400	15,933	947	-	-	947	-	16,880	8,520	9,467
Transferred to General		(25,400)	-	-	-	(25,400)	(15,933)	(947)	-	-	(947)	-	(16,880)	(8,520)	(9,467)
JNV		1,73,548	-	-	-	1,73,548	56,633	11,691	-	-	11,691	-	68,325	1,05,223	1,16,915
Inventor		19,050	-	-	-	19,050	9,223	983	-	-	983	-	10,206	8,844	9,827
Inventor		25,998	-	-	-	25,998	12,587	1,341	-	-	1,341	-	13,928	12,070	13,411
TV		38,500	-	-	-	38,500	10,434	2,807	-	-	2,807	-	13,240	25,260	28,067
VSAT Equipment		90,000	-	-	-	90,000	24,390	6,561	-	-	6,561	-	30,951	59,049	65,610
EdelGive Foundation			3,28,500	-	-	3,28,500	-		32,850	-	32,850		32,850	2,95,650	-
Camera & Office Equipment			3,08,500			3,08,500	-		30,850	-	30,850		30,850	2,77,650	-
Camera & Office Equipment			20,000			20,000	-		2,000	-	2,000		2,000	18,000	-
TML Remote learning		1,900	-	-	-	1,900	190	171	-	-	171	-	361	1,539	1,710
UPS - TML		1,900	-	-	-	1,900	190	171	-	-	171	-	361	1,539	1,710



Avanti Fellows

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**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Volkswagen		-	-	-	-	-	(0)	0	-	-	0	-	(0)	0	0
Projector		26,259	-	-	-	26,259	11,615	1,464	-	-	1,464	-	13,079	13,180	14,644
Birukumar_ AF 4190 Jul		4,000	-	-	-	4,000	2,104	190	-	-	190	-	2,293	1,707	1,896
Transferred to General		(30,259)	-	-	-	(30,259)	(13,719)	(1,654)	-	-	(1,654)	-	(15,373)	(14,886)	(16,540)
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Being asset trans to project grant		4,459	-	-	-	4,459	2,550	191	-	-	191	-	2,741	1,718	1,909
Vaccum cleaner		9,990	-	-	-	9,990	5,254	474	-	-	474	-	5,728	4,262	4,736
Transferred to General		(14,449)	-	-	-	(14,449)	(7,804)	(664)	-	-	(664)	-	(8,469)	(5,980)	(6,645)
Tata Trust		-	-	-	-	-	-	-	-	-	-	-	-	-	-
DSLR Camera		34,490	-	-	-	34,490	13,558	2,093	-	-	2,093	-	15,651	18,839	20,932
Invertor		13,500	-	-	-	13,500	5,307	819	-	-	819	-	6,126	7,374	8,193
Transferred to General		(47,990)	-	-	-	(47,990)	(18,865)	(2,912)	-	-	(2,912)	-	(21,778)	(26,212)	(29,125)
MSDF		1,07,773	-	-	-	1,07,773	36,892	7,088	-	-	7,088	-	43,980	63,793	70,881
Air Conditioner		95,178	-	-	-	95,178	32,732	6,245	-	-	6,245	-	38,976	56,202	62,446
Water Dispenser		7,897	-	-	-	7,897	2,716	518	-	-	518	-	3,234	4,663	5,181
Microwave		4,698	-	-	-	4,698	1,444	325	-	-	325	-	1,770	2,928	3,254
CINI		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Projector		52,000	-	-	-	52,000	17,883	3,412	-	-	3,412	-	21,295	30,705	34,117
Invertor		5,027	-	-	-	5,027	1,729	330	-	-	330	-	2,059	2,968	3,298
Invertor		37,205	-	-	-	37,205	12,795	2,441	-	-	2,441	-	15,236	21,969	24,410
Transferred to General		(94,232)	-	-	-	(94,232)	(32,406)	(6,183)	-	-	(6,183)	-	(38,589)	(55,643)	(61,826)
General		3,03,679	-	-	-	3,03,679	1,17,307	18,637	-	-	18,637	-	1,35,945	1,67,734	1,86,371
Water Dispenser - - Hindi		8,540	-	-	-	8,540	2,937	560	-	-	560	-	3,497	5,043	5,603
Air Conditioner -		97,258	-	-	-	97,258	33,447	6,381	-	-	6,381	-	39,828	57,430	63,811
Transfer from Project Asset - CMC		25,400	-	-	-	25,400	15,933	947	-	-	947	-	16,880	8,520	9,467
Transfer from Project Asset - Tata		47,990	-	-	-	47,990	18,865	2,912	-	-	2,912	-	21,777	26,212	29,125



Avanti Fellows

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**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Transfer of Project Assets Cnl		94,232	-	-	-	94,232	32,406	6,183			6,183		38,589	55,643	61,826
Transfer of Project Assets		30,259	-	-	-	30,259	13,719	1,654	-	-	1,654	-	15,373	14,886	16,540
General - FC		14,449	-	-	-	14,449	7,804	664	-	-	664	-	8,468	5,980	6,645
Transfer from Project Asset - Mac		14,449	-	-	-	14,449	7,804	664	-	-	664	-	8,468	5,980	6,645
Furniture & Fixture	10%	5,37,983	2,250	-	-	5,40,233	2,28,299	30,968	225	-	31,193	-	2,59,492	2,80,741	3,09,684
Asset from project grant		1,42,650	-	-	-	1,42,650	53,682	8,897	-	-	8,897	-	62,579	80,071	88,968
CMC		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Studio setu_Asian enterprise		80,090	-	-	-	80,090	43,699	3,639	-	-	3,639	-	47,338	32,752	36,391
Mascot Onyx Electro intelligence_green board_naga_15959		4,000	-	-	-	4,000	2,278	172	-	-	172	-	2,450	1,550	1,722
Gautam electronics_Naga_15959		1,200				1,200	683	52	-	-	52	-	735	465	517
Deepak kamble_326 45_Asian enterprise		5,380				5,380	2,935	244	-	-	244	-	3,180	2,200	2,445
Transferred to General		(90,670)	-	-	-	(90,670)	(49,596)	(4,107)	-	-	(4,107)	-	(53,703)	(36,967)	(41,074)
JNV		26,950	-	-	-	26,950	13,281	1,367	-	-	1,367	-	14,648	12,302	13,669
Jyothsna_AF Pond_2333		12,300	-	-	-	12,300	6,417	588	-	-	588	-	7,005	5,295	5,883
Sharmilee_A F+may_2016_17064.91		3,500	-	-	-	3,500	1,640	186	-	-	186	-	1,826	1,674	1,860
Sharmilee_A F+may_2016_17064.91		800	-	-	-	800	375	43	-	-	43	-	417	383	425
printer		10,350	-	-	-	10,350	4,850	550	-	-	550	-	5,400	4,950	5,500
TML - Pondicherry		15,000	-	-	-	15,000	3,000	1,200	-	-	1,200	-	4,200	10,800	12,000
Book shelf - Pondicherry		15,000				15,000	3,000	1,200	-	-	1,200	-	4,200	10,800	12,000



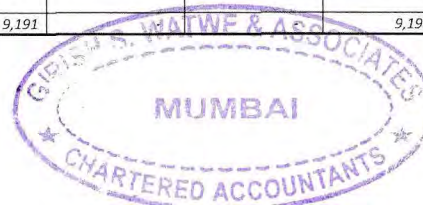
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**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION								NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year			
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
assets trnasferred		16,000	-	-	-	16,000	7,922	808	-	-	808	-	8,730	7,270	8,078	
green board		9,810	-	-	-	9,810	4,597	521	-	-	521	-	5,118	4,692	5,213	
Transferred to General		(25,810)	-	-	-	(25,810)	(12,519)	(1,329)	-	-	(1,329)	-	(13,848)	(11,962)	(13,291)	
Tata Trust		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tables		24,995	-	-	-	24,995	13,516	1,148	-	-	1,148	-	14,663	10,332	11,479	
Chairs		29,382	-	-	-	29,382	15,888	1,349	-	-	1,349	-	17,237	12,145	13,494	
Transferred to General		(54,377)	-	-	-	(54,377)	(29,403)	(2,497)	-	-	(2,497)	-	(31,901)	(22,476)	(24,974)	
MSDF		1,00,700	-	-	-	1,00,700	37,401	6,330	-	-	6,330	-	43,731	56,969	63,299	
Office Table		14,000	-	-	-	14,000	4,815	919	-	-	919	-	5,733	8,267	9,185	
Self Almirah		2,500	-	-	-	2,500	860	164	-	-	164	-	1,024	1,476	1,640	
Self Table (1)		6,200	-	-	-	6,200	2,132	407	-	-	407	-	2,539	3,661	4,068	
Partition Installation		40,000	-	-	-	40,000	13,756	2,624	-	-	2,624	-	16,380	23,620	26,244	
Cabin Partition , Main Gate,		38,000	-	-	-	38,000	15,838	2,216	-	-	2,216	-	18,055	19,945	22,162	
General		2,29,437	2,250	-	-	2,31,687	1,13,922	11,551	225	-	11,776	-	1,25,699	1,05,988	1,15,515	
Pepper fry_deepak_sofa		23,594	-	-	-	23,594	12,873	1,072	-	-	1,072	-	13,945	9,649	10,721	
Jyothsna_AF_Pond_2333_Cupboard		300	-	-	-	300	141	16	-	-	16	-	157	143	159	
Ganapati electricals_B ehera_4625		2,875	-	-	-	2,875	1,424	145	-	-	145	-	1,569	1,306	1,451	
Ganapati electricals_B ehera_4625		4,431	-	-	-	4,431	2,194	224	-	-	224	-	2,418	2,013	2,237	
Tables		24,505	-	-	-	24,505	8,427	1,608	-	-	1,608	-	10,035	14,470	16,078	
Almairah (2)		16,000	-	-	-	16,000	5,502	1,050	-	-	1,050	-	6,552	9,448	10,498	
Chairs (5)		12,685	-	-	-	12,685	4,362	832	-	-	832	-	5,195	7,490	8,323	
Transfer from Project Asset - CMC		90,670	-	-	-	90,670	49,596	4,107	-	-	4,107	-	53,703	36,967	41,074	
Transfer from Project Asset - Tata		54,377	-	-	-	54,377	29,403	2,497	-	-	2,497	-	31,901	22,476	24,974	
Ceiling Fan		-	2,250	-	-	2,250	-	-	225	-	225	-	225	2,025	-	
General - FC		1,65,896	-	-	-	1,65,896	60,694	10,520	-	-	10,520	-	71,214	94,682	1,05,202	
Transfer from Project Asset - Mac		25,810	-	-	-	25,810	12,519	1,329	-	-	1,329	-	13,848	11,962	13,291	
Studio Room		1,40,086	-	-	-	1,40,086	48,176	9,191	-	-	9,191	-	57,367	82,719	91,910	



Avanti Fellows

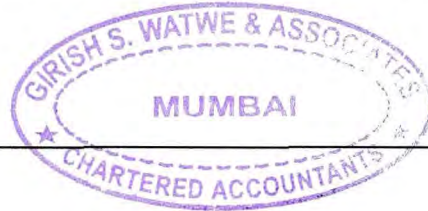
(Registered as a Trust under the Registration Act 1908)

**Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2023**

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2023

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.22	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2023	NET BLOCK AS ON 31.03.2022
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
Land & Building	10%	37,89,976	-	-	-	37,89,976	-	3,78,998	-	-	3,78,998	-	3,78,998	34,10,978	-
Asset from project grant		37,89,976	-	-	-	37,89,976	-	3,78,998	-	-	3,78,998	-	3,78,998	34,10,978	-
TML Remote learning		9,89,976	-	-	-	9,89,976	-	98,998	-	-	98,998	-	98,998	8,90,978	-
Hassan		9,89,976	-	-	-	9,89,976	-	98,998	-	-	98,998	-	98,998	8,90,978	-
TMLD		28,00,000	-	-	-	28,00,000	-	2,80,000	-	-	2,80,000	-	2,80,000	25,20,000	-
musson		28,00,000	-	-	-	28,00,000	-	2,80,000	-	-	2,80,000	-	2,80,000	25,20,000	-
Books	40%	3,775	-	-	-	3,775	3,744	13	-	-	13	-	3,756	19	31
Asset from project grant		3,775	-	-	-	3,775	3,744	13	-	-	13	-	3,756	19	31
JNV		3,775	-	-	-	3,775	3,744	13	-	-	13	-	3,756	19	31
Behera_AF_4625		200				200	198	1	-	-	1	-	199	1	2
Naga_20277		576				576	571	2	-	-	2	-	573	3	5
Ramarao_29		1,229				1,229	1,219	4	-	-	4	-	1,223	6	10
Deepak Kambh_3155		45				45	45	0	-	-	0	-	45	0	0
Behera_323		750				750	744	2	-	-	2	-	746	4	6
Ramarao_14		625				625	620	2	-	-	2	-	622	3	5
Tudu_15745		350				350	347	1	-	-	1	-	348	2	3
Intangible Asset		5,23,30,799	-	-	-	5,23,30,799	3,25,09,459	1,52,47,428	-	-	1,52,47,428	-	4,77,56,887	45,73,912	1,98,21,340
Asset for Project Grants															
MSDF - Content Development		5,23,30,799	-	-	-	5,23,30,799	3,25,09,459	1,52,47,428	-	-	1,52,47,428	-	4,77,56,887	45,73,912	1,98,21,340
Total (Current Year)		6,29,41,754	7,03,983	1,36,980	-	6,32,70,705	3,71,56,511	1,60,29,157	1,82,368	27,396	1,62,38,921	-	5,33,95,433	98,75,272	2,14,81,893
Total (Previous Year)		5,83,64,210	86,600	1,88,956	-	5,86,38,405	3,64,89,446	5,95,204	34,070	37,791	1,59,14,493	-	5,29,99,143	2,14,81,893	3,70,81,718

For Avanti Fellows



(Signature)
(Managing Trustee)

(Signature)
(Trustee)

Schedules forming part of the Financial Statements for the year ended March 31, 2023

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at 16, Paschimi Marg, Vasant Vihar, New Delhi. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021 and has also been granted approval u/s 80G of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021. The Trust focuses on providing education to bright and meritorious students from economically disadvantaged background.

Branches

The Trust has its programs running in New Delhi, Haryana, Himachal Pradesh, Chandigarh, Pondicherry, Karnataka, North Eastern States etc and having its registered office at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on F D (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund".

b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Interest on Fixed Deposit with Banks is accounted for on accrual basis



c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund Accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

The Trust has recognised & provided for Gratuity in its books of accounts. The management has worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. Trust had approached to Independent actuary for carrying out Actuarial Valuation of Gratuity Plan. As the organisation is a trust & not a corporate body, it is not mandatory to create such Gratuity fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

Accumulation set apart for tax purposes in an earlier year has been completely utilised during the year. The same will be stated appropriately in the tax return. This is in compliance of Section 11(2) of the Income Tax Act.

6.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.



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(Trustee)

A handwritten signature in blue ink.

(Trustee)