

AVANTI FELLOWS

ANNUAL REPORT

FOR THE YEAR ENDED

31st MARCH 2024

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AVANTI FELLOWS

1. We have audited the accompanying financial statements of **Avanti Fellows** (The Trust), which comprise the Balance Sheet as at **31st March, 2024**, the Statement of Income & Expenditure and Receipts & Payments Account for the financial year then ended and a summary of significant accounting policies and other explanatory information.

2. **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the Trust in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and a free from material misstatement, whether due to fraud or error.

3. **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting



estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a.) In the case of the Balance Sheet, of the State of Affairs of the Trust as at **31st March, 2024**;
and
- (b.) In the case of the statement of Income & Expenditure, of the Deficit for the year ended on that date **31st March, 2024**.
- (c.) In case of the statement of Receipts & Payments, of the receipts and payments for the year ended on that date **31st March, 2024**.



FOR GIRISH S. WATWE & ASSOCIATES
CHARTERED ACCOUNTANTS


GIRISH S. WATWE

Place: - Mumbai

Date: - 16/09/2024

UDIN - 24041757BKAHKS7716

Proprietor
Membership No. 41757

(Registered as a Trust under the Registration Act, 1908)

Significant Accounting Policies & Notes to Account - Schedule I
This is the Balance Sheet referred to in our report of even date"

For and on behalf of the Trust

Girish S. Watve
Proprietor
Membership No. 4 | 757
Place : Mumbai
Dated : 16-09-2024
UDIN : 24041757BKAH

Trustee

Trustee

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31st MARCH, 2024

[Consolidated accounts for Foreign and Domestic contributions]

31.03.2023	EXPENDITURE	SCH	31.03.2024	31.03.2023	INCOME	SCH	31.03.2024
		SCH	Total	Total		SCH	Total
17,18,05,911	Salary	XII	22,06,13,251	24,09,88,175	Donations Received	X	26,85,53,303
4,38,85,411	Program Expenses	XIII	4,16,96,276	53,13,568	Other Income	XI	53,36,130
40,01,113	Students Expenses	XIV	62,63,802	-	Project Fund Adjustment		
1,28,06,954	Travelling Expenses	XV	1,54,65,039				
12,41,731	Office Expenses	XVI	29,25,438				
4,18,01,224	Professional Fees & Others	XVII	2,03,75,453				
-	Current Surplus		-	2,92,40,601	Current Deficit		3,34,49,826
27,55,42,344	TOTAL		30,73,39,259	27,55,42,344	TOTAL		30,73,39,259

"This is the Income & Expenditure referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants


Girish S. Watwe
Proprietor

Membership No. 41757
Place : Mumbai
Dated : 16-09-2024

UDIN : 24041757BKAKHS7716



For and on behalf of the Trust


Trustee

Trustee

Avanti Fellows						
(Registered as a Trust under the Registration Act, 1908)						
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024						
[Consolidated accounts for Foreign and Domestic contributions]						
31.03.2023		RECEIPTS	31.03.2024	31.03.2023	PAYMENTS	31.03.2024
5,34,30,584		Opening Balance - Bank	2,88,74,645	23,79,95,909	Operational Expenses	26,91,78,658
				2,36,00,612	Administrative Expenses	2,98,37,954
				11,00,00,000	FD placed with Banks	2,97,00,000
				8,73,262	Fixed Asset Purchased	8,50,839
24,09,87,158		Grant received	26,85,53,303	6,35,724	Advance to Vendor	90,88,552
54,43,187		Interest on Saving or FD	49,31,159	1,30,000	Advance to Employee	20,400
10,07,01,463		FD with Bank Matured	6,97,00,000			
15,47,760		Penalty Refund	-			
40,21,10,152		TOTAL	37,20,59,107	40,21,10,152	TOTAL	37,20,59,107
Significant Accounting Policies & Notes to Account - Schedule I						
"This is the Receipts & Payment referred to in our report of even date"						
For Girish S Watwe & Associates Chartered Accountants			For and on behalf of the Trust			
 Girish S. Watwe Proprietor Membership No. 41757 Place : Mumbai Dated : 16-09-2024 UDIN : 24041757BKAHKS7716			  Trustee Trustee			

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Receipts & Payment referred to in our report of even date"

For Girish S Watwe & Associates
Chartered Accountants

For and on behalf of the Trust



(Signature)

Girish S. Watwe

Proprietor

Membership No. 41757

Place : Mumbai

Dated : 16-09-2024

UDIN : 24041757BKAHKS7716

(Signature)

Trustee

(Signature)

Trustee

Schedules forming part of the Financial Statements for the year ended March 31, 2024

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at A-2/73, Second Floor, Safdarjung Enclave, New Delhi-110029. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021 and has also been granted approval u/s 80G of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021. The Trust focuses on providing education to bright and meritorious students from economically disadvantaged background.

Branches

The Trust has its programs running in New Delhi, Haryana, Himachal Pradesh, Chandigarh, Pondicherry, Karnataka, Telangana, Maharashtra, Goa, Gujarat, Northeastern States etc and having its registered office at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on Bank Fixed Deposits (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund".

b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Interest on Fixed Deposit with Banks is accounted for on accrual basis



c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund Accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

The Trust has recognised & provided for Gratuity in its books of accounts. The management has worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. Trust had approached to Independent actuary for carrying out Actuarial Valuation of Gratuity Plan. As the organisation is a trust & not a corporate body, it is not mandatory to create such Gratuity fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

Accumulation set apart for tax purposes in financial year 2021-22 has been completely utilised during the financial year 2022-23. The same will be stated appropriately in the tax return for that year. This is in compliance of Section 11(2) of the Income Tax Act.

6.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.




(Trustee)


(Trustee)

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2024

Schedule II : Project Grants		Amount (In Rs.)	
Sr No.	Particulars	Opening Balance as on 1st April 2023	Closing Balance as on 31st March 2024
		Rs.	Rs.
1	MSDF	9,02,753	2,59,910
2	Impact Foundation-Capegemini	21,79,892	-
3	Infosys Foundation	4,03,92,657	1,86,06,903
4	King Baudouin Foundation	1,97,70,765	-
5	USAID	(62,33,149)	78,895
6	DouglasB. Marshall, Jr. Family Foundation	48,73,896	40,80,927
7	J P Morgan Services India Pvt Ltd	-	-
8	Tata Motors Ltd	(9,71,483)	1,00,00,000
9	Tata AIG General Insurance Co. Ltd. - JNV KJ	-	-
10	Safari Industries India Ltd	-	-
11	Nisaba Godrej Foundation	-	-
12	EdelGive Foundation	72,965	-
13	Girls Leadership Program	27,37,671	15,04,903
14	Nudge	5,68,586	-
15	M K Hamied Foundation	-	1,09,512
16	Feeding India	-	(9,75,682)
17	Koita Foundation	-	6,307
18	Pirojsha Godrej Foundation	-	96,99,629
19	Capgemini Technology Services India Limited	-	(9,34,984)
20	Avanti Fellows USA	-	(2,57,688)
Total		6,42,94,553	4,21,78,632



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2024**

Schedule III : Reserves for Assets

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs.	Rs.
1	Reserve for JNV Assets	1,09,089	1,22,993
2	Reserve for Nudge Assets	56,739	94,565
3	Reserve for TML Assets	2,195	3,659
4	Reserve for TMLD Assets	22,68,000	25,20,000
5	Reserve for TML RL Assets	8,03,265	8,92,517
6	Reserves for JPMC	1,96,985	2,01,641
7	Reserve for Marshall Assets	26,400	-
8	Reserves for MSDF Assets	5,96,770	50,52,486
9	Reserve for TML Pondicherry Assets	9,720	10,800
10	Reserve for Sofina Assets	21,788	30,003
11	Reserve for Grow Fund Assets	3,21,115	3,87,367
12	Reserve for Tata AIG JNV Assets	11,712	19,520
13	Reserve for Godrej JNV Assets	20,831	34,718
14	Reserve for Safari JNV Assets	12,407	20,679
15	Reserves for Infosys - JNV Assets	3,24,093	-
Total		47,81,109	93,90,948

Schedule-IV : Other Current Liabilities

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Employee Payables	-	(17,941)
2	Taxes Payable	14,962	1,12,345
3	Salary Payable	(1,779)	(1,27,762)
4	Sundry Creditors	16,818	1,60,366
5	Provision for Expenses	-	3,15,360
6	Audit Fees Payable	1,35,000	1,35,000
7	Gratuity Payable	73,90,929	38,04,686
Total		75,55,930	43,82,054



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2024**

Schedule-V : Fixed Assets against Project Grant

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Fixed Asset for Tata Trust	3,81,202	3,81,202
2	Fixed Asset for Nudge	3,28,350	3,28,350
3	Fixed Asset for TML	38,21,504	38,21,504
4	Fixed Assets for JPMC	5,29,792	4,49,792
5	Fixed Assets for MSDF	5,45,90,507	5,42,90,167
6	Fixed Assets for Sofina	43,814	37,504
7	Fixed Assets for Grow Fund	4,79,419	4,79,419
8	Fixed Assets for Godrej	43,398	43,398
9	Fixed Assets for Safari	25,849	25,849
10	Fixed Assets for Infosys JNV	3,53,210	
11	Fixed Assets for Marshall	33,000	
12	Fixed Assets for TATA AIG JNV	24,400	24,400
	Less : Provision for Depreciation	(5,62,38,327)	(5,08,55,627)
	Total	44,16,118	90,25,958

Schedule- VI : Fixed Assets-General

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Computer & Equipments	24,10,429	24,10,429
2	Furniture, Fixture and Electric Equipment	10,56,669	9,78,690
	Total	34,67,098	33,89,119

Schedule- VII : Accumulated Depreciation

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Accumulated Depreciation	26,29,054	25,39,807
	Total	26,29,054	25,39,807

Schedule VIII : Security Deposits

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Security Deposit	2,15,000	2,00,000
	Total	2,15,000	2,00,000



Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements **for the year ended 31st March, 2024**

Schedule IX : Other Current Assets

Sr No.	Particulars	31st March 2024	31st March 2023
		Rs	Rs
1	Employee Receivables	2,59,400	2,84,147
2	Advance Salary	-	40,326
3	Advance to Creditors	96,86,105	4,77,847
4	Prepaid Expenses	14,60,850	11,86,909
5	Other Receivables	2,268	25,777
6	TDS on Interest 2018-19	52,302	52,302
7	TDS Receivable 2020-21	37,19,933	37,19,933
8	TDS Receivable 2021-22	1,10,701	1,10,701
9	TDS Receivable 2022-23	4,31,691	4,31,691
10	TDS Receivable 2023-24	4,28,479	-
Total		1,61,51,729	63,29,633



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements
for the year ended 31st March, 2024

Schedule X : Donations Received

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Donations received	26,85,53,303	24,09,88,175
Total	26,85,53,303	24,09,88,175

Schedule XI : Other Income

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Bank Interest	10,51,348	39,17,346
Interest on Fixed Deposits	42,84,782	13,96,222
Total	53,36,130	53,13,568



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2024

Schedule XII : Salary

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Salary	20,25,63,124	16,08,67,646
Staff Welfare	21,889	7,12,018
Gratuity	35,86,243	15,73,619
Stipend Expenses	83,55,153	43,77,424
Recruitment Expenses	4,55,172	8,42,710
Insurance	56,31,670	34,32,493
Total	22,06,13,251	17,18,05,910

Schedule XIII : Program Expenses

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Program Expenses	3,43,65,279	2,42,79,742
Depreciation	54,71,944	1,62,38,921
Printing & Stationery	18,59,052	30,36,112
Web Portal Expenses	-	3,30,636
Total	4,16,96,276	4,38,85,411

Schedule XIV : Students Expenses

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Students Expenses	62,63,802	40,01,113
Total	62,63,802	40,01,113

Schedule XV : Travelling Expenses

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Accommodation Expenses	55,51,226	35,85,911
Travelling Expense	78,84,081	68,23,347
Meals & Entertainment	20,29,732	23,97,696
Total	1,54,65,039	1,28,06,954



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Schedules forming part of the Financial Statements for the year ended 31st March, 2024

Schedule XVI: Office Expenses

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Cleaning & Maintenance	78,551	96,672
Telephone & Internet Charges	15,84,367	5,68,346
Other Office Expense	3,63,363	24,333
Postage & Courier	1,70,838	1,60,361
Rent	7,28,320	3,51,920
Repairs and Maintenance	-	40,099
Total	29,25,439	12,41,731

Schedule XVII: Other Expenses

Particulars	31st March 2024	31st March 2023
	Rs.	Rs.
Professional Fees	1,92,20,787	4,07,41,019
Membership & Subscription	5,79,250	3,31,486
Bank Charges	62,279	43,382
Other Expenses	5,13,137	6,85,337
Total	2,03,75,453	4,18,01,224



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2024**

Donations Received		Non Corporate Donations (General)				Purpose of Donation (Corpus/ General)		Amount (Rs.)
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address			
1	4-Jan-24	AF042/23-24	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	Transform the life trajectory of gifted government school students from low-income families		4,092
2	5-Oct-23		U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	Transform the life trajectory of gifted government school students from low-income families		2,009
3	10-Apr-23	AF011/23-24	Give Foundation Inc., USA	02-0570370	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Transform the life trajectory of gifted government school students from low-income families		2,361
4	2-May-23	AF001/23-24	Give India Foundation	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General donation		1,457
5	28-Jul-23	AF034/23-24	Avanti Fellows USA	TIN is 27- 3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other pupose		71,09,752
Donations Received (A)								71,19,671



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2024							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Project Grant							
1	11-Nov-23	AF032/23-24	Douglas B. Marshall, Jr. Family Foundation	TIN is 76-0664812	1801, Amith Suite 1900, Houston Texas 77002	Online at-home learning in Hindi for the students in the Indian state of Haryana	49,73,400
2	8-Jan-24	AF040/23-24	Nisaba Godrej Foundation for Education	AAFNCN3736J	GODREJ ONE,PIROJSHNAGAR EASTERN EXPRESS HIGHWAY,VIKROLI EAST MUMBAI Mumbai City MH IN 400079	Model for Girl's Program	50,00,000
3	19-Oct-23	AF028/23-24	Nisaba Godrej Foundation for Education	AAFNCN3736J	GODREJ ONE,PIROJSHNAGAR EASTERN EXPRESS HIGHWAY,VIKROLI EAST MUMBAI Mumbai City MH IN 400079	Model for Girl's Program	49,90,000
4	17-Oct-23	AF027/23-24	Nisaba Godrej Foundation for Education	AAFNCN3736J	GODREJ ONE,PIROJSHNAGAR EASTERN EXPRESS HIGHWAY,VIKROLI EAST MUMBAI Mumbai City MH IN 400079	Model for Girl's Program	10,000
5	29-Nov-23	AF031/23-24	UBS Optimus Foundation India	AACCU7132N	2/F North Avenue Maker Maxity, Bandra Kurla Complex Mumbai India	Alumni support and employment placement services for students from disadvantaged backgrounds	50,00,000
6	28-Mar-24	AF052/23-24	MK Hamied Foundation	AAQCM7458R	FLOOR-1, 12, HORNBY VIEW, RUSTOM SIDWA MARG, HANDLOOM HOUSE, FORT, MUMBAI – 400001.	M K Hamied Foundation Girls Scholarship Program: Creating the next generation of engineering and medical professionals	8,79,829



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2024							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/General)	Amount (Rs.)
7	22-Dec-23	AF037/23-24	MK Hamied Foundation	AAQCM7458R	FLOOR-1, 12, HORNBY VIEW, RUSTOM SIDWA MARG, HANDLOOM HOUSE, FORT, MUMBAI - 400001.	M K Hamied Foundation Girls Scholarship Program: Creating the next generation of engineering and medical professionals	12,43,390
8	29-Sep-23	AF025/23-24	Infosys Foundation	AAATI0699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	3,41,99,165
9	29-Mar-24	AF053/23-24	Infosys Foundation	AAATI0699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	1,92,54,444
10	15-Mar-24	AF047/23-24	USAID M CFO CMP	TIN is 72-0564834	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Haryana Project	43,37,813
11	28-Dec-23	AF039/23-24	USAID M CFO CMP	TIN is 72-0564834	11040, Bollinger Canyon Road, E-958, San Ramon, California, CA 94582	Haryana Project	43,47,788
12	4-Jul-23	AF010/23-24	Impact Foundation (India)	AAATI1422J	F1, 1st Floor, Laxmi Woollen Mills, opposite GSA Shakti Mills Lane, Off Dr. E. Moses Road, Mahalaxmi (West), Mumbai - 400011	Avanti Gurukul	28,80,317



Avanti Fellows <i>(Registered as a Trust under the Registration Act 1908)</i>							
Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2024							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
13	31-Oct-23	AF045/23-24	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	4,00,00,000
14	19-Aug-23	AF023/23-24	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	3,15,00,000
15	8-Feb-24	AF044/23-24	EdelGive Foundation	AABCE9807D	Edelweiss House, Off. C S T Road, Kalina, Mumbai – 400098	Non-programmatic organizational development	20,00,000
16	13-Jun-23	AF004/23-24	EdelGive Foundation	AABCE9807D	Edelweiss House, Off. C S T Road, Kalina, Mumbai – 400098	Non-programmatic organizational development	20,00,000
17	11-Jul-23	AF012/23-24	Binny Bansal	AKEPB4202D	11 Nathan road, #20-04, SG 248732	Test preparation support for Girl students in Delhi - EMDD	11,00,000
18	21-Mar-24	AF051/23-24	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	1,00,000
19	20-Dec-23	AF038/23-24	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	6,80,000
20	18-Sep-23	AF024/23-24	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	5,00,000



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2024**

Donations Received								
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)	
21	16-Jun-23	AF005/23-24	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	6,00,000	
22	30-Jun-23	AF007/23-24	Vickram Suresh Mangalgiri	AZMPM8221E	C-153, East of Kailash, South Delhi, Delhi, 110065	To support an EMDD classroom	2,00,000	
23	1-Jul-23	AF008/23-24	TURIYA II	AAHFT2366B	1601/2, 6A, Whispering Palms, Lokhandwala, Kandivali (E), Mumbai, 400101	To support an EMDD classroom	9,00,000	
24	8-Aug-23	AF018/23-24	Nidhi Mantry	BCZPM8788F	1st Floor, A36/8, DLF City Phase 1, Gurgaon - 122002, Haryana, India	Student Scholarship	1,34,000	
25	10-Aug-23	AF019/23-24	Razorpay - RASHMI RAWAT	ARAPR4382B	K-805, Amrapali Princely Estate, Sector-76, Noida-201301	Student Scholarship	1,00,000	
26	11-Aug-23	AF020/23-24	Pratyush Prasanna	AGZPP3422C	2A 704, Divyasree Elan, Sarjapur Road, Bangalore - 560103	To support an EMDD classroom	3,00,000	
27	17-Aug-23	AF021/23-24	Razor pay - Vijay Vedak	AADPV5993N	101, Rahul Apartment, Nanda Patkar Road, Vile Parle East, Mumbai 400057	Student Scholarship	25,000	
28	29-Aug-23	AF022/23-24	Razor pay - Ravikiran Gunale	AYZPG0800D	Wadgaon Sheri, Pune	Student Scholarship	50,000	
29	24-Jul-23	AF017/23-24	Prabhavati Desai	AMPKD4435G	J4 - 504 Provident Welworth City, Marasandra Doddaballapura Apparel Park, KARNATAKA 562163 India	To support an EMDD classroom	5,00,000	



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2024**

Donations Received

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
30	8-Feb-24	AF043/23-24	Ishwar Vijay Charitable Trust (Hamilton)	AAAT10063K	Hamilton Housewares Pvt. Ltd., 2nd Floor, One Forbes, Thapar House, Dr. V.B. Gandhi Marg, Fort, Mumbai - 400001	Free engineering and medical test preparation online program for government school students	7,49,375
31	19-Jul-23	AF015/23-24	Ishwar Vijay Charitable Trust (Hamilton)	AAAT10063K	Hamilton Housewares Pvt. Ltd., 2nd Floor, One Forbes, Thapar House, Dr. V.B. Gandhi Marg, Fort, Mumbai - 400001	Free engineering and medical test preparation online program for government school students	7,49,375
32	23-May-23	AF002/23-24	Safari Industries India Ltd.	AAHCS5888E	302-303, A-Wing, The Qube, CTS no. 1498, A/2, M.V Road, Marol, Andheri (East), Mumbai - 400 059	JNV Vadodara competitive test preparation program	15,00,000
33	16-Feb-24	AF046/23-24	Pirojsha Godrej Foundation	AAATS1101Q	GODREJ BHAVAN 4A HOME STREET FORT, MUMBAI 400 001	To support free test preparation (for national entrance exams to professional STEM courses) for students in the Jawahar Navodaya Vidyalayas	1,00,00,000
34	27-Jul-23	AF033/23-24	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	EMDD	10,62,682
Donations Received (B)							18,18,66,578



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2024**

Donations Received								
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)	
Corporate Donations (General)								
Project Grant								
1	1-Jul-23	AF009/23-24	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Creating the next generation of leaders from rural India	46,54,000	
2	19-Mar-24	AF049/23-24	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Creating the next generation of leaders from rural India (Support and services for digital enablement)	49,95,000	
3	21-Mar-24	AF050/23-24	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Creating the next generation of leaders from rural India (Support and services for digital enablement)	49,95,000	



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2024****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
4	30-Mar-24	AF054/23-24	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath Naka, Thane - West, Maharashtra, PIN - 400604	Creating the next generation of leaders from rural India (Support and services for digital enablement)	10,000
5	18-Jul-23	AF014/23-24	Godrej Seeds and Genetics Limited	AAECG2872P	Godrej One, Eastern Express Highway, Vikhroli East, Mumbai, Maharashtra - 400079	Gifted Girl students program	50,00,000
6	15-Mar-24	AF048/23-24	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II	54,93,554
7	1-Jun-23	AF003/23-24	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II	1,64,80,000
8	19-Dec-23	AF036/23-24	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	40,00,000
9	19-Dec-23	AF035/23-24	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools	10,00,000



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2024							
Donations Received							
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/General)	Amount (Rs.)
10	6-Oct-23	AF026/23-24	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	60,00,000
11	24-Jun-23	AF006/23-24	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools	40,00,000
12	11-Jul-23	AF013/23-24	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project	2,00,00,000
13	24-Jul-23	AF016/23-24	Burns & McDonnell Engineering India Private Limited	AAECD4290N	6th Floor, Block A, Godrej IT Park-P2 \ LBS Marg, Vikhroli, Mumbai-400079, India	Free Books and materials for Engineering and Medical test preparation for government school students in Maharashtra	1,98,000
14	29-Jan-24	AF041/23-24	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	7,81,250
15	19-Oct-23	AF029/23-24	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	7,81,250



Avanti Fellows <i>(Registered as a Trust under the Registration Act 1908)</i>						
Annexure - 1 forming part of the Letter of Representation for the year ended 31st March, 2024						
Donations Received						
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Amount (Rs.)
16	3-Nov-23	AF030/23-24	Hunger Heroes	AABAH2332J	T-19, Lower Ground Floor, Green Park Main, New Delhi-110016	11,79,000
Purpose of Donation (Corpus/General) Pilot for providing free engineering and medical online test preparation to eligible children of delivery partners, who are studying in class 11 in the science stream						11,79,000
Donations Received (D)						7,95,67,054
Total Donation received (A+B+C+D)						26,85,53,303
<u>Trustee</u>  For Avanti Fellows 						



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	ADDITION		GROSS BLOCK	SALE	DEPRECIATION						NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
		Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets		
Computer and Equipments	40%	39,310	69,500	57,84,883	-	47,06,372	3,87,880	15,724	13,900	4,17,504	-	6,61,007	9,69,703
Asset from Project Grant		39,310	69,500	31,11,475	-	21,42,970	3,43,878	15,724	13,900	3,73,502	-	5,95,003	8,59,695
CMC		-	-	-	-	-	-	-	-	-	-	-	-
AF Akshay-august salaries		-	-	67,725	-	67,489	94	-	-	94	-	142	236
Camera, Deepak Kamble_168157		-	-	72,900	-	72,646	102	-	-	102	-	152	254
Transferred to General Assets		-	-	(1,40,625)	-	(1,40,135)	(196)	-	-	(196)	-	(294)	(490)
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-
Transferred to Project Grant		-	-	2,10,000	-	2,08,955	418	-	-	418	-	627	1,045
Printer transto project		-	-	11,600	-	11,542	23	-	-	23	-	35	58
12+6 laptops purchased		-	-	4,92,000	-	4,85,879	2,448	-	-	2,448	-	3,673	6,121
Transferred to General Assets		-	-	(7,13,600)	-	(7,06,376)	(2,890)	-	-	(2,890)	-	(4,334)	(7,224)
Volkswagen		-	-	-	-	-	(0)	-	-	(0)	-	0	(0)
Computer, Dinesh tudu_35271		-	-	30,000	-	29,627	149	-	-	149	-	224	373
Laptop		-	-	1,90,556	-	1,84,629	2,371	-	-	2,371	-	3,556	5,927
Printer		-	-	83,197	-	80,609	1,035	-	-	1,035	-	1,553	2,588
Hard Disk_8 new centres_july 2016		-	-	37,600	-	36,781	328	-	-	328	-	491	819
Transferred to General Assets		-	-	(3,41,353)	-	(3,31,646)	(3,883)	-	-	(3,883)	-	(5,824)	(9,707)
TML-JNV		-	-	1,76,930	-	1,71,550	2,152	-	-	2,152	-	3,228	5,380
Tablet for centres purchases on 11-11-2013 report subn		-	-	14,700	-	14,671	12	-	-	12	-	17	29
Tablet for centres purchases on 11-11-2013 report subn		-	-	5,600	-	5,589	4	-	-	4	-	7	11
Computer modern		-	-	2,200	-	2,180	8	-	-	8	-	12	19
Laptop		-	-	54,444	-	52,750	678	-	-	678	-	1,016	1,693
Printer		-	-	30,989	-	28,865	850	-	-	850	-	1,274	2,124
Inventor purchased		-	-	68,997	-	67,495	601	-	-	601	-	901	1,502
Infosys JNV		-	-	36,500	-	-	-	-	7,300	7,300	-	29,200	-
Printer for Delhi Office		-	-	36,500	-	-	-	-	7,300	7,300	-	29,200	-
Tata AIG General Insurance Co. Ltd. JNV		-	-	24,400	-	4,880	7,808	-	-	7,808	-	11,712	19,520
Printer		-	-	24,400	-	4,880	7,808	-	-	7,808	-	11,712	19,520
Safari Industries India Ltd		-	-	25,849	-	5,170	8,272	-	-	8,272	-	12,407	20,679
Printer		-	-	25,849	-	5,170	8,272	-	-	8,272	-	12,407	20,679
Nisaba Godrej Foundation		-	-	43,398	-	8,680	13,887	-	-	13,887	-	20,831	34,718
Printer		-	-	21,699	-	4,340	6,944	-	-	6,944	-	10,415	17,359
Printer		-	-	21,699	-	4,340	6,944	-	-	6,944	-	10,415	17,359
EdelGive Foundation		-	-	1,50,919	-	59,202	36,687	-	-	36,687	-	55,030	91,717
Computer & Equipments		-	-	1,45,090	-	58,036	34,822	-	-	34,822	-	52,232	87,054
Computer & Equipments		-	-	5,829	-	1,166	1,865	-	-	1,865	-	2,798	4,663
Tata Trust		-	-	22,039	-	21,929	44	-	-	44	-	66	110
Soida Harddisk 22039		-	-	12,650	-	12,540	44	-	-	44	-	66	110
Harapra printer		-	-	14,223	-	13,449	310	-	-	310	-	464	774
Computer & Equipment		-	-	59,183	-	57,090	837	-	-	837	-	1,256	2,093
Printer		-	-	3,98,055	-	3,86,244	4,724	-	-	4,724	-	7,087	11,811
Laptop, TT Grant		-	-	(5,06,150)	-	(4,51,252)	(5,959)	-	-	(5,959)	-	(8,939)	(14,898)
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-	-	-
Warburg		-	-	-	-	-	-	-	-	-	-	-	-



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.23	ADDITION		GROSS BLOCK	At the beginning of the year	Depreciation for the opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
			Held for 180 days or more	Held for less than 180 days										
Neha Yadav, 20067		3,600	-	-	3,600	3,555	18	-	-	18	-	3,573	27	45
Computer peripherals		9,000	-	-	9,000	8,888	45	-	-	45	-	8,933	67	112
Computer peripherals		25,189	-	-	25,189	24,876	125	-	-	125	-	25,001	188	313
Printer		11,300	-	-	11,300	11,054	98	-	-	98	-	11,152	148	246
Transfer to General Assets		(49,089)	-	-	(49,089)	(48,373)	(286)	-	-	(286)	-	(48,659)	(430)	(716)
MSDF		17,50,895	33,000	-	17,83,895	13,93,081	1,43,126	13,200	-	1,56,326	-	15,49,407	2,34,488	3,57,814
Hard Disk		7,238	-	-	7,238	6,675	225	-	-	385	-	6,900	338	563
Router		12,390	-	-	12,390	11,427	385	-	-	2,955	-	11,812	578	963
Tablets 6 units		57,000	-	-	57,000	49,613	2,955	-	-	3,182	-	52,568	4,432	7,387
Laptop, Imprest Panchali Dutta		61,390	-	-	61,390	53,434	3,182	-	-	49,766	-	56,616	4,774	7,956
Tablets 160 units		9,60,000	-	-	9,60,000	8,35,584	49,766	-	-	1,980	-	8,85,350	74,650	1,24,416
Tab Imprest Panchali Dutta		28,650	-	-	28,650	23,699	1,980	-	-	7,597	-	25,679	2,971	4,951
Laptop (1+5 for Haryana)		1,32,560	-	-	1,32,560	1,13,567	11,746	-	-	11,746	-	1,21,164	11,396	18,993
Hardware Upgradation cost		1,69,944	-	-	1,69,944	1,40,578	11,746	-	-	4,319	-	1,52,324	17,620	29,366
Laptop for Prachika Lathwal		49,990	-	-	49,990	39,192	588	-	-	588	-	43,511	6,479	10,798
Tab for Deepak Gupta		6,800	-	-	6,800	5,331	343	-	-	343	-	5,919	881	1,469
Mobile Phone by Saksham for Pilo Testing		2,975	-	-	2,975	2,118	579	-	-	579	-	2,461	514	857
Tab for Saksham for Sankalp Prayog Live Classes		6,699	-	-	6,699	5,252	579	-	-	1,190	-	5,831	868	1,447
Tablet - Nida Hashmi		6,200	-	-	6,200	3,224	1,190	-	-	1,190	-	4,414	1,786	2,976
Tablet - Pankaj Kumar		6,200	-	-	6,200	3,224	1,190	-	-	1,190	-	4,414	1,786	2,976
Tablet - Savita		6,200	-	-	6,200	3,224	1,190	-	-	1,190	-	4,414	1,786	2,976
Tablet - Shubham Agrahari		6,200	-	-	6,200	3,224	1,190	-	-	1,190	-	4,414	1,786	2,976
Tablet - Swaraj Kumar Verma		6,564	-	-	6,564	3,413	1,260	-	-	1,260	-	4,673	1,891	3,151
Tablet - Vani Thakur		63,000	-	-	63,000	25,200	15,120	-	-	15,120	-	40,320	22,680	37,800
Mobile Phone purchased by Juned for teachers		10,500	-	-	10,500	4,200	2,520	-	-	2,520	-	6,720	3,780	6,300
Mobile Phone purchased by Juned for teachers		19,770	-	-	19,770	7,908	4,745	-	-	4,745	-	12,653	7,117	11,862
Tablets purchased by Deepak for Neev Teachers		3,700	-	-	3,700	1,480	888	-	-	888	-	2,368	1,332	2,220
Tablet - Sachin Sharma		3,700	-	-	3,700	1,480	888	-	-	888	-	2,368	1,332	2,220
Tablets purchased by Deepak for Teachers		18,525	-	-	18,525	7,410	4,446	-	-	4,446	-	11,856	6,669	11,115
Laptop Purchased for Delhi Team		98,500	-	-	98,500	39,400	23,640	-	-	23,640	-	63,040	35,460	59,100
Scanner Purchased for Delhi Team		33,000	-	-	33,000	-	-	13,200	-	13,200	-	13,200	19,800	19,800
Sofina - King Boudouin Foundation		37,504	6,310	-	43,814	7,501	12,001	2,524	-	14,525	-	22,026	21,788	30,003
Tablet - Praveen Pandey		6,250	-	-	6,250	1,250	2,000	-	-	2,000	-	3,250	3,000	5,000
Tablet - Helan Mathew		6,129	-	-	6,129	1,226	1,961	-	-	1,961	-	3,187	2,942	4,903
Tablet - Satyendra Singh		4,004	-	-	4,004	800	1,282	-	-	1,282	-	2,082	2,942	4,903
Tablet - Kapish Arora		6,129	-	-	6,129	1,226	1,961	-	-	1,961	-	3,067	2,831	4,718
Tablet - Satyendra Kumar		5,898	-	-	5,898	1,180	1,887	-	-	1,887	-	2,961	2,734	4,556
Tablet - Piyush Shetty		3,399	-	-	3,399	1,139	1,822	-	-	1,822	-	1,768	1,631	2,719
Tablet - Surojit Kundu		-	-	-	-	680	1,088	-	-	1,088	-	2,524	3,786	-
Tablet - Bhupendra Modi		-	-	-	-	-	-	2,524	-	-	-	-	-	-
CINI		12,800	-	-	12,800	11,805	398	-	-	398	-	12,203	597	995
Printer - Kunti		-	-	-	-	-	-	-	-	-	-	-	-	-



(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024														
Fixed Assets	Rate of Depreciation	ADDITION			GROSS BLOCK	DEPRECIATION					NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023		
		Held for 180 days or more	Held for less than 180 days	SALE		At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year			Provision adjusted for write off of assets	At the end of the year
		(12,800)	-	-	(12,800)	(11,805)	(398)	-	-	(398)	-	(12,203)	(597)	(955)
Transfer to General Assets		4,49,792	-	-	4,49,792	2,48,152	80,656	-	-	80,656	-	3,28,808	1,20,984	2,01,640
JPMC		14,000	-	-	14,000	10,976	1,210	-	-	1,210	-	12,186	1,814	3,024
Pen Tablet (Akshimala)		42,000	-	-	42,000	32,928	3,629	-	-	3,629	-	36,557	5,443	9,072
Pen Tablet (Vishal 2 nos), Bharat HB (1No)		6,499	-	-	6,499	5,095	562	-	-	562	-	5,657	842	1,404
Graphic Drawing Tablet -1		7,599	-	-	7,599	5,958	656	-	-	656	-	6,614	985	1,641
Graphic Drawing Tablet -1		13,000	-	-	13,000	10,192	1,123	-	-	1,123	-	11,315	1,685	2,808
Tab for Gaurav		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Sanjay Dixit		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Anil Kumar		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Ankit Sharma		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Balgopal Nag		7,315	-	-	7,315	5,735	632	-	-	632	-	6,367	948	1,580
Tab for Yadhishir		379	-	-	379	297	33	-	-	33	-	330	49	82
Mouse for Sandeep		1,600	-	-	1,600	1,254	138	-	-	138	-	1,392	208	346
Web cam for Sandeep		1,150	-	-	1,150	819	132	-	-	132	-	951	199	331
Web Cam for Dharmra Ram. Gir		7,700	-	-	7,700	6,037	665	-	-	665	-	6,702	998	1,663
Tab for Bharat HB		7,700	-	-	7,700	5,482	887	-	-	887	-	6,369	1,331	2,218
Tab for Pradeep		3,700	-	-	3,700	2,900	320	-	-	320	-	3,220	480	799
Tab for Swarna Giriraj		34,990	-	-	34,990	27,432	3,023	-	-	3,023	-	30,455	4,535	7,558
Laptop for Radheshyam		34,990	-	-	34,990	24,913	4,031	-	-	4,031	-	28,944	6,046	10,077
Laptop for Trivendu		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Gopichand		7,599	-	-	7,599	5,958	656	-	-	656	-	6,614	985	1,641
Tab for Prateek Das		7,599	-	-	7,599	5,958	656	-	-	656	-	6,614	985	1,641
Tab for Vinay Bondala		7,309	-	-	7,309	5,730	632	-	-	632	-	6,362	947	1,579
Tab for Rajendra Kumawat		6,929	-	-	6,929	4,933	798	-	-	798	-	5,731	1,198	1,996
Tab for Lachu Naik		7,699	-	-	7,699	6,036	665	-	-	665	-	6,701	998	1,663
Tab for Radheshyam		36,990	-	-	36,990	14,795	8,878	-	-	8,878	-	23,673	13,317	22,194
Laptop for Ankit Sharma		4,310	-	-	4,310	1,724	1,034	-	-	1,034	-	2,758	1,224	2,040
Tab for Shyam Sunder		3,400	-	-	3,400	1,360	816	-	-	816	-	2,176	830	13,839
UPS		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		15,299	-	-	15,299	3,060	4,896	-	-	4,896	-	7,956	7,343	12,239
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-	17,299	3,460	5,536	-	-	5,536	-	8,996	8,303	13,839
Printer		17,299	-	-										

Annex to LOR



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.23	ADDITION		SALE	GROSS BLOCK	At the beginning of the year	DEPRECIATION					Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
			Held for 180 days or more	Held for less than 180 days				Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year					
Laptop for Deepak Gupta		35,000	-	-	-	35,000	27,440	3,024	-	-	3,024	-	-	30,464	4,536	7,560
Laptop for Priyanka Reddy		35,000	-	-	-	35,000	24,920	4,032	-	-	4,032	-	-	28,952	6,048	10,080
Laptop for Monika		35,400	-	-	-	35,400	25,205	4,078	-	-	4,078	-	-	29,283	6,117	10,195
Laptop for Vani		35,000	-	-	-	35,000	24,920	4,032	-	-	4,032	-	-	28,952	6,048	10,080
Transfer to General Assets		(1,40,400)	-	-	-	(1,40,400)	(1,02,485)	(15,166)	-	-	(15,166)	-	-	(1,17,651)	(22,749)	(37,915)
Nudge		3,28,350	-	-	-	3,28,350	2,37,785	37,826	-	-	37,826	-	-	2,71,611	56,739	94,565
Apple A13pro for Deepansh		1,51,020	-	-	-	1,51,020	1,07,526	17,398	-	-	17,398	-	-	1,24,924	26,096	43,494
Apple Laptop for Aman + extended Warranty		1,77,330	-	-	-	1,77,330	1,26,259	20,428	-	-	20,428	-	-	1,46,687	30,643	51,071
Marshall		-	-	-	-	33,000	-	-	-	-	6,600	-	-	6,600	26,400	-
Anita-tablets purchased by Deepak Gupta for teachers						5,462	-	-	-	-	1,092	1,092	-	1,092	4,370	-
Archana Arora-tablets purchased by Deepak Gupta for teachers						5,462	-	-	-	-	1,092	1,092	-	1,092	4,370	-
RAKESH KUMAR-tablets purchased by Deepak Gupta for teachers						5,462	-	-	-	-	1,092	1,092	-	1,092	4,370	-
Manju Sharma-tablets purchased by Deepak Gupta for teachers						5,462	-	-	-	-	1,092	1,092	-	1,092	4,370	-
Suresh Kumar-tablets purchased by Deepak Gupta for teachers						5,462	-	-	-	-	1,092	1,092	-	1,092	4,370	-
Gurwinder Singh-tablets purchased by Deepak Gupta for teachers						5,690	-	-	-	-	1,138	1,138	-	1,138	4,552	-
General		19,10,719	-	-	-	19,10,719	18,08,653	40,826	-	-	40,826	-	-	18,49,480	61,240	1,02,067
Laptop and mouse purchased		45,789	-	-	-	45,789	45,390	160	-	-	160	-	-	45,550	239	399
Educomp learning		2,43,888	-	-	-	2,43,888	2,43,810	31	-	-	31	-	-	2,43,841	47	78
Ankit Dixit, printer		5,950	-	-	-	5,950	5,948	1	-	-	1	-	-	5,949	1	2
netgear modem, Naga Reddy		2,100	-	-	-	2,100	2,099	0	-	-	0	-	-	2,099	1	1
Abhilasha Sinha, Iball A4 size note		12,439	-	-	-	12,439	12,435	2	-	-	2	-	-	12,437	2	4
Abhilasha Sinha, Iball A4 size note		12,439	-	-	-	12,439	12,435	2	-	-	2	-	-	12,437	2	4
amba traders, nitin		8,500	-	-	-	8,500	8,470	12	-	-	12	-	-	8,482	18	30
Amazon, Nitin		9,298	-	-	-	9,298	9,266	13	-	-	13	-	-	9,279	19	32
FA from haryana project		6,600	-	-	-	6,600	6,587	5	-	-	5	-	-	6,592	8	13
CR Computer Solutions, asset purchased		59,200	-	-	-	59,200	58,684	206	-	-	206	-	-	58,890	310	516
Hard disk, Croma		3,999	-	-	-	3,999	3,964	14	-	-	14	-	-	3,978	21	35
Illustrator and Video Editor, Computer		97,300	-	-	-	97,300	92,005	2,118	-	-	2,118	-	-	94,123	3,177	5,296
Computer -Delhi (4 Qty) - Hindi Content		2,05,890	-	-	-	2,05,890	1,89,880	6,404	-	-	6,404	-	-	1,96,284	9,606	16,010
Printer - Delhi - Hindi Content		15,999	-	-	-	15,999	14,755	498	-	-	498	-	-	15,253	746	1,244
Laptop - Heena Chandel		40,000	-	-	-	40,000	25,600	5,760	-	-	5,760	-	-	31,360	8,640	14,400
Transfer from Project Asse:- CMC		1,40,625	-	-	-	1,40,625	1,40,136	196	-	-	196	-	-	1,40,332	294	490
Transfer from Project Asse:- Tata Trust		5,06,150	-	-	-	5,06,150	4,91,253	5,959	-	-	5,959	-	-	4,97,212	8,938	14,897
Transfer from Project Asse:- Cnl		12,800	-	-	-	12,800	11,805	398	-	-	398	-	-	12,203	597	995
Transfer from Project Asse:- BCG		1,40,400	-	-	-	1,40,400	1,02,485	15,166	-	-	15,166	-	-	1,17,651	22,749	37,915
Transfer of Project Assets Volkswagen		3,41,353	-	-	-	3,41,353	3,31,646	3,883	-	-	3,883	-	-	3,35,529	5,824	9,707
General - FC		7,62,689	-	-	-	7,62,689	7,54,749	3,176	-	-	3,176	-	-	7,57,925	4,764	7,940
Transfer from Project Asse:- Mac Arthur		7,13,600	-	-	-	7,13,600	7,06,376	2,890	-	-	2,890	-	-	7,09,266	4,334	7,224
Transfer from Project Asse:- Warburg		49,089	-	-	-	49,089	48,373	286	-	-	286	-	-	48,659	430	716



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.23	ADDITION		GROSS BLOCK	At the beginning of the year	Depreciation for the opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
			Held for 180 days or more	Held for less than 180 days										
Office Equipment	10%	9,29,849	85,479	1,52,825	-	11,68,153	2,89,928	63,992	8,548	7,641	80,181	3,70,109	7,98,042	6,39,920
Asset from Project Grant		6,11,721	7,500	1,52,825	-	7,72,046	1,45,515	46,621	750	7,641	55,011	2,00,526	5,71,520	4,66,206
CMC		-	-	-	-	-	-	-	-	-	-	-	-	-
Air conditioner, Deepak Kamble_168157		25,400	-	-	-	25,400	16,880	852	-	-	852	17,732	7,668	8,520
Transferred to General Assets		(25,400)	-	-	-	(25,400)	(16,880)	(852)	-	-	(852)	(17,732)	(7,668)	(8,520)
TML-JNV		1,73,548	-	-	-	1,73,548	68,325	10,522	-	-	10,522	78,847	94,701	1,05,223
Inverter		19,050	-	-	-	19,050	10,206	884	-	-	884	11,090	7,960	8,844
Inverter		25,998	-	-	-	25,998	13,928	1,207	-	-	1,207	15,135	10,863	12,070
TV		38,500	-	-	-	38,500	13,240	2,526	-	-	2,526	15,766	22,734	25,260
VSAT Equipment		90,000	-	-	-	90,000	30,951	5,905	-	-	5,905	36,856	53,144	59,049
Edelgive Foundation		3,28,500	-	-	-	3,28,500	32,850	29,565	-	-	29,565	62,415	2,66,085	2,95,650
Camera & Office Equipment		3,08,500	-	-	-	3,08,500	30,850	27,765	-	-	27,765	58,615	2,49,885	2,77,650
Camera & Office Equipment		20,000	-	-	-	20,000	2,000	1,800	-	-	1,800	3,800	16,200	18,000
TML Remote learning		1,900	-	-	-	1,900	360	154	-	-	154	514	1,386	1,539
UPS - TML RL		1,900	-	-	-	1,900	360	154	-	-	154	514	1,386	1,539
Volkswagen		-	-	-	-	-	-	-	-	-	-	-	0	0
Projector		26,259	-	-	-	26,259	13,080	1,318	-	-	1,318	14,398	11,861	13,180
Birukumar AF 4190 July16		4,000	-	-	-	4,000	2,293	171	-	-	171	2,464	1,536	1,707
Transferred to General Assets		(30,259)	-	-	-	(30,259)	(15,373)	(1,489)	-	-	(1,489)	(16,862)	(13,397)	(14,886)
Mac Arthur		4,459	-	-	-	4,459	2,741	172	-	-	172	2,913	1,546	1,718
Being asset trans to project grant		-	-	-	-	-	-	-	-	-	-	-	-	-
Vacuum cleaner		9,990	-	-	-	9,990	5,728	426	-	-	426	6,154	3,836	4,262
Transferred to General Assets		(14,449)	-	-	-	(14,449)	(8,469)	(598)	-	-	(598)	(9,067)	(5,382)	(5,980)
Tata Trust		-	-	-	-	-	-	-	-	-	-	-	-	-
DSLR Camera Purchased		34,490	-	-	-	34,490	15,652	1,884	-	-	1,884	17,536	16,954	18,839
Inverter		13,500	-	-	-	13,500	6,126	737	-	-	737	6,863	6,637	7,374
Transferred to General Assets		(47,990)	-	-	-	(47,990)	(21,778)	(2,621)	-	-	(2,621)	(24,399)	(23,591)	(26,212)
MSDF		1,07,773	7,500	-	-	1,15,273	43,980	6,379	750	-	7,129	51,109	64,164	63,793
Air Conditioner (2)		95,178	-	-	-	95,178	38,976	5,620	-	-	5,620	44,596	50,582	56,202
Water Dispenser		7,897	-	-	-	7,897	3,234	466	-	-	466	3,700	4,197	4,663
Microwave		4,698	-	-	-	4,698	1,770	293	-	-	293	2,063	2,635	2,928
Water Purifier for Delhi Office		-	7,500	-	-	7,500	-	-	750	-	750	750	6,750	-
GNI		-	-	-	-	-	-	-	-	-	-	-	-	-
Projector		52,000	-	-	-	52,000	21,294	3,071	-	-	3,071	24,365	27,635	30,705
Inverter Cage		5,027	-	-	-	5,027	2,059	297	-	-	297	2,356	2,671	2,968
Inverter		37,205	-	-	-	37,205	15,236	2,197	-	-	2,197	17,433	19,772	21,969
Transferred to General Assets		(94,232)	-	-	-	(94,232)	(38,589)	(5,564)	-	-	(5,564)	(44,153)	(50,079)	(55,643)
Infosys INV		-	-	1,52,825	-	1,52,825	-	-	-	7,641	7,641	7,641	1,45,184	-
Tubular Battery		-	-	50,458	-	50,458	-	-	-	2,523	2,523	2,523	47,935	-
Inverter		-	-	36,042	-	36,042	-	-	-	1,802	1,802	1,802	34,240	-
Havells Fen Oil Heater		-	-	11,700	-	11,700	-	-	-	585	585	585	11,115	-

Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	ADDITION		BALANCE AS ON 01.04.23	SALE	DEPRECIATION						NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
		Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for the opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets		
Havells Fen Oil Heater			11,700				-	-	585	585		11,115	-
Havells Cirta Room Heater			2,400				-	-	120	120		2,280	-
Crompton Classic Water Heater			4,575				-	-	229	229		4,346	-
UPS / Inverter			12,621				-	-	631	631		11,990	-
Battery			11,044				-	-	552	552		10,492	-
Battery			11,044				-	-	552	552		10,492	-
Trolley			1,241				-	-	62	62		1,179	-
General		77,979		3,03,679		1,35,945	16,773	7,798		24,571		2,21,141	1,67,734
Water Dispenser - - Hindi Content		-	-	8,540	-	3,497	504	-	-	504	-	4,539	5,043
Air Conditioner - - Hindi Content		-	-	97,258	-	39,828	5,743	-	-	5,743	-	51,687	57,430
Transfer from Project Asset - CMC		-	-	25,400	-	16,880	852	-	-	852	-	7,668	8,520
Transfer from Project Asset - Tata Trust		-	-	47,990	-	21,777	2,621	-	-	2,621	-	23,591	26,212
Transfer of Project Assets Chnl		-	-	94,232	-	38,590	5,564	-	-	5,564	-	50,078	55,643
Transfer of Project Assets Volkswagen		-	-	30,259	-	15,373	1,489	-	-	1,489	-	13,397	14,886
Single Door Refrigerator for Delhi office		13,460	-	13,460	-	-	-	1,349	-	1,349	-	12,141	-
Watt Induction Cooktop for Delhi office		2,999	-	2,999	-	-	-	300	-	300	-	2,699	-
Gas Stove for Delhi office		2,070	-	2,070	-	-	-	207	-	207	-	1,863	-
Fire Extinguisher for Delhi office		1,196	-	1,196	-	-	-	120	-	120	-	1,076	-
LG LED TV for Delhi Office		51,234	-	51,234	-	-	-	5,123	-	5,123	-	46,111	-
Microwave for Delhi Office		6,990	-	6,990	-	-	-	699	-	699	-	6,291	-
General - FC		14,449		14,449		8,468	598			598		5,382	5,980
Transfer from Project Asset - Mac Arthur		-	-	14,449	-	8,468	598	-	-	598	-	5,382	5,980
Furniture & Fixture	10%	1,19,635	3,84,090	5,40,233		2,59,492	28,074	11,964		59,242		7,25,222	2,80,741
Asset from project grant		1,19,635	3,84,090	1,42,650	-	62,579	8,007	11,964	-	39,175	-	5,44,621	80,071
CMC		-	-	-	-	-	-	-	-	-	-	-	-
Studio setu, Asian enterprise		-	-	80,090	-	47,338	3,275	-	-	3,275	-	29,477	32,752
Mascot Onyx Electro intelligence, green board, naga		-	-	4,000	-	2,450	155	-	-	155	-	1,395	1,550
Gautam electronics, Naga, 15959		-	-	1,200	-	735	47	-	-	47	-	419	465
Deepak kamble, 32645, Asian enterprise		-	-	5,380	-	3,180	220	-	-	220	-	1,980	2,200
Transferred to General Assets		-	-	(90,670)	-	(53,703)	(3,697)	-	-	(3,697)	-	(33,270)	(36,967)
TML-JNV		-	-	26,950		14,648	1,230			1,230		11,072	12,302
Jyothsna, AF Pond, 23339		-	-	12,300	-	7,005	530	-	-	530	-	4,766	5,295
Sharmilee, AF-may, 2016, 17064.91		-	-	3,500	-	1,826	167	-	-	167	-	1,507	1,674
Sharmilee, AF-may, 2016, 17064.91		-	-	800	-	417	38	-	-	38	-	345	383
printer		-	-	10,350	-	5,400	495	-	-	495	-	4,455	4,950
TML - Pondicherry		-	-	15,000		4,200	1,080			1,080		9,720	10,800
Book shelf - Pondicherry		-	-	15,000	-	4,200	1,080	-	-	1,080	-	9,720	10,800
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-
assets transferred		-	-	16,000	-	8,730	727	-	-	727	-	6,543	7,270
green board		-	-	9,810	-	5,118	469	-	-	469	-	4,223	4,692
Transferred to General Assets		-	-	(25,810)	-	(13,840)	(1,196)	-	-	(1,196)	-	(10,766)	(11,962)
Tata Trust		-	-	-	-	-	-	-	-	-	-	-	-
Tables		-	-	24,995	-	14,664	1,033	-	-	1,033	-	9,298	10,332



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.23	ADDITION		GROSS BLOCK	At the beginning of the year	Depreciation for the opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2023
			Held for 180 days or more	Held for less than 180 days										
Chairs		29,382	-	-	29,382	17,237	1,215	-	-	1,215	-	18,452	10,931	12,145
Transferred to General Assets		(54,377)	-	-	(54,377)	(31,901)	(2,248)	-	-	(2,248)	-	(34,149)	(20,228)	(22,476)
MSDF		1,00,700	-	2,59,840	3,60,540	43,731	5,697	-	12,592	18,689	-	62,420	2,98,120	56,969
Office Table (4)		14,000	-	-	14,000	5,733	827	-	-	827	-	6,560	7,440	8,267
Self Almirah (1)		2,500	-	-	2,500	1,024	148	-	-	148	-	1,172	1,328	1,476
Self Table (1)		6,200	-	-	6,200	2,539	366	-	-	366	-	2,905	3,295	3,661
Partition Installation		40,000	-	-	40,000	16,380	2,362	-	-	2,362	-	18,742	21,258	23,620
Cabin Partition, Main Gate, Iron Grill		38,000	-	-	38,000	18,055	1,995	-	-	1,995	-	20,050	17,951	19,945
Cupboard-L Shape		-	-	73,400	73,400	-	-	-	3,670	3,670	-	3,670	69,730	-
Conference Table		-	-	17,700	17,700	-	-	-	885	885	-	885	16,815	-
Conference Table		-	-	17,700	17,700	-	-	-	885	885	-	885	16,815	-
Cupboard		-	-	77,880	77,880	-	-	-	3,894	3,894	-	3,894	73,986	-
Cupboard		-	-	73,160	73,160	-	-	-	3,658	3,658	-	3,658	69,502	-
JPMC		-	-	80,000	80,000	-	-	-	4,000	4,000	-	4,000	76,000	-
Cupboard-L Shape		-	-	80,000	80,000	-	-	-	4,000	4,000	-	4,000	76,000	-
Infocsys JNV		-	1,19,635	44,250	1,63,885	-	-	11,964	2,213	14,176	-	14,176	1,49,709	-
10 chairs for Delhi Office		35,000	-	-	35,000	-	-	3,500	-	3,500	-	3,500	31,500	-
12 chairs for Delhi Office		42,000	-	-	42,000	-	-	4,200	-	4,200	-	4,200	37,800	-
5 Wood Computer Desk for Delhi office		13,450	-	-	13,450	-	-	1,345	-	1,345	-	1,345	12,105	-
6 Computer Desk for Delhi office		16,140	-	-	16,140	-	-	1,614	-	1,614	-	1,614	14,526	-
White board for Delhi Office		13,045	-	-	13,045	-	-	1,305	-	1,305	-	1,305	11,741	-
Books Racks for JNV - COE Pondicherry		-	-	14,750	14,750	-	-	-	738	738	-	738	14,013	-
Books Racks for JNV - COE Pondicherry		-	-	14,750	14,750	-	-	-	738	738	-	738	14,013	-
General		2,31,687	-	-	2,31,687	1,25,699	10,599	-	-	10,599	-	1,36,298	95,388	1,05,988
Pepper Fry, deepak sofa		23,594	-	-	23,594	13,945	965	-	-	965	-	14,910	8,684	9,649
Jyothsna, AF, Pond. 2333, Cupboard fixing		300	-	-	300	157	14	-	-	14	-	171	129	143
Ganapati electricals, Behera - 4625		2,875	-	-	2,875	1,569	131	-	-	131	-	1,700	1,175	1,306
Ganapati electricals, Behera - 4625		4,431	-	-	4,431	2,418	201	-	-	201	-	2,619	1,812	2,013
Tables		24,505	-	-	24,505	10,035	1,447	-	-	1,447	-	11,482	13,023	14,470
Almirah (2)		16,000	-	-	16,000	6,552	945	-	-	945	-	7,497	8,503	9,448
Chairs (5)		12,685	-	-	12,685	5,195	749	-	-	749	-	5,944	6,741	7,490
Transfer from Project Asse:- CMC		90,670	-	-	90,670	53,703	3,697	-	-	3,697	-	57,400	33,270	36,967
Transfer from Project Asse:- Tata Trust		54,377	-	-	54,377	31,900	2,248	-	-	2,248	-	34,148	20,228	22,476
Ceiling Fan		2,250	-	-	2,250	225	203	-	-	203	-	428	1,823	2,025
General - FC		1,65,896	-	-	1,65,896	71,214	9,468	-	-	9,468	-	80,682	85,213	94,682
Transfer from Project Asse:- Mac Arthur		25,810	-	-	25,810	13,847	1,196	-	-	1,196	-	15,043	10,766	11,962
Studio Room		1,40,086	-	-	1,40,086	8,272	8,272	-	-	8,272	-	65,639	74,447	82,719
Land & Building		37,89,976	-	-	37,89,976	3,78,998	3,41,098	-	-	3,41,098	-	7,20,096	30,69,880	34,10,978
Asset from project grant		37,89,976	-	-	37,89,976	3,78,998	3,41,098	-	-	3,41,098	-	7,20,096	30,69,880	34,10,978
TML Remote learning		9,89,976	-	-	9,89,976	98,998	89,098	-	-	89,098	-	1,88,096	8,01,880	8,90,978
Hasson Studio		9,89,976	-	-	9,89,976	98,998	89,098	-	-	89,098	-	1,88,096	8,01,880	8,90,978



Avanti Fellows

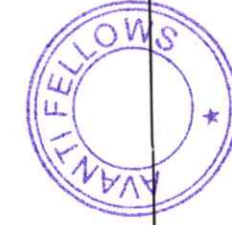
(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation for the year ended 31st March, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2024

DEPRECIATION AS PER THE INCOME TAX ACT, 1962												NET BLOCK AS ON 31.03.2023	
Fixed Assets	Rate of Depreciation	ADDITION		GROSS BLOCK	DEPRECIATION						NET BLOCK AS ON 31.03.2024		
		Held for 180 days or more	Held for less than 180 days		SALE	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	
TMLD		-	-	28,00,000	2,80,000	2,52,000	-	-	2,52,000	-	5,32,000	27,68,000	25,20,000
Hassan Studio				28,00,000	2,80,000	2,52,000			2,52,000		5,32,000	27,68,000	25,20,000
Books	40%	-	-	3,775	3,756	8	-	-	8	-	3,763	12	19
Asset from project Grant		-	-	3,775	3,756	8	-	-	8	-	3,763	12	19
General-INV		-	-	3,775	3,756	0	-	-	0	-	199	1	1
Behera AF 4625				200	199	0	-	-	0	-	574	2	3
Behera AF 4625				576	573	1	-	-	1	-	1,225	4	6
Naga 20277				1,229	1,223	2	-	-	2	-	45	-	0
Ramarao 2966				45	45	-	-	-	-	-	748	2	4
Deepak Kambal 31556				750	746	2	-	-	2	-	623	2	3
Behera 3230				625	622	1	-	-	1	-	349	1	2
Ramarao 1450				350	348	1	-	-	1	-	-	-	-
Dinesh Tudu 15745,80													
Intangible Asset		-	-	5,23,30,799	4,77,56,887	45,73,912	-	-	45,73,912	-	5,23,30,799	-	45,73,912
Asset for Project Grants													
MSDF - Content Development		-	-	5,23,30,799	4,77,56,887	45,73,912	-	-	45,73,912	-	5,23,30,799	-	45,73,912
Total (Current Year)		2,44,424	6,06,415	6,41,21,544	5,33,95,433	53,94,964	36,235	40,746	54,71,944	-	5,88,67,381	52,54,165	98,75,272
Total (Previous Year)		7,03,983	1,36,980	6,32,70,705	3,71,56,511	1,60,29,157	1,82,368	27,396	1,62,38,921	-	5,33,95,433	98,75,272	2,14,81,893

For Avanti Fellows



(Signature)
(Trustee)

(Trustee)

**Annexure - 3 forming a part of the Letter of Representation
for the Year ended 31st March, 2024**

Additions to fixed assets during the year

Computer & Equipments

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
Sofina	04-11-2022	12-04-2023	Pen Tab for Bhupendra Modi AF505	6,310
Marshall	10-10-2023	17-11-2023	6 tablets purchased by Deepak gupta for 6 teachers	33,000
MSDF	24-08-2023	26-08-2023	Scanner Purchased for Delhi Team	33,000
Infosys JNV	15-02-2024	15-02-2024	Printer for Delhi Office	36,500
			Total	1,08,810

Office Equipements

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
General Fund NFC	02-08-2023	14-09-2023	Single Door Refrigerator, Watt Induction Cooktop, Gas Stove, Fire Extinguisher for Delhi office	19,755
	28-09-2023	29-09-2023	LG LED TV & Microwave for Delhi Office	58,224
MSDF	20-07-2023	25-07-2023	Water Purifier Purchased for Delhi Office	7,500
Infosys JNV	23-10-2023	06-11-2023	Tubular Battery and Inverter for JNV team	86,500
	17-01-2024	03-02-2024	Havells 13 Oil Heater & Cista Room Heater & Crompton Classic Water Heater for JNV Team	30,375
	19-01-2024	24-01-2024	UPS / Inverter & battery for JNV Team	35,950
			Total	2,38,304

Furniture & Fixtures

Grants / General	Date of Invoice	Date of Booking	Particulars	Purchase Price
JPMC	22-12-2023	03-01-2024	Conference Table and Cupboard for Delhi Office	80,000
MSDF	22-12-2023	03-01-2024	Conference Table and Cupboard for Delhi Office	2,59,840
Infosys JNV	28-08-2023	05-08-2023	10 chairs for Delhi Office	35,000
	02-09-2023	02-09-2023	12 chairs for Delhi Office	42,000
	02-08-2023	14-09-2023	Wood Computer Desk for Delhi office	13,450
	05-09-2023	14-09-2023	Computer Desk for Delhi office	16,140
	18-09-2023	18-09-2023	White board for Delhi Office	13,045
	02-01-2024	04-01-2024	Books Racks purchase for JNV - COE Pondicherry	44,250
			Total	5,03,725
			Grand Total	8,50,839

