

AVANTI FELLOWS

ANNUAL REPORT

FOR THE YEAR ENDED

31st MARCH 2025

AVANTI FELLOWS

(Registered as a Trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31st MARCH, 2025

[Consolidated accounts for Foreign and Domestic contributions]

Amount (In Rs.)

Particulars		SCH	As at 31st March, 2025	As at 31st March, 2024
1	Capital Fund	II	5,22,08,500	5,22,08,500
2	General Reserve	III	31,56,853	5,03,424
3	Project Grant	IV	1,53,30,390	4,21,78,632
4	Assets Reserves for Project Grant	V	1,10,32,735	47,81,109
5	Current liabilities	VI	1,25,66,023	75,55,930
Total			9,42,94,500	10,72,27,595
II.	Assets			
1	Non-current assets			
	Asset against Project Grant	VII	66,74,217	44,16,118
	General Fixed Assets	VIII	34,67,098	34,67,098
	Less: Accumulated Depreciation	IX	(26,96,172)	(26,29,055)
			74,45,143	52,54,161
2	Corpus Fund Investments		5,20,00,000	5,20,00,000
3	Fixed Deposits with bank		2,24,000	224000
4	Current assets			
	(a) Security Deposits	X	2,00,000	2,15,000
	(b) Cash and Bank Balances	XI	2,29,65,476	3,33,82,705
	(c) Other Current Assets	XII	1,14,59,881	1,61,51,729
			3,46,25,357	4,97,49,434
Total			9,42,94,500	10,72,27,595
See accompanying notes forming part of the financial statements				

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Balance Sheet referred to in our report of even date"

For Girish S Watwe & Associates
Chartered AccountantsGirish S. Watwe
Proprietor
Membership No. 41757

For and on behalf of the Trust

Trustee

Trustee

Place : Mumbai
Date : 24-09-2025
UDIN : 25041757BMHXTK7495

AVANTI FELLOWS

(Registered as a Trust under the Registration Act, 1908)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2025

(Consolidated accounts for Foreign and Domestic contributions)

		Amount (In Rs.)		
Particulars		SCH	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	Income			
1	Grants and Donations Received	XIII	34,33,87,522	26,85,53,303
2	Other Income	XIV	55,26,795	53,36,130
	Total income (1 + 2) (A)		34,89,14,317	27,38,89,433
	Expenses			
3	Program Expenses			
I	Personnel Expenses	XV	23,59,74,448	19,73,87,516
	Program Expenses	XVI	3,92,28,884	3,98,28,964
	Students Expenses	XVII	64,58,573	62,63,802
	Travelling Expenses	XVIII	1,83,31,589	1,36,24,180
	Office Expenses	XIX	25,20,712	39,46,572
	Professional Fees & Others	XX	1,64,31,668	1,26,46,236
	Total		31,89,45,875	27,36,97,270
II	Administrative Expenses			
	Personnel Expenses	XXI	3,30,45,773	2,32,25,735
	Travelling Expenses	XXII	29,54,497	18,40,859
	Office Expenses	XXIII	12,53,082	8,37,919
	Professional Fees & Others	XXIV	1,06,58,277	77,37,477
	Total		4,79,11,629	3,36,41,989
	Total expenses (I+II) (B)		36,68,57,504	30,73,39,259
4	Excess of income over expenditure for the year (A-B)		(1,79,43,187)	(3,34,49,826)

Significant Accounting Policies & Notes to Account - Schedule I

This is the Income & Expenditure referred to in our report of even date

For Girish S Watwe & Associates

Chartered Accountants

Girish S. Watwe
Proprietor

Membership No. 41757

Place : Mumbai

Date : 24-09-2025

UDIN : 25041757BMHXTK7495

For and on behalf of the Trust



[Signature] Trustee

[Signature] Trustee



AVANTI FELLOWS

(Registered as a Trust under the Registration Act, 1908)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

[Consolidated accounts for Foreign and Domestic contributions]

	For the year ended 31st March, 2025	For the year ended 31st March, 2024
RECEIPTS		
Opening Balance		
- In Bank Account	3,33,82,704	2,88,74,645
- In Fixed Deposits with Bank	-	4,00,00,000
Grants and Donations Received	34,33,87,532	26,85,53,303
Interbank transfer	-	
Interest on Saving Bank or Fixed Deposits	51,36,180	49,31,159
TOTAL	38,19,06,416	34,23,59,107
PAYMENTS		
Program Expenses	31,66,54,546	26,91,78,658
Administrative Expenses	4,15,67,815	2,98,37,954
Fixed Asset Purchased	4,23,056	8,50,839
Advance to Vendor	2,29,024	90,88,552
Advance to Employee	66,500	20,400
Closing Balance		
- In Bank Account	2,29,65,475	3,33,82,704
- In Fixed Deposits with Bank	-	
TOTAL	38,19,06,416	34,23,59,107

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Receipts & Payment referred to in our report of even date"

For Girish S Watwe & Associates

For and on Behalf of the Trust

Chartered Accountants



Girish S. Watwe

Proprietor

Membership No. 41757

Place : Mumbai

Date : 24-09-2025

UDIN : 25041757BMHXTK7495



Trustee



Trustee



Schedules forming part of the Financial Statements for the year ended March 31, 2025

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at A-2/73, Second Floor, Safdarjung Enclave, New Delhi-110029. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021 and has also been granted approval u/s 80G of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021. The Trust focuses on providing education to bright and meritorious students from economically disadvantaged background.

Operations

Avanti works with 12 large public school systems [Delhi, Himachal Pradesh, Tamil Nadu, Uttarakhand, Punjab, Haryana, Gujarat, Chhattisgarh, Pune, Mumbai, Eklavya Model Residential School (EMRS) and the Jawahar Navodaya Vidyalaya (JNV) Samiti] to create system-wide test-preparation programs for national entrance exams for engineering, medical and other technical education in STEM. The Trust has its programs running in New Delhi, Haryana, Himachal Pradesh, Chandigarh, Pondicherry, Karnataka, Telangana, Maharashtra, Goa, Gujarat, Northeastern States etc and having its registered office at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on Bank Fixed Deposits (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund".

b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Interest on Fixed Deposit with Banks is accounted for on accrual basis



c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund Accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

The Trust has recognised & provided for Gratuity in its books of accounts. The management has worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. Trust had approached to Independent actuary for carrying out Actuarial Valuation of Gratuity Plan. As the organisation is a trust & not a corporate body, it is not mandatory to create such Gratuity fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.

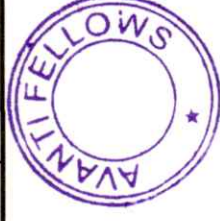



(Trustee)


(Trustee)

Avanti Fellows*(Registered as a Trust under the Registration Act, 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Schedule IV : Project Grants**

Sr No.	Particulars	Opening Balance as on 1st April 2024	Transferred from (-) / to (+) General reserve	Purchase of Fixed Asset for the year	Adjustment for Depreciation	Closing Balance as on 31st March 2025
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Michael & Susan Dell Foundation	2,59,910	8,59,568	-	1,30,023	12,49,501
2	Infosys Foundation	1,86,06,903	(1,86,30,334)	(24,031)	47,462	0
3	USAID	78,895	(78,895)	-	-	(0)
4	King Baudouin Foundation	-	(8,715)	-	8,715	-
5	Douglas B. Marshall, Jr. Family Foundation	40,80,927	(40,91,487)	-	10,560	-
6	JPMorgan Chase Bank, N.A. India	-	(55,994)	-	55,994	(0)
7	Tata Motors Ltd	1,00,00,000	(21,08,544)	(83,67,977)	21,08,542	16,32,021
8	Tata AIG General Insurance Co. Ltd. - JNV Kohima	-	13,475	(22,700)	9,225	(0)
9	Safari Industries India Ltd	-	(4,963)	-	4,963	0
10	Nisaba Godrej Foundation	-	74,95,998	(1,15,749)	31,481	74,11,730
11	Girls Leadership Program	15,04,903	(15,00,183)	(5,900)	1,180	(0)
12	Nudge	-	(22,696)	-	22,696	-
13	M K Hamied Foundation	1,09,512	(1,14,498)	-	-	(4,986)
14	Feeding India	(9,75,682)	9,75,682	-	-	-
15	Koita Foundation	6,307	(4,816)	-	-	1,491
16	FIDELITY ASIA PACIFIC FOUNDATION	-	11,01,612	-	-	11,01,612
17	Grow Fund	-	(48,621)	-	48,621	-
18	Branch International	-	1,24,874	(1,56,093)	31,219	-
19	Pirojsha Godrej Foundation	96,99,629	(96,66,396)	(55,389)	22,156	0
20	Capgemini Technology Services India Limited	(9,34,984)	10,41,653	-	-	1,06,669
21	Avanti Fellows USA	(2,57,688)	41,26,664	(43,194)	6,570	38,32,352
Total		4,21,78,632	(2,05,96,616)	(87,91,033)	25,39,407	1,53,30,390



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Avanti Fellows*(Registered as a Trust under the Registration Act, 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Schedule II - Capital Fund**

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs.	Rs.
	Corpus Fund		
1	Opening Balance	5,22,08,500	5,22,08,500
2	Add : Received during the year	-	-
3	Less : Amount Spent towards Project	-	-
	Total	5,22,08,500	5,22,08,500

Schedule III - General Reserve

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs.	Rs.
1	Opening balance	5,03,424	72,27,490
2	Trf to (-) / From (+) Accumulation u/s 11(2)	-	-
	Sub Total	5,03,424	72,27,490
3	Excess of income/(Expenditure) over (Expenditure)/Income	(1,79,43,187)	(3,34,49,826)
4	Adjustment During the year		
5	Transfer to / from Project Account	2,05,96,616	2,67,25,760
6	Transfer from Asset Reserve for Project grant	-	-
	Total	31,56,853	5,03,424

Schedule V: Asset Resrve for Project Grants

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs.	Rs.
1	Opening balance	47,81,109	93,90,948
2	Add : Addition of Asset Purchsed	87,91,033	7,72,860
3	Less : Transfer to General Reserve	-	-
4	Less : Depreciation on Project Asset For C.F.Y	(25,39,407)	(53,82,699)
	Total	1,10,32,735	47,81,109



Avanti Fellows*(Registered as a Trust under the Registration Act, 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Projectwise breakup of Asset Reserve**

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs.	Rs.
1	Reserve for JNV Assets	97,221	1,09,089
2	Reserve for Nudge Assets	34,043	56,739
3	Reserve for TML Assets	1,317	2,195
4	Reserve for TMLD Assets	20,41,200	22,68,000
5	Reserve for TML RL Assets	7,22,938	8,03,265
6	Reserves for JPMC	1,40,991	1,96,985
7	Reserve for Marshall Assets	15,840	26,400
8	Reserves for MSDF Assets	4,66,747	5,96,770
9	Reserve for TML Pondicherry Assets	8,748	9,720
10	Reserve for Sofina Assets	13,073	21,788
11	Reserve for Grow Fund Assets	2,72,494	3,21,115
12	Reserve for Tata AIG JNV Assets	7,027	11,712
13	Reserve for Godrej JNV Assets	1,05,099	20,831
14	Reserve for Safari JNV Assets	7,444	12,407
15	Reserves for Infosys - JNV Assets	2,91,602	3,24,093
16	Reserves for AF USA Asset	36,624	-
17	Reserve for Branch International	1,24,874	-
18	Reserve for Infosys JNV Assets	9,060	-
19	Reserve for TATA AIG JNV KM	18,160	-
20	Reserve for Tata Motors Specific Assets	65,80,280	-
21	Reserve for Ashank Desai Assets	4,720	-
22	Reserve for P Godrej	33,233	-
Total		1,10,32,735	47,81,109

Schedule-VI : Current Liabilities

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Employee Payables	-	-
2	Taxes Payable	16,707	14,962
3	Salary Payable	(62,106)	(1,779)
4	Sundry Creditors	73,220	16,818
5	Provision for Expenses	-	-
6	Audit Fees Payable	1,62,000	1,35,000
7	Gratuity Payable	1,23,76,202	73,90,929
Total		1,25,66,023	75,55,930



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Avanti Fellows*(Registered as a Trust under the Registration Act, 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Schedule-VII : Fixed Assets against Project Grant**

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Fixed Asset for Tata Trust	3,81,202	3,81,202
2	Fixed Asset for Nudge	3,28,350	3,28,350
3	Fixed Asset for TML	38,21,504	38,21,504
4	Fixed Assets for JPMC	5,29,792	5,29,792
5	Fixed Assets for MSDF	5,45,90,507	5,45,90,507
6	Fixed Assets for Sofina	43,814	43,814
7	Fixed Assets for Grow Fund	4,79,419	4,79,419
8	Fixed Assets for Godrej	1,59,147	43,398
9	Fixed Assets for Safari	25,849	25,849
10	Fixed Assets for Infosys JNV	3,77,241	3,53,210
11	Fixed Assets for Marshall	33,000	33,000
12	Fixed Assets for TATA AIG JNV	24,400	24,400
13	Asset for Ashank Desai	5,900	-
14	Asset for Branch International	1,56,093	-
15	Asset for P Godrej	55,389	-
16	Asset for TATA AIG JNV KM	22,700	-
17	Asset for TATA Motor Specific	32,33,443	-
18	Asset for AF USA	43,194	-
	Less : Provision for Depreciation	(5,76,36,728)	(5,62,38,327)
	Total	66,74,217	44,16,118

Schedule- VIII : Fixed Assets-General

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Computer & Equipments	24,10,429	24,10,429
2	Furniture, Fixture and Electric Equipment	10,56,669	10,56,669
	Total	34,67,098	34,67,098



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Avanti Fellows*(Registered as a Trust under the Registration Act, 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Schedule- IX : Accumulated Depreciation**

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Accumulated Depreciation	26,96,172	26,29,054
	Total	26,96,172	26,29,054

Schedule X : Security Deposits

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Security Deposit	2,00,000	2,15,000
	Total	2,00,000	2,15,000

Schedule XI - Cash and Bank Balances

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	In Current Accounts	95,98,406	60,27,464
2	In Savings Bank Account	1,33,67,070	2,73,55,242
	Total	2,29,65,476	3,33,82,705

Schedule IX : Other Current Assets

Sr No.	Particulars	31st March 2025	31st March 2024
		Rs	Rs
1	Employee Receivables	2,41,400	2,59,400
2	Advance to Creditors	13,58,472	96,86,105
3	Prepaid Expenses	47,24,030	14,60,850
4	Income Receivables	2,053	2,268
5	TDS Receivables 2018-19	52,302	52,302
6	TDS Receivable 2020-21	37,19,933	37,19,933
7	TDS Receivable 2021-22	1,10,701	1,10,701
8	TDS Receivable 2022-23	4,31,691	4,31,691
9	TDS Receivable 2023-24	4,28,479.0	4,28,479
10	TDS Receivable 2024-25	3,90,820	-
	Total	1,14,59,881	1,61,51,729




Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XIII : Grants and Donations Received**

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Grants and Donations	34,33,87,522	26,85,53,303
Total	34,33,87,522	26,85,53,303

Schedule XIV : Other Income

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Interest on Saving Bank Account	16,03,146	10,51,348
Interest on Fixed Deposits	39,23,639	42,84,782
Other Income	10	-
Total	55,26,795	53,36,130

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Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements
for the year ended 31st March, 2025****Schedule XV : Personnel Expenses-Program**

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Salary	22,05,77,008	18,40,67,711
Staff Welfare	65,425	7,000
Stipend Expenses	99,77,975	77,37,148
Recruitment Expenses	-	-
Insurance	53,54,040	55,75,657
Total	23,59,74,448	19,73,87,516

Schedule XVI : Program Expenses-Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Program Expenses	3,77,63,366	3,43,57,019
Depreciation	14,65,518	54,71,944
Total	3,92,28,884	3,98,28,963

Schedule XVII : Students Expenses-Program

Particulars	14,65,518	54,71,944
	Rs.	
Students Expenses	64,58,573	62,63,802
Total	64,58,573	62,63,802

Schedule XVIII : Travelling Expenses-Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Accomodation Expenses	61,87,831	50,06,648
Travelling Expense	92,17,909	68,45,551
Meals & Entertainment	29,25,849	17,71,981
Total	1,83,31,589	1,36,24,180



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XV : Personnel Expenses-Program****Schedule XIX: Office Expenses-Program**

Particulars	31st March 2025	31st March 2024
	Rs.	
Cleaning & Maintenance	-	25,872
Telephone & Internet Charges	10,01,824	15,78,710
Other Office Expense	33,142	1,18,864
Postage & Courier	1,30,930	1,68,448
Printing & Stationery	10,54,817	17,54,678
Rent	3,00,000	3,00,000
Total	25,20,712	39,46,572

Schedule XX: Professional Fees and Others -Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Professional Fees	1,46,70,821	1,20,70,296
Membership & Subscription	5,83,534	5,50,899
Other Expenses	36,306	25,041
Repairs and Maintenance	11,41,008	-
Total	1,64,31,669	1,26,46,236

Schedule XXI : Personnel Expenses-Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Salary	2,57,44,575	1,84,95,413
Staff Welfare	8,43,797	14,889
Gratuity	49,85,273	35,86,243
Stipend Expenses	8,92,901	6,18,005
Recruitment Expenses	1,71,798	4,55,172
Insurance	4,07,429	56,013
Total	3,30,45,773	2,32,25,735



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Avanti Fellows
(Registered as a Trust under the Registration Act 1908)
Schedules forming part of the Financial Statements
for the year ended 31st March, 2025

Schedule XV : Personnel Expenses-Program

Schedule XXII : Travelling Expenses-Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	
Accommodation Expenses	4,33,321	5,44,578
Travelling Expense	20,28,617	10,38,530
Meals & Entertainment	4,92,559	2,57,751
Total	29,54,497	18,40,859

Schedule XXIII : Office Expenses-Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	
Cleaning & Maintenance	-	52,679
Telephone & Internet Charges	10,531	5,657
Other Office Expense	4,49,431	2,44,499
Postage & Courier	21,733	2,390
Printing & Stationery	1,33,887	1,04,374
Rent	6,37,500	4,28,320
Total	12,53,082	8,37,919

Schedule XXIV : Professional Fees and Others -Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	
Professional Fees	1,02,48,603	71,50,491
Membership & Subscription	52,942	28,351
Bank Charges	63,593	65,519
Program Expenses	2,78,876	8,260
Other Expenses	14,262	4,84,857
Total	1,06,58,277	77,37,477



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Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations							
(General)							
1	10-Jan-25	AF051/24-25	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	General donation	1,83,455
2	26-Mar-25	AF053/24-25	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	General donation	17,06,000
3	28-Jan-25	AF042/24-25	Give India Foundation	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General donation	21,000
4	31-Dec-24	AF055/24-25	Give India Foundation	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General donation	2,080
5	25-Sep-24	AF023/24-25	Give India Foundation	AABCG2322D	1st Floor, Rigel, No. 19, Marathahalli Outer Ring Road, Doddanekundi, Marathahalli, Bengaluru, Karnataka 560037	General donation	2,080



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Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
6	10-Dec-24	AF036/24-25	FIDELITY ASIA PACIFIC FOUNDATION			General donation	30,37,543
7	16-Apr-24	AF002/24-25	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other pupose	83,30,500
8	15-Oct-24	AF026/24-25	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other pupose	41,87,500
9	17-Oct-24	AF027/24-25	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other pupose	1,25,50,500
10	22-Oct-24	AF028/24-25	Avanti Fellows USA	TIN is 27-3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other pupose	33,51,200
Donations Received (A)							3,33,71,858

Project Grant

1	29-Mar-25	AF054/24-25	Nisaba Godrej Foundation for	AAFCN3736J	GODREJ ONE, PIROUSHNAGAR EASTERN	Model for Girl's Program	2,00,000
2	19-Jul-24	AF011/24-25	Thermax Foundation	AACCT6450E	Thermax House, 14, Mumbai-Pune Road, Wakdevadi, Pune 411003, Maharashtra, India	Free engineering & medical entrance test preparation program for academically bright students at Jawahar Navodaya Vidyalaya (JNV)	9,90,000
3	30-Jul-24	AF015/24-25	Thermax Foundation	AACCT6450E	Thermax House, 14, Mumbai-Pune Road, Wakdevadi, Pune 411003, Maharashtra, India	Free engineering & medical entrance test preparation program for academically bright students at Jawahar Navodaya Vidyalaya (JNV)	9,90,000
4	31-Jul-24	AF016/24-25	Thermax Foundation	AACCT6450E	Thermax House, 14, Mumbai-Pune Road, Wakdevadi, Pune 411003, Maharashtra, India	Free engineering & medical entrance test preparation program for academically bright students at Jawahar Navodaya Vidyalaya (JNV)	28,875



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Avanti Fellows

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**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
5	28-Nov-24	AF033/24-25	Thermax Foundation	AACCT6450E	Thermax House, 14, Mumbai-Pune Road, Wakdewadi, Pune 411003, Maharashtra, India	Free engineering & medical entrance test preparation program for academically bright students at Jawahar Navodaya Vidyalaya (JNV)	14,06,212
6	31-Jan-25	AF045/24-25	Thermax Foundation	AACCT6450E	Thermax House, 14, Mumbai-Pune Road, Wakdewadi, Pune 411003, Maharashtra, India	Free engineering & medical entrance test preparation program for academically bright students at Jawahar Navodaya Vidyalaya (JNV)	4,01,776
7	29-Jul-24	AF014/24-25	MK Hamied Foundation	AAQCM7458R	FLOOR-1, 12, HORNBY VIEW, RUSTOM SIDWA MARG, HANDLOOM HOUSE, FORT, MUMBAI - 400001.	M K Hamied Foundation Girls Scholarship Program: Creating the next generation of engineering and medical professionals	16,82,140
8	11-Mar-25	AF049/24-25	MK Hamied Foundation	AAQCM7458R	FLOOR-1, 12, HORNBY VIEW, RUSTOM SIDWA MARG, HANDLOOM HOUSE, FORT, MUMBAI - 400001.	M K Hamied Foundation Girls Scholarship Program: Creating the next generation of engineering and medical professionals	3,06,329
9	1-Aug-24	AF017/24-25	Infosys Foundation	AAATI0699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	1,92,54,444
10	21-Sep-24	AF021/24-25	Infosys Foundation	AAATI0699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041, Karnataka	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl Students	1,92,54,444
11	31-Jan-25	AF044/24-25	Infosys Foundation	AAATI0699B	Neralu, #1/2 (1878), 11th Main, 39th Cross, 4th T Block, Jayanagar, Bengaluru - 560041,	Free Engineering and Medical Competitive Test Preparation for 10,070 Government School Girl	1,81,98,274



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Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
12	13-May-24	AF003/24-25	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	6,70,00,000
13	19-Mar-25	AF052/24-25	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	80,00,000
14	17-May-24	AF004/24-25	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	1,30,000
15	29-Jul-24	AF013/24-25	Koita Foundation	AAHCK8402E	1710, A Wing, Lodha One Place, Senapati Bapat Marg, Lower Parel, Mumbai-400013	To build software applications, tools, reports, analytics and software maintenance costs	6,10,000
16	12-Jun-24	AF007/24-25	Ishwar Vijay Charitable Trust (Hamilton)	AAATI0063K	Hamilton Housewares Pvt. Ltd., 2nd Floor, One Forbes, Thapar House, Dr. V.B. Gandhi	Free engineering and medical test preparation online program for government school	10,89,000
17	28-Nov-24	AF034/24-25	Ishwar Vijay Charitable Trust (Hamilton)	AAATI0063K	Hamilton Housewares Pvt. Ltd., 2nd Floor, One Forbes, Thapar House, Dr. V.B. Gandhi	Free engineering and medical test preparation online program for government school	25,41,000
18	14-Nov-24	AF032/24-25	Safari Industries India Ltd.	AAHCS5888E	302-303, A-Wing, The Qube, CTS no. 1498, A/2, M.V Road, Marol, Andheri (East),	To support students in Gujarat with a test prep program	15,00,000
Donations Received (B)							14,35,82,494



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025**

Donations Received						
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Amount (Rs.)
Corporate Donations (General)						
1	7-Oct-24	AF024/24-25	Benevity - RazorPay - Abhishek Joshi	BZDPJ8801P	Delhi	General donation
					Donations Received (C)	5,000
Project Grant						
1	12-Oct-24	AF025/24-25	Flow P&E India Private Limited	AADCF8906E	Ozone Manay Tech Park, 7th Floor, B Wing, Hosur Road, Bangalore, India - 560068	Free engineering entrance test preparation program for government school students at JNV Puducherry
2	7-Sep-24	AF020/24-25	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college service road, Near Eternity Mall, Teen Hath	Creating the next generation of leaders from rural India
3	17-Dec-24	AF037/24-25	TATA Motors Ltd.	AAACT2727Q	TATA Motors Limited, Gyan Sadhana college	Creating the next generation of leaders from
4	5-Nov-24	AF030/24-25	Godrej Seeds and Genetics Limited	AAECG2872P	Godrej One, Eastern Express Highway, Vikhroli East, Mumbai, Maharashtra - 400079	Gifted Girl students program
5	28-Jan-25	AF043/24-25	Godrej Seeds and Genetics Limited	AAECG2872P	Godrej One, Eastern Express Highway, Vikhroli East, Mumbai, Maharashtra - 400079	Gifted Girl students program
6	29-May-24	AF008/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II



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Avanti Fellows

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**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025**

Donations Received						
Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General) Amount (Rs.)
7	2-Nov-24	AF029/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II 2,00,00,000
8	20-Feb-25	AF046/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II 45,70,000
9	10-Aug-24	AF018/24-25	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Girl's Scholarship Project 2,73,00,000
10	23-Jul-24	AF012/24-25	Tata AIG General Insurance	AABCT3518Q	15th Floor, Tower A, Peninsula Business	Providing special academic support to high 44,00,000
11	9-Oct-24	AF022/24-25	Tata AIG General Insurance	AABCT3518Q	15th Floor, Tower A, Peninsula Business	Girl's Scholarship Project 78,00,000
12	24-Dec-24	AF040/24-25	Tata AIG General Insurance	AABCT3518Q	15th Floor, Tower A, Peninsula Business	Providing special academic support to high 11,00,000
13	3-Jul-24	AF010/24-25	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high-potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools & online foundation program support for students across JNV schools in Nagaland 52,00,000



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
14	24-Dec-24	AF039/24-25	Tata AIG General Insurance Company Limited	AABCT3518Q	15th Floor, Tower A, Peninsula Business Park, G. K. Marg, Lower Parel, Mumbai MH 400013	Providing special academic support to high-potential girl students from Jawahar Navodaya Vidyalaya (JNV) schools & online foundation program support for students across JNV schools in Nagaland	13,00,000
15	24-Dec-24	AF038/24-25	Tata AIG General Insurance	AABCT3518Q	15th Floor, Tower A, Peninsula Business	Girl's Scholarship Project	39,00,000
16	19-Mar-25	AF050/24-25	Tata AIG General Insurance	AABCT3518Q	15th Floor, Tower A, Peninsula Business	Third-party Independent Impacts Assessment	3,74,674
17	23-May-24	AF005/24-25	Burns & McDonnell Engineering India Private Limited	AAECD4290N	6th Floor, Block A, Godrej IT Park-P2 \ LBS Marg, Vikhroli, Mumbai-400079, India	Free Books and materials for Engineering and Medical test preparation for government school students in Maharashtra	2,16,000
18	10-Jun-24	AF006/24-25	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	3,90,625
19	22-Aug-24	AF019/24-25	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	3,90,625



Avanti Fellows

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**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
20	12-Nov-24	AF031/24-25	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	3,90,625
21	20-Feb-25	AF047/24-25	Delhivery Limited	AAPCS9575E	N24-N34, S24-S34, Air Cargo Logistics Centre-II, Opposite Gate 6 Cargo Terminal, New Delhi-110037, India	Free Engineering & Medical Test Preparation for Government School Students	3,90,625
22	8-Apr-24	AF001/24-25	Capgemini Technology Services India Ltd	AABCM4573E	Plot No. 14, Phase III, Rajiv Gandhi Infotech Park, Village Man, Taluka, Mulshi, Haveli, Hinjewadi, Pune, Maharashtra 411057	Capgemini – Avanti Gurukul: Creating India's most comprehensive free test preparation platform for IIT JEE and NEET for government school students	39,95,200
23	10-Dec-24	AF035/24-25	Capgemini Technology Services India Ltd	AABCM4573E	Plot No. 14, Phase III, Rajiv Gandhi Infotech Park, Village Man, Taluka, Mulshi, Haveli, Hinjewadi, Pune, Maharashtra 411057	Capgemini – Avanti Gurukul: Creating India's most comprehensive free test preparation platform for IIT JEE and NEET for government school students	31,96,160



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Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
24	7-Mar-25	AF048/24-25	Branch International Financial Services Private Limited	AAHCB3102G	01, AWFIS Space Solutions, 4th Floor, VIOS Towers, Off Eastern Express Highway, Sewri-Chembur Road, Antop Hill, Mumbai, Maharashtra, India, 400037	CSR Contribution	4,95,000
25	16-Jan-25	AF041/24-25	Parle Biscuits Private Limited	AAACP0485D	North Level Crossing, Vile Parle East, Mumbai 400057	Supporting students for test prep and foundation programs – CSR	1,32,80,616
26	27-Jun-24	AF009/24-25	Hunger Heroes	AABAH2332J	T-19, Lower Ground Floor, Green Park Main, New Delhi-110016	Pilot for providing free engineering and medical online test preparation to eligible children of delivery partners, who are studying in class 11 in the science stream	21,98,020

Donations Received (D)	16,64,28,170
Total Donation received (A+B+C+D)	34,33,87,522

For Avanti Fellows




Trustee


Trustee

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		GROSS BLOCK	DEPRECIATION					NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days		At the beginning of the year	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets		
Computer and Equipments	40%	57,84,883	62,822	2,42,190	60,89,895	51,23,876	2,64,403	48,438	3,37,969	-	54,61,846	6,61,007
Asset from Project Grant		31,11,475	62,822	2,42,190	34,16,487	25,16,472	2,38,001	48,438	3,11,568	-	28,28,040	5,95,003
CMC		-	-	-	-	-	-	-	-	-	-	-
AF Akhoy-nugust salaries		67,725	-	-	67,725	67,583	57	-	57	-	67,640	142
Camera, Deepak Kamble, 168157		72,900	-	-	72,900	72,748	61	-	61	-	72,809	152
Transferred to General Assets		(1,40,625)	-	-	(1,40,625)	(1,40,331)	(118)	-	(118)	-	(1,40,449)	(394)
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-
Transferred to Project Grant		2,10,000	-	-	2,10,000	2,09,373	251	-	251	-	2,09,624	627
Printer transito project		11,600	-	-	11,600	11,565	14	-	14	-	11,579	35
12+6 laptops purchased		4,92,000	-	-	4,92,000	4,88,327	1,469	-	1,469	-	4,89,796	3,673
Transferred to General Assets		(7,13,600)	-	-	(7,13,600)	(7,09,266)	(1,734)	-	(1,734)	-	(7,10,999)	(4,334)
Volkswagen		-	-	-	-	(0)	-	-	-	-	(0)	0
Computer, Dinesh tudu, 33271		30,000	-	-	30,000	29,776	90	-	90	-	29,866	224
Laptop		1,90,556	-	-	1,90,556	1,87,000	1,422	-	1,422	-	1,88,422	3,556
Printer		83,197	-	-	83,197	81,644	621	-	621	-	82,265	1,553
Hard Disk & new centres, July 2016		37,600	-	-	37,600	37,109	197	-	197	-	37,305	491
Transferred to General Assets		(3,41,353)	-	-	(3,41,353)	(3,35,529)	(2,330)	-	(2,330)	-	(3,37,859)	(5,824)
TML JNV		1,76,930	-	-	1,76,930	1,73,702	1,291	-	1,291	-	1,74,993	3,228
Tablet for centres purchases on 11-11-2013 report submitted on 08		14,700	-	-	14,700	14,683	7	-	7	-	14,690	17
Tablet for centres purchases on 11-11-2013 report submitted on 08		5,600	-	-	5,600	5,593	3	-	3	-	5,596	4
Computer modem		2,200	-	-	2,200	2,188	5	-	5	-	2,193	7
Laptop		54,444	-	-	54,444	53,428	407	-	407	-	53,834	610
Printer		30,989	-	-	30,989	29,715	510	-	510	-	30,224	1,016
Inventor, purchased		68,997	-	-	68,997	68,096	360	-	360	-	68,456	901
Infosys JNV		36,500	7,433	-	43,933	7,300	11,680	-	14,653	-	21,953	29,200
Printer for Delhi Office		36,500	-	-	36,500	7,300	11,680	-	11,680	-	18,980	17,520
Purchase of Hard Disk		-	7,433	-	7,433	-	-	-	2,973	-	2,973	4,460
Tata AIG General Insurance Co. Ltd. JNV		24,400	-	22,700	47,100	12,688	4,685	4,540	2,973	-	21,913	25,187
Printer		24,400	-	-	24,400	12,688	4,685	-	4,685	-	17,373	11,712
Printer for COE Kahina		-	-	22,700	22,700	-	-	4,540	-	-	4,540	-
Safari Industries India Ltd		25,849	-	-	25,849	13,442	4,963	-	4,963	-	18,405	12,407
Printer		25,849	-	-	25,849	13,442	4,963	-	4,963	-	18,405	12,407
Nisaba Godrej Foundation		43,398	-	-	43,398	22,567	8,332	-	8,332	-	30,900	20,831
Printer		21,699	-	-	21,699	11,284	4,166	-	4,166	-	15,450	10,415
Printer		21,699	-	-	21,699	11,284	4,166	-	4,166	-	15,450	10,415
Edelweiss Foundation		1,50,919	-	-	1,50,919	95,889	22,012	-	22,012	-	1,17,901	55,030
Computer & Equipments		1,45,090	-	-	1,45,090	92,858	20,893	-	20,893	-	1,13,751	52,232
Computer & Equipments		5,829	-	-	5,829	3,031	1,119	-	1,119	-	4,150	2,798
Tata Trust		-	-	-	-	-	-	-	-	-	-	-
Saida, Harddisk, 22039		22,039	-	-	22,039	21,973	26	-	26	-	21,999	66
Harapra printer		12,650	-	-	12,650	12,584	26	-	26	-	12,610	66
Computer & Equipment		14,223	-	-	14,223	13,759	186	-	186	-	13,944	464
Printer		59,183	-	-	59,183	57,927	502	-	502	-	58,430	1,256
Laptop, TI Grant		3,98,055	-	-	3,98,055	3,90,968	2,835	-	2,835	-	3,93,803	7,087
Transferred to General Assets		(5,06,150)	-	-	(5,06,150)	(4,97,211)	(3,576)	-	(3,576)	-	(5,00,787)	(8,939)
Warburg		-	-	-	-	-	-	-	-	-	-	-
Neha Yadav, 20067		3,600	-	-	3,600	3,573	11	-	11	-	3,584	27
Computer peripherals		9,000	-	-	9,000	8,933	27	-	27	-	8,960	67
Computer peripherals		25,189	-	-	25,189	25,001	75	-	75	-	25,076	188
Printer		11,300	-	-	11,300	11,152	59	-	59	-	11,211	148
Transfer to General Assets		(49,089)	-	-	(49,089)	(48,659)	(172)	-	(172)	-	(48,831)	(430)



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DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		GROSS BLOCK	DEPRECIATION					Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days		SALE	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets held for less than 180 days				
MSDF		17,83,895	-	-	17,83,895	15,49,407	93,795	-	93,795	-	-	16,43,202	1,40,693	2,34,488
Hard Disk		7,238	-	-	7,238	6,900	135	-	135	-	-	7,035	203	338
Router		12,390	-	-	12,390	11,812	231	-	231	-	-	12,043	347	578
Tablets 6 units		57,000	-	-	57,000	52,568	1,773	-	1,773	-	-	54,341	2,659	4,432
Laptop, Imprest Pancholi Duttia		61,390	-	-	61,390	56,616	1,909	-	1,909	-	-	58,526	2,864	4,774
Tablets 160 units		9,60,000	-	-	9,60,000	8,85,350	29,860	-	29,860	-	-	9,15,210	44,790	74,650
Tab Imprest Pancholi duttia		28,650	-	-	28,650	25,679	1,188	-	1,188	-	-	26,868	1,782	2,971
Laptop (1.5 for Harvanya)		1,32,560	-	-	1,32,560	1,21,164	4,558	-	4,558	-	-	1,25,723	6,837	11,996
Hardware Upgradation cost		1,69,944	-	-	1,69,944	1,52,324	7,048	-	7,048	-	-	1,59,372	10,572	17,620
Laptop for Prachita Lathwal		49,990	-	-	49,990	43,511	2,592	-	2,592	-	-	46,103	3,887	6,479
Tab for Deepak Gupta		6,800	-	-	6,800	5,919	353	-	353	-	-	6,271	529	881
Mobile Phone by Saksham for Pilo Testing		2,975	-	-	2,975	2,461	206	-	206	-	-	2,666	309	514
Tab for Saksham for Sankalp Prayoga Live Classes		6,699	-	-	6,699	5,831	347	-	347	-	-	6,178	868	1,786
Tablet - Nida Hashmi		6,200	-	-	6,200	4,414	714	-	714	-	-	5,129	1,071	1,786
Tablet - Pankaj Kumar		6,200	-	-	6,200	4,414	714	-	714	-	-	5,129	1,071	1,786
Tablet - Savita		6,200	-	-	6,200	4,414	714	-	714	-	-	5,129	1,071	1,786
Tablet - Shubham Agrahari		6,200	-	-	6,200	4,414	714	-	714	-	-	5,129	1,071	1,786
Tablet - Swaraj Kumar Verma		6,200	-	-	6,200	4,414	714	-	714	-	-	5,129	1,071	1,786
Tablet - Vani Thakur		6,564	-	-	6,564	4,673	756	-	756	-	-	5,430	1,134	1,891
Mobile Phone purchased by Juned for teachers		63,000	-	-	63,000	40,320	9,072	-	9,072	-	-	49,392	13,608	22,680
Mobile Phone purchased by Juned for teachers		10,500	-	-	10,500	6,720	1,512	-	1,512	-	-	8,232	2,268	3,780
Tablets purchased by Deepak for Neev Teachers		19,770	-	-	19,770	12,653	2,847	-	2,847	-	-	15,500	4,270	7,117
Tablet - Abid Junaid		3,700	-	-	3,700	2,368	533	-	533	-	-	2,901	799	1,332
Tablet - Sachin Sharma		3,700	-	-	3,700	2,368	533	-	533	-	-	2,901	799	1,332
Tablets purchased by Deepak for Teachers		18,525	-	-	18,525	11,856	2,668	-	2,668	-	-	14,524	4,001	6,669
Laptop Purchased for Delhi team		98,500	-	-	98,500	63,040	14,184	-	14,184	-	-	77,224	21,276	35,460
Scanner Purchased for Delhi Team		33,000	-	-	33,000	13,200	7,920	-	7,920	-	-	21,120	11,880	19,800
Saffina - King Baudouin Foundation		43,814	-	-	43,814	22,026	8,715	-	8,715	-	-	30,741	13,073	21,788
Tablet - Poojendra Pandey		6,250	-	-	6,250	3,250	1,200	-	1,200	-	-	4,450	1,800	3,000
Tablet - Helan Mathew		6,129	-	-	6,129	3,187	1,177	-	1,177	-	-	4,364	1,765	2,942
Tablet - Sayendra Singh		4,004	-	-	4,004	2,082	769	-	769	-	-	2,851	1,153	1,922
Tablet - Kapish Arora		6,129	-	-	6,129	3,187	1,177	-	1,177	-	-	4,364	1,765	2,942
Tablet - Satyendra Kumar		5,898	-	-	5,898	3,067	1,132	-	1,132	-	-	4,200	1,698	2,831
Tablet - Piyush Shetty		5,695	-	-	5,695	2,961	1,093	-	1,093	-	-	4,055	1,640	2,734
Tablet - Surojit Kundu		3,399	-	-	3,399	1,768	653	-	653	-	-	2,420	979	1,631
Tablet - Bhupendra Modi		6,310	-	-	6,310	2,524	1,514	-	1,514	-	-	4,038	2,272	3,786
CINI		-	-	-	-	-	-	-	-	-	-	-	-	-
Printer - Kunti		12,800	-	-	12,800	12,203	239	-	239	-	-	12,442	358	597
Transfer to General Assets		(12,800)	-	-	(12,800)	(12,203)	(239)	-	(239)	-	-	(12,442)	(358)	(597)
IPMC		4,49,792	-	-	4,49,792	3,28,808	48,394	-	48,394	-	-	3,77,202	72,590	1,20,984
Pen Tablet (Akshmalia)*		14,000	-	-	14,000	12,186	726	-	726	-	-	12,911	1,089	1,814
Pen Tablet (Vishal 2 nos), Bharat HB (1no)		42,000	-	-	42,000	36,557	2,177	-	2,177	-	-	38,734	3,266	5,443
Graphic Drawing Tablet -1		6,499	-	-	6,499	5,657	337	-	337	-	-	5,994	505	842
Graphic Drawing Tablet -1		7,599	-	-	7,599	6,614	394	-	394	-	-	7,008	591	985
Tab for Gaurav		13,000	-	-	13,000	11,315	674	-	674	-	-	11,989	1,011	1,685
Tab for Sanjay Dixit		7,699	-	-	7,699	6,701	399	-	399	-	-	7,100	599	998
Tab for Anil Kumar		7,699	-	-	7,699	6,701	399	-	399	-	-	7,100	599	998
Tab for Ankita Sharma		7,699	-	-	7,699	6,701	399	-	399	-	-	7,100	599	998
Tab for Balgopal Nag		7,699	-	-	7,699	6,701	399	-	399	-	-	7,100	599	998
Tab for Yudhishtir		7,315	-	-	7,315	6,367	379	-	379	-	-	6,746	569	948
Mouse for Sandeep		379	-	-	379	330	20	-	20	-	-	349	30	49
Web cam for Sandeep		1,600	-	-	1,600	1,392	83	-	83	-	-	1,475	125	208



Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK		DEPRECIATION					NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days				At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year		
Web Cam for Dharma Ram Gir		1,150	-	-	-	1,150	951	79	-	-	79	-	1,031	199
Tab for Bharat HB		7,700	-	-	-	7,700	6,702	399	-	-	399	-	7,101	599
Tab for Pradeep		7,700	-	-	-	7,700	6,369	532	-	-	532	-	6,902	798
Tab for Swarna Giriraj		3,700	-	-	-	3,700	3,220	192	-	-	192	-	3,412	288
Laptop for Radheshyam		34,990	-	-	-	34,990	30,455	1,814	-	-	1,814	-	32,269	4,535
Laptop for Trivendu		34,990	-	-	-	34,990	28,944	2,418	-	-	2,418	-	31,362	6,046
Tab for Gopichand		7,699	-	-	-	7,699	6,701	399	-	-	399	-	7,100	599
Tab for Prateek Das		7,599	-	-	-	7,599	6,614	394	-	-	394	-	7,008	591
Tab for Vinay Bondala		7,599	-	-	-	7,599	6,614	394	-	-	394	-	7,008	591
Tab for Rojendra Kumawat		7,309	-	-	-	7,309	6,362	379	-	-	379	-	6,741	568
Tab for Lachu Naik		6,929	-	-	-	6,929	5,731	479	-	-	479	-	6,210	1,198
Tab for Radheshyam		7,699	-	-	-	7,699	6,701	399	-	-	399	-	7,100	599
Laptop for Ankit Sharma		36,990	-	-	-	36,990	23,673	5,327	-	-	5,327	-	29,000	7,990
Tab for Shyam Sunder		4,310	-	-	-	4,310	2,758	621	-	-	621	-	3,379	931
UPS		3,400	-	-	-	3,400	2,176	490	-	-	490	-	2,666	734
Printer		17,299	-	-	-	17,299	3,321	3,321	-	-	3,321	-	12,317	4,982
Printer		15,299	-	-	-	15,299	7,956	2,937	-	-	2,937	-	10,893	7,343
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Printer		17,299	-	-	-	17,299	8,996	3,321	-	-	3,321	-	12,317	4,982
Tablet - Megha lagithayya		5,499	-	-	-	5,499	3,520	792	-	-	792	-	4,311	1,188
Tablet - Khansa		4,949	-	-	-	4,949	3,168	713	-	-	713	-	3,880	1,069
TML Sangli		14,628	-	-	-	14,628	12,433	878	-	-	878	-	13,311	2,195
Asset Purchased for Sunil Kumar		7,699	-	-	-	7,699	6,701	399	-	-	399	-	7,100	599
Tab for Gazala		6,929	-	-	-	6,929	5,731	479	-	-	479	-	6,210	1,198
BCG		-	-	-	-	-	-	-	-	-	-	-	-	-
Laptop for Deepak Gupta		35,000	-	-	-	35,000	30,464	1,814	-	-	1,814	-	32,278	2,722
Laptop for Priyanka Reddy		35,000	-	-	-	35,000	28,952	2,419	-	-	2,419	-	31,371	3,629
Laptop for Manika		35,400	-	-	-	35,400	29,283	2,447	-	-	2,447	-	31,730	3,670
Laptop for Vani		35,000	-</											

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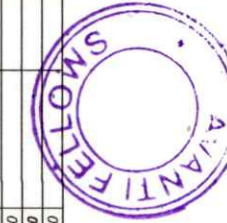
DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		GROSS BLOCK	DEPRECIATION						NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024	
			Held for 180 days or more	Held for less than 180 days		At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets			At the end of the year
Branch International		-		1,56,093	1,56,093	-	-	-	-	31,219	31,219	-	1,24,874	-
Printer for COE Chamarajanagara		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for COE Bundi		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for COE Durgapur		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for COE Kottayam		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for Hussan		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for Bhopal		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
Printer for South Canara		-		22,299	22,299	-	-	-	-	4,460	4,460	-	17,839	-
P Godrej		-	55,389		55,389	-	-	22,156	-	22,156	-	-	33,233	-
Printer for Delhi Office		-	12,399		12,399	-	-	4,960	-	4,960	-	-	7,439	-
Computer for Delhi Office		-	42,990		42,990	-	-	17,196	-	17,196	-	-	25,794	-
Godrej JNV		-	63,397		63,397	-	-	-	-	12,679	-	-	50,718	-
Printer for COE Cuttack		-	20,499		20,499	-	-	4,100	-	4,100	-	-	16,399	-
Printer for COE Tiruvandrum		-	21,999		21,999	-	-	4,400	-	4,400	-	-	17,599	-
Printer for COE Kurnool		-	20,899		20,899	-	-	4,180	-	4,180	-	-	16,719	-
General		19,10,719	-	-	19,10,719	18,49,480	24,406	-	-	24,406	-	-	36,744	61,240
Laptop and mouse purchased		45,789	-	-	45,789	45,550	96	-	-	96	-	-	144	239
Educomp learning		2,43,888	-	-	2,43,888	2,43,841	19	-	-	19	-	-	2,43,860	47
Ankit Dixit, printer		5,950	-	-	5,950	5,949	0	-	-	0	-	-	5,949	1
netgear modem, Naga Reddy		2,100	-	-	2,100	2,099	0	-	-	0	-	-	2,100	0
Abhilasha Sinha, Iball A4 size note		12,439	-	-	12,439	12,437	1	-	-	1	-	-	12,438	1
Abhilasha Sinha, Iball A4 size note		12,439	-	-	12,439	12,437	1	-	-	1	-	-	12,438	1
amba traders, nitin		8,500	-	-	8,500	8,482	7	-	-	7	-	-	8,489	11
Amazon, Nitin		9,298	-	-	9,298	9,279	8	-	-	8	-	-	9,286	12
FA from haryana project		6,600	-	-	6,600	6,592	3	-	-	3	-	-	6,595	5
CR Computer Solutions, asset purchased		59,200	-	-	59,200	58,890	124	-	-	124	-	-	59,014	186
Hard disk, Croma		3,999	-	-	3,999	3,978	8	-	-	8	-	-	3,986	13
Illustrator and Vedio Editor Computer		97,300	-	-	97,300	94,123	1,271	-	-	1,271	-	-	95,394	1,906
Computer - Delhi (4 Qty) - Hindi Content		2,05,890	-	-	2,05,890	1,96,284	3,842	-	-	3,842	-	-	2,00,126	5,764
Printer - Delhi - Hindi Content		15,999	-	-	15,999	15,253	299	-	-	299	-	-	15,551	448
Laptop - Heena Chandel		40,000	-	-	40,000	31,360	3,456	-	-	3,456	-	-	34,816	746
Transfer from Project Asset - CMC		1,40,625	-	-	1,40,625	1,40,332	117	-	-	117	-	-	1,40,449	294
Transfer from Project Asset - Tata Trust		5,06,150	-	-	5,06,150	4,97,212	3,575	-	-	3,575	-	-	5,00,787	8,938
Transfer from Project Assets - Cini		12,800	-	-	12,800	12,203	239	-	-	239	-	-	12,442	358
Transfer from Project Assets - BCG		1,40,400	-	-	1,40,400	1,17,651	9,100	-	-	9,100	-	-	1,26,751	22,749
Transfer of Project Assets - BCG		3,41,353	-	-	3,41,353	3,35,529	2,330	-	-	2,330	-	-	3,37,858	5,824
Transfer of Project Assets Volkswagen		7,62,689	-	-	7,62,689	7,57,925	1,906	-	-	1,906	-	-	7,59,831	2,858
General - FC		7,13,600	-	-	7,13,600	7,09,266	1,734	-	-	1,734	-	-	7,10,999	2,601
Transfer from Project Asset - Mac Arthur		49,089	-	-	49,089	48,659	172	-	-	172	-	-	48,831	258
Transfer from Project Asset - Warburg		11,68,153	7,499	33,08,293	44,85,545	3,70,109	79,804	3,000	6,61,659	7,44,462	-	11,14,571	33,70,972	7,98,042
Office Equipment	10%	7,72,046	7,499	33,08,293	40,89,438	2,00,526	57,152	3,000	6,61,659	7,21,810	-	9,22,337	31,67,102	5,71,520
Asset from project grant		-	-	-	-	-	-	-	-	-	-	-	-	-
CMC		-	-	-	-	-	-	-	-	-	-	-	-	-
Air conditioner, Deepak Kamble, 168157		25,400	-	-	25,400	17,732	767	-	-	767	-	-	18,499	7,668
consigned to General Assets		(25,400)	-	-	(25,400)	(17,732)	(767)	-	-	(767)	-	-	(18,499)	(7,668)



DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days											
TML-INV		1,73,548	-	-	-	1,73,548	78,847	9,470	-	-	9,470	-	88,317	85,231	94,701
Inverter		19,050	-	-	-	19,050	11,090	796	-	-	796	-	11,886	7,164	7,960
Inverter		25,998	-	-	-	25,998	15,135	1,086	-	-	1,086	-	16,221	9,777	10,863
TV		38,500	-	-	-	38,500	15,766	2,273	-	-	2,273	-	18,039	20,461	22,734
VSAT Equipment		90,000	-	-	-	90,000	36,856	5,314	-	-	5,314	-	42,170	47,830	53,144
Edulive Foundation		3,28,500	-	-	-	3,28,500	62,415	26,609	-	-	26,609	-	89,024	2,39,477	2,66,085
Camera & Office Equipment		3,08,500	-	-	-	3,08,500	58,615	24,989	-	-	24,989	-	83,604	2,24,897	2,49,885
Camera & Office Equipment		20,000	-	-	-	20,000	3,800	1,620	-	-	1,620	-	5,420	14,580	16,200
TML Remote learning		1,900	-	-	-	1,900	514	139	-	-	139	-	653	1,247	1,386
UPS - TML RL		1,900	-	-	-	1,900	514	139	-	-	139	-	653	1,247	1,386
Volkswagen		26,259	-	-	-	26,259	14,398	1,186	-	-	1,186	-	15,584	10,675	11,861
Projector		4,000	-	-	-	4,000	2,464	154	-	-	154	-	2,617	1,536	1,536
Birkumar, AF_4150, July16		(30,259)	-	-	-	(30,259)	(16,862)	(1,340)	-	-	(1,340)	-	(18,202)	(12,057)	(13,397)
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Moc Arthur		4,459	-	-	-	4,459	2,913	155	-	-	155	-	3,067	1,392	1,546
Being asset trans to project grant		9,990	-	-	-	9,990	6,154	384	-	-	384	-	6,538	3,452	3,836
Vacuum cleaner		(14,449)	-	-	-	(14,449)	(9,067)	(538)	-	-	(538)	-	(9,605)	(4,844)	(5,382)
Transferred to General Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tata Trust		34,490	-	-	-	34,490	17,536	1,695	-	-	1,695	-	19,231	15,259	16,954
DSLR Camera Purchased		13,500	-	-	-	13,500	6,863	664	-	-	664	-	5,973	7,527	6,637
Inverter		(47,990)	-	-	-	(47,990)	(24,399)	(2,359)	-	-	(2,359)	-	(26,758)	(21,232)	(23,591)
Transferred to General Assets		1,15,273	-	-	-	1,15,273	51,109	6,416	-	-	6,416	-	57,526	57,747	64,164
MSDF		95,178	-	-	-	95,178	44,596	5,058	-	-	5,058	-	49,654	45,524	50,582
Air Conditioner (2)		7,897	-	-	-	7,897	3,700	420	-	-	420	-	3,777	4,197	4,197
Water Dispenser		4,698	-	-	-	4,698	2,063	264	-	-	264	-	2,326	2,635	2,635
Microwave		7,500	-	-	-	7,500	750	675	-	-	675	-	1,425	6,075	6,750
Water Purifier for Delhi Office		-	-	-	-	-	-	-	-	-	-	-	-	-	-
CINI		52,000	-	-	-	52,000	24,365	2,764	-	-	2,764	-	27,128	24,872	27,635
Projector		5,027	-	-	-	5,027	2,356	267	-	-	267	-	2,623	2,404	2,671
Inverter Cage		37,205	-	-	-	37,205	17,433	1,977	-	-	1,977	-	19,410	17,795	19,772
Inverter		(94,232)	-	-	-	(94,232)	(44,153)	(5,008)	-	-	(5,008)	-	(49,161)	(45,071)	(50,079)
Transferred to General Assets		1,52,825	-	-	-	1,52,825	7,641	14,518	-	-	14,518	-	22,160	1,30,665	1,45,184
Infosys INV		50,458	-	-	-	50,458	2,523	4,794	-	-	4,794	-	7,316	43,142	47,935
Tubular Battery		36,042	-	-	-	36,042	1,802	3,424	-	-	3,424	-	5,226	30,816	34,240
Inverter		11,700	-	-	-	11,700	585	1,112	-	-	1,112	-	1,697	10,004	11,115
Havells Fen Oil Heater		11,700	-	-	-	11,700	585	1,112	-	-	1,112	-	1,697	10,004	11,115
Havells Fen Oil Heater		2,400	-	-	-	2,400	120	228	-	-	228	-	348	2,052	2,280
Havells Cista Room Heater		4,575	-	-	-	4,575	229	435	-	-	435	-	663	3,912	4,346
Crompton Classic Water Heater		12,621	-	-	-	12,621	631	1,199	-	-	1,199	-	1,830	10,791	11,990
UPS / Inverter		11,044	-	-	-	11,044	552	1,049	-	-	1,049	-	1,601	9,443	10,492
Battery		11,044	-	-	-	11,044	552	1,049	-	-	1,049	-	1,601	9,443	10,492
Battery		1,241	-	-	-	1,241	62	118	-	-	118	-	180	1,061	1,179
Trolley		-	-	-	-	-	-	-	-	-	-	-	-	-	-
AF USA		7,499	-	-	-	7,499	-	-	-	-	3,000	-	3,000	4,499	4,499
Tripod Purchase		-	-	-	-	-	-	-	-	-	3,000	-	3,000	4,499	4,499
Ashank Desai		5,900	-	-	-	5,900	-	-	-	-	1,180	-	1,180	6,320	6,320
2 Fans Purchase for Delhi Office		-	-	-	-	-	-	-	-	-	1,180	-	1,180	6,320	6,320
Godrej INV		52,352	-	-	-	52,352	-	-	-	-	10,470	-	10,470	41,882	41,882
Air Purifier purchase for Delhi Office		19,994	-	-	-	19,994	-	-	-	-	10,470	-	10,470	15,995	15,995
Air Purifier purchase for Delhi Office		10,229	-	-	-	10,229	-	-	-	-	2,046	-	2,046	8,183	8,183
Air Purifier purchase for Delhi Office		10,229	-	-	-	10,229	-	-	-	-	2,046	-	2,046	2,046	2,046
Heater for Delhi Office		11,900	-	-	-	11,900	-	-	-	-	2,380	-	2,380	9,520	9,520
Infosys INV		16,598	-	-	-	16,598	-	-	-	-	3,320	-	3,320	13,278	13,278
Geyser for Delhi Office		-	-	-	-	-	-	-	-	-	3,320	-	3,320	13,278	13,278



Avanti Fellows (Registered as a Trust under the Registration Act 1908) Annexure - 2. Forming a part of the Letter of Representation for the year ended 31st March, 2025															
Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	DEPRECIATION					NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024		
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year			Provision adjusted for write off of assets	At the end of the year
TATA motor Specific				32,33,443	-	32,33,443	-	-	-	6,46,689	6,46,689	-	25,86,754		
Edugate Box Appliance for Delhi Office				3,58,980		3,58,980				71,796	71,796		2,87,184		
Edugate Box Appliance for Assam				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Jharkhand				1,17,325		1,17,325				23,465	23,465		93,860		
Edugate Box Appliance for Andhra Pradesh				1,17,325		1,17,325				23,465	23,465		93,860		
Edugate Box Appliance for Jharkhand				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Jharkhand				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Karnataka				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Karnataka				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Gujarat				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Madhya Pradesh				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Madhya Pradesh				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Maharashtra				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Bihar				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Maharashtra				1,17,325		1,17,325				23,465	23,465		93,860		
Edugate Box Appliance for Gujarat				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for UP				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for UP				1,17,325		1,17,325				23,465	23,465		93,860		
Edugate Box Appliance for UP				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for Uttarakhand				1,63,417		1,63,417				32,683	32,683		1,30,734		
Edugate Box Appliance for West Bengal				1,63,417		1,63,417				32,683	32,683		1,30,734		
General		3,81,658	-	-	-	3,81,658	1,60,516	22,114	-	-	22,114	-	1,82,630		
Water Dispenser - - Hindi Content		8,540				8,540	4,001	454	-	-	454	-	4,085		
Air Conditioner - - Hindi Content		97,258				97,258	45,571	5,169	-	-	5,169	-	46,518		
Transfer from Project Asset - CMC		25,400				25,400	17,732	767	-	-	767	-	18,499		
Transfer from Project Asset - Tata Trust		47,990				47,990	24,398	2,359	-	-	2,359	-	23,591		
Transfer of Project Assets Cnl		94,232				94,232	44,154	5,008	-	-	5,008	-	45,078		
Transfer of Project Assets Volkswagen		30,259				30,259	16,862	1,340	-	-	1,340	-	12,058		
Single Door Refrigerator for Delhi office		13,490				13,490	1,349	1,214	-	-	1,214	-	10,927		
Watt induction Cooktop for Delhi office		2,999				2,999	300	270	-	-	270	-	2,429		
Gas Stove for Delhi office		2,070				2,070	207	186	-	-	186	-	1,863		
Fire Extinguisher for Delhi office		1,196				1,196	120	108	-	-	108	-	969		
LG LED TV for Delhi Office		51,234				51,234	5,123	4,611	-	-	4,611	-	41,500		
Microwave for Delhi Office		6,990				6,990	699	629	-	-	629	-	5,662		
General - FC		14,449				14,449	9,066	538	-	-	538	-	4,844		
Transfer from Project Asset - Mac Arthur		14,449				14,449	9,066	538	-	-	538	-	4,844		
Furniture & Fixture	10%	10,43,958	35,695	-	-	10,79,653	3,18,734	72,522	3,570	-	76,092	-	6,84,825		
Asset from project grant		6,46,375	35,695	-	-	6,82,070	1,01,754	54,462	3,570	-	58,032	-	5,44,621		
CMC													-		
Studio setu, Asian enterprise		80,090	-	-	-	80,090	50,613	2,948	-	-	2,948	-	26,529		
Mascot Onyx Electro intelligence, green board, naga, 15959		4,000	-	-	-	4,000	2,605	140	-	-	140	-	1,256		
Gautam electronics, Naga, 15959		1,200	-	-	-	1,200	782	42	-	-	42	-	377		
Deepak kumble, 32645, Asian enterprise		5,380	-	-	-	5,380	3,400	198	-	-	198	-	1,782		
Transferred to General Assets		(90,670)	-	-	-	(90,670)	(57,400)	(3,327)	-	-	(3,327)	-	(29,943)		
TML-JNV		26,950	-	-	-	26,950	15,878	1,107	-	-	1,107	-	16,985		
Jyothsna, AF, Pond, 23339		12,300	-	-	-	12,300	7,535	477	-	-	477	-	8,011		
Sharmilee, AF+may, 2016, 17064.91		3,500	-	-	-	3,500	1,993	151	-	-	151	-	1,356		
Sharmilee, AF+may, 2016, 17064.91		800	-	-	-	800	455	34	-	-	34	-	310		
printer		10,350	-	-	-	10,350	5,895	446	-	-	446	-	4,455		
TML - Pondicherry		15,000	-	-	-	15,000	5,280	972	-	-	972	-	6,252		
Book shelf - Pondicherry		15,000	-	-	-	15,000	5,280	972	-	-	972	-	6,252		
Mac Arthur		-	-	-	-	-	-	-	-	-	-	-	-		
assets transferred		16,000	-	-	-	16,000	9,457	654	-	-	654	-	5,889		
green board		9,810	-	-	-	9,810	5,587	422	-	-	422	-	3,801		
Transferred to General Assets		(25,810)	-	-	-	(25,810)	(15,044)	(1,077)	-	-	(1,077)	-	(9,689)		

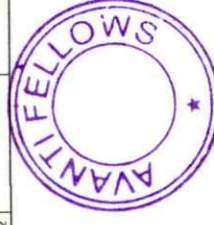


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DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	DEPRECIATION						NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024	
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets			At the end of the year
Tata Trust															
Tables		24,995	-	-	-	-	24,995	15,697	930	-	-	930	-	16,627	9,298
Chairs		29,382	-	-	-	-	29,382	18,452	1,093	-	-	1,093	-	19,545	9,837
Transferred to General Assets		(54,377)	-	-	-	-	(54,377)	(34,149)	(2,023)	-	-	(2,023)	-	(36,171)	(20,228)
MSDF		3,60,540	-	-	-	-	3,60,540	62,420	29,812	-	-	29,812	-	92,232	2,98,120
Office Table (4)		14,000	-	-	-	-	14,000	6,560	744	-	-	744	-	7,304	7,440
Self Almirah (1)		2,500	-	-	-	-	2,500	1,172	133	-	-	133	-	1,304	1,328
Self Table (1)		6,200	-	-	-	-	6,200	2,905	329	-	-	329	-	2,965	3,295
Partition Installation		40,000	-	-	-	-	40,000	18,742	2,126	-	-	2,126	-	19,132	21,258
Cabin Partition , Main Gate, Iron Grill		38,000	-	-	-	-	38,000	20,050	1,795	-	-	1,795	-	20,868	17,951
Cupboard-L Shape		73,400	-	-	-	-	73,400	6,973	6,973	-	-	6,973	-	62,757	68,730
Conference Table		17,700	-	-	-	-	17,700	885	1,682	-	-	1,682	-	2,567	16,815
Conference Table		17,700	-	-	-	-	17,700	885	1,682	-	-	1,682	-	2,567	16,815
Cupboard		77,880	-	-	-	-	77,880	3,894	7,399	-	-	7,399	-	66,587	73,986
Cupboard		73,160	-	-	-	-	73,160	3,658	6,950	-	-	6,950	-	62,552	68,502
IPMC		80,000	-	-	-	-	80,000	4,000	7,600	-	-	7,600	-	68,400	76,000
Cupboard-L Shape		80,000	-	-	-	-	80,000	4,000	7,600	-	-	7,600	-	68,400	76,000
Infosys INV		1,63,885	-	-	-	-	1,63,885	14,176	14,971	-	-	14,971	-	29,147	1,48,709
10 chairs for Delhi Office		35,000	-	-	-	-	35,000	3,150	3,150	-	-	3,150	-	6,650	31,500
12 chairs for Delhi Office		42,000	-	-	-	-	42,000	3,780	3,780	-	-	3,780	-	7,980	37,800
5 Wood Computer Desk for Delhi office		13,450	-	-	-	-	13,450	1,345	1,211	-	-	1,211	-	2,556	12,105
6 Computer Desk for Delhi office		16,140	-	-	-	-	16,140	1,614	1,453	-	-	1,453	-	3,067	14,526
White board for Delhi Office		13,045	-	-	-	-	13,045	1,305	1,174	-	-	1,174	-	2,479	11,741
Books racks for INV - COE Pondicherry		14,750	-	-	-	-	14,750	738	1,401	-	-	1,401	-	2,139	14,013
Books Racks for INV - COE Pondicherry		14,750	-	-	-	-	14,750	738	1,401	-	-	1,401	-	2,139	14,013
Books Racks for INV - COE Pondicherry		14,750	-	-	-	-	14,750	738	1,401	-	-	1,401	-	2,139	14,013
AF USA			35,695	-	-	-	35,695	-	-	-	-	-	-	3,570	-
10 Chair Purchase for Delhi Office			35,695	-	-	-	35,695	-	-	-	-	-	-	3,570	-
General		2,31,687	-	-	-	-	2,31,687	1,36,298	9,539	-	-	9,539	-	1,45,837	95,388
Pepper fry, deepak sofa		23,594	-	-	-	-	23,594	14,910	868	-	-	868	-	15,778	8,684
Jyothsna AF Pond 2333 Cupboard fixing		300	-	-	-	-	300	171	13	-	-	13	-	184	129
Ganapati electricals, Behera 4625		2,875	-	-	-	-	2,875	1,700	118	-	-	118	-	1,817	1,175
Ganapati electricals, Behera 4625		4,431	-	-	-	-	4,431	2,619	181	-	-	181	-	2,800	1,631
Tables		24,505	-	-	-	-	24,505	11,482	1,302	-	-	1,302	-	12,784	13,023
Almirah (2)		16,000	-	-	-	-	16,000	7,497	850	-	-	850	-	7,653	8,503
Chairs (5)		12,685	-	-	-	-	12,685	5,944	674	-	-	674	-	6,067	6,741
Transfer from Project Asset - CMC		90,670	-	-	-	-	90,670	57,400	3,327	-	-	3,327	-	60,727	33,270
Transfer from Project Asset - Tata Trust		54,377	-	-	-	-	54,377	34,148	2,023	-	-	2,023	-	36,170	20,228
Ceiling Fan		2,250	-	-	-	-	2,250	428	182	-	-	182	-	610	1,823



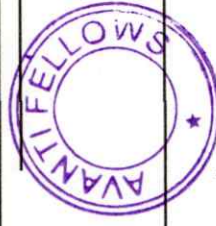
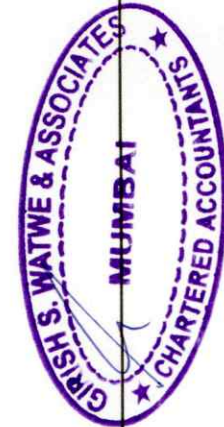
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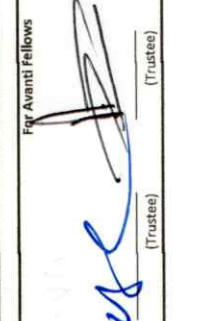


DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets held for 180 days or more	Depreciation for the assets held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days											
General - FC		1,65,896	-	-	-	1,65,896	80,682	8,521	-	-	8,521	-	89,203	76,692	85,213
Transfer from Project Asset - Mac Arthur Studio Room		25,810	-	-	-	25,810	15,043	1,077	-	-	1,077	-	16,120	9,689	10,766
Land & Building	10%	37,89,976	-	-	-	37,89,976	7,20,096	3,06,988	-	-	3,06,988	-	73,084	67,002	74,447
Asset from project grant		37,89,976	-	-	-	37,89,976	7,20,096	3,06,988	-	-	3,06,988	-	10,27,084	27,62,892	30,69,880
TML Remote learning		9,89,976	-	-	-	9,89,976	1,88,096	80,188	-	-	80,188	-	2,68,284	7,21,692	8,01,880
Hassan Studio		9,89,976	-	-	-	9,89,976	1,88,096	80,188	-	-	80,188	-	2,68,284	7,21,692	8,01,880
TMLD		28,00,000	-	-	-	28,00,000	5,32,000	2,26,800	-	-	2,26,800	-	7,58,800	20,41,200	22,68,000
Hassan Studio		28,00,000	-	-	-	28,00,000	5,32,000	2,26,800	-	-	2,26,800	-	7,58,800	20,41,200	22,68,000
Books	40%	3,775	-	-	-	3,775	3,763	5	-	-	5	-	3,768	7	12
Asset from project grant		3,775	-	-	-	3,775	3,763	5	-	-	5	-	3,768	7	12
General-INV		3,775	-	-	-	3,775	3,763	5	-	-	5	-	3,768	7	12
Behera AF 4625		200	-	-	-	200	199	0	-	-	0	-	200	0	1
Naga 20277		576	-	-	-	576	574	1	-	-	1	-	575	1	2
Ramarao 2966		1,229	-	-	-	1,229	1,225	1	-	-	1	-	1,227	2	4
Deepak Kambl 31556		45	-	-	-	45	45	-	-	-	-	-	45	-	-
Behera 3230		750	-	-	-	750	748	1	-	-	1	-	749	1	2
Ramarao 1450		625	-	-	-	625	623	1	-	-	1	-	624	1	2
Dinesh Tudu 15745.80		350	-	-	-	350	349	0	-	-	0	-	349	1	1
Intangible Asset		5,23,30,799	-	-	-	5,23,30,799	5,23,30,799	-	-	-	-	-	5,23,30,799	5,23,24,528	-
Asset for Project Grants		5,23,30,799	-	-	-	5,23,30,799	5,23,30,799	-	-	-	-	-	5,23,30,799	5,23,24,528	-
MSDF - Content Development		5,23,30,799	-	-	-	5,23,30,799	5,23,30,799	-	-	-	-	-	5,23,30,799	5,23,24,528	-
Total (Current Year)		6,41,21,544	1,06,016	35,50,483	-	6,77,79,643	5,88,67,377	7,23,722	31,698	7,10,097	14,65,516	-	6,03,32,893	5,97,71,274	52,54,163
Total (Previous Year)		6,32,70,705	2,44,424	6,06,415	-	6,41,21,544	5,33,95,433	53,94,964	36,235	40,746	54,71,944	-	5,88,67,381	52,54,165	98,75,272

For Avanti Fellows



 (Trustee)

Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Annexure - 3 forming a part of the Letter of Representation
for the Year ended 31st March, 2025****Additions to fixed assets during the year****Computer & Equipments**

Grants / General	Date of Booking	Particulars	Purchase Price
P Godrej	15-07-2024	Computer for Delhi Office	42,990
	15-07-2024	Printer for Delhi Office	12,399
Godrej JNV	12-11-2024	Printer for COE Cuttak	20,499
	20-11-2024	Printer for COE Trivandrum	21,999
	20-11-2024	Printer for COE Kurnool	20,899
TATA AIG JNV KM	29-01-2025	Printer for COE Kohima	22,700
Infosys JNV	19-06-2024	Purchase of Hard Disk	7,433
Branch International	31-03-2025	Printer for COE Chamarajanagara	22,299
	31-03-2025	Printer for COE Bundi	22,299
	31-03-2025	Printer for COE Durgapur	22,299
	31-03-2025	Printer for CoE Kottayam	22,299
	31-03-2025	Printer for Hassan	22,299
	31-03-2025	Printer for Bhopal	22,299
	31-03-2025	Printer for South Canara	22,299
Total			3,05,012

Office Equipements

Grants / General	Date of Booking	Particulars	Purchase Price
AF USA	25-09-2024	Tripod Purchase	7,499
Ashank Desai	04-10-2024	2 Fans Purchase for Delhi Office	5,900
Godrej JNV	25-11-2024	Air Purifier purchase for Delhi Office	19,994
	25-11-2024	Air Purifier purchase for Delhi Office	10,229
	25-11-2024	Air Purifier purchase for Delhi Office	10,229
	17-01-2025	Heater for Delhi Office	11,900
Infosys JNV	24-01-2025	Geyser for Delhi Office	16,598
TATA motor Specific	10-02-2025	Edugate Box Appliance for Delhi Office	3,58,980
	04-10-2024	Edugate Box Appliance for Assam	1,63,417
	04-10-2024	Edugate Box Appliance for Jharkhand	1,17,325
	04-10-2024	Edugate Box Appliance for Andhra Pradesh	1,17,325
	04-10-2024	Edugate Box Appliance for Jharkhand	1,63,417



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TATA motor Specific	04-10-2024	Edugate Box Appliance for Jharkhand	1,63,417
	04-10-2024	Edugate Box Appliance for Karnataka	1,63,417
	04-10-2024	Edugate Box Appliance for Karnataka	1,63,417
	04-10-2024	Edugate Box Appliance for Gujarat	1,63,417
	04-10-2024	Edugate Box Appliance for Madhya Pradesh	1,63,417
	04-10-2024	Edugate Box Appliance for Madhya Pradesh	1,63,417
	04-10-2024	Edugate Box Appliance for Maharashtra	1,63,417
	04-10-2024	Edugate Box Appliance for Bihar	1,63,417
	04-10-2024	Edugate Box Appliance for Maharashtra	1,17,325
	04-10-2024	Edugate Box Appliance for Gujarat	1,63,417
	04-10-2024	Edugate Box Appliance for UP	1,63,417
	04-10-2024	Edugate Box Appliance for UP	1,17,325
	04-10-2024	Edugate Box Appliance for UP	1,17,325
	04-10-2024	Edugate Box Appliance for Uttarakhand	1,63,417
	04-10-2024	Edugate Box Appliance for West Bengal	1,63,417
Total			33,15,792
Furniture & Fixtures			
Grants / General	Date of Booking	Particulars	Purchase Price
AF USA	15-07-2024	10 Chair Purchase for Delhi Office	35,695
Total			35,695
Grand Total			36,56,499



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