

AVANTI FELLOWS

FCRA FINANCIALS

FOR THE YEAR ENDED

31st MARCH 2025

AVANTI FELLOWS

(Registered as a Trust under the Registration Act, 1908)

BALANCE SHEET AS AT 31st MARCH, 2025

[Accounts for Foreign contributions]

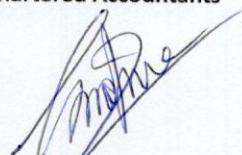
Particulars		SCH	Amount (In Rs.)	
			As at 31st March, 2025	As at 31st March, 2024
1	Capital Fund	II	-	-
2	General Reserve	III	29,10,903	12,02,378
3	Project Grant	IV	61,83,465	41,62,044
4	Assets Reserves for Project Grant	V	6,73,274	8,41,943
5	Current liabilities	VI	29,73,130	25,51,419
		Total	1,27,40,773	87,57,784
II.	Assets			
1	Non-current assets			
	Asset against Project Grant	VII	6,73,272	8,41,943
	General Fixed Assets	VIII	9,43,034	9,43,034
	Less: Accumulated Depreciation	IX	(8,58,638)	(8,47,673)
			7,57,668	9,37,304
2	<u>Corpus Fund Investments</u>		-	-
3	<u>Fixed Deposits with bank</u>		-	-
4	Current assets			
	(a) Security Deposits	X	-	15,000
	(b) Cash and Bank Balances	XI	95,98,406	60,27,463
	(c) Other Current Assets	XII	23,84,699	17,78,017
			1,19,83,105	78,20,480
		Total	1,27,40,773	87,57,784
See accompanying notes forming part of the financial statements				

Significant Accounting Policies & Notes to Account - Schedule I

"This is the Balance Sheet referred to in our report of even date"

For Girish S Watwe & Associates

Chartered Accountants

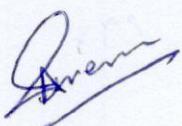


Girish S. Watwe
Proprietor
Membership No. 41757

For and on behalf of the Trust



Trustee



Trustee



Place : Mumbai

Date : 17-12-2025

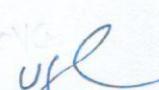
UDIN : 25041757BMHXZJ2123



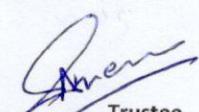
AVANTI FELLOWS
(Registered as a Trust under the Registration Act, 1908)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2025
[Accounts for Foreign contributions]

			Amount (In Rs.)		
		Particulars	SCH	For the year ended 31st March, 2025	For the year ended 31st March, 2024
1		Income	XIII XIV		
		Grants and Donations Received		15,29,16,698	11,53,13,452
		Other Income		60,198	63,835
2		Total income (1 + 2) (A)		15,29,76,896	11,53,77,287
3		Expenses	XV XVI XVII XVIII XIX XX Total XXI XXII XXIII XXIV		
		Program Expenses			
		Personnel Expenses		10,87,19,411	9,72,44,990
		Program Expenses		5,43,999	83,54,852
		Students Expenses		13,86,435	13,66,185
		Travelling Expenses		71,12,332	48,17,912
		Office Expenses		2,96,602	10,05,140
		Professional Fees & Others		54,88,356	43,65,188
		Total expenses (I+II) (B)		12,35,47,135	11,71,54,267
4		Excess of income over expenditure for the year (A-B)		35,61,279	(1,87,00,316)

Significant Accounting Policies & Notes to Account - Schedule I
This is the Income & Expenditure referred to in our report of even date
For Girish S Watwe & Associates
Chartered Accountants

Girish S. Watwe
Proprietor
Membership No. 41757
Place : Mumbai
Date : 17-12-2025
UDIN : 25041757BMHXZJ2123
For and on behalf of the Trust


Trustee



Trustee


AVANTI FELLOWS

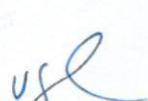
(Registered as a Trust under the Registration Act, 1908)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025**[Accounts for Foreign contributions]**

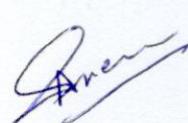
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
RECEIPTS		
Opening Balance		
- In Bank Account		
ICICI Bank	59,32,130	92,36,152
State Bank of India	95,333	5,01,446
- In Fixed Deposits with Bank	-	1,00,00,000
Grants and Donations Received	15,29,16,698	11,53,13,452
Interest on Saving Bank or Fixed Deposits	54,178	69,657
TOTAL	15,89,98,339	13,51,20,707
PAYMENTS		
Program Expenses	12,41,50,526	11,35,77,128
Administrative Expenses	2,51,96,213	1,50,96,466
Fixed Asset Purchased	43,194	4,19,650
Advance to Vendor	-	-
Advance to Employee	10,000	-
Closing Balance		
- In Bank Account		
ICICI Bank	79,10,187	59,32,130
State Bank of India	16,88,219	95,333
- In Fixed Deposits with Bank	-	-
TOTAL	15,89,98,339	13,51,20,707

Significant Accounting Policies & Notes to Account - Schedule I**"This is the Receipts & Payment referred to in our report of even date"****For Girish S Watwe & Associates****For and on Behalf of the Trust****Chartered Accountants**


Girish S. Watwe

Trustee



Trustee

Proprietor**Membership No. 41757****Place : Mumbai****Date : 17-12-2025****UDIN : 25041757BMHXZJ2123**

Schedules forming part of the Financial Statements for the year ended March 31, 2025

SCHEDULE – I – Significant accounting policies and notes to the Financial Statements

Organization and Nature of Operations

Avanti Fellows ('the Trust') is a charitable organization established in the year 2010 with its registered office at A-2/73, Second Floor, Safdarjung Enclave, New Delhi-110029. The Trust is registered under Sections 12AA of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021 and has also been granted approval u/s 80G of the Income Tax Act, 1961 registration no. AACTA7882QE20214 dated 28/05/2021. The Trust focuses on providing education to bright and meritorious students from economically disadvantaged background.

Operations

Avanti works with 12 large public school systems [Delhi, Himachal Pradesh, Tamil Nadu, Uttarakhand, Punjab, Haryana, Gujarat, Chhattisgarh, Pune, Mumbai, Eklavya Model Residential School (EMRS) and the Jawahar Navodaya Vidyalaya (JNV) Samiti] to create system-wide test-preparation programs for national entrance exams for engineering, medical and other technical education in STEM. The Trust has its programs running in New Delhi, Haryana, Himachal Pradesh, Chandigarh, Pondicherry, Karnataka, Telangana, Maharashtra, Goa, Gujarat, Northeastern States etc and having its registered office at New Delhi.

Basis of preparation of financials

The Financial Statements of the Trust are prepared under the historical cost convention, on mercantile basis of accounting in accordance with the generally accepted accounting principles in India including Salaries and income from interest on Bank Fixed Deposits (to the extent TDS deducted on it), which too are accounted on accrual basis. The Trust has followed the mercantile system of accounts to record incomes & expenses.

A. SIGNIFICANT ACCOUNTING POLICIES

1. Funds

The Trust reports funds as Corpus if they are received with donor stipulations that they shall form part of Corpus.

2. Fixed Assets, Depreciation and Amortization

Assets are depreciated according to the provision of the Income Tax Act, 1961.

3. Revenue recognition

a) Donation

Income from donation received is recognised on receipt basis. Voluntary Donations are recognised as Income as & when received, voluntary donations received in the nature of corpus donation or with specific purpose are reflected on the liability side of the Balance Sheet under the heading "Capital Fund".



b) Other Incomes

Other Incomes are also recognised in the books of accounts as and when received. Interest on Fixed Deposit with Banks is accounted for on accrual basis

c) Grant Accounting

The expenditure incurred in the execution of specific project funded by the specific contribution has been debited to that contribution and the balance amount has been shown in the Statement of Balances. **Grants are transferred to income on utilisation basis as the unspent amount remains refundable as per the contracts.**

B. NOTES TO THE FINANCIAL STATEMENTS

1.

Fund Accounting

In order to ensure observance of the limitations and restriction placed on the use of resources available to the Trust, all resources are classified for accounting and reporting purposes into funds that are maintained in accordance with the activities or objectives specified by donors, granting agencies, governmental appropriations and other sources or regulations.

2.

No income tax provision has been made in the financial statements as the Trust is registered under section 12A of the Income Tax Act, 1961 and there is no taxable income for the current year.

3.

In certain cases expenditure incurred on a particular head exceeds the amount budgeted and approved by the project donor, even though the overall amount spent is less than the amount budgeted for the project.

4.

The Trust has recognised & provided for Gratuity in its books of accounts. The management has worked out the statutory liability which may arise in the future, under the gratuity Act on any employee leaving service/retiring. Trust had approached to Independent actuary for carrying out Actuarial Valuation of Gratuity Plan. As the organisation is a trust & not a corporate body, it is not mandatory to create such Gratuity fund, nevertheless the accounting treatment has been given as per the guidelines of Accounting Standard No. 15.

5.

Previous year balances have been regrouped and rearranged wherever necessary to make them comparable with the figures of the current year.



UJL
(Trustee)

Govind
(Trustee)

Avanti Fellows

(Registered as a Trust under the Registration Act, 1908)

Schedules forming part of the Financial Statements**for the year ended 31st March, 2025****Schedule IV : Project Grants****Amount (In Rs.)**

Sr No.	Particulars	Opening Balance as on 1st April 2024	Transferred from (-) / to (+) General reserve	Purchase of Fixed Asset for the year	Adjustment for Depreciation	Closing Balance as on 31st March 2025
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Michael & Susan Dell Foundation	2,59,910	8,59,568	-	1,30,023	12,49,501
2	USAID	78,895	(78,895)	-	-	(0)
3	King Baudouin Foundation	-	(8,715)	-	8,715	-
4	Douglas B. Marshall, Jr. Family Foundation	40,80,927	(40,91,487)	-	10,560	-
5	JPMorgan Chase Bank, N.A. India	-	(55,994)	-	55,994	(0)
6	FIDELITY ASIA PACIFIC FOUNDATION	-	11,01,612	-	-	11,01,612
7	Avanti Fellows USA	(2,57,688)	41,26,664	(43,194)	6,570	38,32,352
Total		41,62,044	18,52,754	(43,194)	2,11,862	61,83,465



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Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XIII : Grants and Donations Received**

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Grants and Donations	15,29,16,698	11,53,13,452
Total	15,29,16,698	11,53,13,452

Schedule XIV : Other Income

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Interest on Saving Bank Account	-	-
Interest on Fixed Deposits	60,198	63,835
Other Income	-	-
Total	60,198	63,835



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XV : Personnel Expenses-Program**

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Salary	9,67,97,273	8,82,89,495
Staff Welfare	30,680	-
Gratuity	-	-
Stipend Expenses	85,31,778	63,57,231
Recruitment Expenses	-	-
Insurance	33,59,680	25,98,264
Total	10,87,19,411	9,72,44,990

Schedule XVI : Program Expenses-Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Program Expenses	3,21,172	34,79,773
Depreciation	2,22,827	48,75,079
Web Portal Expenses	-	-
Total	5,43,999	83,54,852

Schedule XVII : Students Expenses-Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Students Expenses	13,86,435	13,66,185
Total	13,86,435	13,66,185

Schedule XVIII : Travelling Expenses-Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Accomodation Expenses	32,03,989	14,20,559
Travelling Expense	30,42,457	25,96,441
Meals & Entertainment	8,65,886	8,00,912
Total	71,12,332	48,17,912



Vishal
Amrit

Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XIX: Office Expenses-Program**

Particulars	31st March 2025	31st March 2024
	Rs.	
Cleaning & Maintenance	-	-
Telephone & Internet Charges	798	99,928
Other Office Expense	3,670	-
Postage & Courier	47,069	71,763
Printing & Stationery	2,45,065	8,33,449
Rent	-	-
Total	2,96,602	10,05,140

Schedule XX: Professional Fees and Others -Program

Particulars	31st March 2025	31st March 2024
	Rs.	
Professional Fees	51,95,480	40,96,764
Membership & Subscription	2,60,415	2,51,468
Other Expenses	32,461	16,956
Repairs and Maintenance	-	-
Total	54,88,356	43,65,188

Schedule XXI : Personnel Expenses-Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	Rs.
Salary	1,59,72,781	97,50,715
Staff Welfare	6,64,871	2,890
Gratuity	2,27,316	16,52,131
Stipend Expenses	5,18,357	-
Recruitment Expenses	1,71,798	-
Insurance	3,04,841	(61,426)
Total	1,78,59,964	1,13,44,310



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Schedules forming part of the Financial Statements****for the year ended 31st March, 2025****Schedule XXII : Travelling Expenses-Administrative Expenses**

Particulars	31st March 2025	31st March 2024
	Rs.	
Accommodation Expenses	1,53,707	2,26,180
Travelling Expense	9,36,815	5,55,505
Meals & Entertainment	1,45,783	1,48,382
Total	12,36,305	9,30,067

Schedule XXIII : Office Expenses-Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	
Cleaning & Maintenance	-	-
Telephone & Internet Charges	-	5,657
Other Office Expense	1,46,232	48,839
Postage & Courier	13,937	-
Printing & Stationery	62,004	6,316
Rent	1,61,250	28,320
Total	3,83,423	89,132

Schedule XXIV : Professional Fees and Others -Administrative Expenses

Particulars	31st March 2025	31st March 2024
	Rs.	
Professional Fees	61,37,092	42,86,438
Membership & Subscription	5,997	28,351
Bank Charges	46,405	42,911
Program Expenses	1,91,160	-
Other Expenses	8,137	2,02,127
Total	63,88,790	45,59,827

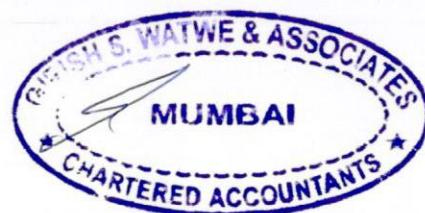


Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 1 forming part of the Letter of Representation**for the year ended 31st March, 2025****Donations Received**

Sr.No	Date of Donation Received	Receipt Number	Name of the Donor	PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)
Non Corporate Donations							
(General)							
1	10-Jan-25	AF051/24-25	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	General donation	1,83,455
2	26-Mar-25	AF053/24-25	U.K. Online Giving Donation (Name of Indian entity is Online Giving Foundation (India))	AAATO4962F is PAN of Indian entity	Suite C&D Unit 9, Cirencester Office Park, Tetbury Road, Gloucestershire GL7 6JJ	General donation	17,06,000
3	10-Dec-24	AF036/24-25	FIDELITY ASIA PACIFIC FOUNDATION	NA	Fidelity Asia Pacific Foundation Pembroke Hall 42 Crow Lane Pembroke PO Box HM 670 Hamilton HM CX Bermuda	General donation	30,37,543
4	16-Apr-24	AF002/24-25	Avanti Fellows USA	TIN is 27- 3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other purpose	83,30,500
5	15-Oct-24	AF026/24-25	Avanti Fellows USA	TIN is 27- 3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other purpose	41,87,500
6	17-Oct-24	AF027/24-25	Avanti Fellows USA	TIN is 27- 3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other purpose	1,25,50,500
7	22-Oct-24	AF028/24-25	Avanti Fellows USA	TIN is 27- 3567586	3500 Palmilla Drive, #5006, San Jose, California, USA	Other purpose	33,51,200
Donations Received (A)							3,33,46,698

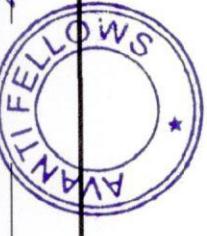


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Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

**Annexure - 1 forming part of the Letter of Representation
for the year ended 31st March, 2025**

Donations Received				PAN	Address	Purpose of Donation (Corpus/ General)	Amount (Rs.)		
Project Grant									
1	13-May-24	AF003/24-25	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	6,70,00,000		
2	19-Mar-25	AF052/24-25	Michael and Susan Dell Foundation	AAHCM2093H	P.O Box 163867 Austin, TX 78716-3867 U.S.A	Coaching Entrance Test Preparation Coaching	80,00,000		
						Donations Received (B)	7,50,00,000		
Project Grant									
1	29-May-24	AF008/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II	2,00,00,000		
2	2-Nov-24	AF029/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II	2,00,00,000		
3	20-Feb-25	AF046/24-25	JPMorgan Chase Bank, N.A. India	AAACT5545N	8th Floor, JPMorgan Tower, Off. C.S.T. Road, Kalina, Santacruz East Mumbai - 400 098, India	Creating Next Generation Technology Leaders - Phase II	45,70,000		
						Donations Received (D)	4,45,70,000		
						Total Donation received (A+B+C+D)	15,29,16,698		
For Avanti Fellows									
<i>us</i> Trustee									
									
									

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	ADDITION			DEPRECIATION			Depreciation for write off of assets	At the end of the year	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
		BALANCE AS ON 01.04.24	Held for 180 days or more	Held for less than 180 days	SALE	GROSS BLOCK	At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for less than 180 days		
Computer and Equipments	40%	30,73,190	-	-	30,73,190	26,67,766	1,63,370	-	1,63,370	28,28,135	2,45,055
Asset from project grant	-	23,10,501	-	-	23,10,501	19,06,441	1,61,464	-	1,61,464	20,68,305	2,42,196
Mac Arthur	-	-	-	-	-	-	-	-	-	-	4,03,660
Transferred to Project Grant	2,10,000	-	-	-	2,10,000	2,09,373	251	-	251	2,09,624	-
Printer Transito project	11,600	-	-	-	11,600	11,165	14	-	14	11,579	376
12+6 laptops purchased	4,92,000	-	-	-	4,92,000	4,88,127	1,469	-	1,469	4,89,796	21
Transferred to General Assets	(7,13,600)	-	-	-	(7,13,600)	(7,09,666)	(1,734)	-	(1,734)	(7,10,999)	2,204
Warburg	-	-	-	-	-	-	-	-	-	-	3,673
Neha Yadav 2006/7	3,600	-	-	-	3,600	3,573	11	-	11	-	-
Computer peripherals	9,000	-	-	-	9,000	8,933	27	-	27	8,960	40
Computer peripherals	25,199	-	-	-	25,199	25,001	75	-	75	25,076	113
Printer	11,300	-	-	-	11,300	11,152	59	-	59	11,211	188
Transfer to General Assets	(49,089)	-	-	-	(49,089)	(48,659)	(172)	-	(172)	(48,831)	89
MSDF	17,83,895	-	-	-	17,83,895	15,49,407	93,795	-	93,795	16,43,202	1,40,693
Hard Disk	7,23,8	-	-	-	7,23,8	6,900	135	-	135	7,035	2,34,488
Router	12,390	-	-	-	12,390	11,812	231	-	231	12,043	338
Tablets 6 Units	57,000	-	-	-	57,000	52,568	1,773	-	1,773	54,341	347
Laptop Impresst Panchali Dutta	61,390	-	-	-	61,390	56,616	1,909	-	1,909	58,526	4,432
Tablets 16 Units	9,60,000	-	-	-	9,60,000	8,83,350	29,860	-	29,860	9,15,210	4,774
Tab Impresst Panchali dutta	28,550	-	-	-	28,550	25,679	1,188	-	1,188	26,858	74,650
Laptop {+5 for Haryono}	1,32,560	-	-	-	1,32,560	1,21,164	4,558	-	4,558	1,25,723	1,782
Hardware Upgradation cost	1,69,944	-	-	-	1,69,944	1,52,324	7,048	-	7,048	1,59,372	6,837
Laptop for Prachiika Latwal	49,990	-	-	-	49,990	45,511	2,592	-	2,592	46,103	3,887
Tab for Deepak Gupta	6,800	-	-	-	6,800	5,919	353	-	353	6,271	529
Mobile Phone by Saksham for Plio Testing	2,975	-	-	-	2,975	2,461	206	-	206	2,666	309
Tab for Saksham for Sankalp Prayoga Live Classes	6,699	-	-	-	6,699	5,831	347	-	347	6,178	514
Tablet - Nidhi Hoshni	6,200	-	-	-	6,200	4,414	714	-	714	5,129	368
Tablet - Pankaj Kumar	6,200	-	-	-	6,200	4,414	714	-	714	5,129	1,071
Tablet - Smita	6,200	-	-	-	6,200	4,414	714	-	714	5,129	1,786
Tablet - Shubham Agrahari	6,200	-	-	-	6,200	4,414	714	-	714	5,129	1,071
Tablet - Swaraj Kumar Verma	6,200	-	-	-	6,200	4,414	714	-	714	5,129	1,786
Tablet - Vani Thakur	6,564	-	-	-	6,564	4,673	756	-	756	5,430	1,334
Mobile Phone purchased by Juned for teachers	63,000	-	-	-	63,000	40,320	9,072	-	9,072	49,352	1,891
Mobile Phone purchased by Juned for teachers	10,500	-	-	-	10,500	6,720	1,512	-	1,512	8,322	22,680
Tablets purchased by Deepak for New Teachers	19,770	-	-	-	19,770	12,653	2,847	-	2,847	15,500	3,780
Tablet - Abid Jumad	3,700	-	-	-	3,700	4,414	533	-	533	5,129	1,071
Tablet - Sachi Sharma	3,700	-	-	-	3,700	3,368	533	-	533	3,700	1,332
Tablets purchased by Deepak for Teachers	18,525	-	-	-	18,525	11,856	2,668	-	2,668	14,524	4,001
Laptop Purchased for Juned for teachers	98,500	-	-	-	98,500	63,040	14,184	-	14,184	77,224	35,560
Scanner Purchased for Deepak for Teachers	33,000	-	-	-	33,000	13,200	2,847	-	2,847	15,500	4,270
Sofina - King Baudouin Foundation	43,814	-	-	-	43,814	22,026	8,715	-	8,715	30,741	21,788
Tablet - Preene Pandey	6,250	-	-	-	6,250	3,250	1,200	-	1,200	4,450	3,000
Tablet - Heen Mathew	6,129	-	-	-	6,129	3,187	1,177	-	1,177	3,700	2,942
Tablet - Satendra Singh	4,004	-	-	-	4,004	2,082	769	-	769	2,851	1,153
Tablet - Kapish Aurora	6,129	-	-	-	6,129	3,187	1,177	-	1,177	3,700	2,942
Tablet - Satendra Kumar	5,898	-	-	-	5,898	3,067	1,132	-	1,132	4,200	1,698
Tablet - Piyush Shetty	5,695	-	-	-	5,695	2,093	1,093	-	1,093	4,055	2,331
Tablet - Sunil Kumar	3,399	-	-	-	3,399	1,758	653	-	653	2,420	1,631
Tablet - Bhupendra Modi	6,310	-	-	-	6,310	2,524	1,514	-	1,514	2,272	3,786



Avanti Fellows

(Registered as a Trust under the Registration Act 1908)

Annexure - 2 forming a part of the Letter of Representation

for the year ended 31st March, 2025

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	DEPRECIATION							NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year		
JPMC		4,49,792	-	-		4,49,792	3,28,808	48,394	-	-	48,394	-	3,77,202	72,590	1,20,984
Pen Tablet (Akshmala)		14,000	-	-		14,000	12,186	726	-	-	726	-	12,911	1,089	1,814
Pen Tablet (Vishal 2 nos), Bharat HB (1No)		42,000	-	-		42,000	36,557	2,177	-	-	2,177	-	38,734	3,266	5,443
Graphic Drawing Tablet-1		6,499	-	-		6,499	5,657	337	-	-	337	-	5,994	505	842
Graphic Drawing Tablet-1		7,599	-	-		7,599	6,614	394	-	-	394	-	7,008	591	985
Tab for Gaurav		13,000	-	-		13,000	11,315	674	-	-	674	-	11,989	1,011	1,685
Tab for Sanjay Dixit		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Tab for Anil Kumar		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Tab for Ankit Sharma		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Tab for Balgopal Nag		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Tab for Yudhishtir		7,315	-	-		7,315	6,367	379	-	-	379	-	6,746	569	948
Mouse for Sandeep		379	-	-		379	330	20	-	-	20	-	349	30	49
Web cam for Sandeep		1,600	-	-		1,600	1,392	83	-	-	83	-	1,475	125	208
Web Cam for Dharma Ram Gir		1,150	-	-		1,150	951	79	-	-	79	-	1,031	119	199
Tab for Bharat HB		7,700	-	-		7,700	6,702	399	-	-	399	-	7,101	599	998
Tab for Prodeep		7,700	-	-		7,700	6,369	532	-	-	532	-	6,902	798	1,331
Tab for Swarna Girraj		3,700	-	-		3,700	3,220	192	-	-	192	-	3,412	288	480
Laptop for Radheshyam		34,990	-	-		34,990	30,455	1,814	-	-	1,814	-	32,269	2,721	4,535
Laptop for Trivenu		34,990	-	-		34,990	28,944	2,418	-	-	2,418	-	31,362	3,628	6,046
Tab for Gopichand		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Tab for Prateek Das		7,599	-	-		7,599	6,614	394	-	-	394	-	7,008	591	985
Tab for Vinay Bondala		7,599	-	-		7,599	6,614	394	-	-	394	-	7,008	591	985
Tab for Rajendra Kumawat		7,309	-	-		7,309	6,362	379	-	-	379	-	6,741	568	947
Tab for Lachu Naik		6,929	-	-		6,929	5,731	479	-	-	479	-	6,210	719	1,198
Tab for Radheshyam		7,699	-	-		7,699	6,701	399	-	-	399	-	7,100	599	998
Laptop for Ankit Sharma		36,990	-	-		36,990	23,673	5,327	-	-	5,327	-	29,000	7,990	13,317
Tab for Shyam Sunder		4,310	-	-		4,310	2,758	521	-	-	621	-	3,379	931	1,552
UPS		3,400	-	-		3,400	2,176	490	-	-	490	-	2,666	734	1,224
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		15,299	-	-		15,299	7,956	2,937	-	-	2,937	-	10,893	4,406	7,343
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Printer		17,299	-	-		17,299	8,996	3,321	-	-	3,321	-	12,317	4,982	8,303
Tablet - Megha Jagithaya		5,499	-	-		5,499	3,520	792	-	-	792	-	4,311	1,188	1,979
Tablet - Khansa		4,949	-	-		4,949	3,168	713	-	-	713	-	3,880	1,069	1,781
Marshall		33,000	-	-		33,000	6,600	10,560	-	-	10,560	-	17,160	15,840	26,400
Anita-tablets purchased by Deepak gupta for teachers		5,462	-	-		5,462	1,092	1,748	-	-	1,748	-	2,840	2,622	4,370
Archana Arora-tablets purchased by Deepak gupta for teachers		5,462	-	-		5,462	1,092	1,748	-	-	1,748	-	2,840	2,622	4,370
RAKESH KUMAR-tablets purchased by Deepak gupta for teachers		5,462	-	-		5,462	1,092	1,748	-	-	1,748	-	2,840	2,622	4,370
Manju Sharma-tablets purchased by Deepak gupta for teachers		5,462	-	-		5,462	1,092	1,748	-	-	1,748	-	2,840	2,622	4,370
Suresh Kumar-tablets purchased by Deepak gupta for teachers		5,462	-	-		5,462	1,092	1,748	-	-	1,748	-	2,840	2,622	4,370
Gurwinder Singh-tablets purchased by Deepak gupta for teachers		5,690	-	-		5,690	1,138	1,821	-	-	1,821	-	2,959	2,731	4,552
General - FC		7,62,689	-	-		7,62,689	7,57,925	1,906	-	-	1,906	-	7,59,831	2,858	4,764
Transfer from Project Asset - Mac Arthur		7,13,600	-	-		7,13,600	7,09,266	1,734	-	-	1,734	-	7,10,999	2,601	4,334
Transfer from Project Asset - Warburg		49,089	-	-		49,089	48,659	172	-	-	172	-	48,831	258	430



Avanti Fellows
U.S.L
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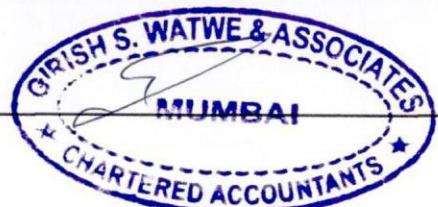
Avanti Fellows

(Registered as a Trust under the Registration Act 1908)
Annexure - 2 forming a part of the Letter of Representation
for the year ended 31st March, 2025

DEPRECIATION AS PER THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31ST MARCH, 2025

Fixed Assets	Rate of Depreciation	BALANCE AS ON 01.04.24	ADDITION		SALE	GROSS BLOCK	DEPRECIATION						NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024		
			Held for 180 days or more	Held for less than 180 days			At the beginning of the year	Depreciation for opening asset	Depreciation for the assets Held for 180 days or more	Depreciation for the assets Held for less than 180 days	Depreciation for the Year	Provision adjusted for write off of assets	At the end of the year			
Office Equipment	10%	1,29,722	7,499	-	-	1,37,221	60,175	6,955	3,000	-	9,954	-	70,129	-	67,091	69,546
Asset from project grant		1,15,273	-	-	-	1,15,273	51,109	6,416	-	-	6,416	-	57,526	-	57,747	64,154
<i>Mac Arthur</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Being asset trans to project grant		4,459	-	-	-	4,459	2,913	155	-	-	155	-	3,067	-	1,392	1,546
Vaccum cleaner		9,990	-	-	-	9,990	6,154	384	-	-	384	-	6,538	-	3,452	3,836
Transferred to General Assets		(14,449)	-	-	-	(14,449)	(9,067)	(538)	-	-	(538)	-	(9,605)	-	(4,844)	(5,382)
MSDF	1,15,273	-	-	-	-	1,15,273	51,109	6,416	-	-	6,416	-	57,526	-	57,747	64,154
Air Conditioner (2)		95,178	-	-	-	95,178	44,596	5,058	-	-	5,058	-	49,654	-	45,524	50,582
Water Dispenser		7,897	-	-	-	7,897	3,700	420	-	-	420	-	4,120	-	3,777	4,197
Microwave		4,698	-	-	-	4,698	2,063	264	-	-	264	-	2,326	-	2,372	2,635
Water Purifier for Delhi Office		7,500	-	-	-	7,500	750	675	-	-	675	-	1,425	-	6,075	6,750
AF USA		-	7,499	-	-	7,499	-	-	3,000	-	3,000	-	3,000	-	4,499	4,499
Tripod Purchase		-	7,499	-	-	7,499	-	-	3,000	-	3,000	-	3,000	-	4,499	4,499
General - FC	14,449	-	-	-	-	14,449	9,066	538	-	-	538	-	9,604	-	4,844	5,382
Transfer from Project Asset - Mac Arthur	14,449	-	-	-	-	14,449	9,066	538	-	-	538	-	9,604	-	4,844	5,382
Furniture & Fixture	10%	8,12,271	35,695	-	-	6,42,131	1,47,102	45,933	3,570	-	49,503	-	1,96,605	-	4,45,525	4,59,333
Asset from project grant		6,46,375	35,695	-	-	4,76,235	66,420	37,412	3,570	-	40,982	-	1,07,401	-	3,68,834	3,74,120
<i>Mac Arthur</i>		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
assets transferred		16,000	-	-	-	16,000	9,457	654	-	-	654	-	10,111	-	5,889	6,543
green board		9,810	-	-	-	9,810	5,587	422	-	-	422	-	6,009	-	3,801	4,223
Transferred to General Assets		(25,810)	-	-	-	(25,810)	(15,044)	(1,077)	-	-	(1,077)	-	(16,121)	-	(9,689)	(10,766)
MSDF	3,60,540	-	-	-	-	3,60,540	62,420	29,812	-	-	29,812	-	92,232	-	2,68,308	2,98,120
Office Table (4)		14,000	-	-	-	14,000	6,560	744	-	-	744	-	7,304	-	6,696	7,440
Self Almirah (1)		2,500	-	-	-	2,500	1,172	133	-	-	133	-	1,304	-	1,196	1,328
Self Table (1)		6,200	-	-	-	6,200	2,905	329	-	-	329	-	3,235	-	2,965	3,295
Partition Installation		40,000	-	-	-	40,000	18,742	2,126	-	-	2,126	-	20,868	-	19,132	21,258
Cabin Partition , Main Gate, Iron Grill		38,000	-	-	-	38,000	20,050	1,795	-	-	1,795	-	21,845	-	16,155	17,951
Cupboard-L Shape		73,400	-	-	-	73,400	3,670	6,973	-	-	6,973	-	10,643	-	6,275	69,730
Conference Table		17,700	-	-	-	17,700	885	1,682	-	-	1,682	-	2,567	-	15,134	16,815
Conference Table		17,700	-	-	-	17,700	885	1,682	-	-	1,682	-	2,567	-	15,134	16,815
Cupboard		77,880	-	-	-	77,880	3,894	7,399	-	-	7,399	-	11,293	-	66,587	73,986
Cupboard		73,160	-	-	-	73,160	3,658	6,950	-	-	6,950	-	10,608	-	62,552	69,502
JPMC	80,000	-	-	-	-	80,000	4,000	7,600	-	-	7,600	-	11,600	-	68,400	76,000
Cupboard-L Shape		80,000	-	-	-	80,000	4,000	7,600	-	-	7,600	-	11,600	-	68,400	76,000
AF USA		-	35,695	-	-	35,695	-	-	3,570	-	3,570	-	3,570	-	32,126	-
10 Chair Purchase for Delhi Office		-	35,695	-	-	35,695	-	-	3,570	-	3,570	-	3,570	-	32,126	-
General - FC	1,65,896	-	-	-	-	1,65,896	80,682	8,521	-	-	8,521	-	89,203	-	76,692	85,213
Transfer from Project Asset - Mac Arthur		25,810	-	-	-	25,810	15,043	1,077	-	-	1,077	-	16,120	-	9,689	10,766
Studio Room		1,40,086	-	-	-	1,40,086	65,639	7,445	-	-	7,445	-	73,084	-	67,002	74,447
Intangible Asset	5,23,30,799	-	-	-	-	5,23,30,799	5,23,30,799	-	-	-	-	-	5,23,30,799	-	5,23,24,528	-
Asset for Project Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MSDF - Content Development		-	-	-	-	5,23,30,799	5,23,30,799	-	-	-	-	-	5,23,30,799	-	5,23,24,528	-
Total (Current Year)		5,63,45,982	43,194	-	-	5,61,83,341	5,52,02,842	2,16,258	6,569	-	2,22,827	-	5,54,25,669	-	5,30,82,198	9,37,303
Total (Previous Year)		5,57,20,497	46,810	3,72,840	-	5,61,40,147	5,03,27,764	48,35,013	16,474	23,592	48,75,079	-	5,52,02,843	-	9,37,304	53,92,733

For Avanti Fellows



Y.S. J. G.
(Trustee) *Y.S. J. G.*
(Trustee)



Avanti Fellows*(Registered as a Trust under the Registration Act 1908)***Annexure - 3 forming a part of the Letter of Representation****for the Year ended 31st March, 2025****Additions to fixed assets during the year****Office Equipements**

Grants / General	Date of Booking	Particulars	Purchase Price
AF USA	25-09-2024	Tripod Purchase	7,499
		Total	7,499

Furniture & Fixtures

Grants / General	Date of Booking	Particulars	Purchase Price
AF USA	15-07-2024	10 Chair Purchase for Delhi Office	35,695
		Total	35,695
		Grand Total	43,194

