

## OUR GROUP COMPANIES

(In reference to Section VII, refer to page number 713 as per Draft Red Herring Prospectus)

In terms of the SEBI ICDR Regulations and for the purpose of identification and disclosures in this Draft Red Herring Prospectus, 'group companies' of our Company shall include:

- (a) the companies (other than our Corporate Promoter, BGTF One Holdings (DIFC) Limited and our Subsidiaries) with which there were related party transactions, during the period for which financial information will be disclosed in the Offer Documents; and
- (b) such other companies as considered material by our Board of Directors.

Accordingly, for the purposes of (a) above, all such companies (other than our Corporate Promoter, BGTF One Holdings (DIFC) Limited and our Subsidiaries) with which our Company had related party transactions during the periods covered in the Restated Consolidated Financial Information, as covered under the applicable accounting standards, shall be considered as Group Companies in terms of the SEBI ICDR Regulations.

Further, for the purposes of (b) above, pursuant to a resolution dated August 16, 2025 our Board has formulated a policy for identification of Group Companies and has noted that in accordance with the SEBI ICDR Regulations and for the purpose of disclosure in this Draft Red Herring Prospectus, Group Companies shall include such companies which are members of the Promoter Group in terms of the SEBI ICDR Regulations and with which there were one or more transactions during the last completed Fiscal (i.e., Fiscal 2025), as per the Restated Consolidated Financial Information, which were not categorised as related party transactions and where, the aggregate of all such transactions with the same company, exceed 10% of the total revenue from operations of our Company for the last completed Fiscal (i.e., Fiscal 2025), as per the Restated Consolidated Financial Information, have also been identified as group companies.

Accordingly, based on the parameters set out above, as on the date of this Draft Red Herring Prospectus, our Company has the following Group Companies:

1. BAM DLR Chennai Private Limited
2. Candor Kolkata One Hi-Tech Structures Private Limited
3. Candor Gurgaon One Realty Projects Private Limited
4. Equinox Business Parks Private Limited
5. Kanoo Clean Max Renewables Asset Co W.L.L.
6. Kanoo Clean Max Renewables W.L.L.
7. Seaview Developers Private Limited
8. Shantiniketan Properties Private Limited

Details of our top 5 Group Companies are mentioned on the website.

In accordance with the SEBI ICDR Regulations, the details of our top five Group Companies have been set out below and certain financial information in relation to these entities (as stated hereinafter) of our Group Companies determined on the basis of their annual turnover, for Fiscals 2025, 2024 and 2023, extracted from their respective audited financial statements, are available on the website of our Company at <https://cleanmax.com/ipo-2025>

1. ***Candor Kolkata One Hi – Tech Structures Private Limited***
2. ***Candor Gurgaon One Realty Projects Private Limited***
3. ***Equinox Business Parks Private Limited***
4. ***Seaview Developers Private Limited***
5. ***Shantiniketan Properties Private Limited***