

CONSENT LETTER FROM EXPERT

To,

The Board of Directors
Clean Max Enviro Energy Solutions Limited
(formerly, Clean Max Enviro Energy Solutions Private Limited)
4th Floor, The International
16 Maharshi Karve Road, New Marine Lines
Cross Road No.1 Churchgate
Mumbai – 400 020
Maharashtra, India

Re: Proposed initial public offering of equity shares (the “Equity Shares”) of Clean Max Enviro Energy Solutions Limited (the “Company” and such offering, the “Offer”)

Dear Sir(s),

With reference to the captioned matter, We, **S A E Tax and Accounting Services LLC**, hereby accord our no-objection and our consent to be named as an “expert” in terms of the Companies Act, 2013 as amended, in respect of our report titled “**Statement of possible special tax benefits available to Cleanmax Solar MENA FZCO and under the laws of U.A.E**” dated Nov 14 2025 (the “**Report**”), and its contents or any extract thereof and the following details about us, being included in the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) which the Company intends to file, with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, the “**Offer Documents**”).

Name: S A E Tax and Accounting Services LLC
Professional Registration No.: Commercial License No. 831555
Address: Office 102, 1st floor, Millenium Executive Tower, Sheikh Zayed Road, Dubai – United Arab Emirates
Telephone Number: +971 4 448 7046
Email: abhay@saetas.ae
Contact Person: CA Abhay Champanerkar

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect, and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We confirm that we do not have any relationship with the Company, its subsidiaries, its joint ventures, its directors, promoters or its key managerial personnel or members of senior management. Further, we authorize you to include the Report and this letter as a “*Material Contract and Document for Inspection*” in the Offer Documents, as required and make the Report and this letter available for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company) in accordance with applicable law.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**” or “**BRLMs**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsels appointed by the Company and the BRLMs, in relation to the Offer.

We also consent to the submission of this letter as may be necessary, to SEBI, the Stock Exchanges, the RoC and any regulatory or statutory or judicial authority and/or for the records to be maintained by the BRLMs in connection with the Offer. This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully

For S A E Tax and Accounting Services LLC



Managing Partner

Name: CA Abhay Champanerkar

Date: November 14, 2025



Cc:

Axis Capital Limited

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Pandurang Budhkar Marg
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Maharashtra, India

BNP Paribas

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Bandra (East), Mumbai – 400 051
Maharashtra, India

BOB Capital Markets Limited

1704, B Wing, 17th Floor
Parinee Crescenzo, Plot No.C - 38/39
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Bandra (East)
Mumbai 400 051
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

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Fort, Mumbai – 400 001
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IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
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J.P. Morgan India Private Limited

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**Nomura Financial Advisory and
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SBI Capital Markets Limited

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Khaitan & Co

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