

**CHANDRATRE**

**& Co**

CHARTERED ACCOUNTANTS

**CONSENT LETTER FROM THE VALUER**

To

**The Board of Directors,**  
**Clean Max Enviro Energy Solutions Limited**  
4th Floor, The International,  
16 Maharshi Karve Road New Marine Lines,  
Cross Road No.1, Churchgate,  
Mumbai – 400 020  
Maharashtra, India

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the “Equity Shares” and such offering, the “Offer”) of Clean Max Enviro Energy Solutions Limited (the “Company”)**

We, Chandratre & Co., Chartered Accountants, consent to the inclusion of our name and details of our valuation report dated May 10, 2011, in relation to the allotment of equity shares of the Company to a foreign trust namely “Bessemer Venture Partners Trust” (“**Report**”), in the red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) intended to be filed with the Registrar of Companies, Maharashtra at Mumbai (“**RoC**”) and thereafter to be filed with the Securities and Exchange Board of India (the “**SEBI**”) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”), as well as in other documents in relation to the Offer (the “**Offer Documents**”).

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise). We undertake to keep strictly confidential the details of the Offer.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision. This letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

#1, Jyoti Chambers, 1st Floor, L T Road, Opp Bata Showroom, Mulund East, Mumbai 400 081



# CHANDRATRE

& Co

CHARTERED ACCOUNTANTS

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We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer (“BRLMs”) until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

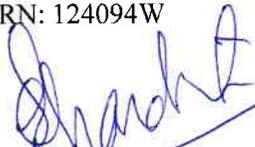
We also consent to the inclusion of this letter and our Report as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter and our Report is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For CHANDRATRE & CO.  
Chartered Accountants  
FRN: 124094W

  
CA Swanand Chandratre  
Proprietor  
MRN: 115008  
Place: Mumbai

