

February 7, 2026

To

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400 051  
Maharashtra, India

Dear Sir / Madam,

**Re: Proposed initial public offering of equity shares of face value ₹1 each (the “Equity Shares”) of Clean Max Enviro Energy Solutions Limited (the “Company”) comprising a fresh issue and an offer for sale, and such offering, the “Offer”)**

In relation to the Offer, our Company has filed a draft red herring prospectus dated August 16, 2025 (“**DRHP**”) with the Securities and Exchange Board of India (“**SEBI**”), BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**” and together with BSE, the “**Stock Exchanges**”). Subsequent to the filing of the DRHP,

- A) One of our Promoter, BGTF One Holdings (DIFC) Limited, entered into a share purchase agreement dated February 5, 2026, February 5, 2026 and February 5, 2026 with Jongsong Investments Pte. Ltd., Neo Digital Investments Limited and GSS India Opportunities AIF Scheme I (“**BGTF Transferees**”), in respect of sale and transfer of certain Equity Shares held by BGTF One Holdings (DIFC) Limited in our Company to the BGTF Transferees. (“**BGTF Transfers**”). In this regard, we have received an intimation dated February 7, 2026 from BGTF One Holdings (DIFC) Limited, disclosing the secondary sale of, in aggregate, 7,560,319 Equity Shares to the BGTF **Transferees**. The details of the BGTF Transfers have been enclosed as **Annexure A**; and
- B) One of our Promoter, KEMPINC LLP, entered into a share purchase agreement dated February 4, 2026, February 4, 2026 and February 5, 2026 with Anjali Ashutosh Taparia, Aruna Sanjeev Taparia and GSS India Opportunities AIF Scheme I, respectively (“**KEMPINC Transferees**”), in respect of sale and transfer of certain Equity Shares held by KEMPINC LLP in our Company to the KEMPINC Transferees. (“**KEMPINC Transfers**”). In this regard, we have received an intimation dated February 7, 2026, from KEMPINC LLP, disclosing the secondary sale of, in aggregate, 8,73,693 Equity Shares to the KEMPINC Transferees . The details of the KEMPINC Transfers have been enclosed as **Annexure B**.

The disclosures with respect to the BGTF Transfers and KEMPINC Transfers shall be updated at all relevant places, including the “*Summary of the Offer Document*”, “*Risk Factors*”, “*Capital Structure*”, “*Basis for Offer Price*” and “*Our Promoters and Promoter Group*” sections, in the Red Herring Prospectus and Prospectus to be filed with the Registrar of Companies, Maharashtra at Mumbai and thereafter with SEBI and the Stock Exchanges, as applicable.

This intimation is issued in terms of Regulation 54(1) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI directive dated July 4, 2023, for dissemination on your website and for your records.

All capitalized terms used and not specifically defined herein shall have the meaning ascribed to them in the DRHP.

Thank you.

Yours faithfully  
For **Clean Max Enviro Energy Solutions Limited**

**Name:** Ullash Parida  
**Designation:** Company Secretary & Compliance Officer  
**Email:** Secretarial@cleanmax.com  
**Telephone No.:** +91 22 6252 0000

### Annexure A

In terms of Regulation 54 of the SEBI ICDR Regulations, please see below the details of the BGTF Transfers:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
1.	February 6, 2026	BGTF One Holdings (DIFC) Limited	Jongsong Investments Pte. Ltd.	Secondary transfer	4,397,926	Cash	1.00	1,053.00	4.14	4,631.02	Not connected
2.	February 6, 2026		Neo Digital Investments Limited	Secondary transfer	474,834	Cash	1.00	1,053.00	0.45	500.00	

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
3.	February 6, 2026		GSS India Opportunities AIF Scheme I	Secondary transfer	2,687,559	Cash	1.00	1,053.00	2.53	2,830.00	

\* Calculated taking into account the Pre-IPO Placement and 692,540 Equity Shares which will result upon exercise of vested options under the Clean Max ESOP Scheme as on the date of this letter.

### Annexure B

In terms of Regulation 54 of the SEBI ICDR Regulations, please see below the details of the KEMPINC Transfers:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
	February 6, 2026	KEMPINC LLP	Anjali Ashutosh Taparia	Secondary transfer	118,708	Cash	1.00	1,053.00	0.11	125.00	Not connected
2.	February 6, 2026		Aruna Sanjeev Taparia	Secondary transfer	118,708	Cash	1.00	1,053.00	0.11	125.00	
3.	February 6, 2026		GSS India Opportunities	Secondary transfer	636,277	Cash	1.00	1,053.00	0.60	670.00	

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
			AIF Scheme I								

\* Calculated taking into account the Pre-IPO Placement and 692,540 Equity Shares which will result upon exercise of vested options under the Clean Max ESOP Scheme as on the date of this letter.