

 Axis Capital Limited 1st Floor, Axis House Pandurang Budhikar Marg Worli, Mumbai 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: cleanmax.ip@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Harish Patel/Gaurav Goyal SEBI Registration Number: INM000012029	 J.P. Morgan India Private Limited J.P. Morgan Tower OIF CST Road, Kalina Santacruz (East), Mumbai 400 098 Maharashtra, India Telephone: +91 22 6157 3000 E-mail: cleanmax_IPO@jpmorgan.com Investor Grievance ID: investorsmb.jpmipl@jpmorgan.com Website: www.jpmipl.com Contact Person: Niwas Kumar / Rishank Chheda SEBI Registration Number: INM000002970	 BNP Paribas 1 North Avenue, Maker Maxity Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Maharashtra, India Telephone: +91 22 3370 4000 E-mail: DL.CleanMaxIPO@bnpparibas.com Investor Grievance ID: indiainvestors.care@asia.bnpparibas.com Website: www.bnpparibas.co.in Contact Person: Piyush Ramchandani SEBI Registration Number: INM000011534	 HSBC Securities and Capital Markets (India) Private Limited 52/60, Mahatma Gandhi Road Fort, Mumbai 400 001 Maharashtra, India Telephone: +91 22 6864 1289 E-mail: cleanmaxipo@hsbc.co.in Investor Grievance ID: investorgrievance@hsbc.co.in Website: www.business.hsbc.co.in Contact Person: Harsh Thakkar / Harshit Tayal SEBI Registration Number: INM000010353
 IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (West) Mumbai – 400 013 Maharashtra, India Telephone: +91 22 4646 4728 Email: cleanmax.ip@iiflcap.com Website: www.iiflcapital.com Investor Grievance ID: ig.ib@iiflcap.com Contact Person: Aditya Raturi / Pawan Kumar Jain SEBI Registration Number: INM000010940	 Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai 400 018, Maharashtra, India Telephone: +91 22 4037 4037 E-mail: cleanmaxipo@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Investor Grievance ID: investorgrievances-in@nomura.com Contact Person: Vishal Kanjani / Shreyas Goel SEBI Registration Number: INM000011419	 BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo Plot No. C –38/39, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Tel : +91 22 6138 9353 E-mail: Cleanmax.ip@bobcaps.in Website: www.bobcaps.in Investor Grievance ID: investorgrievance@bobcaps.in Contact Person: Nivedika Chavan SEBI Registration Number: INM000009926	 SBI Capital Markets Limited 1501, 15th floor, A & B Wing Parinee Crescenzo Building Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Telephone: +91 22 4006 9807 E-mail: cleanmax.ip@sbicaps.com Website: www.sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca / Krithika Shetty SEBI Registration No.: INM000003531

Date: February 8, 2026

To,
Securities and Exchange Board of India
RAC - Division of Issues and Listing - 2
Corporation Finance Department
SEBI Bhavan, “G” Block
Bandra Kurla Complex
Mumbai 400 051, India

Kind Attn: Ms. Rushali Mohase, Manager

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each (the “Equity Shares”) of Clean Max Enviro Energy Solutions Limited (“Company”) comprising a fresh issue and an offer for sale (“Offer”)

In reference to the draft red herring prospectus of the Company dated August 16, 2025 (the “**Draft Red Herring Prospectus**”) or the “**DRHP**”) filed with the Securities and Exchange Board of India (“**SEBI**”) and with BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”, and together with BSE, the “**Stock Exchanges**”), on August 17, 2025, in relation to the Offer, disclosing, *inter alia*, the intention of the Company to undertake a further issue of specified securities aggregating up to ₹ 3,000.00 million through a private placement (“**Pre-IPO Placement**”), prior to filing of the Red Herring Prospectus with the Registrar of Companies, Mumbai I.

In this regard, we wish to inform you of the following:

1. Prior to the filing of the DRHP, the Promoters, Kuldeep Jain, Nidhi Jain, KEMPINC LLP and the Company had entered into three share purchase agreements dated July 30, 2025, July 30, 2025, and August 4, 2025, with BGTF One Holdings (DIFC) Limited, Augment India I Holdings, LLC, and DSDG HOLDING APS (together the “**Transferors**”), respectively, in respect of sale and transfer of certain Equity Shares held by the Transferors in the Company to KEMPINC LLP (“**Promoter Transfers**”). In this regard, we have received an intimation dated February 6, 2026, from one of the Promoters, KEMPINC LLP, disclosing the transfer of, in aggregate, 4,730,790 Equity Shares in its favour pursuant to the Promoter Transfers. The details of the Promoter Transfers have been enclosed as **Annexure A**.
2. BGTF One Holdings (DIFC) Limited, one of the Promoters of the Company has entered into share purchase agreements each dated February 5, 2026 with Jongsong Investments Pte. Ltd., Neo Digital Investments Limited

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 IIFL Capital IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (West) Mumbai – 400 013 Maharashtra, India Telephone: +91 22 4646 4728 Email: cleanmax.ip@iiflcap.com Website: www.iiflcapital.com Investor Grievance ID: ig.ib@iiflcap.com Contact Person: Aditya Raturi / Pawan Kumar Jain SEBI Registration Number: INM000010940	 NOMURA Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai 400 018, Maharashtra, India Telephone: +91 22 4037 4037 E-mail: cleanmaxipo@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Investor Grievance ID: investorgrievances-in@nomura.com Contact Person: Vishal Kanjani / Shreyas Goel SEBI Registration Number: INM000011419	 BOBCAPS BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo Plot No. C –38/39, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Tel : +91 22 6138 9353 E-mail: Cleanmax.ip@bobcaps.in Website: www.bobcaps.in Investor Grievance ID: investorgrievance@bobcaps.in Contact Person: Nivedika Chavan SEBI Registration Number: INM000009926	 SBICAPS Complete Investment Banking Solutions SBI Capital Markets Limited 1501, 15th floor, A & B Wing Parinee Crescenzo Building Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Telephone: +91 22 4006 9807 E-mail: cleanmax.ip@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca / Krithika Shetty SEBI Registration No.: INM000003531

and GSS India Opportunities AIF Scheme I (“**BGTF Transferees**”), in respect of sale and transfer of certain Equity Shares held by BGTF One Holdings (DIFC) Limited in the Company to the BGTF Transferees (“**BGTF Transfers**”). In this regard, we have received an intimation dated February 7, 2026 from BGTF One Holdings (DIFC) Limited, disclosing the transfer of, in aggregate, 7,560,319 Equity Shares to the BGTF Transferees. The details of the BGTF Transfers have been enclosed as **Annexure B**; and

3. KEMPINC LLP, a Promoter of the Company entered into (i) share purchase agreements each dated February 4, 2026, with Anjali Ashutosh Taparia and Aruna Sanjeev Taparia, and (ii) a share purchase agreement dated February 5, 2026 with GSS India Opportunities AIF Scheme I, respectively (“**KEMPINC Transferees**”), in respect of sale and transfer of certain Equity Shares held by KEMPINC LLP in the Company to the KEMPINC Transferees (“**KEMPINC Transfers**”). In this regard, we have received an intimation dated February 7, 2026, from KEMPINC LLP, disclosing the transfer of, in aggregate, 873,693 Equity Shares to the KEMPINC Transferees. The details of the KEMPINC Transfers have been enclosed as **Annexure C**.
4. The Pre-IPO Placement of Equity Shares was approved through resolution dated February 2, 2026, by the board of directors (“**Board**”) and by the Shareholders through resolution dated February 4, 2026. Further, as a part of the Pre-IPO Placement, a share subscription agreement dated February 5, 2026 (“**Share Subscription Agreement**”) was executed between the Company and Jongsong Investments Pte. Ltd. The allotment of 2,819,548 Equity Shares at a price of ₹ 1,053.00 per Equity Share in relation to the Pre-IPO Placement to Jongsong Investments Pte Ltd. was made pursuant to the resolution of the Stakeholders’ Relationship Committee of the Board dated February 6, 2026, in accordance with the terms and conditions specified in the Share Subscription Agreement. The details of the Pre-IPO Placement have been provided below:

 AXIS CAPITAL	 J.P.Morgan	 BNP PARIBAS	 HSBC
Axis Capital Limited 1st Floor, Axis House Pandurang Budhikar Marg Worli, Mumbai 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: cleanmax.ipo@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Harish Patel/Gaurav Goyal SEBI Registration Number: INM000012029	J.P. Morgan India Private Limited J.P. Morgan Tower Off CST Road, Kalina Santacruz (East), Mumbai 400 098 Maharashtra, India Telephone: +91 22 6157 3000 E-mail: cleanmax_IPO@jpmorgan.com Investor Grievance ID: investorsmb.jpmipl@jpmorgan.com Website: www.jpmipl.com Contact Person: Nivas Kumar / Rishank Chheda SEBI Registration Number: INM000002970	BNP Paribas 1 North Avenue, Maker Maxity Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Maharashtra, India Telephone: +91 22 3370 4000 E-mail: DL.CleanMaxIPO@bnpparibas.com Investor Grievance ID: indiainvestors.care@asia.bnpparibas.com Website: www.bnpparibas.co.in Contact Person: Piyush Ramchandani SEBI Registration Number: INM000011534	HSBC Securities and Capital Markets (India) Private Limited 52/60, Mahatma Gandhi Road Fort, Mumbai 400 001 Maharashtra, India Telephone: +91 22 6864 1289 E-mail: cleanmaxipo@hsbc.co.in Investor Grievance ID: investorgrievance@hsbc.co.in Website: www.business.hsbc.co.in Contact Person: Harsh Thakkar / Harshit Tayal SEBI Registration Number: INM000010353
 IIFL CAPITAL	 NOMURA	 BOBCAPS TRUST INNOVATION EXCELLENCE	 SBI CAPS Complete Investment Banking Solutions
IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (West) Mumbai – 400 013 Maharashtra, India Telephone: +91 22 4646 4728 Email: cleanmax.ipo@iiflcap.com Website: www.iiflcapital.com Investor Grievance ID: ig.ib@iiflcap.com Contact Person: Aditya Raturi / Pawan Kumar Jain SEBI Registration Number: INM000010940	Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai 400 018, Maharashtra, India Telephone: +91 22 4037 4037 E-mail: cleanmaxipo@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Investor Grievance ID: investorgrievances-in@nomura.com Contact Person: Vishal Kanjani / Shreyas Goel SEBI Registration Number: INM000011419	BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo Plot No. C –38/39, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Tel : +91 22 6138 9353 E-mail: Cleanmax.ipo@bobcaps.in Website: www.bobcaps.in Investor Grievance ID: investorgrievance@bobcaps.in Contact Person: Nivedika Chavan SEBI Registration Number: INM000009926	SBI Capital Markets Limited 1501, 15th floor, A & B Wing Parinee Crescenzo Building Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Telephone: +91 22 4006 9807 E-mail: cleanmax.ipo@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca / Krithika Shetty SEBI Registration No.: INM000003531

S. No.	Name of the allottee	Date of allotment	No. of Equity Shares allotted	Issue price (in ₹)	Face value per Equity Share (in ₹)	Premium per Equity Share (in ₹)	Total consideration (in ₹ million)	Percentage of Pre-Offer share capital of the Company on a fully diluted basis
1.	Jongsong Investments Pte Ltd.	February 6, 2026	2,819,548	1,053.00	1.00	1,052.00	2,968.98	2.65%

The allottee in relation to the Pre-IPO Placement namely, Jongsong Investments Pte Ltd. has confirmed that they are not connected with the Company, its Promoters, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and key managerial personnel of the Subsidiaries and Group Companies.

The Company has confirmed that the amount proposed to be raised through the Offer shall be reduced by ₹ 2,968.98 million pursuant to the Pre-IPO Placement and accordingly the size of the Fresh Issue size has been revised to up to ₹ 12,000.00 million, subject to the Offer complying with Rule 19(2)(b) of the SCRR.

In accordance with the directive dated July 4, 2023 issued by SEBI to the Association of Investment Bankers of India (the “SEBI Directive”), the disclosures regarding the Pre-IPO Placement shall be updated in the RHP and Prospectus, as applicable, and be made part of the price band advertisement.

Further, the Company has undertaken that the proceeds from such Pre-IPO Placement, shall be completely utilized towards the general corporate purposes portion of the Objects of the Offer.

Further, in accordance with SEBI’s directive dated May 29, 2024, the Company has appropriately intimated Jongsong Investments Pte. Ltd., prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that the Company will proceed with the Offer, or the Offer will be successful and subsequently, result into listing of the Equity Shares on the Stock Exchanges.

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Further, in accordance with the SEBI Directive:

- i. The Company intimated the Stock Exchanges in relation to the (a) Promoter Transfers pursuant to intimation letter dated February 6, 2026 annexed hereto as **Annexure D1**; (b) the BGTF Transfers and KEMPINC Transfers pursuant to intimation letter dated February 7, 2026 annexed hereto as **Annexure D2**, and (c) Pre-IPO Placement pursuant to the intimation letter dated February 7, 2026, annexed hereto as **Annexure D3**; and
- ii. The Company published (a) a public announcement in relation to the Promoter Transfers on February 7, 2026 and a copy of the public announcement is annexed hereto as **Annexure E1**; and (b) a public announcement in relation to the BGTF Transfers, the KEMPINC Transfers and the Pre-IPO Placement on February 8, 2026, and a copy of the public announcement is annexed hereto as **Annexure E2**, in all editions of Financial Express, an English national daily newspaper, in all editions of Jansatta, a Hindi national daily newspaper, and in all editions of Navshakti, a Marathi daily newspaper (Marathi being the regional language of Maharashtra, where the Registered and Corporate Office of the Company is located).

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP.

We request you to kindly take the same on record.

Please feel free to contact any of the following persons from Axis Capital Limited, if you require any information or clarification:

Contact Person	Telephone	E-mail
Gaurav Goyal	77380 24729	gaurav.goyal@axiscap.in
Harish Patel	9930994153	harish.patel@axiscap.in

Thanking you.

Sincerely,

Enclosed: As above

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

This signature page forms an integral part of the letter submitted to SEBI for the initial public offering of Clean Max Enviro Energy Solutions Limited.

Signed for and on behalf of **AXIS CAPITAL LIMITED**

Gaurav Goyal



Authorized Signatory

Name: Gaurav Goyal

Position: Executive Director

Contact Number: 77380 24729

E-mail: gaurav.goyal@axiscap.in

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
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Signed for and on behalf of **J.P. MORGAN INDIA PRIVATE LIMITED**

Authorized Signatory

Name: Jatin Jain

Designation: Executive Director

Contact Number: +91-22-6157-5890

E-mail: jatin1.jain@jpmorgan.com

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

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Signed for and on behalf of **BNP PARIBAS**

Authorized Signatory

Name: Sameer Lotankar

Designation: Director, Advisory & Capital Markets

Contact Number: +91 22 3370 4000

E-mail: sameer.lotankar@asia.bnpparibas.com

Authorized Signatory

Name: Naveen Akkara

Designation: Director, Advisory & Capital Markets

Contact Number: +91 22 3370 4000

E-mail: naveen.akkara@asia.bnpparibas.com

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

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Signed for and on behalf of **HSBC SECURITIES AND CAPITAL MARKETS (INDIA) PRIVATE LIMITED**





Authorized Signatory

Name: Ranvir Davda

Designation: MD & Co-Head, Investment Banking, India

Contact: +91 22 2268 1837

Email: ranvirdavda@hsbc.co.in

Name: Rishi Tiwari

Designation: Director

Contact: +91 22 6864 1289

Email: rishi.tiwari@hsbc.co.in

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

This signature page forms an integral part of the letter submitted to SEBI for the initial public offering of Clean Max Enviro Energy Solutions Limited.

Signed for and on behalf of **IIFL CAPITAL SERVICES LIMITED (FORMERLY KNOWN AS IIFL SECURITIES LIMITED)**





Authorized Signatory

Name: Gaurav Mittal

Designation: VP

Contact Number: +91 22 4646 4604

E-mail: gaurav.mittal@iiflcap.com

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

This signature page forms an integral part of the letter submitted to SEBI for the initial public offering of Clean Max Enviro Energy Solutions Limited.

Signed for and on behalf of **NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED**




Authorized Signatory

Name: Vishal Kanjani

Designation: Executive Director

Contact Number: +91 22 4037 4037

E-mail: vishal.kanjani@nomura.com

 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EFFICIENCY</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

This signature page forms an integral part of the letter submitted to SEBI for the initial public offering of Clean Max Enviro Energy Solutions Limited.

Signed for and on behalf of **BOB CAPITAL MARKETS LIMITED**




Authorized Signatory

Name: Poorna Pikle

Designation: Senior Vice President

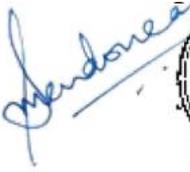
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 AXIS CAPITAL	J.P.Morgan	 HSBC	 IIFL CAPITAL
NOMURA	 BNP PARIBAS	 BOBCAPS <small>TRUST INNOVATION EXCELLENCE</small>	 SBICAPS <small>Complete Investment Banking Solutions</small>

This signature page forms an integral part of the letter submitted to SEBI for the initial public offering of Clean Max Enviro Energy Solutions Limited.

Signed for and on behalf of **SBI CAPITAL MARKETS LIMITED**




Authorized Signatory

Name: Sylvia Mendonca

Designation: Vice President

E-mail: cleanmax.ipo@sbicaps.com

 <p>Axis Capital Limited 1st Floor, Axis House Pandurang Budhikar Marg Worli, Mumbai 400 025 Maharashtra, India Telephone: +91 22 4325 2183 E-mail: cleanmax.ipo@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Harish Patel/Gaurav Goyal SEBI Registration Number: INM000012029</p>	 <p>J.P. Morgan India Private Limited J.P. Morgan Tower Off CST Road, Kalina Santacruz (East), Mumbai 400 098 Maharashtra, India Telephone: +91 22 6157 3000 E-mail: cleanmax_IPO@jpmorgan.com Investor Grievance ID: investorsmb.jpmpil@jpmorgan.com Website: www.jpmpil.com Contact Person: Niwas Kumar / Rishank Chheda SEBI Registration Number: INM000002970</p>	 <p>BNP Paribas 1 North Avenue, Maker Maxity Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Maharashtra, India Telephone: +91 22 3370 4000 E-mail: DL.CleanMaxIPO@bnp-paribas.com Investor Grievance ID: indiainvestors.care@asia.bnp-paribas.com Website: www.bnp-paribas.co.in Contact Person: Piyush Ramchandani SEBI Registration Number: INM000011534</p>	 <p>HSBC Securities and Capital Markets (India) Private Limited 52/60, Mahatma Gandhi Road Fort, Mumbai 400 001 Maharashtra, India Telephone: +91 22 6864 1289 E-mail: cleanmaxipo@hsbc.co.in Investor Grievance ID: investor grievance@hsbc.co.in Website: www.business.hsbc.co.in Contact Person: Harsh Thakkar / Harshit Tayal SEBI Registration Number: INM000010353</p>
 <p>IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (West) Mumbai – 400 013 Maharashtra, India Telephone: +91 22 4646 4728 Email: cleanmax.ipo@iiflcap.com Website: www.iiflcapital.com Investor Grievance ID: ig_ib@iiflcap.com Contact Person: Aditya Raturi / Pawan Kumar Jain SEBI Registration Number: INM000010940</p>	 <p>Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai 400 018, Maharashtra, India Telephone: +91 22 4037 4037 E-mail: cleanmaxipo@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Investor Grievance ID: investor grievances-in@nomura.com Contact Person: Vishal Kanjani / Shreyas Goel SEBI Registration Number: INM000011419</p>	 <p>BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo Plot No. C –38/39, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Tel: +91 22 6138 9353 E-mail: Cleanmax.ipo@bobcaps.in Website: www.bobcaps.in Investor Grievance ID: investor grievance@bobcaps.in Contact Person: Nivedika Chavan SEBI Registration Number: INM000009926</p>	 <p>SBI Capital Markets Limited 1501, 15th floor, A & B Wing Parinee Crescenzo Building Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Telephone: +91 22 4006 9807 E-mail: cleanmax.ipo@sbicaps.com Website: www.sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca / Krithika Shetty SEBI Registration No.: INM000003531</p>

Annexure A

In terms of Regulation 54 of the SEBI ICDR Regulations, please see below the details of the Promoter Transfers:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
1.	5 February 2026	Augment India I Holdings, LLC	KEMPINC LLP	Secondary transfer	1,318,452	Cash	1.00	Negligible**	1.27	Negligible**	Not connected, other than to the extent that KEMPINC LLP is a Promoter of the Company, and the Promoter-Directors Kuldeep Jain and Nidhi
2.	5 February 2026	DSDG HOLDING APS		Secondary transfer	262,338	Cash	1.00	Negligible**	0.25	Negligible**	

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 <p>IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place Senapati Bapat Marg Lower Parel (West) Mumbai – 400 013 Maharashtra, India Telephone: +91 22 4646 4728 Email: cleanmax.ipo@iiflcap.com Website: www.iiflcapital.com Investor Grievance ID: ig_ib@iiflcap.com Contact Person: Aditya Raturi / Pawan Kumar Jain SEBI Registration Number: INM000010940</p>	 <p>Nomura Financial Advisory and Securities (India) Private Limited Ceejay House, Level 11 Plot F, Shivsagar Estate Dr. Annie Besant Road, Worli Mumbai 400 018, Maharashtra, India Telephone: +91 22 4037 4037 E-mail: cleanmaxipo@nomura.com Website: www.nomuraholdings.com/company/group/asia/india/index.html Investor Grievance ID: investor grievance-in@nomura.com Contact Person: Vishal Kanjani / Shreyas Goel SEBI Registration Number: INM000011419</p>	 <p>BOB Capital Markets Limited 1704, B Wing, 17th Floor, Parinee Crescenzo Plot No. C –38/39, G Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Tel: +91 22 6138 9353 E-mail: Cleanmax.ipo@bobcaps.in Website: www.bobcaps.in Investor Grievance ID: investor grievance@bobcaps.in Contact Person: Nivedika Chavan SEBI Registration Number: INM000009926</p>	 <p>SBI Capital Markets Limited 1501, 15th floor, A & B Wing Parinee Crescenzo Building Bandra Kurla Complex Bandra (East) Mumbai 400 051 Maharashtra, India Telephone: +91 22 4006 9807 E-mail: cleanmax.ipo@sbicaps.com Website: www.sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Contact Person: Sylvia Mendonca / Krithika Shetty SEBI Registration No.: INM000003531</p>

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
3.	5 February 2026	BGTF One Holdings (DIFC) Limited		Secondary transfer	3,150,000	Cash	1.00	Negligible**	3.04	Negligible**	Jain are designated partners of KEMPINC LLP

** As per the share purchase agreements dated July 30, 2025, July 30, 2025, and August 4, 2025, entered by the Company, Kuldeep Jain, Nidhi Jain and KEMPINC LLP, with BGTF One Holdings (DIFC) Limited, Augment India I Holdings, LLC, and DSDG HOLDING APS respectively, the total transfer price was ₹1.00 for each share purchase agreement.

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ANNEXURE B

In terms of Regulation 54 of the SEBI ICDR Regulations, please see below the details of the BGTF Transfers:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Director Group, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
1.	February 6, 2026	BGTF One Holdings (DIFC) Limited	Jongsong Investments Pte. Ltd.	Secondary transfer	4,397,926	Cash	1.00	1,053.00	4.14	4,631.02	Not connected
2.	February 6, 2026		Neo Digital Investments Limited	Secondary transfer	474,834	Cash	1.00	1,053.00	0.45	500.00	

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S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
3.	February 6, 2026		GSS India Opportunities AIF Scheme I	Secondary transfer	2,687,559	Cash	1.00	1,053.00	2.53	2,830.00	

* Calculated taking into account the Pre-IPO Placement of 2,819,548 Equity Shares and 692,540 Equity Shares which will result upon exercise of vested options under the Clean Max ESOP Scheme as on the date of this letter.

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Annexure C

In terms of Regulation 54 of the SEBI ICDR Regulations, please see below the details of the KEMPINC Transfers:

S. No.	Date of transfer	Name of the transferor	Name of the transferee	Nature of transaction	Number of Equity Shares	Nature of consideration	Face value per Equity Share (₹)	Transfer price per Equity Share (₹)	Percentage of pre-Offer share capital of the Company on a fully diluted basis* (%)	Total consideration (₹ in million)	Relationship of transferee with the Company, its Promoters, Promoter Group, Directors, KMPs, Subsidiaries, Group Companies, and the directors and key managerial personnel of the Group Companies and Subsidiaries
1.	February 6, 2026	KEMPINC LLP	Anjali Ashutosh Taparia	Secondary transfer	118,708	Cash	1.00	1,053.00	0.11	125.00	Not connected

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2.	February 6, 2026		Aruna Sanjeev Taparia	Secondary transfer	118,708	Cash	1.00	1,053.00	0.11	125.00	
3.	February 6, 2026		GSS India Opportunities AIF Scheme I	Secondary transfer	636,277	Cash	1.00	1,053.00	0.60	670.00	

* Calculated taking into account the Pre-IPO Placement of 2,819,548 Equity Shares and 692,540 Equity Shares which will result upon exercise of vested options under the Clean Max ESOP Scheme as on the date of this letter.

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ANNEXURE D1

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ANNEXURE D2

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ANNEXURE D3

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ANNEXURE E1

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ANNEXURE E2

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