

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY CIRCULATION BY THE MEMBERS OF AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF CLEAN MAX ENVIRO ENERGY SOLUTIONS LIMITED (FORMERLY KNOWN AS CLEAN MAX ENVIRO ENERGY SOLUTIONS PRIVATE LIMITED) ON MONDAY, 16 FEBRUARY 2026**

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**TO CONSIDER AND APPROVE KEY PERFORMANCE INDICATORS ("KPIs")**

**"RESOLVED THAT** in furtherance to the resolution passed by the members on 13 February 2026 and as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, all (i) Key Performance Indicators (KPIs) related to the business of the Company which have been used historically by the Company to understand and analyse, track and monitor the financial, business and operational performance, which help it in analysing the growth of various verticals; (ii) and other relevant and material KPIs of the Company which may have a bearing for arriving at the basis for the pricing for the proposed initial public offering; and (iii) all the KPIs that have been disclosed to the investors at any point of time during the three years period prior to the date of filing of the Red Herring Prospectus ("**RHP**"), along with the definitions and rationale for the KPIs as set out in **Annexure C**, as identified by the Audit Committee, and verified pursuant to the certificate attached as **Annexure E**, are hereby noted and the approval of the Audit Committee is hereby accorded to disclose such KPIs in the RHP, the prospectus and other documents or material issued in relation to the Offer, including any amendments, addenda or corrigenda issued thereto (collectively, the "**Offer Documents**").

**RESOLVED FURTHER THAT** the metrics, as set out in **Annexure C**, are the metrics that have been disclosed by the Company to its Board of Directors and Shareholders and to its investors at any point of time during the three years prior to the date of filing of the RHP, along with the reasonings and explanations for inclusion or non-inclusion of such metrics in the Offer Documents, have been duly verified by us.

**RESOLVED FURTHER THAT** Mr. Kuldeep Jain - Managing Director, Mr. Nikunj Gopal Ghodawat - Chief Financial Officer, Mr. Sushant Nagre - Chief Finance Controller, Mr. Ullash Chandra Parida - Company Secretary and Compliance Officer, Ms. Laavanyaa Sankara Narayanan - Head of Equities, Ms. Archana Mehta - Senior Legal Counsel and Ms. Khyati Shukla -AGM Accounts & Tax of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, including finalizing the draft of the "Basis for Offer Price" section of the Offer Documents and to give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company.

**RESOLVED FURTHER THAT** the Audit Committee in consultation with the management of the Company and the book running lead managers to the Offer may update and approve any further changes to the KPIs approved by this resolution, from time to time, basis, inter alia, regulatory feedback and changes in applicable laws.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer of the Company be forwarded to the concerned authorities for necessary action."

**Certified to be True  
For Clean Max Enviro Energy Solutions Limited  
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)**

*Ullash Parida*

**Ullash Parida  
Company Secretary and Compliance Officer  
ICSI Membership No: F8689**



**Address:** Flat No. 102, 1<sup>st</sup> Floor, Shree Siddhivinayak Tower  
Mahatma Phule Road, Dombivli (West) – 421202, Thane Maharashtra, India

**Date:** 16 February 2026  
**Place:** Mumbai