B S R & Co. LLP
Chartered Accountants

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INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Clean Max Enviro Energy Solutions Limited
(formerly known as Clean Max Enviro Energy Solutions Private Limited)
4th Floor, The International,
16 Maharshi Karve Road,
New Marine Lines Cross Road No.1,
Churchgate, Mumbai 400 020

Dear Sirs,

1. We, B S R & Co. LLP, Chartered Accountants, have examined the attached restated consolidated financial information of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (the "Company" or the "Issuer") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), its associates and its joint ventures, comprising the restated consolidated statement of assets and liabilities as at 30 September 2025, 30 September 2024, 31 March 2025, 31 March 2024 and 31 March 2023, and the restated consolidated statement of profit and loss (including other comprehensive income), the restated consolidated statement of changes in equity, the restated consolidated statement of cash flows for the six months period ended 30 September 2025 and 30 September 2024 and for the years ended 31 March 2025, 31 March 2024 and 31 March 2023, the material accounting policies and other explanatory information and notes (collectively, the "Restated Consolidated Financial Information"), as approved by the Board of Directors of the Company at their meeting held on 19 November 2025 for the purpose of inclusion in the Red Herring Prospectus/Prospectus ("RHP/Prospectus") prepared by the Company in connection with its proposed initial public offer of equity shares ("Proposed IPO") prepared in terms of the requirements of:
   a) Section 26 of Part I of Chapter III of the Companies Act, 2013, as amended (the "Act");
   b) The Securities and Exchange Board of India ("SEBI") (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations"); and
   c) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") (the "Guidance Note").

2. The Company's Board of Directors is responsible for the preparation of the Restated Consolidated Financial Information for the purpose of inclusion in the RHP/Prospectus to be filed with SEBI, the BSE Limited ("BSE"), the National Stock Exchange of India Limited ("NSE", together with BSE referred to "Stock Exchanges") and the Registrar of Companies, Maharashtra, situated at Mumbai in connection with the Proposed IPO. The Restated Consolidated Financial Information have been prepared by the management of the Company on the basis of preparation stated in note 1.2 to the Restated Consolidated Financial Information. The responsibility of respective Management and Board of

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office
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Directors/ Designated Partners of the companies/ limited liability partnerships included in the Group, its associates and its joint ventures includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Consolidated Financial Information. The respective Board of Directors/ Designated Partners are also responsible for identifying and ensuring that the Group, its associates and its joint ventures complies with the Act, ICDR Regulations and the Guidance Note.

3. We have examined such Restated Consolidated Financial Information taking into consideration:

   a) The terms of reference and terms of our engagement agreed upon with you in accordance with our engagement letter dated 8 November 2025 in connection with the Proposed IPO of equity shares of the Issuer;

   b) The Guidance Note. The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;

   c) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Consolidated Financial Information; and

   d) The requirements of Section 26 of the Act and the ICDR Regulations.

   Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the Proposed IPO.

4. These Restated Consolidated Financial Information have been compiled by the management from:

   a) Audited special purpose consolidated interim financial statements of the Group and its joint ventures as at and for the six months period ended 30 September 2025 prepared in accordance with the basis of preparation described in Note 1.2 to the Special Purpose Consolidated Interim Financial Statements, which have been approved by the Board of Directors at their meetings held on 19 November 2025;

   b) Audited special purpose interim consolidated financial statements of the Group, its associates and its joint ventures as at and for the six months period ended 30 September 2024 prepared in accordance with the basis of preparation described in Note 1.2 to the special purpose consolidated interim financial statements, which have been approved by the Board of Directors at their meeting held on 19 November 2025; and

   c) Audited consolidated Ind AS financial statements of the Group, its associates and its joint ventures as at and for the years ended 31 March 2025, 31 March 2024 and 31 March 2023 prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meetings held on 27 May 2025, 27 May 2024 and 29 May 2023, respectively.

5. For the purpose of our examination, we have relied on:

   a) Auditor's report issued by us dated 19 November 2025 on the special purpose consolidated interim financial statements of the Group and its joint ventures as at and for the six months period ended 30 September 2025 as referred in Paragraph 4 (a) above:

   b) Practitioner's report issued by M/s Deloitte Haskins & Sells LLP ("the Previous Auditor") dated 19 November 2025 on the special purpose interim consolidated financial statements of the Group, its associates and its joint ventures as at and for the six months period ended 30 September 2024 as referred in Paragraph 4 (b) above.

   c) Auditor's reports issued by the Previous Auditor dated 27 May 2025, 27 May 2024 and 29 May 2023 on the consolidated Ind AS financial statements of the Group, its associates and its joint ventures as at and for the years ended 31 March 2025, 31 March 2024 and 31 March 2023 as referred in Paragraph 4 (c) above.

   The audits for the six months period ended 30 September 2024 and financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 were conducted by the Company's Previous Auditor, and accordingly reliance has been placed on the restated consolidated statement of assets and liabilities as at 30 September 2024, 31 March 2025, 31 March 2024 and 31 March 2023, and the restated consolidated statements of profit and loss (including other comprehensive income), the restated consolidated statement of changes in equity, the restated consolidated statement of cash flows for the six months period ended 30 September 2024 and years ended 31 March 2025, 31 March 2024 and 31 March 2023, the summary statement of material accounting policies, and other explanatory information (collectively, the "2025, 2024 and 2023 Restated Consolidated Financial Information") examined by them for the said period/ years. The examination report included for the said period/ years is based solely on the reports submitted by the Previous Auditor. They have also confirmed that the 2025, 2024 and 2023 Restated Consolidated Financial Information:

   a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial years ended March 31, 2025, 2024 and 2023 and in the six months period ended September 30, 2024 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed by the Group as at and for the six months period ended September 30, 2025;

   b. do not require any adjustments for modification as there is no modification in the underlying audit reports; and

   c. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

6. As indicated in our auditor's report referred above:

   a) we did not audit the financial statements / information of four subsidiaries and five step-down subsidiaries and two joint ventures whose special purpose financial statements / information reflects share of total assets (before consolidation adjustments), total revenues (before consolidation adjustments), net cash inflows / (outflows) (before consolidation adjustments) and share of profit/ loss in its joint ventures included in the Special Purpose Consolidated Interim Financial Statements, as at and for the six months

period ended 30 September 2025 is tabulated below, which have been audited by PKF – Chartered Accountants (Dubai Br), D.S.K. & Associates and HSDR & Associates, whose reports have been furnished to us by the Company's management and our opinion on the special purpose consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of these components, is based solely on the reports of the other auditors:

(Rs in million)

Particulars	As at/ for the six months period ended 30 September 2025
Total assets (before consolidation adjustments)	23,046.02
Total revenue (before consolidation adjustments)	966.59
Net cash inflows/ (outflows) (before consolidation adjustments)	1.04

(Rs in million)

Particulars	As at/ for the six months period ended September 30, 2025
Share of profit in its joint ventures	31.36

Of the above, one of the subsidiary, five step-down subsidiaries and two joint ventures are located outside India whose special purpose interim consolidated financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Group's management has converted the special purpose consolidated financial information of such subsidiary, step-down subsidiaries and joint ventures, located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Group's management. Our opinion in so far as it relates to the balances and affairs of such subsidiary, step-down subsidiaries and joint ventures, located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Group and audited by us.

Our opinion on the special purpose consolidated interim financial statements, is not modified in respect of this matter.

M/s PKF – Chartered Accountants (Dubai Br), auditors of a material subsidiary – Cleanmax Solar Mena FZCO, have examined the restated consolidated financial information as at and for the six months period ended 30 September 2025 and have confirmed that the restated consolidated financial information:

a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the six months period ended 30 September 2025.

b. does not contain any modification requiring adjustments; and

c. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

7. Based on examination report dated 19 November 2025 provided by the Previous Auditor, the audit reports on the consolidated financial statements of the Group, its associates and its joint ventures as at and for the six months period ended 30 September 2024 and years ended 31 March 2025, 31 March 2024 and 31 March 2023 issued by the Previous Auditor included following other matters:

   a. Previous Auditor did not audit financial statements of certain subsidiaries as at and for the years ended March 31, 2025, 2024 and 2023 and as at and for the six months period ended September 30, 2024, whose share of total assets, total revenues, net cash inflows / (outflows), and Group's share of net profit in associate and joint ventures, included in the audited consolidated Ind AS financial statements / special purpose consolidated interim financial statements, for the relevant years / period is tabulated below, which have been audited by other auditors (listed in Appendix I), and whose reports have been furnished to the Previous Auditor by the Company's management and Previous Auditor's opinion on the audited consolidated Ind AS financial statements / special purpose consolidated interim financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint ventures, is based solely on the reports of the other auditors:

(Rs in million)

Particulars	As at/ for the six months period ended	As at/ for the years ended		
	30 September 2024	31 March 2025	31 March 2024	31 March 2023
Number of subsidiaries	121	139	100	67
Total assets	42,129.22	66,736.88	31,046.26	19,332.53
Total revenue	1,554.04	3,357.79	2,460.32	1,724.57
Net cash inflows/ (outflows)	278.28	812.79	132.26	303.76

(Rs in million)

Particulars	For the six months period ended	For the years ended		
	30 September 2024	31 March 2025	31 March 2024	31 March 2023
No. of joint ventures / associate	3	4	3	2
Share in net profit of associate and joint ventures	30.66	75.52	13.05	19.53

   b. Previous Auditor did not audit financial statements of 13 subsidiaries whose share of total assets, total revenues, net cash inflows / (outflows) included in the consolidated Ind AS financial statements / special purpose interim consolidated financial statements, for the year ended 31 March 2023 tabulated below, which are unaudited and have been furnished to the Previous Auditor by the Company's management and their opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In the opinion of the Previous Auditor and

according to the information and explanations given to the Previous Auditor by the management, these financial statements are not material to the Group:

(Rs in million)

Particulars	As at / for the year ended 31 March 2023
Total assets	0.93
Total revenue	-
Net cash inflows/ (outflows)	-

The Previous Auditors opinion on the consolidated financial statements/ special purpose interim consolidated financial statements is not modified in respect of these matters.

As mentioned in Note 1.2 to the Restated Consolidated Financial Information, subsequently, the financial information as at and for the year ended 31 March 2023 of these subsidiaries were audited by other auditors and whose reports have been furnished to the Previous Auditors by the Company's management (Refer Appendix II).

These other auditors of the subsidiaries, associate and joint ventures, as mentioned in paragraph 7 (a) and (b) above, have examined the restated financial information (listed in Appendix III) and have confirmed that the restated financial information of the components:

i. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the six months period ended 30 September 2024 and the financial years ended 31 March 2024 and 2023 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed by the Group as at and for the year ended 31 March 2025, as applicable;

ii. do not require any adjustments for modification as there is no modification in the underlying audit reports; and

iii. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

8. Based on our examination and according to the information and explanations given to us and also as per the reliance placed on the audit reports and examination reports submitted by the Previous Auditor and other auditors for the respective periods/years, we report that the Restated Consolidated Financial Information:

a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the six months period ended 30 September 2024 and financial years ended 31 March 2025, 31 March 2024 and 31 March 2023 to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the six months period ended 30 September 2025;

b. does not contain any modification requiring adjustments; and

c. have been prepared in accordance with the Act, ICDR Regulations and the Guidance Note.

9. We have not audited any financial statements of the Group and its joint ventures as of any date or for any period subsequent to 30 September 2025. Accordingly, we express no opinion on the financial position, results of operations, cash flows and statement of changes in equity of the Group and its joint ventures as of any date or for any period subsequent to 30 September 2025.

10. The Restated Consolidated Financial Information do not reflect the effects of events that occurred subsequent to the respective dates of the reports on the special purpose consolidated interim financial statements and the consolidated financial statements mentioned in paragraph 5 above.

11. This report should not in any way be construed as a reissuance or re-dating of any of the previous audit reports issued by the Previous Auditor, nor should this report be construed as a new opinion on any of the financial statements referred to herein.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. Our report is intended solely for use of the Board of Directors for inclusion in the RHP/Prospectus to be filed with SEBI, relevant Stock Exchanges and the Registrar of Companies, Maharashtra, situated at Mumbai in connection with the Proposed IPO. Our report should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **B S R & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 101248W/W-100022

Aniruddha Godbole
Partner
Membership Number: 105149
ICAI UDIN: 25105149BMLXBB7854

Mumbai
19 November 2025

Appendix I

List of subsidiaries, joint ventures and associate audited by other auditors

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
1	Clean Max Deneb Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
2	Clean Max Scorpius Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
3	Clean Max Vega Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
4	Clean Max Aero Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
5	Clean Max Alchemy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
6	Clean Max Arne Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
7	Clean Max Ananta Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
8	Clean Max Andromeda Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
9	Clean Max Arnav Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
10	Clean Max Astria Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
11	Clean Max Aurora Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
12	Clean Max Balam Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
13	Clean Max Beta Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
14	Clean Max Bloom Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
15	Clean Max Bryce Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
16	Clean Max Cads Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
17	Clean Max Calypso Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
18	Clean Max Celeste Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
19	Clean Max Decimus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
20	Clean Max Dhruve Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
21	Clean Max Dhyuthi Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
22	Clean Max Dos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
23	Clean Max Ekaiva Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
24	Clean Max Eliora Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
25	Clean Max Gaia Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
26	Clean Max Galapagos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
27	Clean Max Galaxy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
28	Clean Max Gamma Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
29	Clean Max Hybrid 2 Power Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
30	Clean Max Infinia Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
31	Clean Max IPP 4 Power Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
32	Clean Max Kaze Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
33	Clean Max Matahari Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
34	Clean Max Maya Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
35	Clean Max Meridius Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
36	Clean Max Mirage Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
37	Clean Max Nirvaan Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
38	Clean Max Nova Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
39	Clean Max Omni Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
40	Clean Max Plutus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
41	Clean Max Power 4 Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
42	Clean Max Prithvi Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
43	Clean Max Ruby Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
44	Clean Max Rudra Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
45	Clean Max Saura Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
46	Clean Max Sirius Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
47	Clean Max Solaris Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
48	Clean Max Taiyo Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
49	Clean Max Tav Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
50	Clean Max Teton Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
51	Clean Max Thanos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
52	Clean Max Thennal Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
53	Clean Max Uno Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
54	Clean Max Uranus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
55	Clean Max Urjit LLP	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
56	Downing Gridco Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
57	Gadag Power India Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
58	HEM Urja LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
59	HET Energy Technology LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
60	Surya Energy Photo Voltaic India Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
61	VEH Green Energy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
62	Yashaswa Power LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
63	Chitradurga Renewable Energy India Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
64	Clean Max Aditya Power Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
65	Clean Max Anchorage Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
66	Clean Max Apollo Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
67	Clean Max Auriga Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
68	Clean Max Charge LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
69	Clean Max Circe Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
70	Clean Max Energy Ventures Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
71	Clean Max Fusion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
72	Clean Max Hybrid Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
73	Clean Max Hyperion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
74	Clean Max IPP 3 Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
75	Clean Max Jasper Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
76	Clean Max Kenai Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
77	Clean Max Khanak Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
78	Clean Max Light Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
79	Clean Max Orion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
80	Clean Max Prapati Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
81	Clean Max Proclus Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
82	Clean Max Regulus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
83	Clean Max Serengeti Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
84	Clean Max Sphere Energy Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
85	Clean Max Surya Energy Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
86	Clean Max Suryamukhi LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
87	Clean Max Vayu Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
88	Clean Max Venus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
89	Clean Max Vital Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
90	Clean Max Yosemite Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
91	Clean Max Zion Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
92	CMES Jupiter Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
93	CMES Power 2 Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
94	CMES Saturn Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
95	Jagalur Green Energy Power Supply Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
96	KPJ Renewable Power Projects LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
97	Clean Max Patagonia Private Limited	Subsidiary	JMR & Associates LLP	March 31, 2025 & September 30, 2024
98	Clean Max Ajanta Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
99	Clean Max Alps Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
100	Clean Max Andes Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
101	Clean Max Arcadia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
102	Clean Max Aria Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
103	Clean Max Astral Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
104	Clean Max Atlas Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
105	Clean Max BIAL Renewable Energy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
106	Clean Max Boreal Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
107	Clean Max Celestial Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
108	Clean Max Centaurus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
109	Clean Max Delirio Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
110	Clean Max Denali Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
111	Clean Max Draco Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
112	Clean Max Everest Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
113	Clean Max Everglades Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
114	Clean Max Fragma Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
115	Clean Max Ganga Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
116	Clean Max Godavari Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
117	Clean Max Hydra Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
118	Clean Max Indus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
119	Clean Max Kanha Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
120	Clean Max Kaveri Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
121	Clean Max Kaziranga Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
122	Clean Max Leo Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
123	Clean Max Magnus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
124	Clean Max Nabia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
125	Clean Max Narmada Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
126	Clean Max Nile Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
127	Clean Max Olympus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
128	Clean Max Opia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
129	Clean Max Origo Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
130	Clean Max Periyar Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
131	Clean Max Sapphire Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
132	Clean Max Sundarban Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
133	Clean Max Tadoba Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
134	Clean Max Taurus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
135	Clean Max Yamuna Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
136	Clean Max Yellowstone Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
137	Clean Max Harsha Solar LLP	Joint Venture	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
138	Clean Max Actis Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
139	Clean Max Helios Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
140	CMES Universe LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
141	CMES Urja LLP	Subsidiary	D.S.K. & Associates	March 31, 2023

Sr No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
142	Clean Max Agni 2 Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
143	Clean Max Augus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
144	Clean Max Solstice Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
145	CMES Animo LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
146	CMES Rhea LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
147	Clean Max Solar Mena FZCO (Consolidated) which includes its subsidiaries, associate and joint ventures as below: Subsidiaries: (i) Sunroof Enviro Solar Energy Systems LLC (ii) Cleanmax IHQ (Thailand) Co., Ltd. (iii) Cleanmax Energy (Thailand) Co., Ltd. (iv) Cleanmax Engineering (Thailand) Co. Ltd (v) CleanMax Alpha LeaseCo FZCO (from October 1, 2024) Associate: (i) CleanMax Alpha LeaseCo FZCO (upto September 30, 2024) Joint Ventures: (i) Kanoo Cleanmax Renewables Asset Co W.L.L (ii) Kanoo Cleanmax Renewables W.L.L	Subsidiary	PKF – Chartered Accountants (Dubai Br)	March 31, 2025, September 30, 2024, March 31, 2024 & March 31, 2023

Appendix II
List of subsidiaries certified by Management and subsequently audited

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Audited
1	Clean Max Alchemy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
2	Clean Max Bloom Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
3	Clean Max Cads Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
4	Clean Max Celeste Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
5	Clean Max Dos Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
6	Clean Max Eliora Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
7	Clean Max Galaxy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
8	Clean Max Genesis Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
9	Clean Max Mirage Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
10	Clean Max Opus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
11	Clean Max Prithvi Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
12	Clean Max Uranus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
13	Clean Max Solaris Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023

Appendix III
List of subsidiaries, joint ventures and associate examined by other auditors

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
1	Clean Max Deneb Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
2	Clean Max Scorpius Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
3	Clean Max Vega Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
4	Clean Max Aero Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
5	Clean Max Alchemy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
6	Clean Max Ame Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
7	Clean Max Ananta Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
8	Clean Max Andromeda Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
9	Clean Max Arnav Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
10	Clean Max Astria Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
11	Clean Max Aurora Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
12	Clean Max Balam Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
13	Clean Max Beta Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
14	Clean Max Bloom Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
15	Clean Max Bryce Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
16	Clean Max Cads Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
17	Clean Max Calypso Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
18	Clean Max Celeste Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
19	Clean Max Decimus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
20	Clean Max Dhruve Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
21	Clean Max Dhyuthi Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
22	Clean Max Dos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
23	Clean Max Ekaiva Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
24	Clean Max Eliora Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
25	Clean Max Gaia Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
26	Clean Max Galapagos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
27	Clean Max Galaxy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
28	Clean Max Gamma Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
29	Clean Max Hybrid 2 Power Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
30	Clean Max Infinia Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
31	Clean Max IPP 4 Power Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
32	Clean Max Kaze Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
33	Clean Max Matahari Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
34	Clean Max Maya Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
35	Clean Max Meridius Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
36	Clean Max Mirage Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
37	Clean Max Nirvaan Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
38	Clean Max Nova Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
39	Clean Max Omni Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
40	Clean Max Plutus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
41	Clean Max Power 4 Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
42	Clean Max Prithvi Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
43	Clean Max Ruby Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
44	Clean Max Rudra Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
45	Clean Max Saura Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
46	Clean Max Sirius Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
47	Clean Max Solaris Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
48	Clean Max Taiyo Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
49	Clean Max Tav Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
50	Clean Max Teton Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
51	Clean Max Thanos Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
52	Clean Max Thennal Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
53	Clean Max Uno Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
54	Clean Max Uranus Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
55	Clean Max Urjit LLP	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
56	Downing Gridco Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024 & September 30, 2024
57	Gadag Power India Private Limited	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
58	HEM Urja LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
59	HET Energy Technology LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
60	Surya Energy Photo Voltaic India Private Limited	Subsidiary	HSDR & Associates	March 31, 2025 & September 30, 2024
61	VEH Green Energy Private Limited	Subsidiary	HSDR & Associates	March 31, 2025
62	Yashaswa Power LLP	Subsidiary	HSDR & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
63	Chitradurga Renewable Energy India Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
64	Clean Max Aditya Power Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
65	Clean Max Anchorage Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
66	Clean Max Apollo Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
67	Clean Max Auriga Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
68	Clean Max Charge LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
69	Clean Max Circe Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
70	Clean Max Energy Ventures Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
71	Clean Max Fusion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
72	Clean Max Hybrid Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
73	Clean Max Hyperion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
74	Clean Max IPP3 Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
75	Clean Max Jasper Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
76	Clean Max Kenai Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
77	Clean Max Khanak Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
78	Clean Max Light Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
79	Clean Max Orion Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
80	Clean Max Prapati Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
81	Clean Max Proclus Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
82	Clean Max Regulus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
83	Clean Max Serengeti Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
84	Clean Max Sphere Energy Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
85	Clean Max Surya Energy Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
86	Clean Max Suryamukhi LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
87	Clean Max Vayu Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
88	Clean Max Venus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
89	Clean Max Vital Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
90	Clean Max Yosemite Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
91	Clean Max Zion Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
92	CMES Jupiter Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
93	CMES Power 2 Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
94	CMES Saturn Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
95	Jagalur Green Energy Power Supply Private Limited	Subsidiary	D.S.K. & Associates	March 31, 2025 & September 30, 2024
96	KPJ Renewable Power Projects LLP	Subsidiary	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
97	Clean Max Patagonia Private Limited	Subsidiary	JMR & Associates LLP	March 31, 2025 & September 30, 2024
98	Clean Max Ajanta Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
99	Clean Max Alps Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
100	Clean Max Andes Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
101	Clean Max Arcadia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
102	Clean Max Aria Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
103	Clean Max Astral Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
104	Clean Max Atlas Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
105	Clean Max BIAL Renewable Energy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
106	Clean Max Boreal Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
107	Clean Max Celestial Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
108	Clean Max Centaurus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
109	Clean Max Delirio Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
110	Clean Max Denali Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
111	Clean Max Draco Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
112	Clean Max Everest Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
113	Clean Max Everglades Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
114	Clean Max Fragma Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
115	Clean Max Ganga Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
116	Clean Max Godavari Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
117	Clean Max Hydra Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
118	Clean Max Indus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
119	Clean Max Kanha Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
120	Clean Max Kaveri Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
121	Clean Max Kaziranga Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
122	Clean Max Leo Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
123	Clean Max Magnus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
124	Clean Max Nabia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
125	Clean Max Narmada Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
126	Clean Max Nile Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
127	Clean Max Olympus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
128	Clean Max Opia Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
129	Clean Max Origo Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
130	Clean Max Periyar Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
131	Clean Max Sapphire Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025, March 31, 2024 & September 30, 2024
132	Clean Max Sundarban Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
133	Clean Max Tadoba Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
134	Clean Max Taurus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
135	Clean Max Yamuna Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025
136	Clean Max Yellowstone Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2025 & September 30, 2024
137	Clean Max Solar Mena FZCO (Consolidated) which includes its subsidiaries, associate and joint ventures as below: Subsidiaries: (i) Sunroof Enviro Solar Energy Systems LLC (ii) Cleanmax IHQ (Thailand) Co., Ltd. (iii) Cleanmax Energy (Thailand) Co., Ltd. (iv) Cleanmax Engineering (Thailand) Co. Ltd (v) CleanMax Alpha LeaseCo FZCO	Subsidiary	PKF – Chartered Accountants (Dubai Br)	March 31, 2025, September 30, 2024, March 31, 2024 & March 31, 2023

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
	(from October 1, 2024) Associate: (i) CleanMax Alpha LeaseCo FZCO (upto September 30, 2024) Joint Ventures: (i) Kanoo Cleanmax Renewables Asset Co W.L.L (ii) Kanoo Cleanmax Renewables W.L.L			
138	Clean Max Alchemy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
139	Clean Max Bloom Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
140	Clean Max Cads Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
141	Clean Max Celeste Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
142	Clean Max Dos Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
143	Clean Max Eliora Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
144	Clean Max Galaxy Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
145	Clean Max Genesis Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
146	Clean Max Mirage Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
147	Clean Max Opus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
148	Clean Max Prithvi Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
149	Clean Max Uranus Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023
150	Clean Max Solaris Private Limited	Subsidiary	Kaushal Manish & Co LLP	March 31, 2023

Sr. No.	Name of the Entity	Relationship	Name of the Independent Auditor	Period Examined
151	Clean Max Harsha Solar LLP	Joint Venture	D.S.K. & Associates	March 31, 2025, March 31, 2024, September 30, 2024 & March 31, 2023
152	Clean Max Actis Energy LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
153	Clean Max Helios Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
154	CMES Universe LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
155	CMES Urja LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
156	Clean Max Agni 2 Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
157	Clean Max Augus Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
158	Clean Max Solstice Power LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
159	CMES Animo LLP	Subsidiary	D.S.K. & Associates	March 31, 2023
160	CMES Rhea LLP	Subsidiary	D.S.K. & Associates	March 31, 2023

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308425
Restated Consolidated Statement of Assets and Liabilities
(Currency: Amount in ₹ lakhs, unless otherwise stated)

Particulars	Notes	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
A. ASSETS						
I Non-current assets						
(a) Property, plant and equipment	2	93,502.09	70,637.47	79,157.05	66,098.82	29,012.64
(b) Capital work-in-progress	3	35,751.32	7,881.60	19,125.36	6,771.68	26,621.49
(c) Goodwill	4(a)	207.05	-	199.62	-	-
(d) Other intangible assets	4(b)	1,610.07	336.06	1,241.87	394.04	279.04
(e) Intangible assets under development	5(a)	-	-	4.97	21.77	4.90
(f) Investments accounted for using the equity method	6	246.07	736.74	297.36	688.70	439.93
(g) Financial assets						
(i) Investments	7	506.37	321.67	554.15	366.73	12.40
(ii) Loans	9	-	-	33.04	304.60	333.79
(iii) Other financial assets	10	4,491.79	4,866.99	4,430.79	2,925.19	1,573.12
(h) Income tax assets (net)	8	535.69	317.10	498.36	376.85	210.45
(i) Deferred tax assets (net)	24	3,812.63	1,806.94	2,545.84	2,252.33	1,279.47
(j) Other non-current assets	11	7,362.18	2,854.09	6,102.89	655.71	439.82
Total non-current assets		**1,46,825.96**	**89,148.46**	**1,34,190.80**	**80,999.42**	**60,107.82**
II Current assets						
(a) Inventories	12	320.51	184.86	520.82	399.58	767.47
(b) Financial assets						
(i) Investments	7	-	-	-	33.89	33.06
(ii) Trade receivables	13	2,194.90	1,749.44	1,880.72	2,517.46	1,694.13
(iii) Cash and cash equivalents	14	2,163.22	2,824.64	3,285.85	496.17	1,131.66
(iv) Bank balances other than (iii) above	15	9,279.24	4,033.71	5,608.04	3,327.41	4,173.29
(v) Loans	16	245.63	323.43	29.98	7.77	9.92
(vi) Other financial assets	17	2,039.44	2,024.60	1,548.23	1,450.24	640.96
(c) Other current assets	18	5,187.56	1,592.03	2,818.69	1,853.53	1,143.87
Total current assets		**23,430.69**	**13,949.71**	**16,691.73**	**10,066.05**	**9,594.36**
Total Assets		**1,69,256.66**	**1,03,098.17**	**1,32,792.53**	**90,765.47**	**70,001.38**
B. EQUITY AND LIABILITIES						
I Equity						
(a) Equity share capital	19	101.44	48.63	50.72	45.99	36.27
(b) Other equity	20(A)	26,565.21	23,174.58	25,584.08	18,290.69	12,071.16
Total equity attributable to the owners of the Company		**26,666.65**	**23,223.21**	**25,634.80**	**18,336.68**	**12,107.43**
(c) Non-controlling interests	20(B)	7,325.22	3,537.61	6,412.93	4,005.11	2,580.13
Total Equity		**33,991.87**	**26,761.13**	**32,047.73**	**23,339.79**	**14,687.56**
II Non-current liabilities						
(a) Financial liabilities						
(i) Borrowings	21	96,670.78	59,787.11	71,268.37	51,954.15	36,185.21
(ii) Lease liabilities	45	1,680.82	695.08	983.72	503.91	282.33
(iii) Other financial liabilities	22	377.43	59.65	126.89	13.22	389.65
(b) Provisions	23	78.39	45.64	53.81	45.21	36.26
(c) Deferred tax liabilities (net)	24	3,854.15	2,123.73	2,636.57	2,078.95	1,274.35
(d) Other non-current liabilities	25	1,347.33	955.48	1,169.71	975.83	933.44
Total non-current liabilities		**1,04,009.10**	**63,586.69**	**76,239.07**	**55,571.27**	**39,021.24**
III Current liabilities						
(a) Financial liabilities						
(i) Borrowings	26	4,543.82	5,240.67	8,468.61	3,191.49	2,248.94
(ii) Lease liabilities	45	182.67	61.79	151.23	54.72	35.87
(iii) Trade payables	27					
(a) Total outstanding dues of micro enterprises and small enterprises		338.38	36.56	715.64	281.41	311.11
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		21,837.08	3,924.30	12,338.64	7,609.22	10,882.58
(iv) Other financial liabilities	28	816.41	717.18	1,643.18	577.98	1,307.77
(b) Other current liabilities	29	3,149.01	1,285.22	1,163.58	982.08	1,112.91
(c) Current tax liabilities (net)	8	596.20	214.24	122.83	266.51	494.30
Total current liabilities		**31,465.49**	**11,750.16**	**24,595.73**	**12,854.41**	**16,292.58**
Total Liabilities		**1,35,464.59**	**75,337.85**	**1,00,744.80**	**68,425.68**	**55,313.82**
Total Equity and Liabilities		**1,69,456.46**	**1,03,098.17**	**1,32,792.53**	**90,765.47**	**70,001.38**

The accompanying notes form an integral part of these Restated Consolidated Financial Information (Refer notes 1 to 62)

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Aniruddha Gokhale
Partner
Membership No: 105149
Place: Gurgaon
Date: 19th November 2025

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308425

Kuldeep Jain	Pranap Jain	Nikunj Ghadawat	Ulhas Parkia
Managing Director	*Director*	*Chief Financial Officer*	*Company Secretary and Compliance Officer*
DIN: 02439041	DIN: 09101829		Membership No: 58589
Place: Mumbai	Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: 19th November 2025	Date: 19th November, 2025	Date: 19th November 2025	Date: 19th November 2025

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Restated Consolidated Statement of Profit and Loss
(Currency : Amount in ₹ million, unless otherwise stated)

	Particulars	Notes	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A	**Income:**						
(a)	Revenue from operations	30	9,339.53	6,764.66	14,957.01	13,898.37	9,295.82
(b)	Other income	31	353.92	293.79	1,146.41	354.72	313.97
	Total income (A)		9,693.45	7,058.45	16,103.42	14,253.09	9,609.79
B	**Expenses:**						
(a)	Cost of materials consumed and cost of services	32	1,948.81	1,123.70	4,073.22	4,896.80	4,271.57
(b)	Purchase of traded goods	33	84.06	20.32	26.55	13.68	-
(c)	Employee benefits expenses	34	605.68	548.33	1,046.82	1,384.47	675.06
(d)	Other expenses	35	676.32	478.70	806.31	743.89	605.97
	Total expenses before interest, tax, depreciation, impairment and amortisation (B)		3,314.87	2,171.05	5,952.70	6,837.36	5,552.60
C	**Earnings before interest, tax, depreciation, impairment and amortisation (EBITDA) (A - B)**		6,378.58	4,887.40	10,150.72	7,415.73	4,057.19
D	Finance costs	36	4,100.75	3,955.81	6,628.87	5,043.84	2,172.23
E	Depreciation, impairment and amortisation expenses	2.4(b)	1,722.57	1,361.53	2,999.90	2,215.92	1,170.15
F	**Restated profit before share of profit of joint ventures and associate, exceptional items and tax (C - D - E)**		555.26	470.06	521.95	156.57	710.82
G	Share of profit of joint ventures and associate (net of taxes)	6	35.69	30.66	75.52	13.05	19.53
H	**Restated profit before exceptional items and tax (F + G)**		590.95	500.72	597.47	169.62	730.35
I	Exceptional items	37	-	-	-	107.66	891.90
J	**Restated profit/(loss) before tax (H - I)**		590.95	500.72	597.47	61.96	(161.55)
K	**Tax expenses:**	50					
	Current tax		609.52	126.63	566.95	686.59	608.66
	Deferred tax (credit)/charge		(268.61)	308.91	(163.77)	(168.40)	(167.46)
	Total tax expenses		340.91	435.54	403.18	438.39	441.19
L	**Restated profit/(loss) for the period/year (J - K)**		190.04	65.18	194.29	(376.43)	(602.73)
M	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss:						
	Remeasurement (loss)/gain of defined benefit obligation	42	(7.28)	0.27	(0.86)	0.54	(0.87)
	Income tax relating to items that will not be reclassified to profit or loss	50	1.96	(0.07)	0.22	(0.14)	0.22
	Items that will be reclassified to profit or loss:						
	Foreign currency translation gain/(loss)		305.47	85.14	25.35	(2.34)	(3.61)
	Effective portion of gains on cash flow hedge		531.06	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	50	(133.67)	-	-	-	-
	Other comprehensive income/(loss) for the period/year (net of tax)		496.56	85.34	24.71	(1.94)	(4.26)
N	**Total comprehensive income/(loss) for the period/year (L+M)**		687.00	150.52	219.00	(378.37)	(606.99)
O	**Restated profit/(loss) for the period/year attributable to:**						
	Owners of the Company		190.63	33.75	278.43	(290.48)	(652.09)
	Non-controlling interests		79.41	31.43	(84.14)	(66.55)	57.96
P	**Other comprehensive income/(loss) for the period/year attributable to:**						
	Owners of the Company		496.96	85.34	24.71	(1.94)	(4.26)
	Non-controlling interests		-	-	-	-	-
Q	**Total comprehensive income/(loss) for the period/year attributable to:**						
	Owners of the Company		687.59	119.09	303.14	(311.86)	(656.97)
	Non-controlling interests		79.41	31.43	(84.14)	(66.55)	57.96
	Restated earnings per equity share (Face value of Re. 1/-)	41	#(not)				
	- basic		1.09	0.36	2.88	(3.94)	(9.01)
	- diluted		1.05	0.35	2.79	(3.94)	(9.01)

The accompanying notes form an integral part of these Restated Consolidated Financial Information [Refer notes 1 to 62]

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

Aniruddha Godbole
Partner
Membership No: 105149
Place: Mumbai
Date: 19th November, 2025

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425

Kuldeep Jain	Pratap Jain	Nimraj Ghodawat	Dinesh Parida
Managing Director	*Director*	*Chief Financial Officer*	*Company Secretary and Compliance Officer*
DIN 02683041	DIN 00101829		Membership No: F8289
Place: Mumbai	Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC309428

Restated Consolidated Statement of Changes in Equity

(₹ in crore) (unless stated otherwise)

A. Equity share capital

Particulars	Amount
Balance as at 1st April, 2023	**36.16**
On conversion of employee stock options into equity shares	0.11
Balance as at 31st March, 2023	**36.27**
Conversion of CCPS into Equity shares	6.31
Fresh issue of equity shares	1.48
Balance as at 31st March, 2024	**43.99**
Fresh issue of equity shares during the six months period	3.64
Balance as at 30th September, 2024	**47.63**
Fresh issue of equity shares during the six months period	3.09
Balance as at 31st March, 2025	**50.92**
Bonus shares issued during the six months period	50.52
Balance as at 30th September, 2025	**101.44**

B. Other equity

Particulars	Employee Stock Options outstanding	Reserves and Surplus					Item of Other Comprehensive Income		Total Other Equity attributable to shareholders of the Company	Non-controlling interests	Total Other Equity
		Securities Premium	Statutory reserve	Debenture redemption reserve	Retained Earnings	Capital Reserve on Business acquisition	Foreign Currency translation reserve	Cash flow hedge reserve			
Balance as at 1st April, 2022	147.32	16,503.04	0.03	-	(4,106.81)	-	26.59	-	12,570.17	1,222.85	13,793.02
Restated loss for the year ended 31st March, 2023	-	-	-	-	(692.69)	-	-	-	(692.69)	57.96	(634.73)
Other comprehensive income for the year ended 31st March, 2023	-	-	-	-	(1.67)	-	(3.61)	-	(4.28)	-	(4.28)
Change in non-controlling interests due to additional investments	-	-	-	-	-	-	-	-	-	1,419.56	1,419.56
Change in non-controlling interests due to repayments on account of dividend	-	-	-	-	-	-	-	-	-	(120.24)	(120.24)
Recognition of share based payments for the year ended 31st March, 2023	165.55	-	-	-	-	-	-	-	165.55	-	165.55
Conversion of employee stock options into equity shares	(35.87)	35.87	-	-	-	-	-	-	-	-	-
Changes to debenture redemption reserve	-	-	-	599.00	(599.00)	-	-	-	-	-	-
Addition on Business acquisition (Refer note 48)	-	-	-	-	-	5.01	-	-	5.01	-	5.01
Share issue expenses	-	-	-	-	(10.60)	-	-	-	(10.60)	-	(10.60)
Balance as at 31st March, 2023	277.00	16,538.91	0.03	599.00	(5,369.77)	5.01	22.98	-	12,073.16	2,580.13	14,653.29
Restated loss for the year ended 31st March, 2024	-	-	-	-	(309.88)	-	-	-	(309.88)	(66.55)	(376.43)
Other comprehensive income for the year ended 31st March, 2024	-	-	-	-	0.10	-	(2.38)	-	(2.28)	-	(2.28)
Premium on shares issued during the year - conversion of CCPS	-	1,063.71	-	-	-	-	-	-	1,063.71	-	1,063.71
Premium on shares issued during the year - fresh issue of CCPS	-	4,372.52	-	-	-	-	-	-	4,372.52	-	4,372.52
Premium on shares issued during the year - fresh issue of equity shares	-	1,214.57	-	-	-	-	-	-	1,214.57	-	1,214.57
Change in non-controlling interests due to additional investments	-	-	-	-	-	-	-	-	-	1,720.77	1,720.77
Change in non-controlling interests due to repayments on account of dividend	-	-	-	-	-	-	-	-	-	(229.24)	(229.24)
Recognition of share based payments for the year ended 31st March, 2024	273.55	-	-	-	-	-	-	-	273.55	-	273.55
Cash settlement of options	(95.66)	-	-	-	-	-	-	-	(95.66)	-	(95.66)
Effect of modification of ESOP Policy	-	-	-	-	(100.27)	-	-	-	(100.27)	-	(100.27)
Addition on Business acquisition (Refer note 48)	-	-	-	-	-	129.45	-	-	129.45	-	129.45
Share issue expenses	-	-	-	-	(326.49)	-	-	-	(326.49)	-	(326.49)
Balance as at 31st March, 2024	452.89	23,189.71	0.03	599.00	(6,106.00)	134.46	20.60	-	18,290.69	4,005.11	22,295.80
Restated profit for the six months period ended 30th September, 2024	-	-	-	-	33.75	-	-	-	33.75	31.43	65.18
Other comprehensive income for the six months period ended 30th September, 2024	-	-	-	-	0.20	-	85.14	-	85.34	-	85.34
Premium on shares issued during the six months - fresh issue of equity shares	-	3,991.36	-	-	-	-	-	-	3,991.36	-	3,991.36
Change in non-controlling interests due to additional investments	-	-	-	-	-	-	-	-	-	317.05	317.05
Transfer to other financial liabilities (Refer note 27)	-	-	-	-	-	-	-	-	-	(46.37)	(46.37)
Change in non-controlling interests due to repayments on account of dividend	-	-	-	-	-	-	-	-	-	(30.69)	(30.69)
Recognition of share based payments for the six months period ended 30th September, 2024	219.81	-	-	-	-	-	-	-	219.81	-	219.81
Cash settlement of options	(12.81)	-	-	-	-	-	-	-	(12.81)	-	(12.81)
Equity reduced on compromise of NCI	-	-	-	-	738.92	-	-	-	738.92	(738.92)	-
Deferred tax effect on compromise of NCI	-	-	-	-	(176.18)	-	-	-	(176.18)	-	(176.18)
Balance as at 30th September, 2025	659.89	27,181.07	0.03	599.00	(5,509.31)	134.46	105.74	-	23,174.88	3,537.61	26,712.49

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC306425

Restated Consolidated Statement of Changes in Equity

(₹ in lacs) (unless otherwise stated)

Particulars	Employee Stock Options outstanding	Reserves and Surplus					Item of Other Comprehensive Income		Total Other Equity attributable to shareholders of the Company	Non-controlling interests	Total Other Equity
		Securities Premium	Statutory reserve	Debenture redemption Reserve	Retained Earnings	Capital Reserve on Business acquisition	Foreign Currency translation reserve	Cash flow hedge reserve			
Balance as at 30th September, 2024	459.99	27,185.97	0.03	599.00	(5,509.31)	134.86	285.74	-	23,154.28	3,537.84	26,712.49
Restated profit/(loss) for the six months period ended 31st March, 2025	-	-	-	-	244.68	-	-	-	244.68	(115.57)	129.11
Other comprehensive income for the six months period ended 31st March, 2025	-	-	-	-	(0.84)	-	(59.79)	-	(60.63)	-	(60.63)
Premium on shares issued during the six months - fresh issue of equity shares	-	1,797.90	-	-	-	-	-	-	1,797.90	-	1,797.90
Change in non-controlling interests due to additional investments	-	-	-	-	-	-	-	-	-	2,946.97	2,946.97
Transfer to other financial liabilities	-	-	-	-	-	-	-	-	-	(41.69)	(41.69)
Change in non-controlling interests due to repayments on account of dividend	-	-	-	-	-	-	-	-	-	(128.40)	(128.40)
Repayments made to non-controlling interest holders	-	-	-	-	-	-	-	-	-	(166.01)	(166.01)
Recognition of share based payments for the six months period ended 31st March, 2025	225.73	-	-	-	-	-	-	-	225.73	-	225.73
Less: adjustment of ownership interest in subsidiaries	-	-	-	-	(307.99)	-	-	-	(307.99)	-	(307.99)
Equity interest on conversion of NCI	-	-	-	-	710.15	-	-	-	710.15	(710.15)	-
Deferred tax effect on above	-	-	-	-	(200.48)	-	-	-	(200.48)	-	(200.48)
NCI acquired on business acquisition (Refer note 48)	-	-	-	-	-	-	-	-	-	1,180.63	1,180.63
Others	-	-	-	-	(0.16)	-	-	-	(0.16)	(17.46)	(17.62)
Balance as at 31st March, 2025	685.62	28,983.87	0.03	599.00	(5,063.95)	134.86	45.95	-	25,384.08	6,618.93	32,003.01
Restated profit for the six months period ended 30th September, 2025	-	-	-	-	110.63	-	-	-	110.63	79.48	190.11
Other comprehensive income for the six months period ended 30th September, 2025	-	-	-	-	(5.90)	-	105.47	531.86	631.43	-	631.43
On account of issue of bonus shares	-	(50.72)	-	-	-	-	-	-	(50.72)	-	(50.72)
Change in non-controlling interests due to additional investments	-	-	-	-	-	-	-	-	-	1,171.34	1,171.34
Transfer to other financial liabilities	-	-	-	-	-	-	-	-	-	(57.07)	(57.07)
Change in non-controlling interests due to repayments on account of dividend	-	-	-	-	-	-	-	-	-	(5.85)	(5.85)
Recognition of share based payments for the six months period ended 30th September, 2025	196.48	-	-	-	-	-	-	-	196.48	-	196.48
Exchange differences on translation of foreign operations	-	-	-	-	-	-	-	-	-	31.86	31.86
Equity interest on conversion of NCI	-	-	-	-	307.10	-	-	-	307.10	(307.10)	-
Deferred tax effect on above	-	-	-	-	(79.23)	-	-	(133.97)	(213.19)	-	(213.19)
Balance as at 30th September, 2025	882.10	28,933.15	0.03	599.00	(4,731.44)	134.86	151.42	397.89	26,565.31	7,329.73	33,895.03

The accompanying notes form an integral part of these Restated Consolidated Financial Information (Refer note 1 to 61)

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

Amrishdha Gadhoke
Partner
Membership No. 109449
Place: Mumbai
Date: 19th November, 2025

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC306425

Kuldeep Jain	Pradeep Jain	Nilmoy Ghoshmoy	Ulhas Parkhi
Managing Director	Director	Chief Financial Officer	Company Secretary and Compliance Officer
DIN: 02660048	DIN: 03101432		Membership No: F6659
Place: Mumbai	Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025

BSR & Co. LLP
14th Floor, Central B Wing East
Wing C Wing,
Western Express Highway,
Goregaon (East),
Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308425
Restated Consolidated Statement of Cash Flows
(Currency : Amount in ₹ million, unless otherwise stated)

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. Cash flows from operating activities					
Restated profit before tax and exceptional items	830.95	580.72	997.47	669.62	720.36
Adjustments for:					
Depreciation, impairment and amortisation expense	1,722.57	1,361.35	2,699.99	2,285.32	1,876.15
(Gain on contracts re-measured (net))	(23.41)	(35.51)	(72.25)	(24.81)	(29.94)
Employee share based payment expense	196.48	219.81	445.58	275.55	155.45
Unrealised foreign exchange loss (net)	19.42	5.83	0.14	2.01	39.23
Interest income earned by treasury interest on loans given to related parties	(221.45)	(182.87)	(393.21)	(280.65)	(182.30)
Interest income from loans given to related parties	(2.47)	(9.19)	(9.05)	(20.68)	(29.19)
Dividend expense	9.27	5.49	13.95	11.39	12.34
Expected credit loss allowance	58.36	87.25	(14.29)	33.46	23.58
Bad debts written off	-	9.38	29.00	11.69	20.45
Gain on assets held for sale (net)	-	3.04	(7.98)	(1.38)	(10.16)
Finance cost	4,890.34	3,153.96	6,628.85	5,143.84	3,172.22
Gain on modification of borrowings	-	-	(281.76)	-	-
Gain on financial assets classified at fair value through profit and loss	-	-	-	(1.66)	(1.20)
Sundry balances written back	-	(9.45)	(2.59)	-	(2.44)
Gain on change of ownership interest in subsidiary	-	-	(295.06)	-	-
MTM loss on forward contracts (net)	1.71	-	-	-	-
Cash flow hedges – ineffective portion of changes in fair value	(71.76)	-	-	-	-
Share of profit in Clean Energy Trust (net of taxes)	(35.69)	(30.94)	(75.52)	(35.05)	(19.53)
Operating profit before working capital changes	8,324.23	6,591.80	9,633.79	8,169.26	4,861.43
Changes in working capital:					
Adjustments for (increase) / decrease in operating assets					
Trade receivables	(291.20)	671.34	685.79	(672.95)	(756.04)
Inventories	105.26	17.72	(121.24)	367.89	404.25
Other financial assets	(479.18)	(636.82)	15.54	(247.98)	(816.62)
Other assets	(2,869.04)	345.66	(880.40)	(699.27)	(408.31)
Adjustments for increase / (decrease) in operating liabilities					
Trade payables	9,561.06	14,291.72)	5035.78	(3,312.82)	5,796.10
Provisions	7.20	(4.93)	(6.15)	37.56	(3.78)
Other liabilities	(1,838.55)	388.26	428.16	(148.99)	984.79
Cash generated from operations	12,924.74	1,482.31	14,861.48	1,862.18	9,421.64
Income taxes paid (net)	(267.82)	(81.54)	(819.48)	(699.65)	(145.15)
Net cash flows generated from operating activities (A)	12,756.92	1,400.77	14,041.96	962.76	9,276.49
B. Cash flows from investing activities					
Capital expenditure on property, plant and equipment, capital work in progress, intangible assets and capital advances	(32,602.68)	(8,881.81)	(29,516.17)	(18,661.34)	(28,455.89)
Payment towards business acquisition (net)	-	(297.95)	(493.36)	(279.95)	(937.31)
Proceeds from sale of property, plant and equipment	-	-	59.18	6.30	71.75
Current investments (net)	-	(561.46)	(263.48)	254.1	(0.55)
Investments made in joint venture and associate	-	-	(69.10)	(239.64)	-
Withdrawal of interest capital in joint venture	5.00	3.35	6.00	4.60	3.99
Purchase of non-controlling interest	-	-	-	(206.73)	-
Redemption of low-yield mutual funds	58.34	514.94	22.26	-	-
Proceeds on sale of investments in other entities	-	-	-	12.40	-
Repayments of loans given/(loans given) to joint ventures and employees	-	411.00)	(54.65)	31.58	154.31
Repayment of loans given to employees	22.59	-	-	-	-
Loans given to joint venture	(269.73)	-	-	-	-
Investment in fixed deposits (net)	363.80	(2,370.93)	(2,158.98)	(2,083.77)	675.63
Use of restricted bank balances (net)	(659.67)	572.18	(1,448.79)	1,348.21	(2,243.52)
Interest received on loans and deposits	214.80	602.56	551.36	266.42	263.28
Net cash flows used in investing activities (B)	(32,367.51)	(10,769.90)	(36,158.80)	(19,366.83)	(30,467.65)
C. Cash flows from financing activities					
Proceeds from non-current borrowings	34,958.23	11,757.42	27,078.12	31,978.87	28,334.20
Repayment of non-current borrowings	(13,018.98)	(3,091.75)	(5,852.78)	(14,362.01)	(5,786.21)
(Repayment of)/ Proceeds from short term borrowings (net)*	(322.40)	1,955.91	489.19	9.36	509.00
Proceeds from issue of shares	-	4,000.01	5,799.99	5,395.84	0.11
Proceeds from issue of shares to Non-Controlling Interests (NCI) on subsidiary	1,877.34	317.05	3,264.02	1,765.67	1,415.95
Changes in non-controlling interests due to repurchase on account of dividend	(5.85)	(20.09)	(159.09)	(129.24)	(120.24)
Repayments made to non-controlling interest holders and buyback on account final	-	-	(494.00)	(373.36)	(45.48)
Repayment of loan given by NCI Holder	-	-	(315.08)	-	-
Lease liabilities paid	(286.50)	(244.94)	(452.20)	(332.61)	(96.40)
Equity fund raising cost paid	-	-	-	(326.48)	(89.60)
Cash settlement of options held by employees	-	(12.91)	(12.81)	(195.93)	-
Finance costs paid	(4,249.97)	(2,890.52)	(5,801.65)	(4,837.77)	(3,981.22)
Other borrowing costs paid	(181.75)	(58.45)	(237.72)	(214.80)	(94.95)
Processing fees paid	(306.71)	(185.31)	(369.18)	(259.16)	(142.36)
Net cash flows generated from financing activities (C)	17,362.56	11,496.76	24,812.43	17,847.78	21,443.28
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(1,122.03)	2,127.63	2,695.59	(655.49)	612.12
Add: Cash acquired on business combination	-	-	495.79	-	-
Cash and cash equivalents at the beginning of period/year	3,285.65	496.17	-496.17	1,151.66	539.54
Cash and cash equivalents at the end of period/year (Refer note 14)	2,163.22	2,623.80	3,295.85	496.17	1,151.66

Note:
The above Restated Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows
* includes transactions where turnover is quick, amounts are large and maturities are short
Refer Note 49(b) for reconciliation of changes in liabilities arising from financing activities

The accompanying notes form an integral part of these Restated Consolidated Financial Information (Refer notes 1 to 62)

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No. 101248W/W-100022

Amrutanshu Gothoskar
Partner
Membership No. 105149
Place: Mumbai
Date: 19th November, 2025

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308425

Kuldeep Jain	Pradeep Jain	Nilang Gandhewar	Ullas Pethe
Managing Director	Director	Chief Financial Officer	Company Secretary and Compliance Officer
DIN 06583041	DIN 00184824		Membership No 58581
Place: Mumbai	Place: Mumbai	Place: Mumbai	Place: Mumbai
Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025	Date: 19th November, 2025

BSR & Co. LLP 14th Floor, Central B Wing and North C Wing, Nirlon Knowledge Park, Block - B, Western Express Highway, Goregaon (East), Mumbai - 400 063 Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Notes to the Restated Consolidated Financial Information

Note 1.1 Corporate Information

The Group comprises of Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (the 'Company'/'Parent Company') and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') and the Group's share of profit/(loss) in its joint ventures and associate. The Company is incorporated and domiciled in India during the year 2010 under the erstwhile Companies Act, 1956 and now Companies Act, 2013 as a private limited company. The Company has converted from Private Limited Company to Public Limited Company pursuant to special resolution passed in the extra-ordinary general meeting of the shareholders of the Company held on 09th July, 2025 and consequently the name of the Company has been changed to Clean Max Enviro Energy Solutions Limited pursuant to a fresh certificate of incorporation by Registrar of Companies ('ROC') on 07th August, 2025. The registered office address of the Company is 4th Floor, The International, 16 Maharshi Karve Road, New Marine Lines, Cross Road No. 1, Churchgate, Mumbai – 400020, Maharashtra, India.

The Group and its joint ventures and associate are engaged in developing renewable power projects and in generation and sale of power.

Note 1.2 Basis of preparation

The Restated Consolidated Financial Information of the Group comprises the Restated Consolidated Statement of Assets and Liabilities as at 30th September 2025, 30th September 2024, 31st March 2025, 31st March 2024 and 31st March 2023; the Restated Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Restated Consolidated Statement of Changes in Equity, and the Restated Consolidated Statement of Cash Flows for the six months period ended 30th September 2025, 30th September 2024, and for the years ended 31st March 2025, 31st March 2024 and 31st March 2023, the material accounting policies and other explanatory information and notes (collectively, the 'Restated Consolidated Financial Information').

The Restated Consolidated Financial Information have been prepared on a going concern basis. The accounting policies are applied consistently to all the periods/years presented in the Restated Consolidated Financial Information. These Restated Consolidated Financial Information have been prepared by the management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI"), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Red Herring Prospectus (RHP) and Prospectus in connection with proposed issue of equity shares of the Company comprising a fresh issue of equity shares and an offer for sale of equity shares by the existing shareholders by way of initial public offer. Accordingly, the Restated Consolidated Financial Information may not be suitable for any other purpose and this report should not be used, referred to or distributed for any other purpose.

These Restated Consolidated Financial Information have been prepared by the Group in terms of the requirements of:

a. Section 26 of Part I of Chapter III of the Companies Act, 2013 (the "Act");
b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended; and
c. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") (the "Guidance Note").

The Restated Consolidated Financial Information have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), presentation requirements of Division II of Schedule III to the Act, as applicable to the consolidated financial statements and other relevant provisions of the Act.

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Notes to the Restated Consolidated Financial Information

The Restated Consolidated Financial Information has been compiled by the Group from:

a. Audited Special Purpose Consolidated Interim Financial Statements of the Group and its joint ventures as at and for the six months period ended 30th September 2025, prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Act as amended and other accounting principles generally accepted in India and presentation requirements of Schedule III of the Act, except for presenting comparative financial information and statements of profit and loss for the current interim period and comparative interim period of the immediately preceding financial year as required by Ind AS 34, which have been approved by the Board of Directors at their meeting held on 19th November, 2025;

b. Audited Special Purpose Interim Consolidated Financial Statements of the Group, its joint ventures and associate as at and for the six months period ended 30th September 2024, prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Act as amended and other accounting principles generally accepted in India and presentation requirements of Schedule III of the Act, except for presenting corresponding financial information as required by Ind AS 34, which have been approved by the Board of Directors at their meeting held on 19th November, 2025; and

c. Audited Consolidated Financial Statements of the Group, its joint ventures and associate as at and for years ended 31st March 2025, 31st March 2024 and 31st March 2023 prepared in accordance with Ind AS as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, and other accounting principles generally accepted in India, which have been approved by the Board of Directors at their meetings held on 27th May 2025, 27th May 2024 and 29th May 2023 respectively.

The Restated Consolidated Financial Information:

a. have been prepared after incorporating adjustments for the regrouping/reclassifications retrospectively in the financial years ended 31st March 2025, 31st March 2024 and 31st March 2023 and six months period ended 30th September 2024, to reflect the same accounting treatment as per the accounting policies and grouping/classifications followed as at and for the six month period ended 30 September 2025;

b. does not contain any qualifications requiring adjustments;

c. have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.

d. have been prepared on historical cost basis except certain financial instruments, defined benefit plans and share based payments measured at fair value

These Restated Consolidated Financial Information have been prepared in Indian Rupee (INR) which is the functional currency of the Parent Company. All amounts have been rounded-off to the nearest million, unless otherwise indicated.

During the year ended 31st March, 2025, the Group has updated its primary segments basis CODM's review. As required under Ind AS 108 'Operating segments', following the change in the composition of reportable segments, the Group has restated the corresponding items of segment information for all the earlier periods presented in these Restated Consolidated Financial Information (Refer Note 56 of the Restated Consolidated Financial Information).

Subsequent to the year ended 31st March, 2025, the Parent Company in extra-ordinary general meeting dated 27th June, 2025, have approved split of each equity share of face value of Rs. 10 each into 10 shares of face value of Re. 1 each (the 'Split'). Further, pursuant to a resolution passed in extra-ordinary general meeting dated 08th August, 2025, shareholders have approved the issuance of bonus shares to the equity shareholders in the ratio of 1:1 (the 'Bonus'). As required under Ind AS 33 'Earning per share' the effect of such Bonus / Split is required to be adjusted for the purpose of computing earnings per share for all the periods presented retrospectively. As a result, the effect of the Bonus / the Split has been considered in these Restated Consolidated Financial Information for the purpose of calculating of earning per share for all the periods presented (Refer Note 41 of the Restated Consolidated Financial Information).

The accounting policies have been consistently applied by the Group in preparation of the Restated Consolidated Financial Information and are consistent with those adopted in the preparation of Consolidated Financial Statements as at and for the year ended 31st March, 2025.

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Notes to the Restated Consolidated Financial Information

These Restated Consolidated Financial Information reflect the effects of events that occurred subsequent to the respective dates of board meeting for adoption of the Consolidated Financial Statements as at and for the years ended 31st March, 2025, 31st March, 2024 and 31st March, 2023 for the restatement of segment information and issue of bonus shares / shares split mentioned above.

The Restated Consolidated Financial Information:

a. have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively, to reflect the same accounting treatment as per the accounting policy and grouping/classifications followed as at and for the six months period ended 30th September, 2025;
b. do not require any adjustment for modification as there is no modification in the underlying audit reports on the Consolidated Ind AS Financial Statements.

During the statutory audit of the financial year ended 31st March, 2023, financial statements / financial information of certain subsidiaries listed below were unaudited and accordingly was reported upon by the statutory auditors. The special purpose financial statements as at and for the year ended 31st March, 2023 of such subsidiaries, have been subsequently audited by other auditors who have issued their audit reports as per table below:

Sr. No.	Name of the subsidiary	Year ended	Audit report date
1	Clean Max Alchemy Private Limited	31st March, 2023	23rd May, 2025
2	Clean Max Bloom Private Limited	31st March, 2023	23rd May, 2025
3	Clean Max Cads Private Limited	31st March, 2023	23rd May, 2025
4	Clean Max Celeste Private Limited	31st March, 2023	23rd May, 2025
5	Clean Max Dos Private Limited	31st March, 2023	23rd May, 2025
6	Clean Max Eliora Private Limited	31st March, 2023	23rd May, 2025
7	Clean Max Galaxy Private Limited	31st March, 2023	23rd May, 2025
8	Clean Max Genesis Private Limited	31st March, 2023	23rd May, 2025
9	Clean Max Mirage Private Limited	31st March, 2023	23rd May, 2025
10	Clean Max Opus Private Limited	31st March, 2023	23rd May, 2025
11	Clean Max Prithvi Private Limited	31st March, 2023	23rd May, 2025
12	Clean Max Solaris Private Limited	31st March, 2023	23rd May, 2025
13	Clean Max Uranus Private Limited	31st March, 2023	23rd May, 2025

These Restated Consolidated Financial Information have been approved by the Board of Directors of the Company on 19th November, 2025.

Note 1.3 Material Accounting Policies

(a) Principles of consolidation and equity accounting

(i) Subsidiaries

Subsidiaries are entities (including structured entities) over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of that entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group.

The Group combines the financial statements of the parent and its subsidiaries line by line adding together items of assets, liabilities, equity, income and expenses. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the Restated Statement of Assets and Liabilities at the acquisition date. Intra-Group transactions, balances and unrealised gains on transactions between entities within the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group. Non-controlling interests in the results and equity of

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

subsidiaries are shown separately in the Restated Consolidated Statement of Profit and Loss, Restated Consolidated Statement of Changes in Equity and Restated Consolidated Statement of Assets and Liabilities respectively.

(ii) Joint Ventures and Associate - Equity Method Accounting

Joint ventures are joint arrangements whereby the parties that have joint control of the arrangements have rights to the net assets and obligations for the liabilities, relating to the arrangement. An associate is an entity in which the Group has significant influence but not control or joint control, over the financial and operating policies.

Interests in joint ventures and associate are accounted for using the equity method, after initially being recognised at cost in the Restated Consolidated Statement of Assets and Liabilities.

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognize the Group's share of the post-acquisition profits or losses of the investee in the Restated Consolidated Statement of Profit and Loss, and the Group's share of other comprehensive income of the investee in Other Comprehensive Income. Dividends received or receivable from joint ventures and associate are recognised as a reduction in the carrying amount of the investment. When the Group's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Group does not recognize further losses, unless it has incurred obligations or made payments on behalf of the other entity. Unrealised gains on transactions between the Group and its Joint Ventures and Associate are eliminated to the extent of the Group's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group. The carrying amount of equity accounted investments are tested for impairment.

The financial statements of subsidiaries, joint ventures and associate consolidated are drawn up to the same reporting date as that of the Group.

(iii) Change of ownership interest in subsidiary

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity

When the Group ceases to consolidate or equity account for an investment because of a loss of control, joint control or significant influence, any retained interest in the entity is re-measured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purposes of subsequently accounting for the retained interest as a joint venture or financial asset. In addition, any amounts previously recognised in Other Comprehensive Income in respect of that entity are accounted for as if the Group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in Other Comprehensive Income are reclassified to the Restated Consolidated Statement of Profit and Loss. If the ownership interest in a joint venture is reduced but joint control or significant influence is retained, only a proportionate share of the amounts previously recognised in Other Comprehensive Income are reclassified to the Restated Consolidated Statement of Profit and Loss where appropriate.

(iv) Non-controlling interest

Non-controlling interests in the net assets (excluding goodwill) of consolidated subsidiaries are identified separately from the Company's equity. The interest of non-controlling shareholders may be initially measured either at fair value or at the non-controlling interest's proportionate share of the fair value of the acquiree's identifiable net assets.

For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognized in the consolidated financial statements at the acquisition date. The choice of measurement basis is made on an acquisition-to-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interest is the amount of those interests at initial recognition plus the non-controlling interest's share of subsequent changes in equity. Total comprehensive income is attributed to non-controlling interests even if it results in the non-controlling interest having a deficit balance. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognises the assets (including goodwill) and liabilities of the subsidiary
- Derecognises the carrying amount of any non-controlling interests
- Derecognises the cumulative translation differences recorded in equity
- Recognises the fair value of the consideration received
- Recognises the fair value of any investment retained
- Recognises any surplus or deficit in profit or loss
- Reclassifies the parent's share of components previously recognised in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities

(v) The list of subsidiary companies, joint ventures and associate and the Group's holdings therein are as under:

	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
1	CMES Power 1 Private Limited	India	100	100	100	100	100
2	Clean Max IPP 1 Private Limited	India	100	100	100	100	100
3	CMES Infinity Private Limited	India	100	100	100	100	100
4	Clean Max Aditya Power Private Limited	India	100	100	100	100	100
5	Clean Max Hyperion Power LLP	India	54	54	54	54	100
6	KAS Onsite Power Solutions LLP	India	94	74	74	74	74
7	Clean Max Photovoltaic Private Limited	India	100	100	100	100	100
8	Clean Max Power Projects Private Limited	India	100	100	100	100	100
9	Clean Max IPP 2 Private Limited	India	100	100	100	100	100
10	Clean Max Mercury Power Private Limited	India	100	100	100	100	100
11	CMES Power 2 Private Limited	India	100	100	100	100	100
12	Clean Max Scorpius Private Limited	India	74	74	74	74	74
13	Clean Max Power 3 LLP	India	74	74	74	74	68
14	Clean Max Vent Power Private Limited	India	100	100	100	100	100
15	Chitradurga Renewable Energy India Private Limited	India	100	100	100	100	100
16	CMES Jupiter Private Limited	India	100	100	100	100	100
17	KPJ Renewable Power Projects LLP	India	100	100	100	100	100

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Notes to the Restated Consolidated Financial Information

	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
18	Clean Max Cogen Solutions Private Limited	India	100	100	100	100	100
19	Clean Max Energy Ventures Private Limited	India	100	100	100	100	100
20	Clean Max Khanak Private Limited	India	74	74	74	74	74
21	CMES Saturn Private Limited	India	100	100	100	100	100
22	Clean Max Pluto Solar Power LLP	India	74	74	74	74	60
23	Clean Max Vega Power LLP	India	74	74	74	74	66
24	Clean Max Deneb Power LLP	India	74	74	74	74	56
25	Clean Max Scorpius Power LLP	India	74	74	74	74	74
26	Clean Max Auriga Power LLP	India	67	67	67	67	74
27	Clean Max Vital Energy LLP	India	74	74	74	74	74
28	Clean Max Circe Power LLP	India	100	100	100	100	100
29	Clean Max Proclus Energy LLP	India	100	100	100	100	100
30	Clean Max Fusion Power LLP	India	100	100	100	100	100
31	Clean Max Hybrid Power LLP	India	74	74	74	100	100
32	Clean Max Charge LLP	India	74	74	74	74	100
33	Clean Max Bhoomi Private Limited	India	100	100	100	100	100
34	Clean Max Sphere Energy Private Limited	India	100	100	100	100	100
35	Clean Max Vayu Private Limited	India	80	80	80	80	80
36	Clean Max Suryamukhi LLP	India	100	100	100	100	100
37	Clean Max Regulus Power LLP	India	100	100	100	100	100
38	Clean Max Orion Power LLP	India	74	74	74	74	74
39	Clean Max IPP3 Power LLP	India	100	100	100	100	100
40	Clean Max Light Power LLP	India	74	74	74	74	100
41	Clean Max Venus Power LLP	India	100	100	100	100	100
42	Clean Max Apollo Power LLP	India	100	100	100	100	100
43	Clean Max Zeus Private Limited	India	100	100	100	100	100
44	Clean Max Maximus Private Limited	India	100	100	100	100	100
45	Clean Max Kratos Private Limited	India	74	74	74	74	74
46	Yashaswa Power LLP	India	100	100	100	100	100
47	Clean Max Balam Private Limited	India	51	51	51	100	100
48	HET Energy Technology LLP	India	100	100	100	100	100
49	Clean Max Rudra Private Limited	India	74	74	74	74	74
50	Clean Max IPP 4 Power Private Limited	India	100	100	100	100	100
51	Clean Max Thennal Private Limited	India	73	73	73	74	74
52	Clean Max Theia Private Limited	India	74	74	74	74	74
53	Clean Max Thanos Private Limited	India	74	74	74	74	74

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	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
54	Clean Max Tav Private Limited	India	74	74	74	74	74
55	Clean Max Saura Private Limited	India	73	73	73	73	73
56	Clean Max Ame Private Limited	India	74	100	74	100	100
57	Clean Max Arnav Private Limited	India	74	74	74	74	74
58	Clean Max Astria Private Limited	India	74	74	74	74	74
59	Clean Max Decimus Private Limited	India	74	74	74	100	100
60	Clean Max Dhruve Private Limited	India	74	74	74	100	100
61	Clean Max Dhyuthi Private Limited	India	74	74	74	74	74
62	Clean Max Hybrid 2 Private Limited	India	74	74	74	74	74
63	Clean Max Kaze Private Limited	India	74	74	74	74	74
64	Clean Max Matahari Private Limited	India	74	74	74	74	74
65	Clean Max Taiyo Private Limited	India	74	74	74	74	74
66	Clean Max Meridius Private Limited	India	74	74	74	74	74
67	Clean Max Plutus Private Limited	India	74	74	74	74	74
68	Clean Max Power 4 Private Limited	India	74	74	74	74	74
69	Clean Max Alchemy Private Limited	India	100	100	100	100	-
70	Clean Max Bloom Private Limited	India	51	51	51	100	-
71	Clean Max Cads Private Limited	India	51	100	51	100	-
72	Clean Max Celeste Private Limited	India	74	74	74	74	-
73	Clean Max Dos Private Limited	India	51	51	51	100	-
74	Clean Max Eliora Private Limited	India	74	74	74	74	-
75	Clean Max Galaxy Private Limited	India	100	100	100	100	-
76	Clean Max Genesis Private Limited	India	74	74	74	74	-
77	Clean Max Mirage Private Limited	India	51	51	51	51	-
78	Clean Max Opus Private Limited	India	51	51	51	51	-
79	Clean Max Prithvi Private Limited	India	51	100	51	100	-
80	Clean Max Solaris Private Limited	India	100	100	100	100	-
81	Clean Max Uranus Private Limited	India	74	74	74	74	-
82	HEM Urja LLP	India	100	100	100	100	100
83	Gadag Power India Private Limited	India	100	100	100	100	100
84	Clean Max Surya Energy Private Limited	India	100	100	100	100	100
85	Downing Gridco Private Limited	India	100	100	100	100	100
86	Clean Max Ruby Private Limited	India	51	51	51	100	-
87	Clean Max Uno Private Limited	India	74	74	74	100	-
88	Clean Max Maya Private Limited	India	51	51	51	51	-

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Notes to the Restated Consolidated Financial Information

	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
89	Clean Max Ananta Private Limited	India	51	51	51	51	-
90	Clean Max Omni Private Limited	India	74	100	74	100	-
91	Clean Max Andromeda Private Limited	India	74	100	100	100	-
92	Clean Max Aurora Private Limited	India	74	100	74	100	-
93	Clean Max Calypso Private Limited	India	74	76	74	76	-
94	Clean Max Aero Private Limited	India	74	84	74	100	-
95	Clean Max Gaia Private Limited	India	51	100	100	100	-
96	Clean Max Terra Private Limited	India	74	74	74	74	-
97	Clean Max Infinia Private Limited	India	51	51	51	51	-
98	Clean Max Nova Private Limited	India	74	74	74	100	-
99	Clean Max Beta Private Limited	India	74	100	74	100	-
100	Clean Max Gamma Private Limited	India	100	100	100	100	-
101	Clean Max Sirius Private Limited	India	74	74	74	100	-
102	Clean Max Fragma Private Limited	India	74	100	74	100	-
103	Clean Max BIAL Renewable Energy Private Limited	India	74	74	74	100	-
104	Clean Max Magnus Private Limited	India	51	100	51	100	-
105	Clean Max Arcadia Private Limited	India	74	74	74	100	-
106	Clean Max Boreal Private Limited	India	51	51	51	100	-
107	Clean Max Opia Private Limited	India	100	100	74	100	-
108	Clean Max Nabia Private Limited	India	51	51	51	100	-
109	Clean Max Astral Private Limited	India	74	100	74	100	-
110	Clean Max Sapphire Private Limited	India	74	100	74	100	-
111	Clean Max Aria Private Limited	India	51	51	51	100	-
112	Clean Max Origo Private Limited	India	74	100	74	100	-
113	Clean Max Delirio Private Limited	India	74	100	74	100	-
114	Clean Max Atlas Private Limited	India	100	100	100	100	-
115	Clean Max Celestial Private Limited	India	100	100	100	100	-
116	Jagalur Green Energy Power Supply Private Limited	India	100	100	100	-	-
117	Clean Max Prapati Private Limited	India	51	100	51	-	-
118	Clean Max Patagonia Private Limited	India	74	100	74	-	-
119	Clean Max Kenai Private Limited	India	100	100	100	-	-
120	Clean Max Anchorage Private Limited	India	74	100	74	-	-
121	Clean Max Yosemite Private Limited	India	74	100	100	-	-

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	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
122	Clean Max Serengeti Private Limited	India	74	100	74	-	-
123	Clean Max Jasper Private Limited	India	51	100	51	-	-
124	Clean Max Zion Private Limited	India	74	100	74	-	-
125	Clean Max Galapagos Private Limited	India	100	100	100	-	-
126	Clean Max Teton Private Limited	India	74	100	100	-	-
127	Clean Max Bryce Private Limited	India	74	100	74	-	-
128	Clean Max Nirvaan Private Limited	India	100	100	100	-	-
129	Clean Max Ekaiva Private Limited	India	51	100	51	-	-
130	Surya Energy Photo Voltaic India Private Limited @	India	100	100	100	-	-
131	Clean Max Yellowstone Private Limited	India	100	-	100	-	-
132	Clean Max Godavari Private Limited	India	74	-	100	-	-
133	Clean Max Kaziranga Private Limited	India	100	-	100	-	-
134	Clean Max Everest Private Limited	India	100	-	100	-	-
135	Clean Max Ajanta Private Limited	India	100	-	100	-	-
136	Clean Max Urjit LLP	India	80	-	80	-	-
137	Clean Max Everglades Private Limited	India	74	-	74	-	-
138	Clean Max Draco Private Limited	India	100	-	100	-	-
139	Clean Max Denali Private Limited	India	100	-	100	-	-
140	Clean Max Olympus Private Limited	India	100	-	100	-	-
141	Clean Max Taurus Private Limited	India	100	-	100	-	-
142	Clean Max Tadoba Private Limited	India	100	-	100	-	-
143	Clean Max Indus Private Limited	India	51	-	51	-	-
144	Clean Max Kaveri Private Limited	India	100	-	100	-	-
145	Clean Max Periyar Private Limited	India	100	-	100	-	-
146	Clean Max Nile Private Limited	India	51	-	100	-	-
147	Clean Max Sundarban Private Limited	India	51	-	100	-	-
148	Clean Max Hydra Private Limited	India	51	-	100	-	-
149	Clean Max Ganga Private Limited	India	51	-	100	-	-
150	Clean Max Kanha Private Limited	India	51	-	100	-	-
151	Clean Max Narmada Private Limited	India	51	-	100	-	-
152	Clean Max Leo Private Limited	India	74	-	74	-	-
153	Clean Max Yamuna Private Limited	India	100	-	100	-	-
154	Clean Max Alps Private Limited	India	100	-	100	-	-
155	Clean Max Andes Private Limited	India	74	-	100	-	-

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Notes to the Restated Consolidated Financial Information

	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
156	Clean Max Centaurus Private Limited	India	51	-	100	-	-
157	VEH Green Energy Private Limited@	India	100	-	100	-	-
158	Clean Max Nevada Private Limited*	India	100	-	-	-	-
159	Clean Max Tasman Private Limited*	India	100	-	-	-	-
160	Clean Max Banff Private Limited*	India	51	-	-	-	-
161	Clean Max Kruger Private Limited*	India	100	-	-	-	-
162	Clean Max Pacific Private Limited*	India	100	-	-	-	-
163	Clean Max Polar Private Limited*	India	100	-	-	-	-
164	Clean Max Sierra Private Limited*	India	100	-	-	-	-
165	Clean Max Solomon Private Limited*	India	100	-	-	-	-
166	Clean Max Atlantic Private Limited*	India	100	-	-	-	-
167	Clean Max Tahoe Private Limited*	India	100	-	-	-	-
168	Clean Max Albatross Private Limited*	India	100	-	-	-	-
169	Clean Max Arctic Private Limited*	India	100	-	-	-	-
170	Clean Max Solstice Private Limited*	India	100	-	-	-	-
171	Clean Max Karakoram Private Limited*	India	100	-	-	-	-
172	Clean Max Adriatic Private Limited*	India	100	-	-	-	-
173	Clean Max Amalfi Private Limited*	India	100	-	-	-	-
174	Clean Max Petra Private Limited*	India	100	-	-	-	-
175	Clean Max Kilimanjaro Private Limited*	India	100	-	-	-	-
176	Clean Max Fuji Private Limited	India	100	-	-	-	-
177	Clean Max Iguazu Private Limited*	India	100	-	-	-	-
178	Clean Max Azores Private Limited*	India	100	-	-	-	-
179	Clean Max Peyto Private Limited*	India	100	-	-	-	-
180	Clean Max Emerald Private Limited*	India	100	-	-	-	-
181	Clean Max Victoria Private Limited*	India	100	-	-	-	-
182	Clean Max Lapland Private Limited*	India	100	-	-	-	-
183	Clean Max Louise Private Limited*	India	100	-	-	-	-
184	Clean Max Como Private Limited*	India	100	-	-	-	-

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	a. Subsidiary companies/ LLPs	Principal place of business / country of incorporation	As at 30th September, 2025 (%)	As at 30th September, 2024 (%)	As at 31st March, 2025 (%)	As at 31st March, 2024 (%)	As at 31st March, 2023 (%)
185	Clean Max Laguna Private Limited*	India	100	-	-	-	-
186	Clean Max Aranyam Private Limited*	India	100	-	-	-	-
187	Clean Max Moraine Private Limited*	India	100	-	-	-	-
188	Clean Max Ahar Private limited*	India	100	-	-	-	-
189	Clean Max Hana Private limited*	India	100	-	-	-	-
190	CleanMax Solar Mena FZCO	United Arab Emirates	100	100	100	100	100
191	Sunroof Enviro Solar Energy Systems LLC	United Arab Emirates	100	100	100	100	49
192	Clean Max Alpha LeaseCo FZCO *(w.e.f. 01st October, 2024)*	United Arab Emirates	50	-	50	-	-
193	Cleanmax IHQ (Thailand) Co. Ltd.	Thailand	100	100	100	100	100
194	Cleanmax Energy (Thailand) Co. Ltd.	Thailand	100	100	100	100	100
195	Cleanmax Engineering (Thailand) Co. Ltd	Thailand	49	49	49	49	49
196	Clean Max Helios Power LLP #	India	-	-	-	-	100
197	CMES Urja LLP #	India	-	-	-	-	100
198	CMES Universe LLP #	India	-	-	-	-	100
199	Clean Max Actis Energy LLP #	India	-	-	-	-	100
	b. Joint ventures						
1	Cleanmax Harsha Solar LLP	India	50	50	50	50	50
2	Kanoo Cleanmax Renewables Asset CO W.L.L.	Bahrain	50	50	50	50	50
3	Kanoo Cleanmax Renewables W.L.L.*	Bahrain	50	-	50	-	-
	c. Associate						
1	Clean Max Alpha LeaseCo FZCO *(upto 30th September, 2024)*	United Arab Emirates	-	40.8	-	40.8	36

*	Incorporated during the six months period ended 30th September, 2025
@	Acquired in the FY 2024-25
#	Entities struck off in the FY 2023-24

(b) Revenue from contracts with customers

Revenue from operations

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and revenue can be reliably measured. Revenue excludes indirect taxes which are collected on behalf of Government.

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(i) Revenue from sale of power:

Revenue from sale of power is recognised when the units of electricity is delivered at the price agreed with the customer in the power purchase agreement which coincides with the transfer of control and the Group has a present right to receive the payment.

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts and other incentives, if any, as specified in the contract with the customer or on account of change in law. Revenue also excludes taxes or other amounts collected from customers in its capacity as an agent. If the consideration in a contract includes a variable amount or consideration payable to the customer, the Group estimates the amount of consideration to which it will be entitled in exchange for transferring the goods/services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(ii) Revenue from construction contracts:

Revenue from contracts with customers is recognised when a performance obligation is satisfied by transfer of promised goods or services to a customer. For performance obligation satisfied over time, the revenue is recognised by measuring the progress towards satisfaction of performance obligation. The Group transfers control of a good or service over time and satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:
(a) the customer simultaneously consumes the benefit of the Group's performance or
(b) the customer controls the asset as it is being created/enhanced by the Group's performance or
(c) there is no alternative use of the asset and the group has either explicit or implicit right of payment considering legal precedents

Fixed price contracts: Contract revenue is recognised at allocable transaction price which represents the cost of work performed on the contract plus proportionate margin, using the percentage of completion method. Percentage of completion is the proportion of cost of work performed to-date, to the total estimated contract costs.

Determination of percentage of completion

The Group uses the proportionate completion method for recognition of revenue, accounting for unbilled revenue/unearned revenue and contract cost thereon for its turnkey contracts. The percentage of completion is measured by reference to the stage of the projects and contracts determined based on the proportion of contract costs incurred for work performed to date bear to the estimated total contract costs. Use of the proportionate completion method requires the Group to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended. Significant assumptions are required in determining the stage of completion, the extent of the contract cost incurred, the estimated total contract revenue and contract cost and the recoverability of the contracts. These estimates are based on events existing at the end of each reporting date.

(iii) Revenue from sale of services:

Revenue from services rendered over a period of time, such as operation and maintenance contracts and common infrastructure usage service, are recognised on straight line basis over the period of the performance obligation. Consideration is adjusted for the time value of money if the period between the transfer of goods or services and the receipt of payment exceeds twelve months and there is a significant financing benefit either to the customer or the Group.

(iv) Contract balances:

A trade receivable represents the Group's right to an amount of consideration that is unconditional i.e. only the passage of time is required before payment of consideration is due and the amount is billable.
Unbilled revenue is recognised for work performed under a contract but has not yet been invoiced to the customer on account of estimation and judgement involved.

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Advance from customer represents a contract liability which is the obligation to transfer goods or services to a customer for which the Group has received consideration from the customer.

Amount due to customers under construction contracts and deferred revenue represents the difference between the revenue recognised and amount invoiced.

Other income

(v) Interest income:

For all financial instruments measured at amortized cost, interest income is recorded using the effective interest rate (EIR), which is the rate that discounts the estimated future cash payments or receipts through the expected life of the financial instruments or a shorter period, where appropriate, to the net carrying amount of the financial assets on initial recognition. Interest income is included in Other income in the Restated Consolidated Statement of Profit or Loss.

(vi) Insurance claim:

Insurance claim on loss of asset and profit is recognised on receipt basis in the Restated Consolidated Statement of Profit and Loss.

(c) Costs to obtain a contract with the customer

The Group and its joint ventures and associate capitalises incremental costs of obtaining a contract, if any, and costs incurred to fulfil a contract are amortised over the period of execution of the contract in proportion to the progress measured in terms of a proportion of actual cost incurred to-date, to the total estimated cost attributable to the performance obligation.

(d) Goods and Service tax input credit

Goods and Service tax input credit is accounted for in the books in the period in which the underlying goods and service received is accounted and when there is reasonable certainty in availing / utilizing the credits.

(e) Employee benefits

Short-term benefits

Salaries, wages, and other short-term benefits, accruing to employees are recognised at undiscounted amounts in the period in which the employee renders the related service.

Retirement benefits

Defined contribution plan:

The Group offers its employees defined contribution plans in the form of provident fund. Provident fund cover substantially all regular employees. Contributions are paid during the year into separate funds under certain fiduciary-type arrangements. Both the employees and the Group pays predetermined contributions into provident fund and family pension fund. The contributions are normally based on a certain proportion of the employee's salary. The contributions made are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.

Defined benefit plan:

For defined benefit plans in the form of gratuity, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in Other Comprehensive Income in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets.

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Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

(f) Share-based payments

The grant date fair value of options granted to employees is recognised as an employee expense, with a corresponding increase in equity, over the period that the employees become unconditionally entitled to the options. The expense is recorded for each separately vesting portion of the award as if the award was, in substance, multiple awards. The increase in equity recognised in connection with share-based payments transaction is presented as a separate component in equity under 'Employee Stock Options outstanding'. The amount recognised as an expense is adjusted to reflect the actual number of stock options that vest. Details regarding the determination of the fair value of equity-settled share-based transactions are set out in Note 43.

(g) Foreign Currencies

The functional currency of the Group is the Indian rupee (Rs.).

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in Restated Consolidated Statement of Profit and Loss.

Foreign currency denominated non - monetary assets and liabilities that are measured at historical cost are not retranslated.

(h) Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

a. Current tax

The tax currently payable is based on taxable profit for the reporting period. Taxable profit differs from 'profit before tax' as reported in the Restated Consolidated Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Group's current tax is calculated using tax rates (applicable tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. Current income taxes are recognised in the Restated Consolidated Statement of Profit and Loss except to the extent that the tax relates to items recognised outside profit and loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

The Group has accounted income tax based on annualized performance of the Group in accordance with Ind AS 34 for the six months period ended 30th September 2025 and 30th September 2024.

b. Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Restated Consolidated Financial Information and the corresponding tax bases used in the computation of taxable profit.

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Deferred tax is not recognised for:

- temporary differences on the initial recognition of assets or liabilities in a transaction that:
  - is not a business combination; and
  - at the time of the transaction (i) affects neither accounting nor taxable profit or loss and (ii) does not give rise to equal taxable and deductible temporary differences
- temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax assets are recognised for unused tax losses, unused tax credits and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used. Future taxable profits are determined based on the reversal of relevant taxable temporary differences. If the amount of taxable temporary differences is insufficient to recognise a deferred tax asset in full, then future taxable profits, adjusted for reversals of existing temporary differences, are considered, based on the business plans for individual subsidiaries in the Group. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised; such reductions are reversed when the probability of future taxable profits improves.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

(i) Property, Plant and Equipment, Capital work in progress and Depreciation

All items of property, plant and equipment, including freehold land, are initially recorded at cost. Subsequent to initial recognition, property, plant and equipment other than freehold land are measured at cost less accumulated depreciation and any accumulated impairment losses.

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning.

Borrowing cost allocated to and utilised for qualifying assets pertaining to the period up to the date of capitalisation is added to the cost of the assets. Salary cost and cost of travelling directly attributable has been capitalised to the cost of capital work in progress.

Freehold land is not depreciated.

Any gain or loss arising on derecognition / disposal of an asset is included in profit or loss.

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Depreciation on property, plant and equipment has been provided as per the useful life prescribed in Schedule II to the Companies Act, 2013 except in respect Solar Power Plant, Wind Farms and Hybrid Farms where the life is considered as 25 years taking into account the nature of the asset, the estimated usage of the asset, the operating conditions of the asset, manufacturers warranties and maintenance support, etc.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, as appropriate.

The estimated useful lives of property, plant and equipment for current and comparative periods are as follows:

Category of Asset	Useful Life
Plant and machinery	15 to 25 years
Furniture and fixtures	10 years
Motor vehicle	10 years
Office equipments	10 years
Computers	3 years

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Expenditure related to and incurred during implementation (net of incidental income) of capital projects to get the assets ready for intended use is included under "Capital Work in Progress (including related inventories)". The same is allocated to the respective items of property plant and equipment on completion of construction / erection of the capital project / property, plant and equipment. Capital work in progress is stated at cost, net of accumulated impairment loss, if any.

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably.

(j) Other Intangible Assets and Amortisation

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses (if any). Amortization is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

The estimated useful lives of other intangible assets for current and comparative periods are as follows:

Category of Asset	Useful Life
Computer software	3 years
Commercial Right to use lease hold land	25-30 years
Customer contracts	Balance PPA Tenure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably.

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(k) Intangible assets under development

Expenditure on intangible assets eligible for capitalization are carried as intangible assets under development where such assets are not yet ready for their intended use.

(l) Impairment of non-financial assets

At each reporting date, non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are compared at the lowest levels for which there are largely independent cash inflows (cash-generating units). Non-financial assets other than goodwill that suffered impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Intangible assets that have an indefinite useful life or intangible assets not ready to use are not subject to amortization and are tested annually for impairment.

(m) Impairment of financial assets

The Group assesses at each reporting date whether there is any objective evidence that a financial asset is impaired. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is recognised for credit losses expected over the remaining life of the exposure, irrespective of timing of the default (a lifetime ECL).

The Group considers a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

For trade receivables, the Group applied a simplified approach in calculating ECLs. Therefore, the Group does not track changes in credit risk, but instead recognizes a loss allowance based on lifetime ECLs at each reporting date. Trade receivables of the Group are mainly from high credit worthy Commercial and Industrial ('C&I') customers. Delayed payment carries interest as per the terms of agreements with C&I customers.

The Group assesses ECL associated with its assets carried at amortised cost based on Group's past history of recovery, creditworthiness of the counter party and existing market conditions. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Group applies the simplified approach for recognition of impairment allowance as provided in Ind AS 109 – Financial Instruments, which requires expected lifetime losses to be recognised on initial recognition of the receivables.

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(n) Financial Instruments

Financial assets

Classification

The Group classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of its business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Initial recognition and measurement

Trade receivables and debt securities issued are initially recognised when they originate and recorded at transaction price. The Group recognises financial assets (other then trade receivables and debt securities) when it becomes a party to the contractual provisions of the instrument. All financial assets (excluding trade receivables that are recorded at transaction price) are recognised initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset. However, trade receivables that do not contain a significant financing component are measured at transaction price.

Subsequent measurement

For the purpose of subsequent measurement, the financial assets are classified in three categories:

- **Financial assets at Amortised cost**

  A financial asset is measured at amortised cost if both of the following conditions are met:

  — the asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and

  — the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

  After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest (EIR) method. Amortised cost is calculated by considering any discount or premium on acquisition and fees or costs that are an integral part of the EIR and reported as part of interest income in the Restated Consolidated Statement of Profit and Loss. The losses if any, arising from impairment are recognised in the Restated Consolidated Statement of Profit and Loss.

- **Financial assets at fair value through profit or loss (FVTPL)**

  Financial assets at FVTPL include financial assets that either do not meet the criteria for amortised cost classification or are equity instruments held for trading or that meet certain conditions and are designated at FVTPL upon initial recognition. All derivative financial instruments also fall into this category, except for those designated and effective as hedging instruments, for which the hedge accounting requirements may apply. Assets in this category are measured at fair value with gains or losses recognised in the Restated Consolidated Statement of Profit and Loss. The fair values of financial assets in this category are determined by reference to active market transactions or using a valuation technique where no active market exists.

- **Financial assets at fair value through other comprehensive income (FVOCI) – debt investment**

  A debt investment is measured is measured at FVOCI if both of the following conditions are met:

  — the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and

  — the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding

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After initial measurement, such financial assets are subsequently measured at fair value. Interest income is recognised using the effective interest (EIR) method. The loss allowance is recognized in other comprehensive income and does not reduce the carrying value of the financial asset. On derecognition, gains and losses accumulated in OCI are reclassified to Restated Consolidated Statement of Profit and Loss.

- **Financial assets at fair value through other comprehensive income (FVOCI) – equity investment**
On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in Other Comprehensive Income. This election is made on an investment-by-investment basis.

  After initial measurement, such financial assets are subsequently measured at fair value. Dividends are recognised as income in Restated Consolidated Statement of Profit and Loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to Restated Consolidated Statement of Profit and Loss.

Derecognition of financial asset

A financial asset (or, where applicable, a part of a financial asset) is primarily derecognised when:

- the rights to receive cash flows from the asset have expired, or
- the Group has transferred substantially all the risks and rewards of the asset, or
- the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Financial liabilities

Classification

All financial liabilities as subsequently measured at amortised cost.

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

Borrowings

After initial recognition, interest-bearing borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Restated Consolidated Statement of Profit and Loss when the liabilities are derecognised. Amortised cost is calculated by taking into account any discount or premium on acquisition and transactions costs. The EIR amortisation is included as finance costs in the Restated Consolidated Statement of Profit and Loss.

Derivative financial instruments

The Group uses derivative financial instruments such as foreign exchange forward contracts, interest rate swaps and Virtual Power Purchase Agreements (VPPA) to manage its exposure to foreign exchange risk, interest rate risk and price risk respectively. VPPAs are derivative instruments under which the Group receives the difference between fixed contracted prices and settled market prices and provides the counterparty with a contracted amount of environmental attributes generated by the renewable facility.

Derivative financial instruments (including embedded derivatives) are initially measured at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and any gains or losses arising from changes in the fair value of derivatives are taken directly to Restated Consolidated Statement of Profit and Loss immediately unless the derivative is designated and effective as a hedging instrument, in which event

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the timing of the recognition in Restated Consolidated Statement of Profit and Loss depends on the nature of the hedging relationship and the nature of the hedged item. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Cash flow hedge

Derivatives are held to hedge the uncertainty in timing or amount of future forecast cash flows on account of forecasted transactions and recognised assets and liabilities. Such derivatives are classified as being part of cash flow hedge relationships. For an effective hedge, gains and losses from changes in the fair value of derivatives are recognised in Other Comprehensive Income. Any ineffective elements of the hedge are recognised in the Restated Consolidated Statement of Profit and Loss.

If the hedging instrument no longer meets the criteria for hedge accounting, then hedge accounting is discontinued prospectively. If the hedging instrument expires or is sold, terminated or exercised, the cumulative gain or loss on the hedging instrument recognised in cash flow hedge reserve till the period the hedge was effective remains in cash flow hedge reserve until the forecasted transaction occurs. The cumulative gain or loss previously recognised in the cash flow hedge reserve is transferred to the Restated Consolidated Statement of Profit and Loss upon the occurrence of the related forecasted transaction.

Derecognition of financial liability

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the Restated Consolidated Statement of Profit and Loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle them on a net basis or to realise the assets and settle the liabilities simultaneously.

Share capital

Ordinary equity shares

Incremental costs directly attributable to the issue of ordinary equity shares and share options are recognised as a deduction from equity, net of any tax effects.

Fair value measurement

The Group's accounting policies and disclosures require the measurement of fair values for financial and non-financial assets and liabilities. The management regularly reviews significant unobservable inputs and valuation adjustments.

When measuring the fair value of a financial asset or a financial liability, the Group uses observable market data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (Unobservable inputs).

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If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Group recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

(o) Cash and cash equivalents

The Group considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

For the purpose of the Restated Consolidated Statement of Cash Flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

(p) Inventories

Inventories are valued at cost or net realizable value on an item-by-Item basis., whichever is lower, cost being worked out on weighted average basis. Cost includes all charges for bringing the goods to their present location and condition.

Net realizable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(q) Leases:

The Group evaluates each contract or arrangement, whether it qualifies as lease as defined under Ind AS 116.

The Group assesses, whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract involves:
(a) the use of an identified asset,
(b) the right to obtain substantially all the economic benefits from use of the identified asset, and
(c) the right to direct the use of the identified asset.

The Group as a lessee

Right to Use Asset

The Group at the inception of the lease contract recognizes a Right-of-Use (RoU) asset at cost and corresponding lease liability, except for leases with term of less than twelve months (short term) and low-value assets.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease plus any initial direct costs, less any lease incentives received. Subsequently, the right of use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use assets.

Category	Useful life
Office Buildings	1-4 years
Leasehold Land	25-30 years

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The Group applies Ind AS 36 to determine whether a Right-of-Use asset is impaired and accounts for any identified impairment loss in the Restated Consolidated Statement of Profit and Loss as described in the note (m).

Lease liabilities

For lease liabilities at inception, the Group measures the lease liability at the present value of the lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined, if that rate is not readily determined, the lease payments are discounted using the incremental borrowing rate. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest considering effective interest rate and reduced for the lease payments made.

The Group recognizes the amount of the re-measurement of lease liability as an adjustment to the right-of-use assets. Where the carrying amount of the right-of-use assets is reduced to zero and there is a further reduction in the measurement of the lease liability, the Group recognizes any remaining amount of the re-measurement in the Restated Consolidated Statement of Profit and Loss.

(r) Provisions, contingent liabilities and contingent asset

A provision is recognised when the Group has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are discounted to their present value at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. The unwinding of the discount is recognised as finance cost.

Contingent liabilities are disclosed for possible obligations which will be confirmed only by future events not wholly within the control of the Group; or present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised in the Restated Consolidated Financial Information. However, the same are disclosed in the Restated Consolidated Financial Information where an inflow of economic benefit is probable.

(s) Segment Reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Group's other components, and for which discrete financial information is available. Operating segments are identified based on the manner in which the chief operating decision-maker (CODM) decides about the resource allocation and reviews performance. The Managing Director of the Parent Company have been identified as the CODM.

Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

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Segment revenue resulting from transactions with other business segments is accounted on the basis of transfer price agreed between the segments. Such transfer prices are either determined to yield a desired margin or agreed on a negotiated basis.

Revenue, expenses, assets and liabilities which relate to the Group as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets/ liabilities".

(t) **Earnings per share**

Basic earnings per equity share has been computed by dividing the net profit or loss for the reporting period attributable to equity shareholders by the weighted average number of equity shares outstanding during the reporting period.

Diluted earnings per share is computed by dividing the profit / (loss) after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. If potential equity shares converted into equity shares increases the earnings per share, then they are treated as anti- dilutive and anti-dilutive earning per share is computed.

The weighted average number of equity shares outstanding is adjusted for bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

(u) **Earnings before interest, tax, depreciation, impairment and amortization (EBITDA)**

The Group presents EBITDA in the Restated Consolidated Statement of Profit and Loss; this is not specifically required by Ind AS 1. The term EBITDA is not defined in Ind AS. Ind AS compliant Schedule III allows companies to present line items, sub-line items and sub-totals as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the Group's financial position or performance to or to cater to industry/sector-specific disclosure requirements or when required for compliance with the amendments to the Companies Act or under the Indian Accounting Standards.

Measurement of EBITDA

Accordingly, the Group has elected to present EBITDA as a separate line item on the face of the Restated Consolidated Statement of Profit and Loss. In its measurement, the Group does not include exceptional items, depreciation, impairment and amortisation expenses, finance costs, share of profit from joint ventures and associate and income tax expense.

(v) **Business Combination**

In determining whether a particular set of activities and assets is a business, the Group assesses whether the set of assets and activities acquired includes, at a minimum, an input and substantive process and whether the acquired set has the ability to produce outputs. The Group has an option to apply a 'concentration test' that permits a simplified assessment of whether an acquired set of activities and assets is not a business. The optional concentration test is met if substantially all of the fair value of the gross assets acquired is concentrated in a single identifiable asset or group of similar identifiable assets.

Acquisitions of businesses are accounted for using the acquisition method. The consideration transferred in a business combination is measured at fair value, which is calculated as the sum of the acquisition date fair value of assets transferred by the Group, liabilities incurred by the Group to the former owners of the acquiree and the equity interest issued by the Group in exchange of the control of the acquiree. Acquisition

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related costs are recognised in Restated Consolidated Statement of Profit and Loss as incurred except if related to the issue of debt or equity securities.

Purchase consideration paid in excess / shortfall of the fair value of identifiable assets and liabilities including contingent liabilities and contingent assets, is recognised as goodwill / capital reserve respectively.

Business combination involving entities or businesses under common control are accounted for using the pooling of interest method. Under pooling of interest method, the assets and liabilities of the combining entities / business are reflected at their carrying value. The difference if any, between the consideration paid by the acquirer and the amount of share capital of the transferor is transferred to capital reserve.

Deferred tax assets and liabilities and assets or liabilities related to employee benefits arrangements are recognised and measured in accordance with Ind AS 12 "Income Taxes" and Ind AS 19 "Employee Benefits" respectively.

Potential tax effects of temporary differences and carry forwards of an acquiree that exist at the acquisition date or arise as a result of the acquisition are accounted in accordance with Ind AS 12.

Goodwill arising on an acquisition of a business is carried at cost as established at the date of acquisition of the business less accumulated impairment losses, if any. For the purposes of impairment testing, goodwill is tested at the independent cash generating unit. A cash-generating unit to which goodwill has been allocated is tested for impairment annually, or more frequently when there is an indication that the unit may be impaired. If the recoverable amount of the cash-generating unit is less than its carrying amount, the impairment loss is allocated first to reduce the carrying amount of any goodwill allocated to the unit and then to the other assets of the unit pro rata based on the carrying amount of each asset in the unit. Any impairment loss for goodwill is recognised directly in Restated Consolidated Statement of Profit or Loss. An impairment loss recognised for goodwill is not reversed in subsequent periods.

(w) Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in Schedule III to the Companies Act 2013. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Based on the nature of products / activities of the Group and the normal time between acquisition of assets and their realization in cash or cash equivalents the Group has determined its operating cycle as twelve months for the purpose of classification of its assets and liabilities as current and non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities. Advance tax paid is classified as non-current assets.

(x) Borrowing Cost

Borrowing costs directly attributable to the acquisition or construction of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in Restated Consolidated Statement of Profit and Loss in the period in which they are incurred.

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The Group suspends capitalization of borrowing costs during extended periods in which it suspends active development of a qualifying asset.

The entity determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. If any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalization rate on general borrowings. In case if the entity borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditure on that asset.

(y) **Prepaid Common Infrastructure Facility Charges**

Prepaid common infrastructure facility charges represent upfront payments made to secure the right to use the common infrastructure facilities, where ownership remains with a third party. These payments are recognised as assets at the amount paid on the date the right is obtained and amortised over the period of use.

(z) **Redemption liability (Non-controlling interests ("NCI"))**

The Parent Company is writer of the put option to the non-controlling interest (NCI) shareholders in specific subsidiaries to acquire the entire shareholding at a predetermined fixed exercise price where the right to exercise is with NCI shareholders. As a result of this contractual commitment with the Parent Company, NCI shareholders do not have present access to the returns associated with the subsidiaries. The present value of the amount payable under this contract is recorded under financial liability, reflecting the Parent Company's obligation to purchase the shares of the NCI shareholders. The difference between the present value and the amount paid by NCI has been recognised under Other equity.

(aa) **Critical accounting judgements and key sources of estimation uncertainty**

The preparation of Restated Consolidated Financial Information in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that effect the reported balances of assets and liabilities, disclosures relating to contingent liabilities/contingent assets as at the date of the Restated Consolidated Financial Information and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates.

These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affect only that period, or in the period of the revision and future periods if the revision affects both current and future period.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognised in the Restated Consolidated Financial Information pertain to:

- **Useful lives of property, plant and equipment and other intangible assets [refer note 2 and 4(b)]:** The Group reviews the useful life of property, plant and equipment and other intangible assets at the end of each reporting period. This reassessment may result in change in depreciation and amortization expense in future periods.

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- **Impairment of non-financial assets including ROU asset [refer note 2, 3, 4(a), 4(b) and 5(a)]:** The Group estimates the value in use of the cash generating unit (CGU) based on future cash flows after considering current economic conditions and trends, estimated future operating results, growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts. The cash flows are discounted using a suitable discount rate in order to calculate the present value.

- **Impairment of investments [refer note 6]:** The Group reviews its carrying value of investments annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

- **Defined benefit plans [refer note 42.2]:** The cost of the defined benefit plans and the present value of the defined benefit obligation are based on actuarial valuation using the projected unit credit method. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
- **Impairment of financial assets [refer note 38.7]:** The impairment provision for financial assets (other than trade receivables) are based on assumptions of risk of default and expected loss rates. The Group makes judgements about these assumptions for selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

  Trade receivables are stated at their transaction values as reduced by appropriate allowances for estimated irrecoverable amounts which are based on the aging of the receivable balances and historical experiences. Individual trade receivables are written off when management deems them not be collectible.

- **Costs to complete for Construction contracts [refer note 11]:** The Group's management estimates the costs to complete for each project for the purpose of revenue recognition and recognition of anticipated losses on projects, if any. In the process of calculating the cost to complete, management conducts regular and systematic reviews of actual results and future projections with comparison against budget. This process requires monitoring controls including financial and operational controls and identifying major risks facing the Group and developing and implementing initiatives to manage those risks. The Group's management is confident that the costs to complete the project are fairly estimated.

- **Share based payment [refer note 43]:** Estimating fair value for share-based payment transactions requires determination of the most appropriate valuation model, which depends on the terms and conditions of the grant. This estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the share option, volatility and dividend yield and making assumptions about them. For the measurement of the fair value of equity-settled transactions with employees at the grant date, the Group uses Binomial model.

- **Evaluation of control / joint control / significant influence:** The Group makes assumptions, when assessing whether it exercises control, joint control or significant influence over entities in which it holds less than 100 percent of the voting rights. These assumptions are made based on the contractual rights with the other shareholders, relevant facts and circumstances which indicate that the Group has power over the potential subsidiary or that joint control exists. Changes to contractual arrangements or facts and circumstances are monitored and are evaluated to determine whether they have a potential impact on the assessment as to whether the Group is exercising control over its investment.

- **Recognition of deferred tax asset:** The deferred tax assets in respect of brought forward business losses is recognised based on reasonable certainty of the projected profitability, determined on the basis of approved business plans, to the extent that sufficient taxable income will be available to absorb the brought forward business losses. The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy has been detailed in Note (i) above.

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(bb) Exceptional items

An item of income or expense which by its size, type and incidence requires disclosure in order to improve an understanding of the performance of the Group is treated as an exceptional item and the same is disclosed in Restated Consolidated Statement of Profit and Loss and in the notes forming part of the Restated Consolidated Financial Information.

Note 1.4 Recent Indian Accounting Standards (Ind AS)

Ministry of Corporate Affairs (MCA) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

In August 2025, MCA notified the following amendments to:

- Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 - The amendment relates to classification of liabilities as current or non -current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants.
- Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments - Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.
- Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively. The amendments also require companies to provide new disclosures to compensate for potential loss of information resulting from the relief. Such disclosures are to be provided for annual reporting periods beginning on or after April 1, 2025.

The Group has reviewed the amendments and based on its evaluation has determined that it does not have any significant impact in its financial statements.

Note 1.5 New and amended standards issued but not effective

For the six months period ended 30th September, 2025, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 2: Property, plant and equipment

(owned, unless otherwise stated)

Particulars	Right to Use-Leasehold Land and Buildings	Freehold land	Plant and machinery	Furniture and fixtures	Motor vehicle	Office equipments	Computers	Total
Gross carrying value								
Balance as at 1st April, 2022	**345.27**	**1,399.47**	**22,861.68**	**17.75**	**10.68**	**5.12**	**26.99**	**23,866.89**
Additions	80.45	1,196.71	7,542.23	16.08	8.00	0.91	8.05	8,852.43
Additions - through asset acquisition (Refer note 48)	-	-	110.11	-	-	-	-	110.11
Disposals	-	(0.10)	(80.37)	-	(1.15)	(0.59)	(0.36)	(82.57)
Exchange differences on translation of foreign operations	-	-	25.28	0.15	-	0.06	-	25.49
Balance as at 31st March, 2023	**425.72**	**2,596.08**	**29,658.94**	**33.98**	**17.45**	**6.50**	**34.68**	**32,772.35**
Additions	258.56	1,051.24	37,539.47	5.06	8.31	4.01	12.00	38,878.65
Additions - through asset acquisition (Refer note 48)	-	-	46.47	-	-	-	-	46.47
Additions - through business combination (Refer note 48)	-	-	346.72	-	-	-	-	346.72
Disposals	-	-	(5.01)	-	-	-	-	(5.01)
Exchange differences on translation of foreign operations	0.19	-	13.03	0.06	-	0.02	-	13.30
Balance as at 31st March, 2024	**684.47**	**3,647.32**	**67,599.62**	**39.10**	**25.76**	**9.53**	**46.68**	**72,052.48**
Additions	334.58	132.04	5,299.49	7.60	6.99	0.30	12.04	5,793.04
Additions - through asset acquisition (Refer note 48)	-	67.95	-	-	-	-	-	67.95
Additions - through business combination (Refer note 48)	-	-	30.23	-	-	-	-	30.23
Exchange differences on translation of foreign operations	0.12	-	6.81	0.02	-	-	-	6.95
Balance as at 30th September, 2024	**1,019.17**	**3,847.31**	**72,936.15**	**46.72**	**32.75**	**9.83**	**58.72**	**77,950.65**
Additions	602.89	923.17	5,835.01	8.45	10.01	2.84	11.32	7,393.69
Additions - through asset acquisition (Refer note 48)	-	37.09	-	-	-	-	-	37.09
Additions - through business combination (Refer note 48)	-	-	2,628.37	-	-	-	-	2,628.37
Disposals	-	(12.30)	-	-	-	-	-	(12.30)
Exchange differences on translation of foreign operations	0.66	-	73.63	0.12	-	0.04	-	74.45
Balance as at 31st March, 2025	**1,622.72**	**4,795.27**	**81,473.16**	**55.29**	**42.76**	**12.71**	**70.04**	**88,071.95**
Additions	852.11	711.79	14,252.96	8.79	4.97	4.43	18.37	15,853.42
Exchange differences on translation of foreign operations	1.53	-	226.45	0.32	-	0.16	-	228.46
Balance as at 30th September, 2025	**2,476.36**	**5,507.06**	**95,952.57**	**64.40**	**47.73**	**17.30**	**88.41**	**1,04,153.83**

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Particulars	Right to Use-Leasehold Land and Buildings	Freehold land	Plant and machinery	Furniture and fixtures	Motor vehicle	Office equipments	Computers	Total
Accumulated Depreciation								
Balance as at 1st April, 2022	71.57	-	2,523.45	5.01	4.59	3.33	17.44	2,625.39
Depreciation/Impairment for the year	29.44	-	1,102.21	2.58	1.58	0.91	3.84	1,140.56
Disposals	-	-	(7.75)	-	-	(0.05)	-	(7.80)
Exchange differences on translation of foreign operations	-	-	1.52	0.05	-	0.02	-	1.59
Balance as at 31st March, 2023	101.01	-	3,619.43	7.64	6.17	4.21	21.28	3,759.74
Depreciation/Impairment for the year	54.57	-	2,134.80	1.63	1.68	0.12	1.55	2,194.35
Disposals	-	-	(1.16)	-	-	-	-	(1.16)
Exchange differences on translation of foreign operations	0.02	-	0.69	0.02	-	-	-	0.73
Balance as at 31st March, 2024	155.60	-	5,753.76	9.29	7.85	4.33	22.83	5,953.66
Depreciation for the six months period	21.17	-	1,320.67	3.18	2.55	0.64	10.88	1,359.09
Exchange differences on translation of foreign operations	0.01	-	0.41	0.01	-	-	-	0.43
Balance as at 30th September, 2024	176.78	-	7,074.84	12.48	10.40	4.97	33.71	7,313.18
Depreciation for the six months period	158.35	-	1,430.47	1.28	0.78	0.44	1.94	1,593.26
Exchange differences on translation of foreign operations	0.09		8.33	0.04		-		8.46
Balance as at 31st March, 2025	334.22	-	8,513.64	13.80	11.18	5.41	35.65	8,914.90
Depreciation for the six months period	61.45	-	1,638.29	3.34	2.51	0.89	9.27	1,715.95
Reversal of impairment loss for the six months period	-	-	(5.36)	-	-	-	-	(5.36)
Exchange differences on translation of foreign operations	0.23	-	25.85	0.10	-	0.07	-	26.25
Balance as at 30th September, 2025	396.90	-	10,172.42	17.44	13.69	6.37	44.92	10,651.74
Net carrying value as at 30th September, 2025	2,870.44	5,507.86	84,788.15	46.96	34.84	19.93	43.49	93,502.09
Net carrying value as at 30th September, 2024	842.39	3,847.31	65,561.31	34.24	22.35	4.86	25.01	70,637.47
Net carrying value as at 31st March, 2025	1,287.58	4,795.27	72,959.52	41.49	31.58	7.30	34.39	79,157.05
Net carrying value as at 31st March, 2024	528.87	3,647.32	61,845.86	29.81	17.91	5.20	23.85	66,098.82
Net carrying value as at 31st March, 2023	324.71	2,996.88	36,839.51	16.34	11.28	1.29	13.40	29,012.61

Footnotes:

(i) For details of pledged assets, refer note 55

(ii) The Parent Company, subsidiaries and joint ventures incorporated in India are not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)

(iii) The Group and its joint ventures and associate makes an assessment for impairment of Property, Plant and Equipment when facts and circumstances indicate that carrying values of such assets may not be recoverable. When evaluating for impairment, the carrying value of the asset is compared to the asset's estimated future discounted cash flows. The trigger for impairment occurs if the estimated discounted future cash flows are less than the carrying value of the asset. The value of impairment is determined by comparing the carrying value of the asset to the asset's recoverable value and recognize an impairment charge when the asset's carrying value exceeds its estimated recoverable value. The recoverable value of the asset is estimated using a discounted cash flow model based on forecasted future revenues and operating costs, using internal projections. The impairment test is performed at the independent cash generating unit (CGU) level.

Depreciation includes impairment of Rs. Nil (30th September, 2024: Nil, 31st March 2025: Nil, 31st March 2024: Rs. 24.99 million, 31st March 2023: Rs. 40.53 million)

There is a reversal of impairment loss of Rs. 5.36 million during the six months period ended 30th September, 2025.

(iv) The Group and its joint ventures and associate has not revalued its property, plant and equipment as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details are not applicable.

(v) On transition to Ind AS, the carrying values of all the Property, Plant and Equipment under the previous GAAP have been considered to be the deemed cost under Ind AS.

(vi) Title deeds of immovable property and lease agreements are in the name of the Group and its joint ventures and associate as at 30th September, 2025 except as disclosed in note 5(b) and 5(c)

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Note 3: Capital work in-progress

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Capital work in-progress	35,751.52	7,881.40	19,125.36	6,774.68	26,821.49
	35,751.52	**7,881.40**	**19,125.36**	**6,774.68**	**26,821.49**

Movement in Capital work in-progress

Balance at the beginning of the period/year	19,125.36	6,774.68	6,774.68	26,821.49	6,027.36
Additions	30,864.01	6,405.18	23,204.41	17,490.14	28,316.30
Additions - through asset acquisition (Refer note 48)	-	-	191.17	-	-
Additions - through business combination (Refer note 48)	-	-	80.43	-	-
Transfer to Property, plant and equipment	(14,252.96)	(5,299.49)	(11,134.50)	(37,539.47)	(7,542.23)
Exchange differences on translation of foreign operations	15.11	1.03	9.17	2.52	20.06
Balance at the end of the period/year	**35,751.52**	**7,881.40**	**19,125.36**	**6,774.68**	**26,821.49**

The ageing details of Capital work in-progress is as under:

As at 30th September, 2025				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	35,489.70	239.75	1.50	20.57	35,751.52
Projects Temporarily Suspended	-	-	-	-	-

As at 30th September, 2024				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	4,520.84	3,119.48	206.50	34.58	7,881.40
Projects Temporarily Suspended	-	-	-	-	-

As at 31st March, 2025				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	17,194.23	1,708.34	202.22	20.57	19,125.36
Projects Temporarily Suspended	-	-	-	-	-

As at 31st March, 2024				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	6,426.11	308.21	5.78	34.58	6,774.68
Projects Temporarily Suspended	-	-	-	-	-

As at 31st March, 2023				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	26,760.59	26.32	-	34.58	26,821.49
Projects Temporarily Suspended	-	-	-	-	-

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Footnotes:

(i) Interest of Rs. 699.40 million capitalised for the six months period ended 30th September, 2025 (30th September, 2024: Rs. 130.63 million, 31st March 2025: Rs. 334.17 million, 31st March 2024: Rs. 267.76 million, 31st March 2023: Rs. 1030.95 million).

(ii) Salaries and wages, Letter of Credit (LC) charges, travelling and conveyance, insurance charges, rates and taxes, legal and professional and direct overheads of Rs. 677.33 million (30th September, 2024: Rs. 258.08 million, 31st March 2025: Rs. 757.76 million, 31st March 2024: Rs. 315.87 million, 31st March 2023: Rs. 203.56 million) being directly attributable to construction of capital work in progress have been capitalised.

(iii) For details of pledged assets, refer note 55.

(iv) There are no cost overrun/ timeline delay in any of the Projects as at 30th September 2025, 30th September 2024, 31st March, 2025, 31st March, 2024 and 31st March 2023.

Note 4(a): Goodwill

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Balance at the beginning of the period/year	199.62	-	-	-	15.60
Additions - through asset acquisition (Refer note 48)	-	-	-	-	4.78
Additions - through business combination (Refer note 48)	-	-	199.62	-	-
Impairment	-	-	-	-	-
Written off	-	-	-	-	(20.38)
Exchange differences on translation of foreign operations	7.43	-	-	-	-
Balance at the end of the period/year	**207.05**	-	**199.62**	-	-

Footnote:

As at 30th September, 2025:

Goodwill is assessed for impairment at each reporting date and whenever events or changes in circumstances indicate that the carrying amount of a cash-generating unit (CGU) may not be recoverable. The recoverable amount of a CGU is determined as the higher of its fair value less costs of disposal and its value-in-use.

For the purpose of goodwill impairment testing, Cleanmax Alpha LesseCo FZCO is identified as the CGU. The recoverable amount of goodwill is determined based on the value-in-use, which is calculated using projected future cash flows. These projections incorporate current economic conditions, anticipated future operating performance, and growth expectations. The Group applies the discounted cash flow (DCF) method to estimate the value-in-use.

If the recoverable amount of the CGU is lower than its carrying amount, the resulting impairment loss is first applied to reduce the carrying amount of goodwill allocated to the CGU. Any remaining loss is then allocated to other assets of the CGU on a pro-rata basis, according to their carrying amounts.

The Group conducted an impairment assessment for the six months period ended 30 September, 2025. The key assumptions used in the value-in-use calculation include:
- Weighted Average Cost of Capital (WACC)* : 10%
- Projected Cash Flows : Based on expected inflows from executed Power Purchase Agreements (PPAs), as well as contracts anticipated to be executed over the next 2-3 years.

**Weighted Average Cost of Capital (WACC) for the Group = Risk free return + (Market risk premium x Beta)*

The Group has performed sensitivity analysis around the base assumptions and has concluded that there are no reasonably possible changes to key assumptions that would cause the carrying amount of a CGU to exceed its recoverable amount.

As at 31st March, 2025:

Goodwill is tested for impairment on an annual basis and whenever there is an indication that the recoverable amount of a cash generating unit (CGUs) is less than its carrying amount. The recoverable amount is determined based on value in use for the entire Group which is regarded as the CGU for impairment testing. Value-in-use is determined based on future cash flows, after considering economic conditions, estimated future operating results and growth rates. The Group uses discounted cash flows method to determine the recoverable amount.

The Group has performed its annual impairment test for year ended 31st March, 2025 and no Goodwill impairment was deemed necessary. The goodwill on business combination is created during the year on 1st October, 2024 based on underlying valuations. The said goodwill is not materially sensitive to any change in underlying assumptions.

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(Currency: Amount in ₹ million, unless otherwise stated)

Note 4(h): Other intangible assets

Particulars	Computer softwares	Commercial Right to use lease hold land	Customer contracts (Refer note 48)	Total
Gross carrying value				
Balance as at 1st April, 2022	16.72	164.17	86.35	267.24
Additions	4.14	30.01	-	34.15
Additions - through asset acquisition (Refer note 48)	-	-	29.09	29.09
Balance as at 31st March, 2023	20.86	194.18	115.44	330.48
Additions	5.20	122.19	-	127.39
Additions - through asset acquisition (Refer note 48)	-	-	8.58	8.58
Balance as at 31st March, 2024	26.06	316.37	124.02	466.45
Additions	25.93	37.55	-	63.48
Additions - through business combination (Refer note 48)	-	-	9.04	9.04
Disposal	-	(129.36)	-	(129.36)
Balance as at 30th September, 2024	51.99	224.56	133.06	409.61
Additions	6.41	266.66	-	273.07
Additions - through business combination (Refer note 48)	-	-	677.85	677.85
Balance as at 31st March, 2025	58.40	491.22	810.91	1,360.53
Additions	5.84	362.32	-	368.16
Exchange differences on translation of foreign operations	-	-	12.77	12.77
Balance as at 30th September, 2025	64.24	853.54	823.68	1,741.46

Particulars	Computer softwares	Commercial Right to use lease hold land	Customer contracts (Refer note 48)	Total
Amortisation				
Balance as at 1st April, 2022	16.43	18.76	1.84	36.23
Amortisation for the year	2.63	6.99	5.59	15.21
Balance as at 31st March, 2023	19.06	25.75	6.63	51.44
Amortisation for the year	2.69	12.35	5.93	20.97
Balance as at 31st March, 2024	21.75	38.10	12.56	72.41
Amortisation for six months period	0.96	0.80	0.68	2.44
Disposal	-	(1.30)	-	(1.30)
Balance as at 30th September, 2024	22.71	37.60	13.24	73.55
Amortisation for the six months period	6.25	17.19	21.67	45.11
Balance as at 31st March, 2025	28.96	54.79	34.91	118.66
Amortisation for six months period	3.70	5.50	2.78	11.98
Exchange differences on translation of foreign operations	-	-	0.75	0.75
Balance as at 30th September, 2025	32.66	60.29	38.44	131.39
Net carrying value as at 30th September, 2025	31.58	793.25	785.24	1,610.07
Net carrying value as at 30th September, 2024	29.28	186.96	119.82	336.06
Net carrying value as at 31st March, 2025	29.44	436.43	776.00	1,241.87
Net carrying value as at 31st March, 2024	4.31	278.27	111.46	394.04
Net carrying value as at 31st March, 2023	1.80	168.43	108.81	279.04

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Footnotes:

(i) The Group and its joint ventures and associate makes an assessment for impairment of other intangible assets when facts and circumstances indicate that carrying values of such assets may not be recoverable. When evaluating for impairment, the carrying value of the asset is compared to the asset's estimated future discounted cash flows The trigger for impairment occurs if the estimated discounted future cash flows are less than the carrying value of the asset. The value of impairment is determined by comparing the carrying value of the asset to the asset's recoverable value and recognize an impairment charge when the asset's carrying value exceeds its estimated recoverable value. The recoverable value of the asset is estimated using a discounted cash flow model based on forecasted future revenues and operating costs, using integral projections. The impairment test is performed at the independent cash generating unit (CGU) level. The impairment charge amounts to Rs. Nil in all the reporting period/year.

(ii) The Group and its joint ventures and associate has not revalued its other intangible assets as on each reporting period and therefore Schedule III disclosure requirements with respect to fair value details is not applicable.

(iii) On transition to Ind AS, the carrying values of all the other intangible assets under the previous GAAP have been considered to be the deemed cost under Ind AS.

Note 5(a): Intangible assets under development

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Intangible assets under development	-	-	4.97	21.77	4.90
	-	-	4.97	21.77	4.90

Movement in intangible assets under development

Balance at the beginning of the period/year	4.97	21.77	21.77	4.90	3.58
Additions	-	-	4.97	21.77	4.90
Transfer to other intangible assets	(4.97)	(21.77)	(21.77)	(4.90)	(3.58)
Balance at the end of the period/year	-	-	4.97	21.77	4.90

Footnote:

(i) There are no cost overruns in any of the Projects as at 30th September, 2025, 30th September 2024, 31st March, 2025, 31st March, 2024 and 31st March, 2023. Also, there are no overall delays in completion of the projects as compared to overall plan which includes revisions in the original completion date.

The ageing details of intangible assets under development is as under:

	As at 30th September, 2025				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

	As at 30th September, 2024				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	-	-	-	-	-
Projects Temporarily Suspended	-	-	-	-	-

	As at 31st March, 2025				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	4.97	-	-	-	4.97
Projects Temporarily Suspended	-	-	-	-	-

	As at 31st March, 2024				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	21.77	-	-	-	21.77
Projects Temporarily Suspended	-	-	-	-	-

	As at 31st March, 2023				
Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
Projects in Progress	4.90	-	-	-	4.90
Projects Temporarily Suspended	-	-	-	-	-

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Note 5(b): Title deeds of immovable property are in the name of the Group companies except for the below mentioned land parcels:

As at 30th September, 2025

Relevant line item in the Balance sheet	Description of the item of property	Name of the Company in which the immovable property is capitalised	Acres	Gross carrying value (Rs. in million)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	1.76	0.35	Mr. S Suresh Kumar	No	07-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	1.50	0.23	G Doddabasappa	No	05-07-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	0.15	0.03	Hanumanthappa	No	15-03-2017	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	0.15	0.03	Ananda Minalli	No	15-03-2017	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	2.55	0.51	Lalithamma K	No	04-12-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	1.36	0.27	K Parameshwarappa	No	11-10-2017	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	3.22	0.50	S Suresh	No	06-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	3.23	0.50	M Shivarao	No	06-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	3.23	0.50	Lokesh Basappa	No	06-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	4.89	0.49	Parameshwarappa	No	06-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	0.30	0.06	K B Malamma	No	06-09-2017	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	0.11	0.03	Parameshwarappa	No	11-10-2017	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	0.45	0.09	Soubhagyamma Betageri	No	24-07-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	1.28	0.26	Soubhagyamma Betageri	No	04-12-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	1.94	0.82	Soubhagyamma Betageri	No	04-12-2019	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	5.36	1.67	B Shakrappa	No	15-11-2018	
Property Plant and Equipment	Freehold Land	Clean Max Vega Power LLP	1.50	1.06	Mr. Kotresh	No	23-08-2019	
Property Plant and Equipment	Freehold Land	Clean Max Vega Power LLP	0.40	0.28	Mr. Kotresh	No	22-08-2019	Respective entities are in the process of completing the formalities in relation to the correction of the documents
Property Plant and Equipment	Freehold Land	Clean Max Vega Power LLP	2.00	1.50	Mr. Gowaddina	No	11-06-2019	
Property Plant and Equipment	Freehold Land	Chitradurga Renewable Energy India Private Limited	2.00	1.50	Mr. Ramesha	No	12-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Tiusa Private Limited	1.96	1.47	Kenchamma and Others	No	15-06-2023	
Property Plant and Equipment	Freehold Land	Godaa Power India Private Limited	1.00	1.00	Gangappa	No	10-06-2024	
Property Plant and Equipment	Freehold Land	Godaa Power India Private Limited	0.20	0.50	Hanamappa	No	19-10-2024	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	4.00	2.40	Mr. Krishna	No	24-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.53	0.32	Mrs. Baby Bai	No	30-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.56	0.34	Mr. Rani Naik	No	30-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.75	0.45	Mrs. Saroja Bai	No	30-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.58	0.60	Mr. RC Vijaya Kumar	No	30-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.58	0.60	Mr. V. Lakshman Naik	No	30-04-2019	
Property Plant and Equipment	Freehold Land	Clean Max Elora Private Limited	0.20	0.48	Satyandra	No	15-03-2024	
Property Plant and Equipment	Freehold Land	Clean Max Elora Private Limited	0.20	0.48	Umesh	No	15-03-2024	
Property Plant and Equipment	Freehold Land	Clean Max Mercury Power Private Limited	7.30	3.46	Shyamraya	No	17-10-2017	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	2.05	0.84	Mr. Hanumantha	No	03-01-2018	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	2.08	0.84	Mr. Siddappa	No	12-01-2018	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.58	0.65	Mr. Malleshappa	No	10-01-2018	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.23	0.65	Mr. Kaslappa	No	06-02-2018	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	3.30	1.54	Mr. Pandurappa	No	06-03-2018	
Property Plant and Equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.08	1.72	Mrs. Allabee	No	25-11-2017	
Property Plant and Equipment	Freehold Land	Clean Max Elora Private Limited	2.17	2.40	Vishalakshi	No	26-11-2024	
Property Plant and Equipment	Freehold Land	Clean Max Power Projects Private Limited	13.46	1.00	Bhavi Jambukka	No	11-06-2020	
Property Plant and Equipment	Freehold Land	Clean Max Vega Power LLP	3.05	1.83	Mrs. K Lalitha Bai	No	03-04-2019	
				33.24				

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Note 5(b): Title deeds of Immovable property are in the name of the Group companies except for the below mentioned land parcels:

As at 30th September, 2024, 31st March, 2025, 31st March, 2024, 31st March, 2023

Relevant line item in the Restated Consolidated Statement of Assets and Liabilities	Description of the item of property	Name of the Company in which the immovable property is capitalised	Acres	Gross carrying value (Rs. in million)	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property, plant and equipment	Freehold Land	Clean Max Vega Power LLP	1.50	1.06	Mr. Kouresh	No	22-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Vega Power LLP	0.40	0.28	Mr. Kouresh	No	22-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Vega Power LLP	2.00	1.50	Mr. Gouoddina	No	11-06-2019	
Property, plant and equipment	Freehold Land	Chitradurga Renewable Energy India Private Limited	2.00	1.50	Mr. Ramesha	No	12-04-2019	
Property, plant and equipment	Freehold Land	Godua Power India Private Limited	1.00	1.00	Mr. Narsappa	No	03-07-2024	
Property, plant and equipment	Freehold Land	Gadag Power India Private Limited	0.20	0.50	Mr. Hanmanppa Mrs. Parvati	No	19-10-2024	
Property, plant and equipment	Freehold Land	Clean Max Balsan Private Limited	1.00	0.75	Chandramma	No	21-11-2023	
Property, plant and equipment	Freehold Land	Clean Max Balsan Private Limited	1.00	0.75	P Thippeswamy	No	21-11-2023	
Property, plant and equipment	Freehold Land	Clean Max Vega Power LLP	3.05	1.83	Mrs. K Lalitha Bai	No	03-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	4.00	2.40	Mr. Krishna	No	24-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.53	0.32	Mrs. Baby Bai	No	30-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.56	0.34	Mr. Ravi Naik	No	30-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.75	0.45	Mrs. Saroja Bai	No	30-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.58	0.60	Mr. R.C Vijaya Kumar	No	30-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Pluto Solar Power LLP	0.58	0.60	Mr. V. Lakshman Naik	No	30-04-2019	
Property, plant and equipment	Freehold Land	Clean Max Theia Private Limited	1.96	1.47	Kenchamma and Others	No	11-07-2023	
Property, plant and equipment	Freehold Land	Clean Max Manate Private Limited	2.00	1.50	Shree Ramesh	No	16-11-2023	
Property, plant and equipment	Freehold Land	Clean Max Elion Private Limited	0.20	0.48	Satyavadia	No	15-03-2024	
Property, plant and equipment	Freehold Land	Clean Max Elion Private Limited	0.20	0.48	Umesh	No	15-03-2024	
Property, plant and equipment	Freehold Land	Clean Max Elion Private Limited	2.17	2.40	Vishalakshi	No	20-11-2024	Respective entities are in the process of completing the formalities in relation to transfer of the documents
Property, plant and equipment	Freehold Land	Clean Max Mercury Power Private Limited	7.30	2.46	Shyamraya	No	17-10-2017	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	2.05	0.84	Mr. Hanamantha	No	03-01-2018	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	2.08	0.84	Mr. Siddappa	No	12-01-2018	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.58	0.65	Mr. Mallethuppa	No	19-01-2018	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.23	0.65	Mr. Kushappa	No	06-02-2018	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	3.30	1.54	Mr. Pandurappa	No	06-03-2018	
Property, plant and equipment	Freehold Land	Clean Max Photovoltaic Private Limited	1.08	1.72	Mrs. Allabee	No	25-11-2017	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	1.76	0.35	Mr. S Sarath Kumar	No	07-06-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	1.50	0.23	G Doddabasappa	No	05-07-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	0.15	0.03	Hanumanthappa	No	15-03-2017	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	0.15	0.03	Ananda Mnalli	No	15-03-2017	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	13.46	1.00	Bhuvaneshwari Jambakku	No	15-03-2017	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	2.55	0.51	Lalithamma K	No	04-12-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	1.36	0.27	K Parameshwarappa	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	3.22	0.50	S Suresh	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	3.23	0.50	M Shivarasa	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	3.23	0.50	Lokesh Basappa	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	4.89	0.49	Parameshwarappa	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	0.30	0.06	K B Mallamma	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	0.11	0.02	Parameshwarappa	No	06-08-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	0.45	0.09	Soubhagyamma Betageri	No	24-07-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	1.28	0.26	Soubhagyamma Betageri	No	04-12-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	1.94	0.82	Soubhagyamma Betageri	No	04-12-2019	
Property, plant and equipment	Freehold Land	Clean Max Power Projects Private Limited	5.36	1.67	B Shekrappa P Shekrappa	No	15-11-2018	
				36.24				

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Note 5(e): Lease agreements are duly executed in favour of the the Group companies, except for the below mentioned land parcels:

As at 30th September, 2025

Relevant line item in the Balance sheet	Description of the item of property	Name of the Company in which the immovable property is established	Acres	Gross carrying value (Rs. In million)	Lease deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	12 73	0 38	S K Thimmareddi +4	No	07-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	2 88	0 09	V Hanumathe	No	07-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	9 93	0 30	Prasanna Babu +1	No	07-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	6 63	0 20	H R Murali	No	07-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	4 00	0 12	Jayamma	No	11-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	17 38	0 52	B T Lakshmidevi	No	11-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 33	0 10	Krishna Reddy	No	21-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 48	0 10	Thippeswamy	No	21-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	7 63	0 22	Thippeswamy	No	25-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	5 23	0 16	Thippeswamy	No	16-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	6 60	0 20	S K Thimmareddi +3	No	16-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	14 00	0 42	D H Umesh	No	17-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	2 00	0 06	Saraswathi	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 00	0 09	B T Lakshmidevi	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 00	0 09	D Sudha	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 95	0 12	D Radha	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	4 40	0 13	Thippeswamy	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 00	0 09	Lokesh	No	20-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	14 50	0 44	Purushothamma +1	No	26-05-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	49 18	1 48	B V Prakash Reddy +1	No	03-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	11 18	0 34	Govindareddy	No	11-03-2025	Respective entities are in the process of completing the formalities in relation to the collection of the document
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	11 00	0 33	G T Lakshmamma	No	11-03-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	2 88	0 09	S K Dhananjaya Reddy	No	07-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	9 08	0 27	G B Vikram	No	11-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	6 63	0 20	C T Shyam Prasad	No	03-06-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	22 18	0 67	Padmamma +1	No	16-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	14 38	0 43	Narasu +3	No	03-07-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	32 38	0 97	Chandrashekhaveera +4	No	03-07-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	6 93	0 21	Avvakka Birdar +1	No	21-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	8 93	0 27	Chandrashekhar + 4	No	29-03-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	11 85	0 36	Ashok Biradar + 5	No	27-03-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	24 53	0 74	Sarvesh Birdar +1	No	21-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	12 63	0 38	Manohar Bandal +2	No	29-03-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	4 48	0 13	Shivanand Birdar + 7	No	08-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	4 10	0 12	Prasand Birdar + 6	No	10-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	2 08	0 06	Shreejal & Renuka Birdar	No	08-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	5 00	0 15	Renuka & Shrishail Birdar	No	08-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	2 08	0 06	Sunanda Birdar + 1	No	24-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	7 48	0 22	Bheemareddy + 7	No	10-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	6 95	0 21	Sharnu + 3	No	24-04-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Sapphire Private Limited	7 68	0 23	Malappa + 6	No	01-04-2025	
Property Plant and Equipment	Leasehold Land	CMES Jupiter Private Limited	3 98	0 12	Suresh Pujari + 4	No	11-07-2025	
Property Plant and Equipment	Leasehold Land	Clean Max Scorpius Private Limited	3 00	0 09	M G Thimmareddy	No	28-03-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Thesa Private Limited	11 60	0 35	Keshava reddy + 34	No	29-11-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0 96	0 04	Baldev Sahu	No	21-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0 94	0 04	Chitrananda Sahu	No	21-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0 54	0 02	HariBandhu Das	No	21-10-2024	

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Relevant line item in the Balance sheet	Description of the item of property	Name of the Company in which the immovable property is capitalised	Acres	Gross carrying value (Rs. In million)	Lease deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	9.49	0.38	Jagdish Gokul Sahu	No	21-10-2024	Respective entities are in the process of completing the formalities in relation to the execution of the documents
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.94	0.04	Kaushik sahu	No	21-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.79	0.05	Laxman Bhoi	No	22-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.02	Mukunkam Nayak	No	22-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.04	Rewa Shankar Sahu	No	21-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	4.40	0.18	Uday Nath Vighal	No	23-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	9.51	0.38	Vikash Barik	No	23-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.61	0.06	Vishwanath Sahu (Nihunika)	No	21-10-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.32	0.01	Birendra sahu	No	23-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.22	0.01	Gandharva sahu	No	23-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.28	0.05	Ahilya Vadhadhu Harsha	No	02-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.42	0.02	Durga Vishnucharan Seth	No	24-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.15	0.01	Amitesh Sahu	No	03-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.23	0.01	Baikunt Sahu	No	03-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.74	0.03	Parmanand pradhan	No	22-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.04	Mushdhar Sahu	No	23-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.11	0.04	Vikram Lalest Gardaya	No	02-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.69	0.03	Haridharan Ganeshram Chaudhary	No	28-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.30	0.01	Neeru Lal bhoi	No	02-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.09	0.04	Ashok kumar Bhoi	No	13-03-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.96	0.04	Hemanand Nayak	No	03-04-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.35	0.01	Jema bai nayak	No	13-03-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.79	0.03	Krishna kumar	No	22-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.83	0.07	Laxmi bai nayak	No	22-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.17	0.01	Madhav singh	No	23-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.02	Subhash das	No	23-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.37	0.05	Chandrabhan Annayyam Nayak	No	20-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.21	0.05	Chanchala Shyamkumar Nayak	No	08-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.84	0.03	Narsimah Bhusaabo Sahu	No	04-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.27	0.01	Udesa Arjun Sahu	No	31-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.04	Gora Bai Ganadhar Nayak	No	26-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.94	0.04	Mahendhraj Lalo barik	No	30-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.86	0.03	Nilamber Manalu Bhoi	No	30-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.95	0.08	Ahalya Bardha	No	28-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.74	0.03	Minkesan nayak	No	28-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.44	0.02	Bhigal Mohpat yadav	No	02-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.11	0.04	Dilip Ibrahim Gardiya	No	02-11-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.54	0.02	Lalnath Talakram Patel	No	20-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.20	0.01	Gainuli Jairam Choudhary	No	03-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.02	Jagannath bhoi	No	23-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.15	0.09	Samichand Ganshyam Patel	No	20-10-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.63	0.07	Aram Sahu	No	27-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.03	Bijiya bhoi	No	02-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.03	Kamla patel	No	28-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.26	0.05	Kishore Pradhan	No	02-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.03	Lanjraj Sahu	No	03-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.63	0.07	Tarun Sahu	No	28-12-2023	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	3.56	0.14	Tribubhan Prasad Sahu	No	13-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.22	0.09	Vijayanand sahu	No	01-02-2024	
Property Plant and Equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.27	0.09	Reshma Lal	No	03-04-2024	
				15.18				

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Note 5(c): Lease agreements are duly executed in favour of the the Group companies, except for the below mentioned land parcels:

As at 30th September, 2024, 31st March, 2025, 31st March, 2024, 31st March, 2023

Property Plant and Equipment	Description of the item of property	Name of the Company in which the immovable property is capitalized	Acres	Gross carrying value (Rs. in million)	Lease deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.40	0.22	Lease deed not prepared	Not Applicable	21-10-2024	Respective entities are in the process of completing the formalities in relation to the execution of Lease deeds
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.96	0.54	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.54	0.30	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.94	0.52	Lease deed not prepared	Not Applicable	11-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.54	0.30	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.01	0.57	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.54	0.30	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	9.49	5.30	Lease deed not prepared	Not Applicable	11-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.94	0.52	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.79	0.44	Lease deed not prepared	Not Applicable	27-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.59	0.33	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.26	Lease deed not prepared	Not Applicable	27-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.21	0.68	Lease deed not prepared	Not Applicable	11-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.55	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.00	1.12	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.49	0.28	Lease deed not prepared	Not Applicable	21-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	4.40	2.46	Lease deed not prepared	Not Applicable	11-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	9.51	5.32	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.61	0.90	Lease deed not prepared	Not Applicable	07-10-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.37	0.62	Lease deed not prepared	Not Applicable	20-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.31	0.66	Lease deed not prepared	Not Applicable	08-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.84	0.45	Lease deed not prepared	Not Applicable	04-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.32	0.17	Lease deed not prepared	Not Applicable	22-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.23	0.12	Lease deed not prepared	Not Applicable	22-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.28	0.70	Lease deed not prepared	Not Applicable	03-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.28	0.70	Lease deed not prepared	Not Applicable	24-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.27	0.15	Lease deed not prepared	Not Applicable	31-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.53	Lease deed not prepared	Not Applicable	26-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.94	0.51	Lease deed not prepared	Not Applicable	30-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.99	1.19	Lease deed not prepared	Not Applicable	31-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.86	0.47	Lease deed not prepared	Not Applicable	30-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.42	0.23	Lease deed not prepared	Not Applicable	24-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.95	1.06	Lease deed not prepared	Not Applicable	28-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.15	0.08	Lease deed not prepared	Not Applicable	03-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.22	0.12	Lease deed not prepared	Not Applicable	03-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.11	1.50	Lease deed not prepared	Not Applicable	28-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.74	0.40	Lease deed not prepared	Not Applicable	28-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.69	0.37	Lease deed not prepared	Not Applicable	14-01-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	4.53	2.45	Lease deed not prepared	Not Applicable	05-01-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.74	0.40	Lease deed not prepared	Not Applicable	23-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.99	0.53	Lease deed not prepared	Not Applicable	23-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.44	0.63	Lease deed not prepared	Not Applicable	03-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.11	0.60	Lease deed not prepared	Not Applicable	02-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.11	0.60	Lease deed not prepared	Not Applicable	02-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.54	2.11	Lease deed not prepared	Not Applicable	30-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.68	0.80	Lease deed not prepared	Not Applicable	31-10-2023	

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Property Plant and Equipment	Description of the item of property	Name of the Company in which the immovable property is capitalised	Acres	Gross carrying value (Rs. In million)	Lease deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the group
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.43	0.78	Lease deed not prepared	Not Applicable	03-11-2023	Respective entities are in the process of completing the formalities in relation to the execution of Lease deeds
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.22	0.12	Lease deed not prepared	Not Applicable	07-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.20	0.11	Lease deed not prepared	Not Applicable	02-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.69	0.37	Lease deed not prepared	Not Applicable	28-11-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.25	Lease deed not prepared	Not Applicable	23-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.15	1.16	Lease deed not prepared	Not Applicable	20-10-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.63	0.88	Lease deed not prepared	Not Applicable	27-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.35	Lease deed not prepared	Not Applicable	02-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.74	0.40	Lease deed not prepared	Not Applicable	07-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.35	Lease deed not prepared	Not Applicable	28-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.26	0.68	Lease deed not prepared	Not Applicable	02-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.64	0.35	Lease deed not prepared	Not Applicable	02-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.30	0.16	Lease deed not prepared	Not Applicable	02-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.63	0.88	Lease deed not prepared	Not Applicable	28-12-2023	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	3.56	1.93	Lease deed not prepared	Not Applicable	13-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.22	1.20	Lease deed not prepared	Not Applicable	01-03-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.09	0.57	Lease deed not prepared	Not Applicable	13-03-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.96	0.50	Lease deed not prepared	Not Applicable	03-04-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.84	0.44	Lease deed not prepared	Not Applicable	13-03-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.35	0.18	Lease deed not prepared	Not Applicable	13-03-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.79	0.41	Lease deed not prepared	Not Applicable	22-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	1.80	0.95	Lease deed not prepared	Not Applicable	22-02-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.17	0.09	Lease deed not prepared	Not Applicable	22-03-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	4.45	3.31	Lease deed not prepared	Not Applicable	03-04-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	2.27	1.18	Lease deed not prepared	Not Applicable	03-04-2024	
Property, plant and equipment	Leasehold Land	Clean Max Surya Energy Private Limited	0.47	0.24	Lease deed not prepared	Not Applicable	22-02-2024	
				53.99				

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC209425
Notes to the Restated Consolidated Financial Information
(₹ in lacs, unless stated otherwise)

Note 6
Investment accounted for using the equity method

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(A) Joint ventures (Unquoted)					
Karoo Cleanmax Renewables Asset Co W L L, Bahrain (w.e.f 11th September, 2025)* (As at 30th September 2025 – 100 shares, 30th September 2024 – 100 shares, 31st March 2025 – 100 shares, 31st March, 2024 - 100 shares 31st March 2023 - Nil shares)	180.09	35.52	99.70	32.92	-
Karoo Cleanmax Renewables W L L, Bahrain (w.e.f 11th November, 2024) (As at 30th September, 2025 – 100 shares, 30th September, 2024 – Nil shares, 31st March, 2025 – 100 shares, 31st March, 2024 - Nil shares, 31st March 2023 - Nil shares)	52.91	-	46.84	-	-
Cleanmax Hawkin Solar LLP	62.14	61.78	60.82	63.10	62.99
	346.07	**97.30**	**207.36**	**96.02**	**62.99**

*Figure mentioned as at 31st March 2024 pertains to the period from 11th September 2023 to 31st March, 2024

Movement in balances in investment in joint ventures

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	207.36	96.02	96.02	62.99	65.46
Purchase of investments	-	-	68.00	31.00	-
Share of profit for the period/ year	35.69	4.48	44.34	3.52	2.52
Repayment of current capital	(5.00)	(3.35)	(6.00)	(4.00)	(4.99)
Exchange differences on translation of foreign operations	8.02	0.15	-	-	-
Balance at the end of the period/ year	**346.07**	**97.30**	**207.36**	**96.02**	**62.99**

(B) Associate (Unquoted Equity Shares)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Cleanmax Alpha LeaseCo P2CO# (As at 30th September, 2025 - Nil shares, 30th September 2024 - 204 shares, 31st March 2025 - Nil shares, 31st March, 2024 - 204 shares, 31st March, 2023 – 180 shares)	-	629.44	-	592.68	376.94
	-	**629.44**	-	**592.68**	**376.94**

Movement in balances in investment in associate

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	-	592.68	592.68	376.94	330.47
Purchase of investments	-	-	-	208.14	-
Share of profit for the period	-	36.88	36.88	7.52	17.01
Effect of conversion of associate to subsidiary	-	-	(616.56)	-	-
Exchange differences on translation of foreign operations	-	(0.12)	-	(0.02)	29.46
Balance at the end of the period/year	-	**629.44**	-	**592.68**	**376.94**
Total investments accounted for using the equity method (A + B)	**346.07**	**726.74**	**207.36**	**688.70**	**439.93**

*As of 31st October 2024, Clean Max Alpha LeaseCo P2CO ceased to be an associate and was converted into a subsidiary

Note 7: Investments
(A) Non-Current Investments

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(i) Investments in other entities (Unquoted)					
Investment in Cleanmax Renewable Smart Yield Fund (AIF) (measured at FVTPL)	-	-	-	-	12.40
	-	-	-	-	**12.40**
(ii) Other Investments					
Non-vertical rental Equity – Quoted (measured at FVTPL)	506.57	521.67	554.15	206.73	-
	506.57	**521.67**	**554.15**	**206.73**	-
Total Non-Current Investments (i + ii)	**506.57**	**521.67**	**554.15**	**206.73**	**12.40**

(B) Current Investments

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Investment in mutual fund (measured at FVTPL)	-	-	-	33.99	33.06
Total Current Investments	-	-	-	**33.99**	**33.06**

Aggregate amount of investments and market value thereof

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Aggregate carrying value of unquoted investments [Refer note 6 and 7(A)(i)]	346.07	726.74	207.36	688.70	452.33
Aggregate amount of market value of unquoted investments	-	-	-	-	-
Aggregate carrying value of quoted investments [Reference 7(A)(ii) and 7(B)]	506.57	521.67	554.15	240.62	33.06
Aggregate amount of market value of quoted investments [Refer note 7(A)(ii) and 7(B)]	506.57	521.67	554.15	240.62	33.06
Aggregate amount of impairment in value of investments	-	-	-	-	-

Footnotes:

(a) Management are of the view that no amount is required to be disclosed under section 186 read with Schedule VI of the Companies Act, 2013 since they do not fall under the definition of body corporate as defined in section 2 of Companies Act, 2013

(b) The Parent Company is engaged in the business of providing infrastructural facilities as per Section 186 read with Schedule VI of the Companies Act 2013. Accordingly, disclosures under Section 186 of the Act in respect of loans made, guarantees given or security provided is not applicable to the Parent Company

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Clean Max Enviro Energy Solutions Limited Mumbai

Note 8
Income tax assets (net)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Income tax assets (net of current tax liabilities)	535.69	317.10	498.36	376.85	210.45
	535.69	317.10	498.36	376.85	210.45
Current tax liabilities (net)					
Income tax liabilities (net of income tax assets)	596.20	244.24	122.83	266.51	494.30
	596.20	244.24	122.83	266.51	494.30

Note 9
Loans (non-current)
(Unsecured, considered good, unless otherwise stated)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Loans to related parties [Refer note 49 and 57]	-	-	3.56	304.60	333.79
Loan to others	-	-	29.48	-	-
	-	-	33.04	304.60	333.79

Note 10
Other non-current financial assets
(Unsecured, considered good, unless otherwise stated)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Security deposits	350.52	379.04	360.87	328.31	152.68
Interest Accrued	10.94	10.62	1.09	-	-
Balances with banks held as margin money [Refer footnote 10(a)]	3,317.73	3,677.33	4,068.83	2,604.88	1,420.44
Measured at FVOCI					
Derivative assets [Refer note 58.3]	812.60	-	-	-	-
	4,491.79	4,066.99	4,430.79	2,925.19	1,573.12

Footnote :
10(a) Includes Debt Service Reserve Account (DSRA) deposits against non-current borrowings which are expected to roll over after maturity till tenure of respective borrowings and margin money

Note 11
Other non-current assets
(Unsecured, considered good, unless otherwise stated)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Capital advances	6,415.60	2,530.23	5,690.25	498.78	257.75
Less : Allowances for doubtful capital advances [Refer note 35(a)]	(8.32)	(8.32)	(8.32)	(8.32)	(8.32)
	6,407.28	2,521.91	5,681.93	490.46	249.43
Prepaid expenses	275.25	20.71	40.45	122.42	13.66
Prepaid common infrastructure facility charges	153.87	153.87	153.87	-	-
Costs to obtain a contract with customers [Refer footnote 11(a) and note 47]	117.09	30.24	85.95	-	-
Indirect tax recoverable	381.13	0.01	-	17.31	28.89
Non refundable security deposits	27.86	127.35	140.69	25.52	148.34
	7,362.48	2,854.09	6,102.89	655.71	439.82

Footnote:
11(a) This pertains to upfront fees paid for obtaining the contract with customers and are amortised over the term of the contract

Note 12
Inventories (at lower of cost and net realisable value)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Project materials [Refer footnotes 12 (a),(b) and (c)]	320.51	381.86	520.82	399.58	767.47
	320.51	381.86	520.82	399.58	767.47

Footnotes:
12(a) Inventories are stated at the lower of cost and net realisable value. Cost of inventories are determined on weighted average basis. Net realisable value represents the estimated selling price for inventories less estimated cost of completion and cost necessary to make the sale
12(b) Inventories include materials in transit of Rs. 1.16 million (30th September 2024 Rs. Nil, 31st March 2025 Rs. Nil, 31st March 2024 Rs. Nil, 31st March 2023 Rs. 267.14 million)
12(c) Inventories have been hypothecated as security for Parent Company's working capital facility

Note 13
Trade receivables

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Unsecured					
(Measured at amortised cost)					
Considered good	2,194.90	1,749.44	1,880.72	2,517.46	1,694.13
Credit impaired	216.37	280.54	179.40	193.69	159.93
	2,411.27	2,029.98	2,060.12	2,711.15	1,854.06
Less : Expected credit loss allowance [Refer note 35(d)]	(216.37)	(280.54)	(179.40)	(193.69)	(159.93)
	2,194.90	1,749.44	1,880.72	2,517.46	1,694.13

Footnote :
13(a) The Group has used a practical expedient for computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward-looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix.
13(b) Trade receivables from related parties are disclosed in note 49
13(c) For ageing of trade receivables refer note 54
13(d) There are no trade receivables outstanding from directors and KMPs of the Group and its joint ventures and associate

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC309425

Notes to the Restated Consolidated Financial Information

(Currency : Amount in ₹ million, unless otherwise stated)

Note 14

Cash and cash equivalents

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Cash on hand	0.23	0.56	0.14	0.28	0.01
Cheques on hand	60.12	-	-	-	-
Balances with banks					
- Current accounts	1,602.87	2,784.46	2,732.71	458.96	710.37
Deposits with original maturity of less than 3 months	500.00	39.62	353.00	36.93	420.41
	2,163.22	2,824.64	3,085.85	496.17	1,131.66

Footnote :

14(a) The Parent Company, subsidiaries and joint ventures incorporated in India has not traded or invested in Crypto currency or Virtual Currency during the reporting period/year

Note 15

Bank balances other than cash and cash equivalents above

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Balances with banks - Escrow accounts [Refer footnote 15(a)]	4,316.11	2,306.59	5,493.45	1,001.76	2,746.98
Balances with banks held as margin money and others [Refer footnote 15(a)]	4,963.13	1,747.12	3,164.39	2,325.65	1,426.31
	9,279.24	4,053.71	8,657.84	3,327.41	4,173.29

Footnote :-

15(a) The balance in escrow account and balances with banks held as margin money has restriction on usage

Note 16

Loans (Current)

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(unsecured, considered good, unless otherwise stated)					
Measured at amortised cost					
Loans to employees	26.68	17.45	29.24	6.43	9.92
Loans to related parties [Refer note 49 and 57]	218.95	305.98	0.74	1.34	-
	245.63	323.43	29.98	7.77	9.92

Note 17

Other current financial assets

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(unsecured, considered good, unless otherwise stated)					
Measured at amortised cost					
Subsidy receivable	27.96	27.96	27.96	27.96	27.96
Less: Expected credit loss allowance [Refer note 35(a)]*	(27.96)	(25.00)	(27.96)	(25.00)	(0.30)
	-	2.96	-	2.96	27.66
Security deposits	12.33	31.26	12.69	106.23	1.25
Interest accrued on fixed deposits	137.48	110.59	136.34	94.32	65.32
Unbilled revenue [Reference 47]	1,881.07	1,762.45	1,374.01	1,184.14	542.90
Due from related party	-	73.46	-	-	-
Others receivables	8.56	43.88	23.19	37.17	4.03
Measured at FVTPL					
Forward contract receivable	-	-	-	5.42	-
	2,039.44	2,024.60	1,548.23	1,430.24	648.96

*Allowance created against subsidy receivable for FY 24-25 and FY 23-24 has been adjusted against Property, plant and equipment and hence not charged in Restated Consolidated Statement of Profit and Loss

Note 18

Other current assets

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(unsecured, considered good, unless stated otherwise)					
Advance to suppliers	820.64	209.17	263.77	755.62	518.19
Prepaid expenses [Refer footnote 18(a)]	549.05	113.71	296.16	97.41	113.87
Prepaid common infrastructure facility charges	7.08	7.08	7.08	-	-
Non refundable security deposit	8.50	10.30	10.30	1.80	6.34
Indirect tax recoverable	2,691.48	905.52	1,549.15	384.86	294.78
Amount due from customers under construction contracts [Refer note 47]	948.00	333.17	691.42	610.88	209.52
Others (includes employee advances) [Refer footnote 18(a)]	152.81	13.08	0.21	2.96	0.68
	5,187.56	1,592.03	2,818.09	1,853.53	1,143.87

Footnote :-

18(a) During the six months period ended 30th September, 2025, the Parent Company has incurred expenses aggregating to Rs. 265.73 million (net of GST) towards the proposed Initial Public Offering ("IPO"). Of these, expenses aggregating to Rs. 51.05 million (net of GST) have been charged to the Restated Consolidated Statement of Profit and Loss and the balance has been apportioned on a pro rata basis towards proposed offer for sale and new issue of shares. Accordingly, Others include amount of Rs. 152.75 million (net of GST) expected to be recovered by the Parent Company from the selling shareholders for offer for sale and the residual amount of Rs. 61.93 million (net of GST) towards fresh public issue will be appropriated towards balance in securities premium account in accordance with section 52(2)(c) of the Companies Act, 2013

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208435

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 19: Share capital

	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Authorised share capital										
Equity shares of Rs. 1/- each (previous period/years Rs. 10/- each)#	30,66,77,020	306.68	70,51,992	70.52	70,51,992	70.52	70,51,992	70.52	70,51,992	70.52
Compulsory convertible preference shares of Rs. 2124/- each^	2	0.00	2	0.00	2	0.00	2	0.00	2	0.00
Compulsorily convertible preference shares of Rs. 1000/- each*										
Series M	-	-	23,61,571	236.16	23,61,571	236.16	23,61,571	236.16	23,61,571	236.16
Compulsorily convertible preference shares of Rs. 500/- each										
Series K	1,00,000	5.00	1,00,000	5.00	1,00,000	5.00	1,00,000	5.00	1,00,000	5.00
	30,67,77,022	**311.68**	95,13,565	311.68	95,13,565	311.68	**95,13,565**	**311.68**	**95,13,565**	**311.68**

	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Issued, subscribed and fully paid-up share capital										
Equity shares of Re. 1/- each (previous period/years Rs. 10/- each)#	10,14,41,820	101.44	48,63,276	48.63	50,72,091	50.72	43,99,241	43.99	36,26,789	36.27
	10,14,41,820	101.44	48,63,276	48.63	50,72,091	50.72	43,99,241	43.99	36,26,789	36.27

*During the six months period ended 30th September 2025, the Parent Company has changed the composition of authorised share capital wherein Compulsorily convertible preference shares (Series M) of Rs. 1000/- each are now reclassified into equity shares of Rs 10 each (refer note 46(ii))

The Parent Company has approved the sub-division of each equity share of face value of Rs. 10 each fully paid up into 10 equity shares of face value of Re. 1 each fully paid up. Subsequent to sub-division, the Parent Company has approved issuance of bonus shares in the ratio of 1 : 1 i.e. 1 bonus share for each equity share (refer note 46(iii))

^The figures are less than the denomination disclosed, hence the figures do not appear

19 (a): Details of rights, preferences and restrictions attached to the equity shareholders:

The Parent Company has only one class of equity shares having at par value of Re 1/- per share. Members of the Parent Company holding equity share capital therein have a right to vote, on every resolution placed before the Parent Company and right to receive dividend. The voting rights on a poll is in proportion to the share of the paid-up equity capital of the Parent Company held by the shareholders. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Group after distribution of all preferential amounts, in proportion to their shareholding and are subject to the preferential rights of the preference shares.

19 (b): Details of rights, preferences and restrictions attached to the preference shareholders:

The term Series K of Compulsorily Convertible Preference Shares ("CCPS") shall be for a period of 20 years from the date of their issuance. Each CCPS, having a dividend rate of 0.001% payable at the discretion of the Parent Company, shall be participating preference share denominated in Indian Rupees and shall be fully and compulsorily convertible into Equity Shares at future date anytime during the tenure of CCPS in accordance with terms of issuance. Each holder of CCPS shall be entitled to receive notice of, and to attend, General Meetings of the Parent Company. Except as provided under applicable laws, Series K CCPS shall not carry any voting rights.

19 (c): Reconciliation of equity shares at the beginning and at the end of the period/year:

	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares outstanding at the beginning of the period/year	50,72,091	50.72	43,99,241	43.99	43,99,241	43.99	36,26,789	36.27	36,15,386	36.16
Effect of stock split	4,56,48,819	-	-	-	-	-	-	-	-	-
Bonus shares issued during the period/year	5,07,20,910	50.72	-	-	-	-	-	-	-	-
Conversion of CCPS into equity shares	-	-	-	-	-	-	6,31,387	6.31	-	-
Equity shares issued during the period/year - fresh issue	-	-	4,64,035	4.64	6,72,850	6.73	1,41,065	1.41	11,403	0.11
Equity shares outstanding at the end of the period/year	**10,14,41,820**	101.44	**48,63,276**	**48.63**	**50,72,091**	**50.72**	**43,99,241**	**43.99**	**36,26,789**	**36.27**

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

19 (d) Reconciliation of preference shares at the beginning and at the end of the period/year (Refer Note 28(b)):

	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Preference shares outstanding at the beginning of the period/year	-	-	-	-	-	-	60,750	19.89	69,750	19.89
Preference shares issued during the period/year including premium - Refer note	-	-	-	-	-	-	5,01,454	3,999.99	-	-
Preference shares converted during the period/year	-	-	-	-	-	-	(5,71,204)	(4,019.88)	-	-
Preference shares outstanding at the end of the period/year	-	-	-	-	-	-	-	-	69,750	19.89

19 (e) Details of equity shareholders holding more than 5% shares in the Parent Company

Sr. No.	Name of Shareholders	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Kuldeep Jain	1,16,75,640	11.51%	5,83,782	12.00%	5,83,782	11.51%	5,83,782	13.27%	5,95,757	16.43%
2	Argonaut India I Holdings, LLC	2,85,42,040	28.25%	14,36,680	29.54%	14,36,686	28.33%	14,36,686	32.66%	19,19,685	52.93%
3	UK Climate Investments Apollo Limited	-	-	-	-	-	-	-	-	6,35,729	17.53%
4	DSDO Holding APS	-	-	2,75,455	5.66%	2,75,455	5.43%	2,75,455	6.26%	3,68,060	10.15%
5	BGTF One Holdings (DIFC) Limited	4,41,27,420	43.50%	23,22,965	47.77%	25,31,780	49.92%	18,58,930	42.26%	-	-
6	KEMPINC LLP	98,21,580	9.68%	-	-	-	-	-	-	-	-
7	Rikhab Investments B V	97,95,900	9.66%	-	-	-	-	-	-	-	-

19 (f) Details of preference shareholders holding more than 5% shares in the Parent Company:

Sr. No.	Name of Shareholder	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March 2024		As at 31st March 2023	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding	No. of Shares held	% of Holding
	Series K										
1	KEMPINC LLP	-	-	-	-	-	-	-	-	69,750	100%

19 (g) Details of shareholding of promoters:

Sr. No.	Name of Promoters	As at 30th September, 2025		
		No. of Shares held	% of Holding	% Change during the period
1	Kuldeep Jain	1,16,75,640	11.51%	0.00%
2	Nidhi Jain	5,01,300	0.49%	0.00%
3	KEMPINC LLP	98,21,580	9.68%	0.38%
4	Pratap Jain	50,000	0.05%	0.00%
5	BGTF One Holding (DIFC) Limited	4,41,27,420	43.50%	(6.42%)

Sr. No.	Name of Promoters	As at 30th September, 2024		
		No. of Shares held	% of Holding	% Change during the period
1	Kuldeep Jain	5,83,782	12.00%	(1.27%)
2	Nidhi Jain	25,065	0.52%	(0.05%)
3	KEMPINC LLP	1,67,352	3.44%	(0.36%)

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Sr. No.	Name of Promoters	As at 31st March, 2025		
		No. of Shares held	% of Holding	% Change during the year
1	Kuldeep Jain	5,83,782	11.51%	(1.76%)
2	Nidhi Jain	25,065	0.49%	(0.08%)
3	KEMPINC LLP*	1,67,352	3.30%	(0.50%)
4	Pratap Jain*	2,500	0.05%	-
5	BGTF One Holding (DIFC) Limited*	25,31,790	49.92%	-

*During the year ended 31st March, 2025, there was a change in the Promoter and Promoter Group of the Group. The Parent Company is in the process of making necessary regulatory filings with relevant regulatory authorities in relation to changes in the Promoter as approved by the Board of Directors.

Sr. No.	Name of Promoters	As at 31st March, 2024		
		No. of Shares held	% of Holding	% Change during the year
1	Kuldeep Jain	5,83,782	13.27%	(3.16%)
2	Nidhi Jain	25,065	0.57%	(0.45%)
3	KEMPINC LLP	1,67,352	3.80%	3.80%

Sr. No.	Name of Promoters	As at 31st March, 2023		
		No. of Shares held	% of Holding	% Change during the year
1	Kuldeep Jain	5,96,757	16.43%	(0.45%)
2	Nidhi Jain	37,040	1.02%	0.04%
3	KEMPINC LLP	-	-	-

19 (h) Details of equity shares of the Company pledged against the loans of non-convertible debentures:

Sr. No.	Name of Shareholders	No. of shares pledged				
		As at 30th September, 2025*	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
1	Kuldeep Jain	23,04,118	1,21,728	1,21,728	2,43,455	3,99,157
2	Nidhi Jain	1,94,016	-	-	-	35,600
3	Augment India I Holdings, LLC	-	-	-	-	3,34,623
4	KEMPINC LLP	81,48,060	33,676	33,676	1,67,352	-

* As at 30th September 2025, Kuldeep Jain, Nidhi Jain and KEMPINC LLP ("Pledgor") have pledged in aggregate, 1,07,31,094 Equity Shares ("Pledged Shares") held by them in the case of 360 One Prime Limited, in accordance with the terms of the pledge agreement dated July 22, 2025 entered into by the Pledgors with 360 One Prime Limited, in relation to certain borrowings availed by KEMPINC LLP.

19 (i) Shares reserved for issuance under options:

Shares reserved for issuance under employee stock option plans are disclosed in note no 43.

19 (j) During the period of five years immediately preceding the date as at which the Restated Consolidated Statement of Assets and Liabilities are prepared:

- No class of shares were allotted as fully paid up pursuant to contract without payment being received in cash except for issuance of bonus shares as mentioned below.
- No class of shares were bought back by the Parent Company.
- Pursuant to a resolution passed in extra-ordinary general meeting dated 08th August, 2025, shareholders have approved the issuance of bonus shares to the equity shareholders in the ratio of 1:1. Accordingly, Parent Company has issued 5,07,20,910 bonus shares during the six months period ended 30th September, 2025.

19 (k) There are no calls unpaid.

19 (l) There are no forfeited shares.

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC206428

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million unless otherwise stated)

Note 20
Other equity

(A) Reserves and surplus

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Securities premium					
Balance at the beginning of the period/year	28,962.99	23,189.71	23,189.71	16,538.91	16,503.04
Add: On account of issue of equity shares	-	3,905.36	5,793.36	1,214.37	-
Add: On account of issue of bonus shares	(50.72)	-	-	-	-
Add: Premium on shares issued during the period/year - fresh issue of CCPS	-	-	-	1,373.52	-
Add: Premium on shares issued during the period/year - conversion of CCPS	-	-	-	1,063.71	-
Add: Premium on conversion of employee stock options into equity shares	-	-	-	-	35.87
Balance at the end of the period/year	**28,912.35**	**27,095.07**	**28,982.97**	**23,190.71**	**16,538.91**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(b) Employee stock options outstanding					
Balance at the beginning of the period/year	885.02	452.89	452.89	275.00	147.32
Add: Recognition of share based payments for the period/year	196.48	219.81	445.54	273.55	163.55
Less: Cash settlement of options	-	112.81	112.81	(95.66)	-
Less: Conversion of employee stock options into equity shares	-	-	-	-	(35.87)
Balance at the end of the period/year	**1,082.10**	**559.89**	**885.62**	**452.89**	**275.00**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(c) Statutory reserve					
Balance at the beginning of the period/year	0.03	0.03	0.03	0.03	0.03
Add: Changes during the period/year	-	-	-	-	-
Balance at the end of the period/year	**0.03**	**0.03**	**0.03**	**0.03**	**0.03**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(d) Retained earnings					
Balance at the beginning of the period/year	(5,063.95)	(6,116.00)	(6,116.00)	(5,389.77)	(4,106.81)
Retained profit/(loss) for the period/year	110.63	30.75	278.43	(370.88)	(652.69)
Add/(Less): Other comprehensive income arising from remeasurement of defined employee benefit (net of income tax)	(5.90)	0.20	(0.64)	0.40	(0.67)
Less: Transfer to debenture redemption reserve	-	-	-	-	(599.00)
Less: Equity share buy back expense	-	-	-	(326.48)	(510.60)
Less: Effect consolidation of ESOP Policy [Refer note 42]	-	-	-	(100.27)	-
Less: Loss on change of ownership interest in subsidiaries	-	-	(307.99)	-	-
Add: Equity interest on conversion of NCI	307.10	738.92	1,449.07	-	-
Less: Deferred tax effect on above	(79.32)	(376.10)	(376.06)	-	-
Less: Others	-	-	(0.16)	-	-
Balance at the end of the period/year	**(4,731.44)**	**(5,569.31)**	**(5,063.35)**	**(6,186.00)**	**(5,369.77)**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(e) Capital reserve on Business acquisition					
Balance at the beginning of the period/year	134.46	134.46	134.46	5.01	-
Add: On Business acquisition [Refer note 48]	-	-	-	129.45	5.01
Balance at the end of the period/year	**134.46**	**134.46**	**134.46**	**134.46**	**5.01**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(f) Debenture redemption reserve					
Balance at the beginning of the period/year	599.00	599.00	599.00	599.00	-
Add: Transfer from retained earnings	-	-	-	-	599.00
Balance at the end of the period/year	**599.00**	**599.00**	**599.00**	**599.00**	**599.00**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(g) Foreign currency translation reserve					
Balance at the beginning of the period/year	45.75	20.60	20.60	12.98	26.59
Add/(Less): Change during the period/year (net)	105.67	85.14	25.15	(2.38)	(13.61)
Balance at the end of the period/year	**151.42**	**105.74**	**45.75**	**20.60**	**12.98**

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(h) Cash flow hedge reserve					
Balance at the beginning of the period/year	-	-	-	-	-
Add: Effective portion of gains in cash flow hedges (net of tax) [Refer note 38.3]	397.39	-	-	-	-
Balance at the end of the period/year	**397.39**	**-**	**-**	**-**	**-**
	26,565.71	**23,174.88**	**25,584.09**	**19,299.69**	**12,871.16**

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Clean Max Enviro Energy Solutions Limited Mumbai

(B) Non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	6,412.93	4,005.11	4,005.11	2,580.13	1,232.85
Profit/(Loss) for the period/year attributable to NCI	79.41	51.43	(84.14)	(46.55)	57.96
Change in NCI due to additional investments	1,171.34	317.08	3,264.92	1,720.37	1,419.36
Transfer to other financial liabilities	(57.07)	(46.37)	(91.06)	-	-
Change in NCI due to repayments on account of dividend	(5.85)	(20.66)	(159.04)	(229.24)	(129.24)
Equity interest on component of NCI	(305.10)	(738.02)	(1,449.07)	-	-
NCI acquired on business combination [Refer note 48]	-	-	1,130.63	-	-
Repayments made to NCI holders	-	-	(186.01)	-	-
Exchange differences on translation of foreign operations	31.56	-	10.54	-	-
Others	-	-	(28.05)	-	-
Balance at the end of the period/year	7,328.22	3,537.61	6,412.93	4,005.11	2,580.13

Nature and purpose of reserves:

(a) Securities premium is used to record the premium on issue of shares. The reserve shall be utilised in accordance with the provisions of section 52 of the Companies Act, 2013.

(b) Employee stock options outstanding: The Parent Company has employee share option schemes under which options to subscribe for the Company's shares have been granted to the key employees and directors. The share option outstanding account is used to recognise the fair value of equity settled share based payments provided to the key employees and directors.

(c) Statutory reserve: According to the Articles of Association of Cleanmax Solar Mena FZCO and UAE Federal Commercial Companies Law, 10% of annual net profits of the foreign subsidiaries is allocated to the statutory reserve. This reserve is not available for distribution.

(d) Retained earnings represents the amount of accumulated earnings of the Group and its joint venture and associate less any transfers such dividends or other distributions to shareholders. Retained earnings represents free reserves available to the Group and its joint ventures and associate.

(e) Capital reserve on business acquisition mainly represents the amount of net assets acquired over and above consideration paid consequent to the business acquisitions during the period/year.

(f) Debenture redemption reserve is created out of profits of the Parent Company for the purpose of redemption of Debentures issued by the Parent Company. On completion of redemption, the reserve will be transferred to retained earnings.

(g) Foreign currency translation reserve on the exchange differences arising from the translation of financial statements of foreign operations with functional currency other than Indian rupees is recognised in other comprehensive income and is presented within other equity in the foreign currency translation reserve.

(h) Cash flow hedge reserve: Represents the cumulative effective portion of gains or losses arising on changes in fair value of designated hedging instruments entered into for cash flow hedges. The cumulative gain or loss on such changes are recognised through Other Comprehensive Income (OCI) and accumulated under this reserve. Such gains or losses will be reclassified to Restated Consolidated Statement of Profit and Loss in the period in which the hedged item occurs/affects Restated Consolidated Statement of Profit and Loss or to terminate, if any.

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN: U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million unless otherwise stated)

Note 21

Non-Current borrowings [Refer note 55]	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
(i) Term loans (Secured)					
- from banks	37,197.76	9,790.87	24,108.70	3,836.15	3,743.97
- from others	57,044.75	47,536.87	48,966.86	44,963.02	28,394.67
(ii) Vehicle loans (Secured)					
- from banks	15.66	12.86	19.74	9.48	9.03
(iii) Debentures (Secured)	-	5,843.52	5,645.13	5,829.63	5,786.48
(iv) Debentures (Unsecured) [Refer footnote 2 1(a) /2 1(b)]	5,674.38	-	-	-	-
Total Non-Current borrowings (including current maturities)	**1,00,532.55**	**63,183.12**	**78,740.43**	**54,638.28**	**37,934.15**
Less: Current maturities of non-current borrowings	(3,861.77)	(3,396.01)	(7,472.06)	(2,684.13)	(1,748.94)
	96,670.78	59,787.11	71,268.37	51,954.15	36,185.21

Footnote:-

2 1(a) Pursuant to the amended and restated debenture trust deed dated 16 September 2024, the debentures shall not be considered as secured debentures for the purpose of the Companies Act, 2013 and the rules made thereunder, and the SEBI regulations and circulars amended from time to time. The charge has been created by the Parent Company on certain assets and the debentures are considered as "secured financial debt" for the purpose of the Insolvency and Bankruptcy Code 2016, in line with the requirements set out in the debenture documents

21(b) i) 4,990 11.50% Listed, Rated, Unsecured, Redeemable, Transferable, Taxable, Non-Cumulative, Non-Convertible Debentures of face value of Rs. 10,00,000 each

ii) 1,000 11.50% Unlisted, Rated, Unsecured, Redeemable, Non-Cumulative, Non-Convertible debentures of face value of Rs. 10,00,000 each

Note 22

Other non-current financial liabilities	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Long-term security deposits from customers	14.22	13.48	13.91	13.22	18.87
Redemption liability [Refer footnote 22(a)]	153.37	46.37	91.06	-	-
Others	-	-	21.92	-	-
Measured at FVTPL					
Liability towards investment in subsidiaries by Alternate Investment Fund	-	-	-	-	290.18
Measured at FVOCI					
Derivative liabilities [Refer note 38.3]	209.84	-	-	-	-
	377.43	59.85	126.89	13.22	309.05

Footnote:-

22(a) The Parent Company has contractual obligation to purchase shares issued to non controlling interest, to be settled in cash by the Parent Company, is recognised at present value of the redemption amount as a financial liability and is reclassified from equity

Note 23

Long-term provisions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Provision for gratuity [Refer note 42]	78.59	45.64	53.81	45.21	36.86
	78.59	45.64	53.81	45.21	36.86

Note 24

Deferred tax liabilities (net)	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Deferred tax liabilities:					
Difference between book balance and tax balance of property, plant and equipment, intangible asset and other adjustments in property, plant and equipment	9,175.51	6,254.28	6,804.76	6,652.60	2,563.04
Right to Use Assets	177.11	(23.66)	110.84	(38.32)	(13.65)
Effect on Equity Interest on component of NCI	455.98	176.13	376.66	-	-
Cash flow hedges	133.67	-	-	-	-
Total (A)	9,942.27	6,406.75	7,292.26	6,614.28	2,549.39
Deferred tax assets:					
Provision for gratuity	15.02	9.88	11.25	8.10	5.78
Expected credit loss allowance	33.97	19.57	54.86	48.42	27.45
Unabsorbed depreciation and business losses	5,918.96	4,272.71	4,528.80	4,515.53	1,254.89
Lease liabilities	120.17	(19.14)	60.78	(36.72)	(13.08)
Total (B)	6,088.12	4,283.02	4,655.69	4,535.33	1,275.04
Net deferred tax liabilities (A-B)	3,854.15	2,123.73	2,636.57	2,078.95	1,274.35

Deferred tax assets (net)	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Deferred tax assets:					
Expected credit loss allowance	9.19	31.43	6.64	9.67	10.24
Unabsorbed depreciation and business losses	4,501.73	2,927.10	4,691.46	4,168.04	2,185.61
Lease liabilities	278.78	25.35	155.23	0.86	(2.30)
Total (A)	4,789.70	3,033.93	4,853.33	4,178.57	2,193.55
Deferred tax liabilities:					
Difference between book balance and tax balance of property, plant and equipment, intangible asset and other adjustments in property, plant and equipment	691.57	1,203.70	2,143.66	1,926.18	917.23
Right to Use Assets	285.50	23.29	164.33	0.06	(0.15)
Total (B)	977.07	1,226.99	2,307.99	1,926.24	917.08
Net deferred tax assets (A-B)	3,812.63	1,806.94	2,545.34	2,252.33	1,276.47

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(₹ in crore, Amount in ₹ million, unless otherwise stated)

Note 25

Other non-current liabilities

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Prepayments on discounting of long-term security deposit from customers	1.30	2.04	1.27	1.33	6.04
Deferred revenue [Refer (b) (note 25(a) and note 47)] - Contract liability	1,346.03	956.44	1,168.44	974.30	927.40
	1,347.33	958.48	1,169.71	975.63	933.44

Footnotes:

25(a) Revenue from common infrastructure facility charges is recognised on a straight-line basis over the period of PPA. The deferred revenue represents the unrecognised portion of the same

Note 26

Current borrowings

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Secured loans [Refer note 45]					
Current maturities of non-current borrowings					
- Term loans from bank and others	3,835.49	3,389.99	2,464.36	2,679.13	1,745.90
- Vehicle Loans from banks	6.28	6.02	7.70	5.00	3.04
Total current maturities	**3,841.77**	**3,396.01**	**2,472.06**	**2,684.13**	**1,748.94**
Bank overdraft	102.55	451.03	450.86	143.44	-
Term loan from bank	-	1,723.99	-	-	-
Loan from bank (WCDL)	579.50	290.24	545.69	213.92	-
Loan from financial institutions	-	-	-	250.00	500.00
	4,523.82	4,960.87	3,468.61	3,291.49	2,248.94

Note 27

Trade payables

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Total outstanding dues of micro and small enterprises [Refer note 40]	330.38	36.56	715.04	281.41	311.31
Total outstanding dues of creditors other than micro and small enterprises	21,837.00	3,524.30	12,238.64	7,600.22	10,882.58
	22,167.38	3,560.86	12,954.38	7,881.63	11,193.89

Footnotes:

27(a) During the respective period/year, there is no transactions with the suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006 other than as disclosed above

27(b) For ageing of trade payables, refer note 53

Note 28

Other current financial liabilities

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Measured at amortised cost					
Interest accrued on borrowings	39.41	5.96	11.46	21.85	4.81
Payables on purchase of property, plant & equipment [Refer footnote 28(b)]	711.44	705.75	1,623.07	546.01	310.98
Employee related payables	46.14	-	-	-	-
Others	17.71	4.46	10.65	0.09	4.88
Measured at FVTPL					
Forward contract payable	1.71	0.01	-	-	30.03
Compulsorily convertible preference shares [Refer footnote 28(b)]	-	-	-	-	957.02
	816.41	717.18	1,645.18	577.95	1,307.77

Footnotes:

28(a) There are no outstanding dues payable for property, plant and equipment to micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 30th September, 2025, 30th September, 2024, 31st March, 2025, 31st March 2024 and 31st March 2023 or during the period/year. Further, no interest has been paid or is payable in respect of such dues

28(b) As at 31st March, 2023, the conversion of the Compulsorily Convertible Preference Shares (CCPS) was expected to occur within the next 12 months and therefore was classified as current financial liability. CCPS was converted in FY 23-24. For terms, refer note 19(b)

Note 29

Other current liabilities

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Advances from customers [Refer note 47] - Contract liability	692.46	431.76	504.35	263.00	161.08
Prepayments on discounting of long-term security deposit from customers	0.28	0.39	0.59	0.93	1.37
Amount due to customers under construction contracts [Refer note 47] - Contract liability	273.11	138.05	259.07	138.18	388.20
Deferred revenue [Refer footnote 29(a) and note 47] - Contract liability	53.86	32.64	51.20	41.25	36.79
Statutory dues payable [Refer footnote 29(b)]	2,021.04	561.21	357.20	439.11	404.32
Other payables	108.26	71.17	0.17	5.61	0.05
	3,149.01	1,235.22	1,163.98	887.88	1,012.01

Footnotes:

29(a) Revenue from common infrastructure facility charges is recognised on a straight-line basis over the period of PPA. The deferred revenue represent the unrecognised portion of the same

29(b) Includes tax deducted at source (TDS), tax collected at source (TCS), employees provident fund (EPF), employee state insurance corporation (ESIC), employees profession tax and goods and services tax (GST)

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Clean Max Enviro Energy Solutions Limited Mumbai

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(Currency: Amount in ₹ million, unless otherwise stated)

Note 30

Revenue from operations [Refer note 47]	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Performance obligation at a point of time					
Sale of power	7,300.47	5,821.58	11,534.86	8,718.33	4,748.15
Sale of goods	187.91	29.26	31.91	24.21	4.56
Performance obligation over a period of time					
Revenue from projects	1,315.13	760.77	3,294.08	3,911.18	4,344.76
Revenue from operation and maintenance services	120.03	117.73	237.08	174.85	131.38
Revenue from contracts with services	265.52	21.76	84.66	16.58	17.13
Other operating income	30.66	14.36	14.43	2.26	10.14
	9,329.72	6,764.46	14,957.01	12,898.37	9,256.12

Note 31

Other income	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Gain on investment in mutual funds (net) [Refer footnote 31(c)]	33.41	35.51	72.25	34.81	20.98
Interest income					
- on deposits with banks	220.65	180.23	384.89	268.60	174.79
- on loans given to related parties	2.47	9.19	9.03	20.08	35.19
- on employee loans	0.67	-	0.93	0.14	0.10
- on amortised on financial liabilities	-	0.23	1.98	0.87	2.14
- on income tax refund	0.11	2.48	8.57	1.41	5.28
Gain on modification of borrowings	-	-	241.36	-	-
Gain on financial assets classified at fair value through profit and loss	-	-	-	1.66	4.29
Net foreign exchange gain	-	0.87	85.38	30.53	51.03
Surplus balances written back	-	0.43	2.59	-	2.44
Gain on sale of property, plant and equipment (net)	-	-	26.81	1.38	10.16
Gain on change in proportion in associate [Refer footnote 31(b)]	-	-	275.00	-	-
Profit on derivatives (net of ECL)	0.39	-	-	-	-
Cash flow hedges - ineffective portion of changes in fair value	71.70	-	-	-	-
Other non-operating income [Refer footnote 31(b)]	44.52	58.95	111.26	15.04	12.71
	363.92	293.79	1,146.41	354.72	318.97

Footnotes:

31(a) The pertains to post acquisition in Clearsolar MENA FZCO (MENA) on account of acquisition of control via higher board representation of Clean Max Alpha LuxeCo FZCO (Alpha) for which details are as below

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A Fair value of the MENA's shares held in Alpha	-	-	803.00	-	-
B Carrying amount of MENA's interest in Alpha before gaining control (Refer note 6)	-	-	618.00	-	-
C Gain on MENA's interest in Alpha at acquisition date (A - B)	-	-	275.00	-	-

31(b) Includes insurance claim settlement amounting to Rs 29.47 million (30th September 2024: Rs 17.76 million, 31st March 2025: Rs 73.37 million, 31st March 2024: Rs 14.96 million, 31st March 2023: Rs 9.89 million)
31(c) Includes unrealised mark to market loss of Rs 47.38 million for the six months period ended 30th September 2025

Note 32

Cost of materials consumed and cost of services	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Opening stock	320.82	399.58	399.58	707.47	699.34
Add: Purchases of materials, cost of jobs and services [Refer footnote 32(a)]	1,748.50	1,105.98	4,194.16	4,128.21	4,379.80
Closing stock	(320.82)	(381.86)	(520.82)	(399.58)	(707.47)
	1,748.50	1,123.70	4,073.72	4,436.10	4,371.67

Footnotes:

32(a) Direct overheads of Rs 127.70 million (30th September 2024: Rs 66.66 million, 31st March 2025: Rs 140.46 million, 31st March 2024: Rs 41.00 million, 31st March 2023: Rs Nil) being directly attributable to construction of capital work in progress have been capitalised in accordance with Ind AS 16

Note 33

Purchase of traded goods	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Import Materials	84.06	20.32	26.35	13.60	-
	84.06	20.32	26.35	13.60	-

Note 34

Employee benefits expense	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salaries, wages and bonus [Refer footnote 34(a)]	361.09	305.57	589.28	1,262.17	480.34
Gratuity expense [Refer note 42]	9.27	5.49	13.95	11.37	12.34
Contribution to provident and other funds [Refer note 42]	21.93	24.44	30.15	15.36	10.30
Employee share based payment expense [Refer note 45]	196.48	219.81	445.54	275.65	157.47
Staff welfare expense	6.92	9.02	17.90	20.51	15.15
	605.69	564.33	1,096.82	1,584.47	675.60

Footnotes:

34(a) Salaries and wages are net of Rs 173.22 million (30th September 2024: Rs 103.35 million, 31st March 2025: Rs 294.23 million, 31st March 2024: Rs 121.01 million, 31st March 2023: Rs 130.79 million) being directly attributable to construction of capital work in progress have been capitalised in accordance with Ind AS 16

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Note 35

Other expenses

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Power and fuel	3.78	4.52	7.94	4.73	3.05
Rent	23.29	22.66	35.54	41.36	24.91
Insurance charges [Refer footnote 35(d)]	75.67	67.30	111.44	131.16	77.93
Rates and taxes [Refer footnote 35 (d)]	80.86	63.94	73.55	46.39	96.20
Communication expenses	5.90	5.65	11.78	5.79	7.77
Computer and software expenses	38.57	26.76	50.20	19.63	9.70
Travelling and conveyance [Refer footnote 35(e)]	22.67	28.66	51.20	78.29	60.80
Printing and stationery	1.74	1.85	3.54	2.80	2.91
Legal and professional fees [Refer footnote 35(d)]	106.13	58.03	177.16	128.65	114.69
Referral fees	4.69	-	-	51.57	43.77
Net foreign exchange loss	18.82	-	3.67	-	29.07
Marketing and business development expenses	2.48	3.31	11.90	8.57	5.43
Payment to auditors [Refer footnote 35(f)]	16.24	21.80	43.48	37.32	26.77
Bad debts written off [Refer footnote 35 (a)]	-	0.38	29.06	11.69	26.85
Repairs and expenses	2.78	5.48	15.15	8.72	7.80
Expected credit loss allowance [Refer footnote 35(a)]	38.26	87.25	(14.29)	30.46	25.98
Loss on derecognition of Right of Use (ROU)	-	0.13	6.36	-	-
Corporate social responsibility and donation	39.50	32.50	57.55	36.07	14.48
Loss on assets sold/written off	-	5.04	18.83	-	-
Listing Fees	51.05	-	-	-	-
MTM loss on forward contracts (net)	1.91	-	-	-	-
Miscellaneous expenses [Refer footnote 35(b)]	127.68	41.04	113.21	76.96	55.58
	674.32	476.70	886.31	743.19	683.97

Footnotes:

35(a) Expected credit loss allowance/Allowances for doubtful capital advances:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	187.72	202.01	202.01	168.55	142.57
Add: Provision during the period	38.26	96.65	14.77	45.15	52.43
	226.08	298.64	216.78	213.70	195.00
Less: Bad debts written off against provision	(4.83)	(9.58)	(29.06)	(11.69)	(26.85)
Add: Exchange differences on translation of foreign operations	3.44	(0.80)	-	-	-
Balance at the end of the period/year	234.69	288.86	187.72	202.01	168.55

As per Note 11 Other non-current assets (capital advances)	8.32	8.32	8.32	8.32	8.32
As per Note 13 Trade receivables	216.37	280.54	179.40	193.69	159.03
As per Note 17 Other current financial assets	-	-	-	-	0.90
	234.69	288.86	187.72	202.01	168.55

35(b) Break-up of Miscellaneous expenses:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Membership and subscriptions fees	7.34	3.41	8.08	5.43	2.49
Bank charges	5.63	13.00	21.84	3.76	3.58
Office and maintenance expenses	9.70	6.19	22.58	11.62	3.75
Commission and brokerage	1.51	0.39	0.62	-	0.20
General repairs and maintenance expenses	3.23	1.81	5.10	2.25	1.43
Service contract fees	10.72	4.45	12.07	14.30	13.23
Other miscellaneous expenses	89.55	11.79	42.82	39.40	30.82
	127.68	41.04	113.21	76.96	55.50

35(c) Travelling and conveyance of Rs. 41.78 million (30th September 2024: Rs. 26.03 million, 31st March 2025: Rs. 65.76 million, 31st March 2024: Rs. 25.00 million, 31st March 2023: Rs. 22.77 million) being directly attributable to construction of capital work in progress have been capitalised

35(d) Insurance charges and Rates and taxes of Rs. 32.54 million (30th September 2024: Rs. 4.95 million, 31st March 2025: Rs. 48.06 million, 31st March 2024: Rs. 51.36 million, 31st March 2023: Rs. Nil) being directly attributable to construction of capital work in progress have been capitalised

35(e) Legal and professional fees of Rs. Nil (30th September 2024: Rs. Nil, 31st March 2025: Nil, 31st March 2024: Rs. Nil, 31st March 2023: Rs. 8.40 million) being directly attributable to construction of capital work in progress have been capitalised

35(f) During the six months period ended 30th September, 2025, the Parent Company has incurred Rs. 33.99 million (net of GST) pertaining to audit fees. Out of which, Rs. 17.75 million is towards proposed Initial Public Offering (IPO) and has been apportioned on a pro-rata basis towards proposed offer for sale and new issue of shares. Refer footnote 19(a)

Note 36

Finance cost

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest expense					
- on financial liabilities not classified at FVTPL [Refer footnote 36(a) and 36(b)]	3,682.09	2,947.72	6,291.10	4,786.08	2,636.57
- on security deposits from customers measured at amortised cost	16.86	11.13	4.46	3.62	6.57
- on delayed payment of taxes	1.14	1.70	6.21	1.09	4.74
- on lease liabilities	99.55	48.31	99.38	46.18	29.96
	3,799.64	3,006.86	6,391.15	4,836.97	2,677.84
Other borrowing costs [Refer footnote 36(c) and 36(d)]	460.20	58.95	237.72	206.87	94.78
	4,160.75	3,065.81	6,628.87	5,043.84	2,772.22

Footnotes:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
36 (a): Break up of interest expense on financial liabilities not classified at FVTPL					
- on borrowings	3,418.39	2,883.24	6,026.13	4,514.77	1,814.43
- due to effective interest rate adjustment as per Ind AS 109	128.12	64.48	265.05	231.13	188.75
- on investment by Alternate Investment Fund as subordinate	-	-	-	40.18	33.39
- on deferred tax case	35.49	-	-	-	-
	3,682.00	2,947.72	6,291.10	4,786.08	2,636.57

36(b) Interest expenses of Rs. 699.89 million (30th September 2024: Rs. 130.63 million, 31st March, 2025: Rs. 334.17 million, 31st March 2024: Rs. 267.76 million, 31st March, 2023: Rs. 1,030.93 million) being directly attributable to construction of capital work-in-progress have been capitalised

36(c) Letter of Credit (LC) charges of Rs. 302.13 million (30th September 2024: Rs. 55.09 million, 31st March, 2025: Rs. 204.45 million, 31st March 2024: Rs. 77.49 million, 31st March, 2023: Rs. Nil) being directly attributable to construction of capital work-in-progress have been capitalised

36(d) Includes bank guarantee charges and processing fees on working capital loans

Note 37

Exceptional items

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Fair value loss on Compulsory Convertible Preference Shares [Refer footnote 37(a)]	-	-	-	197.66	891.90
	-	-	-	197.66	891.90

37(a) During the year ended 31st March, 2024, the Group has recognised loss on account of changes in fair value of compulsory convertible preference shares which are measured at fair value through profit and loss. Since the same is distinct from the ordinary business of the Group, it has been presented as an exceptional item. The compulsory convertible preference shares were converted into equity shares in FY 2023-24

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC309485

Notes to the Restated Consolidated Financial Information

All amounts are in ₹ million, unless otherwise stated

Note 36 Financial instruments

(a) Capital Management

The Group's capital management objectives are to ensure its ability to continue as a going concern so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

Gearing Ratio

The Group manages its capital structure and makes adjustments in light of changes in economic conditions and the risk characteristics of its underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividend payment to shareholders, return capital to shareholders or issue new shares. The Group monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Group's policy is to keep the gearing ratio between 2 and 3. The Group includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Total liabilities	1,86,214.89	1,54,197.80	1,79,716.80	1,51,885.61	1,18,748.15
Less: Cash and cash equivalents	2,167.22	1,824.41	3,283.45	998.97	1,116.64
Net debt (A)	1,84,047.67	1,52,373.39	1,76,433.35	1,50,886.64	1,17,631.51
Total equity	61,999.97	56,761.13	62,043.31	49,197.74	34,467.54
Less: Cash flow hedge reserve	149.94	-	-	-	-
Total adjusted equity (B)	61,850.03	56,761.13	62,043.31	49,197.74	34,467.54
Net debt to adjusted equity ratio (A/B)	2.98	2.68	2.84	3.07	3.41

(b) Total liabilities have increased as a result of various capital expenditure projects undertaken by the Group.

(c) Capital is managed by equity shareholders' other equity including non-controlling interest and including cash flow hedge reserve.

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets the financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. The financial covenants are very similar for all borrowings except for borrowings in relation to which the relevant agreements with lenders

In FY 2024-25 and FY 2023-24, there have been no breaches in the financial covenants of any interest-bearing loans and borrowings. For more details on the financial covenants, refer Note 19. The Company's Board has approved the Restated Consolidated Financial Statements for the year ended 30th September, 2025 vide its resolution dated 27th November, 2025.

No changes were made in the objectives, policies or processes for managing capital during the year ended September 30, 2025.

(d) Categories of financial instruments

The carrying value of financial instruments by categories as at 30th September, 2025 were as follows:

Particulars	Fair Value through profit and loss	Derivatives designated as hedging relationships - FVOCI	Amortised cost	Total carrying value
Financial assets				
Investments*	[illegible]	-	-	[illegible]
Loans	-	-	[illegible]	[illegible]
Other financial assets	-	[illegible]	[illegible]	[illegible]
Trade receivables	-	-	[illegible]	[illegible]
Cash and cash equivalents	-	-	[illegible]	[illegible]
Bank balances other than cash and cash equivalents	-	-	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]
Financial liabilities				
Borrowings	-	-	[illegible]	[illegible]
Trade payables	-	-	[illegible]	[illegible]
Lease liabilities	-	-	[illegible]	[illegible]
Other financial liabilities	-	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]

Derivatives designated as hedging instruments as at 30th September, 2025 were as follows:

Particulars	Fair Value through profit and loss	Derivatives designated as hedging relationships - FVOCI	Amortised cost	Total carrying value
Financial assets				
Investments*	[illegible]	-	-	[illegible]
Loans	-	-	[illegible]	[illegible]
Other financial assets	-	-	[illegible]	[illegible]
Trade receivables	-	-	[illegible]	[illegible]
Cash and cash equivalents	-	-	[illegible]	[illegible]
Bank balances other than cash and cash equivalents	-	-	[illegible]	[illegible]
	[illegible]	-	[illegible]	[illegible]
Financial liabilities				
Borrowings	-	-	[illegible]	[illegible]
Trade payables	-	-	[illegible]	[illegible]
Lease liabilities	-	-	[illegible]	[illegible]
Other financial liabilities	-	-	[illegible]	[illegible]
	-	-	[illegible]	[illegible]

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U40300MH2018PLC306255

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(Currency : Rupees in Lakhs unless otherwise stated)

The carrying value and financial instruments by categories as at 31st March 2025 is as follows:

Particulars

	Fair Value through profit and loss	Derivative instruments in hedging relationship - FVTOCI	Amortised cost	Total carrying value
Financial assets				
Investments*	596.15	-	-	596.15
Loans	-	-	63.92	63.92
Other financial assets	-	-	5,979.82	5,979.82
Trade receivables	-	-	8,889.72	8,889.72
Cash and cash equivalents	-	-	1,206.49	1,206.49
Bank balances other than cash and cash equivalents	-	-	1,106.61	1,106.61
	596.15	-	17,246.56	17,842.71

	Fair Value through profit and loss	Derivative instruments in hedging relationship - FVTOCI	Amortised cost	Total carrying value
Financial liabilities				
Borrowings	-	-	31,744.98	31,744.98
Trade payables	-	-	2,199.39	2,199.39
Lease liabilities	-	-	1,174.97	1,174.97
Other financial liabilities	-	-	4,777.67	4,777.67
	-	-	39,896.99	39,896.99

The carrying value of financial instruments by categories as at 31st March 2024 is as follows:

Particulars

	Fair Value through profit and loss	Derivative instruments in hedging relationship - FVTOCI	Amortised cost	Total carrying value
Financial assets				
Investments*	240.42	-	-	240.42
Loans	-	-	142.97	142.97
Other financial assets	5.43	-	4,456.81	4,462.24
Trade receivables	-	-	3,543.36	3,543.36
Cash and cash equivalents	-	-	494.39	494.39
Bank balances other than cash and cash equivalents	-	-	177.61	177.61
	245.85	-	8,815.15	9,061.00
Financial liabilities				
Borrowings	-	-	25,143.68	25,143.68
Trade payables	-	-	1,888.67	1,888.67
Lease liabilities	-	-	946.01	946.01
Other financial liabilities	-	-	494.39	494.39
	-	-	28,472.75	28,472.75

The carrying value of financial instruments by categories as at 31st March 2023 is as follows:

Particulars

	Fair Value through profit and loss	Derivative instruments in hedging relationship - FVTOCI	Amortised cost	Total carrying value
Financial assets				
Investments*	45.84	-	-	45.84
Loans	-	-	141.72	141.72
Other financial assets	-	-	2,234.78	2,234.78
Trade receivables	-	-	1,492.11	1,492.11
Cash and cash equivalents	-	-	1,310.66	1,310.66
Bank balances other than cash and cash equivalents	-	-	4,477.70	4,477.70
	45.84	-	9,656.97	9,702.81
Financial liabilities				
Borrowings	-	-	14,494.15	14,494.15
Trade payables	-	-	1,191.49	1,191.49
Lease liabilities	-	-	708.36	708.36
Other financial liabilities	1,777.74	-	2,758.74	4,536.47
	1,777.74	-	19,152.74	20,930.47

* Investments in equity instruments which are measured at fair value through other comprehensive income are not considered as part of any of the categories as per Ind AS 109 - Financial Instruments - Disclosures. Hence, they are not included in the above table.

The management assessed that the fair value of the trade and other receivables, bank balances other than cash and cash equivalents, loans, borrowings, other financial liabilities, other financial assets carried at amortised cost approximate their carrying amounts. The fair value of non-current borrowings could not be reliably measured and other financial liabilities are evaluated by discounting future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities which reasonably approximate their carrying amounts.

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Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2017PLC295425

Notes to the Restated Consolidated Financial Information

All amounts are in Indian rupees, otherwise stated

39.6 Fair value hierarchy

a) The only Group's investment that is only at the Group and is other investments and accounted at cost and liabilities are as follows:

Particulars	Level	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023	Valuation technique(s) and key input(s)	Significant unobservable input(s)	Sensitivity of regular to fair value measurement
Financial assets									
- Investment in Mutual fund	Level 2	Rs. 55	2,163	556.15	380.62	31.84	Valued using the closing NAV	Not applicable	Not applicable
- Investment in Alternate Investment Fund	Level 3	-	-	-	-	12.48	Valued using the market Capital Investment Method	Not applicable	1% increase/decrease in market rate would not have significant impact on the value.
- Forward contract receivable	Level 2	-	-	-	5.43	-	Fair value is determined using forward exchange rates at the reporting date	Not applicable	Not applicable
- Derivative asset (INR)	Level 3	81.68	-	-	-	-	Fair value is determined using discounted cash flow method. Future cash flows are estimated based on forward electricity power curves, contracted generation volumes over the contract period. Future electricity forward market power curves are publicly available and are derived based on market quotations and management estimates	Electricity power curve forward	- 1% increase in market rate would result in increase in fair value by Rs. 0.82 million and decrease by Rs. 0.82 million as at 30th September, 2025 (31st March, 2025: Rs. 0.82 million and Rs. 0.82 million respectively)
		1,111.17	2,163.47	556.15	386.05	44.32			
Financial liabilities									
- Forward contract payable	Level 2	1.76	0.00	-	-	0.00	Fair value is determined using forward exchange rates at the reporting date	Not applicable	Not applicable
- Unquoted redeemable preference share	Level 3	-	-	-	-	107.00	Fair value is determined using the DCF method which considering the expected conversion terms and applicable market interest rates.	Not applicable.	1% increase/decrease in market rate would result in decrease/increase in the value.
- Liability towards settlement in allocation by Alternate Investment Fund	Level 3	-	-	-	-	250.00	Valued using Discounted cash flow method	Not applicable.	1% increase/decrease in market rate would result in decrease/increase in the value.
- Derivative liability (Interest rate swap)	Level 2	0.00	-	-	-	-	Discounted cash flow i.e. present value of expected future cash flows	Not applicable	Not applicable
- Derivative liability (INR)	Level 3	269.26	-	-	-	-	Fair value is determined using discounted cash flow method. Electricity power curves, contracted generation volumes over the contract period. Future electricity forward market power curves are publicly available and are derived based on market quotations and management estimates.	Electricity power curve forward	- 1% increase/decrease in market rate would result in increase/decrease in fair value by Rs. 2.69 million and Rs. 2.69 million respectively (31st March, 2025: Rs. 2.69 million and Rs. 2.69 million respectively)
		271.02	0.00	-	-	357.00			

For short-term (Level 1 and Level 2) and Level 3 other financial assets and liabilities, carrying value is considered to be the same as their fair value.

39.7 Movement of above assets and liabilities (Level 3) during the year

Particulars	Investment in Clean Max Renewable Trust Series 1 Pvt Ltd (Financial asset)	Unquoted redeemable preference shares (Financial liability)	Liability towards investment in 3% equity in Alternate Investment Fund (Financial liability)	Derivative asset - INR (Financial asset)	Derivative liability - INR (Financial liability)
Balance as at 31st March, 2023	12.48	(107.00)	(250.00)	-	-
Gain/(loss) recognised in Statement of Profit and Loss during the year	0.00	0.00	0.00	-	-
Repayment of principal during the year	-	-	250.00	-	-
Balance as at 31st March, 2024	12.48	(107.00)	0.00	-	-
Gain/(loss) recognised in Statement of Profit and Loss during the year	0.00	(107.00)	-	-	-
Recognised on acquisition of subsidiary	-	(1,339.26)	-	-	-
Unquoted redeemable preference share classified as debt upon equity shares	-	1,446.26	-	-	-
Repayment during the year	(12.48)	-	-	-	-
Balance as at 31st March, 2025	-	-	-	-	-
Gain/(loss) during the six months period	-	-	-	-	-
Balance as at 30th September, 2025	-	-	-	-	-
Unrealised gain/(loss) during the six months period	-	-	-	-	-
Balance as at 31st March, 2025	-	-	-	-	-
Gain/(loss) during the six months period	-	-	-	81.68	(269.26)
Balance as at 30th September, 2025	-	-	-	81.68	(269.26)

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Clean Max Enviro Energy Solutions Limited Mumbai

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CIN : U74999MH2018PLC308525
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(Currency : Amount in ₹ million unless otherwise stated)

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Cash flow hedges
[illegible]

[illegible]

[illegible]

[illegible]

As at 30 September 2025 the Group had [illegible]

	Maturity		
	0-6 months	6-12 months	More than one year
[illegible]			
[illegible]	-	-	4,485.60
[illegible]	-	-	7.25

The Group and its joint venture and associate did not enter into any related party transaction during the period/ year ended 30th September 2025, 31st March 2025 and 31st March 2024.

[illegible]

	As at 30th September, 2025				For the six months period ended 30th September, 2025		
	Notional amount*	Hedging reserve		Line item in the balance sheet where the hedging instrument is included	Change in the value of the hedging instrument recognised in OCI	Hedge ineffectiveness recorded in profit or loss	Line item in profit or loss that includes hedge ineffectiveness
		Assets	Liabilities				
Currency price risk							
[illegible]	7,68,307.26	60.68	(305.35)	Other non-current financial assets/ Other non-current financial liabilities	575.26	71.70	Other income
Interest rate risk							
[illegible]	4,485.60	-	(11.11)	Other financial liabilities	(11.11)	-	-

*Notional amount for USD is provided to extent of debt value of all contracts at the INR equivalent per that exchange rate

The following table provides reconciliation by risk category of components of equity and analysis of OCI items, net of tax, resulting from cash flow hedge accounting

	Cash flow hedge reserve
Balance as at 1st April, 2025	-
Cash flow hedges	
Changes in fair value of derivatives recognised in other comprehensive income	
- Commodity price risk	575.26
- Interest rate risk	(11.11)
Tax effect on above	(141.73)
Balance as at 30th September, 2025	422.42

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : [illegible]

Notes to the Restated Consolidated Financial Information

All amounts are in ₹ million unless otherwise stated

[illegible]

a. Derivative instruments: Forward contracts outstanding as at reporting date

Foreign Currency	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)
For Hedging of Receivables Forward contract for Purchase USD	[illegible]	78.85	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,724.97	1.52	1,084.29

b. Particulars of unhedged foreign currency exposure as at reporting date

Foreign Currency	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)	Amount in foreign currency (in millions)	Notional value (₹ in millions)
Receivables USD EUR	4.86 0.07	414.11 6.97	4.21 0.01	351.73 0.71	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
Payables USD Others	0.20 [illegible]	17.28 0.05	[illegible] [illegible]	[illegible] [illegible]	0.15 [illegible]	12.95 0.07	0.18 [illegible]	14.48 [illegible]	[illegible] [illegible]	25.94 [illegible]

As at 30th September, 2025 the significant amount of cash & cash equivalents held by the subsidiaries are not repatriable to the Holding Company and ₹ [illegible] million is

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[A.3] Liquidity risk management

Ultimate responsibility for liquidity risk management rests with the Board of Directors of the Parent Company, which has established an appropriate liquidity risk management framework for the management of the Group's short, medium and long-term funding and liquidity management requirements. The Group manages its liquidity risk by ensuring adequate funds are available through equity, internal accruals and borrowings from banks and financial institutions by monitoring the undrawn committed borrowing facilities and by matching the maturity profiles of financial assets and liabilities.

As at 30 September 2021, the current liabilities have exceeded the current assets by Rs. 10,424.99 million. Given the nature of its business and based on the current overall financial plans of the Group and its cash control which includes a collection of collected cash flows from operations including collections on the receivables of unbilled revenue as well as continuously monitor construction capacity both of which are backed by long term offtake PPAs and sale of projects under construction, the sanctioned undrawn loan facilities from various lenders and the cash flow and advance options available to optimize working capital loans, and without any occurrence of sale of assets/controlling interest to third party, the Board of Directors have concluded on the ability of the Group and its joint ventures to pass the entire loan obligations as and when due in the foreseeable future.

Maturities of financial liabilities

The following tables detail the Group's non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted contractual cash flows of financial liabilities based on the earliest date on which the Group can be required to pay.

Financial liabilities	Upto 1 year	More than 1 year	Total
As at 30th September, 2021			
Borrowings	[illegible]	[illegible]	[illegible]
Trade payables	[illegible]	[illegible]	[illegible]
Lease liabilities	[illegible]	[illegible]	[illegible]
Other financial liabilities	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
As at 30th September, 2020			
Borrowings	[illegible]	[illegible]	[illegible]
Trade payables	[illegible]	[illegible]	[illegible]
Lease liabilities	[illegible]	[illegible]	[illegible]
Other financial liabilities	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
As at 31st March, 2021			
Borrowings	[illegible]	[illegible]	[illegible]
Trade payables	[illegible]	[illegible]	[illegible]
Lease liabilities	[illegible]	[illegible]	[illegible]
Other financial liabilities	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]
As at 31st March, 2020			
Borrowings	[illegible]	[illegible]	[illegible]
Trade payables	[illegible]	[illegible]	[illegible]
Lease liabilities	[illegible]	[illegible]	[illegible]
Other financial liabilities	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]

* The undiscounted amount payable in relation to lease liability is Rs. [illegible] million (31 March 2021: Rs. [illegible] million, 31 March 2020: Rs. [illegible] million) which is due after 5 years and not included in the above Restated Consolidated Financial Information and is contingent rent payable (refer note 31). As per IND AS 116 on leases, the lease liability is measured at the present value of the lease payments that are not paid at the reporting date.

[A.4] Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group and its joint ventures and associates is exposed to the risk of changes in market interest rates relates primarily to the Group's long-term debt obligations with floating interest rates.

The Group and its joint ventures and associates manage its interest rate changes to hedge the variability in interest rate payments due to changes in the benchmark interest rate. The Group applies a hedge ratio of 1:1. The Group assesses the existence of an economic relationship between the hedging instrument and hedged item based on the notional amount, repricing dates and maturity dates and the interest or payment terms.

In cases hedge relationships the joint ventures and associates does not:
- the effect of the credit risk, and the Group does not designate as the hedge ratio of the same volume of the hedged item that the entity actually hedges and the quantity of the hedging instrument that the entity actually uses to hedge that quantity of hedged item.
- if the same risk exposure arises, but where the risks and the hedges.

Risk Management strategy for various interest rate risks:

At the end of the reporting period, the Group's exposure to interest rates on financial assets and financial liabilities are detailed in the table below. The analysis assumes that all other variables remain constant.

Particulars	For the six months period ended 30th September, 2021	For the six months period ended 30th September, 2020	For the year ended 31st March 2021	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Total exposure of the Group and its joint venture and associates in variable rate borrowings	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Impact on profit/(loss) before tax for the period/year					
Increase by 50 basis points	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Decrease by 50 basis points	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Impact on pre-tax equity for the period/year					
Increase by 50 basis points	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Decrease by 50 basis points	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

The pre-tax cash flow sensitivity is not necessarily representative of the average risk over the entire year during the period/year.

Risk Sensitivity analysis for fixed rate instruments

The Group and its joint ventures and associates does not have any fixed rate financial assets or liabilities at [illegible] and the Group and its joint ventures and associates do not designate any derivatives as hedging instruments under fair value hedge accounting. Therefore, a change in interest rates at the reporting date would not affect profit or loss.

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency : Indian rupees in crore, unless otherwise stated)

Note 39: Contingent Liabilities and Commitments

(A) Contingent liabilities (to the extent not provided for), Commitments and others

1) Claims against the Group not acknowledged as debt
Disputed claims / levies in respect of

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Income Tax	969.06	222.52	903.65	233.65	202.78
Goods and Service Tax	1,043.75	791.96	852.47	801.00	632.59

2) Guarantees
The Parent Company has issued financial guarantees to banks on behalf of and in respect of loan facilities availed by related parties

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Assurances extended on behalf of customers	-	1,055.81	-	1,826.20	1,200.70
Bank guarantees	9,221.20	3,557.23	6,962.60	3,625.20	1,621.40
	9,221.20	4,613.04	6,962.60	5,451.40	2,822.10

In respect of financial guarantee contracts, no amounts are recognised based on the results of the liability adequacy test for likely deficiency / defaults by the entities on whose behalf the Parent Company has given guarantees

(B) Commitments (to the extent not provided for)

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for	39,607.82	5,031.75	15,132.93	1,058.89	3,817.10
	39,607.82	5,031.75	15,132.93	1,058.89	3,817.10

(ii) Other commitments
In respect of few subsidiaries of the Parent Company, the Parent Company has put option obligations in respect of 20% shareholding held by the other non-controlling interest shareholders of these subsidiaries which are exercisable at the termination of the contract, completion of the power purchase agreement or the breach of performance obligation by the Parent Company, as applicable. These put options are exercisable at fair market value of the underlying shares of such subsidiaries at the time of the exercise of the option by the non-controlling interest shareholder of these respective subsidiaries

Other matters
(a) During the FY 2023-24, petition was filed by Tamil Nadu Generation and Distribution Corporation Limited against one of the subsidiary for the loss of the group capture status pertaining to the financial year ended 31st March, 2023. The hearings with respect to this matter with the Tamil Nadu Electricity Commission has been concluded during the year in the favour of the Subsidiary and no liability arises on the issue

(b) Pending resolution of the respective proceedings, it is not practicable for the Group and its joint ventures and associate to estimate the manage of cash outflows, if any, in respect of the above as it is determinable only on receipt of judgements/decisions pending with various fact establishment

The Group and its joint ventures and associate have reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed as contingent liabilities where applicable, in its Restated Consolidated Financial Information. The Group and its joint ventures and associate does not expect the outcome of these proceedings to have a materially adverse effect on its financial position. The Group and its joint ventures and associate does not expect any reimbursements in respect of the above

(c) The Group is involved in certain civil litigations and regulatory proceedings related to land acquisition, environmental approvals and contractual obligations with vendors and statutory authorities, which have arisen in the normal course of its business. These matters are currently under various stages of legal review and adjudication. Based on internal evaluation, the management is of the view that it is not possible to reliably estimate the financial impact of these proceedings at this stage. However, the Group does not expect any material adverse effect on its Restated Consolidated Financial Information

Note 40: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

(a) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.

(b) The Disclosure relating Micro and Small Enterprises is as under

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(i)(a) The principal amount remaining unpaid to any supplier as at the end of the accounting period	330.38	36.56	715.64	281.41	311.11
(b) Interest on above	9.50	-	-	-	-
(ii) The amount of interest paid along with the principal payment made to the supplier beyond the appointed date during the period/year	-	-	-	-	-
(iii) Amount of interest due and payable on delayed payments (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	-	-	-	-	-
(iv) Amount of interest accrued and remaining unpaid at the end of accounting year/period	9.50	-	-	-	-
(v) Total outstanding dues of Micro and Small Enterprises	-	-	-	-	-
- Principal	330.38	36.56	715.64	281.41	311.11
- Interest	9.50	-	-	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise	-	-	-	-	-

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Note 41: Earnings per share	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31 March, 2023
Basic earnings per share (Rs.)*	1.09	0.36	2.88	(3.94)	(9.01)
Diluted earnings per share (Rs.)*	1.05	0.35	2.79	(3.94)	(9.01)

Basic earnings per share
The earnings and weighted average number of equity shares used in the calculation of basic earnings per share is as follows:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31 March, 2023
Profit/(Loss) attributable to equity shareholders (Rs. in million) (A)	110.63	33.75	278.43	(309.88)	(652.69)
Only nary outstanding shares (Pre split and bonus)	10,14,41,820	48,63,276	50,72,091	43,99,241	36,26,789
Only nary outstanding shares (Post split and bonus)	10,14,41,820	9,72,65,520	10,14,41,820	8,79,84,820	7,25,35,780
Weighted average number of equity shares (B)	10,14,41,820	9,30,18,382	9,67,08,674	7,84,44,330	7,24,55,364
Basic earnings per share (Rs.) (A/B) [Refer footnote 41(a)]	**1.09**	**0.36**	**2.88**	**(3.94)**	**(9.01)**

Diluted earnings per share
The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share is as follows:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31 March, 2023
Profit/(Loss) attributable to equity shareholders (Rs. in million) (A)	110.63	33.75	278.43	(309.88)	(652.69)
Number of equity shares outstanding at the end of the period/year	10,14,41,820	48,63,276	50,72,091	43,99,241	36,26,789
Number of equity shares outstanding at the end of the period/year (post split and bonus issue)	10,14,41,820	9,72,65,520	10,14,41,820	8,79,84,820	7,25,35,780
Weighted average number of equity shares - for diluted EPS (B)	10,48,70,826	9,66,51,681	9,98,16,806	7,84,44,330	7,24,55,364
	1.05	**0.35**	**2.79**	**(3.94)**	**(9.01)**

Footnotes
41(a) The basic and diluted earnings per share reflects the impact of share split of each equity share of face value of Rs. 10 each into 10 shares of face value of Rs. 1 each and bonus shares outstanding in the ratio of 1:1 i.e. 1 bonus share for each equity share in accordance with Ind AS 33, Earnings per share (refer note 46(iii))

41(b) The Group has issued 69,750 partly-paid Compulsorily Convertible Preference Shares (CCPS) in KEMPINC LLP on 16th August 2021. CCPS and ESOP are not considered as these are anti-dilutive in nature and thus have not been considered in calculation of dilutive shares for EPS in financial year 2023-24 and 2022-23

*Earnings per share calculated for the six months period periods ended 30th September 2025 and 30th September, 2024 are not annualized

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Note 42: Employee benefits

In accordance with Ind AS - 19 'Employee Benefits' specified under Section 133 of the Companies Act, 2013 the following disclosures are made:

42.1 The Group has recognised Rs. 11.92 million (30th September, 2024: Rs. 8.44 million, 31st March, 2025: Rs. 20.45 million, 31st March, 2024: Rs. 15.28 million, 31st March, 2023: Rs. 11.59 million) for Provident Fund contributions in the Restated Consolidated Statement of Profit and Loss. The contributions payable to these plans by the Group are at rates specified in the rules of the schemes.

42.2 **Defined benefit plans:**

The Group has an unfunded gratuity plan for qualifying employees. The benefit payable is calculated as per the Payment of Gratuity Act. The benefit vests upon completion of five years of continuous service and once vested it is payable to employees on retirement or on termination of employment. In case of death while in service, the gratuity is payable irrespective of vesting.
Gratuity amount is derived at 15/26 * Last drawn basic salary * Number of completed years.
Actuarial gains and losses in respect of defined benefit plans are recognised in the Restated Consolidated Financial Information through other comprehensive income.

Interest risk
A decrease in the bond interest rate will increase the plan liability.

Longevity risk
The present value of defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk
The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

The following table set out the unfunded status of the defined benefit schemes and the amounts recognised in Restated Consolidated Financial Information:

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	53.01	45.21	45.21	36.86	27.02
Current service cost	7.72	4.86	11.12	10.14	10.91
Interest expense or cost	1.55	0.63	2.03	1.23	1.43
Total expense recognised in the Restated Consolidated Statement of Profit and Loss	**9.27**	**5.49**	**13.15**	**11.37**	**12.34**
Remeasurement (gains)/losses in other comprehensive income					
Actuarial loss/(gain) arising from changes in financial assumptions	5.24	1.03	1.79	(3.13)	(1.92)
Actuarial loss/(gain) arising from changes in demographic assumptions	1.65	(0.62)	-	1.24	-
Actuarial loss/(gain) arising on account of experience adjustment	11.91	(0.68)	(0.93)	1.35	2.81
Total amount recognised in other comprehensive income	**7.25**	**(0.27)**	**0.86**	**(0.54)**	**0.89**
Provision on account of acquisition of control over Cleanmax Alpha Lease Co FZCO	-	-	0.24	-	-
Benefits paid	(2.72)	(4.83)	(5.89)	(2.36)	(0.89)
Exchange differences on translation of foreign operations	10.35	0.84	(0.56)	(0.10)	(2.56)
Balance at the end of the period/year*	**78.59**	**45.64**	**53.83**	**45.21**	**36.86**

Movements in the present value of defined benefit obligations in the period were as follows:

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	53.01	45.21	45.21	36.86	27.02
Expense recognised in Restated Consolidated Statement of Profit and Loss	9.27	5.49	13.15	11.37	12.34
Amount recognised in other comprehensive income	7.25	(0.27)	0.86	(0.54)	0.89
Benefits paid	(2.72)	(4.83)	(5.89)	(2.36)	(0.89)
Provision on account of acquisition of control over Cleanmax Alpha Lease Co FZCO	-	-	0.24	-	-
Exchange differences on translation of foreign operations	10.35	0.84	(0.56)	(0.10)	(2.56)
Balance at the end of the period/year*	78.59	45.64	53.83	45.21	36.86

*Includes end of service benefits for Cleanmax Solis MENA FZCO

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The principal assumptions used for the purposes of the actuarial valuations are as follows:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Discount rate	6.65%	6.85%	6.55%	7.15%	7.25%
Expected rate(s) of salary increase	10.00%	8.00%	8.00%	8.00%	10.00%
Attrition rate	14.00%	14.00%	14.00%	14.00%	20.00%
Mortality rate during employment	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table

The discount rate is based on the prevailing market yields of Government of India securities as at the reporting date for the estimated term of the obligations. The estimate of future salary increases considered, takes into account the inflation, seniority, promotion, increments and other relevant factors such as supply and demand in the employment markets.

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Present value of unfunded defined benefit obligation	78.59	45.64	53.81	45.21	36.86
Fair value of plan assets	-	-	-	-	-
Net liability arising from defined benefit obligation (Refer note 23)	78.59	45.64	53.81	45.21	36.86

Sensitivity Analysis

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following tables summarises the impact on the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 100 basis points. These assumptions have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analysis.

Particulars	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Decrease	Increase	Decrease	Increase	Decrease	Increase	Decrease	Increase	Decrease	Increase
Change in rate of discounting (delta effect of +/- 1%)	67.18	57.75	48.23	42.53	57.47	50.55	48.23	42.53	37.72	34.18
Change in rate of salary increase (delta effect of +/-1%)	58.75	65.98	42.86	47.72	51.03	56.74	42.86	47.72	34.38	37.42
Change in rate of attrition increase (delta effect of +/-0.50%)	67.77	58.49	46.31	44.07	56.36	51.76	46.31	44.07	39.86	33.94
Change in rate of mortality increase (delta effect of +/-0.10%)	62.29	62.28	45.21	45.22	53.81	53.81	45.21	45.22	35.87	35.87

Expected maturity analysis of the defined benefit plans in future periods

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Within the next 12 months (next annual reporting period)	6.21	6.47	6.47	5.14	5.68
Between 2 to 5 years	25.67	22.99	23.47	19.85	19.14
Between 6 to 10 years	29.26	21.08	21.44	18.55	13.69
More than 10 years	56.10	28.32	28.12	24.85	10.63
Total expected payments	117.24	78.86	79.50	68.39	49.14

Weighted average duration of the defined benefit plans

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Weighted average duration of the defined benefit plan (in years)	8 years	6 years	6 years	6 years	5 years

42.3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post employment benefits received Presidential assent in September, 2022. The Code has been published in gazette of India. Certain sections of the Code came into effect on May 3, 2023. However the final rules / interpretation have not yet been received. The Group will assess and record the financial impact of the Code in the period when it becomes effective.

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Note 42: Equity settled share based payments

i) Pursuant to the approval of "CMEEPSL ESOP Scheme 2015" by the shareholders in the Extra-Ordinary General Meeting held on 5th August 2015 and subsequent amendment in the scheme in the Annual General Meeting held on 22nd October, 2021, 69,833 and 63,454 options were approved by the shareholders respectively. In FY 2023-24, there was further amendment to the ESOP scheme which was approved by the shareholders in the Extra-Ordinary General Meeting held on 26th October 2023 thereby introducing 'New Category A Primary ESOP Pool' with 63,805 options & 'New Category B Secondary ESOP Pool' with 16,466 options. For New ESOP Scheme, refer point (viii) below

ii) The vesting period of these options range over a period of 1 year to 5 years from the date of grant. The options may be exercised within a period of 10 years from the date of vesting.

iii) As on 30th September 2025, the Company has vested options of 9,27,481[1] (30th September 2024: 34,640, 31st March 2025: 64,736, 31st March 2024: 28,659, 31st March 2023: 33,945)

iv) The fair value of the share options granted during the year is expensed over the vesting period

The following share based payment arrangements were in existence as on 30th September, 2025:

Scheme	Number of options	Exercise Price	Average Fair Value (range)
Scheme 1	1,22,420	1	199 to 524
Scheme 2	4,95,070	1	524 to 724
Scheme 3- Category A	6,38,050	1	863 to 1,225
Scheme 3- Category B	4,62,100	1	863 to 1,225

Fair value of share options granted:

Considering that the options granted by the Parent Company are by nature American Options as the employee has right to exercise the options at any time during 10 years from vesting of the options, the fair value of options has been estimated using the Binomial model

Inputs into the model	Option series			
	Scheme 1	Scheme 2	Scheme 3 Category A	Scheme 3 Category B
Share Price (range)	200 to 525	525 to 725	863 to 1,226	863 to 1,226
Exercise Price	1	1	1	1
Expected Volatility	-	-	-	-
Option life (exercise period post vesting)	10 years	10 years	10 years	10 years
Risk-free interest rate	6.58%			

v) **Movements in share options during the period**

Particulars	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Options (Numbers)	Weighted average exercise price per option (Rs)	Options (Numbers)	Weighted average exercise price per option (Rs)	Options (Numbers)	Weighted average exercise price per option (Rs)	Options (Numbers)	Weighted average exercise price per option (Rs)	Options (Numbers)	Weighted average exercise price per option (Rs)
Option outstanding at the beginning of the period/year	1,73,998	10	1,38,150	10	1,38,150	10	91,389	10	97,361	10
Granted during the period	75	10	44,023	10	45,299	10	81,629	10	10,675	10
Exercised during the period	-	-	-	-	-	-	-	-	(11,261)	10
Forfeited during the period	-	-	(1,463)	-	(1,463)	-	(22,396)	-	-	-
Expired during the period	(1,939)	-	(6,248)	-	(8,186)	-	(12,472)	-	(11,651)	10
Options outstanding at the end of the period/year	1,71,734	10	1,74,462	10	1,73,800	10	1,38,150	10	91,389	10

Particulars	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Options effected for share split (Numbers)	Effect of split on exercise price per option (Rs)	Options (Numbers)	Effect of split on exercise price per option (Rs)	Options (Numbers)	Effect of split on exercise price per option (Rs)	Options (Numbers)	Effect of split on exercise price per option (Rs)	Options (Numbers)	Effect of split on exercise price per option (Rs)
Option outstanding at the beginning of the period/year	12,35,900	1	13,81,500	1	13,81,500	1	9,13,890	1	9,73,610	1
Granted during the period	750	1	4,40,230	1	4,32,999	1	8,16,295	1	1,06,750	1
Exercised during the period	-	-	-	-	-	-	-	-	(1,12,030)	1
Forfeited during the period	-	-	(14,650)	-	(14,650)	-	(2,23,981)	-	-	-
Expired during the period	(19,300)	-	(62,480)	-	(81,850)	-	(1,31,720)	-	(1,16,510)	1
Options outstanding at the end of the period/year	12,17,350	1	17,44,600	1	17,38,999	1	13,81,500	1	9,13,890	1

vi) **Modification to ESOP Scheme (FY 2023-24):**

The Management modified the ESOP scheme, wherein the employees were given one time option to cash settle the ESOPs. The terms of share based payments are modified for vested options and consequently as per Ind AS 102, the excess of the fair value on modification over the fair value of the option on grant date of ₹ [illegible] million is accounted in the retained earnings. 22,346 ESOPs were encashed by employees at fair value determined based on equity valued by the Parent Company.

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vii) Share options outstanding at the end of the period/year

The share options outstanding at the end of the year had a weighted average remaining contractual life of 8.41 years (30th September 2024: 7.91 years, 31st March 2025: 7.91 years, 31st March 2024: 8.65 years, 31st March 2023: 7.77 years)

Total expenses arising from share-based payment transactions recognised in Restated Consolidated Statement of Profit and Loss as a part of employee benefit expense were as follows:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Employee share based payment expenses	196.48	219.81	445.54	273.55	157.47
	196.48	219.81	445.54	273.55	157.47

viii) New ESOP Scheme:

Further, in the EGM dated August 14, 2025 the Parent Company approved 22,64,872 options forming part of the ESOP Pool 2025 and hence reflect the split approved by the shareholders of the Parent Company on June 27, 2025 and the bonus issuance approved by the shareholders on August 7, 2025. Each option in this scheme comprises of one underlying share.

Emphasis:

1. As on and for the period ended 30th September 2025, the number of options indicated have been adjusted to present the impact of the sub-division of the equity shares of face value of ₹ 10 each into equity shares of face value of ₹ 1 each, as approved by the shareholders of Parent Company on June 27, 2025. Further, pursuant to the resolution passed by the Board of directors of the Parent Company in the meeting held on August 7, 2025, the Board of directors of the Parent Company is authorized to make appropriate adjustments to the number of equity shares to be issued against the employee stock options and other bonus equity shares in proportion of 1 (one) bonus equity share for every 1 (one) equity share of the Parent Company, when the option grantees exercise their vested employee stock options in accordance with the Scheme.

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Note 14

(i) Reconciliation of movements of liabilities to cash flows arising from financing activities

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year (current and non-current)	70,736.98	55,145.64	55,145.64	38,434.15	16,154.71
Proceeds from non-current borrowings	34,958.23	11,737.42	27,478.12	31,079.19	28,934.20
Repayment of non-current borrowings	(13,918.96)	(3,091.75)	(3,852.78)	(14,362.01)	(5,086.21)
Due to effective interest rate adjustment as per Ind AS 109 (net of processing fees)	(372.59)	(100.83)	(215.73)	(8.05)	(468.55)
Proceeds of current borrowings (net)	(322.40)	1,957.50	-889.19	7.36	500.00
Non cash charges due to business combination [Refer note 48]	-	-	1,122.54	-	-
Unrealised foreign exchange losses	68.98	-	-	-	-
Exchange differences on translation of foreign operations	161.36	-	-	-	-
Borrowings at the end of the period/year (current and non-current borrowings)	1,01,214.60	65,647.98	79,736.98	55,145.64	38,434.15

Footnotes:
(a) The amount above excludes interest accrued of Rs. 39.41 million (30th September, 2024 - Rs. 5.96 million; 31st March, 2025 - Rs. 51.86 million; 31st March, 2024 - Rs. 31.88 million; and 31st March, 2023 - Rs. 4.81 million).
(b) Refer note 45 for movement in lease liabilities.

Non-cash transactions:
During the FY 2023-24, the Parent Company had converted 60,750 Preference Shares into equity shares of Rs. 10 each [Refer note 19(d)].

Note 45: Leases as per IndAS 116

Amounts recognised in Restated Consolidated Statement of Assets and Liabilities
The Restated Consolidated Statement of Assets and Liabilities shows the following amounts relating to leases:

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Right-of-use assets [Refer note 3]	2,079.46	842.39	1,287.50	538.67	324.71
Total	2,079.46	842.39	1,287.50	538.67	324.71

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Lease Liabilities					
Current	182.67	81.79	151.25	54.72	35.87
Non-current	1,680.82	615.08	983.72	503.91	280.33
Total	1,863.49	696.87	1,134.97	558.63	316.20

The Group has buildings and land on lease. The lease terms are as follows:
- Office Buildings - 1 to 4.5 years
- Leasehold Land - 25 to 30 years

Movement in Lease Liabilities

Lease Liabilities	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	1,134.97	558.63	558.63	316.20	364.99
Additions during the period/year	852.11	334.58	933.47	298.56	80.45
Interest expense on lease liabilities	80.55	48.31	90.38	46.18	29.96
Lease (adds), payments	(205.09)	(244.94)	(452.20)	(64.48)	(156.30)
Exchange differences on translation of foreign operations	1.25	0.29	0.69	0.17	-
Balance at the end of the period/year	1,863.49	696.87	1,134.97	558.63	316.20

Lease liabilities were measured at the present value of the remaining lease payments discounted using the Group and its joint ventures and associate's incremental borrowing rate which ranges between 7% to 12%.

Amounts recognised in the Restated Consolidated Statement of Profit and Loss
The Restated Consolidated Statement of Profit and Loss shows the following amounts relating to leases:

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Depreciation charge of right-of-use assets	61.45	21.17	179.52	54.57	29.44
Interest expense (included in finance cost) [Refer note 36]	80.55	48.31	90.38	46.18	29.96
Expenses related to short term leases [Refer note 35]	23.29	22.66	35.54	41.36	24.91
Total	165.29	92.14	305.44	142.11	84.31

The undiscounted cash flow payable by the Group is as follows:

Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Not later than 1 year	182.67	81.79	151.25	54.72	35.87
Later than 1 year and not later than 5 years	845.21	457.92	470.13	249.74	87.63
Later than 5 years	4,314.97	2,336.96	2,720.80	1,256.35	824.37
Total Lease Payments	5,342.85	2,876.67	3,342.33	1,560.81	947.87

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Note 46: Events occurring after reporting period

i The resolution for taking necessary actions to consider and evaluate an initial public offering of equity shares by way of issue of fresh equity shares and/or an offer for sale by existing shareholders of the Company have been approved by the Board of Directors at its meeting held on 30th April, 2025. Pursuant to the SEBI ICDR (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company has filed its Draft Red Herring Prospectus (DRHP) with SEBI dated 16th August, 2025 on 17th August, 2025.

ii Pursuant to a resolution passed in Extra-ordinary general meeting held on 27th June, 2025, the Parent Company has changed the composition of authorised share capital wherein Rs. 31,16,77,444 divided into 70,51,992 Equity Shares of Re. 10 each, 2 Preference Shares of Rs. 212 each, 1,00,000 Series K Compulsorily Convertible Preference Shares of face value of Rs. 50 each and 23,61,571 Series M Compulsorily Convertible Preference Share of face value of Rs. 100 each have been reclassified as Rs. 31,16,77,444 divided into 3,06,67,702 Equity Shares of face value of Rs. 10 each, 2 Preference Shares of face value of Rs. 212 each and 1,00,000 Series K Compulsorily Convertible Preference Shares of face value of Rs. 50 each.

iii The Parent Company in extra-ordinary general meeting dated 27th June, 2025, have approved split of each equity share of face value of Rs. 10 each into 10 shares of face value of Re. 1 each (the 'Split'). Further, pursuant to a resolution passed in extra-ordinary general meeting dated 08th August, 2025, shareholders have approved the issuance of bonus shares in the equity shareholders in the ratio of 1:1 (the 'Bonus'). The effect of Split and Bonus issues has been adjusted retrospectively for all the years presented in Note 41.

iv The status of the Parent Company has changed from private limited to public limited. Pursuant to the provisions of Section 18 of the Companies Act, 2013, read with Rule 33 of the Companies (Incorporation) Rules, 2014 as amended from time to time, and vide Shareholders' approval dated 09th July, 2025, the name of the Parent Company has changed from 'Clean Max Enviro Energy Solutions Private Limited' to 'Clean Max Enviro Energy Solutions Limited' with effect from 07th August, 2025, on which date the Registrar of Companies, Mumbai gave its approval for the said conversion.

v The Board of Directors in its meeting held on 04 March, 2025 approved the resolution for sale of investments in certain subsidiaries to Clean Max Yamuna Private Limited. During the six months period ended 30 September, 2025, the Parent Company has entered into various agreements with Clean Max Yamuna Private Limited for sale of 100% stake in certain entities.

Note 47: Revenue from contracts with customers

Unbilled Revenue (Financial asset)	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	1,374.01	1,184.14	1,184.14	542.70	368.40
Revenue recognised during the period (A)	7,034.08	5,704.57	11,340.84	8,756.31	4,695.48
Progress bills raised					
- Out of opening asset	(1,374.01)	(1,184.14)	(1,184.14)	(542.70)	(368.40)
- Other than above	(5,153.01)	(3,942.12)	(9,966.83)	(7,572.17)	(4,152.78)
Balance at the end of the period/year [Refer note 17]	1,881.07	1,762.45	1,374.01	1,184.14	542.70

Amount due from customer under construction contracts (Contract asset)	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	691.42	610.88	610.88	209.52	86.86
Revenue recognised during the period (over the period) (B)	780.74	513.87	1,303.10	2,625.11	1,499.23
Progress bills raised					
- Out of opening asset	(521.28)	(352.19)	(610.88)	(209.52)	(86.86)
- Other than above	57.12	(259.39)	(511.68)	(2,014.23)	(1,289.71)
Balance at the end of the period/year [Refer note 18]	948.00	513.17	691.42	610.88	209.52

Amount due to customer under construction contracts (Contract liability)	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	250.07	138.18	138.18	388.20	201.50
Revenue recognised during the period (over the period)					
- Out of opening liability (C)	(102.78)	(95.90)	(127.87)	(362.79)	(177.09)
- Revenue recognised other than above (D)	(671.60)	(151.00)	(1,963.11)	(1,922.58)	(2,708.06)
Progress bills raised	797.42	346.79	2,202.87	2,036.35	3,071.85
Balance at the end of the period/year [Refer note 29]	273.11	138.08	250.07	138.18	388.20

Advances from customers	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	504.35	263.00	263.00	161.08	188.70
Addition during the period/year	692.46	481.76	504.35	263.00	161.08
Revenue recognised during the period/year (E)	(504.35)	(263.00)	(263.00)	(161.08)	(188.70)
Balance at the end of the period/year [Refer note 29]	692.46	481.76	504.35	263.00	161.08

Deferred revenue	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	1,219.64	1,015.55	1,015.55	984.19	530.80
Addition during the period/year	390.08	-	248.75	98.30	490.50
Revenue recognised during the period/year (F)	(265.32)	(21.76)	(44.66)	(66.94)	(17.11)
Interest expense	55.49	-	-	-	-
Others	-	(7.71)	-	-	-
Balance at the end of the period/year [Refer note 25 and 39]	1,399.89	986.08	1,219.64	1,015.55	984.19

Reconciliation of revenue reported	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue from Contracts with Customers (A+B+C+D+E+F)	9,318.87	6,750.10	14,942.58	13,895.81	9,285.67
Other operating income	10.66	14.56	14.43	2.56	10.15
Revenue reported under Ind AS 115 [Refer note 36]	9,329.53	6,764.66	14,957.01	13,898.37	9,295.82

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Particulars	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue from Contract with Customers	9,318.87	6,750.10	14,942.58	13,895.81	9,285.67
Less: Significant financing component	(55.29)	-	-	-	-
Revenue as per Contracted Price	**9,263.58**	**6,750.10**	**14,942.58**	**13,895.81**	**9,285.67**

Costs to obtain a contract with the customer	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Balance at the beginning of the period/year	85.95	-	-	-	-
Additions during the period/year	32.85	30.24	85.95	-	-
Amortisation during the period/year	(1.71)	-	-	-	-
Balance at the end of the period/year [Refer note 11]	**117.09**	**30.24**	**85.95**	-	-

No information is provided about remaining performance obligations at 30th September 2025, 30th September 2024, 31st March 2025, 31st March 2024 and 31st March 2023 that have an original expected duration of one year or less, as allowed by Ind AS 115

For remaining performance obligations where original expected duration is more than 12 months, the aggregate amount of the transaction price allocated to the performance obligations that are unsatisfied (or partially unsatisfied) as of the end of the reporting period amounts to Rs. 1,346.03 million (30th September 2024: Rs. 953.44 million, 31st March 2025: Rs. 1,168.44 million, 31st March 2024: Rs. 974.50 million, 31st March 2023: Rs. 927.40 million). The Group expects to recognise this revenue over the period of PPA on straight line basis

The Group does not have any significant adjustments between the contracted price and revenue recognised in the Restated Consolidated Statement of Profit and Loss for the six month period ended 30th September, 2024, 31st March, 2025, 31st March 2024 and 31st March 2023

For details of geographical area wise - revenue from external customers, refer note 36

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Note 48:
The Group has undertaken certain business combination/asset acquisitions during the reporting period/year. The details of the same are as below

For the six months period
There are no business combinations/asset acquisitions during the six months period ended 30th September, 2025

For the six months periodended 30th September, 2024

Particulars	1	2	Total
Name of the acquiree	Gautam Patel (Proprietor)	Surya Energy Photo Voltaic India Private Limited	
Description of the acquiree	Proprietor engaged in the business of solar energy generation	A private company having government connectivity approvals and common infra for Wind and Solar farms	
Acquisition date	1st April, 2024	30th September, 2024	
Percentage of voting equity interests acquired	100%	NA	
Reason for business combination/asset acquisition	Due to change in global economic scenarios, there has been an increase in the price of solar modules being imported. The synergies on the business combination have enabled the Company to improve its profitability	To obtain the connectivity approvals and common infrastructure for construction of wind and solar farms	
Type of acquisition	Business Combination	Asset acquisition	
Acquisition date values (amount recognised)			
-Property, plant and equipment	30.23	67.95	98.18
-Customer contracts	9.04	-	9.04
-Other assets	-	222.06	222.06
-Trade payables	(0.27)	(31.06)	(31.33)
	39.00	258.95	297.95
Purchase consideration paid	39.00	258.95	297.95
Acquisition date fair value of Group's interest	-	-	-
Goodwill	-	-	-
Factors that make up Goodwill	The Goodwill is attributable to synergies on business combination and higher profitability of the acquired business		
Revenue recognised since acquisition date	3.84	-	3.84
Profit/(Loss) recognised since acquisition date	1.56	-	1.56

For the year ended 31st March, 2025

Particulars	1	2	3	4	Total
Name of the acquiree	Gautam Patel (Proprietor)	VEH Green Energy Private Limited	Surya Energy Photo Voltaic India Private Limited	Cleanmax Alpha LeaseCo PZCC	
Description of the acquiree	Proprietor engaged in the business of solar energy generation	A private company having government connectivity approvals for Wind and Solar farms	A private company having government connectivity approvals and common infra for Wind and Solar farms	A former associate of the Group, engaged in generation of solar power acquired as a subsidiary	
Acquisition date	1st April, 2024	31st January, 2025	30th September, 2024	1st October, 2024	
Percentage of voting equity interests acquired	100%	NA	NA	NA	
Reason for business combination/ asset acquisition	Due to change in global economic scenarios, there has been an increase in the price of solar modules being imported. The synergies on the business combination have enabled the Parent Company to improve its profitability	To obtain the connectivity approvals for construction of wind and solar farms	To obtain the connectivity approvals and common infrastructure for construction of wind and solar farms	To obtain control over former associate via higher board representation	
Type of acquisition	Business Combination	Asset acquisition	Asset acquisition	Business Combination	
Acquisition date values (amount recognised)					
-Property, plant and equipment	30.33	37.09	67.95	2,628.37	2,763.64
-Capital work in progress	-	191.17	-	80.43	271.60
-Customer contracts	9.04	-	-	677.85	686.89
-Trade receivables	-	-	-	86.56	86.56
-Cash and cash equivalents	-	-	-	105.79	105.79
-Other financial assets	-	-	-	136.63	136.63
-Other assets	-	75.03	222.06	1.80	298.89
-Borrowings (other than related party)	-	-	-	(1,122.54)	(1,122.54)
-Borrowings (related party)	-	(56.54)	-	(371.29)	(427.83)
-Trade payables	(0.27)	-	(31.06)	(65.47)	(96.80)
-Other liabilities	-	(61.24)	-	(108.09)	(169.33)
-Deferred tax liabilities	-	-	-	(45.17)	(45.17)
-Non-controlling interest	-	-	-	(1,110.63)	(1,110.63)
	39.00	185.51	258.95	694.24	1,177.70
Purchase consideration paid	39.00	185.51	258.95	-	483.46
Acquisition date fair value of Group's interest	-	-	-	(893.86)	(893.86)
Goodwill	-	-	-	199.62	199.62
Factors that make up Goodwill	The Goodwill is attributable to synergies on business combination and higher profitability of the acquired business				
Revenue recognised since acquisition date	7.90	1.34	172.07	184.18	365.49
Profit/(Loss) recognised since acquisition date	3.20	(0.93)	171.37	(28.32)	145.32

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

For the year ended 31st March, 2024

Particulars	1	2	3	4	Total
Name of the acquiree	Mr. Parikshit Dar (Proprietor)	Mr. Rajesh Balpande (Proprietor)	Ironhide Generation India Private Limited	Indigo Generation India Private Limited	
Description of the acquiree	Proprietor engaged in the business of solar energy generation	Proprietor engaged in the business of solar energy generation	A private company engaged in the business of solar energy generation	A private company engaged in the business of solar energy generation	
Acquisition date	1st October, 2023	1st July, 2023	1st July, 2023	1st July, 2023	
Percentage of voting equity interests acquired	NA	NA	74%	74%	
Reason for business combination/ asset acquisition	Due to change in global economic scenarios, there has been an increase in the price of solar modules being imported. The purchase of the acquiree's business has enabled the Group to obtain the solar plants at a cost lower than the present day cost of construction. The synergies on the business combination have enabled the Group to improve its profitability				
Type of acquisition	Asset acquisition	Asset acquisition	Business Combination	Business Combination	
Acquisition date values (amount recognised)					
-Property, plant and equipment	22.52	23.95	170.17	176.55	393.19
-Customer contracts	3.98	4.60	-	-	8.58
-Trade receivables	-	-	6.42	2.40	8.82
-Trade payables	(0.27)	(0.92)	-	-	(1.19)
	26.23	27.63	176.59	178.95	409.40
Purchase consideration paid	24.50	27.50	111.90	116.05	279.95
Gain on bargain purchase	(1.73)	(0.13)	(64.69)	(62.90)	(129.45)
Factors that make up Goodwill	The Goodwill is attributable to synergies on business combination and higher profitability of the acquired business				
Revenue recognised since acquisition date	2.50	3.28	9.97	12.32	28.07
Profit/(Loss) recognised since acquisition date	2.31	1.33	(11.97)	(8.51)	(16.84)

For the year ended 31st March, 2023

Particulars	1	2	3	4	Total
Name of the acquiree	Sonia Bhandari (Proprietor)	Rahul Bhandari (Proprietor)	Harsh Exim Advisory LLP	RBA Exports Private Limited	
Description of the acquiree	Proprietor engaged in the business of solar energy generation	Proprietor engaged in the business of solar energy generation	A LLP engaged in the business of solar energy generation	A private company engaged in the business of solar energy generation	
Acquisition date	1st April, 2022	1st April, 2022	1st June, 2022	1st July, 2022	
Percentage of voting equity interests acquired	NA	NA	NA	NA	
Reason for business combination/ asset acquisition	Due to change in global economic scenarios, there has been an increase in the price of solar modules being imported. The purchase of the acquiree's business has enabled the Parent Company to obtain the solar plants at a cost lower than the present day cost of construction. The synergies on the business combination have enabled the Parent Company to improve its profitability				
Type of acquisition	Asset acquisition	Asset acquisition	Asset acquisition	Asset acquisition	
Acquisition date values (amount recognised)					
-Property, plant and equipment	16.18	33.98	49.12	10.83	110.11
-Customer contracts	8.03	15.94	1.01	4.11	29.09
-Trade receivables	0.54	0.55	3.14	0.47	4.70
-Trade payables	-	-	(1.23)	(0.64)	(1.87)
	24.75	50.47	52.04	14.77	142.03
Purchase consideration paid	29.00	51.00	47.50	14.30	141.80
Goodwill	4.25	0.53	-	-	4.78
Gain on bargain purchase	-	-	(4.54)	(0.47)	(5.01)
Factors that make up Goodwill	The Goodwill is attributable to synergies on business combination and higher profitability of the acquired business				
Revenue recognised since acquisition date	3.52	7.44	7.64	1.77	20.37
Profit recognised since acquisition date	2.50	5.34	5.14	1.04	14.02

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

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Note 49

(a) Names of related parties and relationships

Ultimate Parent Company	Augment Infrastructure Partners (upto 25th October, 2023) Brookfield Corporation (w.e.f. 26th October, 2023 upto 14th August, 2025)
Entity having immediate control over Parent Company	Augment India I Holdings, LLC (upto 25th October, 2023) BGTF One Holding (DIFC) Limited (w.e.f. 26th October, 2023 upto 14th August, 2025)
Entities having significant influence over Parent Company	Brookfield Corporation (w.e.f. 15th August, 2025) BGTF One Holding (DIFC) Limited (w.e.f. 15th August, 2025)
Entity in which KMP has joint control	KEMPINC LLP
Promoter Group	Rakhab Investments B.V.
Subsidiaries	Chitredurga Renewable Energy India Private Limited Clean Max Actis Energy LLP (struck off during FY 2024-25) Clean Max Aditya Power Private Limited Clean Max Aero Private Limited Clean Max Ajanta Private Limited Clean Max Alchemy Private Limited Clean Max Alpa Private Limited Clean Max Ame Private Limited Clean Max Amanta Private Limited Clean Max Anchorage Private Limited Clean Max Andes Private Limited Clean Max Andromeda Private Limited Clean Max Apollo Power LLP Clean Max Arcadia Private Limited Clean Max Arto Private Limited Clean Max Amav Private Limited Clean Max Astral Private Limited Clean Max Astria Private Limited Clean Max Atlas Private Limited Clean Max Aunga Power LLP Clean Max Aurora Private Limited Clean Max Balam Private Limited Clean Max Beta Private Limited Clean Max Bhoomi Private Limited Clean Max BIAL Renewable Energy Private Limited Clean Max Bloom Private Limited Clean Max Bonsai Private Limited Clean Max Brava Private Limited Clean Max Cada Private Limited Clean Max Calypso Private Limited Clean Max Celesta Private Limited Clean Max Celestial Private Limited Clean Max Centaurus Private Limited Clean Max Charge LLP Clean Max Circe Power LLP Clean Max Cogen Solutions Private Limited Clean Max Declinus Private Limited Clean Max Delirio Private Limited Clean Max Denali Private Limited Clean Max Daneb Power LLP Clean Max Dhruva Private Limited Clean Max Dhyutin Private Limited Clean Max Dos Private Limited Clean Max Draco Private Limited Clean Max Ekarva Private Limited Clean Max Elnora Private Limited Clean Max Energy Ventures Private Limited Clean Max Everest Private Limited Clean Max Everglades Private Limited Clean Max Fragma Private Limited Clean Max Furion Power LLP Clean Max Gaia Private Limited Clean Max Galapagos Private Limited Clean Max Galaxy Private Limited Clean Max Gamma Private Limited Clean Max Ganga Private Limited Clean Max Genesis Private Limited Clean Max Godavari Private Limited Clean Max Helios Power LLP (struck off during FY 2024-25) Clean Max Hybrid 2 Power Private Limited Clean Max Hybrid Power LLP Clean Max Hydra Private Limited Clean Max Hyperion Power LLP Clean Max Infinia Private Limited Clean Max IPP 1 Private Limited Clean Max IPP 2 Private Limited Clean Max IPP 4 Power Private Limited Clean Max IPP5 Power LLP

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Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Subsidiaries	Clean Max Jasper Private Limited
	Clean Max Kanba Private Limited
	Clean Max Karan Private Limited
	Clean Max Kase Private Limited
	Clean Max Kaziranga Private Limited
	Clean Max Kesni Private Limited
	Clean Max Khanak Private Limited
	Clean Max Kratos Private Limited
	Clean Max Leo Private Limited
	Clean Max Legal Power LLP
	Clean Max Magnus Private Limited
	Clean Max Manikan Private Limited
	Clean Max Maximus Private Limited
	Clean Max Maya Private Limited
	Clean Max Mercury Power Private Limited
	Clean Max Meridius Private Limited
	Clean Max Mirage Private Limited
	Clean Max Nalua Private Limited
	Clean Max Narmada Private Limited
	Clean Max Nile Private Limited
	Clean Max Nirvana Private Limited
	Clean Max Nova Private Limited
	Clean Max Olympus Private Limited
	Clean Max Onus Private Limited
	Clean Max Opus Private Limited
	Clean Max Opus Private Limited
	Clean Max Origo Private Limited
	Clean Max Orion Power LLP
	Clean Max Patagonia Private Limited
	Clean Max Pawar Private Limited
	Clean Max Photovoltaic Private Limited
	Clean Max Pluto Solar Power LLP
	Clean Max Pluto Private Limited
	Clean Max Power 3 LLP
	Clean Max Power 4 Private Limited
	Clean Max Power Projects Private Limited
	Clean Max Propus Private Limited
	Clean Max Pulkit Private Limited
	Clean Max Proclus Energy LLP
	Clean Max Regulus Power LLP
	Clean Max Ruby Private Limited
	Clean Max Rudra Private Limited
	Clean Max Sapphire Private Limited
	Clean Max Saura Private Limited
	Clean Max Scorpius Power LLP
	Clean Max Scorpius Private Limited
	Clean Max Seemigate Private Limited
	Clean Max Sirius Private Limited
	Clean Max Solaus Private Limited
	Clean Max Sphere Energy Private Limited
	Clean Max Sundarbon Private Limited
	Clean Max Surya Energy Private Limited
	Clean Max Suryamukhi LLP
	Clean Max Tadoba Private Limited
	Clean Max Taiyo Private Limited
	Clean Max Taurus Private Limited
	Clean Max Tax Private Limited
	Clean Max Terra Private Limited
	Clean Max Tetys Private Limited
	Clean Max Thanos Private Limited
	Clean Max Thein Private Limited
	Clean Max Thermal Private Limited
	Clean Max Uno Private Limited
	Clean Max Uranus Private Limited
	Clean Max Urja LLP
	Clean Max Vayu Private Limited
	Clean Max Vega Power LLP
	Clean Max Veni Power Private Limited
	Clean Max Venus Power LLP
	Clean Max Vital Energy LLP
	Clean Max Yamuna Private Limited
	Clean Max Yellowstone Private Limited
	Clean Max Yosemite Private Limited
	Clean Max Zeus Private Limited
	Clean Max Zion Private Limited
	Clean Max Indus Private Limited
	Cleanmax Solar Mena FZCO
	CMES Infinity Private Limited
	CMES Jupiter Private Limited
	CMES Power 1 Private Limited
	CMES Power 2 Private Limited
	CMES Saturn Private Limited
	CMES Universe LLP (struck off during FY 2024-25)

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Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Subsidiaries	CMES Urja LLP (struck off during FY 2024-25) Downing Gridco Private Limited Gadag Power India Private Limited HEM Urja LLP HET Energy Technology LLP Jagalur Green Energy Power Supply Private Limited KAS Onsite Power Solutions LLP KPJ Renewable Power Projects LLP Surya Energy Photo Voltaic India Private Limited VEH Green Energy Private Limited Yashanna Power LLP Clean Max Nevada Private Limited Clean Max Tasman Private Limited Clean Max Banff Private Limited Clean Max Kruger Private Limited Clean Max Pacific Private Limited Clean Max Polar Private Limited Clean Max Sierra Private Limited Clean Max Solomon Private Limited Clean Max Atlantic Private Limited Clean Max Tahoe Private Limited Clean Max Albatross Private Limited Clean Max Arctic Private Limited Clean Max Solstice Private Limited Clean Max Kasakoram Private Limited Clean Max Adriatic Private Limited Clean Max Amalfi Private Limited Clean Max Petra Private Limited Clean Max Kilimanjaro Private Limited Clean Max Fuji Private Limited Clean Max Iguana Private Limited Clean Max Azores Private Limited Clean Max Pento Private Limited Clean Max Emerald Private Limited Clean Max Victoria Private Limited Clean Max Lapland Private Limited Clean Max Louisa Private Limited Clean Max Como Private Limited Clean Max Laguna Private Limited Clean Max Aconcan Private Limited Clean Max Moraine Private Limited Clean Max Ahar Private limited Clean Max Hana Private limited
Subsidiaries of Cleanmax Solar Mena FZCO	Cleanmax Energy (Thailand) Co. Limited Cleanmax Engineering (Thailand) Co. Limited Cleanmax IHQ (Thailand) Co. Limited Sunroof Enviro Solar Energy Systems LLC Cleanmax Alpha LeaseCo FZCO (w.e.f. 01st October, 2024)
Joint Venture	Cleanmax Hanika Solar LLP
Joint Ventures of Cleanmax Solar Mena FZCO	Kanoo Cleanmax Renewables Asset Co W.L.L (w.e.f. 11th September, 2022) Kanoo Cleanmax Renewables W.L.L (w.e.f. 4th November, 2024)
Associate of Cleanmax Solar Mena FZCO	Cleanmax Alpha LeaseCo FZCO (upto 30th September, 2024)
Key Management Personnel	Kuldeep Jain (Managing Director) Pratap Jain (Non-executive Director) Nikunj Ghadiwal (Chief Financial Officer) Ranka Gandhi (designated as Chief Compliance Officer and Company Secretary w.e.f. 28th July, 2022 upto 12th November, 2024) Ullash Panda (designated as Chief Compliance Officer and Company Secretary w.e.f. 13th November, 2024) Chetan Jain (Company Secretary) (upto 28th July, 2022) Pramod Dewe (Global Chief Executive Officer - Onsite Renewable) (w.e.f. 14th August, 2025) Amit Kumar Jain (Chief Operating Officer - Utility Scale) (w.e.f. 14th August, 2025) Sweta Sajnani (Chief People and Culture Officer) (w.e.f. 14th August, 2025) Tejas AV (Chief Commercial Officer) (w.e.f. 14th August, 2025) Murzash Manekshana (Non-executive Director) (w.e.f. 26th October, 2023) Tanya Mehta (Non-executive Director) (w.e.f. 26th October, 2023 upto 14th August, 2025) Sudhar Rengan (Non-executive Director) (w.e.f. 25th May, 2023 upto 14th August, 2025) Nawal Saini (Non-executive Director) (w.e.f. 25th May, 2023) Deepak Bahl (Nominee Director) (upto 14th August, 2025) Darius Rustom Lilaoorwala (Nominee Director) (upto 14th August, 2025) Sunil Banerjee (Independent Director) (upto 09th July, 2025) Krishna Subramanian Iyer (Director) (w.e.f. 25th May, 2023 upto 14th August, 2025) Pooja Aggarwal (Non-executive Director) (w.e.f. 28th May, 2024 upto 14th August, 2025) Sarath Rudhvic Prabhakar (Non-executive Director) (w.e.f. 25th May, 2023 upto 27th May, 2024) Soumik Ghosh (Independent Director) (upto 26th October, 2023) Christoph Wolff (Independent Director) (upto 26th October, 2023) Nidhi Jain (Relative of Key Managerial Personnel) Richard Abel (Nominee Director) (upto 26th October, 2023) Deepa Agar Hingorani (Non-executive Director) (w.e.f. 25th May, 2023 upto 26th October, 2023) Viktor Yuryevich Kais (Nominee Director) (upto 26th October, 2023)

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Key Management Personnel	Santosh Jambunathan (Independent Director) (w.e.f 09th July, 2025) Shilpa Divakar Nayak (Independent Director) (w.e.f 09th July, 2025) Ajay Kaul (Independent Director) (w.e.f 14th August, 2025) Amit Basu (Independent Director) (w.e.f 14th August, 2025)
Related parties of Brookfield Corporation with whom the Group has transactions	Shanmukaan Properties Private Limited (upto 14th August, 2025) Seaview Developers Private Limited (upto 14th August, 2025) Candor Kolkata One Hi -Tech Structures Private Limited (upto 14th August, 2025) Candor Gurgaon One Realty Private Limited (Formerly known as Unitech Realty Projects Private Limited) (upto 14th August, 2025) Equinox Business Parks Private Limited (upto 14th August, 2025)
Joint Venture of Brookfield Corporation with whom the Group has transactions	DXDC Chennai Private Limited (Formerly known as BAM DLR Chennai Private Limited) (upto 14th August, 2025)

I. Related Party transaction post elimination

Transactions during the period/year:	**For the six months period ended 30th September, 2025**	**For the six months period ended 30th September, 2024**	**For the year ended 31st March, 2025**	**For the year ended 31st March, 2024**	**For the year ended 31st March, 2023**
Cleanmax Alpha Lease Co FZCO [Refer Footnote (b)]					
Revenue from projects	-	46 89	56 17	437 65	391 24
Sale of goods	-	-	-	12 06	-
Revenue from operation and maintenance services	-	-	22 58	-	-
Investment	-	-	-	208 14	-
Share of profit	-	25 90	26 18	7 52	17 01
Cross charge	-	4 96	5 91	5 41	13 77
Interest income	-	-	-	-	32 37
Interest charges	-	-	-	0 76	-
Legal & professional fees	-	-	-	0 14	-
Operation & maintenance cost	-	-	-	45 82	-
Loan repaid	-	-	-	0 55	-
Interest on loan	-	9 19	9 29	19 62	-
Cleanmax Shershe Solar LLP					
Share of profit	4 33	1 52	-	4 86	2 52
Repayment of current capital	5 00	3 35	6 00	4 00	4 90
Loan given	-	0 58	1 31	1 50	-
Loan repaid	-	1 91	1 91	0 17	-
Kanoo Cleanmax Renewables Asset Co W.L.L					
Investment	-	-	66 27	31 50	-
Share of profit	2 89	2 96	4 23	0 67	-
Loan given	210 67	-	3 56	-	-
Revenue from projects	-	-	-	-	-
Kanoo Cleanmax Renewables W.L.L					
Investment	-	-	1 73	-	-
Revenue from projects	-	-	69 64	-	-
Share of profit	22 47	-	45 11	-	-
Sale of Material	71 52	-	-	-	-
Shantini Icon Properties Private Limited					
Sale of power	1 08	1 63	1 13	0 31	-
Rent expense	0 59	1 03	1 74	0 43	-
Early Payment Discount given	0 01	0 01	-	-	-
Seaview Developers Private Limited					
Rent expense	1 89	1 92	3 56	0 92	-
Sale of power	2 79	3 60	6 71	1 72	-
Early Payment Discount given	0 01	0 02	-	-	-
Candor Kolkata One Hi-Tech Structures Private Limited					
Sale of power	2 71	3 55	6 39	1 12	-
Rent expense	0 67	0 83	1 51	0 63	-
Early Payment Discount given	0 01	0 02	-	-	-
Candor Gurgaon One Realty Private Limited (Formerly known as Unitech Realty Projects Private Limited)					
Sale of power	1 69	2 56	4 61	1 69	-
Rent expense	0 62	0 59	1 16	0 35	-
Early Payment Discount given	0 01	0 01	-	-	-
Equinox Business Parks Private Limited					
Sale of power	1 30	2 33	4 83	1 43	-
Rent expense	0 83	1 63	3 30	0 07	-
Early Payment Discount given	0 01	0 02	-	-	-
DXDC Chennai Private Limited (Formerly known as BAM DLR Chennai Private Limited)					
Revenue from projects	-	-	5 72	-	-

B S R & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

II. Outstanding balances as at the period/year end:	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Cleanmax Bhasha Solar LLP					
Loan	0.74	0.04	0.74	1.34	-
Investment	62.14	61.78	60.82	63.10	62.99
Cleanmax Alpha Lease Co FZCO					
Loan	-	305.94	-	304.60	333.79
Other receivables	-	-	-	19.10	-
Due from related party	-	73.46	-	87.91	-
Amount due from customers under construction contracts	-	20.39	-	8.57	17.23
Amount due to customers under construction contracts	-	20.13	-	46.55	83.61
Trade receivables	-	28.39	-	11.84	10.66
Corporate guarantee	-	1,055.81	-	1,119.06	1,176.29
Payable for Property, Plant & Equipments	-	-	-	-	126.14
Investment	-	629.44	-	592.68	376.94
Kanoo Cleanmax Renewables Asset Co W.L.L					
Investment	110.99	35.52	99.70	32.92	-
Other receivables	1.58	67.79	-	1.09	-
Loan	218.21	-	3.56	-	-
Kanoo Cleanmax Renewables W.L.L					
Investment	72.94	-	46.84	-	-
Shantiniketan Properties Private Limited					
Trade payables	-	0.17	0.16	0.20	-
Trade receivables*	-	0.00	-	-	-
Unbilled revenue	-	0.18	-	0.08	-
Seaview Developers Private Limited					
Trade receivables*	-	-	-	0.00	-
Trade payables	-	0.69	0.30	0.71	-
Unbilled revenue	-	0.49	0.68	0.40	-
Advance from customers*	-	0.00	-	-	-
Candor Kolkata One Hi-Tech Structures Private Limited					
Trade payables	-	0.18	0.18	0.25	-
Trade receivables	-	0.24	0.24	-	-
Unbilled revenue	-	0.44	0.71	0.26	-
Candor Gurgaon One Realty Private Limited (Formerly known as Unitech Realty Projects Private Limited)					
Trade payables	-	0.10	0.05	0.11	-
Unbilled revenue	-	0.37	0.48	1.50	-
Trade receivables	-	0.08	-	-	-
Equinox Business Parks Private Limited					
Trade receivables	-	0.06	-	0.03	-
Trade payables	-	0.59	0.25	0.06	-
Unbilled revenue	-	0.35	0.55	0.43	-
DXDC Chennai Private Limited (Formerly known as BAM DLR Chennai Private Limited)					
Trade receivables	-	-	0.85	-	-

*The figures are less than the denomination disclosed, hence the figures do not appear

Remuneration excluding retirement benefits and reimbursements	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Remuneration to Key Managerial Personnel (including ESOP accelerated)	57.00	93.29	107.13	785.76	109.33
Sitting fees to Directors	1.66	0.30	1.15	4.11	2.27
Equity settled share based payment (accrual)	34.67	43.23	76.70	46.30	26.89

Bonus shares issued to related parties (Numbers)	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Kuldeep Jain	58,37,820	-	-	-	-
Nidhi Jain	2,50,650	-	-	-	-
Pratap Jain	25,000	-	-	-	-
KEMPINC LLP	43,89,969	-	-	-	-
Rikhab Investments B V	13,79,391	-	-	-	-
BCTF One Holdings (DIFC) Limited	2,53,17,800	-	-	-	-

Footnotes:

(a) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period/year end are unsecured and settlement occurs in cash.

(b) With 1st October, 2024, Cleanmax Alpha LeaseCo FZCO ceased to be an associate and was converted into a subsidiary of Cleanmax Solar MENA FZCO. Hence, transactions shown above are upto 30th September, 2024.

(c) Managerial Remuneration does not include provision made for gratuity since the same is provided for the Group and its joint ventures and associate as a whole based on independent actuarial valuation.

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : [illegible]

Notes to the Restated Consolidated Financial Information

[illegible]

(B) Related party transactions entered during the periods with respect to the Restated Consolidated Financial Information

The following are the details of the transactions which were entered into/ considered as per Ind AS 24 and as per the SEBI ICDR Regulations during the periods ended 30th September 2025 and 30th September 2024 and for the years ended 31st March 2025, 31st March 2024 and 31st March 2023 respectively:

Name of the entity	Name of the counterparty	Nature of transactions	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	KP Renewable Power Projects LLP	Sale of Products - Projects	-	-	-	-	5.82
Clean Max Enviro Energy Solutions Limited	CMES Mindi Private Limited	Sale of Products - Projects	-	-	-	-	5.18
Clean Max Enviro Energy Solutions Limited	Clemmare Solar Store FZCO	Sale of Products - Projects	43.94	6.38	56.28	44.69	382.75
Clean Max Enviro Energy Solutions Limited	Clemmare Energy (Thailand) Co. Limited	Sale of Products - Projects	-	89.84	93.66	486.06	1285.93
Clean Max Enviro Energy Solutions Limited	Clemmare Engineering (Thailand) Co. Limited	Sale of Products - Projects	-	90.22	89.21	78.63	183.05
Clean Max Enviro Energy Solutions Limited	Clean Max Dendo Power LLP	Sale of Products - Projects	-	-	-	291.66	13.87
Clean Max Enviro Energy Solutions Limited	Clean Max Phoo Sidu Power LLP	Sale of Products - Projects	-	-	-	96.66	164.22
Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Sale of Products - Projects	778.87	44.56	818.93	5,469.64	104.10
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Sale of Products - Projects	14.06	8.14	49.24	96.62	108.53
Clean Max Enviro Energy Solutions Limited	Clean Max Power 5 LLP	Sale of Products - Projects	-	-	-	4.76	480.91
Clean Max Enviro Energy Solutions Limited	Clean Max Scorpion Private Limited	Sale of Products - Projects	2.55	84.29	98.23	1,801.09	16.95
Clean Max Enviro Energy Solutions Limited	Clean Max Vani Power Private Limited	Sale of Products - Projects	-	-	-	-	79.68
Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	Sale of Products - Projects	-	-	-	427.57	365.02
Clean Max Enviro Energy Solutions Limited	Clean Max Mega Power LLP	Sale of Products - Projects	-	-	-	-	65.68
Clean Max Enviro Energy Solutions Limited	Clean Max Scorpion Power LLP	Sale of Products - Projects	124.09	-	-	200.65	487.75
Clean Max Enviro Energy Solutions Limited	Clean Max Khatab Private Limited	Sale of Products - Projects	-	-	-	-	51.39
Clean Max Enviro Energy Solutions Limited	Clean Max Vidal Energy LLP	Sale of Products - Projects	-	-	-	-	48.49
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Sale of Products - Projects	-	-	-	-	11.11
Clean Max Enviro Energy Solutions Limited	Clean Max Neptune Power Limited	Sale of Products - Projects	-	11.78	11.86	212.64	1,519.09
Clean Max Enviro Energy Solutions Limited	Clean Max Pheonix Private Limited	Sale of Products - Projects	-	11.86	11.86	225.90	1,906.11
Clean Max Enviro Energy Solutions Limited	Clean Max Veer Private Limited	Sale of Products - Projects	-	9.56	9.76	210.82	2,282.60
Clean Max Enviro Energy Solutions Limited	BCC Energy Technology LLP	Sale of Products - Projects	-	9.45	68.38	12.27	203.91
Clean Max Enviro Energy Solutions Limited	Vaibhava Power LLP	Sale of Products - Projects	-	9.22	12.16	10.61	211.05
Clean Max Enviro Energy Solutions Limited	Clean Max Varu Private Limited	Sale of Products - Projects	-	-	-	3.21	86.04
Clean Max Enviro Energy Solutions Limited	Clean Max Kenco Private Limited	Sale of Products - Projects	-	4.55	4.51	362.64	1,980.39
Clean Max Enviro Energy Solutions Limited	Clean Max Mohini Power LLP	Sale of Products - Projects	-	9.26	18.72	142.25	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chandra Private Limited	Sale of Products - Projects	-	3.22	6.49	155.81	672.28
Clean Max Enviro Energy Solutions Limited	Clean Max Sudan Private Limited	Sale of Products - Projects	226.73	9.61	233.89	47.86	221.78
Clean Max Enviro Energy Solutions Limited	Clean Max Astra Private Limited	Sale of Products - Projects	878.86	9.61	422.57	59.13	315.50
Clean Max Enviro Energy Solutions Limited	Clean Max Pavan-1 Private Limited	Sale of Products - Projects	1,045.78	9.61	862.83	47.66	221.78
Clean Max Enviro Energy Solutions Limited	Clean Max Mandhar Private Limited	Sale of Products - Projects	-	9.61	9.73	59.13	315.50
Clean Max Enviro Energy Solutions Limited	Clean Max Thapar Private Limited	Sale of Products - Projects	-	9.61	9.73	37.66	221.33
Clean Max Enviro Energy Solutions Limited	MMH Urja LLP	Sale of Products - Projects	9.67	3.95	4.22	0.61	49.25
Clean Max Enviro Energy Solutions Limited	Clean Max Green Power LLP	Sale of Products - Projects	-	-	-	11.98	860.98
Clean Max Enviro Energy Solutions Limited	Clean Max Bhoo Private Limited	Sale of Products - Projects	-	-	-	12.63	661.94
Clean Max Enviro Energy Solutions Limited	Clean Max Tej Private Limited	Sale of Products - Projects	-	-	-	23.31	398.13
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Sale of Products - Projects	-	-	-	200.48	861.84
Clean Max Enviro Energy Solutions Limited	Clean Max Aryn Private Limited	Sale of Products - Projects	-	-	-	43.75	552.92
Clean Max Enviro Energy Solutions Limited	Clean Max Mahakan Private Limited	Sale of Products - Projects	62.98	53.63	154.56	400.94	861.94
Clean Max Enviro Energy Solutions Limited	Clean Max Dhan Private Limited	Sale of Products - Projects	-	2.74	28.95	1,851.44	2,227.48
Clean Max Enviro Energy Solutions Limited	Clean Max Mohan Private Limited	Sale of Products - Projects	8.70	20.92	56.08	280.46	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cellpro Private Limited	Sale of Products - Projects	13.28	38.78	84.45	466.94	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cellmax Private Limited	Sale of Products - Projects	1.08	26.44	48.48	491.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge I LP	Sale of Products - Projects	64.36	-	230.03	4.56	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chaya Private Limited	Sale of Products - Projects	139.19	2,861.31	2,456.22	1,592.88	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chaya Nidhi Limited	Sale of Products - Projects	496.42	-	-	286.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chroma Private Limited	Sale of Products - Projects	2.68	77.16	83.39	800.50	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Sale of Products - Projects	-	3.72	1.49	43.78	442.98
Clean Max Enviro Energy Solutions Limited	Clean Max Saffron Private Limited	Sale of Products - Projects	2.66	9.72	3.60	866.65	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eight Power LLP	Sale of Products - Projects	-	-	-	4.58	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mani Private Limited	Sale of Products - Projects	7.15	89.38	14.20	252.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahaja Private Limited	Sale of Products - Projects	45.00	886.87	629.42	783.72	-
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Private Limited	Sale of Products - Projects	3.70	24.43	110.55	1,129.18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sakti Private Limited	Sale of Products - Projects	-	-	0.71	284.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Private Limited	Sale of Products - Projects	5.36	-	-	388.30	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ravi Private Limited	Sale of Products - Projects	1,288.45	389.43	1,199.07	638.36	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chandni Private Limited	Sale of Products - Projects	-	-	-	298.63	-
Clean Max Enviro Energy Solutions Limited	Clean Max Umang Private Limited	Sale of Products - Projects	9.49	97.24	87.63	828.29	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jamuna Private Limited	Sale of Products - Projects	8.24	86.79	86.93	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sarada Private Limited	Sale of Products - Projects	12.20	289.58	202.24	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agni Private Limited	Sale of Products - Projects	91.82	-	137.45	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ashok Private Limited	Sale of Products - Projects	81.36	-	55.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max RIAL Renewable Energy Private Limited	Sale of Products - Projects	97.85	423.19	1,230.66	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pheon Private Limited	Sale of Products - Projects	80.56	-	37.26	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bansal Private Limited	Sale of Products - Projects	125.96	-	250.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Darmaa Private Limited	Sale of Products - Projects	1.99	12.88	29.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dalma Private Limited	Sale of Products - Projects	87.98	-	414.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gagan Sulmaan Private Limited	Sale of Products - Projects	-	-	0.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dipan Private Limited	Sale of Products - Projects	159.36	-	415.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jiva Private Limited	Sale of Products - Projects	-	58.88	290.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energyplus Private Limited	Sale of Products - Projects	0.23	-	210.22	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Karuna Private Limited	Sale of Products - Projects	62.65	-	36.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaan Private Limited	Sale of Products - Projects	187.82	-	84.99	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nidhi Private Limited	Sale of Products - Projects	68.83	77.94	368.17	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urja LLP	Sale of Products - Projects	-	-	24.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanchan Private Limited	Sale of Products - Projects	39.28	-	42.79	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaya Private Limited	Sale of Products - Projects	15.95	-	805.79	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opex Private Limited	Sale of Products - Projects	178.69	-	414.93	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Patagonia Private Limited	Sale of Products - Projects	0.58	-	369.31	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prutech Private Limited	Sale of Products - Projects	437.85	-	913.59	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308415

Notes to the Restated Consolidated Financial Information

(₹ in Lacs, except as otherwise indicated)

Name of the entity	Name of the counterparty	Nature of transaction	For the 6 months period ended 30th September 2025	For the year ended 31st March 2025	For the year ended 31st March 2024	For the year ended 31st March 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Enviro Energy Solutions Private Limited	Sale of Products - Projects	1,290.50	435.00	-	-
Clean Max Enviro Energy Solutions Limited	Jhanjeng Gadisu Private Limited	Sale of Products - Projects	-	6.27	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agro Private Limited	Sale of Products - Projects	243.54	809.41	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sureenergy Private Limited	Sale of Products - Projects	209.30	92.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elevate Private Limited	Sale of Products - Projects	95.95	39.32	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Projects Private Limited	Sale of Products - Projects	82.09	32.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Amara Private Limited	Sale of Products - Projects	72.95	847.83	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pink Private Limited	Sale of Products - Projects	262.56	262.79	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agathaage Private Limited	Sale of Products - Projects	257.07	25.14	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jaipur Private Limited	Sale of Products - Projects	424.84	360.85	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urga Private Limited	Sale of Products - Projects	219.68	51.04	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamarind Private Limited	Sale of Products - Projects	455.08	488.57	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Sale of Products - Projects	197.95	480.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tan Private Limited	Sale of Products - Projects	61.34	58.11	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sagarsheej Private Limited	Sale of Products - Projects	61.34	58.11	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Sale of Products - Projects	2,176.79	1,189.92	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urja Private Limited	Sale of Products - Projects	2.73	189.12	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Sale of Products - Projects	240.95	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ambassador Private Limited	Sale of Products - Projects	184.10	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alok Private Limited	Sale of Products - Projects	197.70	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shakti Private Limited	Sale of Products - Projects	101.98	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cielo Private Limited	Sale of Products - Projects	85.83	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Sale of Products - Projects	2,126.48	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cashmere Private Limited	Sale of Products - Projects	204.60	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragya Power Limited	Sale of Products - Projects	518.26	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Power Limited	Sale of Products - Projects	1,290.77	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chetak (1) Private Limited	Sale of Products - Projects	885.97	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max RP 2 Private Limited	Sale of Products - Projects	1,158.86	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kumbha Private Limited	Sale of Products - Projects	42.73	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magpie Private Limited	Sale of Products - Projects	34.83	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mela Private Limited	Sale of Products - Projects	46.79	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanpan Private Limited	Sale of Products - Projects	450.57	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tapaja Private Limited	Sale of Products - Projects	1,288.53	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divya Private Limited	Sale of Products - Projects	290.46	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eden Private Limited	Sale of Products - Projects	643.73	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nadre Private Limited	Sale of Products - Projects	106.25	-	-	-
Clean Max Enviro Energy Solutions Limited	Vyshnavi Energy Private Limited	Sale of Products - Projects	46.79	-	-	-
CMES Jupiter Private Limited	Clean Max Jupiter Power LLP	Sale of Products - Projects	-	-	-	16.27
CMES Jupiter Private Limited	Clean Max Pluto Solar Power LLP	Sale of Products - Projects	-	-	-	2.21
CMES Jupiter Private Limited	Clean Max Shanti Power LLP	Sale of Products - Projects	-	-	-	0.66
CMES Jupiter Private Limited	Clean Max Vital Energy LLP	Sale of Products - Projects	-	-	-	17.73
CMES Jupiter Private Limited	Clean Max Aaryans Private Limited	Sale of Products - Projects	-	-	10.06	-
Clean Max Surya Private Limited	CMES Jupiter Private Limited	Sale of Products - Projects	-	47.74	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Reimbursement of Expenses & Miscellaneous Services	33.16	21.81	49.00	49.53	90.54
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Reimbursement of Expenses & Miscellaneous Services	16.58	15.33	31.09	29.61	28.38
Clean Max Enviro Energy Solutions Limited	Clean Max Aaryans Power Private Limited	Reimbursement of Expenses & Miscellaneous Services	16.58	15.33	31.09	29.61	28.38
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Reimbursement of Expenses & Miscellaneous Services	16.35	15.33	31.14	29.66	28.23
Clean Max Enviro Energy Solutions Limited	Clean Max Pasan Projects Private Limited	Reimbursement of Expenses & Miscellaneous Services	19.53	18.95	34.10	29.18	23.23
Clean Max Enviro Energy Solutions Limited	RNB On-Site Private Solutions 3 LLP	Reimbursement of Expenses & Miscellaneous Services	16.07	15.38	30.60	29.15	23.76
Clean Max Enviro Energy Solutions Limited	CMES Power 1 Private Limited	Reimbursement of Expenses & Miscellaneous Services	3.70	4.26	7.36	8.10	9.39
Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	Reimbursement of Expenses & Miscellaneous Services	5.10	4.88	9.86	9.39	8.84
Clean Max Enviro Energy Solutions Limited	Clean Max Dawn Power LLP	Reimbursement of Expenses & Miscellaneous Services	7.81	6.86	14.25	11.48	5.53
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	Reimbursement of Expenses & Miscellaneous Services	12.45	11.81	24.23	22.36	14.51
Clean Max Enviro Energy Solutions Limited	Clean Max Yuga Power LLP	Reimbursement of Expenses & Miscellaneous Services	13.15	12.56	21.42	10.30	6.23
Clean Max Enviro Energy Solutions Limited	Clean Max Tallarn Power Private Limited	Reimbursement of Expenses & Miscellaneous Services	7.81	7.44	14.85	13.61	10.19
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Reimbursement of Expenses & Miscellaneous Services	0.51	0.18	0.97	0.98	0.85
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Reimbursement of Expenses & Miscellaneous Services	23.74	21.18	46.76	40.82	29.67
Clean Max Enviro Energy Solutions Limited	Clean Max Sampoorn Private Limited	Reimbursement of Expenses & Miscellaneous Services	23.12	22.06	34.48	21.54	11.41
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power Private Limited	Reimbursement of Expenses & Miscellaneous Services	15.22	14.57	29.41	28.41	19.98
Clean Max Enviro Energy Solutions Limited	Clean Max Khushi Power LLP	Reimbursement of Expenses & Miscellaneous Services	2.79	2.67	5.18	5.15	4.14
Clean Max Enviro Energy Solutions Limited	Clean Max Lunya Power LLP	Reimbursement of Expenses & Miscellaneous Services	4.64	4.44	8.94	8.74	6.65
Clean Max Enviro Energy Solutions Limited	Clean Max Kusuma Power LLP	Reimbursement of Expenses & Miscellaneous Services	12.65	12.10	24.44	23.69	13.45
Clean Max Enviro Energy Solutions Limited	Clean Max Aryavrat Power LLP	Reimbursement of Expenses & Miscellaneous Services	-	-	-	5.69	5.91
Clean Max Enviro Energy Solutions Limited	Clean Max Tinal Energy LLP	Reimbursement of Expenses & Miscellaneous Services	4.80	4.80	8.66	8.28	6.64
Clean Max Enviro Energy Solutions Limited	Clean Max Anant Jeevan Limited	Reimbursement of Expenses & Miscellaneous Services	4.68	3.06	6.80	6.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Raksha Limited	Reimbursement of Expenses & Miscellaneous Services	2.34	2.25	4.54	3.98	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhaskar Private Limited	Reimbursement of Expenses & Miscellaneous Services	23.35	22.38	44.91	37.12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chetak LLP	Reimbursement of Expenses & Miscellaneous Services	1.33	1.21	2.49	1.81	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shanthi Private Limited	Reimbursement of Expenses & Miscellaneous Services	4.68	4.50	9.09	6.68	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nihal 2 Private Limited	Reimbursement of Expenses & Miscellaneous Services	4.68	4.50	9.09	6.68	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanha Private Limited	Reimbursement of Expenses & Miscellaneous Services	23.46	22.49	43.48	33.80	-
Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Reimbursement of Expenses & Miscellaneous Services	6.33	1.19	2.38	0.55	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akshaya Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.89	2.68	5.45	2.37	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidyujjwal Private Limited	Reimbursement of Expenses & Miscellaneous Services	25.18	22.23	44.75	34.29	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidyutshree Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.25	2.25	4.55	3.39	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cheetah Power LLP	Reimbursement of Expenses & Miscellaneous Services	6.50	1.45	2.90	2.57	-
Clean Max Enviro Energy Solutions Limited	Clean Max Plastic Private Limited	Reimbursement of Expenses & Miscellaneous Services	6.34	1.29	2.59	2.39	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.25	2.25	4.50	3.38	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.25	2.25	4.50	3.38	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sakra Private Limited	Reimbursement of Expenses & Miscellaneous Services	8.26	1.80	3.60	3.18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.58	0.39	0.65	0.21	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tej Private Limited	Reimbursement of Expenses & Miscellaneous Services	3.30	2.70	4.45	3.50	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejasvi Private Limited	Reimbursement of Expenses & Miscellaneous Services	3.38	2.25	4.50	3.31	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thane Private Limited	Reimbursement of Expenses & Miscellaneous Services	8.12	5.89	-	25.07	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thermal Private Limited	Reimbursement of Expenses & Miscellaneous Services	6.59	1.51	3.03	1.95	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Reimbursement of Expenses & Miscellaneous Services	13.94	3.72	7.43	4.39	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cobalt Private Limited	Reimbursement of Expenses & Miscellaneous Services	8.18	1.63	2.35	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dai Private Limited	Reimbursement of Expenses & Miscellaneous Services	3.73	-	1.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hera Private Limited	Reimbursement of Expenses & Miscellaneous Services	20.96	1.75	19.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jeevan Private Limited	Reimbursement of Expenses & Miscellaneous Services	3.57	1.23	4.69	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mitraja Private Limited	Reimbursement of Expenses & Miscellaneous Services	9.65	4.78	10.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Upaj Private Limited	Reimbursement of Expenses & Miscellaneous Services	5.00	3.64	6.56	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uttam Private Limited	Reimbursement of Expenses & Miscellaneous Services	5.86	5.67	11.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Disha Private Limited	Reimbursement of Expenses & Miscellaneous Services	2.03	1.95	3.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhatt Green Energy Private Limited	Reimbursement of Expenses & Miscellaneous Services	9.70	-	5.43	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aarna Private Limited	Reimbursement of Expenses & Miscellaneous Services	0.46	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragna Private Limited	Reimbursement of Expenses & Miscellaneous Services	1.35	-	-	-	-
CMES Jupiter Private Limited	Clean Max Dawn Power LLP	Reimbursement of Expenses & Miscellaneous Services	0.68	0.63	1.27	1.48	-
CMES Jupiter Private Limited	Clean Max Shiksha Private Limited	Reimbursement of Expenses & Miscellaneous Services	0.78	0.74	1.51	1.78	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U40300GJ2016PLC093415

Notes to the Restated Consolidated Financial Information

All amounts are in Indian rupees unless otherwise stated

Name of the entity	Name of the counterpart	Nature of transactions	For the six months period ended 30th September 2024	For the six months period ended 30th September 2023	For the year ended 31st March 2024	For the year ended 31st March 2023	For the year ended 31st March 2022
CMS Jupiter Private Limited	Clean Max Photo Solar Private LLP	Revenue from Operation & Maintenance services	0.66	0.65	1.31	1.31	-
CMJES Jupiter Private Limited	Clean Max Power 9 LLP	Revenue from Operation & Maintenance services	7.86	0.63	8.27	1.31	-
CMJES Jupiter Private Limited	Clean Max Photon Private Limited	Revenue from Operation & Maintenance services	9.86	0.63	1.27	1.31	-
CMJES Jupiter Private Limited	Clean Max Scorpius Power LLP	Revenue from Operation & Maintenance services	0.86	0.63	1.27	1.31	-
CMJES Jupiter Private Limited	Clean Max Tara Private Limited	Revenue from Operation & Maintenance services	0.61	0.61	1.27	0.71	-
CMJES Jupiter Private Limited	Clean Max Aasra Private Limited	Revenue from Operation & Maintenance services	0.66	0.63	1.27	1.31	-
CMJES Jupiter Private Limited	Clean Max Bijlee Private Limited	Revenue from Operation & Maintenance services	0.43	0.41	0.83	-	-
CMJES Jupiter Private Limited	Clean Max Elora Private Limited	Revenue from Operation & Maintenance services	3.45	0.38	4.06	-	-
CMJES Jupiter Private Limited	Clean Max Draco Power 3 LLP	Revenue from Operation & Maintenance services	0.86	0.63	1.27	1.31	-
CMJES Jupiter Private Limited	Clean Max Tau Private Limited	Revenue from Operation & Maintenance services	0.86	0.63	1.27	-	-
CMJES Jupiter Private Limited	Clean Max Upsilon Private Limited	Revenue from Operation & Maintenance services	3.54	1.66	5.07	3.26	-
CMJES Jupiter Private Limited	Clean Max Virgo Power 8 LLP	Revenue from Operation & Maintenance services	0.97	0.83	1.65	-	-
CMJES Jupiter Private Limited	Clean Max Rohini Private Limited	Revenue from Operation & Maintenance services	4.45	0.45	1.83	-	-
CMJES Jupiter Private Limited	Clean Max Nirmal Private Limited	Revenue from Operation & Maintenance services	1.38	1.24	2.88	-	-
CMJES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Interest from Operation & Maintenance services	18.29	14.74	30.49	17.11	11.11
CMJES Jupiter Private Limited	Clean Max Al Ameen Renewable Energy Private Limited	Revenue from Operation & Maintenance services	0.49	-	-	-	-
CMJES Jupiter Private Limited	Clean Max Sauca Private Limited	Revenue from Operation & Maintenance services	6.78	0.74	-	-	-
BRT Energy Technology LLP	Clean Max Rajas Private Limited	Revenue from Operation & Maintenance services	3.11	2.87	5.81	4.26	-
BRT Energy Technology LLP	Clean Max Bhoomi Private Limited	Revenue from Operation & Maintenance services	9.05	8.35	17.26	13.15	-
Vashesh Power 8 LLP	Clean Max Mamma Private Limited	Revenue from Operation & Maintenance services	8.95	8.37	17.69	12.43	-
Vashesh Power 8 LLP	Clean Max Nine Private Limited	Revenue from Operation & Maintenance services	3.39	3.48	6.98	3.34	-
MESU Opal LLP	Clean Max Marathon Private Limited	Revenue from Operation & Maintenance services	9.28	4.27	0.54	0.38	-
MESU Opal LLP	Clean Max Thapar Private Limited	Revenue from Operation & Maintenance services	9.28	4.27	11.53	0.38	-
MESU Opal LLP	Clean Max Aarna Private Limited	Revenue from Operation & Maintenance services	9.93	4.33	0.54	0.25	-
MESU Opal LLP	Clean Max Edendale Private Limited	Revenue from Operation & Maintenance services	9.59	4.54	1.03	0.79	-
MESU Opal LLP	Clean Max Power 1 Private Limited	Revenue from Operation & Maintenance services	9.26	4.25	0.54	0.29	-
MESU Opal LLP	Clean Max Rohini 2 Private Limited	Revenue from Operation & Maintenance services	9.28	4.25	0.53	0.29	-
MESU Opal LLP	Clean Max Rohini 2 Power Private Limited	Revenue from Operation & Maintenance services	9.57	4.54	1.09	0.79	-
Clean Max Cogen Solutions Private Limited	Clean Max Rajapatty Power LLP	Revenue from Operation & Maintenance services	4.83	4.13	8.31	-	-
Clean Max Cogen Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	Revenue from Operation & Maintenance services	-	-	-	-	55.75
Clean Max Power Projects Private Limited	Clean Max IPP 2 Private Limited	Expense from Operation & Maintenance services	2.00	2.00	4.00	4.00	4.00
Clean Max Power Projects Private Limited	Clean Max Enviro Energy Solutions Limited	Expense from Operation & Maintenance services	1.00	1.00	2.00	2.00	2.00
Clean Max Enviro Energy Solutions Limited	Clean Max Theta Private Limited	Reversal of Operation & Maintenance service Sale of Power	-	-	7.94	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alpha Private Limited	Reversal of Operation & Maintenance service Sale of Power	-	351.86	351.94	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mega Private Limited	Reversal of Operation & Maintenance service Sale of Power	-	84.05	84.08	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dot Private Limited	Reversal of Operation & Maintenance service Sale of Power	87.79	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ekatvam Private Limited	Revenue from customers (Wind Power Facility)	-	112.98	130.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Revenue from customers (Solar Power Facility)	-	129.30	287.41	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Revenue from customers (Solar Power Facility)	113.65	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agglomerate Private Limited	Revenue from customers (Solar Power Facility)	95.36	-	-	-	-
CMJES Power 2 Private Limited	Clean Max Vindhyan Private Limited	Revenue from customers (Solar Power Facility)	-	-	85.91	-	-
CMJES Power 2 Private Limited	Clean Max Solaris One Limited	Revenue from customers (Solar Power Facility)	-	-	83.80	-	-
CMJES Power 2 Private Limited	Clean Max OSE Private Limited	Revenue from customers (Solar Power Facility)	-	-	86.98	-	-
CMJES Power 2 Private Limited	Clean Max Mars Private Limited	Revenue from customers (Solar Power Facility)	-	-	28.57	-	-
CMJES Power 2 Private Limited	Clean Max Deimos Private Limited	Revenue from customers (Solar Power Facility)	-	-	5.76	-	-
CMJES Power 2 Private Limited	Clean Max Ascella Private Limited	Revenue from customers (Solar Power Facility)	-	-	46.53	-	-
CMJES Power 2 Private Limited	Clean Max Tara Private Limited	Revenue from customers (Solar Power Facility)	-	-	42.09	-	-
CMJES Power 2 Private Limited	Clean Max Aquila Private Limited	Revenue from customers (Solar Power Facility)	-	-	21.33	-	-
CMJES Power 2 Private Limited	Clean Max Satpa Private Limited	Revenue from customers (Solar Power Facility)	-	-	38.35	-	-
CMJES Power 2 Private Limited	Clean Max Calypso Private Limited	Revenue from customers (Solar Power Facility)	-	-	47.37	-	-
CMJES Power 2 Private Limited	Clean Max Infinite Private Limited	Revenue from customers (Solar Power Facility)	-	-	18.80	-	-
CMJES Jupiter Private Limited	Clean Max Bilal Renewable Energy Private Limited	Revenue from customers (Solar Power Facility)	81.42	-	173.73	-	-
CMJES Jupiter Private Limited	Clean Max Scorpius Private Limited	Revenue from customers (Solar Power Facility)	-	6.16	8.36	141.00	59.81
CMJES Jupiter Private Limited	Clean Max Celesta Private Limited	Revenue from customers (Solar Power Facility)	-	9.12	2.12	28.00	-
CMJES Jupiter Private Limited	Clean Max Tau Private Limited	Revenue from customers (Solar Power Facility)	-	-	-	17.46	8.58
CMJES Jupiter Private Limited	Clean Max Scorpius Power LLP	Revenue from customers (Solar Power Facility)	-	-	-	99.85	168.56
CMJES Jupiter Private Limited	Clean Max Amaga Power LLP	Revenue from customers (Solar Power Facility)	-	-	-	-	60.08
CMJES Jupiter Private Limited	Clean Max Dayak Power LLP	Revenue from customers (Solar Power Facility)	-	-	-	36.37	13.71
CMJES Jupiter Private Limited	Clean Max Kharak Power 1 LLP	Revenue from customers (Solar Power Facility)	-	-	-	-	10.64
CMJES Jupiter Private Limited	Clean Max Power 9 LLP	Revenue from common infrastructure facility	-	-	-	17.46	153.37
CMJES Jupiter Private Limited	Clean Max Vega Power 8 LLP	Revenue from common infrastructure facility	-	6.24	6.24	20.89	30.83
CMJES Jupiter Private Limited	Clean Max Wind Energy LLP	Revenue from common infrastructure facility	-	-	-	-	31.27
CMJES Jupiter Private Limited	Clean Max Tara Private Limited	Revenue from common infrastructure facility	-	-	-	-	40.76
CMJES Jupiter Private Limited	Clean Max Sisalkan Private Limited	Revenue from common infrastructure facility	-	-	-	45.25	-
CMJES Jupiter Private Limited	Clean Max Photo Solar Power LLP	Revenue from common infrastructure facility	-	-	-	25.93	-
CMJES Jupiter Private Limited	Clean Max Photo Private Limited	Revenue from common infrastructure facility	-	-	-	15.36	-
CMJES Jupiter Private Limited	Clean Max Tapti Private Limited	Revenue from common infrastructure facility	-	-	-	21.44	-
CMJES Jupiter Private Limited	Clean Max Baka Private Limited	Revenue from common infrastructure facility	-	3.83	7.12	28.86	-
CMJES Jupiter Private Limited	Clean Max Mango Private Limited	Revenue from common infrastructure facility	-	8.87	16.75	48.36	-
CMJES Jupiter Private Limited	Clean Max Thermal Private Limited	Revenue from common infrastructure facility	-	-	-	88.88	-
CMJES Jupiter Private Limited	Clean Max Khera Private Limited	Revenue from common infrastructure facility	-	179.60	338.19	-	-
CMJES Jupiter Private Limited	Clean Max East Private Limited	Revenue from common infrastructure facility	-	-	47.42	-	-
CMJES Jupiter Private Limited	Clean Max Enpro Private Limited	Revenue from common infrastructure facility	-	6.72	9.52	38.52	-
CMJES Jupiter Private Limited	Clean Max Cygni Power LLP	Revenue from common infrastructure facility	-	-	-	85.46	-
CMJES Jupiter Private Limited	Clean Max Pooja Power Limited	Revenue from common infrastructure facility	-	-	-	105.91	-
CMJES Jupiter Private Limited	Clean Max Home Private Limited	Revenue from common infrastructure facility	-	-	1.74	28.89	-
CMJES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Revenue from operations (Common Infrastructure Facility)	-	-	-	-	49.53
CMJES Jupiter Private Limited	Clean Max Aarna Private Limited	Reimbursement of CSR Expenses	16.49	-	-	-	-
CMJES Jupiter Private Limited	Clean Max Pavana Private Limited	Revenue from common infrastructure facility	27.77	-	-	-	-
Downing Cinder Private Limited	Clean Max Charge LLP	Revenue from common infrastructure facility	-	-	-	26.47	-
Downing Cinder Private Limited	Clean Max Light Power LLP	Revenue from common infrastructure facility	-	-	-	27.99	-
Downing Cinder Private Limited	Clean Max Orbital Power LLP	Revenue from common infrastructure facility	-	-	2.29	-	-
BRT Energy Technology LLP	Clean Max Aura Private Limited	Revenue from common infrastructure facility	-	-	-	307.15	-
BRT Energy Technology LLP	Clean Max Kinetic Private Limited	Revenue from common infrastructure facility	-	-	-	333.79	-
BRT Energy Technology LLP	Clean Max Blossom Private Limited	Revenue from common infrastructure facility	-	-	-	338.29	-
MESU Opal LLP	Clean Max Aarna Private Limited	Revenue from common infrastructure facility	-	-	-	27.91	-
MESU Opal LLP	Clean Max Dhruba Private Limited	Revenue from common infrastructure facility	-	-	-	55.34	-
MESU Opal LLP	Clean Max Radha Private Limited	Revenue from common infrastructure facility	-	-	-	27.91	-
MESU Opal LLP	Clean Max Shridhar Private Limited	Revenue from common infrastructure facility	-	-	-	27.91	-
MESU Opal LLP	Clean Max Tharun Private Limited	Revenue from common infrastructure facility	-	-	-	27.91	-
MESU Opal LLP	Clean Max Power 4 Private Limited	Revenue from common infrastructure facility	-	-	-	27.91	-
MESU Opal LLP	Clean Max Mahajal 2 Power Private Limited	Revenue from common infrastructure facility	-	-	-	55.34	-
Vashesh Power LLP	Clean Max Meghdoot Private Limited	Revenue from common infrastructure facility	-	-	-	381.30	-
Vashesh Power LLP	Clean Max Enviro Energy Solutions Limited	Revenue from common infrastructure facility	-	-	-	-	109.21
Clean Max Cogen Solutions Limited	Clean Max Enviro Energy Solutions Limited	Revenue from common infrastructure facility	109.89	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC305425

Notes : to the Restated Consolidated Financial Information

(₹ in lakhs, unless stated otherwise)

Name of the entity	Name of the counterparty	Nature of transaction	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Chakradeep Renewable Energy India Private Limited	Loans given to subsidiaries	-	-	3.46	0.17	nil
Clean Max Enviro Energy Solutions Limited	Clean Max Aarya Private Limited	Loans given to subsidiaries	-	7.63	39.70	41.31	326.19
Clean Max Enviro Energy Solutions Limited	Clean Max Abha Private Limited	Loans given to subsidiaries	58.41	6.48	80.49	85.83	79.69
Clean Max Enviro Energy Solutions Limited	Clean Max Aarya Saksham LLP	Loans given to subsidiaries	0.98	0.44	2.80	34.62	21.23
Clean Max Enviro Energy Solutions Limited	Clean Max Bhuvan Private Limited	Loans given to subsidiaries	111.90	43.28	98.18	334.93	1,834.94
Clean Max Enviro Energy Solutions Limited	Clean Max Deccan Private Limited	Loans given to subsidiaries	238.98	82.84	15.60	0.69	0.45
Clean Max Enviro Energy Solutions Limited	Clean Max Dinesh Power LLP	Loans given to subsidiaries	88.28	9.54	26.54	634.98	61.85
Clean Max Enviro Energy Solutions Limited	Clean Max Dinesh Private Limited	Loans given to subsidiaries	25.27	8.56	1.58	30.99	485.86
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Loans given to subsidiaries	5.88	8.16	13.70	76.93	853.58
Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Private Limited	Loans given to subsidiaries	-	4.26	2.77	5.31	41.64
Clean Max Enviro Energy Solutions Limited	Clean Max Kusha Private Limited	Loans given to subsidiaries	-	13.76	186.77	380.72	488.45
Clean Max Enviro Energy Solutions Limited	Clean Max Manorama Private Limited	Loans given to subsidiaries	52.86	125.86	166.48	253.95	8,850.41
Clean Max Enviro Energy Solutions Limited	Clean Max Mandara Private Limited	Loans given to subsidiaries	88.89	3.11	2.83	8.55	84.24
Clean Max Enviro Energy Solutions Limited	Clean Max Omkar Power LLP	Loans given to subsidiaries	-	3.28	8.93	13.86	43.36
Clean Max Enviro Energy Solutions Limited	Clean Max Pipra Energy Limited	Loans given to subsidiaries	3.48	9.24	1.52	37.48	97.86
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Loans given to subsidiaries	83.78	6.63	163.20	85.22	53.74
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Loans given to subsidiaries	342.33	12.48	12.68	13.08	98.08
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Loans given to subsidiaries	89.81	5.35	21.39	14.35	84.15
Clean Max Enviro Energy Solutions Limited	Clean Max Radha Private Limited	Loans given to subsidiaries	835.34	1.88	1.98	28.59	285.76
Clean Max Enviro Energy Solutions Limited	Clean Max Saraswati Power LLP	Loans given to subsidiaries	98.53	44.53	61.36	89.35	164.34
Clean Max Enviro Energy Solutions Limited	Clean Max Shakti Private Limited	Loans given to subsidiaries	22.63	-	-	208.13	235.86
Clean Max Enviro Energy Solutions Limited	Clean Max Tarun Private Limited	Loans given to subsidiaries	-	1.17	19.61	43.10	163.49
Clean Max Enviro Energy Solutions Limited	Clean Max Tej Private Limited	Loans given to subsidiaries	-	9.42	3.73	28.89	86.26
Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	Loans given to subsidiaries	77.09	1.41	1.45	15.22	171.33
Clean Max Enviro Energy Solutions Limited	Clean Max Trans Power Limited	Loans given to subsidiaries	5.58	34.20	52.28	168.42	348.89
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power LLP	Loans given to subsidiaries	386.22	91.68	160.64	79.89	184.09
Clean Max Enviro Energy Solutions Limited	Clean Max Vinil Power Private Limited	Loans given to subsidiaries	58.49	23.13	34.90	135.09	238.31
Clean Max Enviro Energy Solutions Limited	Clean Max Viral Energy LLP	Loans given to subsidiaries	4.54	9.45	0.13	2.08	30.81
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Loans given to subsidiaries	3.36	11.25	86.75	119.68	886.25
Clean Max Enviro Energy Solutions Limited	CMES Infinite Private Limited	Loans given to subsidiaries	9.80	0.89	0.89	0.05	64.11
Clean Max Enviro Energy Solutions Limited	CMES Space Private Limited	Loans given to subsidiaries	2,055.32	739.00	2,383.48	906.12	569.22
Clean Max Enviro Energy Solutions Limited	CMES Power 1 Private Limited	Loans given to subsidiaries	9.05	1.48	3.81	2.12	78.82
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Loans given to subsidiaries	184.96	107.40	485.34	51.08	17.35
Clean Max Enviro Energy Solutions Limited	CMES Solar Private Limited	Loans given to subsidiaries	4.39	1.56	1.59	0.04	0.05
Clean Max Enviro Energy Solutions Limited	CMET Energy Technology LLP	Loans given to subsidiaries	13.40	17.30	22.46	240.79	240.07
Clean Max Enviro Energy Solutions Limited	KSU Renewable Power Projects LLP	Loans given to subsidiaries	-	-	43.41	46.51	85.02
Clean Max Enviro Energy Solutions Limited	Rising Sun Energy India Private Limited	Loans given to subsidiaries	1,148.91	886.91	1,806.94	1,409.79	108.77
Clean Max Enviro Energy Solutions Limited	RREH 1 SPV LLP	Loans given to subsidiaries	14.20	17.12	837.45	205.91	109.62
Clean Max Enviro Energy Solutions Limited	RAPCO Bid Power Solutions LLP	Loans given to subsidiaries	-	15.67	12.79	6.20	11.52
Clean Max Enviro Energy Solutions Limited	Clean Max Adhya Power Private Limited	Loans given to subsidiaries	0.80	1.68	1.68	9.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akshara Power Private Limited	Loans given to subsidiaries	59.60	0.18	18.18	10.78	-
Clean Max Enviro Energy Solutions Limited	Clean Max Amar Private Limited	Loans given to subsidiaries	83.20	0.63	4.33	0.07	0.09
Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	Loans given to subsidiaries	9.41	0.07	9.11	0.04	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bahan Private Limited	Loans given to subsidiaries	2.80	222.58	23.92	137.45	0.06
Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	Loans given to subsidiaries	85.76	0.07	2.28	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleb Private Limited	Loans given to subsidiaries	1.03	11.96	9.26	0.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cobalt Private Limited	Loans given to subsidiaries	9.10	9.67	16.51	25.16	-
Clean Max Enviro Energy Solutions Limited	Clean Max Congo LLP	Loans given to subsidiaries	14.15	4.51	59.61	347.45	1.93
Clean Max Enviro Energy Solutions Limited	Clean Max Copa Power LLP	Loans given to subsidiaries	9.27	0.43	9.05	0.05	0.05
Clean Max Enviro Energy Solutions Limited	Clean Max Copa Solutions Private Limited	Loans given to subsidiaries	2.25	0.89	9.50	11.51	2.41
Clean Max Enviro Energy Solutions Limited	Cyclamen Power LLP	Loans given to subsidiaries	-	32.64	33.05	161.91	130.33
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruva Energy Limited	Loans given to subsidiaries	28.64	0.62	9.12	0.24	0.07
Clean Max Enviro Energy Solutions Limited	Clean Max Dot Private Limited	Loans given to subsidiaries	63.80	0.62	28.79	0.41	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elara Private Limited	Loans given to subsidiaries	12.35	1,263.35	1,265.35	81.53	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Loans given to subsidiaries	8.46	0.46	7.96	8.03	0.93
Clean Max Enviro Energy Solutions Limited	Clean Max Pomus Power LLP	Loans given to subsidiaries	1.01	1.38	3.59	-	0.01
Clean Max Enviro Energy Solutions Limited	Clean Max Galaxy Private Limited	Loans given to subsidiaries	0.59	0.62	9.09	0.41	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gloom Private Limited	Loans given to subsidiaries	31.75	64.95	104.08	41.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power 1 LLP	Loans given to subsidiaries	25.45	45.85	59.67	85.38	0.45
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Loans given to subsidiaries	-	0.68	9.07	0.36	0.35
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Loans given to subsidiaries	11.50	4.38	4.49	8.98	11.46
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Loans given to subsidiaries	4.36	4.78	12.19	7.89	3.99
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 3 Power LLP	Loans given to subsidiaries	0.28	-	9.05	0.06	0.08
Clean Max Enviro Energy Solutions Limited	Clean Max Kabir Private Limited	Loans given to subsidiaries	13.36	-	16.21	0.55	0.05
Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Loans given to subsidiaries	31.45	66.75	69.05	368.63	47.29
Clean Max Enviro Energy Solutions Limited	Clean Max Mahakosh Private Limited	Loans given to subsidiaries	39.80	8.92	79.50	138.25	2.23
Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	Loans given to subsidiaries	12.26	13.64	30.98	5.86	2.69
Clean Max Enviro Energy Solutions Limited	Clean Max Mitra Private Limited	Loans given to subsidiaries	86.82	347.78	417.12	334.98	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Loans given to subsidiaries	1.98	134.74	179.57	728.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Power Limited	Loans given to subsidiaries	18.45	14.63	31.47	5.58	29.75
Clean Max Enviro Energy Solutions Limited	Clean Max Pink Solar Power LLP	Loans given to subsidiaries	3.43	4.66	472.82	15.83	57.14
Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	Loans given to subsidiaries	114.99	14.79	481.00	9.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Proton Energy LLP	Loans given to subsidiaries	0.25	9.85	0.68	9.86	0.84
Clean Max Enviro Energy Solutions Limited	Clean Max Rigelia Power LLP	Loans given to subsidiaries	0.86	9.85	0.86	9.85	0.86
Clean Max Enviro Energy Solutions Limited	Clean Max Shera Private Limited	Loans given to subsidiaries	9.78	4.58	16.43	16.15	9.84
Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Private Limited	Loans given to subsidiaries	4.28	84.88	50.78	424.13	3.48
Clean Max Enviro Energy Solutions Limited	Clean Max Sidhant Power Limited	Loans given to subsidiaries	0.82	9.15	11.24	19.75	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Loans given to subsidiaries	0.28	9.87	0.83	9.84	0.84
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Loans given to subsidiaries	209.36	92.36	482.29	37.18	14.68
Clean Max Enviro Energy Solutions Limited	Clean Max Suryamukhi LLP	Loans given to subsidiaries	0.79	-	-	2.43	0.84
Clean Max Enviro Energy Solutions Limited	Clean Max Thermal Private Limited	Loans given to subsidiaries	86.75	4.18	30.61	81.12	0.01
Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Loans given to subsidiaries	-40.48	179.86	174.30	126.44	-
Clean Max Enviro Energy Solutions Limited	Clean Max Varun Aarushi Limited	Loans given to subsidiaries	1,153.64	868.18	2,272.53	128.65	123.49
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power LLP	Loans given to subsidiaries	0.28	-	0.83	9.86	0.86
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 4 Power Private Limited	Loans given to subsidiaries	330.53	9.15	0.83	9.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Acre Private Limited	Loans given to subsidiaries	46.32	9.86	54.13	9.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aamir Private Limited	Loans given to subsidiaries	29.82	114.65	130.28	9.12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	Loans given to subsidiaries	83.86	9.84	0.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Loans given to subsidiaries	377.18	638.30	782.63	11.46	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anaya Private Limited	Loans given to subsidiaries	42.29	-	2.34	9.19	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bala Private Limited	Loans given to subsidiaries	83.95	9.87	1.43	9.01	-
Clean Max Enviro Energy Solutions Limited	Clean Max BLAL Renewable Energy Private Limited	Loans given to subsidiaries	9.84	42.40	284.31	8.46	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Loans given to subsidiaries	25.53	36.72	97.86	28.77	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elsa Private Limited	Loans given to subsidiaries	8.46	9.86	0.87	18.50	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gayatri Private Limited	Loans given to subsidiaries	154.90	9.52	439.88	85.49	-
Clean Max Enviro Energy Solutions Limited	Clean Max Infra Private Limited	Loans given to subsidiaries	13.31	11.64	87.54	27.75	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mira Private Limited	Loans given to subsidiaries	23.89	16.69	40.89	65.45	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Loans given to subsidiaries	37.19	9.09	21.99	Nil	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN: U[illegible]MH20[illegible]PLC[illegible]25

Annexure I to Restated Consolidated Financial Information

(₹ in lakhs, except as otherwise indicated or per share data)

Name of the entity	Nature of the consolidation	Amount of investments	For the six months period ended 30th September 2025	For the six months period ended 30th September 2024	For the year ended 31st March 2025	For the year ended 31st March 2024	For the year ended 31st March 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Hive Private Limited	Loans given to subsidiaries	24.30	0.12	24.56	0.17	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aster Private Limited	Loans given to subsidiaries	15.69	18.15	933.48	0.19	-
Clean Max Enviro Energy Solutions Limited	Clean Max Green Private Limited	Loans given to subsidiaries	16.85	21.28	49.49	28.52	-
Clean Max Enviro Energy Solutions Limited	Clean Max One Private Limited	Loans given to subsidiaries	7.07	9.26	27.56	9.91	-
Clean Max Enviro Energy Solutions Limited	Blooming Cedar Private Limited	Loans given to subsidiaries	9.41	1.87	34.92	700.69	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alps Private Limited	Loans given to subsidiaries	9.42	-	9.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	Loans given to subsidiaries	19.58	-	3.06	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aster Private Limited	Loans given to subsidiaries	4.79	-	0.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Avalon Private Limited	Loans given to subsidiaries	45.39	141.74	186.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Avra Private Limited	Loans given to subsidiaries	143.01	9.02	36.39	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Axel Private Limited	Loans given to subsidiaries	46.16	9.05	58.81	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Axis Private Limited	Loans given to subsidiaries	1,007.24	8.03	1.55	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bluebell Private Limited	Loans given to subsidiaries	25.75	0.05	174.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Loans given to subsidiaries	1,799.25	0.06	39.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Centaurus Private Limited	Loans given to subsidiaries	286.34	-	0.06	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ekatva Private Limited	Loans given to subsidiaries	46.42	9.04	0.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elanza Private Limited	Loans given to subsidiaries	9.75	-	0.61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elena Private Limited	Loans given to subsidiaries	9.66	-	0.06	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Electra Private Limited	Loans given to subsidiaries	0.93	-	0.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Everest Private Limited	Loans given to subsidiaries	0.79	-	0.74	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Evaglitz Private Limited	Loans given to subsidiaries	50.36	-	4.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magna Private Limited	Loans given to subsidiaries	53.39	0.08	1.99	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galaxyon Private Limited	Loans given to subsidiaries	2.81	-	0.12	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galleon Private Limited	Loans given to subsidiaries	301.97	-	0.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Helix Private Limited	Loans given to subsidiaries	0.31	-	0.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupe Private Limited	Loans given to subsidiaries	0.36	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Loans given to subsidiaries	259.32	-	0.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Loans given to subsidiaries	1.25	-	0.41	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kusanga Private Limited	Loans given to subsidiaries	0.05	-	0.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kapa Private Limited	Loans given to subsidiaries	0.21	-	0.07	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lee Private Limited	Loans given to subsidiaries	48.01	-	0.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magna Private Limited	Loans given to subsidiaries	0.72	0.08	0.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nidus Private Limited	Loans given to subsidiaries	151.20	0.04	89.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nimesa Private Limited	Loans given to subsidiaries	0.60	-	0.32	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	Loans given to subsidiaries	0.91	-	0.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opa Private Limited	Loans given to subsidiaries	0.13	0.02	0.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Otago Private Limited	Loans given to subsidiaries	15.11	0.04	36.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Patagonia Private Limited	Loans given to subsidiaries	193.20	-	491.92	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pegasus Private Limited	Loans given to subsidiaries	0.58	-	0.89	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Loans given to subsidiaries	199.45	0.09	202.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Serenity Private Limited	Loans given to subsidiaries	148.25	-	90.29	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tadida Private Limited	Loans given to subsidiaries	0.65	-	0.02	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Loans given to subsidiaries	999.34	-	0.02	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tej LLP	Loans given to subsidiaries	11.41	0.08	11.32	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vehicle Asset Private Limited	Loans given to subsidiaries	9.43	-	0.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vivanta Private Limited	Loans given to subsidiaries	10.28	-	9.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Loans given to subsidiaries	32.43	-	89.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dawn Private Limited	Loans given to subsidiaries	64.29	-	27.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Loans given to subsidiaries	42.35	-	4.66	-	-
Clean Max Eleven Energy Solutions Pty Ltd	Jupiter Clean Energy Power Supply Private Limited	Loans given to subsidiaries	0.94	-	0.28	-	-
Clean Max Seven Energy Solutions Limited	Surya Energy Three Vidhan India Private Limited	Loans given to subsidiaries	10.26	-	64.64	-	-
Clean Max Seven Energy Solutions Limited	Vidhi Clean Energy Three Limited	Loans given to subsidiaries	2,102.53	-	56.34	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Pegasus Private Limited	Loans given to subsidiaries	0.03	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Kusanagara Private Limited	Loans given to subsidiaries	0.09	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Aspera Private Limited	Loans given to subsidiaries	0.08	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Pavo Private Limited	Loans given to subsidiaries	0.08	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Tellus Private Limited	Loans given to subsidiaries	0.08	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Nix Private Limited	Loans given to subsidiaries	0.08	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Nesaia Private Limited	Loans given to subsidiaries	0.05	-	-	-	-
Clean Max Eleven Energy Solutions Pty Ltd	Clean Max Pavo Private Limited	Loans given to subsidiaries	1.56	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Vayuraj Private Limited	Loans given to subsidiaries	2.13	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Nathalie Private Limited	Loans given to subsidiaries	88.52	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Swadeshi Private Limited	Loans given to subsidiaries	15.89	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Soma Private Limited	Loans given to subsidiaries	8.08	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Shuff Private Limited	Loans given to subsidiaries	230.24	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Kruga Private Limited	Loans given to subsidiaries	282.54	-	-	-	-
Clean Max Eleven Energy Solutions Pty Ltd	Clean Max Durga Private Limited	Loans given to subsidiaries	492.84	-	-	-	-
Clean Max Eleven Energy Solutions Pty Ltd	Clean Max Tarus Private Limited	Loans given to subsidiaries	1,334.58	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Kapa Private Limited	Loans given to subsidiaries	0.79	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Shiva Private Limited	Loans given to subsidiaries	1.26	-	-	-	-
Clean Max Seven Energy Solutions Limited	Clean Max Yami Private Limited	Loans given to subsidiaries	0.86	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Chitradurga Renewable Energy India Private Limited	Loans repaid by subsidiaries	0.00*	-	7.49	-	42.29
Clean Max Enviro Energy Solutions Limited	Clean Max Anna Private Limited	Loans repaid by subsidiaries	48.78	0.43	89.78	21.15	3.98
Clean Max Enviro Energy Solutions Limited	Clean Max Anne Private Limited	Loans repaid by subsidiaries	73.93	58.66	58.66	82.43	3.86
Clean Max Enviro Energy Solutions Limited	Clean Max Tanga Power LLP	Loans repaid by subsidiaries	43.25	0.49	9.41	29.50	29.89
Clean Max Eleven Energy Solutions Limited	Clean Max Bhanej Private Limited	Loans repaid by subsidiaries	693.23	68.49	68.23	686.44	378.73
Clean Max Enviro Energy Solutions Limited	Clean Max Dando Power LLP	Loans repaid by subsidiaries	33.78	0.49	9.49	29.66	88.73
Clean Max Enviro Energy Solutions Limited	Clean Max Bhakti Private Limited	Loans repaid by subsidiaries	67.98	134.56	134.56	90.86	86.64
Clean Max Enviro Energy Solutions Limited	Clean Max Bharat Power Private Limited	Loans repaid by subsidiaries	43.98	128.98	127.56	93.96	67.24
Clean Max Enviro Energy Solutions Limited	Clean Max Bharat Private Limited	Loans repaid by subsidiaries	36.53	0.24	0.24	36.53	39.64
Clean Max Enviro Energy Solutions Limited	Clean Max Kiaran Power Private Limited	Loans repaid by subsidiaries	47.98	28.69	30.69	6.12	79.33
Clean Max Enviro Energy Solutions Limited	Clean Max Medina Power Limited	Loans repaid by subsidiaries	24.25	64.88	64.00	28.29	4.44
Clean Max Enviro Energy Solutions Limited	Clean Max Onyx Power LLP	Loans repaid by subsidiaries	3.79	8.18	3.45	38.48	2.34
Clean Max Enviro Energy Solutions Limited	Clean Max Photosolstice Private Limited	Loans repaid by subsidiaries	89.67	19.78	19.78	4.89	54.73
Clean Max Enviro Energy Solutions Limited	Clean Max Rahu Power Limited	Loans repaid by subsidiaries	8.68	7.87	87.86	-	8.84
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Loans repaid by subsidiaries	84.82	52.34	52.34	47.58	9.65
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Loans repaid by subsidiaries	86.14	53.57	53.57	46.19	146.86
Clean Max Enviro Energy Solutions Limited	Clean Max Sharpus Power LLP	Loans repaid by subsidiaries	54.84	8.16	80.53	57.43	223.85
Clean Max Enviro Energy Solutions Limited	Gentoman Wabi Max FZCO	Loans repaid by subsidiaries	-	-	-	3.49	490.86
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Loans repaid by subsidiaries	10.28	6.41	62.45	33.71	38.29
Clean Max Enviro Energy Solutions Limited	Clean Max Thru Private Limited	Loans repaid by subsidiaries	-	289.98	252.98	38.93	137.54
Clean Max Enviro Energy Solutions Limited	Clean Max Vani Power Private Limited	Loans repaid by subsidiaries	48.31	28.88	188.74	297.34	286.78
Clean Max Seven Energy Solutions Limited	Clean Max TAS Private Limited	Loans repaid by subsidiaries	16.67	9.26	69.06	33.98	7.83
Clean Max Eleven Energy Solutions Limited	Clean Max Tau Energy LLP	Loans repaid by subsidiaries	36.56	9.38	9.38	3.77	69.47
Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	Loans repaid by subsidiaries	39.36	9.48	9.48	3.52	63.88
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Loans repaid by subsidiaries	538.68	286.23	2,162.23	760.42	425.24
Clean Max Enviro Energy Solutions Limited	CMES Power 1 Private Limited	Loans repaid by subsidiaries	-	9.75	9.85	4.98	84.79

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN: U93090MH2018PLC306425

Notes to the Restated Consolidated Financial Information

Annexure IV - Statement of Related Party Transactions

Name of the entity	Name of the counterparty	Nature of transaction	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	CMA Power 2 Private Limited	Loans repaid by subsidiaries	187.95	70.00	111.95	0.00	-
Clean Max Enviro Energy Solutions Limited	Cliffe Nature Private Limited	Loans repaid by subsidiaries	4.00	-	-	1.01	-
Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	Loans repaid by subsidiaries	12.40	20.35	27.95	409.66	35.18
Clean Max Enviro Energy Solutions Limited	KPI Green Energy Projects LLP	Loans repaid by subsidiaries	4.19	-	39.22	19.86	41.04
Clean Max Enviro Energy Solutions Limited	Vaishnavi Power LLP	Loans repaid by subsidiaries	5.00	34.84	33.89	260.05	5.14
Clean Max Enviro Energy Solutions Limited	Clean Max Adora Power Private Limited	Loans repaid by subsidiaries	-	3.30	1.20	6.43	7.99
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Loans repaid by subsidiaries	1.90	9.00	9.00	10.90	3.15
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Loans repaid by subsidiaries	-	9.61	9.61	-	0.90
Clean Max Enviro Energy Solutions Limited	Cleanmax Urja Thirdparty Co. Limited	Loans repaid by subsidiaries	-	-	-	-	0.28
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Loans repaid by subsidiaries	0.60	3.46	5.18	1.39	0.39
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Loans repaid by subsidiaries	18.43	16.06	10.90	0.65	9.63
Clean Max Enviro Energy Solutions Limited	Clean Max Kusha Private Limited	Loans repaid by subsidiaries	-	3.57	353.37	2357.90	821.89
Clean Max Enviro Energy Solutions Limited	Clean Max Eagle Power LLP	Loans repaid by subsidiaries	89.81	120.00	120.00	220.22	60.22
Clean Max Enviro Energy Solutions Limited	Clean Max Nishkal Private Limited	Loans repaid by subsidiaries	45.46	0.86	47.70	41.34	2.75
Clean Max Enviro Energy Solutions Limited	Clean Max Hiranmay Private Limited	Loans repaid by subsidiaries	82.29	75.47	654.47	571.50	287.41
Clean Max Enviro Energy Solutions Limited	Clean Max Pine Solar Power LLP	Loans repaid by subsidiaries	0.88	0.49	488.47	-	59.58
Clean Max Enviro Energy Solutions Limited	Clean Max Devarapalli Private Limited	Loans repaid by subsidiaries	50.30	16.28	36.28	0.65	30.64
Clean Max Enviro Energy Solutions Limited	Clean Max Sarjan Private Limited	Loans repaid by subsidiaries	11.87	30.54	849.34	79.45	87.30
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Loans repaid by subsidiaries	1.98	-	-	-	0.76
Clean Max Enviro Energy Solutions Limited	Clean Max Thaver Private Limited	Loans repaid by subsidiaries	19.45	82.28	82.28	2.46	89.98
Clean Max Enviro Energy Solutions Limited	Clean Max Varu Private Limited	Loans repaid by subsidiaries	1,308.08	57.70	917.90	54.88	130.00
Clean Max Enviro Energy Solutions Limited	Clean Max Kosi Private Limited	Loans repaid by subsidiaries	-	24.31	23.80	823.86	203.79
Clean Max Enviro Energy Solutions Limited	BKM Ojas LLP	Loans repaid by subsidiaries	0.61	286.49	627.96	0.84	0.89
Clean Max Enviro Energy Solutions Limited	Clean Max Kaze Private Limited	Loans repaid by subsidiaries	2.69	-	-	0.54	-
Clean Max Enviro Energy Solutions Limited	KAB Orbit Power Holdings LLP	Loans repaid by subsidiaries	-	48.95	49.00	-	34.44
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Loans repaid by subsidiaries	7.58	-	-	-	4.28
Clean Max Enviro Energy Solutions Limited	Clean Max Thermal Private Limited	Loans repaid by subsidiaries	29.24	0.13	43.13	1.91	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rohini Private Limited	Loans repaid by subsidiaries	26.62	21.59	21.59	99.51	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mona Power Limited	Loans repaid by subsidiaries	9.43	0.22	9.83	52.36	-
Clean Max Enviro Energy Solutions Limited	Gadag Renewable Power Limited	Loans repaid by subsidiaries	59.66	28.60	559.61	584.59	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Loans repaid by subsidiaries	83.78	0.30	326.66	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Loans repaid by subsidiaries	4.74	40.00	95.13	168.13	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Power Limited	Loans repaid by subsidiaries	180.37	422.48	2030.80	192.27	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Loans repaid by subsidiaries	-	90.69	90.74	446.82	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pranav Private Limited	Loans repaid by subsidiaries	44.55	88.58	284.53	57.28	-
Clean Max Enviro Energy Solutions Limited	Rampong Choice Private Limited	Loans repaid by subsidiaries	14.43	-	15.34	93.76	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Power LLP	Loans repaid by subsidiaries	115.39	43.81	141.84	186.77	76.21
Clean Max Enviro Energy Solutions Limited	Clean Max Power 5 LLP	Loans repaid by subsidiaries	7.86	83.56	368.85	34.48	266.95
Clean Max Enviro Energy Solutions Limited	Clean Max Ekvihal Power LLP	Loans repaid by subsidiaries	8.76	27.90	59.54	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Phera Private Limited	Loans repaid by subsidiaries	125.84	58.65	1,100.95	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cancer Private Limited	Loans repaid by subsidiaries	-	23.48	42.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Padmi Private Limited	Loans repaid by subsidiaries	31.78	-	83.90	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solaris Private Limited	Loans repaid by subsidiaries	0.89	-	11.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vishnu Private Limited	Loans repaid by subsidiaries	0.84	-	11.08	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cetus Private Limited	Loans repaid by subsidiaries	24.65	19.19	94.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rohi Private Limited	Loans repaid by subsidiaries	260.61	-	88.56	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ibis Private Limited	Loans repaid by subsidiaries	1.54	-	0.76	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Loans repaid by subsidiaries	42.84	11.20	29.70	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	Loans repaid by subsidiaries	205.87	-	883.34	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kora Private Limited	Loans repaid by subsidiaries	476.92	28.16	4229.41	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max (IN4) Tamarindo Energy Private Limited	Loans repaid by subsidiaries	41.76	-	814.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Apsidia Private Limited	Loans repaid by subsidiaries	53.68	14.96	55.59	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Apus Private Limited	Loans repaid by subsidiaries	15.28	-	1.52	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Loans repaid by subsidiaries	81.29	-	921.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sagar Private Limited	Loans repaid by subsidiaries	0.28	-	0.74	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anika Private Limited	Loans repaid by subsidiaries	-	-	0.93	-	-
Clean Max Enviro Energy Solutions Limited	Serve Energy Photovoltaic India Private Limited	Loans repaid by subsidiaries	0.59	-	44.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ami Private Limited	Loans repaid by subsidiaries	0.69	-	0.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Loans repaid by subsidiaries	3.51	-	0.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	Loans repaid by subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pooppac Private Limited	Loans repaid by subsidiaries	83.92	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ayushi Private Limited	Loans repaid by subsidiaries	48.88	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shiva Private Limited	Loans repaid by subsidiaries	27.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sonia Private Limited	Loans repaid by subsidiaries	21.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Vish Green Energy Private Limited	Loans repaid by subsidiaries	0.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Loans repaid by subsidiaries	48.91	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Atlas Private Limited	Loans repaid by subsidiaries	8.75	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarnos Private Limited	Loans repaid by subsidiaries	4.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 4 Power Private Limited	Loans repaid by subsidiaries	3.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidyasagar Private Limited	Loans repaid by subsidiaries	3.40	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hertil Private Limited	Loans repaid by subsidiaries	9.26	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Volvo Private Limited	Loans repaid by subsidiaries	97.81	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pongamia Private Limited	Loans repaid by subsidiaries	332.78	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saranga Private Limited	Loans repaid by subsidiaries	87.76	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ritam Power Limited	Loans repaid by subsidiaries	1.65	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aura Private Limited	Loans repaid by subsidiaries	5.25	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Evergladen Cyprus Limited	Loans repaid by subsidiaries	26.59	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dee Energy Private Limited	Loans repaid by subsidiaries	26.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aira Private Limited	Loans repaid by subsidiaries	54.55	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urjex Power Limited	Loans repaid by subsidiaries	48.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sundarban Private Limited	Loans repaid by subsidiaries	8.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dana Private Limited	Loans repaid by subsidiaries	90.34	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urga Private Limited	Loans repaid by subsidiaries	8.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dakpa Private Limited	Loans repaid by subsidiaries	9.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Adora Private Limited	Loans repaid by subsidiaries	8.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indian Private Limited	Loans repaid by subsidiaries	22.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Cleanmax Anchorage Private Limited	Loans repaid by subsidiaries	3.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zen Private Limited	Loans repaid by subsidiaries	12.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solar Private Limited	Loans repaid by subsidiaries	67.69	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shreya Private Limited	Loans repaid by subsidiaries	0.70	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lee Private Limited	Loans repaid by subsidiaries	24.00	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragna Private Limited	Loans repaid by subsidiaries	3.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleo Private Limited	Loans repaid by subsidiaries	15.43	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gina Private Limited	Loans repaid by subsidiaries	8.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nishtha Private Limited	Loans repaid by subsidiaries	8.54	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ambrosia Private Limited	Loans repaid by subsidiaries	0.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Private Limited	Loans repaid by subsidiaries	9.24	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidhyadhiraj Private Limited	Loans repaid by subsidiaries	0.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galapagos Private Limited	Loans repaid by subsidiaries	6.12	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090GJ2018PLC103435

Notes to the Restated Consolidated Financial Information

(Amount in ₹ million unless otherwise stated)

Name of the entity	Name of the related party(s)	Nature of transaction	For the six months period ended 30th September, 2024	For the six months period ended 30th September, 2024	For the year ended 31st March, 2024	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Clean Max Enviro Energy Solutions Limited	Clean Max Kumar Private Limited	Loans repaid by subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleb Private Limited	Loans repaid by subsidiaries	0.29	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pawan Putri LLP	Loans repaid by subsidiaries	1.71	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Jagdhar Green Energy Power Supply Private Limited	Loans repaid by subsidiaries	0.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhanu Private Limited	Loans repaid by subsidiaries	0.68	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pawan Putra Limited	Loans repaid by subsidiaries	0.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chhappar Private Limited	Loans repaid by subsidiaries	0.78	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divali Private Limited	Loans repaid by subsidiaries	0.61	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nagma Private Limited	Loans repaid by subsidiaries	0.23	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hydra Private Limited	Loans repaid by subsidiaries	0.23	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dewa Private Limited	Loans repaid by subsidiaries	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rajahn Power LLP	Loans repaid by subsidiaries	0.37	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nirvan Private Limited	Loans repaid by subsidiaries	0.32	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojhas Private Limited	Loans repaid by subsidiaries	0.17	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indra Private Limited	Loans repaid by subsidiaries	0.15	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lmt LLP	Loans repaid by subsidiaries	0.65	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alpc Private Limited	Loans repaid by subsidiaries	0.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasu Power LLP	Loans repaid by subsidiaries	0.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP1 Power LLP	Loans repaid by subsidiaries	0.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Loans repaid by subsidiaries	0.27	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prudus Energy 8 LLP	Loans repaid by subsidiaries	0.29	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cmc Power LLP	Loans repaid by subsidiaries	0.23	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaah Power Limited	Loans repaid by subsidiaries	0.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opa Private Limited	Loans repaid by subsidiaries	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Karnataka Private Limited	Loans repaid by subsidiaries	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasanta Private Limited	Loans repaid by subsidiaries	19.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gokaran Private Limited	Loans repaid by subsidiaries	247.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sahasa Private Limited	Loans repaid by subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	CMEC Power 1 Private Limited	Interest on loans given to subsidiaries	0.22	0.91	88.25	17.83	17.75
Clean Max Enviro Energy Solutions Limited	CMEC Infinity Private Limited	Reversal of loans given to subsidiaries	0.36	7.25	84.63	14.69	83.49
Clean Max Enviro Energy Solutions Limited	Clean Max Solar Mana FZCO	Interest on loans given to subsidiaries		16.82	38.69	34.17	24.27
Clean Max Enviro Energy Solutions Limited	Clean Max Aarav Projects Private Limited	Interest on loans given to subsidiaries	0.53	10.89	85.89	21.46	24.68
Clean Max Enviro Energy Solutions Limited	Clean Max Manasi Power Private Limited	Interest on loans given to subsidiaries	0.05	0.96	4.86	0.12	5.06
Clean Max Enviro Energy Solutions Limited	Clean Max Pragnyanjay Projects Limited	Interest on loans given to subsidiaries	82.43	13.91	26.89	26.07	26.09
Clean Max Enviro Energy Solutions Limited	CMEC Jupiter Private Limited	Interest on loans given to subsidiaries	26.28	13.04	26.58	20.08	24.09
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Reversal of loans given to subsidiaries	0.63	-	4.29	-	4.29
Clean Max Enviro Energy Solutions Limited	Clean Max Vem Power Private Limited	Interest on loans given to subsidiaries	63.23	10.49	29.72	26.11	24.99
Clean Max Enviro Energy Solutions Limited	CMEC Sauru Private Limited	Interest on loans given to subsidiaries	0.45	0.33	0.74	0.56	0.74
Clean Max Enviro Energy Solutions Limited	Clean Max Aarya Power LLP	Interest on loans given to subsidiaries	2.53	0.88	5.77	5.59	5.82
Clean Max Enviro Energy Solutions Limited	Clean Max Rangan Power LLP	Interest on loans given to subsidiaries	0.84	1.36	3.45	2.69	3.09
Clean Max Enviro Energy Solutions Limited	CMEC Power 2 Private Limited	Interest on loans given to subsidiaries	24.24	5.43	14.19	10.68	11.00
Clean Max Enviro Energy Solutions Limited	Clean Max Vidal Energy LLP	Interest on loans given to subsidiaries	1.53	2.53	5.04	5.65	6.49
Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Power Limited	Reversal of loans given to subsidiaries	0.98	-	-	1.97	2.11
Clean Max Enviro Energy Solutions Limited	Clean Max Dharma Private Limited	Interest on loans given to subsidiaries	20.74	21.28	42.56	42.41	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Interest on loans given to subsidiaries	35.80	37.38	83.56	37.71	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahaan Private Limited	Interest on loans given to subsidiaries	8.39	21.67	136.88	45.93	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kusum Private Limited	Interest on loans given to subsidiaries	7.97	16.53	25.29	10.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Power Limited	Interest on loans given to subsidiaries	8.83	9.68	9.84	4.89	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Interest on loans given to subsidiaries	6.71	4.38	5.40	1.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhanya Projects Limited	Interest on loans given to subsidiaries	8.10	4.79	8.19	3.78	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Interest on loans given to subsidiaries	8.78	3.84	4.24	1.80	-
Clean Max Enviro Energy Solutions Limited	Clean Max Padra Private Limited	Interest on loans given to subsidiaries	6.56	6.88	2.91	1.78	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Private Limited	Interest on loans given to subsidiaries	6.18	3.37	13.14	6.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aries Private Limited	Interest on loans given to subsidiaries	9.59	3.38	3.21	1.57	-
Clean Max Enviro Energy Solutions Limited	Clean Max Meridian Private Limited	Interest on loans given to subsidiaries	1.74	8.73	2.48	0.57	1.31
Clean Max Enviro Energy Solutions Limited	Clean Max Pumpa Projects Limited	Interest on loans given to subsidiaries	2.48	3.59	3.82	1.93	4.29
Clean Max Enviro Energy Solutions Limited	Clean Max Tej Projects Limited	Interest on loans given to subsidiaries	9.61	4.34	8.82	4.98	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Projects Limited	Interest on loans given to subsidiaries	4.07	5.56	1.45	0.08	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asha Private Limited	Interest on loans given to subsidiaries	6.81	11.09	21.93	9.13	-
Clean Max Enviro Energy Solutions Limited	Tekuma Power LLP	Interest on loans given to subsidiaries	8.18	9.25	0.50	0.23	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy India Private Limited	Interest on loans given to subsidiaries	2.05	2.12	4.24	2.05	-
Clean Max Enviro Energy Solutions Limited	SBT Energy Technology LLP	Interest on loans given to subsidiaries	1.84	0.87	1.53	1.08	1.36
Clean Max Enviro Energy Solutions Limited	KRJ Renewable Power Projects LLP	Interest on loans given to subsidiaries	6.37	4.27	8.76	3.65	5.37
Clean Max Enviro Energy Solutions Limited	Clean Max Ekaah Power LLP	Interest on loans given to subsidiaries	9.79	6.66	12.84	10.94	8.98
Clean Max Enviro Energy Solutions Limited	Clean Max Laga Power LLP	Interest on loans given to subsidiaries	9.89	5.98	10.67	8.92	9.85
Clean Max Enviro Energy Solutions Limited	Clean Max Cityo Power LLP	Interest on loans given to subsidiaries	1.29	1.35	1.65	0.89	-
Clean Max Enviro Energy Solutions Limited	Dewang Cleviro Private Limited	Interest on loans given to subsidiaries	0.51	-	-	2.90	-
Clean Max Enviro Energy Solutions Limited	EEH Opa LLP	Interest on loans given to subsidiaries	6.84	-	0.93	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Interest on loans given to subsidiaries	1.47	-	0.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Interest on loans given to subsidiaries	15.86	-	0.29	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sampoo Private Limited	Interest on loans given to subsidiaries	0.83	0.23	23.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasu Projects Limited	Interest on loans given to subsidiaries	23.83	-	0.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhanik Projects Limited	Interest on loans given to subsidiaries	1.83	0.06	2.34	-	-
Clean Max Enviro Energy Solutions Limited	Analog Power India Private Limited	Interest on loans given to subsidiaries	20.49	-	23.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sidalan Private Limited	Reversal of loans given to subsidiaries	5.82	2.09	5.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solaris Private Limited	Interest on loans given to subsidiaries	0.33	0.18	4.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gowan Private Limited	Interest on loans given to subsidiaries	5.90	-	5.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Interest on loans given to subsidiaries	19.84	-	5.61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cybele Private Limited	Interest on loans given to subsidiaries	0.39	-	4.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hugo Private Limited	Interest on loans given to subsidiaries	18.83	1.08	18.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Interest on loans given to subsidiaries	6.38	0.23	6.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Reversal of loans given to subsidiaries	14.53	-	6.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Interest on loans given to subsidiaries	2.58	-	6.51	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	Interest on loans given to subsidiaries	25.96	-	6.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mars Private Limited	Interest on loans given to subsidiaries	4.33	-	8.04	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Qua Energy Limited	Interest on loans given to subsidiaries	6.83	-	6.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surat Private Limited	Interest on loans given to subsidiaries	3.86	-	6.49	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	Interest on loans given to subsidiaries	6.98	-	6.45	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max PSRL Renewable Energy Private Limited	Interest on loans given to subsidiaries	2.44	-	4.08	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saksa Private Limited	Interest on loans given to subsidiaries	8.75	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Projects Limited	Interest on loans given to subsidiaries	6.88	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Projects Limited	Interest on loans given to subsidiaries	22.51	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Power Limited	Interest on loans given to subsidiaries	8.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tanura Private Limited	Interest on loans given to subsidiaries	4.24	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	Interest on loans given to subsidiaries	4.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Yoga Private Limited	Interest on loans given to subsidiaries	9.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ayuda Private Limited	Interest on loans given to subsidiaries	2.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ara Private Limited	Interest on loans given to subsidiaries	9.02	-	-	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U [illegible]PLC[illegible]

Notes to the Restated Consolidated Financial Information

[illegible]

Name of the entity	Nature of the relationship	Nature of transactions	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Aakal Private Limited	Interest on loans given to subsidiaries	0.24	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akaal Private Limited	Interest on loans given to subsidiaries	0.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dakota Private Limited	Interest on loans given to subsidiaries	0.43	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eagle Private Limited	Interest on loans given to subsidiaries	0.56	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magma Private Limited	Interest on loans given to subsidiaries	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nalwa Energy Limited	Interest on loans given to subsidiaries	0.27	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Interest on loans given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Onyx Private Limited	Interest on loans given to subsidiaries	4.66	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Interest on loans given to subsidiaries	4.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Interest on loans given to subsidiaries	24.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aditi Private Limited	Interest on loans given to subsidiaries	11.37	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vanika Private Limited	Interest on loans given to subsidiaries	3.53	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Interest on loans given to subsidiaries	0.02*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleo Power LLP	Interest on loans given to subsidiaries	0.03*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prelude Energy LLP	Interest on loans given to subsidiaries	0.05*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajax Private Limited	Interest on loans given to subsidiaries	4.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eos Power Limited	Interest on loans given to subsidiaries	4.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Limited	Interest on loans given to subsidiaries	0.17	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Loans and advance given to subsidiaries	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ellison Private Limited	Interest on loans given to subsidiaries	0.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Padmi Power Limited	Interest on loans given to subsidiaries	2.10	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rhea Private Limited	Interest on loans given to subsidiaries	0.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thejal Power LLP	Interest on loans given to subsidiaries	1.43	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max CEO Power LLP	Interest on loans given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Blossom Private Limited	Interest on loans given to subsidiaries	0.40	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max RW 4 Power Private Limited	Interest on loans given to subsidiaries	1.97	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Adhya Power Private Limited	Interest on loans given to subsidiaries	0.04*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Oak Power Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaze Private Limited	Interest on loans given to subsidiaries	0.18	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Interest on loans given to subsidiaries	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solaris Private Limited	Interest on loans given to subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Athena Private Limited	Interest on loans given to subsidiaries	1.38	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pavan Power LLP	Interest on loans given to subsidiaries	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupiter Power LLP	Interest on loans given to subsidiaries	0.09*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Regulus Power LLP	Interest on loans given to subsidiaries	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruva Private Limited	Interest on loans given to subsidiaries	0.18	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	Interest on loans given to subsidiaries	0.53	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Interest on loans given to subsidiaries	0.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Interest on loans given to subsidiaries	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aspen Solutions Private Limited	Interest on loans given to subsidiaries	0.34	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pink Power Limited	Interest on loans given to subsidiaries	0.56	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean 2015 Solitaire Power Limited	Interest on loans given to subsidiaries	0.22	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Technologies Private Limited	Interest on loans given to subsidiaries	1.53	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Private Limited	Interest on loans given to subsidiaries	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lumen Power Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galaxyone Private Limited	Interest on loans given to subsidiaries	4.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Jupiter Clean Energy Power Supply Private Limited	Interest on loans given to subsidiaries	4.99	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupe Private Limited	Interest on loans given to subsidiaries	4.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupiq Private Limited	Interest on loans given to subsidiaries	4.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupiter Private Limited	Interest on loans given to subsidiaries	8.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupiz Private Limited	Interest on loans given to subsidiaries	4.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanagark Private Limited	Interest on loans given to subsidiaries	3.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Triton Private Limited	Interest on loans given to subsidiaries	4.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Navantis Private Limited	Interest on loans given to subsidiaries	8.15	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zen Private Limited	Interest on loans given to subsidiaries	8.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Epic LLP	Interest on loans given to subsidiaries	8.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Surya Energy Photovoltaic India Private Limited	Interest on loans given to subsidiaries	8.29	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayuja Private Limited	Interest on loans given to subsidiaries	0.03*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajax Private Limited	Interest on loans given to subsidiaries	8.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dwarka Private Limited	Interest on loans given to subsidiaries	8.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dione Private Limited	Interest on loans given to subsidiaries	8.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Brunei Private Limited	Interest on loans given to subsidiaries	8.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Evaglatia Private Limited	Interest on loans given to subsidiaries	8.12	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Interest on loans given to subsidiaries	0.73	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galleon Private Limited	Interest on loans given to subsidiaries	1.90	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hydra Private Limited	Interest on loans given to subsidiaries	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupe Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanaka Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kalani Private Limited	Interest on loans given to subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaanaga Private Limited	Interest on loans given to subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lux Private Limited	Interest on loans given to subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Namada Private Limited	Interest on loans given to subsidiaries	0.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nila Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	Interest on loans given to subsidiaries	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pavan Private Limited	Interest on loans given to subsidiaries	0.09*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solarbelle Private Limited	Interest on loans given to subsidiaries	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tadoba Private Limited	Interest on loans given to subsidiaries	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarang Private Limited	Interest on loans given to subsidiaries	0.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Varuna Private Limited	Interest on loans given to subsidiaries	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidyutdhara Private Limited	Interest on loans given to subsidiaries	0.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayudhara Private Limited	Interest on loans given to subsidiaries	0.38	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Vele Green Energy Private Limited	Interest on loans given to subsidiaries	0.22	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Azaya Private Limited	Interest on loans given to subsidiaries	2.34	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gail Private Limited	Interest on loans given to subsidiaries	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Silkmagpie Private Limited	Interest on loans given to subsidiaries	0.86	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kingar Private Limited	Interest on loans given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Navada Private Limited	Interest on loans given to subsidiaries	1.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Infra Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pride Private Limited	Interest on loans given to subsidiaries	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shree Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sahaya Private Limited	Interest on loans given to subsidiaries	0.47	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejasvi Private Limited	Interest on loans given to subsidiaries	0.01	-	-	-	-
			1.27				

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308035

Notes to the Restated Consolidated Financial Information

(₹ in lakhs) (unless stated otherwise)

Name of the entity	Name of the related party	Nature of transactions	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max JPP 2 Private Limited	Dividend Income/ Share of Profit from LLP	111.77	97.89	97.89	86.98	86.98
Clean Max Enviro Energy Solutions Limited	Clean Max Vibrant Power Private Limited	Dividend Income/ Share of Profit from LLP	-	-	-	34.00	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Dividend Income/ Share of Profit from LLP	-	28.66	28.66	51.00	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Dividend Income/ Share of Profit from LLP	-	-	-	60.07	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sungrass Private Limited	Dividend Income/ Share of Profit from LLP	-	-	56.73	49.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dunes Power LLP	Dividend Income/ Share of Profit from LLP	-	-	-	1.46	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 11 LLP	Dividend Income/ Share of Profit from LLP	33.30	67.35	174.25	14.17	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sage Power LLP	Dividend Income/ Share of Profit from LLP	-	-	5.55	0.52	-
Clean Max Enviro Energy Solutions Limited	Clean Max Plum Solar Power LLP	Dividend Income/ Share of Profit from LLP	-	-	31.83	0.01	13.31
Clean Max Enviro Energy Solutions Limited	Clean Max JPP 1 Private Limited	Dividend Income/ Share of Profit from LLP	86.78	48.20	48.20	-	-
Clean Max Enviro Energy Solutions Limited	KAS Oaks Power Solutions LLP	Dividend Income/ Share of Profit from LLP	74.00	49.70	49.70	-	-
Clean Max Enviro Energy Solutions Limited	Vaalmark Power LLP	Dividend Income/ Share of Profit from LLP	22.41	7.40	7.40	-	-
Clean Max Enviro Energy Solutions Limited	HKT Energy Technology LLP	Dividend Income/ Share of Profit from LLP	29.41	10.19	10.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Dividend Income/ Share of Profit from LLP	51.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mega Power Private Limited	Dividend Income/ Share of Profit from LLP	56.20	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sage Power LLP	Equity contribution of change	-	-	1.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max JPP 2 Private Limited	Equity contribution of change	-	-	1.31	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sun Power Private Limited	Reimbursement of charges	0.78	-	0.97	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Wind Energy LLP	Reimbursement of charges	-	-	4.93	-	-
Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	Reimbursement of charges	-	-	4.59	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mega Power LLP	Equity contribution of change	-	-	4.71	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Khandi Private Limited	Equity contribution of change	-	-	4.41	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Reimbursement of charges	0.10	-	3.61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sungrass Power LLP	Reimbursement of charges	0.78	-	4.75	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Plum Solar Power LLP	Reimbursement of charges	0.16	-	1.31	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Reimbursement of charges	2.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arun Power Limited	Equity contribution of change	0.30	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Reimbursement of charges	3.65	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tex Private Limited	Reimbursement of charges	0.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Power Limited	Reimbursement of charges	0.85	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ethereal Private Limited	Reimbursement of charges	2.72	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ehret Private Limited	Reimbursement of charges	0.72	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Hybrid Power LLP	Equity contribution of change	0.85	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Power LLP	Reimbursement of charges	0.30	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sungrass Private Limited	Reimbursement of charges	4.75	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thanal Power Limited	Reimbursement of charges	0.81	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sage 4 Private Limited	Reimbursement of charges	0.68	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Meghdoot Private Limited	Reimbursement of charges	0.22	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Phool Private Limited	Reimbursement of charges	0.23	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Thermal Private Limited	Equity contribution of change	0.65	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eleva Private Limited	Reimbursement of charges	0.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jagat Power LLP	Reimbursement of charges	0.84	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Nav Niramay Private Limited	Reimbursement of charges	0.74	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Arhaa Private Limited	Reimbursement of charges	0.68	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Meridian Private Limited	Equity contribution of change	0.63	-	-	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Charge LLP	Reimbursement of charges	4.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sanu Private Limited	Reimbursement of charges	4.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IUL Renewable Energy Private Limited	Reimbursement of charges	1.79	-	-	-	-
Clean Max Sungrass Private Limited	Clean Max JPP 1 Private Limited	Reimbursement of charges	-	-	-	0.02	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Advance from customer received (net)	-	-	590.65	-	78.21
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Advance from customer received (net)	76.65	-	-	76.58	68.08
Clean Max Enviro Energy Solutions Limited	Clean Max Pegasus Private Limited	Advance from customer received (net)	-	-	23.58	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Arun Private Limited	Advance from customer received (net)	-	-	259.23	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Jagat Private Limited	Advance from customer received (net)	485.14	-	212.64	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gas Private Limited	Advance from customer received (net)	-	10.00	88.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asia Private Limited	Advance from customer received (net)	-	-	146.49	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aarna Private Limited	Advance from customer received (net)	-	-	80.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ritu Private Limited	Advance from customer received (net)	-	-	230.34	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cielo Private Limited	Advance from customer received (net)	-	-	93.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ratu Private Limited	Advance from customer received (net)	-	-	35.38	-	364.84
Clean Max Enviro Energy Solutions Limited	Clean Max Elviro Private Limited	Advance from customer received (net)	-	-	39.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tvesha Private Limited	Advance from customer received (net)	-	450.85	83.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Antul Private Limited	Advance from customer received (net)	-	23.91	863.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eon Private Limited	Advance from customer received (net)	22.67	-	827.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magma Private Limited	Advance from customer received (net)	-	-	4.50	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bimali Private Limited	Advance from customer received (net)	-	-	66.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bangalore Private Limited	Advance from customer received (net)	-	-	242.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Advance from customer received (net)	-	-	1,458.60	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orgo Private Limited	Advance from customer received (net)	-	-	486.95	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	Advance from customer received (net)	-	-	129.34	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sarangpur Power Limited	Advance from customer received (net)	-	175.00	175.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Amala Private Limited	Advance from customer received (net)	-	70.47	8.82	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hanuman Private Limited	Advance from customer received (net)	-	20.53	3.76	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mithilesh Private Limited	Advance from customer received (net)	-	117.11	192.45	-	170.54
Clean Max Tejas Energy Solutions Limited	Clean Max Rishi Private Limited	Advance from customer received (net)	-	-	488.95	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max CMD Private Limited	Advance from customer received (net)	-	49.99	3.61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cipl LLP	Advance from customer received (net)	-	-	23.21	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Arya Power Limited	Advance from customer received (net)	-	-	118.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pegasus Private Limited	Advance from customer received (net)	-	-	356.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Advance from customer received (net)	-	0.42	0.22	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhanu Private Limited	Advance from customer received (net)	-	0.08	0.08	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celeste Private Limited	Advance from customer received (net)	-	0.01	0.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chenab Private Limited	Advance from customer received (net)	-	147.33	329.31	-	-
Clean Max Tejas Energy Solutions Limited	Clean Max Mango Private Limited	Advance from customer received (net)	-	648.09	8.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cosmos Private Limited	Advance from customer received (net)	-	0.08	1.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IUAL Renewable Energy Private Limited	Advance from customer received (net)	-	0.08	-	344.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaiser Private Limited	Advance from customer received (net)	-	-	-	0.27	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opal Private Limited	Advance from customer received (net)	-	-	-	638.93	-
Clean Max Tejas Energy Solutions Limited	Clean Max Sungrass Power Limited	Advance from customer received (net)	23.00	-	-	21.09	-
Clean Max Tejas Energy Solutions Limited	Clean Max Seven Private Limited	Advance from customer received (net)	1.56	-	-	29.43	-
Clean Max Tejas Energy Solutions Limited	Clean Max Tex Private Limited	Advance for Purchase (net)	-	-	-	0.08	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarus Private Limited	Advance from customer received (net)	-	13.00	-	727.68	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thanal Private Limited	Advance from customer received (net)	-	-	-	0.66	-
Clean Max Tejas Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Advance from customer received (net)	-	-	-	0.29	0.46

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U54990MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(₹ in lakhs, unless otherwise stated, except share data)

Name of the entity	Name of the counterparty	Nature of transaction	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruti Power LLP	Advance from customer received (net)	-	-	-	0.28	-
Clean Max Enviro Energy Solutions Limited	Vishwaraj Power LLP	Advance from customer received (net)	-	-	-	0.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 9 LLP	Advance from customer received (net)	23.00	-	-	-	15.00
Clean Max Enviro Energy Solutions Limited	Clean Max Aster Private Limited	Advance from customer received (net)	-	-	-	-	169.38
Clean Max Enviro Energy Solutions Limited	NET Energy Technology 8 LLP	Advance from customer received (net)	-	-	-	-	34.93
Clean Max Enviro Energy Solutions Limited	Clean Max Thrishla Private Limited	Advance from customer received (net)	-	-	-	-	139.45
Clean Max Enviro Energy Solutions Limited	Clean Max Rhushil 2 Power Private Limited	Advance from customer received (net)	-	-	-	-	140.22
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Power 5 LLP	Advance from customer received (net)	-	-	-	-	30.05
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Solar Power LLP	Advance from customer received (net)	-	-	-	-	81.85
Clean Max Enviro Energy Solutions Limited	Clean Max Swapna Power LLP	Advance from customer received (net)	5.85	-	-	-	31.96
Clean Max Enviro Energy Solutions Limited	Clean Max Thrun Private Limited	Advance from customer received (net)	-	-	6.38	-	54.45
Clean Max Enviro Energy Solutions Limited	Clean Max Shivam Private Limited	Advance from customer received (net)	8.94	30.16	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nalco Private Limited	Advance from customer received (net)	-	49.00	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Advance from customer received (net)	8.89	55.91	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dev Private Limited	Advance from customer received (net)	49.18	85.56	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ekta Private Limited	Advance from customer received (net)	-	72.58	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power 8 LLP	Advance from customer received (net)	348.65	103.77	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sudharsan Private Limited	Advance from customer received (net)	9.88	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Raasmi Limited	Advance from customer received (net)	188.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nine Private Limited	Advance from customer received (net)	438.63	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Swell Power Limited	Advance from customer received (net)	4.91	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Panels Limited	Advance from customer received (net)	2.78	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cameron Private Limited	Advance from customer received (net)	2.55	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Datura Private Limited	Advance from customer received (net)	28.69	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Tejaswi Limited	Advance from customer received (net)	277.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Advance from customer received (net)	485.34	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	Advance from customer received (net)	349.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 8 Power Private Limited	Advance from customer received (net)	375.75	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaveri Private Limited	Advance from customer received (net)	743.54	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pongam Private Limited	Advance from customer received (net)	168.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapta Rishi Limited	Advance from customer received (net)	268.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shaktiban Private Limited	Advance from customer received (net)	121.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tapasya Private Limited	Advance from customer received (net)	349.68	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Trimo Private Limited	Advance from customer received (net)	9.57	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Surya Energy Photo Voltaic Solar Private Limited	Advance from customer received (net)	9.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Vah Clean Energy Private Limited	Advance from customer received (net)	1,935.96	-	-	-	-
NET Energy Technology LLP	Clean Max Agni Private Limited	Advance from customer received (net)	-	-	-	-	337.44
CMES Jupiter Private Limited	Clean Max Photo Solar Power LLP	Advance from customer received (net)	-	-	-	-	20.60
CMES Jupiter Private Limited	Clean Max Aster Private Limited	Advance from customer received (net)	0.05	-	-	45.11	-
CMES Jupiter Private Limited	Clean Max Terra Private Limited	Advance from customer received (net)	-	-	-	31.58	-
CMES Jupiter Private Limited	Clean Max Tin Private Limited	Advance from customer received (net)	-	-	-	23.70	-
CMES Jupiter Private Limited	Clean Max Power 3 LLP	Advance from customer received (net)	-	-	-	-	29.66
CMES Jupiter Private Limited	Clean Max Lagu Power LLP	Advance from customer received (net)	-	-	243.43	-	42.00
CMES Jupiter Private Limited	Clean Max Sapphire Private Limited	Advance from customer received (net)	123.00	-	376.00	-	-
CMES Jupiter Private Limited	Clean Max Power Energy Solutions Limited	Advance from customer received (net)	-	84.32	-	-	-
CMES Jupiter Private Limited	Clean Max Navratna Private Limited	Advance from customer received (net)	0.99	74.69	-	-	-
CMES Jupiter Private Limited	Clean Max Tara Private Limited	Advance from customer received (net)	-	0.08	-	-	-
CMES Jupiter Private Limited	Clean Max RIAL Renewable Energy Private Limited	Advance from customer received (net)	-	-	89.14	-	-
CMES Jupiter Private Limited	Clean Max Ami Private Limited	Advance from customer received (net)	45.27	-	-	-	-
CMES Jupiter Private Limited	Clean Max Bindi Private Limited	Advance from customer received (net)	39.27	-	-	-	-
CMES Jupiter Private Limited	Clean Max Bikam Private Limited	Advance from customer received (net)	16.28	-	-	-	-
CMES Jupiter Private Limited	Clean Max Bina Private Limited	Advance from customer received (net)	0.80	-	-	-	-
CMES Jupiter Private Limited	Clean Max Cassarea Private Limited	Advance from customer received (net)	37.78	-	-	-	-
CMES Jupiter Private Limited	Clean Max Chhapan Private Limited	Advance from customer received (net)	0.42	-	-	-	-
CMES Jupiter Private Limited	Clean Max Chaki Private Limited	Advance from customer received (net)	151.99	-	-	-	-
CMES Jupiter Private Limited	Clean Max Deshmukh Private Limited	Advance from customer received (net)	51.82	-	-	-	-
CMES Jupiter Private Limited	Clean Max IPP 4 Power Private Limited	Advance from customer received (net)	43.36	-	-	-	-
CMES Jupiter Private Limited	Clean Max Kanz Private Limited	Advance from customer received (net)	0.55	-	-	-	-
CMES Jupiter Private Limited	Clean Max Kanger Private Limited	Advance from customer received (net)	83.98	-	-	-	-
CMES Jupiter Private Limited	Clean Max Kshipra Private Limited	Advance from customer received (net)	79.89	-	-	-	-
CMES Jupiter Private Limited	Clean Max Kusum Power LLP	Advance from customer received (net)	84.84	-	-	-	-
CMES Jupiter Private Limited	Clean Max Mahalaxmi Private Limited	Advance from customer received (net)	0.48	-	-	-	-
CMES Jupiter Private Limited	Clean Max Sharvi Private Limited	Advance from customer received (net)	47.38	-	-	-	-
CMES Rotan 2 Private Limited	Clean Max Vega Power 4 LLP	Advance from customer received (net)	0.98	-	-	-	-
CMES Mauve Private Limited	Clean Max Arooshi Private Limited	Advance from customer received (net)	0.84	-	-	-	-
CMES Mauve Private Limited	Clean Max Nalwa Private Limited	Advance from customer received (net)	0.69	-	-	-	-
CMES Mauve Private Limited	Clean Max UNO Private Limited	Advance from customer received (net)	0.54	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Anchorage Private Limited	Advance from customer received (net)	38.99	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Aarna Private Limited	Advance from customer received (net)	48.83	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Bondi Private Limited	Advance from customer received (net)	68.33	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Darjeeling Private Limited	Advance from customer received (net)	198.88	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Malabar Private Limited	Advance from customer received (net)	59.14	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Pedro Private Limited	Advance from customer received (net)	139.99	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Advance from customer repaid (net)	-	-	-	14.61	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zara Private Limited	Advance from customer repaid (net)	-	-	0.39	167.85	-
Clean Max Enviro Energy Solutions Limited	NET Energy Technology 8 LLP	Advance from customer repaid (net)	-	0.83	0.83	34.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruti Private Limited	Advance from customer repaid (net)	-	-	-	130.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rhushil 2 Power Private Limited	Advance from customer repaid (net)	-	-	-	140.22	-
Clean Max Enviro Energy Solutions Limited	Clean Max UPP 2 Private Limited	Advance from customer repaid (net)	-	-	-	19.93	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shalabha Private Limited	Advance from customer repaid (net)	92.12	-	-	178.30	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	Advance from customer repaid (net)	-	-	-	5.76	-
Clean Max Enviro Energy Solutions Limited	Clean Max Citra Power LLP	Advance from customer repaid (net)	-	-	-	30.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovolta Power Limited	Advance from customer repaid (net)	-	-	-	8.08	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Solar Power LLP	Advance from customer repaid (net)	-	-	-	81.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Advance from customer repaid (net)	10.00	-	-	99.21	-
Clean Max Enviro Energy Solutions Limited	Clean Max Evergreen Power LLP	Advance from customer repaid (net)	-	11.06	-	11.06	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thun Private Limited	Advance from customer repaid (net)	-	-	-	94.45	-
Clean Max Enviro Energy Solutions Limited	Clean Max RIAL Renewable Energy Private Limited	Advance from customer repaid (net)	-	-	744.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Advance from customer repaid (net)	-	-	6.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power 4 LLP	Advance from customer repaid (net)	-	188.92	188.93	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ekaa Private Limited	Advance from customer repaid (net)	-	-	326.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Enna Private Limited	Advance from customer repaid (net)	1.16	88.53	38.33	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tee Private Limited	Advance from customer repaid (net)	-	0.86	0.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Esta Private Limited	Advance from customer repaid (net)	769.18	-	737.74	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chaya Sahyadri Private Limited	Advance from customer repaid (net)	-	-	4.63	-	-
Clean Max Enviro Energy Solutions Limited	Vishwaraj Power LLP	Advance from customer repaid (net)	0.31	4.03	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pinkee Private Limited	Advance from customer repaid (net)	-	7.78	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anu Private Limited	Advance from customer repaid (net)	65.97	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2019PLC328285

Notes to the Restated Consolidated Financial Information

(All amounts are in million unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transaction	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Lachunga Private Limited	Advance from customer repaid (net)	369.74	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anya Private Limited	Advance from customer repaid (net)	516.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Avni Private Limited	Advance from customer repaid (net)	184.13	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aasmaa Private Limited	Advance from customer repaid (net)	849.25	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bansal Private Limited	Advance from customer repaid (net)	11.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Business Parks Limited	Advance from customer repaid (net)	4.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bengaluru Private Limited	Advance from customer repaid (net)	195.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dragma Private Limited	Advance from customer repaid (net)	373.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chakra Private Limited	Advance from customer repaid (net)	7.81	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Tenant Limited	Advance from customer repaid (net)	1,819.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agni LLP	Advance from customer repaid (net)	19.20	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anantu Private Limited	Advance from customer repaid (net)	8.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anantu Private Limited	Advance from customer repaid (net)	13.13	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ten Private Limited	Advance from customer repaid (net)	220.79	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Oak Private Limited	Advance from customer repaid (net)	18.44	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eight Private Limited	Advance from customer repaid (net)	30.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max One Private Limited	Advance from customer repaid (net)	18.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lace Private Limited	Advance from customer repaid (net)	199.45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magna Private Limited	Advance from customer repaid (net)	9.59	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Unnati Power Limited	Advance from customer repaid (net)	416.45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragati Private Limited	Advance from customer repaid (net)	23.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rishi Private Limited	Advance from customer repaid (net)	409.82	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saroopa Private Limited	Advance from customer repaid (net)	1,93.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Limited	Advance from customer repaid (net)	1.61	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zen Private Limited	Advance from customer repaid (net)	202.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zen Private Limited	Advance from customer repaid (net)	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tej LLP	Advance from customer repaid (net)	90.84	-	-	-	-
CMES Jupiter Private Limited	Clean Max Hi-Q Rakhiala Energy Private Limited	Advance from customer repaid (net)	0.03	-	-	-	-
CMES Jupiter Private Limited	Clean Max Vega Power LLP	Advance from customer repaid (net)	0.03	-	-	-	-
CMES Jupiter Private Limited	Clean Max Tarus Private Limited	Advance given	-	-	1.38	-	-
CMES Jupiter Private Limited	Clean Max Delta Private Limited	Advance given	-	-	29.97	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Power LLP	Advance given	-	-	88.86	-	-
Clean Max Enviro Energy Solutions Limited	Vidyanta Power LLP	Advance given	-	-	4.20	-	-
Clean Max CPP 2 Private Limited	Clean Max Powai Power Private Limited	Advance given	-	-	-	4.43	-
Clean Max CPP 2 Private Limited	Clean Max Photovoltaic Power LLP	Advance given	-	-	-	9.46	-
Clean Max Vayu Shakti Private Limited	Clean Max Chandrabhaga Private Limited	Advance given	-	-	-	9.03	-
CleanMax Enviro Energy Solutions Limited	Clean Max Tellica Power Private Limited	Non-current investments (net)	-	-	-	[illegible]	(0.00)
CleanMax Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Non-current investments (net)	-	-	-	-	904.30
CleanMax Enviro Energy Solutions Limited	[illegible]	Non-current investments (net)	90.01	-	-	130.48	(0.75)
CleanMax Enviro Energy Solutions Limited	Clean Max Photovoltaic Power LLP	Non-current investments (net)	-	-	-	[illegible]	76.83
CleanMax Enviro Energy Solutions Limited	Clean Max Scorpius Power LLP	Non-current investments (net)	[illegible]	-	-	79.65	112.42
CleanMax Enviro Energy Solutions Limited	Clean Max Kratos Private Limited	Non-current investments (net)	-	-	-	-	1,867.06
CleanMax Enviro Energy Solutions Limited	Clean Max Draco Power LLP	Non-current investments (net)	-	-	-	-	52.71
CleanMax Enviro Energy Solutions Limited	Clean Max Saturnalia LLP	Non-current investments (net)	-	-	-	19.43	1.53
CleanMax Enviro Energy Solutions Limited	Clean Max Scorpius Private Limited	Non-current investments (net)	-	-	-	209.40	-
CleanMax Enviro Energy Solutions Limited	Clean Max Rumi 3 LLP	Non-current investments (net)	-	-	-	76.08	-
CleanMax Enviro Energy Solutions Limited	Clean Max Minerva Private Limited	Non-current investments (net)	-	-	-	-	984.28
CleanMax Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Non-current investments (net)	-	-	-	-	698.85
CleanMax Enviro Energy Solutions Limited	Clean Max Tilos Private Limited	Non-current investments (net)	-	-	-	-	1,432.57
CleanMax Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Non-current investments (net)	-	-	-	-	246.90
CleanMax Enviro Energy Solutions Limited	Clean Max Thanal Power Limited	Non-current investments (net)	-	-	-	93.16	9.19
CleanMax Enviro Energy Solutions Limited	Clean Max Dhanika Power Limited	Non-current investments (net)	-	-	-	-	286.89
CleanMax Enviro Energy Solutions Limited	Clean Max Surya 1 Private Limited	Non-current investments (net)	-	-	1,155.15	-	191.83
CleanMax Enviro Energy Solutions Limited	Clean Max JM Aviation Private Limited	Non-current investments (net)	-	-	-	-	0.19
CleanMax Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Non-current investments (net)	-	-	108.01	108.01	108.01
CleanMax Enviro Energy Solutions Limited	Clean Max Thales Private Limited	Non-current investments (net)	-	-	-	67.66	0.07
CleanMax Enviro Energy Solutions Limited	Clean Max Aarna Private Limited	Non-current investments (net)	-	-	197.28	-	162.71
CleanMax Enviro Energy Solutions Limited	Clean Max Mahitan Private Limited	Non-current investments (net)	-	84.86	183.86	-	124.48
CleanMax Enviro Energy Solutions Limited	Clean Max Nirmitha Private Limited	Non-current investments (net)	-	-	-	-	122.71
CleanMax Enviro Energy Solutions Limited	Clean Max Thanal Power Limited	Non-current investments (net)	-	-	-	-	189.00
CleanMax Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Non-current investments (net)	-	-	-	-	99.89
CleanMax Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Non-current investments (net)	-	-	-	138.84	9.07
CleanMax Enviro Energy Solutions Limited	Clean Max Deonar Private Limited	Non-current investments (net)	-	26.79	26.79	-	9.10
CleanMax Enviro Energy Solutions Limited	Clean Max Aarav Private Limited	Non-current investments (net)	-	-	-	-	169.77
CleanMax Enviro Energy Solutions Limited	Clean Max Dhara Private Limited	Non-current investments (net)	-	-	-	-	9.10
CleanMax Enviro Energy Solutions Limited	Clean Max Asia Private Limited	Non-current investments (net)	-	-	108.01	-	9.10
CleanMax Enviro Energy Solutions Limited	Clean Max Kaia Private Limited	Non-current investments (net)	43.93	-	94.33	42.98	122.07
CleanMax Enviro Energy Solutions Limited	Clean Max Dalma Private Limited	Non-current investments (net)	-	-	-	29.13	0.10
CleanMax Enviro Energy Solutions Limited	Clean Max Kaya Private Limited	Non-current investments (net)	-	-	-	78.56	0.07
CleanMax Enviro Energy Solutions Limited	HPM Agni LLP	Non-current investments (net)	-	-	-	-	0.03
CleanMax Enviro Energy Solutions Limited	Orange Power India Private Limited	Non-current investments (net)	-	-	-	-	0.03
CleanMax Enviro Energy Solutions Limited	Clean Max Dhruv Power LLP	Non-current investments (net)	-	-	-	133.37	-
Clean Max Enviro Energy Solutions Limited	Clean Max Yoga Power LLP	Non-current investments (net)	132.49	-	-	256.51	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chetpet LLP	Non-current investments (net)	-	-	501.43	52.89	-
CleanMax Enviro Energy Solutions Limited	Clean Max Light Power LLP	Non-current investments (net)	-	-	-	66.26	-
CleanMax Enviro Energy Solutions Limited	Clean Max Rhea Power Limited	Non-current investments (net)	-	16.97	16.97	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Tanot Private Limited	Non-current investments (net)	-	-	10.29	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max CAIM Private Limited	Non-current investments (net)	-	-	9.58	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Celesta Private Limited	Non-current investments (net)	-	-	-	109.65	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dev Private Limited	Non-current investments (net)	-	33.02	33.02	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ellora Private Limited	Non-current investments (net)	-	-	8,117.66	233.12	-
CleanMax Enviro Energy Solutions Limited	Clean Max Dalia Private Limited	Non-current investments (net)	-	-	268.08	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Columbia Private Limited	Non-current investments (net)	708.00	-	-	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Pragna Private Limited	Non-current investments (net)	-	-	246.45	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Gokul Private Limited	Non-current investments (net)	-	-	-	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleanco Private Limited	Non-current investments (net)	-	-	830.41	263.56	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Non-current investments (net)	-	-	72.13	74.89	-
CleanMax Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Non-current investments (net)	-	-	-	166.41	-
CleanMax Enviro Energy Solutions Limited	Clean Max Pedal Private Limited	Non-current investments (net)	-	-	184.37	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Shakti Private Limited	Non-current investments (net)	-	-	-	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Krishna Private Limited	Non-current investments (net)	-	-	-	267.25	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aura Private Limited	Non-current investments (net)	-	-	-	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Athena Private Limited	Non-current investments (net)	-	-	-	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Aditi Private Limited	Non-current investments (net)	-	99.10	99.10	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Agastimalai Power Limited	Non-current investments (net)	65.19	-	-	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Aranya Private Limited	Non-current investments (net)	-	152.05	152.05	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Rava Private Limited	Non-current investments (net)	-	-	-	554.46	-
CleanMax Enviro Energy Solutions Limited	Clean Max Ava Private Limited	Non-current investments (net)	-	-	-0.27	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asha Private Limited	Non-current investments (net)	-	-	-	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Jyoti Private Limited	Non-current investments (net)	-	-	40.50	0.10	-
CleanMax Enviro Energy Solutions Limited	Clean Max Bela Power Limited	Non-current investments (net)	-	-	169.24	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max BESL Renewable Energy Private Limited	Non-current investment (net)	-	-	-	550.32	-

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC305435

Notes to the Restated Consolidated Financial Information

(Amount in Indian rupees, unless otherwise stated)

Name of the counterparty	Nature of transaction	Nature of relationship	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Non-current Investments (net)	-	-	-	[illegible]	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojas Private Limited	Non-current Investments (net)	19.90	-	-	19.90	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cleantech Private Limited	Non-current Investments (net)	-	-	-	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jupiter Private Limited	Non-current Investments (net)	-	-	-	12.99	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shakti Private Limited	Non-current Investments (net)	-	-	-	34.50	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Non-current Investments (net)	-	287.34	287.34	11.88	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Non-current Investments (net)	-	-	286.53	11.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojas Private Limited	Non-current Investments (net)	-	-	6,380.46	0.50	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Non-current Investments (net)	-	-	137.67	0.20	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rain Panels Limited	Non-current Investments (net)	127.76	-	-	0.20	-
Clean Max Enviro Energy Solutions Limited	Clean Max Siam Premier Limited	Non-current Investments (net)	-	67.95	67.95	0.20	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ilup Private Limited	Non-current Investments (net)	-	45.99	45.99	0.10	-
Clean Max Enviro Energy Solutions Limited	Devang Hotels Private Limited	Non-current Investments (net)	-	-	-	3.64	180.00
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Non-current Investments (net)	-	-	-	[illegible]	-
Clean Max Enviro Energy Solutions Limited	Clean Max Astrol Private Limited	Non-current Investments (net)	-	17.56	17.56	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Non-current Investments (net)	-	-	4.44	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nalni Private Limited	Non-current Investments (net)	-	20.98	24.42	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Non-current Investments (net)	0.10	-	-	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urja Private Limited	Non-current Investments (net)	-	-	283.38	0.10	700.00
Clean Max Enviro Energy Solutions Limited	Clearmore Solar Alpha FZCO	Non-current Investments (net)	201.06	363.85	878.76	490.28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rosa Power LLP	Non-current Investments (net)	-	31.00	31.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Helios Power LLP	Non-current Investments (net)	-	30.06	30.06	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Paragon Private Limited	Non-current Investments (net)	-	0.10	186.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kesal Private Limited	Non-current Investments (net)	-	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Serenity Private Limited	Non-current Investments (net)	-	128.63	128.63	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jasper Private Limited	Non-current Investments (net)	-	0.10	186.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chitrapur Private Limited	Non-current Investments (net)	-	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aadhunga Private Limited	Non-current Investments (net)	-	0.10	95.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zion Private Limited	Non-current Investments (net)	-	0.10	206.65	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Purple Fin Private Limited	Non-current Investments (net)	-	0.10	12.50	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Premier Limited	Non-current Investments (net)	-	0.10	15.46	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Veronica Private Limited	Non-current Investments (net)	98.52	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nirvana Private Limited	Non-current Investments (net)	-	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Non-current Investments (net)	200.00	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divya Private Limited	Non-current Investments (net)	803.15	0.10	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Jupiter Green Energy Power Supply Private Limited	Non-current Investments (net)	-	0.10	0.50	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urja LLP	Non-current Investments (net)	-	0.01	-0.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Everest Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Karmaja Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divyapur Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganesh Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Everglades Private Limited	Non-current Investments (net)	-	-	129.97	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tadoba Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solar Private Limited	Non-current Investments (net)	179.60	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ilva Private Limited	Non-current Investments (net)	-	-	169.31	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanha Private Limited	Non-current Investments (net)	86.27	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Namrata Private Limited	Non-current Investments (net)	73.46	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Non-current Investments (net)	184.43	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Non-current Investments (net)	-	-	0.20	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ghatia Private Limited	Non-current Investments (net)	-	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Infrastructure Private Limited	Non-current Investments (net)	-	-	0.20	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganesh Private Limited	Non-current Investments (net)	0.10	-	0.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganesh Private Limited	Non-current Investments (net)	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2019PLC328425

Notes to the Restated Consolidated Financial Information

Name of the entity	Name of the counterparty	Nature of transactions	For the 6 months period ended 30th September, 2024	For the six months period ended 30th September, 2023	For the year ended 31st March, 2024	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Clean Max Enviro Energy Solutions Limited	Clean Max Ashna Power Private Limited	Purchase of Property, plant and equipment	-	-	-	-	41 391
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Purchase of Property, plant and equipment	-	-	-	-	1 465
CMES Jigrasi Private Limited	Clean Max Photon Max Private Limited	Purchase of Property, plant and equipment	-	-	-	-	2 88
Clean Max Projectmax Private Limited	Clean Max Surya Energy Solutions Limited	Purchase of Property, plant and equipment	-	-	-	9 61	-
Clean Max Mumbai Power Private Limited	Clean Max Surya Energy Solutions Limited	Purchase of Property, plant and equipment	-	-	-	11 20	-
Clean Max IPP 2 Private Limited	Clean Max Surya Energy Solutions Limited	Purchase of Property, plant and equipment	-	-	-	15 24	-
CMES Power 1 Private Limited	Clean Max Surya Energy Solutions Limited	Purchase of Property, plant and equipment	-	-	-	-	1 82
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Sale of Land	-	-	-	4 69	-
Clean Max Surya Energy Solutions Limited	Clean Max Jiroz Private Limited	Sale of Land	-	-	37 90	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aurum Private Limited	Sale of Land	26 45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arabiensis Private Limited	Sale of Land	6 84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	Sale of Land	3 44	-	-	-	-
CMES Jigrasi Private Limited	Clean Max Enviro Energy Solutions Limited	Sale of Land	-	-	29 33	-	-
CMES Jigrasi Private Limited	Clean Max Aster Private Limited	Sale of Land	-	26 12	26 12	-	-
CMES Jigrasi Private Limited	Clean Max Nova Private Limited	Sale of Land	-	-	23 79	-	-
CMES Jigrasi Private Limited	Clean Max Thanedi Private Limited	Sale of Land	-	-	17 89	-	-
CMES Jigrasi Private Limited	Clean Max Telangana Private Limited	Sale of Land	-	-	600 98	-	-
CMES Jigrasi Private Limited	Clean Max Aura Private Limited	Sale of Land	-	-	33 88	-	-
CMES Jigrasi Private Limited	Clean Max Astral Private Limited	Sale of Land	-	-	37 62	-	-
CMES Jigrasi Private Limited	Clean Max Jeragarn Power LLP	Sale of Land	-	-	15 33	-	-
CMES Jigrasi Private Limited	Clean Max Dinesh Power LLP	Sale of Land	-	-	22 18	-	-
CMES Jigrasi Private Limited	Clean Max Tarang Private Limited	Sale of Land	-	-	18 78	-	-
CMES Jigrasi Private Limited	Clean Max Hinduja Private Limited	Sale of Land	-	-	12 12	-	-
CMES Jigrasi Private Limited	Clean Max Suryajyoti Private Limited	Sale of Land	-	-	47 10	-	-
CMES Jigrasi Private Limited	Clean Max Photon Solar Power LLP	Sale of Land	-	-	4 19	-	-
CMES Jigrasi Private Limited	Clean Max Agaram Private Limited	Sale of Land	-	-	54 49	-	-
CMES Jigrasi Private Limited	Clean Max Vasna Private Limited	Sale of Land	-	-	-	13 19	-
CMES Jigrasi Private Limited	Clean Max Kanpur Private Limited	Sale of Land	-	-	14 80	-	-
CMES Jigrasi Private Limited	Clean Max Vayu Power LLP	Sale of Land	-	-	28 69	-	-
CMES Jigrasi Private Limited	Clean Max Arya Private Limited	Sale of Land	-	-	57 24	-	-
CMES Jigrasi Private Limited	Clean Max Tanga Power LLP	Sale of Land	-	-	-	14 78	-
Surya Energy Photo Voltaic India Private Limited	Clean Max Sapphire Private Limited	Sale of Land	-	-	18 00	-	-
Surya Energy Photo Voltaic India Private Limited	Clean Max GIAL Renewable Energy Private Limited	Sale of Land	-	-	33 09	-	-
Clean Max Sungrace Private Limited	Clean Max Power 3 LLP	Sale of Land	-	-	9 62	-	-
Clean Max Sungrace Private Limited	Clean Max Evergreen Power LLP	Sale of Land	-	-	34 88	-	-
Clean Max Vayu Private Limited	CMES Jigrasi Private Limited	Sale of Land	-	-	-	-	38 15
Clean Max Enviro Private Limited	Clean Max Evergreen Private Limited	Sale of Land	-	-	-	9 57	-
Clean Max Divya Private Limited	Clean Max Uttam Private Limited	Sale of Land	34 34	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Enviro Energy Solutions Limited	Sale of Land	3 68	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photon Max Private Limited	Other operating income	1 45	0 54	2 98	3 06	1 57
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power LLP	Other operating income	1 16	0 54	2 31	3 09	0 51
Clean Max Enviro Energy Solutions Limited	Clean Max Dinesh Power LLP	Other operating income	1 53	1 35	1 84	1 51	1 19
Clean Max Enviro Energy Solutions Limited	Clean Max Mahavir Power Private Limited	Other operating income	1 43	0 93	1 80	1 50	1 01
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Solar Power LLP	Other operating income	1 78	0 56	1 58	1 11	0 48
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Other operating income	0 87	0 70	1 71	1 40	0 78
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Other operating income	1 30	1 64	2 19	1 67	1 68
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Other operating income	1 84	1 88	3 84	2 36	1 26
Clean Max Enviro Energy Solutions Limited	CMES Jigrasi Power Limited	Other operating income	0 46	0 31	0 80	0 68	0 35
Clean Max Enviro Energy Solutions Limited	CMES Power 1 Limited	Other operating income	0 34	0 23	0 48	0 46	0 24
Clean Max Enviro Energy Solutions Limited	KAR On Site Power Holdings LLP	Other operating income	1 59	0 96	2 78	1 92	1 92
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Sellanatti Private Limited	Other operating income	0 26	0 15	0 49	0 30	0 28
Clean Max Enviro Energy Solutions Limited	CMES Jigrasi Private Limited	Other operating income	1 19	0 91	2 08	1 05	0 85
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power Private Limited	Other operating income	1 03	0 88	2 07	1 56	0 38
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Other operating income	2 08	1 52	4 16	3 04	1 34
Clean Max Enviro Energy Solutions Limited	Clean Max Evergreen Private Limited	Other operating income	1 59	0 83	3 78	1 67	0 91
Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	Other operating income	0 99	0 43	1 33	0 89	0 26
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Solutions Private Limited	Other operating income	0 98	0 48	0 88	0 03	0 03
Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Private Limited	Other operating income	0 19	0 05	0 38	0 27	0 03
Clean Max Enviro Energy Solutions Limited	KP1 Renewable Power Projects LLP	Other operating income	0 01	0 00	0 02	0 01	-
Clean Max Divya Energy Solutions Limited	Clean Max Tanga Power LLP	Other operating income	0 02	0 02	0 04	0 04	0 02
Clean Max Divya Energy Solutions Limited	Clean Max Scorpius Power LLP	Other operating income	0 00	0 02	0 00	0 01	0 01
Clean Max Enviro Energy Solutions Limited	Clean Max Elysium Power LLP	Other operating income	0 37	0 22	0 71	0 29	0 00
Clean Max Enviro Energy Solutions Limited	Clean Max Tanuj Energy LLP	Other operating income	0 01	0 22	0 02	0 03	0 21
Clean Max Power Energy Solutions Limited	Clean Max Charge LLP	Other operating income	0 14	0 08	0 28	0 06	-
Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Other operating income	0 11	0 03	0 22	0 03	-
Clean Max Power Energy Solutions Limited	Clean Max Aryav Private Limited	Other operating income	0 55	0 15	0 78	0 28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orion Power LLP	Other operating income	0 13	0 09	0 26	0 07	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rhea Power Limited	Other operating income	0 13	0 05	0 22	0 01	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ten Private Limited	Other operating income	0 20	0 11	0 41	0 22	-
Clean Max Enviro Energy Solutions Limited	Clean Max Metallica Private Limited	Other operating income	0 24	0 06	0 48	0 18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Other operating income	0 25	0 09	0 49	0 13	-
Clean Max Enviro Energy Solutions Limited	Clean Max Phoebe Private Limited	Other operating income	2 29	0 64	4 58	1 28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Themis Private Limited	Other operating income	0 13	0 04	0 25	0 09	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeshe Private Limited	Other operating income	0 13	0 05	0 25	0 05	-
Clean Max Enviro Energy Solutions Limited	IL&FS Energy Technology 9 LLP	Other operating income	0 23	0 13	0 35	0 34	-
Clean Max Enviro Energy Solutions Limited	Tashanvi Power LLP	Other operating income	0 28	0 19	0 47	0 38	-
Clean Max Surya Energy Solutions Limited	Clean Max Vasa Private Limited	Other operating income	0 09	0 05	0 18	0 08	-
Clean Max Enviro Energy Solutions Limited	PRAI Ojas LLP	Other operating income	0 09	0 08	0 17	0 04	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bharati Private Limited	Other operating income	2 31	1 36	4 62	2 72	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasavya Private Limited	Other operating income	2 13	1 28	4 27	2 53	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeba Private Limited	Other operating income	2 26	1 27	4 71	2 54	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ashna Private Limited	Other operating income	0 20	0 06	0 41	0 13	-
Clean Max Enviro Energy Solutions Limited	Clean Max Himalia Private Limited	Other operating income	0 48	0 13	0 85	0 26	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahati 3 Power Private Limited	Other operating income	0 42	0 18	0 84	0 33	-
Clean Max Enviro Energy Solutions Limited	Clean Max Manjithar Private Limited	Other operating income	0 31	0 06	0 45	0 12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power & Projects Limited	Other operating income	0 38	0 06	0 45	0 12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Radha Private Limited	Other operating income	0 25	0 06	0 44	0 23	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pranav Private Limited	Other operating income	0 88	0 06	0 25	0 28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarini Private Limited	Other operating income	2 68	0 54	4 16	1 88	-
Clean Max Surya Energy Solutions Limited	Clean Max Rohan Private Limited	Other operating income	0 23	-	0 45	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Other operating income	0 60	-	1 21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max BRAL Renewable Energy Private Limited	Other operating income	0 23	-	0 44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celeste Private Limited	Other operating income	0 15	-	0 30	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dot Private Limited	Other operating income	0 09	-	0 19	-	-
Clean Max Surya Energy Solutions Limited	Clean Max Khana Private Limited	Other operating income	0 12	-	1 00	-	-
Clean Max Surya Energy Solutions Limited	Clean Max Neptune Private Limited	Other operating income	0 28	0 16	0 61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Other operating income	0 05	-	0 14	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Other operating income	0 43	-	0 86	-	-
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Other operating income	0 08	-	0 17	-	-
Clean Max Surya Energy Solutions Limited	Dewang Gadre Private Limited	Other operating income	0 00	-	0 00	-	-
Clean Max Surya Energy Solutions Limited	Clean Max Vasavi Realtors Limited	Other operating income	0 58	-	1 16	-	-
Clean Max Zowen Energy Solutions Limited	Clean Max Seven Energy Private Limited	Other operating income	0 44	-	0 88	-	-
Clean Max Himalia Private Limited	H&M Ojas LLP	Lease rent expense	-	0 62	1 23	-	-
Clean Max Manjithar Private Limited	H&M Ojas LLP	Lease rent expense	-	0 40	0 80	-	-
Clean Max Power & Projects Limited	H&M Ojas LLP	Lease rent expense	-	0 52	1 04	-	-
Clean Max Ashna Private Limited	H&M Ojas LLP	Lease rent expense	-	0 50	0 99	-	-
Clean Max Hybrid 2 Power Private Limited	H&M Ojas LLP	Lease rent expense	-	0 48	0 96	-	-
Clean Max Radha Private Limited	H&M Ojas LLP	Lease rent expense	-	0 10	0 20	-	-
Clean Max Thanos Private Limited	H&M Ojas LLP	Lease rent expense	-	0 69	1 38	-	-
Clean Max Ashna Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0 50	1 00	-	-
Clean Max Calypso Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	1 55	3 09	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2021PLC368425

Notes to the Restated Consolidated Financial Information

All amounts are in ₹ millions unless otherwise stated

Name of the counterparty	Nature of transactions	Nature of transactions	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March 2024	For the year ended 31st March, 2023
Clean Max Safari Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.29	0.59	-	-
Clean Max Anantapur Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.73	1.46	-	-
Clean Max Jhajjar Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.63	1.25	-	-
Clean Max RNO Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.08	0.17	-	-
Clean Max Avaada Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.76	1.52	-	-
Clean Max Sara Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	2.00	8.18	12.84	-
Clean Max Kamma Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.36	0.72	-	-
Clean Max Nabi Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.23	0.46	-	-
Clean Max Mahabal Private Limited	CMES Power 2 Private Limited	Lease rent expense	-	0.30	0.60	-	-
Clean Max CMO Private Limited	CMES Sunny Private Limited	Lease rent expense	-	0.10	0.21	-	-
Clean Max Avaada Private Limited	CMES Solara Private Limited	Lease rent expense	-	0.43	0.88	-	-
Clean Max Sara Private Limited	CMES Solara Private Limited	Lease rent expense	-	-	-	1.96	-
Clean Max Nabi Private Limited	CMES Solara Private Limited	Lease rent expense	-	0.02	0.04	-	-
Clean Max Ane Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.28	-	-	-	-
Clean Max Anahi Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.82	-	-	-	-
Clean Max Rasi Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.94	-	-	-	-
Clean Max Nile Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.33	-	-	-	-
Clean Max Saranga Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.68	-	-	-	-
Clean Max Chitrarupa Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.13	-	-	-	-
Clean Max Isha Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.55	-	-	-	-
Clean Max Vidhyadhar Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.08	-	-	-	-
Clean Max Chaitanya Private Limited	CMES Jupiter Private Limited	Lease rent expense	2.62	-	-	-	-
Clean Max Tilak Private Limited	CMES Jupiter Private Limited	Lease rent expense	1.84	-	-	-	-
Clean Max Kanika Private Limited	CMES Power 2 Private Limited	Lease rent expense	0.26	-	-	-	-
Clean Max Ekaha Private Limited	CMES Power 2 Private Limited	Lease rent expense	0.46	-	-	-	-
Clean Max Hagasi Private Limited	CMES Power 2 Private Limited	Lease rent expense	0.19	-	-	-	-
Clean Max Cedi Private Limited	CMES Power 2 Private Limited	Lease rent expense	0.22	-	-	-	-
Clean Max Pragati Private Limited	CMES Power 2 Private Limited	Lease rent expense	0.26	-	-	-	-
Clean Max Datura Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.22	-	-	-	-
Clean Max Asa Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.61	-	-	-	-
Clean Max Prabhi Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.27	-	-	-	-
Clean Max Rishi Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.19	-	-	-	-
Clean Max Tambaraju Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.28	-	-	-	-
Clean Max Bansal Private Limited	Clean Max Vayu Private Limited	Lease rent expense	12.59	-	-	-	-
Clean Max Nitin Private Limited	Clean Max Vayu Private Limited	Lease rent expense	1.89	-	-	-	-
Clean Max Asha Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.29	-	-	-	-
Clean Max Kiran Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.04	-	-	-	-
Clean Max Chirag Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.16	-	-	-	-
Clean Max Prem Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.38	-	-	-	-
Clean Max Zen Private Limited	Clean Max Vayu Private Limited	Lease rent expense	14.52	-	-	-	-
Clean Max Uma Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.04	-	-	-	-
Clean Max Mahima Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.02	-	-	-	-
Clean Max Asara Private Limited	Clean Max Vayu Private Limited	Lease rent expense	18.32	-	-	-	-
Clean Max Rahi Private Limited	Clean Max Vayu Private Limited	Lease rent expense	42.88	-	-	-	-
Clean Max Kishan Private Limited	Clean Max Indamaya Private Limited	Lease rent expense	10.47	-	-	-	-
Clean Max Sachiraja Private Limited	Clean Max Vayu Private Limited	Lease rent expense	0.79	-	-	-	-
Clean Max Kate Private Limited	Clean Max Vayu Private Limited	Lease rent expense	7.49	-	-	-	-
Clean Max Power 4 Private Limited	Clean Max Rishi Private Limited	Lease rent expense	0.34	-	-	-	-
Clean Max Sudra Private Limited	Clean Max Rishi Private Limited	Lease rent expense	3.49	-	-	-	-
Clean Max Tanura Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.45	-	-	-	-
Clean Max Pragna Private Limited	CMES Jupiter Private Limited	Lease rent expense	0.74	-	-	-	-
Vah Green Energy Private Limited	Clean Max Rosa Solar Private Limited	Lease rent expense	5.07	-	-	-	-
Rose Opal LLP	Devanagi Green Private Limited	Amount paid on behalf of the entity	0.32	-	-	-	-
Clean Max Mirasol Private Limited	Clean Max Sheetal Private Limited	Amount paid on behalf of the entity	1.36	-	-	-	-
Clean Max Mirasol Private Limited	Clean Max Chandra Jyoti Limited	Amount paid on behalf of the entity	0.01	-	-	-	-
Clean Max Mirasol Private Limited	Clean Max Aditi Power Private Limited	Amount paid on behalf of the entity	0.48	-	-	-	-
Gadagothra Solar Private Limited	CMES Jupiter Private Limited	Amount paid on behalf of the entity	3.41	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Chandrapur Renewable Energy Infra	Amount paid on behalf of the entity	0.17	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akshay Private Limited	Amount paid on behalf of the entity	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asa Private Limited	Amount paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ahar Private Limited	Amount paid on behalf of the entity	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akhilesh Private Limited	Amount paid on behalf of the entity	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidhata Private Limited	Amount paid on behalf of the entity	0.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anahi Private Limited	Amount paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ane Private Limited	Amount paid on behalf of the entity	0.81	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anshumala Private Limited	Amount paid on behalf of the entity	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anamaya Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asmi Private Limited	Amount paid on behalf of the entity	0.43	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asmi Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vijapur Private Limited	Amount paid on behalf of the entity	0.45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alok Private Limited	Amount paid on behalf of the entity	0.24	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayuja Solar LLP	Amount paid on behalf of the entity	4.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Varuna Private Limited	Amount paid on behalf of the entity	0.41	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Green Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Helios Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hanif Private Limited	Amount paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Isha Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Blossom Private Limited	Amount paid on behalf of the entity	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bal Renewable Energy	Amount paid on behalf of the entity	1.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	Amount paid on behalf of the entity	0.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bimal Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divya Private Limited	Amount paid on behalf of the entity	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max CMO Private Limited	Amount paid on behalf of the entity	0.38	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chinta Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Amount paid on behalf of the entity	3.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Centaurus Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Copia Solutions Private Limited	Amount paid on behalf of the entity	1.14	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cinco Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dinesh Private Limited	Amount paid on behalf of the entity	4.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dinesh Power LLP	Amount paid on behalf of the entity	4.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dev Private Limited	Amount paid on behalf of the entity	3.63	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Draco Private Limited	Amount paid on behalf of the entity	4.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chaos Private Limited	Amount paid on behalf of the entity	4.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhoj Private Limited	Amount paid on behalf of the entity	4.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Investco Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Forest Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Fauna Private Limited	Amount paid on behalf of the entity	0.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Fay Private Limited	Amount paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Fusion Power LLP	Amount paid on behalf of the entity	0.71	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Amount paid on behalf of the entity	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Amount paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hans Private Limited	Amount paid on behalf of the entity	0.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ignata Private Limited	Amount paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanakasree Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kumaran Private Limited	Amount paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kusha Private Limited	Amount paid on behalf of the entity	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Langur Private Limited	Amount paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Laguna Private Limited	Amount paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lapland Private Limited	Amount paid on behalf of the entity	0.01	-	-	-	-

BSR & Co LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2019PLC326435

Notes to the Restated Consolidated Financial Information

(Amount in ₹ Lakhs/₹ Lakhs per share data, unless stated otherwise)

Name of the entity	Name of the counterparty	Nature of transaction	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Enviro Private Limited	Amount paid on behalf of the entity	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nirgun Private Limited	Amount paid on behalf of the entity	0.21	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahitvan Private Limited	Interest paid on behalf of the entity	0.07*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Manavi Power Private Limited	Amount paid on behalf of the entity	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Amount paid on behalf of the entity	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mauritius Private Limited	Amount paid on behalf of the entity	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nidhi Private Limited	Amount paid on behalf of the entity	0.17	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nivesh Private Limited	Amount paid on behalf of the entity	0.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nile Private Limited	Interest paid on behalf of the entity	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	Interest paid on behalf of the entity	0.07*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orion Power LLP	Interest paid on behalf of the entity	0.02*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pacific Private Limited	Interest paid on behalf of the entity	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Paragonal Wealth Limited	Interest paid on behalf of the entity	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pelio Power Limited	Interest paid on behalf of the entity	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Private Limited	Interest paid on behalf of the entity	0.07*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Interest paid on behalf of the entity	0.27	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Plus Solar Power LLP	Interest paid on behalf of the entity	0.02*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Plutus Private Limited	Interest paid on behalf of the entity	0.03*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Polar Private Limited	Interest paid on behalf of the entity	0.05*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Pegasus Private Limited	Interest paid on behalf of the entity	0.07*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragna Private Limited	Interest paid on behalf of the entity	0.74	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	Interest paid on behalf of the entity	0.13	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sagittus Power LLP	Interest paid on behalf of the entity	0.05*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Interest paid on behalf of the entity	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shera Private Limited	Interest paid on behalf of the entity	0.08*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solarsun Power LLP	Interest paid on behalf of the entity	0.08*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sowgam Private Limited	Interest paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saranga Power Limited	Interest paid on behalf of the entity	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shanta Power Limited	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solace Private Limited	Interest paid on behalf of the entity	0.11*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solarex Private Limited	Advance paid on behalf of the entity	0.04*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solitaire Power Limited	Interest paid on behalf of the entity	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Interest paid on behalf of the entity	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zelestra Private Limited	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Zelkya Private Limited	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Zuno Private Limited	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Zephyr Private Limited	Advance paid on behalf of the entity	0.06	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Tapti Private Limited	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Tej Private Limited	Interest paid on behalf of the entity	0.09*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Tone Private Limited	Interest paid on behalf of the entity	0.02	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Trina Private Limited	Advance paid on behalf of the entity	0.01	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Thermal Private Limited	Interest paid on behalf of the entity	0.04*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Lux Private Limited	Interest paid on behalf of the entity	0.03	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Upper Private Limited	Interest paid on behalf of the entity	0.01	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Up LLP	Interest paid on behalf of the entity	0.06*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Vayu Power LLP	Interest paid on behalf of the entity	0.02	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Victoria Private Limited	Advance paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Vital Energy LLP	Advance paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Tranquila Private Limited	Advance paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Aster Private Limited	Interest paid on behalf of the entity	0.08	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Clean Max Aster Private Limited	Interest paid on behalf of the entity	0.04	-	-	-	-
Clean Max Zenith Energy Solutions Limited	CMES Solar 2 Private Limited	Interest paid on behalf of the entity	2.53	-	-	-	-
Clean Max Zenith Energy Solutions Limited	CMES Solar Private Limited	Interest paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Gochang Global Private Limited	Interest paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Mitul One LLP	Interest paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	RMS Cranic Power Infotech LLP	Interest paid on behalf of the entity	0.08	-	-	-	-
Clean Max Zenith Energy Solutions Limited	Surya Energy Private Venture India Private Limited	Interest paid on behalf of the entity	4.08*	-	-	-	-
Clean Max Zenith Energy Solutions Limited	VLH Green Energy Private Limited	Interest paid on behalf of the entity	0.08	-	-	-	-
Clean Max MP 2 Power Limited	Clean Max Enviro Energy Solutions Limited	Interest paid on behalf of the entity	4.23	-	-	-	-
Clean Max Khushi Private Limited	Clean Max Nirgun Power LLP	Amount paid on behalf of the entity	-	-	0.43	-	-
Clean Max Manavi Power Private Limited	Clean Max Plus Solar Power LLP	Amount paid on behalf of the entity	-	-	1.07	-	-
Clean Max Mahitvan Private Limited	Clean Max Rajah Power LLP	Amount paid on behalf of the entity	-	-	0.49	-	-
Clean Max Mango Power LLP	Clean Max MP 2 Power Limited	Amount paid on behalf of the entity	-	0.72	0.98	-	-
Clean Max Nivesh 2 Power Private Limited	Clean Max Vardhan Power Limited	Amount paid on behalf of the entity	-	-	-	-	0.60
Tadanasa Power LLP	Mitul One LLP	Amount paid on behalf of the entity	-	-	0.80	-	-
Clean Max Surya Mandala LLP	Clean Max Surya Enviro Private Limited	Amount paid on behalf of the entity	-	-	0.49	-	-
Clean Max Neptune Power LLP	CMES Raviraj Private Limited	Amount paid on behalf of the entity	-	-	-	-	6.92
Clean Max Enviro Energy Solutions Limited	Nathanna Power LLP	Interest on unrealised profit taken	0.68	0.19	2.69	-	-
Clean Max Enviro Energy Solutions Limited	IITET Energy Technology LLP	Interest on unrealised profit taken	0.68	0.16	2.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max MP 3 Power Limited	Reserve on unrealised profit taken	0.15	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Interest on unrealised profit taken	0.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saranga Private Limited	Impairment on unrealised profit taken	0.19	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy (Thailand) Co. Limited	Corporate Guarantee charges	9.26	-	0.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alpha Lessor Co. PCC0	Corporate Guarantee charges	19.11	-	15.24	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solar Mauritius PCC0	Corporate Guarantee charges	3.81	-	-	-	-

Following are the details of the outstanding balances disclosed on consolidation during the period/year:

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Crepe Solutions Private Limited	Loans given to subsidiaries	2.10	1.75	1.74	0.95	0.03
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Loans given to subsidiaries	153.05	216.40	181.86	235.73	216.00
Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Projects Limited	Loans given to subsidiaries	12.12	62.53	46.99	66.31	61.01
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Power Limited	Loans given to subsidiaries	218.77	259.59	234.79	263.93	260.62
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Loans given to subsidiaries	11.53	1.92	4.81	0.77	0.35
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Loans given to subsidiaries	2.60	0.84	1.95	0.92	-
Clean Max Enviro Energy Solutions Limited	KAS Dhi Solar Power Reserves LLP	Loans given to subsidiaries	0.11	-	0.13	13.87	0.07
Clean Max Enviro Energy Solutions Limited	EPI Renewable Power Projects LLP	Loans given to subsidiaries	134.92	134.93	134.91	134.91	91.37
Clean Max Enviro Energy Solutions Limited	Gangavati Solar Mega ESCO	Loans given to subsidiaries	659.83	619.28	643.58	635.89	599.86
Clean Max Enviro Energy Solutions Limited	CMES Raviraj 1 Private Limited	Loans given to subsidiaries	191.61	191.65	191.57	190.38	189.70
Clean Max Enviro Energy Solutions Limited	CMES Solar Private Limited	Loans given to subsidiaries	107.99	846.96	148.53	846.52	144.99
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Solar Power LLP	Loans given to subsidiaries	3.93	10.98	9.16	13.93	-
Clean Max Enviro Energy Solutions Limited	CMES Solaren Private Limited	Loans given to subsidiaries	11.89	11.56	11.38	9.78	8.78
Clean Max Enviro Energy Solutions Limited	CMES Aspire Energy Limited	Loans given to subsidiaries	2,649.46	1,893.94	1,106.34	594.13	166.42
Clean Max Enviro Energy Solutions Limited	Clean Max Alpha Power Projects Limited	Loans given to subsidiaries	1.25	1.24	1.25	0.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhavya Private Limited	Loans given to subsidiaries	488.29	481.54	580.71	482.78	937.83
Clean Max Enviro Energy Solutions Limited	Clean Max Khushi Private Limited	Loans given to subsidiaries	9.08	8.93	10.53	8.09	28.88
Clean Max Enviro Energy Solutions Limited	Clean Max Neptune Private Limited	Loans given to subsidiaries	4.29	460.88	13.87	355.45	4.78
Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Loans given to subsidiaries	0.38	0.31	0.37	0.14	0.06
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Loans given to subsidiaries	405.35	845.72	366.06	54.06	46.48
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power Private Limited	Loans given to subsidiaries	340.28	338.78	274.12	325.47	487.81
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Power LLP	Loans given to subsidiaries	26.68	28.77	30.39	36.75	48.57
Clean Max Enviro Energy Solutions Limited	Clean Max Rigden Power LLP	Loans given to subsidiaries	0.84	0.58	0.59	0.53	0.46
Clean Max Enviro Energy Solutions Limited	Clean Max Sowgam Power LLP	Loans given to subsidiaries	33.89	95.54	1.41	33.17	87.80
Clean Max Enviro Energy Solutions Limited	Clean Max Shanti Power LLP	Loans given to subsidiaries	840.60	142.44	159.45	139.31	48.89
Clean Max Enviro Energy Solutions Limited	Clean Max Satyashali LLP	Loans given to subsidiaries	0.79	0.84	1.95	0.58	0.94
Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Loans given to subsidiaries	358.33	136.48	107.35	99.68	188.89
Clean Max Enviro Energy Solutions Limited	Clean Max Vesse Power LLP	Loans given to subsidiaries	9.35	9.38	0.38	9.02	9.27
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Loans given to subsidiaries	954.23	340.21	895.26	211.32	168.51

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC306415

Notes to the Restated Consolidated Financial Information

(₹ in Lakhs, except as otherwise stated)

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Chhindwara Renewable Energy India Private Limited	Loans given to subsidiaries	52.34	49.16	52.07	49.97	52.87
Clean Max Enviro Energy Solutions Limited	Clean Max Amaya Power LLP	Loans given to subsidiaries	68.70	95.85	99.89	98.11	71.61
Clean Max Enviro Energy Solutions Limited	Clean Max Aseem Power LLP	Loans given to subsidiaries	1.91	1.59	1.84	0.01	-
Clean Max Enviro Energy Solutions Limited	Clean Max BP 1 Power LLP	Loans given to subsidiaries	0.39	0.23	0.36	0.33	0.18
Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	Loans given to subsidiaries	0.41	0.09	0.18	0.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Avani 4 LLP	Loans given to subsidiaries	13.56	0.28	0.66	8.22	8.41
Clean Max Enviro Energy Solutions Limited	Clean Max Bakul Power LLP	Loans given to subsidiaries	45.45	37.88	28.76	17.59	9.17
Clean Max Enviro Energy Solutions Limited	Clean Max Chaaya LLP	Loans given to subsidiaries	62.42	36.47	54.61	80.95	3.66
Clean Max Enviro Energy Solutions Limited	Clean Max Cleo Power LLP	Loans given to subsidiaries	0.27	0.25	0.25	0.20	0.15
Clean Max Enviro Energy Solutions Limited	Clean Max Dignitas Power LLP	Loans given to subsidiaries	9.38	9.73	9.56	9.69	9.39
Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Loans given to subsidiaries	31.68	27.72	30.81	31.00	1.65
Clean Max Enviro Energy Solutions Limited	Clean Max Power Energy LLP	Loans given to subsidiaries	0.33	0.28	0.27	0.19	0.14
Clean Max Enviro Energy Solutions Limited	Clean Max Vyom Energy LLP	Loans given to subsidiaries	14.99	26.22	30.84	20.30	31.09
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Loans given to subsidiaries	8.48	4.87	7.96	4.12	1.61
Clean Max Enviro Energy Solutions Limited	Clean Max Kraus Private Limited	Loans given to subsidiaries	167.20	143.78	169.30	202.00	163.62
Clean Max Enviro Energy Solutions Limited	Clean Max Mercantile Private Limited	Loans given to subsidiaries	42.08	562.55	23.90	516.15	687.17
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Power 1 Limited	Loans given to subsidiaries	1,384.04	492.22	1,324.18	56.74	31.01
Clean Max Enviro Energy Solutions Limited	Clean Max Zeal Private Limited	Loans given to subsidiaries	649.34	648.87	685.98	654.39	728.06
Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	Loans given to subsidiaries	87.90	73.44	87.76	20.82	190.58
Clean Max Enviro Energy Solutions Limited	Vaibhavi Power LLP	Loans given to subsidiaries	-	5.06	5.08	14.81	117.20
Clean Max Enviro Energy Solutions Limited	Cleanmax Urja KonaCo PVDD	Loans given to subsidiaries	-	-	0.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Theo Private Limited	Loans given to subsidiaries	175.35	138.78	169.73	330.34	163.49
Clean Max Enviro Energy Solutions Limited	Clean Max Rehaul 2 Power Private Limited	Loans given to subsidiaries	4.30	42.28	42.28	836.81	189.35
Clean Max Enviro Energy Solutions Limited	Clean Max Thanvi Private Limited	Loans given to subsidiaries	49.33	85.25	62.84	79.28	0.47
Clean Max Enviro Energy Solutions Limited	Clean Max Edwards Private Limited	Loans given to subsidiaries	86.86	58.78	58.95	464.31	195.12
Clean Max Enviro Energy Solutions Limited	Clean Max Ratan 4 Private Limited	Loans given to subsidiaries	314.24	36.73	36.93	36.99	98.35
Clean Max Enviro Energy Solutions Limited	Clean Max NP 4 Power Private Limited	Loans given to subsidiaries	335.35	9.29	4.38	11.45	0.01
Clean Max Enviro Energy Solutions Limited	Clean Max Hedge Private Limited	Loans given to subsidiaries	55.47	28.05	38.37	72.84	31.84
Clean Max Enviro Energy Solutions Limited	Clean Max Phelps Private Limited	Loans given to subsidiaries	3.95	93.49	3.68	85.41	68.30
Clean Max Enviro Energy Solutions Limited	Clean Max Vatsa Private Limited	Loans given to subsidiaries	57.78	25.91	469.36	35.43	728.41
Clean Max Enviro Energy Solutions Limited	Clean Max Mauritius Private Limited	Loans given to subsidiaries	835.30	87.61	328.88	98.66	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mauritius Private Limited	Loans given to subsidiaries	8.78	15.25	15.25	93.76	91.44
Clean Max Enviro Energy Solutions Limited	Clean Max Thapar Energy 2 Limited	Loans given to subsidiaries	83.69	25.85	23.97	300.24	95.76
Clean Max Enviro Energy Solutions Limited	Clean Max Ten Private Limited	Loans given to subsidiaries	5.45	92.79	38.16	82.64	45.89
Clean Max Enviro Energy Solutions Limited	Clean Max Tuus Private Limited	Loans given to subsidiaries	77.11	168.11	80.33	348.88	852.28
Clean Max Enviro Energy Solutions Limited	Clean Max Hanuma Private Limited	Loans given to subsidiaries	28.01	12.16	12.74	6.84	0.06
Clean Max Enviro Energy Solutions Limited	Clean Max Arati Private Limited	Loans given to subsidiaries	823.86	289.54	369.73	233.74	223.78
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruva Private Limited	Loans given to subsidiaries	34.46	9.42	9.40	4.28	0.83
Clean Max Enviro Energy Solutions Limited	Clean Max Agni Private Limited	Loans given to subsidiaries	78.58	9.13	9.46	9.36	0.87
Clean Max Enviro Energy Solutions Limited	Clean Max Asia Private Limited	Loans given to subsidiaries	28.97	9.06	16.27	9.06	9.06
Clean Max Enviro Energy Solutions Limited	Clean Max Nitron Private Limited	Loans given to subsidiaries	85.47	56.85	89.19	84.48	9.06
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Private Limited	Loans given to subsidiaries	9.76	19.31	9.45	2.84	0.84
Clean Max Enviro Energy Solutions Limited	BECL Eight LLP	Loans given to subsidiaries	229.89	35.21	161.30	284.79	198.83
Clean Max Enviro Energy Solutions Limited	Gadag Power Solar Private Limited	Loans given to subsidiaries	2,182.16	761.09	1,186.34	486.15	198.77
Clean Max Enviro Energy Solutions Limited	Clean Max Athena Private Limited	Loans given to subsidiaries	78.69	19.96	19.01	18.43	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hiren Private Limited	Loans given to subsidiaries	82.43	9.22	2.43	9.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max CGPL Private Limited	Loans given to subsidiaries	3.00	0.20	0.89	0.14	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calista Private Limited	Loans given to subsidiaries	9.78	15.58	16.37	33.33	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dev Private Limited	Loans given to subsidiaries	86.75	6.48	29.80	9.06	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chira Private Limited	Loans given to subsidiaries	9.10	1,218.95	118.82	73.03	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gabru Private Limited	Loans given to subsidiaries	9.59	0.14	0.17	0.11	-
Clean Max Enviro Energy Solutions Limited	Clean Max Samaa Private Limited	Loans given to subsidiaries	218.48	79.31	189.13	41.13	-
Clean Max Enviro Energy Solutions Limited	Clean Max Maaya Private Limited	Loans given to subsidiaries	328.90	486.15	376.15	168.83	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojas Private Limited	Loans given to subsidiaries	886.18	353.72	899.98	419.39	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pallas Private Limited	Loans given to subsidiaries	418.39	14.79	988.19	9.19	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saffron Trading LLP	Loans given to subsidiaries	11.16	11.41	11.02	10.28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arwen Private Limited	Loans given to subsidiaries	61.08	0.68	34.47	8.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aryaka Private Limited	Loans given to subsidiaries	117.95	114.87	128.84	9.12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Power Limited	Loans given to subsidiaries	13.08	0.84	0.14	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarini Private Limited	Loans given to subsidiaries	464.99	611.39	864.08	11.06	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamara Private Limited	Loans given to subsidiaries	288.89	0.80	2.44	0.10	-
Clean Max Enviro Energy Solutions Limited	Clean Max Disha Private Limited	Loans given to subsidiaries	12.98	0.78	1.84	0.01	-
Clean Max Enviro Energy Solutions Limited	Clean Max Risk Renewable Energy Private Limited	Loans given to subsidiaries	166.05	40.47	116.16	9.06	-
Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Power Limited	Loans given to subsidiaries	78.56	73.29	93.07	25.97	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Loans given to subsidiaries	19.06	89.88	19.18	18.30	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chartered Private Limited	Loans given to subsidiaries	1,020.25	81.42	481.97	29.49	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indian Private Limited	Loans given to subsidiaries	35.69	39.38	44.91	27.75	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Loans given to subsidiaries	92.53	94.74	106.41	85.45	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Loans given to subsidiaries	42.29	0.43	30.34	0.44	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dana Private Limited	Loans given to subsidiaries	38.95	0.29	35.43	0.37	-
Clean Max Enviro Energy Solutions Limited	Clean Max Delhi Private Limited	Loans given to subsidiaries	461.21	88.33	514.31	0.89	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	Loans given to subsidiaries	50.89	58.34	60.88	29.83	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Limited	Loans given to subsidiaries	30.30	4.33	28.43	0.43	-
Clean Max Enviro Energy Solutions Limited	Thriving Global Private Limited	Loans given to subsidiaries	18.33	84.78	32.48	12.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Crystal Private Limited	Loans given to subsidiaries	165.91	148.62	168.69	78.29	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vyu Private Limited	Loans given to subsidiaries	0.48	-	0.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Technology Private Limited	Loans given to subsidiaries	30.98	-	3.46	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	Loans given to subsidiaries	4.25	-	0.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arcadia Private Limited	Loans given to subsidiaries	90.47	86.34	104.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aqua Private Limited	Loans given to subsidiaries	178.45	4.86	25.53	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nihal Private Limited	Loans given to subsidiaries	69.66	4.86	36.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alfa Private Limited	Loans given to subsidiaries	1,667.84	4.86	1.33	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bharat Private Limited	Loans given to subsidiaries	192.80	4.86	174.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Loans given to subsidiaries	1,374.48	4.86	25.26	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cerulean Private Limited	Loans given to subsidiaries	295.60	-	9.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Deluxe Private Limited	Loans given to subsidiaries	46.42	4.86	6.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dorado Private Limited	Loans given to subsidiaries	0.75	-	0.68	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elixir Private Limited	Loans given to subsidiaries	0.48	-	0.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elkare Private Limited	Loans given to subsidiaries	0.86	-	0.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Equus Private Limited	Loans given to subsidiaries	0.79	-	0.71	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Global Private Limited	Loans given to subsidiaries	68.86	-	4.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Fulgor Private Limited	Loans given to subsidiaries	28.89	0.03	0.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Galaxy Power Limited	Loans given to subsidiaries	2.88	-	0.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gladiator Private Limited	Loans given to subsidiaries	74.27	-	0.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hydra Private Limited	Loans given to subsidiaries	0.73	-	0.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indus Power Limited	Loans given to subsidiaries	0.56	-	0.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jagus Private Limited	Loans given to subsidiaries	280.52	-	0.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jovem Private Limited	Loans given to subsidiaries	0.22	-	0.03	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kamaraja Private Limited	Loans given to subsidiaries	0.05	-	0.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kona Private Limited	Loans given to subsidiaries	0.24	-	0.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Leo Power Limited	Loans given to subsidiaries	24.16	-	0.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Loans given to subsidiaries	4.72	0.08	0.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nalwa Power Limited	Loans given to subsidiaries	368.65	0.04	89.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nirvana Private Limited	Loans given to subsidiaries	0.69	-	0.72	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	Loans given to subsidiaries	0.68	-	0.79	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opal Private Limited	Loans given to subsidiaries	0.13	0.03	0.08	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Origo Private Limited	Loans given to subsidiaries	46.91	0.04	36.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Patacara Power Limited	Loans given to subsidiaries	178.74	-	178.32	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pegasi Power Limited	Loans given to subsidiaries	9.95	-	0.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Power Limited	Loans given to subsidiaries	189.87	0.03	61.10	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Taurus Private Limited	Loans given to subsidiaries	0.67	-	0.03	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Loans given to subsidiaries	900.24	-	0.02	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Capt LLP	Loans given to subsidiaries	9.54	0.48	8.52	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2019PLC326425

Notes to the Restated Consolidated Financial Information

(Amount in Lakhs, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Tallavanna Private Limited	Loans given to subsidiaries	0.25	-	0.26	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tirumala Private Limited	Loans given to subsidiaries	0.46	-	0.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zero Private Limited	Loans given to subsidiaries	107.36	-	10.20	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Private Limited	Loans given to subsidiaries	37.12	-	37.11	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Palm Private Limited	Loans given to subsidiaries	28.92	-	0.16	-	-
Clean Max Enviro Energy Solutions Limited	Jupiter Green Energy Power Supply Private Limited	Loans given to subsidiaries	0.79	-	0.16	-	-
Clean Max Enviro Energy Solutions Limited	Surat Energy Photo-Voltaic India Private Limited	Loans given to subsidiaries	10.00	-	0.01	-	-
Clean Max Enviro Energy Solutions Limited	Vish Green Energy Private Limited	Loans given to subsidiaries	1,139.97	-	36.34	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arrangements Private Limited	Loans given to subsidiaries	110.95	-	30.26	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamarai Private Limited	Loans given to subsidiaries	1,234.50	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Loans given to subsidiaries	692.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaveri Private Limited	Loans given to subsidiaries	382.54	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Delhi Private Limited	Loans given to subsidiaries	220.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sunrise Power Limited	Loans given to subsidiaries	140.69	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solarfarms Private	Loans given to subsidiaries	53.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Loans given to subsidiaries	17.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Yamuna Private Limited	Loans given to subsidiaries	2.42	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Palar Private Limited	Loans given to subsidiaries	1.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nandia Private Limited	Loans given to subsidiaries	0.85	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kapila Private Limited	Loans given to subsidiaries	0.78	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nila Private Limited	Loans given to subsidiaries	0.61	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solarex Private Limited	Loans given to subsidiaries	0.60	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arrow Private Limited	Loans given to subsidiaries	0.60	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Parle Private Limited	Loans given to subsidiaries	0.60	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tulsi Private Limited	Loans given to subsidiaries	0.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	Loans given to subsidiaries	0.46	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Parrots Limited	Loans given to subsidiaries	0.30	-	-	-	-
Clean Max Enviro Energy Solutions Limited	IREDA Loan LLP	Interest income on loan given to subsidiaries	5.33	-	0.43	2.31	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Interest receivable on loan given to subsidiaries	3.73	1.09	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Interest receivable on loan given to subsidiaries	1.28	2.09	-	-	-
Clean Max Enviro Energy Solutions Limited	CMEPL Parks 1 Private Limited	Interest receivable on loan given to subsidiaries	29.76	42.88	31.48	38.03	88.98
Clean Max Enviro Energy Solutions Limited	Clean Max Solar Farms PZDO	Interest receivable on loan given to subsidiaries	-	38.68	9.28	-	3.63
Clean Max Enviro Energy Solutions Limited	Clean Max Masonic Power Private Limited	Interest receivable on loan given to subsidiaries	4.38	2.77	4.28	0.02	-
Clean Max Enviro Energy Solutions Limited	CMES Infinite Private Limited	Interest receivable on loan given to subsidiaries	5.64	8.43	4.85	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chandan Private Limited	Interest receivable on loan given to subsidiaries	3.14	8.87	6.95	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Private Limited	Interest receivable on loan given to subsidiaries	3.23	-	6.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Solar Power LLP	Interest receivable on loan given to subsidiaries	6.95	-	6.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Interest receivable on loan given to subsidiaries	38.23	6.93	86.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mint Private Limited	Interest receivable on loan given to subsidiaries	3.73	-	6.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Amun Private Limited	Interest receivable on loan given to subsidiaries	23.97	16.09	16.84	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bharat Private Limited	Interest receivable on loan given to subsidiaries	3.79	6.81	3.28	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cassia Private Limited	Interest receivable on loan given to subsidiaries	9.46	-	3.79	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pipal Private Limited	Interest receivable on loan given to subsidiaries	10.15	6.28	9.57	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cyllene Private Limited	Interest receivable on loan given to subsidiaries	6.28	-	4.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tulsi Private Limited	Interest receivable on loan given to subsidiaries	1.56	4.96	2.83	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Infra Private Limited	Interest receivable on loan given to subsidiaries	1.57	-	6.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lotus Private Limited	Interest receivable on loan given to subsidiaries	1.87	-	4.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max ZEAL Renewable Energy Private Limited	Interest receivable on loan given to subsidiaries	4.00	-	6.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Interest receivable on loan given to subsidiaries	22.16	-	3.96	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	Interest receivable on loan given to subsidiaries	38.06	-	9.14	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasa Private Limited	Interest receivable on loan given to subsidiaries	43.86	-	9.63	-	-
Clean Max Enviro Energy Solutions Limited	Sterling Power India Private Limited	Interest receivable on loan given to subsidiaries	84.42	-	12.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aqua Private Limited	Interest receivable on loan given to subsidiaries	3.09	-	6.23	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Swagata Private Limited	Interest receivable on loan given to subsidiaries	9.01	6.21	34.89	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Interest receivable on loan given to subsidiaries	18.42	-	9.17	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Interest receivable on loan given to subsidiaries	7.35	-	8.04	-	-
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Interest receivable on loan given to subsidiaries	54.00	19.56	27.93	27.67	39.27
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Interest receivable on loan given to subsidiaries	9.03	-	9.26	-	2.84
Clean Max Enviro Energy Solutions Limited	Clean Max Vani Power Private Limited	Interest receivable on loan given to subsidiaries	11.27	6.31	4.98	0.43	40.13
Clean Max Enviro Energy Solutions Limited	CMES Mauna Private Limited	Interest receivable on loan given to subsidiaries	2.54	1.80	2.13	1.43	9.55
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Power LLP	Interest receivable on loan given to subsidiaries	0.77	1.79	-	0.66	9.92
Clean Max Enviro Energy Solutions Limited	Clean Max Bhumi Private Limited	Interest receivable on loan given to subsidiaries	61.57	61.45	109.61	42.36	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celia Private Limited	Interest receivable on loan given to subsidiaries	106.73	98.46	85.59	28.84	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shrawan Private Limited	Interest receivable on loan given to subsidiaries	1.39	60.01	157.80	43.38	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rohini Private Limited	Interest receivable on loan given to subsidiaries	39.20	34.31	32.18	7.18	-
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Interest receivable on loan given to subsidiaries	29.66	39.67	44.11	27.65	15.02
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Interest receivable on loan given to subsidiaries	10.88	9.52	9.31	6.66	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orchid 2 Power Private Limited	Interest receivable on loan given to subsidiaries	-	7.26	8.79	3.46	-
Clean Max Enviro Energy Solutions Limited	Clean Max Utkarsh Private Limited	Interest receivable on loan given to subsidiaries	0.83	7.22	9.07	3.49	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Interest receivable on loan given to subsidiaries	1.69	4.44	5.39	1.73	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rohit Private Limited	Interest receivable on loan given to subsidiaries	0.96	8.13	6.22	1.41	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photon Private Limited	Interest receivable on loan given to subsidiaries	9.23	8.96	7.27	4.03	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Interest receivable on loan given to subsidiaries	0.38	3.51	4.89	1.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shanaya Power Limited	Interest receivable on loan given to subsidiaries	1.37	2.95	3.99	1.28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tapa Power Limited	Interest receivable on loan given to subsidiaries	2.33	4.83	3.37	1.93	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tha Private Limited	Interest receivable on loan given to subsidiaries	3.68	3.92	7.35	0.91	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tapa Power 2 Limited	Interest receivable on loan given to subsidiaries	19.36	0.98	13.69	6.87	-
Clean Max Enviro Energy Solutions Limited	MEP Energy Technology LLP	Interest receivable on loan given to subsidiaries	0.83	1.36	2.35	0.86	-
Clean Max Enviro Energy Solutions Limited	Vedanta Power LLP	Interest receivable on loan given to subsidiaries	0.45	0.78	0.47	0.28	-
Clean Max Enviro Energy Solutions Limited	Chhattisgarh Renewable Energy India Private Limited	Interest receivable on loan given to subsidiaries	6.88	4.23	2.68	2.36	-
Clean Max Enviro Energy Solutions Limited	KPJ Renewable Power Projects LLP	Interest receivable on loan given to subsidiaries	13.24	8.65	9.30	4.18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orion Power LLP	Interest receivable on loan given to subsidiaries	4.18	1.93	3.11	0.73	-
Clean Max Enviro Energy Solutions Limited	Kanjang Global Private Limited	Interest receivable on loan given to subsidiaries	0.82	2.44	-	3.61	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opal Energy LLP	Interest receivable on loan given to subsidiaries	1.35	2.33	4.54	-	3.54
Clean Max Enviro Energy Solutions Limited	Clean Max Liberal Private Limited	Interest receivable on loan given to subsidiaries	0.88	-	-	-	2.85
Clean Max Enviro Energy Solutions Limited	Clean Max Shanti Power LLP	Interest receivable on loan given to subsidiaries	3.84	10.62	6.77	4.82	1.42
Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Interest receivable on loan given to subsidiaries	2.28	5.96	0.39	0.54	0.61
Clean Max Enviro Energy Solutions Limited	Clean Max Aanya Power LLP	Interest receivable on loan given to subsidiaries	2.28	2.96	5.19	-	0.39
Clean Max Enviro Energy Solutions Limited	Clean Max Bagalur Power LLP	Interest receivable on loan given to subsidiaries	0.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rajpur Power LLP	Interest receivable on loan given to subsidiaries	0.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max AP05 Power LLP	Interest receivable on loan given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	Interest receivable on loan given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bharat Power LLP	Interest receivable on loan given to subsidiaries	1.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eagle Power LLP	Interest receivable on loan given to subsidiaries	4.87	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dazzle Energy LLP	Interest receivable on loan given to subsidiaries	0.67	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cove Power LLP	Interest receivable on loan given to subsidiaries	0.97	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opal LLP	Interest receivable on loan given to subsidiaries	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Solutions Private Limited	Interest receivable on loan given to subsidiaries	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Interest receivable on loan given to subsidiaries	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Cleanmax SW 1 Private Limited	Interest receivable on loan given to subsidiaries	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Cleanmax SW 2 Private Limited	Interest receivable on loan given to subsidiaries	0.02	-	-	-	-

BSR & Co. LLP
14th Floor, Central Bkc 1 and Mumbai City Jog, Nesco It Central, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC306425

Notes to the Restated Consolidated Financial Information

(All amounts are in ₹ millions, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Jabra Power Private Limited	Interest receivable on loan given	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Energy Private Limited	Interest receivable on loan given for working capital	0.98*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max SPF 4 Private Limited	Interest receivable on loan given for working capital	1.52	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shakti 2 Private Limited	Interest receivable on loan given for working capital	0.67	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dreams Private Limited	Interest receivable on loan given for working capital	0.52	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Khwaja Private Limited	Interest receivable on loan given for working capital	0.37	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asia Private Limited	Interest receivable on loan given for working capital	0.44	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiwi Private Limited	Interest receivable on loan given for working capital	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Private Limited	Interest receivable on loan given for working capital	0.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shakti Private Limited	Interest receivable on loan given for working capital	0.31	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zhenia Private Limited	Interest receivable on loan given for working capital	0.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Private Limited	Interest receivable on loan given for working capital	1.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cedar Private Limited	Interest receivable on loan given for working capital	0.66	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Solitaire Power Limited	Interest receivable on loan given for working capital	0.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahajan Power Limited	Interest receivable on loan given for working capital	1.42	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rakesh Private Limited	Interest receivable on loan given for working capital	0.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dee Private Limited	Interest receivable on loan given for working capital	0.91	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Interest receivable on loan given for working capital	83.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tina Private Limited	Interest receivable on loan given for working capital	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Private Limited	Interest receivable on loan given for working capital	0.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Brio Private Limited	Interest receivable on loan given for working capital	0.13	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jasmin Private Limited	Interest receivable on loan given for working capital	2.27	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ambrosia Private Limited	Interest receivable on loan given for working capital	4.59	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Orna Private Limited	Interest receivable on loan given for working capital	0.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Power Limited	Interest receivable on loan given for working capital	28.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nani Power Limited	Interest receivable on loan given for working capital	0.78	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jara Private Limited	Interest receivable on loan given for working capital	0.96	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragna Private Limited	Interest receivable on loan given for working capital	0.58	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nagma Private Limited	Interest receivable on loan given for working capital	0.93	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anisha Private Limited	Interest receivable on loan given for working capital	0.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kunal Power Limited	Interest receivable on loan given for working capital	0.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Power Limited	Interest receivable on loan given for working capital	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nani Private Limited	Interest receivable on loan given for working capital	0.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejal Private Limited	Interest receivable on loan given for working capital	0.24	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Interest receivable on loan given for working capital	0.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Interest receivable on loan given for working capital	0.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Urja Power Limited	Interest receivable on loan given for working capital	0.61	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kalina Power Limited	Interest receivable on loan given for working capital	0.39	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Asha Power Limited	Interest receivable on loan given for working capital	18.23	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Power Limited	Interest receivable on loan given for working capital	18.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jasper Private Limited	Interest receivable on loan given for working capital	0.58	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anchorage Private Limited	Interest receivable on loan given for working capital	0.29	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiara Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sesame Power Limited	Interest receivable on loan given for working capital	7.85	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajax Private Limited	Interest receivable on loan given for working capital	0.13	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chiltern Private Limited	Interest receivable on loan given for working capital	0.10	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ranganga Power Limited	Interest receivable on loan given for working capital	1.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Jupiter Green Energy Private Limited (Formerly known as)	Interest receivable on loan given for working capital	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Silver Private Limited	Interest receivable on loan given for working capital	1.37	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Talon Private Limited	Interest receivable on loan given for working capital	1.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ellora Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jaspar Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sonoma Private Limited	Interest receivable on loan given for working capital	0.12	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nirvana Power Limited	Interest receivable on loan given for working capital	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Shiraj Khargi, Shyam Vishnu Mundra Private Limited	Interest receivable on loan given for working capital	0.26	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Enviro Power Limited	Interest receivable on loan given for working capital	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Yellowstone Pvt. Limited	Interest receivable on loan given for working capital	0.30	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Interest receivable on loan given for working capital	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gulmohar Private Limited	Interest receivable on loan given for working capital	1.31	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaustubha Power Limited	Interest receivable on loan given for working capital	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aeroglobe Private Limited	Interest receivable on loan given for working capital	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhara Power Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Deepti Private Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhanshree Private Limited	Interest receivable on loan given for working capital	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejaraj Private Limited	Interest receivable on loan given for working capital	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tulsha Private Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	Interest receivable on loan given for working capital	0.08	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Karma Private Limited	Interest receivable on loan given for working capital	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pune 21 Power Limited	Interest receivable on loan given for working capital	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nile Private Limited	Interest receivable on loan given for working capital	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sandalwood Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indra Power Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanika Power Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nanavati Private Limited	Interest payable on loan given for working capital	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Durga Private Limited	Interest payable on loan given for working capital	0.04	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lux Private Limited	Interest payable on loan given for working capital	0.05	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamanna Private Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alps Private Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajaia Private Limited	Interest receivable on loan given for working capital	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Vah Green Energy Private Limited	Interest receivable on loan given for working capital	20.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cashmere Private Limited	Interest receivable on loan given for working capital	0.11	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Neroli Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tanzan Private Limited	Interest receivable on loan given for working capital	2.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shell Private Limited	Interest receivable on loan given for working capital	0.58	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kinga Private Limited	Interest receivable on loan given for working capital	0.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jeeta Private Limited	Interest receivable on loan given for working capital	0.43	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Petra Power Limited	Interest receivable on loan given for working capital	0.03	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kalmegam Private Limited	Interest receivable on loan given for working capital	0.00*	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajaia Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jojoba Private Limited	Interest receivable on loan given for working capital	0.01	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Trade receivables	-	2.66	2.45	0.58	0.90
Clean Max Enviro Energy Solutions Limited	Clean Max SPF 5 Private Limited	Trade receivables	-	37.46	28.86	82.48	47.26
Clean Max Enviro Energy Solutions Limited	Clean Max SPF 2 Private Limited	Trade receivables	-	10.64	6.77	83.80	9.89
Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Private Limited	Trade receivables	-	5.26	99.66	41.96	98.51
Clean Max Enviro Energy Solutions Limited	Clean Max Mayfair Power Private Limited	Trade receivables	-	63.02	11.09	83.86	0.68
Clean Max Enviro Energy Solutions Limited	Clean Max Jhodia Private Limited	Trade receivables	-	5.93	5.69	3.82	-
Clean Max Enviro Energy Solutions Limited	Clean Max Balam Private Limited	Trade receivables	-	1.18	3.80	86.43	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Power Limited	Trade receivables	22.92	84.62	12.52	88.48	9.82
Clean Max Enviro Energy Solutions Limited	Clean Max Power Project Private Limited	Trade receivables	9.62	5.95	7.70	5.93	5.88
Clean Max Enviro Energy Solutions Limited	KA Urja Sun Power Solutions LLP	Trade receivables	-	82.95	15.84	7.77	81.46

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (E), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(Currency : Amount in ₹ million, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Trade receivables	0.00	0.00	0.00	0.00	0.00
Clean Max Enviro Energy Solutions Limited	CMES Bidar 1 Private Limited	Trade receivables	-	36.86	9.02	9.49	4.96
Clean Max Enviro Energy Solutions Limited	CMES Bidar Private Limited	Trade receivables	-	9.23	9.26	4.68	4.42
Clean Max Enviro Energy Solutions Limited	Clean Max India Ventures (OPC)	Trade receivables	-	1.71	1.16	25.42	20.94
Clean Max Enviro Energy Solutions Limited	Clean Max Dindi Power LLP	Trade receivables	4.23	4.84	14.91	7.68	3.38
Clean Max Enviro Energy Solutions Limited	Clean Max Mahabubabad Power LLP	Trade receivables	7.25	48.28	43.65	38.99	88.57
Clean Max Enviro Energy Solutions Limited	Clean Max Vaya Power LLP	Trade receivables	-	8.78	127.52	146.58	98.20
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Trade receivables	-	27.25	27.15	93.75	69.22
Clean Max Enviro Energy Solutions Limited	Clean Max Narayan Private Limited	Trade receivables	-	22.56	3.41	8.43	5.59
Clean Max Enviro Energy Solutions Limited	Clean Max Agile Power Bazaar Limited	Trade receivables	0.14	35.39	7.14	89.86	188.43
Clean Max Enviro Energy Solutions Limited	CMES Jigani Private Limited	Trade receivables	-	2250.59	53.40	2170.88	2258.76
Clean Max Enviro Energy Solutions Limited	Chitradurga Renewable Energy India Private Limited	Trade receivables	0.25	-	0.25	0.11	0.11
Clean Max Enviro Energy Solutions Limited	KPJ Renewable Power Projects LLP	Trade receivables	1.37	-	1.37	1.34	1.34
Clean Max Enviro Energy Solutions Limited	Clean Max Amruta Power LLP	Trade receivables	5.45	8.07	11.28	4.54	13.97
Clean Max Enviro Energy Solutions Limited	Clean Max Sompura Power LLP	Trade receivables	-	18.37	24.30	17.76	124.02
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Energy LLP	Trade receivables	-	5.48	5.97	2.88	8.41
Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	Trade receivables	11.80	11.01	11.69	10.49	22.87
Clean Max Enviro Energy Solutions Limited	Clean Max Vish Power Private Limited	Trade receivables	-	8.96	12.91	8.91	13.82
Clean Max Enviro Energy Solutions Limited	Clean Max Thamal Private Limited	Trade receivables	-	1.85	3.22	0.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Power Limited	Trade receivables	2.96	3.37	5.35	1.48	7.96
Clean Max Enviro Energy Solutions Limited	Clean Max Thala Power Limited	Trade receivables	11.35	8.16	5.84	2002.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruba Private Limited	Trade receivables	14.26	10.35	11.22	7.64	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Trade receivables	-	5.29	5.68	0.82	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jhalakan Private Limited	Trade receivables	-	3.52	6.95	1.83	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saura Private Limited	Trade receivables	5.13	2.69	3.33	1.85	-
Clean Max Enviro Energy Solutions Limited	HEAT Opal LLP	Trade receivables	0.25	84.35	0.38	54.71	-
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Power LLP	Trade receivables	2.07	1.65	1.38	0.79	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Trade receivables	2.93	10.35	11.22	7.64	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Trade receivables	22.79	20.29	22.77	160.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gramin Private Limited	Trade receivables	-	1.28	2.84	356.88	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Trade receivables	619.50	-	780.34	448.43	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cahaya Private Limited	Trade receivables	4.84	5.64	7.33	288.78	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gem Private Limited	Trade receivables	503.68	-	-	232.95	-
Clean Max Enviro Energy Solutions Limited	Clean Max Infinity Private Limited	Trade receivables	0.62	0.89	0.02	63.86	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alan Private Limited	Trade receivables	-	6.83	6.65	674.43	-
Clean Max Enviro Energy Solutions Limited	Cleanmax Energy (Thailand) Co. Limited	Trade receivables	-	51.48	2.89	28.48	436.96
Clean Max Enviro Energy Solutions Limited	Clean Max Illumine Private Limited	Trade receivables	39.93	42.80	53.23	52.75	393.98
Clean Max Enviro Energy Solutions Limited	Clean Max Maruthi Private Limited	Trade receivables	43.56	47.86	57.86	34.78	463.59
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Trade receivables	46.71	48.56	72.06	82.63	534.69
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Power Limited	Trade receivables	-	1.68	2.58	6.73	834.81
Clean Max Enviro Energy Solutions Limited	Clean Max Mandaya Private Limited	Trade receivables	2.23	5.23	7.66	52.69	89.85
Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	Trade receivables	7.43	5.36	5.61	46.21	96.36
Clean Max Enviro Energy Solutions Limited	Clean Max Jio Private Limited	Trade receivables	4.36	2.68	2.85	8.21	128.95
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Trade receivables	10.63	7.19	7.18	8.36	46.77
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Trade receivables	3.96	2.68	2.36	2.14	106.61
Clean Max Enviro Energy Solutions Limited	HEAT Energy Technology LLP	Trade receivables	0.80	4.28	0.71	-	75.48
Clean Max Enviro Energy Solutions Limited	Vedanta Power LLP	Trade receivables	4.72	9.72	9.68	-	237.29
Clean Max Enviro Energy Solutions Limited	Clean Max Varu Private Limited	Trade receivables	-	180.58	9.28	103.45	84.48
Clean Max Enviro Energy Solutions Limited	Clean Max Charge 3 LLP	Trade receivables	-	3.33	67.64	7.85	9.08
Clean Max Enviro Energy Solutions Limited	Clean Max Eagle Power LLP	Trade receivables	4.28	3.21	4.81	1.79	8.08
Clean Max Enviro Energy Solutions Limited	Clean Max Prodos Energy LLP	Trade receivables	-	9.02	9.02	9.02	9.02
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Power Limited	Trade receivables	-	3.61	10.08	89.61	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Private Limited	Trade receivables	4.48	-	4.80	79.76	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cyan Power LLP	Trade receivables	-	9.02	0.63	8.02	9.02
Clean Max Enviro Energy Solutions Limited	Clean Max Cobalt Private Limited	Trade receivables	-	3.31	2.86	130.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ghodi Private Limited	Trade receivables	18.66	79.41	200.59	1,909.94	-
Clean Max Enviro Energy Solutions Limited	Cleanmax Alpha InvestCo (FZCO)	Trade receivables	-	-	15.34	-	-
Clean Max Enviro Energy Solutions Limited	Cleanmax Engineering (Thailand) Co. Limited	Trade receivables	-	21.07	4.22	14.76	102.93
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Trade receivables	0.45	-	0.85	-	-
Clean Max Enviro Energy Solutions Limited	Mustang Grahak Private Limited	Trade receivables	-	0.68	0.68	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Bazaar Limited	Trade receivables	-	-	0.34	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Power Limited	Trade receivables	18.71	9.19	9.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhruva Power Limited	Trade receivables	689.84	-	469.36	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhoja Private Limited	Trade receivables	-	-	30.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pollux Private Limited	Trade receivables	867.54	-	56.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Trade receivables	-	245.76	84.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dot Private Limited	Trade receivables	-	-	880.49	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Omni Private Limited	Trade receivables	-	-	83.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max CBU Renewable Energy Private Limited	Trade receivables	0.56	-	880.38	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nitya Bazaar Limited	Trade receivables	-	-	857.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dakota Power Limited	Trade receivables	-	-	936.78	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photosol Private Limited	Trade receivables	-	-	344.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Trade receivables	132.75	-	98.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Trade receivables	146.86	-	45.33	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamara Private Limited	Trade receivables	0.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pingala Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Trade receivables	291.61	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jajawa Power Limited	Trade receivables	0.07	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jayadev Private Limited	Trade receivables	0.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Yaa Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Brio Private Limited	Trade receivables	261.20	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dione Private Limited	Trade receivables	7.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max CAIDI Private Limited	Trade receivables	35.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eleanor Private Limited	Trade receivables	829.16	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rhythm Power Limited	Trade receivables	842.53	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanika Bazaar Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaus Private Limited	Trade receivables	852.48	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kruger Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nile Private Limited	Trade receivables	37.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ginga Bazaar Limited	Trade receivables	350.91	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prapti Private Limited	Trade receivables	864.47	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saraagchi Private Limited	Trade receivables	24.88	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eden Private Limited	Trade receivables	59.84	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elpa Private Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Voluspa Private Limited	Trade receivables	448.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aura Private Limited	Trade receivables	-	-	-	-	-
CMES Jigani Private Limited	Clean Max Palo Solar Power LLP	Trade receivables	-	10.27	-	-	2.49
CMES Jigani Private Limited	Clean Max Black Power LLP	Trade receivables	-	7.98	2.28	-	-
CMES Jigani Private Limited	Clean Max Gaea Power LLP	Trade receivables	-	-	-	0.37	-
CMES Jigani Private Limited	Clean Max Vayu Power Limited	Trade receivables	-	1.06	-	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U74999MH2018PLC309423

Notes to the Restated Consolidated Financial Information

(₹ in lakhs, except as otherwise stated)

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
CMES Jupiter Private Limited	Clean Max Amaya Power LLP	Trade payables	-	0.16	-	-	-
CMES Jupiter Private Limited	Clean Max Rhiaan Private Limited	Trade receivables	1.22	4.24	-	-	-
CMES Jupiter Private Limited	Clean Max SBAL Renewable Energy Private Limited	Trade receivables	-	54.32	-	-	-
CMES Jupiter Private Limited	Clean Max Zinnia Private Limited	Trade receivables	5.34	189.88	-	-	-
CMES Jupiter Private Limited	Clean Max Tidal Power LLP	Trade receivables	2.66	4.53	-	-	-
CMES Jupiter Private Limited	Clean Max Vanshika Private Limited	Trade receivables	1.79	4.47	-	-	-
CMES Jupiter Private Limited	Clean Max Mango Private Limited	Trade receivables	-	4.92	-	-	-
CMES Jupiter Private Limited	Clean Max Metro Private Limited	Trade receivables	2.59	4.92	-	-	-
CMES Jupiter Private Limited	Clean Max Scorpius Power 2 LLP	Trade receivables	-	4.46	-	-	-
CMES Jupiter Private Limited	Clean Max Scorpius Private Limited	Trade receivables	-	40.84	-	-	-
CMES Jupiter Private Limited	Clean Max Tara Private Limited	Trade receivables	-	8.08	-	-	-
CMES Jupiter Private Limited	Clean Max Lemon Private Limited	Trade receivables	13.50	12.16	-	-	-
CMES Jupiter Private Limited	Clean Max Power 3 LLP	Trade receivables	0.89	4.37	-	-	-
CMES Jupiter Private Limited	Clean Max Tejas Private Limited	Trade receivables	-	8.08	-	-	-
CMES Jupiter Private Limited	Clean Max Thea Private Limited	Trade receivables	2.27	2.16	-	-	-
CMES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Trade receivables	315.04	-	-	-	-
CMES Jupiter Private Limited	Clean Max Asia Private Limited	Trade receivables	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Aurora Private Limited	Trade receivables	0.51	-	-	-	-
CMES Jupiter Private Limited	Clean Max Divya Private Limited	Trade receivables	0.04	-	-	-	-
CMES Jupiter Private Limited	Clean Max Enigma Private Limited	Trade receivables	22.78	-	-	-	-
CMES Jupiter Private Limited	Clean Max Galaxy Private Limited	Trade receivables	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Nile Private Limited	Trade receivables	0.46	-	-	-	-
CMES Jupiter Private Limited	Clean Max Tara Private Limited	Trade receivables	1.03	-	-	-	-
CMES Jupiter Private Limited	Clean Max Thalassa Private Limited	Trade receivables	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Universus Private Limited	Trade receivables	1.97	-	-	-	-
CMES Jupiter Private Limited	Clean Max Yes Private Limited	Trade receivables	29.33	-	-	-	-
CMES Jupiter Private Limited	Clean Max Xana Private Limited	Trade receivables	2.27	-	-	-	-
CMES Power 2 Private Limited	Clean Max Calypso Power Limited	Trade receivables	24.65	-	58.28	-	-
CMES Power 2 Private Limited	Clean Max Indica Private Limited	Trade receivables	83.78	-	64.92	-	-
CMES Power 2 Private Limited	Clean Max Retail Private Limited	Trade receivables	31.49	-	33.89	-	-
CMES Power 2 Private Limited	Clean Max Tennis Private Limited	Trade receivables	5.48	-	-	-	-
CMES Power 2 Private Limited	Clean Max Jacobs Private Limited	Trade receivables	7.84	-	-	-	-
CMES Power 2 Private Limited	Clean Max Duchess Private Limited	Trade receivables	6.48	-	-	-	-
CMES Power 2 Private Limited	Clean Max Mars Private Limited	Trade receivables	17.28	-	-	-	-
CMES Power 2 Private Limited	Clean Max Tara Private Limited	Trade receivables	0.80	1.18	-	-	-
MEH Opal LLP	Clean Max Hawk Private Limited	Trade receivables	1.89	1.25	2.91	-	-
MEH Opal LLP	Clean Max Hybrid 2 Power Private Limited	Trade receivables	2.89	1.56	3.84	-	-
MEH Opal LLP	Clean Max Orion Private Limited	Trade receivables	0.84	0.62	-	-	-
MEH Opal LLP	Clean Max Sunshine Private Limited	Trade receivables	0.84	0.62	-	-	-
MEH Opal LLP	Clean Max Dancer 4 Private Limited	Trade receivables	0.84	0.62	-	-	-
MEH Opal LLP	Clean Max Rudra Private Limited	Trade receivables	0.84	0.62	-	-	-
MEH Opal LLP	Clean Max Thalia Private Limited	Trade receivables	0.84	0.62	-	-	-
Clean Max Power Projects Private Limited	Clean Max Mona Nidhi Limited	Trade receivables	0.13	0.07	-	-	-
Clean Max Power Projects Private Limited	Clean Max Photovoltaic Private Limited	Trade receivables	1.45	-	-	-	-
Clean Max Enviro Private Limited	Clean Max Enviro Energy Solutions Limited	Trade receivables	-	-	-	-	-
Clean Max Enviro Private Limited	Clean Max Scorpius Private Limited	Trade receivables	-	2.00	-	-	-
Clean Max Navy Private Limited	Clean Max Dancer 4 Private Limited	Trade receivables	80.12	-	-	-	-
Clean Max Navy Private Limited	Clean Max Enviro Private Limited	Trade receivables	421.66	-	-	-	-
Clean Max Navy Private Limited	Clean Max Project Private Limited	Trade receivables	200.13	-	-	-	-
Clean Max Navy Private Limited	Clean Max Rudra Private Limited	Trade receivables	299.23	-	-	-	-
Clean Max Navy Private Limited	Clean Max Orion Private Limited	Trade receivables	0.28	-	-	-	-
Clean Max Navy Private Limited	Clean Max Nature Private Limited	Trade receivables	88.17	-	-	-	-
Clean Max Navy Private Limited	Clean Max Tara Private Limited	Trade receivables	4.06	-	-	-	-
Clean Max Navy Private Limited	Clean Max Orthos Private Limited	Trade receivables	0.28	-	-	-	-
Clean Max Navy Private Limited	Clean Max Zeus Private Limited	Trade receivables	30.09	-	-	-	-
Chaapaya IPP 2 Private Limited	Clean Max Pluto Solar Power LLP	Trade receivables	-	-	-	-	-
Clean Max Surya Energy Private Limited	CMES Jupiter Private Limited	Trade receivables	-	-	-	-	-
Clean Max Surya Energy Private Limited	Clean Max Tejas Private Limited	Trade receivables	333.95	-	-	-	-
Dreaming Castle Power Limited	Clean Max Orange LLP	Trade receivables	-	1.49	-	-	-
Dreaming Castle Private Limited	Clean Max Hybrid Power LLP	Trade receivables	-	2.05	-	-	-
Clean Max Sequoia Power LLP	Clean Max Edward Private Limited	Trade payables	9.59	-	-	-	-
Clean Max Wind Energy LLP	Clean Max Barmer Energy Solutions Limited	Trade receivables	-	-	-	-	-
HET Energy Technology LLP	Clean Max Bhavani Private Limited	Trade receivables	23.41	12.97	-	-	-
HET Energy Technology LLP	Clean Max Kranos Private Limited	Trade receivables	5.28	1.71	-	-	-
Chennakesava Renewable Energy Solar Power Limited	Clean Max Ranch Power LLP	Trade receivables	-	1.52	-	-	-
Chennakesava Renewable Energy Solar Power Limited	Clean Max Pluto Solar Power LLP	Trade receivables	-	0.65	-	-	-
Clean Max Aakriti Power Private Limited	CMES Bhanu Private Limited	Trade receivables	-	23.97	-	-	-
Clean Max Cogen Solutions Private Limited	Clean Max Barmer Energy Solutions Limited	Trade receivables	-	-	-	-	-
Clean Max Energy Ventures Private Limited	Clean Max Cogen Solutions Private Limited	Trade receivables	-	4.16	-	-	-
Clean Max Power 3 LLP	Clean Max Barmer Energy Solutions Limited	Trade receivables	-	-	-	-	-
Clean Max Power 3 LLP	CMES Jupiter Private Limited	Trade receivables	-	-	-	0.89	-
HET Energy Technology LLP	Clean Max Bhavani Private Limited	Trade receivables	-	-	-	-	-
Clean Max Scorpius Private Limited	Clean Max Power 31 LLP	Trade receivables	-	-	-	-	-
Unilog Power Infra Private Limited	Clean Max Barmer Energy Solutions Limited	Trade receivables	-	-	-	-	-
Clean Max Orient Private Limited	Clean Max Barmer Energy Solutions Limited	Trade receivables	-	-	-	-	-
Clean Max Anahvaya Private Limited	Clean Max Orion Private Limited	Trade receivables	-	-	-	-	-
Clean Max Ranch Power LLP	Clean Max Barmer Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Mercury Power Private Limited	Clean Max Photovoltaic Private Limited	Trade payables	-	-	-	-	-
Vaibhavi Power 1 LLP	Clean Max Mimosa Private Limited	Trade receivables	22.40	-	-	-	-
Vaibhavi Power LLP	Clean Max Zeus Private Limited	Trade receivables	-	-	-	-	-
Vaibhavi Power LLP	Clean Max Barmer Energy Solutions Limited	Trade receivables	1.50	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Trade payables	-	3.93	0.12	3.80	11.80
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Trade payables	-	0.58	2.35	4.56	0.58
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	Trade payables	-	88.22	30.98	48.22	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Trade payables	-	0.22	-	4.57	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Trade payables	29.12	23.95	18.15	23.49	13.69
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Private Limited	Trade payables	-	10.98	0.22	9.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aster Private Limited	Trade payables	-	4.19	0.76	3.43	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Trade payables	-	0.46	0.05	0.86	-
Clean Max Enviro Energy Solutions Limited	Vaibhavi Power LLP	Trade payables	-	-	1.91	-	434.72
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Trade payables	-	59.13	146.76	52.59	26.35
Clean Max Enviro Energy Solutions Limited	Clean Max Aditi Private Private Limited	Trade payables	-	-	41.08	69.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dandi Private LLP	Trade payables	-	5.68	10.01	7.66	0.83
Clean Max Enviro Energy Solutions Limited	Clean Max Neptune Power LLP	Trade payables	15.13	25.72	12.27	24.59	4.28
Clean Max Enviro Energy Solutions Limited	Clean Max Tidal Energy LLP	Trade payables	-	8.88	0.30	7.05	2.73
Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	Trade payables	-	-	1.81	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thea Private Limited	Trade payables	-	-	0.30	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vanshika Private Limited	Trade payables	-	-	1.27	-	-
Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Trade payables	-	-	-	-	-
Clean Max Zeus Private Limited	Vaibhavi Power LLP	Trade payables	3.97	9.85	3.96	3.86	-
Clean Max Mimosa Private Limited	Vaibhavi Power LLP	Trade payables	-	12.02	6.36	6.36	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U[illegible]

Notes to the Restated Consolidated Financial Information

(Amount in ₹ lakhs, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Aarav Private Limited	HEX Energy Technology LLP	Trade payables	-	3.71	3.41	0.67	-
Clean Max Akomi Private Limited	Tibet Energy Technology LLP	Trade payables	-	82.93	12.97	7.95	-
Clean Max Akrishna Private Limited	HEM Opp 1 LP	Trade payables	-	0.82	4.77	0.46	-
Clean Max Akshay Private Limited	HEM Opp LLP	Trade payables	-	21.35	-	0.46	-
Clean Max Alpha Private Limited	HEM Opp 1 LP	Trade payables	-	-	0.78	0.46	-
Clean Max Amrutha Private Limited	HEM Opp LLP	Trade payables	-	-	-	0.91	-
Clean Max Aparna 4 Private Limited	HEM Opp 1 LP	Trade payables	-	0.63	0.97	0.46	-
Clean Max Ashta Private Limited	HEM Opp 1 LP	Trade payables	-	0.63	0.46	0.46	-
Clean Max Atharva 3 Power Private Limited	HEM Opp 1 LP	Trade payables	-	0.23	-	0.91	-
Clean Max Blue Solar Power 3 LP	CMES Jupiter Private Limited	Trade payables	0.38	4.72	2.09	0.23	-
Clean Max Dandi Power LLP	CMES Jupiter Private Limited	Trade payables	0.26	4.54	-	1.37	-
Clean Max Gangaur Private Limited	CMES Jupiter Private Limited	Trade payables	-	29.18	-	10.69	-
Clean Max Gulmohar Private Limited	CMES Jupiter Private Limited	Trade payables	-	-	-	28.60	-
Clean Max Indu Private Limited	CMES Jupiter Private Limited	Trade payables	-	1.84	0.37	0.23	-
Clean Max Khandesh Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.43	0.59	0.91	-
Clean Max Lotus Private Limited	CMES Jupiter Private Limited	Trade payables	-	1.84	1.83	0.23	-
Clean Max Phoenix Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.73	1.41	0.23	-
Clean Max Thane Private Limited	CMES Jupiter Private Limited	Trade payables	-	2.18	-	4.84	-
Clean Max Power 3 LLP	CMES Jupiter Private Limited	Trade payables	-	4.82	0.37	0.23	-
Clean Max Scorpius Power 3 LP	CMES Jupiter Private Limited	Trade payables	0.41	4.72	0.80	0.35	1.19
Clean Max Ekata Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.87	0.69	-	-
Clean Max Gunes Private Limited	CMES Jupiter Private Limited	Trade payables	-	1.84	2.13	-	-
Clean Max Hiland Power LLP	CMES Jupiter Private Limited	Trade payables	-	4.93	1.37	-	-
Clean Max Indus Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.24	0.71	-	-
Clean Max Mirage Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.72	1.44	-	-
Clean Max Saira Private Limited	CMES Jupiter Private Limited	Trade payables	-	4.43	0.89	-	-
Clean Max Tez Private Limited	CMES Jupiter Private Limited	Trade payables	-	1.69	0.37	0.23	-
Clean Max Orris Power LLP	CMES Jupiter Private Limited	Trade payables	1.51	0.37	0.73	-	-
Clean Max Vega Power LLP	CMES Jupiter Private Limited	Trade payables	1.48	4.66	0.48	-	-
Clean Max Jarvika Private Limited	CMES Jupiter Private Limited	Trade Payables	-	-	0.72	-	-
Clean Max UMD Private Limited	CMES Jupiter Private Limited	Trade payables	-	-	0.89	-	-
Clean Max Clean Solutions Private Limited	Clean Max Energy Ventures Private Limited	Trade payables	0.88	9.18	11.86	9.86	9.86
Clean Max Plant Solar Power LLP	Chitradurga Renewable Energy India Private Limited	Trade payables	0.63	0.63	0.63	0.85	0.63
Clean Max Pallavi Power LLP	Encanag Global Private Limited	Trade Payables	2.63	-	2.63	-	-
Clean Max Rajaram Power LLP	Clean Max Capri Solutions Private Limited	Trade payables	9.15	4.79	2.42	-	-
Clean Max Dinesh Power LLP	Clean Max Global Private Limited	Trade payables	0.49	-	0.38	-	-
Clean Max Chetan Private Limited	Clean Max Power Projects Private Limited	Trade payables	-	0.47	0.43	0.43	-
Clean Max DPP 2 Private Limited	Clean Max Power Projects Private Limited	Trade payables	-	8.18	-	9.86	2.92
Clean Max HEAL Renewable Energy Private Limited	Clean Max Aarti Private Limited	Trade payables	4.09	-	-	-	-
Clean Max Power Energy Solutions Limited	Clean Max Indian Private Limited	Trade payables	-	-	-	-	-
Clean Max Aaar Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	3.18	-	-	-
Clean Max Aaravam Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	46.85	-	-	-
Clean Max Aaray Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	17.68	-	-	-
Clean Max Akosa Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	13.58	-	-	-
Clean Max Akrishna Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	5.29	-	-	-
Clean Max Aksha Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	5.18	-	-	-
Clean Max Amaya Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	3.29	-	-	-
Clean Max Ekanta Power Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	19.55	-	-	-
Clean Max Energy Power Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	5.29	-	-	-
Clean Max Hiaka Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	3.20	-	-	-
Clean Max Hiland 2 Power Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	18.97	-	-	-
Clean Max Pine Gale Power LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	13.36	-	-	-
Clean Max Scorpius Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	22.74	-	-	-
Clean Max Aaar Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	2.69	-	-	-
Clean Max Cirrus Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	3.40	-	-	-
Clean Max Elixir Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	28.52	-	-	-
Clean Max Power 4 LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	23.23	-	-	-
Clean Max Skorpius Power LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	15.26	-	-	-
Clean Max Vitara Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	2.03	-	-	-
Clean Max Akshaya Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	2.26	-	-	-
Clean Max Ashna Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	5.72	1.03	-	-	-
Clean Max Mango Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	4.31	44.39	-	-	-
Clean Max Sonia Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	2.09	-	-	-
Clean Max Tez Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	2.76	-	-	-
Clean Max Opus Power LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	1.05	-	-	-
Clean Max Cygnus Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	1.79	1.42	-	-	-
Clean Max Hyperion Power LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	5.08	-	-	-
Clean Max Nile Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Zircal Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Calista Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	3.56	-	-	-	-
Clean Max Acas Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Ambrosia Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Aquila Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Opus 1 LP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Vega Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Alex Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clearmax Green Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max DPP 2 Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	0.93	9.02	-	-	-
Gading Power Solar Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Yeh Cheng Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Gaia Private Limited	Clean Max Enviro Energy Solutions Limited	Trade payables	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	CMES Jupiter 2 Private Limited	Trade payables	-	1.34	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	Trade payables	-	-	-	-	-
Clean Max Photovoltaic Private Limited	Clean Max Mumbai Power Private Limited	Trade payables	-	-	-	-	-
Clean Max Enviro Energy Solutions Private Limited	Clean Max Mirage Private Limited	Trade payables	-	-	-	-	-
Champion, HP 1 Private Limited	Clean Max Scorpius Private Limited	Trade payables	-	-	-	-	-
Clean Max eZest Private Limited	Champion Technology Private Limited	Trade payables	-	-	-	-	-
Clearmax Power Private Limited	Clearmax Anthology Private Limited	Trade payables	-	-	-	-	-
Clean Max Ligo LLP	Clean Max Anthology Private Limited	Trade payables	0.80	-	-	-	-
Clean Max HEAL Kanva Akshaya Private Limited	CMES Jupiter Private Limited	Trade payables	0.80	-	-	-	-

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC309425

Notes to the Restated Consolidated Financial Information

(All amounts, unless otherwise stated, are in lakhs)

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Amalia Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	36.25	-	-
Clean Max Anadea Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	44.84	-	-
Clean Max Devarsa Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	7.21	-	-
Clean Max Nalwa Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	5.30	-	-
Clean Max Tara Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	14.48	10.81	-
Clean Max Calypso Private Limited	CMES Power 3 Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Jupiter Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Swiss Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Surya Energy Solutions Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	28.75	-
Clean Max Aarya Power LLP	CMES Jupiter Private Limited	Payable for property, plant and equipment	0.56	0.56	0.56	0.56	0.56
Clean Max Zelkova Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	33.59	-
Clean Max Shanti Power LLP	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	0.71	-	0.44
Clean Max Jhar Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	55.18	-	-
Clean Max Eleva Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	891.00	44.71	-	-
Clean Max Mango Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	4.19	95.00	-
Clean Max Jhilo Solar Power LLP	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	9.55	10.50	9.58	-
Clean Max Ojasvi Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	0.01	0.02	-	-
Clean Max Thermal Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	0.29	-	-
Clean Max Amala Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Magma Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Sona Private Limited	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Kiaa Private Limited	Clean Max Terra Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Hazel Private Limited	Clean Max Terra Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Jessa Private Limited	Clean Max Terra Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Malabar Private Limited	Clean Max Terra Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Ganga Private Limited	Clean Max Terra Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Aarna Private Limited	HRM Ops LLP	Payable for property, plant and equipment	-	-	1.46	31.15	-
Clean Max Dhanda Private Limited	HRM Ops LLP	Payable for property, plant and equipment	-	2.07	-	44.80	-
Clean Max Hazel 2 Power Private Limited	HRM Ops LLP	Payable for property, plant and equipment	-	-	-	44.89	-
Clean Max Mandira Power Limited	HRM Ops LLP	Payable for property, plant and equipment	-	-	4.87	32.85	-
Clean Max Rudra Private Limited	HRM Ops LLP	Payable for property, plant and equipment	-	-	-	32.85	-
Clean Max Raman Private Limited	HRM Ops LLP	Payable for property, plant and equipment	-	33.15	2.29	32.35	-
Tata Green Energy Private Limited	Orange Power India Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Rhyanna Power LLP	CMES Power 1 Private Limited	Payable for property, plant and equipment	0.08	-	-	-	-
Clean Max Dhruti Power LLP	Chandrapur Renewable Energy India Private Limited	Payable for property, plant and equipment	1.93	1.93	1.93	1.93	1.93
Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	Payable for property, plant and equipment	-	-	-	-	44.86
CMES Indian Power Limited	Clean Max Aditya Power Private Limited	Payable for property, plant and equipment	4.92	22.97	6.80	-	-
Clean Max IPP 1 Private Limited	CMES Infosys Private Limited	Payable for property, plant and equipment	-	-	-	-	13.81
Clean Max Dhruma Private Limited	Yashwantra Power LLP	Payable for property, plant and equipment	-	9.64	9.64	9.64	-
Clean Max Power 4 Private Limited	Clean Max Globe Private Limited	Payable for property, plant and equipment	0.28	-	-	-	-
Clean Max Indira Private Limited	Clean Max Globe Private Limited	Payable for property, plant and equipment	5.00	-	-	-	-
Clean Max Hooghly Power LLP	Clean Max Sompura Private Limited	Payable for property, plant and equipment	24.14	-	24.14	-	-
Clean Max Power 7 LLP	Clean Max Sompura Private Limited	Payable for property, plant and equipment	2.71	-	-	-	-
CMES Jupiter Private Limited	Clean Max Sompura Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Surya Power 3 LLP	Clean Max Power 3 LLP	Payable for property, plant and equipment	-	9.84	-	8.76	8.76
Clean Max Sompura Private Limited	Clean Max Power 3 LLP	Payable for property, plant and equipment	2.00	2.00	2.00	-	-
Clean Max Kiara Private Limited	Clean Max Vyomesha Private Limited	Payable for property, plant and equipment	0.09	-	-	-	-
Clean Max Anchorage Private Limited	Clean Max Vyomesha Private Limited	Payable for property, plant and equipment	7.20	-	-	-	-
Clean Max Raja Private Limited	Clean Max Surya Energy Private Limited	Payable for property, plant and equipment	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Surya Energy Private Limited	Payable for property, plant and equipment	36.25	-	36.25	-	-
Clean Max Kiara Private Limited	Clean Max Anchorage Private Limited	Payable for property, plant and equipment	11.11	-	-	-	-
Clean Max Bloom Private Limited	Clean Max Divya Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Aarya Power LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Gaan Power LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Change 1 LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	21.77	-	-	-	-
Clean Max Cogen Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	0.58	-	-	-	-
Clean Max Dhanda Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Shanti Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Rudra Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Ojasvi Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	60.45	-	-	-	-
Clean Max Jhar Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Magenta Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	28.94	-	-	-	-
Clean Max Ganga Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Aarna Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Hazel Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	11.11	-	-	-	-
Clean Max Jessa Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Pluto Solar Power LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	34.78	-	-	-
Clean Max Vayu Power 5 LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	24.99	-	-	-
Clean Max Shreyas Power LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Light Power 1 LLP	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	0.80	-	-	-
Clean Max Cancer Aquarius Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	0.22	-	-	-
Clean Max IPP 8 Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	4.18	-	-	-
Clean Max Photovoltaic Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	2.86	-	-	-
CMES Jupiter Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	153.93	286.98	-	-	-
Clean Max Nova Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	180.43	-	-	-
Clean Max Plasma Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	0.27	5.98	-	-	-
Clean Max Opus Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	11.86	265.89	-	-	-
Clean Max Cobalt Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	0.11	-	-	-	-
RP Renewable Power Projects LLP	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	8.34	-	-	-
Clean Max Hybrid Power LLP	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	22.60	-	-	-
Clean Max Hyperion Power LLP	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	5.93	-	-	-
Clean Max IPP 9 Private Limited	Clean Max Surya Energy Solutions Limited	Payable for property, plant and equipment	-	9.48	-	-	-
Clean Max Masonry Power Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	4.61	-	-	-
CMES Power 1 Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	3.26	3.35	-	-	-
Clean Max Aditya Power Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	27.32	-	-	-
Clean Max Khata Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	3.48	-	-	-
Clean Max Aswini Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	5.78	-	-	-
Clean Max Calypso Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	7.10	-	-	-
Clean Max Moon Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	6.65	-	-	-
Clean Max Stellar Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	212.41	-	-	-
Clean Max RPL Renewable Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	1.13	-	-	-
Clean Max Galaxy Private Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max HQ1 Thirteen Co. Limited	Clean Max Enviro Energy Solutions Limited	Payable for property, plant and equipment	-	3.71	-	-	-
CMES Jupiter Private Limited	CMES Power 2 Private Limited	Payable for property, plant and equipment	-	9.30	-	-	-
Clean Max Sri Private Limited*	CMES Jupiter Private Limited	Payable for property, plant and equipment	-	-	-	-	-
Clean Max Sangam Private Limited	Clean Max IPP 1 Private Limited	Payable for property, plant and equipment	-	0.02	-	-	-

BSR & Co. LLP
14th Floor, Central Bkc and North Wing, Resco II Park, Resco Castle, Western Express Highway, Bandra (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro energy Solutions Private Limited)

CIN : U93090MH2021PLC359425

Notes to the Restated Consolidated Financial Information

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	[illegible]	Due to Related Party	-	5.24	5.24	5.24	1.24
Clean Max Enviro Energy Solutions Limited	Clean Max Vidya Power Private Limited	Due to Related Party	-	-	-	-	0.03
Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Private Limited	Due to Related Party	-	-	-	-	0.47
Clean Max Enviro Energy Solutions Limited	Clean Max Kaizen Private Limited	Due to Related Party	-	-	-	-	4.46
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Due to Related Party	-	-	-	0.70	0.70
Clean Max IPP 3 Private Limited	CMES Power 3 Private Limited	Due to Related Party	-	-	-	-	0.06
Clean Max IPP 3 Private Limited	Clean Max Aditya Power Private Limited	Due to Related Party	-	-	-	9.29	9.09
Clean Max Photovoltaic Private Limited	Clean Max Mercury Power Private Limited	Due to Related Party	-	3.25	3.25	3.25	-
Clean Max Photovoltaic Private Limited	Clean Max Vidya Power Private Limited	Due to Related Party	-	-	0.03	-	-
Clean Max Scorpius Private Limited	Clean Max Power 3 LLP	Due to Related Party	-	-	-	0.02	0.02
Clean Max Scorpius Private Limited	Clean Max Uranus Private Limited	Due to Related Party	-	-	-	2.00	-
Clean Max Scorpius Private Limited	Clean Max IPP 1 Private Limited	Due to Related Party	-	-	0.02	0.02	-
CMES Jupiter Private Limited	Clean Max Tau Private Limited	Due to Related Party	-	-	23.70	-	-
CMES Jupiter Private Limited	Clean Max Vayu Private Limited	Due to Related Party	-	-	43.10	-	-
CMES Jupiter Private Limited	CMES Power 2 Private Limited	Due to Related Party	-	-	0.70	0.70	0.70
Clean Max Pluto Solar Power LLP	Clean Max IPP 2 Private Limited	Due to Related Party	-	0.72	1.88	0.72	0.86
Clean Max Pluto Solar Power LLP	Clean Max Mercury Power Private Limited	Due to Related Party	-	-	1.07	-	-
Clean Max Neptune Private Limited	Clean Max Habitat 2 Private Limited	Due to Related Party	-	-	-	-	0.03
Clean Max Surya Energy Private Limited	Clean Max Sustainable LLP	Due to Related Party	-	-	0.40	-	-
Clean Max Aditya Power Private Limited	Clean Max IPP 1 Private Limited	Due to Related Party	-	-	-	-	0.04
Clean Max Power Projects Private Limited	Clean Max IPP 2 Private Limited	Due to Related Party	2.89	4.68	2.71	4.68	-
Clean Max Scorpius Power LLP	Clean Max Khatri Private Limited	Due to Related Party	-	-	0.43	-	-
Clean Max Power 2 LLP	Clean Max Scorpius Private Limited	Due to Related Party	-	-	2.91	-	-
New Vyo LLP	Vaishnavi Power LLP	Due to Related Party	-	-	0.89	-	-
Chandigarh IHCL Hospitality Company Limited	Clean Max Solar Alaska KEDO	Due to Related Party	0.06	-	-	0.40	0.40
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Solutions Private Limited	Due to Related Party	0.73	-	-	-	-
CMES Jupiter Private Limited	Clean Max Photovoltaic Private Limited	Due to Related Party	2.10	-	-	-	-
Clean Max Scorpius Private Limited	Clean Max Uranus Private Limited	Due to Related Party	2.00	-	-	-	-
CMES Jupiter Private Limited	Gating Power India Private Limited	Due to Related Party	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	1.78	-	-	-	-
Clean Max Solaris Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
Clean Max Cetus Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
Clean Max Mercury Power Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.25	-	-	-	-
Clean Max Magnus Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.01	-	-	-	-
Clean Max Pluto Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
Clean Max Surya Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	48.71	-	-	-	-
Clean Max Thanos Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
Clean Max Vital Energy LLP	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
CMES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	130.77	-	-	-	-
Clean Max IPP 2 Private Limited	Clean Max Enviro Energy Solutions Limited	Due to Related Party	0.00	-	-	-	-
Clean Max Aquila Energy Solutions Limited	Clean Max IPP 2 Private Limited	Advances from customers	-	-	-	-	19.69
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Advances from customers	2.00	53.70	80.24	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasavi Power Private Limited	Advances from customers	-	-	-	-	8.38
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Advances from customers	-	-	-	-	8.84
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	Advances from customers	-	-	-	-	88.15
Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	Advances from customers	-	0.61	-	0.61	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tau Private Limited	Advances from customers	-	-	-	0.05	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Advances from customers	-	-	-	116.98	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	Advances from customers	-	753.72	761.54	779.76	-
Clean Max Enviro Energy Solutions Limited	Clean Max Virgo Solutions Private Limited	Advances from customers	-	0.75	4.12	0.75	0.75
Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Advances from customers	-	0.29	4.04	0.29	647.48
Clean Max Enviro Energy Solutions Limited	Yashaswi Power LLP	Advances from customers	-	-	-	0.02	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dazzle Power LLP	Advances from customers	-	0.38	-	0.38	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Private Limited	Advances from customers	-	-	4.18	-	94.45
Clean Max Enviro Energy Solutions Limited	Clean Max Power 9 LLP	Advances from customers	-	0.78	4.46	0.36	13.00
Clean Max Enviro Energy Solutions Limited	Clean Max Xenus Private Limited	Advances from customers	-	0.37	-	0.37	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Advances from customers	-	-	-	-	148.22
Clean Max Enviro Energy Solutions Limited	Clean Max Thymus Private Limited	Advances from customers	-	-	-	-	131.87
Clean Max Enviro Energy Solutions Limited	Clean Max Aqua 4 Power Limited	Advances from customers	409.55	-	750.65	-	78.21
Clean Max Enviro Energy Solutions Limited	Clean Max Radha Private Limited	Advances from customers	53.04	145.85	4.85	145.85	68.08
Clean Max Enviro Energy Solutions Limited	Clean Max Mahalaxmi Private Limited	Advances from customers	1.79	103.58	983.42	-	178.58
Clean Max Enviro Energy Solutions Limited	Clean Max Nine Private Limited	Advances from customers	-	364.34	998.40	164.34	164.34
Clean Max Enviro Energy Solutions Limited	Clean Max TRIAL Renewable Energy Private Limited	Advances from customers	-	747.36	-	748.16	-
Clean Max Enviro Energy Solutions Limited	Clean Max STRIDE Private Limited	Advances from customers	-	87.84	8.16	29.47	-
Clean Max Enviro Energy Solutions Limited	IRET Energy Technology LLP	Advances from customers	-	-	-	0.02	34.92
Clean Max Enviro Energy Solutions Limited	Clean Max Cygnus Private Limited	Advances from customers	27.01	31.89	18.49	21.89	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energy 6 Power LLP	Advances from customers	-	-	-	-	11.06
Clean Max Enviro Energy Solutions Limited	Clean Max Owen Power LLP	Advances from customers	-	-	-	-	10.95
Clean Max Enviro Energy Solutions Limited	Clean Max Aragon Private Limited	Advances from customers	11.47	-	236.24	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Advances from customers	-	-	0.59	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Arcadia Private Limited	Advances from customers	-	488.89	12.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kunal Private Limited	Advances from customers	95.80	-	98.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anmol Private Limited	Advances from customers	6.41	33.49	186.58	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Advances from customers	31.18	-	1,459.60	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ved Private Limited	Advances from customers	52.56	-	138.18	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Onyx Private Limited	Advances from customers	-	-	416.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aspen Private Limited	Advances from customers	437.44	-	212.04	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anchorage Private Limited	Advances from customers	23.43	-	129.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saranga Private Limited	Advances from customers	-	173.66	173.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zion Private Limited	Advances from customers	-	-	251.89	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rhea Private Limited	Advances from customers	-	-	30.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pegasus Private Limited	Advances from customers	-	-	25.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Everglades Private Limited	Advances from customers	20.94	-	212.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Leo Private Limited	Advances from customers	962.29	-	139.51	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vasa Power LLP	Advances from customers	345.48	184.97	69.53	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Light LLP	Advances from customers	2.48	-	21.21	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thomas Private Limited	Advances from customers	1.72	29.51	5.76	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ajay Private Limited	Advances from customers	11.33	-	146.49	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rehab Private Limited	Advances from customers	-	9.08	0.33	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Advances from customers	221.23	149.35	219.86	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cetus Private Limited	Advances from customers	-	-	18.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Advances from customers	-	9.45	1.68	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Advances from customers	178.97	-	408.82	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojas Private Limited	Advances from customers	-	48.16	1.68	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tanvi Private Limited	Advances from customers	-	-	89.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elvis Private Limited	Advances from customers	-	-	326.71	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aurora Private Limited	Advances from customers	-	70.47	9.82	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Goa Private Limited	Advances from customers	-	18.00	18.00	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mahendra Private Limited	Advances from customers	9.26	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aqua 2 Private Limited	Advances from customers	864.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Alfa Private Limited	Advances from customers	459.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Advances from customers	3.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Concerto Private Limited	Advances from customers	3.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Delhi Private Limited	Advances from customers	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Advances from customers	293.86	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Advances from customers	359.38	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	Advances from customers	348.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Power Private Limited	Advances from customers	587.79	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kinjal Power Private Limited	Advances from customers	743.54	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Advances from customers	164.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Suraj Private Limited	Advances from customers	289.12	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sundhara Private Limited	Advances from customers	121.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Taman Private Limited	Advances from customers	547.81	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : [illegible]

Notes to the Restated Consolidated Financial Information

(Currency : Indian rupees in millions, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September 2025	As at 30th September 2024	As at 31st March 2025	As at 31st March 2024	As at 31st March 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Tarun Private Limited	Advance from customers	0.72	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Surya Energy Clean Voltaic India Private Limited	Advance from customers	4.26	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Vali Green Energy Private Limited	Advance from customers	1,043.55	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhanu Private Limited	Advance from customers	1.71	9.83	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Oja Private Limited	Advance from customers	13.28	45.26	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ellora Private Limited	Advance from customers	-	722.64	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nalini Private Limited	Advance from customers	-	0.08	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tinka Private Limited	Advance from customers	-	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Advance from customers	-	441.92	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gokul Private Limited	Advance from customers	-	0.08	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhanu Private Limited	Advance from customers	0.92	0.80	-	-	-
CMES Jupiter Private Limited	Clean Max Easy Private Limited	Advance from customers	49.84	51.78	29.88	-	-
CMES Jupiter Private Limited	Clean Max Desh Power LLP	Advance from customers	-	16.13	29.91	-	-
CMES Jupiter Private Limited	Clean Max Sapphire Private Limited	Advance from customers	994.20	-	576.10	-	-
CMES Jupiter Private Limited	Clean Max SBAL Renewable Energy Private Limited	Advance from customers	-	-	90.14	-	-
CMES Jupiter Private Limited	Clean Max Thejas Private Limited	Advance from customers	-	29.29	27.20	27.24	-
CMES Jupiter Private Limited	Clean Max Arun Private Limited	Advance from customers	42.86	-	-	15.14	-
CMES Jupiter Private Limited	Clean Max Tej Private Limited	Advance from customers	22.56	23.78	-	22.76	-
CMES Jupiter Private Limited	Clean Max Vega Power LLP	Advance from customers	34.94	33.01	-	33.01	-
CMES Jupiter Private Limited	Clean Max Enviro Energy Solutions Limited	Advance from customers	-	42.12	0.47	-	-
CMES Jupiter Private Limited	Clean Max Ruchi Private Limited	Advance from customers	17.27	-	-	-	-
CMES Jupiter Private Limited	Clean Max Bhoot Private Limited	Advance from customers	16.30	-	-	-	-
CMES Jupiter Private Limited	Clean Max Power Private Limited	Advance from customers	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Consumer Private Limited	Advance from customers	37.48	-	-	-	-
CMES Jupiter Private Limited	Clean Max Galapagos Private Limited	Advance from customers	0.42	-	-	-	-
CMES Jupiter Private Limited	Clean Max Ojas Private Limited	Advance from customers	171.88	-	-	-	-
CMES Jupiter Private Limited	Clean Max Godawari Private Limited	Advance from customers	30.98	-	-	-	-
CMES Jupiter Private Limited	Clean Max DP 4 Power Private Limited	Advance from customers	60.66	-	-	-	-
CMES Jupiter Private Limited	Clean Max Pelagonia Private Limited	Advance from customers	79.69	-	-	-	-
CMES Jupiter Private Limited	Clean Max Suryajas Private Limited	Advance from customers	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Saraspur Private Limited	Advance from customers	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Sierra Private Limited	Advance from customers	17.28	-	-	-	-
CMES Jupiter Private Limited	Clean Max Photon Private Limited	Advance from customers	-	9.15	-	-	-
CMES Jupiter Private Limited	Clean Max Nanga Private Limited	Advance from customers	8.12	54.69	-	-	-
Clean Max Photosynthesis Private Limited	Clean Max Tara Power Private Limited	Advance from customers	-	-	-	0.03	-
Galaxy Clean Energy Private Limited	Clean Max Charge LLP	Advance from customers	-	0.12	0.12	0.12	-
CMES Power 2 Private Limited	Clean Max Yoga Power LLP	Advance from customers	-	-	-	-	-
CMES Saturn Private Limited	Clean Max Ayodhya Private Limited	Advance from customers	0.76	-	-	-	-
CMES Saturn Private Limited	Clean Max Vidya Private Limited	Advance from customers	0.05	-	-	-	-
CMES Saturn Private Limited	Clean Max Uno Private Limited	Advance from customers	0.04	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Indramani Private Limited	Advance from customers	19.12	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Tulsi Private Limited	Advance from customers	20.59	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Bharat Private Limited	Advance from customers	31.43	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Everglades Private Limited	Advance from customers	100.98	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Mandhan Private Limited	Advance from customers	53.14	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Bhaiya Private Limited	Advance from customers	119.15	-	-	-	-
Clean Max Gas Private Limited	SHET Energy Technology LLP	Capital advances	-	-	-	-	197.44
Clean Max Photo Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	-	0.07	-
Clean Max Photo Solar Power LLP	CMES Jupiter Private Limited	Capital advances	-	-	-	-	29.13
Clean Max Hindi Private LLP	CMES Jupiter Private Limited	Capital advances	26.92	29.91	-	29.91	-
Clean Max Tejas Private Limited	CMES Jupiter Private Limited	Capital advances	-	21.76	21.76	21.28	-
Clean Max Divya Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	-	-	-
Clean Max Kinjal Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	-	-	-
Clean Max Shanti Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	-	-	-
Clean Max Jaya Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	-	-	-
Clean Max Laxmi Private Limited	CMES Jupiter Private Limited	Capital advances	-	-	54.45	-	-
Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Capital advances	-	41.08	-	-	-
Clean Max Bhamini Private Limited	CMES Jupiter Private Limited	Capital advances	29.91	17.26	-	-	-
Clean Max Ganesh Private Limited	Clean Max Vayu Private Limited	Capital advances	-	-	-	-	-
Clean Max Jyotirlinga Private Limited	Clean Max Vayu Private Limited	Capital advances	-	-	-	-	-
Clean Max Meenakshi Private Limited	Clean Max Vayu Private Limited	Capital advances	-	-	-	-	-
CMES Jupiter Private Limited	Clean Max Galaxy Private Limited	Capital advances	25.07	-	25.07	-	-
CMES Jupiter Private Limited	Clean Max Agatha Private Limited	Capital advances	24.45	-	-	-	-
CMES Jupiter Private Limited	Clean Max Tejas Private Limited	Capital advances	0.78	-	1.79	-	-
Clean Max Photon Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	9.00	-	7.79	-
Clean Max Shaligram Power LLP	Clean Max Swagruh Private Limited	Capital advances	-	14.00	-	-	-
Clean Max Vayu Private Limited	Chaitanya Rain Private Limited	Capital advances	-	-	-	-	-
Clean Max Vayu Private Limited	Chaitanya Rain Private Limited	Capital advances	-	-	-	-	-
Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	Capital advances	-	130.00	-	-	-
Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	Capital advances	-	-	-	-	-
Clean Max Thermal Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	8.09	-	-	-
Clean Max Radha Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	146.00	-	-	-
Clean Max Tej Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	-	-	-	-
Clean Max Thanjavur Power Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	38.00	-	-	-
Clean Max Kavi Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	164.00	-	-	-
Clean Max Ostwal Power Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	141.00	-	-	-
Clean Max Tara Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	799.00	-	-	-
Clean Max SBAL Renewable Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	745.00	-	-	-
Clean Max Jasmine Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	468.00	-	-	-
Clean Max Anchorage Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	-	-	-	-
Clean Max IPP 4 Power Private Limited	Clean Max Enviro Energy Solutions Limited	Capital advances	-	-	-	-	-
Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	1.79	2.06	-	0.70	1.08
Clean Max Surajmas Power LLP	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.78	1.06	-	0.31	0.30
Clean Max Mandhata Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.63	-	0.83	-	-
Clean Max Ganesh Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.61	-	1.26	-	-
Clean Max Dandi Power LLP	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.28	0.42	0.32	-	-
Clean Max Jhola Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.02	-	0.02	-	-
Clean Max Phoenix Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.35	0.26	0.09	-	-
Vaishnavi Power LLP	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	-	-	-	-	226.44
Clean Max Vilol Energy LLP	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	-	-	-	-	-
Clean Max Amun Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.20	-	-	-	-
Clean Max Mango Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.51	1.06	-	-	-
Clean Max Opus Private Limited	Clean Max Enviro Energy Solutions Limited	Unbilled revenue	0.46	-	-	-	-
Vaishnavi Power LLP	Clean Max Shaligram Private Limited	Unbilled revenue	0.83	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chetana Thermal Limited	Amount due to customers under construction contracts	3.02	3.26	3.02	84.96	258.08
Clean Max Enviro Energy Solutions Limited	Clean Max Mahagiri Private Limited	Amount due to customers under construction contracts	2.40	2.56	2.49	64.97	28.05
Clean Max Enviro Energy Solutions Limited	Clean Max Alfa Energy Limited	Amount due to customers under construction contracts	19.95	-	56.46	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max SBAL Renewable Energy Private Limited	Amount due to customers under construction contracts	42.80	-	8.39	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thermal Private Limited	Amount due to customers under construction contracts	0.08	-	78.11	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Shiva Private Limited	Amount due to customers under construction contracts	52.48	-	3.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thejas Private Limited	Amount due to customers under construction contracts	292.06	-	5.11	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kaya Private Limited	Amount due to customers under construction contracts	0.32	-	31.37	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prakrit Private Limited	Amount due to customers under construction contracts	330.30	-	54.70	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Amount due to customers under construction contracts	219.43	-	91.80	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nakha Private Limited	Amount due to customers under construction contracts	29.85	-	3.05	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gaia Private Limited	Amount due to customers under construction contracts	86.28	-	2.94	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Amount due to customers under construction contracts	849.87	-	15.90	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rasagna Private Limited	Amount due to customers under construction contracts	86.82	53.37	19.36	113.91	-
Clean Max Enviro Energy Solutions Limited	Clean Max Coral Private Limited	Amount due to customers under construction contracts	2.66	2.87	2.66	42.49	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dev Private Limited	Amount due to customers under construction contracts	1.43	-	222.15	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2020PLC338425

Notes to the Restated Consolidated Financial Information

(Amount in ₹ Lakhs unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transaction	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Amount due to customers under construction contracts	4.82	-	42.59	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kratos Private Limited	Amount due to customers under construction contracts	3.60	1.60	7.71	3.67	3.99
Clean Max Enviro Energy Solutions Limited	Clean Max Plato Solar Power LLP	Amount due to customers under construction contracts	0.47	0.47	0.47	0.47	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 9 LLP	Amount due to customers under construction contracts	0.15	0.15	0.15	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Private Limited	Amount due to customers under construction contracts	1.78	1.77	1.52	2.99	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thermal Private Limited	Amount due to customers under construction contracts	0.96	0.96	0.96	0.98	-
Clean Max Enviro Energy Solutions Limited	Clean Max Metallic Private Limited	Amount due to customers under construction contracts	1.52	1.77	1.52	2.89	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Amount due to customers under construction contracts	0.39	0.93	0.73	1.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Radia Private Limited	Amount due to customers under construction contracts	10.63	0.43	19.86	0.18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photon Private Limited	Amount due to customers under construction contracts	0.15	0.15	0.15	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	Amount due to customers under construction contracts	17.02	0.87	0.93	0.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nucleon Private Limited	Amount due to customers under construction contracts	13.03	2.46	5.35	2.66	-
Clean Max Enviro Energy Solutions Limited	Clean Max Rosedew Private Limited	Amount due to customers under construction contracts	0.53	0.87	0.73	0.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thrones Private Limited	Amount due to customers under construction contracts	0.73	0.87	0.73	0.18	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tac Private Limited	Amount due to customers under construction contracts	0.15	0.85	0.15	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Power Limited	Amount due to customers under construction contracts	1.17	1.87	1.15	0.17	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vidya Power Limited	Amount due to customers under construction contracts	0.15	0.85	0.15	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Behal Private Limited	Amount due to customers under construction contracts	0.71	13.56	0.42	13.53	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kanta Private Limited	Amount due to customers under construction contracts	1.20	1.36	1.20	2.41	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lagu Power LLP	Amount due to customers under construction contracts	200.09	59.92	37.49	91.06	-
Clean Max Enviro Energy Solutions Limited	RRT Energy Technology LLP	Amount due to customers under construction contracts	7.97	10.78	1.26	26.35	-
Clean Max Enviro Energy Solutions Limited	Yashasvi Power LLP	Amount due to customers under construction contracts	4.26	12.24	1.26	16.56	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vaayu Power LLP	Amount due to customers under construction contracts	1.13	8.13	8.13	3.12	-
Clean Max Enviro Energy Solutions Limited	Clean Max Swapna Power LLP	Amount due to customers under construction contracts	4.98	4.98	4.89	8.91	-
Clean Max Enviro Energy Solutions Limited	Clean Max Clean Power LLP	Amount due to customers under construction contracts	0.15	4.15	4.15	0.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Amount due to customers under construction contracts	21.43	8.96	8.68	1.69	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jhanga Private Limited	Amount due to customers under construction contracts	9.88	88.55	53.77	45.35	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragati Private Limited	Amount due to customers under construction contracts	14.94	42.74	13.65	71.69	-
Clean Max Enviro Energy Solutions Limited	Devang Creative Private Limited	Amount due to customers under construction contracts	5.98	22.58	19.56	13.26	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	Amount due to customers under construction contracts	-	-	-	-	0.03
Clean Max Enviro Energy Solutions Limited	Clean Max Chara Private Limited	Amount due to customers under construction contracts	34.53	13.06	108.79	25.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Thara Private Limited	Amount due to customers under construction contracts	7.06	18.01	7.96	20.75	14.76
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Private Limited	Amount due to customers under construction contracts	4.80	-	11.99	12.48	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chhaya Private Limited	Amount due to customers under construction contracts	1.49	0.06	0.80	5.79	-
Clean Max Enviro Energy Solutions Limited	Clean Max Gaia Power Limited	Amount due to customers under construction contracts	-	-	-	3.87	-
Clean Max Enviro Energy Solutions Limited	Clean Max Sattva Private Limited	Amount due to customers under construction contracts	4.91	0.07	1.97	1.26	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jiva Private Limited	Amount due to customers under construction contracts	2.82	9.19	5.29	8.29	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tarun Private Limited	Amount due to customers under construction contracts	2.84	-	4.01	111.20	-
Clean Max Enviro Energy Solutions Limited	IREN Eight LLP	Amount due to customers under construction contracts	-	-	-	1.15	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Amount due to customers under construction contracts	4.08	4.57	Jmc	2.94	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ojas Private Limited	Amount due to customers under construction contracts	24.75	72.34	24.41	11.59	-
Clean Max Enviro Energy Solutions Limited	Clean Max Chetana Private Limited	Amount due to customers under construction contracts	21.94	51.79	24.58	9.25	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jagrit Power LLP	Amount due to customers under construction contracts	1.69	1.69	-	1.69	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tara Power Limited	Amount due to customers under construction contracts	4.02	4.02	-	0.93	-
Clean Max Enviro Energy Solutions Limited	Clean Max Celsius Private Limited	Amount due to customers under construction contracts	5.78	21.12	6.69	23.26	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhanush Private Limited	Amount due to customers under construction contracts	6.71	31.12	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ananta Private Limited	Amount due to customers under construction contracts	3.06	69.19	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Agni Private Limited	Amount due to customers under construction contracts	14.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vishwamitra Private Limited	Amount due to customers under construction contracts	19.82	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	Amount due to customers under construction contracts	4.69	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Akal Private Limited	Amount due to customers under construction contracts	192.45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tamora Private Limited	Amount due to customers under construction contracts	4.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dasil Private Limited	Amount due to customers under construction contracts	33.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Disha Private Limited	Amount due to customers under construction contracts	14.73	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhara Private Limited	Amount due to customers under construction contracts	4.67	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Colossal Private Limited	Amount due to customers under construction contracts	609.53	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Cassiopeia Private Limited	Amount due to customers under construction contracts	413.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jyotirgamaya Private Limited	Amount due to customers under construction contracts	314.54	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragya Private Limited	Amount due to customers under construction contracts	6.74	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Durga Private Limited	Amount due to customers under construction contracts	168.46	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Amount due to customers under construction contracts	279.25	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Amount due to customers under construction contracts	168.33	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Durga Private Limited	Amount due to customers under construction contracts	218.51	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pinaguna Private Limited	Amount due to customers under construction contracts	39.71	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Saraguna Private Limited	Amount due to customers under construction contracts	123.09	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejasvi Private Limited	Amount due to customers under construction contracts	149.45	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tejasvi Private Limited	Amount due to customers under construction contracts	342.49	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Uma Private Limited	Amount due to customers under construction contracts	1.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jiva Private Limited	Amount due to customers under construction contracts	16.28	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Divya Private Limited	Amount due to customers under construction contracts	25.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Udan Private Limited	Amount due to customers under construction contracts	66.55	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Tata Cleantech Capital Limited	Amount due to customers under construction contracts	200.06	-	-	-	-
Clean Max Enviro Energy Solutions Limited	CMES Jigaon Private Limited	Amount due to customers under construction contracts	88.26	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Amount due to customers under construction contracts	14.97	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	Amount due to customers under construction contracts	10.35	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Amount due to customers under construction contracts	0.98	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Amount due to customers under construction contracts	9.51	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elen Private Limited	Amount due from customers under construction contracts	-	31.73	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mango Private Limited	Amount due from customers under construction contracts	-	17.06	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aria Private Limited	Amount due from customers under construction contracts	-	-	149.44	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max SOAL Jaipur Solar Energy Private Limited	Amount due from customers under construction contracts	-	16.41	56.90	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jade Private Limited	Amount due from customers under construction contracts	-	-	182.83	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jasmin Private Limited	Amount due from customers under construction contracts	-	-	3.51	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Anshumaan Private Limited	Amount due from customers under construction contracts	0.47	-	25.14	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aranha Private Limited	Amount due from customers under construction contracts	-	113.73	5.26	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Amrit Private Limited	Amount due from customers under construction contracts	-	-	2.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aarya Private Limited	Amount due from customers under construction contracts	-	-	145.95	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max BRJ Private Limited	Amount due from customers under construction contracts	-	-	152.19	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bhava Private Limited	Amount due from customers under construction contracts	-	-	2.01	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bimal Private Limited	Amount due from customers under construction contracts	7.36	-	21.64	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dinanna Private Limited	Amount due from customers under construction contracts	-	-	8.94	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dolara Private Limited	Amount due from customers under construction contracts	1.27	-	59.49	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dhara Private Limited	Amount due from customers under construction contracts	-	-	59.15	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ekatra Private Limited	Amount due from customers under construction contracts	-	-	39.12	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Energidea Private Limited	Amount due from customers under construction contracts	1.83	-	180.92	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jagat Private Limited	Amount due from customers under construction contracts	358.78	-	104.87	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Kiran Private Limited	Amount due from customers under construction contracts	-	-	5.13	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Zeta Private Limited	Amount due from customers under construction contracts	-	-	-	-	268.44
Clean Max Enviro Energy Solutions Limited	Clean Max Kaiv Private Limited	Amount due from customers under construction contracts	-	-	20.59	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Lea Private Limited	Amount due from customers under construction contracts	485.65	-	52.81	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Pragati Private Limited	Amount due from customers under construction contracts	-	-	10.70	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Prakat Private Limited	Amount due from customers under construction contracts	-	-	179.43	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Baby Bantai Limited	Amount due from customers under construction contracts	9.42	-	69.80	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jayagopal Prasad Limited	Amount due from customers under construction contracts	-	-	52.48	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Ravindran Private Limited	Amount due from customers under construction contracts	113.64	-	32.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Nitya Private Limited	Amount due from customers under construction contracts	-	77.44	9.29	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Amount due from customers under construction contracts	-	-	3.98	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Dana Private Limited	Amount due from customers under construction contracts	0.68	-	22.43	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Durga Private Limited	Amount due from customers under construction contracts	-	-	57.61	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Jayagopal Prasad Limited	Amount due from customers under construction contracts	-	-	80.25	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Bindu Private Limited	Amount due from customers under construction contracts	0.55	-	102.87	-	49.61
Clean Max Enviro Energy Solutions Limited	Clean Max Jalaja Private Limited	Amount due from customers under construction contracts	1.11	-	22.87	-	10.99
Clean Max Enviro Energy Solutions Limited	Clean Max UCD Private Limited	Amount due from customers under construction contracts	-	47.73	1.14	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as CleanMax Enviro Energy Solutions Private Limited)

CIN : U74999MH2017PLC298425

Notes to the Restated Consolidated Financial Information

(All amounts in ₹ in lakhs, unless otherwise stated)

Name of the entity	Name of the counterparty	Nature of transactions	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Amount due from customers under construction contracts	-	-	237.22	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Elora Private Limited	Amount due from customers under construction contracts	-	23.54	-	9.14	-
Clean Max Enviro Energy Solutions Limited	Clean Max Tranquil Private Limited	Amount due from customers under construction contracts	-	-	438.83	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Aura Private Limited	Amount due from customers under construction contracts	0.69	-	427.88	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Amount due from customers under construction contracts	1.61	-	81.52	-	-
Clean Max Enviro Energy Solutions Limited	CMES Jaipur Private Limited	Amount due from customers under construction contracts	34.98	84.42	869.24	-	42.55
Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Amount due from customers under construction contracts	186.76	-	76.35	-	46.63
Clean Max Enviro Energy Solutions Limited	Clean Max Shubham Private Limited	Amount due from customers under construction contracts	1.98	72.04	880.96	-	861.84
Clean Max Enviro Energy Solutions Limited	Clean Max Jasmine Private Limited	Amount due from customers under construction contracts	-	-	-	-	239.13
Clean Max Enviro Energy Solutions Limited	Clean Max Solemate Private Limited	Amount due from customers under construction contracts	-	-	-	-	853.48
Clean Max Enviro Energy Solutions Limited	Clean Max Blossom Private Limited	Amount due from customers under construction contracts	-	-	-	-	286.93
Clean Max Enviro Energy Solutions Limited	Clean Max Power 2 LLP	Amount due from customers under construction contracts	-	-	-	-	8.78
Clean Max Enviro Energy Solutions Limited	Clean Max Drivelle Private Limited	Amount due from customers under construction contracts	-	-	-	-	98.15
Clean Max Enviro Energy Solutions Limited	Clean Max Photo Private Limited	Amount due from customers under construction contracts	-	-	-	-	8.87
Clean Max Enviro Energy Solutions Limited	Clean Max Meridian Private Limited	Amount due from customers under construction contracts	-	-	-	-	11.49
Clean Max Enviro Energy Solutions Limited	Clean Max Enviro Private Limited	Amount due from customers under construction contracts	-	-	-	-	46.65
Clean Max Enviro Energy Solutions Limited	Clean Max Tri Private Limited	Amount due from customers under construction contracts	-	-	-	-	5.25
Clean Max Enviro Energy Solutions Limited	IIFL Energy Technology LLP	Amount due from customers under construction contracts	-	-	-	-	84.65
Clean Max Enviro Energy Solutions Limited	Clean Max Twist Private Limited	Amount due from customers under construction contracts	-	-	-	-	49.97
Clean Max Enviro Energy Solutions Limited	Clean Max Vivek Private Limited	Amount due from customers under construction contracts	-	-	-	-	12.41
Clean Max Enviro Energy Solutions Limited	Clean Max Tejas Power Limited	Amount due from customers under construction contracts	-	249.80	8.97	82.58	-
CleanMax Enviro Energy Solutions Limited	Vaishnavi Power LLP	Amount due from customers under construction contracts	-	-	-	-	14.65
CleanMax Enviro Energy Solutions Limited	Clean Max Chaat Power LLP	Amount due from customers under construction contracts	-	-	-	-	49.97
CleanMax Enviro Energy Solutions Limited	Clean Max Ishita Power Private Limited	Amount due from customers under construction contracts	-	-	-	-	127.15
Clean Max Enviro Energy Solutions Limited	Clean Max Thoy Private Limited	Amount due from customers under construction contracts	-	-	-	-	49.90
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Amount due from customers under construction contracts	-	-	-	-	93.15
Clean Max Enviro Energy Solutions Limited	Clean Max Scorpion Power LLP	Amount due from customers under construction contracts	-	-	-	-	4.63
Clean Max Enviro Energy Solutions Limited	IIFL Data LLP	Amount due from customers under construction contracts	5.07	8.86	5.07	5.85	42.57
Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	Amount due from customers under construction contracts	-	-	-	-	6.01
Clean Max Enviro Energy Solutions Limited	Clean Max Qua Private Limited	Amount due from customers under construction contracts	-	-	-	5.85	-
Clean Max Enviro Energy Solutions Limited	Clean Max Oswal Private Limited	Amount due from customers under construction contracts	-	-	-	8.23	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Amount due from customers under construction contracts	-	-	-	2.58	-
Clean Max Enviro Energy Solutions Limited	Clean Max Indian Private Limited	Amount due from customers under construction contracts	-	-	-	4.75	-
Clean Max Enviro Energy Solutions Limited	Clean Max Mira Private Limited	Amount due from customers under construction contracts	-	-	-	2.28	-
Clean Max Enviro Energy Solutions Limited	Clean Max Opal Realtors Limited	Amount due from customers under construction contracts	-	-	-	10.53	-
Clean Max Enviro Energy Solutions Limited	Clean Max Hindu Private Limited	Amount due from customers under construction contracts	-	14.98	-	319.20	-
Clean Max Enviro Energy Solutions Limited	Clean Max Varsh Private Limited	Amount due from customers under construction contracts	-	-	-	4.68	9.97
Clean Max Enviro Energy Solutions Limited	Clean Max Vibe Private Limited	Amount due from customers under construction contracts	61.02	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max UPC 4 Power Private Limited	Advance due from customers under construction contracts	116.36	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Tata Clean Energy Private Limited	Amount due from customers under construction contracts	19.15	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Eram Private Limited	Amount due from customers under construction contracts	25.30	-	-	-	-
CMES Power 2 Private Limited	Clean Max Aurora Private Limited	Lease Receivable	22.11	21.97	21.83	21.24	-
CMES Power 2 Private Limited	Clean Max Cube Private Limited	Lease Receivable	8.26	-	-	-	-
CMES Power 2 Private Limited	Clean Max Khaira Private Limited	Lease Receivable	9.42	-	-	-	-
CMES Power 2 Private Limited	Clean Max Radha Private Limited	Lease Receivable	4.95	-	-	-	-
CMES Power 2 Private Limited	Clean Max Calypso Private Limited	Lease Receivable	36.53	35.93	35.84	34.98	-
CMES Power 2 Private Limited	Clean Max Magpie Private Limited	Lease Receivable	2.46	-	-	-	-
CMES Power 2 Private Limited	Clean Max Pegasi Private Limited	Lease Receivable	4.97	-	-	-	-
CMES Power 2 Private Limited	Clean Max Cassiopeia Private Limited	Lease Receivable	5.34	5.26	5.63	5.52	-
CMES Power 2 Private Limited	Clean Max Tarni Private Limited	Lease Receivable	8.88	8.74	4.55	10.26	-
CMES Power 2 Private Limited	Clean Max Kite Private Limited	Lease Receivable	8.78	8.62	4.29	-	-
CMES Power 2 Private Limited	Clean Max Indian Private Limited	Lease Receivable	6.83	6.62	6.48	-	-
CMES Power 2 Private Limited	Clean Max Mira Private Limited	Lease Receivable	17.83	16.68	86.87	-	-
CMES Power 2 Private Limited	Clean Max Arcadia Private Limited	Lease Receivable	22.97	2.10	22.34	-	-
CMES Power 2 Private Limited	Clean Max Sarus Private Limited	Lease Receivable	84.73	14.95	84.53	-	-
CMES Power 2 Private Limited	Clean Max Naga Private Limited	Lease Receivable	82.89	-	82.69	-	-
CMES Power 2 Private Limited	Clean Max Mayfair Private Limited	Lease Receivable	89.25	0.09	89.11	-	-
CMES Jupiter Private Limited	Clean Max Axis Private Limited	Lease Receivable	0.08	-	-	-	-
CMES Jupiter Private Limited	Clean Max Ardor Private Limited	Lease Receivable	0.18	-	-	-	-
CMES Jupiter Private Limited	Clean Max Small Private Limited	Lease Receivable	0.36	-	-	-	-
CMES Jupiter Private Limited	Clean Max Bryce Private Limited	Lease Receivable	1.98	-	-	-	-
CMES Jupiter Private Limited	Clean Max Cassiopeia Private Limited	Lease Receivable	28.25	-	-	-	-
CMES Jupiter Private Limited	Clean Max Calliope Private Limited	Lease Receivable	5.53	-	-	-	-
CMES Jupiter Private Limited	Clean Max Nile Private Limited	Lease Receivable	3.08	-	-	-	-
CMES Jupiter Private Limited	Clean Max Naga Private Limited	Lease Receivable	7.34	-	-	-	-
CMES Jupiter Private Limited	Clean Max Springbok Private Limited	Lease Receivable	3.84	-	-	-	-
CMES Jupiter Private Limited	Clean Max Tarni Private Limited	Lease Receivable	16.85	-	-	-	-
CMES Jupiter Private Limited	Clean Max Tellurium Private Limited	Lease Receivable	10.40	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Aetos Private Limited	Lease Receivable	3.25	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Pascal Private Limited	Lease Receivable	3.25	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Charge LLP	Lease Receivable	0.17	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Dakota Private Limited	Lease Receivable	3.25	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Kite Private Limited	Lease Receivable	0.34	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Mayfair Private Limited	Lease Receivable	0.17	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Quat Private Limited	Lease Receivable	0.34	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Power 3 Private Limited	Lease Receivable	0.17	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Pollux Private Limited	Lease Receivable	3.82	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Helix Private Limited	Lease Receivable	0.17	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Zeus Private Limited	Lease Receivable	0.34	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Anshuman Private Limited	Lease Receivable	3.18	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Nile Private Limited	Lease Receivable	3.07	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Nalini Private Limited	Lease Receivable	2.11	-	-	-	-
Clean Max Vayu Private Limited	Clean Max Redox Private Limited	Lease Receivable	2.07	-	-	-	-
CMES Saturn Private Limited	Clean Max Nalini Private Limited	Lease Receivable	0.97	-	0.96	-	-
CMES Saturn Private Limited	Clean Max Uno Private Limited	Lease Receivable	9.15	0.83	9.15	-	-
CMES Saturn Private Limited	Clean Max Aeolus Private Limited	Lease Receivable	9.28	-	9.13	-	-
Clean Cygnet LLP	Clean Max Dhanish Private Limited	Lease Receivable	-	0.73	-	-	-
Clean Cygnet LLP	Clean Max Stardio Power Limited	Lease Receivable	-	0.47	-	-	-
Clean Cygnet LLP	Clean Max Power 4 Private Limited	Lease Receivable	-	0.68	-	-	-
Clean Cygnet LLP	Clean Max Radha Private Limited	Lease Receivable	-	0.34	-	-	-
Clean Cygnet LLP	Clean Max Unnati Power Limited	Lease Receivable	-	0.85	-	-	-
Clean Max Vani Power Private Limited	Clean Max Energy Things Solutions Limited	Other Receivables	-	4.39	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Garima Private Limited	Other Receivables	56.80	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Other Receivables	48.89	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max Vaan Private Limited	Other Receivables	286.95	-	-	-	-
Clean Max Enviro Energy Solutions Limited	CMJES Jupiter Private Limited	Other Receivables	320.75	-	-	-	-
Clean Max Enviro Energy Solutions Limited	Global Wind Tech Private Limited	Other Receivables	95.89	-	-	-	-
Clean Max Solar Private Limited	Clean Max Enviro Energy Solutions Limited	Other Receivables	315.80	-	-	-	-
Clean Max Wind Private Limited	Clean Max Enviro Energy Solutions Limited	Other Receivables	-	7.76	-	-	-
Clean Max Sarayu Power LLP	Clean Max Enviro Energy Solutions Limited	Other Receivables	-	14.86	-	-	-
Clean Max Enviro Energy Solutions Limited	Clean Max IPP I Private Limited	Subsidiary payable	-	-	-	0.67	187.36

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
1	Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on quarterly basis on the last business day of the relevant quarterly or as mutually agreed between the Parties (the "Interest Payment Date")	Fixed	10%	15 years	146 51
2	Clean Max Enviro Energy Solutions Limited	CMES Power I Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest is payable on annual basis at the rate specified. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	21 years	119 30
3	Clean Max Enviro Energy Solutions Limited	CMES Power I Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest is payable on annual basis at the rate specified. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	9%	21 years	90 00
4	Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest is payable on annual basis at the rate specified. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In the event, the Borrower does not generate surplus profits or the Secured Lender does not allow any payment in part or in full, the same amount shall be accumulated. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	22 years	260 00
5	Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest is payable on annual basis at the rate specified. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In the event, the Borrower does not generate surplus profits or the Secured Lender does not allow any payment in part or in full, the same amount shall be accumulated. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	22 years	125 00
6	Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	22 years	216 00
7	Clean Max Enviro Energy Solutions Limited	Clean Max Vent Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on quarterly basis on the last business day of the relevant quarterly or as mutually agreed between the Parties (the "Interest Payment Date")	Fixed	9 95%	22 years	421 50

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
8	Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	1,900.00
9	Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	5 years	140.00
10	Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
11	Clean Max Enviro Energy Solutions Limited	CMES Saturn Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	5 years	8.00
12	Clean Max Enviro Energy Solutions Limited	Downing Gridco Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
13	Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	1,500.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2019PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
14	Clean Max Enviro Energy Solutions Limited	Clean Max Alchemy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
15	Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
16	Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
17	Clean Max Enviro Energy Solutions Limited	Clean Max Solaris Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
18	Clean Max Enviro Energy Solutions Limited	Clean Max Dos Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 - 10% Year 7-8 - 11% Year 9-25 - 18%	25 years	97.00
19	Clean Max Enviro Energy Solutions Limited	Clean Max BIAL Renewable Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	9%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
20	Clean Max Enviro Energy Solutions Limited	VEH Green Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement. The Facility shall have a moratorium period of 1 year from the Execution Date and interest will not be applicable during that period.	Fixed	10%	20 years	56.53
21	Clean Max Enviro Energy Solutions Limited	Clean Max Deneb Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
22	Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	280.00
23	Clean Max Enviro Energy Solutions Limited	Clean Max Auriga Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	189.50
24	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement. An Amendment dated 10th December 2022 to agreement was made. As per the amendment the facility amount was increased from 133 million to 250 million.	Fixed	10%	20 years	250.00
25	Clean Max Enviro Energy Solutions Limited	Clean Max Vital Energy LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	143.50
26	Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an quarterly basis on the last business day of the relevant month (the "Interest Payment Date"). An Amendment dated 10th December 2022 to agreement was made. As per the amendment the facility amount was increased from 266 million to 699.90 million.	Fixed	10%	15 years	699.60

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
27	Clean Max Enviro Energy Solutions Limited	HEM Urja LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500 00
28	Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	651 53
29	Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	913 70
30	Clean Max Enviro Energy Solutions Limited	Clean Max Maximus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. Vide letter date March 28 2024, facility amount is reduced to 50 million.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	918 70
31	Clean Max Enviro Energy Solutions Limited	Chitradurga Renewable Energy India Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -11% Year 7-25 -18%	25 years	150 00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
32	Clean Max Enviro Energy Solutions Limited	Chitradurga Renewable Energy India Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
33	Clean Max Enviro Energy Solutions Limited	Clean Max Krates Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	300.00
34	Clean Max Enviro Energy Solutions Limited	Clean Max Astria Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below. a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	284.40
35	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	213.70
36	Clean Max Enviro Energy Solutions Limited	Clean Max Dhyuthi Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	199.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
37	Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	326 80
38	Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	232 20
39	Clean Max Enviro Energy Solutions Limited	Clean Max Theia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter Amendment in loan amount from 14 5Cr to 18 08 Cr dated (01st March 2023) and availiability period to 20 years from 25 years and interest rate to 8 5%	Fixed	8 50%	20 years	180 88
40	Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	156 90
41	Clean Max Enviro Energy Solutions Limited	Clean Max Meridius Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	132 70

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of Inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
42	Clean Max Enviro Energy Solutions Limited	Clean Max Taiyo Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	200 00
43	Clean Max Enviro Energy Solutions Limited	Clean Max Plutus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	120 00
44	Clean Max Enviro Energy Solutions Limited	Clean Max Tav Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	150 00
45	Clean Max Enviro Energy Solutions Limited	Clean Max Arnav Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	300 00
46	Clean Max Enviro Energy Solutions Limited	Clean Max Matahari Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	150 00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
47	Clean Max Enviro Energy Solutions Limited	Clean Max Thennal Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	100.00
48	Clean Max Enviro Energy Solutions Limited	Clean Max Bulam Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	230.00
49	Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	40.00
50	Clean Max Enviro Energy Solutions Limited	Clean Max Celeste Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	60.00
51	Clean Max Enviro Energy Solutions Limited	Clean Max Gaia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	60.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
52	Clean Max Enviro Energy Solutions Limited	Clean Max Infinia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	40.00
53	Clean Max Enviro Energy Solutions Limited	Clean Max Maya Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	77.00
54	Clean Max Enviro Energy Solutions Limited	Clean Max Mirage Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An Amendment dated 30th August 2024 to agreement was made. As per the amendment the facility amount was increased to 400 million	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	400.00
55	Clean Max Enviro Energy Solutions Limited	Clean Max Mirage Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	300.00
56	Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	552.75

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Clean Max Enviro Energy Solutions Limited Mumbai

(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
57	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	700.00
58	Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	40.00
59	Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	200.00
60	Clean Max Enviro Energy Solutions Limited	Gadag Power India Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	950.00
61	Clean Max Enviro Energy Solutions Limited	Gadag Power India Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
62	Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Accrued interest on the Facility shall be paid to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	8.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
63	Clean Max Enviro Energy Solutions Limited	Clean Max Genesis Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	220 00
64	Clean Max Enviro Energy Solutions Limited	Clean Max Terra Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	500 00
65	Clean Max Enviro Energy Solutions Limited	Clean Max Arcadia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	80 00
66	Clean Max Enviro Energy Solutions Limited	Clean Max Ananta Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	108 00
67	Clean Max Enviro Energy Solutions Limited	Clean Max Decimus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	20 00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
68	Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	40.00
69	Clean Max Enviro Energy Solutions Limited	Clean Max Nabia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	80.00
70	Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	700.00
71	Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
72	Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	550.00
73	Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
74	Clean Max Enviro Energy Solutions Limited	Clean Max Astral Private Limited	Principal – Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	20.00
75	Clean Max Enviro Energy Solutions Limited	Clean Max Arna Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	240.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
76	Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An interest rate of 10% p.a. will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	20.00
77	Clean Max Enviro Energy Solutions Limited	Clean Max Zion Private Limited	Principal – Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest – 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	100.00
78	Clean Max Enviro Energy Solutions Limited	Clean Max Omni Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	100.00
79	Clean Max Enviro Energy Solutions Limited	Clean Max Kaze Private Limited	Principal – Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	100.00
80	Clean Max Enviro Energy Solutions Limited	Clean Max Origo Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	60.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
81	Clean Max Enviro Energy Solutions Limited	Clean Max Boreal Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	196.00
82	Clean Max Enviro Energy Solutions Limited	KPJ Renewable Power Projects LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	150.00
83	Clean Max Enviro Energy Solutions Limited	KPJ Renewable Power Projects LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
84	Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	50.00
85	Clean Max Enviro Energy Solutions Limited	Yashaswa Power LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
86	Clean Max Enviro Energy Solutions Limited	Clean Max Orion Power LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	100.00
87	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	25.00
88	Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	60.00
89	Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
90	Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest - 1 year of Moratorium period and during the same period the interest will not be charged. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
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(Currency: Amount in ₹ million, unless otherwise stated)

(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
91	Clean Max Enviro Energy Solutions Limited	Clean Max Soura Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. The Company shall pay to Lender interest on a quarterly basis. The Borrower shall pay accrued interest on the Facility to the Lender on an annual basis on the last business day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
92	Clean Max Enviro Energy Solutions Limited	CleanMax Solar MENA FZCO	The Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 3 (Five) Years from the money credited to Borrowers Account ("Maturity Date"), or such later date as mutually agreed to in writing between the Parties. The Borrower may at any time and from time to time prepay all or any part of the unpaid Principal Amount without premium or penalty. Amendment-The entire balance of the Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 6 Years (07th September 2028)	Fixed	6%	3 Years	AED 14.30
93	Clean Max Enviro Energy Solutions Limited	CleanMax Solar MENA FZCO	The Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 3 (Five) Years from the money credited to Borrowers Account ("Maturity Date"), or such later date as mutually agreed to in writing between the Parties. The Borrower may at any time and from time to time prepay all or any part of the unpaid Principal Amount without premium or penalty. Amendment-The entire balance of the Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 8 Years (22nd November 2028)	Fixed	10%	5 Years	AED 0.39
94	Clean Max Enviro Energy Solutions Limited	CleanMax Solar MENA FZCO	The Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 3 (Five) Years from the money credited to Borrowers Account ("Maturity Date"), or such later date as mutually agreed to in writing between the Parties. The Borrower may at any time and from time to time prepay all or any part of the unpaid Principal Amount without premium or penalty. Amendment-The entire balance of the Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 7 Years (24th November 2028)	Fixed	6%	3 Years	AED 3.70
95	Clean Max Enviro Energy Solutions Limited	CleanMax Solar MENA FZCO	The Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 3 (Five) Years from the money credited to Borrowers Account ("Maturity Date"), or such later date as mutually agreed to in writing between the Parties. The Borrower may at any time and from time to time prepay all or any part of the unpaid Principal Amount without premium or penalty. Amendment-The entire balance of the Principal Amount plus all accrued but unpaid interest thereon shall be due and payable on the expiry of 6 Years(02nd July 2029)	Fixed	6%	3 Years	AED 9.20

(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
96	Clean Max Enviro Energy Solutions Limited	Clean Max Tasman Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	14%	20 years	5,000.00
97	Clean Max Enviro Energy Solutions Limited	Clean Max Matahari Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged. Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 - 10% Year 7-8 - 11% Year 9-25 - 18%	25 years	40.30
98	Clean Max Enviro Energy Solutions Limited	Clean Max Anchorage Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged. Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 - 10% Year 7-8 - 11% Year 9-25 - 18%	25 years	60.00
99	Clean Max Enviro Energy Solutions Limited	Clean Max Delirio Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged. Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 - 10% Year 7-8 - 11% Year 9-25 - 18%	25 years	100.00

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Chartered Accountants
Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
100	Clean Max Enviro Energy Solutions Limited	Clean Max Aurum Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	29 50
101	Clean Max Enviro Energy Solutions Limited	Clean Max Jasper Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	287 80
102	Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	150 00
103	Clean Max Enviro Energy Solutions Limited	Clean Max Bryce Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter. An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	16 40

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
104	Clean Max Enviro Energy Solutions Limited	Clean Max Ame Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	54 80
105	Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	250 00
106	Clean Max Enviro Energy Solutions Limited	Clean Max Serengeti Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	55 30
107	Clean Max Enviro Energy Solutions Limited	Clean Max Patagonia Private Limited	Principal - Repayment in one or more tranches, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter An interest rate of 10% p.a will be applied at simple interest if the loan is partially or fully repaid within the tenure	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	500 00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
108	Clean Max Enviro Energy Solutions Limited	Clean Max Everglades Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	65 71
109	Clean Max Enviro Energy Solutions Limited	Clean Max Sundarban Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	52 37
110	Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	16 54
111	Clean Max Enviro Energy Solutions Limited	Clean Max Leo Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	23 18
112	Clean Max Enviro Energy Solutions Limited	Clean Max Atlas Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	3,000 00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
113	Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	46.60
114	Clean Max Enviro Energy Solutions Limited	VEH Green Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	14%	20 years	4,000.00
115	Clean Max Enviro Energy Solutions Limited	Clean Max Centaurus Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	256.20
116	Clean Max Enviro Energy Solutions Limited	Clean Max Banff Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	133.20
117	Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	9%	20 years	3,100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

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(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
118	Clean Max Enviro Energy Solutions Limited	Clean Max Taurus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	14%	20 years	433.10
119	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 4 Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	85.00
120	Clean Max Enviro Energy Solutions Limited	Clean Max Sierra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
121	Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	600.00
122	Clean Max Enviro Energy Solutions Limited	Clean Max Kruger Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	220.00
123	Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years. Interest - 1 year of Moratorium period and during the same period the interest will not be charged. Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter.	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	160.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
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(Currency:: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
124	Clean Max Enviro Energy Solutions Limited	Clean Max Nabia Private Limited	Principal - Repayment in one or more tranches, without any prepayment premium, at any time within the availability period of 25 years Interest - 1 year of Moratorium period and during the same period the interest will not be charged, Further, from Year 2 onwards the Interest is payable subject to any of the conditions below: a. Free Cash flows available b. Approval of Senior Lender in case senior lender requires the same under their agreement or sanction letter	Fixed	Year 1 - 0% Year 2-6 -10% Year 7-8 -11% Year 9-25 -18%	25 years	129.00
125	Clean Max Enviro Energy Solutions Limited	Clean Max Taurus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	750.00
126	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 4 Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
127	Clean Max Enviro Energy Solutions Limited	Clean Max Kruger Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
128	Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
129	Clean Max Enviro Energy Solutions Limited	Clean Max Terra Private L	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	1,000.00

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Clean Max Enviro Energy Solutions Limited Mumbai

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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
130	Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
131	Clean Max Enviro Energy Solutions Limited	Clean Max Banff Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
132	Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
133	Clean Max Enviro Energy Solutions Limited	Clean Max Sierra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
134	Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
135	Clean Max Enviro Energy Solutions Limited	Clean Max Aero Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00

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Clean Max Enviro Energy Solutions Limited Mumbai

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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
136	Clean Max Enviro Energy Solutions Limited	Clean Max Alchemy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
137	Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
138	Clean Max Enviro Energy Solutions Limited	Clean Max Astral Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
139	Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
140	Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
141	Clean Max Enviro Energy Solutions Limited	Clean Max Maximus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

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(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
142	Clean Max Enviro Energy Solutions Limited	Clean Max Centaurus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
143	Clean Max Enviro Energy Solutions Limited	Veh Green Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
144	Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
145	Clean Max Enviro Energy Solutions Limited	Clean Max Arcadia Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
146	Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
147	Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
148	Clean Max Enviro Energy Solutions Limited	Clean Max Genesis Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
149	Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
150	Clean Max Enviro Energy Solutions Limited	Clean Max Acla Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
151	Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	500.00
152	Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
153	Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
154	Clean Max Enviro Energy Solutions Limited	Clean Max Decimus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
155	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
156	Clean Max Enviro Energy Solutions Limited	Clean Max Ananta Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
157	Clean Max Enviro Energy Solutions Limited	Clean Max Jasper Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
158	Clean Max Enviro Energy Solutions Limited	Clean Max Teton Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
159	Clean Max Enviro Energy Solutions Limited	Clean Max Tasman Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

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(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
160	Clean Max Enviro Energy Solutions Limited	Clean Max Dos Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
161	Clean Max Enviro Energy Solutions Limited	Clean Max Dhruve Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
162	Clean Max Enviro Energy Solutions Limited	Clean Max Anne Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
163	Clean Max Enviro Energy Solutions Limited	Clean Max Fragma Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
164	Clean Max Enviro Energy Solutions Limited	Clean Max Omni Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
165	Clean Max Enviro Energy Solutions Limited	Clean Max Delirio Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
166	Clean Max Enviro Energy Solutions Limited	Clean Max Boreal Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
167	Clean Max Enviro Energy Solutions Limited	Clean Max Maya Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
168	Clean Max Enviro Energy Solutions Limited	Clean Max Origo Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
169	Clean Max Enviro Energy Solutions Limited	Clean Max Patagonia Private Li	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
170	Clean Max Enviro Energy Solutions Limited	Clean Max Thennal Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
171	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
172	Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
173	Clean Max Enviro Energy Solutions Limited	Clean Max Anchorage Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
174	Clean Max Enviro Energy Solutions Limited	HEM Urja LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
175	Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
176	Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
177	Clean Max Enviro Energy Solutions Limited	Clean Max Beta Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
178	Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00
179	Clean Max Enviro Energy Solutions Limited	Clean Max Mauhari Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00
180	Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00
181	Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00
182	Clean Max Enviro Energy Solutions Limited	Clean Max Serengeti Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00
183	Clean Max Enviro Energy Solutions Limited	Clean Max Deneb Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(e) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
184	Clean Max Enviro Energy Solutions Limited	Clean Max IPP I Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
185	Clean Max Enviro Energy Solutions Limited	Clean Max Dhyuthi Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
186	Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
187	Clean Max Enviro Energy Solutions Limited	Surya Energy Photo Voltaic India Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
188	Clean Max Enviro Energy Solutions Limited	Clean Max Kaze Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
189	Clean Max Enviro Energy Solutions Limited	Clean Max Sanra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC208425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
190	Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
191	Clean Max Enviro Energy Solutions Limited	Clean Max Aurora Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
192	Clean Max Enviro Energy Solutions Limited	Clean Max Yellowstone Private	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
193	Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
194	Clean Max Enviro Energy Solutions Limited	Clean Max Infinia Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
195	Clean Max Enviro Energy Solutions Limited	Clean Max Bryce Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
196	Clean Max Enviro Energy Solutions Limited	Clean Max Atlas Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
197	Clean Max Enviro Energy Solutions Limited	Clean Max Vent Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
198	Clean Max Enviro Energy Solutions Limited	Clean Max BIAL Renewable Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
199	Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Lim	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
200	Clean Max Enviro Energy Solutions Limited	Clean Max Thala Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
201	Clean Max Enviro Energy Solutions Limited	Clean Max Nabia Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
202	Clean Max Enviro Energy Solutions Limited	Clean Max Andes Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
203	Clean Max Enviro Energy Solutions Limited	CMES Saturn Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
204	Clean Max Enviro Energy Solutions Limited	Clean Max Astria Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
205	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
206	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
207	Clean Max Enviro Energy Solutions Limited	Clean Max Plutus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
208	Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	200.00
209	Clean Max Enviro Energy Solutions Limited	Clean Max Zion Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
210	Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
211	Clean Max Enviro Energy Solutions Limited	Clean Max Mirage Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
212	Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
213	Clean Max Enviro Energy Solutions Limited	Clean Max Galapagos Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
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(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of interest funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
214	Clean Max Enviro Energy Solutions Limited	Clean Max Yamuna Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
215	Clean Max Enviro Energy Solutions Limited	Clean Max Everglades Private	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
216	Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
217	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
218	Clean Max Enviro Energy Solutions Limited	Clean Max Meridius Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
219	Clean Max Enviro Energy Solutions Limited	Clean Max Petra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
220	Clean Max Enviro Energy Solutions Limited	Clean Max Gaia Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
221	Clean Max Enviro Energy Solutions Limited	Clean Max Narmada Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
222	Clean Max Enviro Energy Solutions Limited	Clean Max Sundarban Private	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
223	Clean Max Enviro Energy Solutions Limited	Clean Max Kaveri Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
224	Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
225	Clean Max Enviro Energy Solutions Limited	Clean Max Cads Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
226	Clean Max Enviro Energy Solutions Limited	Clean Max Fusion Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
227	Clean Max Enviro Energy Solutions Limited	Jagalur GEPS Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
228	Clean Max Enviro Energy Solutions Limited	Clean Max Ekaiva Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
229	Clean Max Enviro Energy Solutions Limited	Clean Max Leo Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
230	Clean Max Enviro Energy Solutions Limited	Clean Max Nevada Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
231	Clean Max Enviro Energy Solutions Limited	Clean Max Prapati Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
232	Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
233	Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
234	Clean Max Enviro Energy Solutions Limited	Clean Max Everest Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
235	Clean Max Enviro Energy Solutions Limited	Clean Max Suryamukhi LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	10.00
236	Clean Max Enviro Energy Solutions Limited	Clean Max Kanha Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
237	Clean Max Enviro Energy Solutions Limited	Clean Max Denali Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
238	Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
239	Clean Max Enviro Energy Solutions Limited	Clean Max Hydra Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
240	Clean Max Enviro Energy Solutions Limited	Clean Max Draco Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
241	Clean Max Enviro Energy Solutions Limited	Clean Max Tadoba Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
242	Clean Max Enviro Energy Solutions Limited	Clean Max Nile Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
243	Clean Max Enviro Energy Solutions Limited	Clean Max Regulus Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00

BSR & Co. LLP Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
244	Clean Max Enviro Energy Solutions Limited	Clean Max Solstice P Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
245	Clean Max Enviro Energy Solutions Limited	Clean Max Azores Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
246	Clean Max Enviro Energy Solutions Limited	Clean Max Peyto Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
247	Clean Max Enviro Energy Solutions Limited	Clean Max Tahoe Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
248	Clean Max Enviro Energy Solutions Limited	Clean Max Nirvaan Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
249	Clean Max Enviro Energy Solutions Limited	Clean Max Galaxy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC205425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
250	Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
251	Clean Max Enviro Energy Solutions Limited	Clean Max Urjit LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
252	Clean Max Enviro Energy Solutions Limited	Clean Max Alps Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
253	Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
254	Clean Max Enviro Energy Solutions Limited	Downing Gridco Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
255	Clean Max Enviro Energy Solutions Limited	Clean Max Venus Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	10.00

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Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
256	Clean Max Enviro Energy Solutions Limited	Clean Max Vital EnergyLLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
257	Clean Max Enviro Energy Solutions Limited	Clean Max IPP3 Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
258	Clean Max Enviro Energy Solutions Limited	Clean Max Proclus Energy LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
259	Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
260	Clean Max Enviro Energy Solutions Limited	Clean Max Circe Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
261	Clean Max Enviro Energy Solutions Limited	Clean Max Kenai Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
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Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of Interest	Tenure	Amount
262	Clean Max Enviro Energy Solutions Limited	Clean Max Opia Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
263	Clean Max Enviro Energy Solutions Limited	Clean Max Solaris Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
264	Clean Max Enviro Energy Solutions Limited	Clean Max Auriga Power LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	20.00
265	Clean Max Enviro Energy Solutions Limited	Clean Max Eliora Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	100.00
266	Clean Max Enviro Energy Solutions Limited	Clean Max Kilimanjaro Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
267	Clean Max Enviro Energy Solutions Limited	Clean Max Kaziranga Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP
Chartered Accountants
Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
268	Clean Max Enviro Energy Solutions Limited	CMES Power 1 Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
269	Clean Max Enviro Energy Solutions Limited	Clean Max Ajanta Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
270	Clean Max Enviro Energy Solutions Limited	Clean Max Periyar Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00
271	Clean Max Enviro Energy Solutions Limited	Clean Max Balam Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	25 years	50.00
272	Clean Max Enviro Energy Solutions Limited	Clean Max Celeste Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	25 years	50.00
273	Clean Max Enviro Energy Solutions Limited	Clean Max Yosemite Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	25 years	100.00

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Long term unsecured loan

Sr. No.	From	To	Terms of arrangement	Fixed/ Floating	Rate of interest	Tenure	Amount
274	Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	25 years	20.00
275	Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	Repayment in one or more tranches, without any prepayment premium, at any time within the tenure. Interest on the Facility to the Lender on an annual basis on the Last Business Day of the relevant year or as mutually agreed between the Parties (the "Interest Payment Date"). Interest shall be non-cumulative in nature and shall be paid by the Borrower subject to availability of cash flow and approval of the applicable senior lender if required by the senior lender. In no event shall the compounding of interest or repayment amount be permitted under this Agreement.	Fixed	10%	20 years	50.00

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

(c) Terms of inter-se funding arrangement

Short term unsecured loan

The Parent Company has extended short-term, interest-free loan facilities to its group companies to support their Working capital needs. These loans are unsecured, repayable on demand and details are as below:

Sr. No.	From	To	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
1	Clean Max Enviro Energy Solutions Limited	KAS Onsite Power Solutions LLP	0.11	-	0.11	15.87	9.67
2	Clean Max Enviro Energy Solutions Limited	KPJ Renewable Power Projects LLP	-	39.22	0.00*	39.22	0.30
3	Clean Max Enviro Energy Solutions Limited	Clean Max Harsha Solar LLP	0.74	0.04	0.75	1.34	0.01
4	Clean Max Enviro Energy Solutions Limited	Clean Max Venus Power LLP	-	0.32	0.38	0.32	0.27
5	Clean Max Enviro Energy Solutions Limited	Clean Max Suryamukhi LLP	-	1.94	1.95	1.94	0.51
6	Clean Max Enviro Energy Solutions Limited	HET Energy Technology LLP	-	0.14	0.06	3.32	172.19
7	Clean Max Enviro Energy Solutions Limited	Clean Max Pluto Solar Power LLP	-	19.98	0.16	15.82	-
8	Clean Max Enviro Energy Solutions Limited	Clean Max Vega Power LLP	-	22.60	34.69	2.94	14.50
9	Clean Max Enviro Energy Solutions Limited	Clean Max Deneb Power LLP	-	14.08	31.09	4.95	16.45
10	Clean Max Enviro Energy Solutions Limited	Clean Max Regulus Power LLP	-	0.58	0.59	0.53	0.48
11	Clean Max Enviro Energy Solutions Limited	Clean Max Auriga Power LLP	-	0.45	2.17	0.41	15.71
12	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Power LLP	-	50.09	1.41	7.07	1.03
13	Clean Max Enviro Energy Solutions Limited	Clean Max Orion Power LLP	-	7.17	3.79	0.15	13.97
14	Clean Max Enviro Energy Solutions Limited	Clean Max Fusion Power LLP	-	1.39	1.58	0.01	0.00*
15	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 3 Power LLP	-	0.23	0.28	0.23	0.18
16	Clean Max Enviro Energy Solutions Limited	Clean Max Power 3 LLP	-	0.22	0.66	6.22	1.41
17	Clean Max Enviro Energy Solutions Limited	Clean Max Apollo Power LLP	-	0.09	0.14	0.03	0.00*
18	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid Power LLP	-	5.98	8.76	17.59	0.19
19	Clean Max Enviro Energy Solutions Limited	Clean Max Charge LLP	-	25.43	0.04	80.93	1.60
20	Clean Max Enviro Energy Solutions Limited	Clean Max Light Power LLP	-	27.72	30.81	81.00	1.65
21	Clean Max Enviro Energy Solutions Limited	Clean Max Hyperion Power LLP	9.76	9.73	9.76	9.69	9.39
22	Clean Max Enviro Energy Solutions Limited	Clean Max Vital Energy LLP	-	0.11	0.44	-	0.69
23	Clean Max Enviro Energy Solutions Limited	Clean Max Proclus Energy LLP	-	0.23	0.29	0.19	0.14
24	Clean Max Enviro Energy Solutions Limited	Clean Max Circe Power LLP	-	0.27	0.27	0.20	0.15
25	Clean Max Enviro Energy Solutions Limited	Clean Max Urjit LLP	-	0.08	0.32	-	-
26	Clean Max Enviro Energy Solutions Limited	Clean Max Cogen Solutions Private Limited	-	1.75	1.76	0.95	0.03
27	Clean Max Enviro Energy Solutions Limited	Clean Max Power Projects Private Limited	-	-	15.87	10.73	0.00*
28	Clean Max Enviro Energy Solutions Limited	Clean Max Energy Ventures Private Limited	-	4.53	7.98	4.12	0.50
29	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 1 Private Limited	0.02	1.52	0.02	0.77	0.35
30	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 2 Private Limited	-	0.64	3.05	6.92	-
31	Clean Max Enviro Energy Solutions Limited	Clean Max Photovoltaic Private Limited	-	-	14.79	3.03	0.02
32	Clean Max Enviro Energy Solutions Limited	Clean Max Mercury Power Private Limited	-	1.75	16.99	5.71	0.01
33	Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	-	797.88	206.30	284.12	266.42
34	Clean Max Enviro Energy Solutions Limited	CMES Power 1 Private Limited	1.19	6.75	1.26	6.08	5.61
35	Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	-	168.81	53.66	71.32	20.31
36	Clean Max Enviro Energy Solutions Limited	Chitradurga Renewable Energy India Private Limited	-	7.48	0.00*	7.47	7.33
37	Clean Max Enviro Energy Solutions Limited	CMES Saturn Private Limited	-	3.86	3.90	2.31	1.38

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Sr. No.	From	To	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
38	Clean Max Enviro Energy Solutions Limited	CMES Infinity Private Limited	-	-	0.01	0.01	2.48
39	Clean Max Enviro Energy Solutions Limited	Downing Gridco Private Limited	-	14.71	14.43	12.84	-
40	Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	-	146.42	83.76	54.06	16.88
41	Clean Max Enviro Energy Solutions Limited	Clean Max Aditya Power Private Limited	1.25	1.24	1.25	0.87	(0.03)
42	Clean Max Enviro Energy Solutions Limited	Clean Max Scorpius Private Limited	-	69.80	11.87	15.45	4.78
43	Clean Max Enviro Energy Solutions Limited	Clean Max Vent Power Private Limited	-	4.39	10.62	2.97	166.31
44	Clean Max Enviro Energy Solutions Limited	Clean Max Sphere Energy Private Limited	-	0.21	0.27	0.14	0.09
45	Clean Max Enviro Energy Solutions Limited	Clean Max Bhoomi Private Limited	-	35.04	56.49	11.06	0.00*
46	Clean Max Enviro Energy Solutions Limited	Clean Max Khanak Private Limited	-	0.02	2.53	-	6.00
47	Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	-	492.22	649.68	88.74	33.91
48	Clean Max Enviro Energy Solutions Limited	Clean Max Zeus Private Limited	109.56	104.65	109.56	102.81	19.19
49	Clean Max Enviro Energy Solutions Limited	Clean Max Maximus Private Limited	-	128.05	23.10	25.65	0.00*
50	Clean Max Enviro Energy Solutions Limited	Clean Max Kratos Private Limited	10.2	10.19	10.20	-	29.78
51	Clean Max Enviro Energy Solutions Limited	Clean Max IPP 4 Power Private Limited	-	0.20	0.21	0.05	0.01
52	Clean Max Enviro Energy Solutions Limited	Clean Max Thenoal Private Limited	-	50.23	29.04	46.28	0.07
53	Clean Max Enviro Energy Solutions Limited	Clean Max Hybrid 2 Power Private Limited	-	8.24	8.26	3.10	9.28
54	Clean Max Enviro Energy Solutions Limited	Clean Max Dhyuthi Private Limited	-	11.63	11.65	10.81	9.03
55	Clean Max Enviro Energy Solutions Limited	Clean Max Power 4 Private Limited	-	12.11	12.31	0.34	4.62
56	Clean Max Enviro Energy Solutions Limited	Clean Max Rudra Private Limited	-	1.10	1.41	1.44	3.47
57	Clean Max Enviro Energy Solutions Limited	Clean Max Theia Private Limited	136.51	125.50	136.51	149.66	1.60
58	Clean Max Enviro Energy Solutions Limited	Clean Max Plutus Private Limited	-	10.49	1.68	18.11	0.72
59	Clean Max Enviro Energy Solutions Limited	Clean Max Astria Private Limited	-	7.06	7.10	13.57	10.16
60	Clean Max Enviro Energy Solutions Limited	Gadag Power India Private Limited	-	193.09	0.11	37.17	100.77
61	Clean Max Enviro Energy Solutions Limited	Clean Max Matahari Private Limited	-	10.81	5.61	2.21	-
62	Clean Max Enviro Energy Solutions Limited	Clean Max Meridius Private Limited	-	1.05	1.07	6.56	9.30
63	Clean Max Enviro Energy Solutions Limited	Clean Max Thanos Private Limited	-	-	0.02	13.44	0.68
64	Clean Max Enviro Energy Solutions Limited	Clean Max Tav Private Limited	-	6.29	2.11	6.14	1.04
65	Clean Max Enviro Energy Solutions Limited	Clean Max Arnav Private Limited	-	18.44	0.81	11.24	1.07
66	Clean Max Enviro Energy Solutions Limited	Clean Max Decimus Private Limited	-	6.68	10.04	0.14	0.05
67	Clean Max Enviro Energy Solutions Limited	Clean Max Dhruva Private Limited	-	0.42	0.43	0.31	0.07
68	Clean Max Enviro Energy Solutions Limited	Clean Max Ame Private Limited	-	0.13	0.46	0.10	0.03
69	Clean Max Enviro Energy Solutions Limited	Clean Max Kaze Private Limited	-	0.06	0.07	0.06	0.05
70	Clean Max Enviro Energy Solutions Limited	Clean Max Balam Private Limited	-	5.10	8.49	11.16	0.05
71	Clean Max Enviro Energy Solutions Limited	Clean Max Saura Private Limited	-	10.31	9.45	3.94	0.04
72	Clean Max Enviro Energy Solutions Limited	Clean Max Bloom Private Limited	-	0.22	2.43	0.15	0.10
73	Clean Max Enviro Energy Solutions Limited	Clean Max Eliora Private Limited	-	1,218.75	111.53	12.03	0.10
74	Clean Max Enviro Energy Solutions Limited	Clean Max Genesis Private Limited	54.91	12.80	54.91	-	0.10
75	Clean Max Enviro Energy Solutions Limited	Clean Max Prithvi Private Limited	1.18	14.79	1.11	0.10	0.05
76	Clean Max Enviro Energy Solutions Limited	Clean Max Cadi Private Limited	-	0.20	0.39	0.14	0.08
77	Clean Max Enviro Energy Solutions Limited	Clean Max Opus Private Limited	17.02	16.16	17.02	56.27	0.05
78	Clean Max Enviro Energy Solutions Limited	Clean Max Soluris Private Limited	-	11.01	0.01	10.86	0.09
79	Clean Max Enviro Energy Solutions Limited	Clean Max Alchemy Private Limited	-	10.96	0.01	10.83	0.05
80	Clean Max Enviro Energy Solutions Limited	Clean Max Celeste Private Limited	-	4.54	5.37	14.21	0.05

BSR & Co. Chartered Accountants
Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Sr. No.	From	To	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
81	Clean Max Enviro Energy Solutions Limited	Clean Max Galaxy Private Limited	-	0 14	0 17	0 11	0 09
82	Clean Max Enviro Energy Solutions Limited	Clean Max Mirage Private Limited	-	18 15	47 58	23 23	0 05
83	Clean Max Enviro Energy Solutions Limited	Clean Max Dos Private Limited	-	6 88	20 80	0 06	0 05
84	Clean Max Enviro Energy Solutions Limited	Clean Max Uranus Private Limited	-	30 13	44 59	15 19	0 05
85	Clean Max Enviro Energy Solutions Limited	Clean Max Calypso Private Limited	-	36 49	56 27	0 17	-
86	Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	-	31 02	296 17	25 49	-
87	Clean Max Enviro Energy Solutions Limited	Clean Max Maya Private Limited	-	19 54	31 81	0 05	-
88	Clean Max Enviro Energy Solutions Limited	Clean Max Omni Private Limited	-	0 29	6 33	0 17	-
89	Clean Max Enviro Energy Solutions Limited	Clean Max Terra Private Limited	-	587 89	60 12	11 06	-
90	Clean Max Enviro Energy Solutions Limited	Clean Max Infinia Private Limited	-	11 69	17 21	0 05	-
91	Clean Max Enviro Energy Solutions Limited	Clean Max Gaia Private Limited	-	0 96	0 98	0 30	-
92	Clean Max Enviro Energy Solutions Limited	Clean Max Nova Private Limited	-	0 13	5 54	0 04	-
93	Clean Max Enviro Energy Solutions Limited	Clean Max Aero Private Limited	-	0 08	54 47	0 05	-
94	Clean Max Enviro Energy Solutions Limited	Clean Max Sirius Private Limited	-	15 69	24 70	0 05	-
95	Clean Max Enviro Energy Solutions Limited	Clean Max Fragma Private Limited	-	0 03	1 79	-	-
96	Clean Max Enviro Energy Solutions Limited	Clean Max BIAL Renewable Energy Private Limited	-	60 47	38 45	8 06	-
97	Clean Max Enviro Energy Solutions Limited	Clean Max Magnus Private Limited	-	0 08	0 23	-	-
98	Clean Max Enviro Energy Solutions Limited	Clean Max Arcadia Private Limited	-	30 74	49 38	-	-
99	Clean Max Enviro Energy Solutions Limited	Clean Max Boreal Private Limited	-	0 05	0 91	-	-
100	Clean Max Enviro Energy Solutions Limited	Clean Max Opia Private Limited	-	0 05	0 06	-	-
101	Clean Max Enviro Energy Solutions Limited	Clean Max Nabia Private Limited	-	0 04	20 41	-	-
102	Clean Max Enviro Energy Solutions Limited	Clean Max Astral Private Limited	-	0 05	37 30	-	-
103	Clean Max Enviro Energy Solutions Limited	Clean Max Sapphire Private Limited	-	0 03	81 10	-	-
104	Clean Max Enviro Energy Solutions Limited	Clean Max Aria Private Limited	-	0 02	4 13	-	-
105	Clean Max Enviro Energy Solutions Limited	Clean Max Origo Private Limited	-	0 04	8 36	-	-
106	Clean Max Enviro Energy Solutions Limited	Clean Max Delino Private Limited	-	0 04	0 21	-	-
107	Clean Max Enviro Energy Solutions Limited	Clean Max Atlas Private Limited	-	0 03	1 55	-	-
108	Clean Max Enviro Energy Solutions Limited	Clean Max Celestial Private Limited	-	0 03	29 26	-	-
109	Clean Max Enviro Energy Solutions Limited	Clean Max Jasper Private Limited	-	-	0 28	-	-
110	Clean Max Enviro Energy Solutions Limited	Clean Max Anchorage Private Limited	-	-	3 06	-	-
111	Clean Max Enviro Energy Solutions Limited	Clean Max Kenai Private Limited	-	-	0 19	-	-
112	Clean Max Enviro Energy Solutions Limited	Clean Max Serengeti Private Limited	-	-	50 26	-	-
113	Clean Max Enviro Energy Solutions Limited	Clean Max Zion Private Limited	-	-	5 95	-	-
114	Clean Max Enviro Energy Solutions Limited	Clean Max Galapagos Private Limited	-	-	0 12	-	-
115	Clean Max Enviro Energy Solutions Limited	Clean Max Patagonia Private Limited	-	-	171 32	-	-
116	Clean Max Enviro Energy Solutions Limited	Jasalur Green Energy Power Supply Private Limited	-	-	0 38	-	-
117	Clean Max Enviro Energy Solutions Limited	Clean Max Bryce Private Limited	-	-	37 11	-	-
118	Clean Max Enviro Energy Solutions Limited	Clean Max Teton Private Limited	-	-	0 06	-	-
119	Clean Max Enviro Energy Solutions Limited	Clean Max Ekaiva Private Limited	-	-	0 08	-	-
120	Clean Max Enviro Energy Solutions Limited	Clean Max Prapati Private Limited	-	-	0 19	-	-
121	Clean Max Enviro Energy Solutions Limited	Clean Max Yosemite Private Limited	-	-	9 21	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Sr. No.	From	To	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
122	Clean Max Enviro Energy Solutions Limited	Clean Max Nirvaan Private Limited	-	-	0.52	-	-
123	Clean Max Enviro Energy Solutions Limited	Surya Energy Photovoltaic Private Limited	-	-	0.01	-	-
124	Clean Max Enviro Energy Solutions Limited	Clean Max Everest Private Limited	-	-	0.74	-	-
125	Clean Max Enviro Energy Solutions Limited	Clean Max Yellowstone Private Limited	-	-	0.26	-	-
126	Clean Max Enviro Energy Solutions Limited	Clean Max Godavari Private Limited	-	-	0.18	-	-
127	Clean Max Enviro Energy Solutions Limited	Clean Max Kaziranga Private Limited	-	-	0.05	-	-
128	Clean Max Enviro Energy Solutions Limited	Clean Max Everglades Private Limited	-	-	4.15	-	-
129	Clean Max Enviro Energy Solutions Limited	Clean Max Disco Private Limited	-	-	0.06	-	-
130	Clean Max Enviro Energy Solutions Limited	Clean Max Denali Private Limited	-	-	0.61	-	-
131	Clean Max Enviro Energy Solutions Limited	Clean Max Olympus Private Limited	-	-	0.78	-	-
132	Clean Max Enviro Energy Solutions Limited	Clean Max Taurus Private Limited	-	-	0.02	-	-
133	Clean Max Enviro Energy Solutions Limited	Clean Max Tadoba Private Limited	0.02	-	0.02	-	-
134	Clean Max Enviro Energy Solutions Limited	Clean Max Indus Private Limited	-	-	0.10	-	-
135	Clean Max Enviro Energy Solutions Limited	Clean Max Kaveri Private Limited	-	-	0.01	-	-
136	Clean Max Enviro Energy Solutions Limited	Clean Max Hydra Private Limited	-	-	0.23	-	-
137	Clean Max Enviro Energy Solutions Limited	Clean Max Leo Private Limited	-	-	0.15	-	-
138	Clean Max Enviro Energy Solutions Limited	Clean Max Alps Private Limited	-	-	0.01	-	-
139	Clean Max Enviro Energy Solutions Limited	Clean Max Andes Private Limited	-	-	0.01	-	-
140	Clean Max Enviro Energy Solutions Limited	Clean Max Centaurus Private Limited	-	-	0.06	-	-
141	Clean Max Enviro Energy Solutions Limited	Clean Max Ganga Private Limited	-	-	0.00*	-	-
142	Clean Max Enviro Energy Solutions Limited	Clean Max Ananta Private Limited	-	22.27	35.74	0.12	-
143	Clean Max Enviro Energy Solutions Limited	Clean Max Andromeda Private Limited	-	0.04	0.14	0.00*	-
144	Clean Max Enviro Energy Solutions Limited	Clean Max Aurora Private Limited	-	0.10	2.44	0.10	-
145	Clean Max Enviro Energy Solutions Limited	Clean Max Beta Private Limited	-	0.38	1.54	0.01	-
146	Clean Max Enviro Energy Solutions Limited	Clean Max Ruby Private Limited	0.07	18.23	15.85	0.10	-
147	Clean Max Enviro Energy Solutions Limited	Clean Max Uno Private Limited	-	0.33	13.73	0.07	-
148	Clean Max Enviro Energy Solutions Limited	Cleanmax Alpha LeaseCo FZCO	0.01	0.01	-	0.01	0.54
149	Clean Max Enviro Energy Solutions Limited	Clean Max Taiyo Private Limited	-	10.01	-	9.16	0.20
150	Clean Max Enviro Energy Solutions Limited	HEM Urja LLP	-	33.21	-	304.78	100.87
151	Clean Max Enviro Energy Solutions Limited	Yashaswa Power LLP	-	0.01	-	9.80	111.97
152	Clean Max Enviro Energy Solutions Limited	Cleanmax Solar Menu FZCO	-	-	-	-	0.01
			342.55	4,933.74	3,164.97	1,856.75	1,208.45

The Parent Company has extended short-term loan facilities, having rate of interest as 10% to its group companies to support their Working capital needs. These loans are unsecured, repayable on demand and details are as below:

Sr. No.	From	To	As at 30th September, 2025
1	Clean Max Enviro Energy Solutions Limited	CMES Jupiter Private Limited	4,000.00
2	Clean Max Enviro Energy Solutions Limited	CMES Power 2 Private Limited	500.00
3	Clean Max Enviro Energy Solutions Limited	Clean Max Surya Energy Private Limited	500.00
4	Clean Max Enviro Energy Solutions Limited	Clean Max Vayu Private Limited	4,000.00
5	Clean Max Enviro Energy Solutions Limited	Gadag Power India Private Limited	2,000.00
6	Clean Max Enviro Energy Solutions Limited	Clean Max Gamma Private Limited	1,300.00

*The figures are less than the denomination disclosed, hence the figures do not appear.

Clean Max Enviro Energy Solutions Limited Mumbai

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U30900MH2018PLC298125
Notes to the Restated Consolidated Financial Information
(Currency : Amount in ₹ million, unless otherwise stated)

(c) Terms of inter-se funding arrangement

Details of Corporate Guarantee given by/for the Group in favour of the respective lenders:

I. Given during the period

Sr. No.	Name of the Company (as listed Ind)	Name of the Company (given by)	Nature	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
1	Clean Max Aditya Power Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	26.797	97.84
2	Clean Max Alpha Limited (FKA)	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	1,980.44	-	1,200.70
3	Clean Max Amatra Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	217.00	217.00	-	-
4	Clean Max Amethyst Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	535.00	535.00	-	-
5	Clean Max Arni Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	253.00	-	85.00	-	-
6	Clean Max Aroni Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	399.56	-
7	Clean Max Astral Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	125.00	-	-
8	Clean Max Astro Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	533.00	148.44	154.55	178.43	-
9	Clean Max Astrum Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	387.00
10	Clean Max Bahini Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	107.00	107.00	270.00	-
11	Clean Max Bhoomi Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	20.00	1,717.43	1,368.98	2,341.02
12	Clean Max BIAL Renewable Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	800.00	1,529.30	-	-
13	Clean Max Calypso Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	330.00	330.00	-	-
14	Clean Max Celeste Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	241.00	241.00	-	-
15	Clean Max Charge LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	175.00	129.00	129.00	175.00	-
16	Clean Max Cirrus Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	12.56
17	Clean Max Dicaeum Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	94.00	94.00	-	-
18	Clean Max Dimple Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	319.40	99.15
19	Clean Max Dhanji Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	507.80	507.80	755.95	930.00
20	Clean Max Dot Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	129.00	-	-
21	Clean Max Elena Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	2,868.25	3,378.40	-	-
22	Clean Max Empyrean Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	659.41	809.41	-	-
23	Clean Max Hybrid 2 Power Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	215.30	215.30	724.66	330.00
24	Clean Max Hybrid Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	171.50	171.50	-	-
25	Clean Max Hyperion Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	33.00	367.00
26	Clean Max Infina Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	73.00	73.00	-	-
27	Clean Max IPP1 Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	432.75	-
28	Clean Max Khatak Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	798.00
29	Clean Max Kiaira Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	175.00	1,107.00	716.40
30	Clean Max Light Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	126.00	126.00	123.00	-
31	Clean Max Matahari Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	210.26	-	97.50	329.63	-
32	Clean Max Mesmiss Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	20.00	-	1,783.78	2,126.22
33	Clean Max Mitra Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	196.69	196.69	-	-
34	Clean Max Mondeo Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	171.57	171.57	266.76	-
35	Clean Max Mumbai Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	646.76	753.76	800.00	-
36	Clean Max Nalini Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	239.98	-	189.20	-	-
37	Clean Max Nova Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	109.00	-	-
38	Clean Max Ohm Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	253.70	817.04	-
39	Clean Max Orion Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	44.00	120.00
40	Clean Max Palm Solar Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	770.00
41	Clean Max Photon Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	100.00	-
42	Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	2,524.00
43	Clean Max Power 4 Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	920.00	90.70	268.44	255.90	15.00
44	Clean Max Rishi Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	540.00	90.70	90.70	419.76	120.00
45	Clean Max Sandhya Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	898.40	-	1,440.00	-	-
46	Clean Max Sanna Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	286.10	-
47	Clean Max Sarojini Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	80.25	-	-	796.30	893.00
48	Clean Max Shramik Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	20.30	-	-	-
49	Clean Max Sivan Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	140.70	140.70	-	-
50	Clean Max Tarai Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	308.10	-
51	Clean Max Tej Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	286.76	-
52	Clean Max Tejas Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	860.00	1,080.00	-	-
53	Clean Max Thanos Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	171.57	171.57	266.76	-
54	Clean Max Thesa Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	628.80	628.80	1,316.80	2,080.00
55	Clean Max Thermit Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	180.00	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308435
Notes to the Restated Consolidated Financial Information
(Amount in ₹ million, unless otherwise stated)

Sr. No.	Name of the Company (on behalf of)	Name of the Company (given by)	Nature	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
56	Clean Max Dao Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	72.31	-	-
57	Clean Max Ulysses Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	226.80	226.80	630.00	-
58	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	630.00	630.00	788.90	-	630.00
59	Clean Max Vent Power Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	439.00
60	Clean Max Vital Power LLP	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	113.76
61	Clean Max Zeus Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	564.10	1,264.36
62	Cleanmax Energy (Thailand) Co. Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	437.86	-
63	CMES Infinity Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	900.00
64	Clean Max Bengal Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	442.50	-	-	-	-
65	Clean Max Assam Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	179.00	-	-	-	-
66	Clean Max Agni Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	278.00	-	-	-	-
67	Clean Max Bijraj Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	174.16	-	-	-	-
68	Clean Max Samarth Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	219.60	-	-	-	-
69	Clean Max Enigma Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	283.50	-	-	-	-
70	Clean Max Celestial Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	4,485.98	-	-	-	-
71	Clean Max Patagonia Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	700.00	-	-	-	-
72	Clean Max Vaigalidas Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	305.00	-	-	-	-
73	Clean Max Tapasa Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	900.00	-	-	-	-
74	Clean Max Cetamax Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	408.50	-	-	-	-
75	Clean Max Banff Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	201.60	-	-	-	-
76	Clean Max Gabriele Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	720.00	-	-	-	-
77	Clean Max Ganga Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	1,012.50	-	-	-	-
78	Clean Max EOS Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	350.98	-	-	-	-
79	Clean Max Surya Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	153.90	-	-	-	-
80	Clean Max Dhanu Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	130.50	-	-	-	-
81	Clean Max Kruger Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	435.15	-	-	-	-
82	Clean Max Beta Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	468.10	-	-	-	-
83	CMES Power 1 Private Limited	Clean Max Enviro Energy Solutions Limited	Corporate Guarantee	-	-	-	-	418.31

B. Outstanding balance of corporate guarantee:

Sr. No.	Name of the Company (on behalf of)	Name of the Company (given by)	In favour of	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
1	CMES Power 1 Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	329.96	364.31	341.14	377.31	404.01
2	Clean Max IPP 1 Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	240.24	241.52	226.31	299.00	356.66
3	Clean Max IPP 1 Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	399.48	439.06	383.44	522.83	605.59
4	Clean Max IPP 1 Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	660.22	766.05	714.78	909.90	932.47
5	Clean Max IPP 1 Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	74.10	81.75	77.70	86.07	95.82
6	CMES Infinity Private Limited	Clean Max Enviro Energy Solutions Limited	NIIF Infrastructure Finance Limited	417.38	489.59	466.07	511.99	545.26
7	Clean Max Phata Solar Power LLP	Clean Max Enviro Energy Solutions Limited	NIIF Infrastructure Finance Limited	585.15	641.63	616.97	702.67	740.43
8	Clean Max Dutch Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	513.01	300.67	519.80	-
9	Clean Max Dutch Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Finance Service Limited	-	-	-	-	87.75
10	Clean Max Dutch Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Clean Tech Capital Private Limited	-	-	-	-	9.79
11	Clean Max Dutch Power LLP	Clean Max Enviro Energy Solutions Limited	India Infra Debt	-	-	-	-	184.29
12	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	India Infra Debt	-	268.77	298.94	279.14	298.94
13	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	630.90	607.06	-	-
14	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Finance Service Limited	-	-	-	-	630.01
15	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Clean Tech Capital Private Limited	-	-	-	-	9.79
16	Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	NIIF Infrastructure Finance Limited	1,264.22	1,339.43	1,317.94	1,427.47	1,511.67
17	Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	TATA Clean Tech Capital Private Limited	-	-	-	-	822.45
18	Clean Max Power 3 LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Finance Service Limited	-	-	-	-	148.69
19	Clean Max Sagittus Private Limited	Clean Max Enviro Energy Solutions Limited	Axaxis Infrastructure Finance Limited	-	883.00	-	900.01	964.44
20	Clean Max Sagittus Private Limited	Clean Max Enviro Energy Solutions Limited	Axaxis Infrastructure Finance Limited	-	414.52	-	426.68	494.18
21	Clean Max Sagittus Private Limited	Clean Max Enviro Energy Solutions Limited	Axaxis Infrastructure Finance Limited	-	408.60	-	413.75	-
22	Clean Max Sagittus Private Limited	Clean Max Enviro Energy Solutions Limited	Axaxis Infrastructure Finance Limited	-	404.43	-	376.13	-
23	Clean Max Cygni Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	12.67	15.66	13.34	16.29	-
24	Clean Max Cygni Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	15.61	17.17	16.41	18.23	-

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC306435
Notes to the Related Party Disclosures Financial Information
(₹ Millions) (unless otherwise stated)

Sr. No.	Name of the Company (given below)	Name of the Company (given by)	In favour of	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
25	Clean Max Cygnus Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	17.47
26	Clean Max Cygnus Solutions Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	19.36
27	Clean Max Arkav Solar Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	414.14	427.04	464.14	704.36	553.58
28	Clean Max Arkav Solar Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	246.82	259.42	292.82	-	-
29	Clean Max Vesta Power Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	1013.32
30	Clean Max Seconna Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	80.28	258.24	-	359.23	-
31	Clean Max Seagrass Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	148.98	-	152.36	-
32	Clean Max Seagrass Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	847.85
33	Clean Max Seagrass Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	200.00
34	Clean Max Hyperion Power LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	800.93	840.86	852.74	852.19	750.64
35	Clean Max Blossom Private Limited	Clean Max Enviro Energy Solutions Limited	Axcess Infrastructure Finance Limited	-	3,297.53	3,787.51	4,365.72	5,344.05
36	Clean Max Blossom Private Limited	Clean Max Enviro Energy Solutions Limited	Axcess Infrastructure Finance Limited	-	472.32	465.12	459.67	-
37	Clean Max Blossom Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	3,262.71	-	3,232.31	-	-
38	Clean Max Blossom Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	460.50	-	465.12	-	-
39	Clean Max Mercantile Private Limited	Clean Max Enviro Energy Solutions Limited	Axcess Infrastructure Finance Limited	-	3,297.53	-	4,365.72	2,126.22
40	Clean Max Mercantile Private Limited	Clean Max Enviro Energy Solutions Limited	Axcess Infrastructure Finance Limited	-	472.32	-	459.59	-
41	Clean Max Mercantile Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	3,664.83	-	3,733.75	-	-
42	Clean Max Mercantile Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	460.50	-	526.50	-	-
43	Clean Max Kairos Private Limited	Clean Max Enviro Energy Solutions Limited	National Bank for Financing Infrastructure	2,965.58	3,057.02	3,103.97	3,102.00	-
44	Clean Max Kairos Private Limited	Clean Max Enviro Energy Solutions Limited	National Bank for Financing Infrastructure	167.50	-	-	-	746.50
45	Clean Max Zeus Private Limited	Clean Max Enviro Energy Solutions Limited	Power Finance Corporation Limited	3,092.15	3,527.74	3,569.90	3,574.60	1,264.50
46	Clean Max Zeus Private Limited	Clean Max Enviro Energy Solutions Limited	Power Finance Corporation Limited	342.08	-	-	-	-
47	Clean Max Helios 2 Power Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	-	348.80	343.67	237.45	-
48	Clean Max Helios 2 Power Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	-	324.93	339.64	237.45	-
49	Clean Max Helios 2 Power Private Limited	Clean Max Enviro Energy Solutions Limited	L&T Infra Debt Fund Limited	-	-	-	-	150.00
50	Clean Max Hercules Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	-	348.24	343.51	243.44	-
51	Clean Max Hercules Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	-	333.12	327.90	243.44	-
52	Clean Max Hercules Private Limited	Clean Max Enviro Energy Solutions Limited	L&T Infra Debt Fund Limited	-	-	-	-	150.00
53	Clean Max Rudra Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	250.00	308.71	304.00	122.59	-
54	Clean Max Rudra Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	220.00	317.47	304.00	122.59	-
55	Clean Max Rudra Private Limited	Clean Max Enviro Energy Solutions Limited	L&T Infra Debt Fund Limited	-	-	-	-	150.00
56	Clean Max Kumar 4 Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	263.00	479.17	477.28	232.73	-
57	Clean Max Power 4 Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	304.00	-	-	-	120.00
58	Clean Max Power 4 Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	441.00	438.38	438.08	-	-
59	Clean Max Thanos Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	-	479.17	476.17	87.44	-
60	Clean Max Thanos Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	-	457.53	454.86	87.44	-
61	Clean Max Mercator Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	-	479.00	476.17	87.31	-
62	Clean Max Mercator Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	-	449.06	457.45	87.46	-
63	Clean Max Aditya Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	263.50	474.17	472.39	172.98	-
64	Clean Max Aurora Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	263.50	438.64	436.58	-	-
65	Clean Max Orion Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	354.05	-	357.60	-
66	Clean Max Orion Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital Private Limited	-	-	-	-	120.00
67	Clean Max Vega Energy Limited	Clean Max Enviro Energy Solutions Limited	Power Finance Corporation Limited	3,492.59	3,636.54	3,532.10	3,536.80	3,000.00
68	Clean Max Ilios Private Limited	Clean Max Enviro Energy Solutions Limited	Power Finance Corporation Limited	329.00	343.89	334.35	-	-
69	Clean Max TAV Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	249.23	-	239.47	-
70	Clean Max Amare Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	380.23	-	380.23	-
71	Clean Max Photo Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	98.00	-	98.00	-
72	Clean Max Light Power LLP	Clean Max Enviro Energy Solutions Limited	Northern Arc Capital Limited	171.68	-	-	63.64	-
73	Clean Max Charge LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	87.50	-	-	63.64	-
74	Clean Max Charge LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	114.99	110.62	116.82	-	-
75	Clean Max Charge LLP	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	87.50	-	-	-	-
76	Clean Max Enyo Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	299.23	-	300.23	-
77	Clean Max Thetmal Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	184.69	-	180.08	-
78	Clean Max Sanna Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	211.96	-	216.10	-
79	Clean Max Nilotinib Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	219.28	314.01	97.91	320.61	-
80	Clean Max Matthew Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	128.00	-	-	-	-
81	Clean Max Baltes Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	332.50	318.37	320.00	-
82	Clean Max Mango Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Cleantech Capital	997.12	630.00	686.78	200.00	-
83	Clean Max Nitrate Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	337.12	458.40	344.30	-	-
84	Clean Max Thanos Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	850.00	852.49	650.00	-
85	Clean Max Opus Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	1,046.33	817.04	1,062.93	817.04	-
86	Clean Max Tapas Private Limited	Clean Max Enviro Energy Solutions Limited	Standard Chartered Bank	342.63	360.00	346.80	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited ★ Mumbai ★

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208128
Notes to the Restated Consolidated Financial Information
(Amounts in Rupees unless otherwise stated)

Sr. No.	Name of the Company (on behalf of)	Name of the Company (given by)	In favour of	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
87	Clean Max Tarini Private Limited	Clean Max Enviro Energy Solutions Limited	Axis Bank	264.23	-	264.43	-	-
88	Clean Max Celeste Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	-	241.80	596.72	-	-
89	Clean Max Genesis Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	[NOTE]	659.41	865.21	-	-
90	Clean Max Infina Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	96.73	73.90	73.90	-	-
91	Clean Max Mena Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	257.99	190.69	190.69	-	-
92	Clean Max Calypso Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	432.87	330.69	330.69	-	-
93	Clean Max Neem Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	195.98	149.70	149.70	-	-
94	Clean Max Dahal Power LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	118.19	171.80	171.80	-	-
95	Clean Max Arcadia Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	416.08	319.00	319.00	-	-
96	Clean Max Ananta Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	284.98	217.00	217.00	-	-
97	Clean Max Quinoa Private Limited	Clean Max Enviro Energy Solutions Limited	[ALA Capital Limited]	71.02	54.00	54.00	-	-
98	Clean Max Cauli Power LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	-	[245]	429.73	-	-
99	Clean Max Bid Renewable Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	1,184.80	830.00	1,014.90	-	-
100	Clean Max Bid Renewable Energy Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	699.20	-	915.80	-	-
101	Clean Max Bloom Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	130.80	-	-	-	-
102	Clean Max Uno Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	96.30	-	72.30	-	-
103	Clean Max Nidus Private Limited	Clean Max Enviro Energy Solutions Limited	[ALA Capital Limited]	155.00	-	116.20	-	-
104	Clean Max Nidus Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	279.95	-	-	-	-
105	Clean Max Astral Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	329.00	-	329.00	-	-
106	Clean Max Aria Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	85.00	-	85.00	-	-
107	Clean Max Aria Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	117.50	-	-	-	-
108	Clean Max Acio Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	117.50	-	-	-	-
109	Clean Max Nova Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	105.00	-	105.00	-	-
110	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	Aditya Birla Finance Limited	135.00	-	135.00	-	-
111	Clean Max Vega Power LLP	Clean Max Enviro Energy Solutions Limited	Indu Infra Debt	247.41	-	-	-	-
112	Clean Max Vaas Power LLP	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	689.88	-	-	-	-
113	Clean Max Dev Private Limited	Clean Max Enviro Energy Solutions Limited	IDFC Bank Limited	737.61	-	179.00	-	-
114	Clean Max Sapphire Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	2,508.30	-	1,440.00	-	-
115	Clean Max Sapphire Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	998.80	-	-	-	-
116	Clean Max Uttara Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	2,548.00	1,682.50	2,108.80	-	-
117	Clean Max Uttara Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	1,257.20	1,265.00	1,270.00	-	-
118	Cleanmax Rawan (Jharkhand) Co. Limited	Clean Max Enviro Energy Solutions Limited	Global Climate Partnership (GIB)	-	775.20	787.84	787.84	918.47
119	Cleanmax Energy (Jharkhand) Co. Limited	Clean Max Enviro Energy Solutions Limited	International Finance Corporation	2,141.28	-	-	-	-
120	Cleanmax Alpha Limited (PPA)	Clean Max Enviro Energy Solutions Limited	[IDBI BANK MUMBAI EAST BRANCH]	2,080.63	1,993.80	1,977.36	-	-
121	Cleanmax Alpha Limited (PPA)	Clean Max Enviro Energy Solutions Limited	National Bank of Fujairah	-	-	-	1,339.00	1,376.29
122	Clean Max Ameya Power LLP	Clean Max Enviro Energy Solutions Limited	[ATA Clean Tech Capital Private Limited	-	-	-	-	393.87
123	Clean Max Khetali Private Limited	Clean Max Enviro Energy Solutions Limited	[ATA Clean Tech Capital Private Limited	-	-	-	-	295.14
124	Clean Max Phalguna Private Limited	Clean Max Enviro Energy Solutions Limited	NIIF Infrastructure Finance Limited	-	-	-	-	1,181.42
125	Clean Max Mercury Power Private Limited	Clean Max Enviro Energy Solutions Limited	NIIF Infrastructure Finance Limited	-	-	-	-	1,199.98
126	Clean Max JUP 2 Private Limited	Clean Max Enviro Energy Solutions Limited	Indu Infra Debt	-	-	-	-	1,172.39
127	KAS One Sun Power Solutions LLP	Clean Max Enviro Energy Solutions Limited	Indu Infra Debt	-	-	-	-	373.28
128	KAS One Sun Power Solutions LLP	Clean Max Enviro Energy Solutions Limited	L&T Infra Debt Fund Limited	-	-	-	-	439.87
129	Clean Max Power Projects Private Limited	Clean Max Enviro Energy Solutions Limited	Indu Infra Debt	-	-	-	-	734.11
130	Clean Max Asse Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	270.00	-	-	-	-
131	Clean Max Amora Private Limited	Clean Max Enviro Energy Solutions Limited	IDFC Bank Limited	179.00	-	-	-	-
132	Clean Max Basil Private Limited	Clean Max Enviro Energy Solutions Limited	[ALA Capital Limited]	201.60	-	-	-	-
133	Clean Max Beta Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	468.80	-	-	-	-
134	Clean Max Bharat Private Limited	Clean Max Enviro Energy Solutions Limited	Aditya Birla Capital Limited	221.25	-	-	-	-
135	Clean Max Bharat Private Limited	Clean Max Enviro Energy Solutions Limited	Federal Bank Limited	551.25	-	-	-	-
136	Clean Max Bravo Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	174.36	-	-	-	-
137	Clean Max Cabral Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	4,483.99	-	-	-	-
138	Clean Max Cinnamon Private Limited	Clean Max Enviro Energy Solutions Limited	[ALA Capital Limited]	408.50	-	-	-	-
139	Clean Max Coriander Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	303.04	-	-	-	-
140	Clean Max Fragaria Private Limited	Clean Max Enviro Energy Solutions Limited	Bank of Baroda	288.96	-	-	-	-
141	Clean Max Ginger Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	1,012.50	-	-	-	-
142	Clean Max Hedera Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	720.00	-	-	-	-
143	Clean Max IPIN Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	360.00	-	-	-	-
144	Clean Max Juniper Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	411.13	-	-	-	-
145	Clean Max Patagonia Private Limited	Clean Max Enviro Energy Solutions Limited	State Bank of India	2[illegible]	-	-	-	-
146	Clean Max Screwpine Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	270.00	-	-	-	-
147	Clean Max Sierra Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	157.50	-	-	-	-
148	Clean Max Taurus Private Limited	Clean Max Enviro Energy Solutions Limited	TATA Capital Limited	90.00	-	-	-	-
149	Clean Max Vital Hogg LLP	Clean Max Enviro Energy Solutions Limited	[ATA Clean Tech Capital Private Limited	-	-	-	-	407.33
	Total Corporate Guarantee			57,921.62	45,946.90	48,260.95	34,693.91	31,315.33

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Clean Max Enviro Energy Solutions Limited Mumbai

Note 50

Tax expenses recognised in Restated Consolidated Statement of Profit and Loss

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Current tax	609.52	126.63	566.95	606.79	600.66
Deferred tax charge/(credit)	(268.61)	308.91	(163.77)	(168.40)	(167.48)
Total tax expenses	**340.91**	**435.54**	**403.18**	**438.39**	**433.18**

Reconciliation of estimated income tax expense at statutory income tax rate to income tax expense reported:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Restated profit before share of profit of joint ventures and associate, exceptional items and tax	495.26	470.06	521.95	156.57	710.82
Less: Exceptional Items	-	-	-	(107.66)	(891.90)
Restated profit/(loss) before share of profit of joint ventures and associate and tax	**495.26**	**470.06**	**521.95**	**48.91**	**(181.08)**
Enacted income tax rate in India	25.17%	25.17%	25.17%	25.17%	25.17%
Expected income-tax expense/(credit)	**124.66**	**118.31**	**131.37**	**12.31**	**(45.58)**
Effect of items on which no deferred tax is recognised in the absence of convincing evidence	6.66	(63.01)	4.50	49.30	21.21
Effect of difference/change in tax rates	154.81	289.08	238.17	82.10	55.94
Effect of tax on dividend given by subsidiary	81.18	45.64	59.82	90.00	14.10
Effect of reassessment of deferred tax asset	-	-	-	-	27.22
Effect of expenses not deductible in determining taxable profits	9.94	6.76	13.85	107.10	254.59
Effect of deferred tax liability reversal during tax holiday period treated as permanent difference and no liability created to that extent	-	-	(0.46)	(3.30)	56.76
Effect of tax on losses of overseas subsidiary which do not have tax regime	-	-	-	19.40	67.14
Tax effect due to indexation	-	-	(5.79)	-	-
Effect of interest on income tax liability of previous year	-	-	-	45.00	-
Effect due to exempt / non taxable income	-	(32.50)	-	-	-
Others	(36.34)	71.26	(38.28)	36.48	(18.20)
Income-tax expense as per Restated Consolidated Statement of Profit and Loss	**340.91**	**435.54**	**403.18**	**438.39**	**433.18**

Details of carried forward losses on which deferred tax is not recognised are as follows:

Deductible temporary differences	Expiry Date (Assessment Year)	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Business losses	2032-33	44.96	-	44.27	-	-
	2031-32	33.22	33.22	33.22	33.22	-
	2030-31	15.20	15.20	15.20	15.20	15.20
	2029-30	10.75	10.75	10.75	10.75	10.75
	2028-29	27.75	37.84	37.84	37.84	37.84
	2027-28	2.23	2.42	2.42	2.42	2.42
Capital losses	2032-33	43.90	-	43.90	-	-
	2030-31	4.60	4.60	4.60	4.60	-
	2029-30	46.51	46.51	46.51	46.51	46.51
	2028-29	2.99	2.99	2.99	2.99	2.99
	2027-28	71.65	71.65	71.65	71.65	71.65
	2026-27	1.23	1.23	1.23	1.23	1.23
Unabsorbed depreciation	No expiry period	5.61	4.92	5.61	4.92	4.00

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Note 50

Movement of Deferred Tax

Deferred tax liabilities (net)	As at 1st April, 2025	Charged to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged to OCI	As at 30th September, 2025
Deferred tax liabilities:							
Difference between book balance and tax balance of property,plant and equipment, intangible assets and other adjustments in property, plant and equipment	6,804.76	2,368.77	-	-	1.98	-	9,175.51
Right to Use Assets	110.84	66.27	-	-	-	-	177.11
Effect on Equity Interest on component of NCI	376.66		79.32				455.98
Cash flow hedges	-	-	-	-	-	133.67	133.67
	7,292.26	**2,435.04**	**79.32**	**-**	**1.98**	**133.67**	**9,942.27**
Deferred tax assets:							
Provision for gratuity	11.25	1.79	-	-	-	1.98	15.02
Expected credit loss allowance	54.86	(20.89)	-	-	-	-	33.97
Unabsorbed depreciation and book losses	4,528.80	1,390.16	-	-	-	-	5,918.96
Lease liabilities	60.78	59.39	-	-	-	-	120.17
	4,655.69	**1,430.45**	**-**	**-**	**-**	**1.98**	**6,088.12**
Net deferred tax liabilities	**2,636.57**	**1,004.59**	**79.32**	**-**	**1.98**	**131.69**	**3,854.15**

Deferred tax assets (net)	As at 1st April, 2025	Charged/(Credit) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Credited to OCI	As at 30th September, 2025
Deferred tax assets:							
Expected credit loss allowance	6.64	2.55	-	-	-	-	9.19
Unabsorbed depreciation and book losses	4,691.46	(189.73)	-	-	-	-	4,501.73
Lease liabilities	155.23	123.55	-	-	-	-	278.78
	4,853.33	**(63.63)**	**-**	**-**	**-**	**-**	**4,789.70**
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments in property, plant and equipment	2,143.66	(1,458.00)	-	-	5.91	-	691.57
Right to Use Assets	164.33	121.17					285.50
	2,307.99	**(1,336.83)**	**-**	**-**	**5.91**	**-**	**977.07**
Net deferred tax assets	**2,545.34**	**1,273.20**	**-**	**-**	**(5.91)**	**-**	**3,812.63**
Net deferred tax impact	**91.23**	**(268.61)**	**79.32**	**-**	**7.89**	**131.69**	**41.52**

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

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Deferred tax liabilities (net)	As at 1st April, 2024	Charged/(Credit) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged to OCI	As at 30th September, 2024
Deferred tax liabilities:							
Difference between book balance and tax balance of property,plant and equipment, intangible assets and other adjustments in property, plant and equipment	6,652.60	(398.32)	-	-	-	-	6,254.28
Effect on Equity Interest on component of NCI	-	-	176.13	-	-	-	176.13
Right to Use Assets	(38.32)	14.66	-	-	-	-	(23.66)
	6,614.28	(383.66)	176.13	-	-	-	6,406.75
Deferred tax assets:							
Provision for gratuity	8.10	1.85	-	-	-	(0.07)	9.88
Expected credit loss allowance	48.42	(28.85)	-	-	-	-	19.57
Unabsorbed depreciation and book losses	4,515.53	(242.82)	-	-	-	-	4,272.71
Lease liabilities	(36.72)	17.58	-	-	-	-	(19.14)
	4,535.33	(252.24)	-	-	-	(0.07)	4,283.02
Net deferred tax liabilities	2,078.95	(131.42)	176.13	-	-	0.07	2,123.73

Deferred tax assets (net)	As at 1st April, 2024	Charged/(Credit) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Credited to OCI	As at 30th September, 2024
Deferred tax assets:							
Expected credit loss allowance	9.67	71.81	-	-	-	-	81.48
Unabsorbed depreciation and book losses	4,168.04	(1,240.94)	-	-	-	-	2,927.10
Lease liabilities	0.86	24.49	-	-	-	-	25.35
	4,178.57	(1,144.64)	-	-	-	-	3,033.93
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments in property, plant and equipment	1,926.18	(727.54)	-	-	5.06	-	1,203.70
Right to Use Assets	0.06	23.23	-	-	-	-	23.29
	1,926.24	(704.31)	-	-	5.06	-	1,226.99
Net deferred tax assets	2,252.33	(440.33)	-	-	(5.06)	-	1,806.94
Net deferred tax impact	(173.38)	308.91	176.13	-	5.06	0.07	316.79

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(Currency: Amount in ₹ million, unless otherwise stated)

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Deferred tax liabilities (net)	As at 1st April, 2024	Charged to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged to OCI	As at 31st March, 2025
Deferred tax liabilities:							
Difference between book balance and tax balance of property,plant and equipment, intangible assets and other adjustments in property, plant and equipment	6,652.60	152.16	-	-	-	-	6,804.76
Effect on Equity interest on component of NCI	-	-	376.66	-	-	-	376.66
Right to Use Assets	(38.32)	149.16	-	-	-	-	110.84
	6,614.28	301.32	376.66	-	-	-	7,292.26
Deferred tax assets:							
Provision for gratuity	8.10	3.37	-	-	-	(0.22)	11.25
Expected credit loss allowance	48.42	6.44	-	-	-	-	54.86
Unabsorbed depreciation and book losses	4,515.53	13.27	-	-	-	-	4,528.80
Lease Liabilities	(36.72)	97.50	-	-	-	(0.22)	60.78
	4,535.33	120.58	-	-	-	0.22	4,655.69
Net deferred tax liabilities	2,078.95	180.74	376.66	-	-	-	2,636.57

Deferred tax assets (net)	As at 1st April, 2024	Charged/(Credit) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Credited to OCI	As at 31st March, 2025
Deferred tax assets:							
Expected credit loss allowance	9.67	(3.03)	-	-	-	-	6.64
Unabsorbed depreciation and book losses	4,168.04	523.42	-	-	-	-	4,691.46
Lease liabilities	0.86	154.37	-	-	-	-	155.23
	4,178.57	674.76	-	-	-	-	4,853.33
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments in property, plant and equipment	1,926.18	165.54	-	45.17	6.77	-	2,143.66
Right to Use Assets	0.06	164.27	-	-	-	-	164.33
	1,926.24	329.81	-	45.17	6.77	-	2,307.99
Net deferred tax assets	2,252.33	344.95	-	(45.17)	(6.77)	-	2,545.34
Net deferred tax impact	(173.38)	(163.77)	376.66	45.17	6.77	0.22	91.23

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Clean Max Enviro Energy Solutions Limited Mumbai

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CIN : U93090MH2010PLC208425

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(Currency: Amount in ₹ million, unless otherwise stated)

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Deferred tax liabilities (net)	As at 1st April, 2023	Charged to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged to OCI	As at 31st March, 2024
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments to property, plant and equipment	2,563.04	4,089.56	-	-	-	-	6,652.60
Right to Use Assets	(13.65)	(24.67)	-	-	-	-	(38.32)
	2,549.39	4,064.89	-	-	-	-	6,614.28
Deferred tax assets:							
Provision for gratuity	5.78	2.18	-	-	-	0.14	8.10
Expected credit loss allowance	27.45	20.97	-	-	-	-	48.42
Unabsorbed depreciation and book losses	1,254.89	3,260.64	-	-	-	-	4,515.53
Lease liabilities	(13.08)	(23.64)	-	-	-	-	(36.72)
	1,275.04	3,260.15	-	-	-	0.14	4,535.33
Net deferred tax liabilities	1,274.35	804.74	-	-	-	(0.14)	2,078.95

Deferred tax assets (net)	As at 1st April, 2023	Charged/(Credit) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Credited to OCI	As at 31st March, 2024
Deferred tax assets:							
Expected credit loss allowance	10.24	(0.57)	-	-	-	-	9.67
Unabsorbed depreciation and book losses	2,188.61	1,979.43	-	-	-	-	4,168.04
Lease liabilities	(2.30)	3.16	-	-	-	-	0.86
	2,196.55	1,982.02	-	-	-	-	4,178.57
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments to property, plant and equipment	917.23	1,008.95	-	-	-	-	1,926.18
Right to Use Assets	(0.15)	0.21	-	-	-	-	0.06
	917.08	1,009.16	-	-	-	-	1,926.24
Net deferred tax assets	1,279.47	972.86	-	-	-	-	2,252.33
Net deferred tax impact	(5.12)	(168.40)	-	-	-	(0.14)	(173.38)

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Note 50

Deferred tax liabilities (net)	As at 1st April, 2022	Charged / (credited) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged/(credited) to OCI	As at 31st March, 2023
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments in property, plant and equipment	1,705.22	857.82	-	-	-	-	2,563.04
Right to Use Assets	(13.65)	-	-	-	-	-	(13.65)
	1,691.57	857.82	-	-	-	-	2,549.39
Deferred tax assets:							
Provision for gratuity	6.00	-	-	-	-	(0.22)	5.78
Expected credit loss allowance	22.67	4.78	-	-	-	-	27.45
Unabsorbed depreciation and book losses	1,101.65	153.26	-	-	-	-	1,254.89
Lease liabilities	(13.08)	-	-	-	-	-	(13.08)
	1,117.22	158.04	-	-	-	(0.22)	1,275.04
Net deferred tax liabilities	574.35	699.78	-	-	-	0.22	1,274.35

Deferred tax assets (net)	As at 1st April, 2022	Charged / (credited) to Profit and Loss	Charged / (Credit) to Equity	On business Combination	Others	Charged/(credited) to OCI	As at 31st March, 2023
Deferred tax assets:							
Expected credit loss allowance	9.25	0.99	-	-	-	-	10.24
Unabsorbed depreciation and book losses	1,986.24	202.37	-	-	-	-	2,188.61
Lease liabilities	(1.82)	(0.48)	-	-	-	-	(2.30)
	1,993.67	202.88	-	-	-	-	2,196.55
Deferred tax liabilities:							
Difference between book balance and tax balance of property, plant and equipment, intangible assets and other adjustments in property, plant and equipment	1,581.91	(664.68)	-	-	-	-	917.23
Right to Use Assets	(0.01)	(0.14)	-	-	-	-	(0.15)
	1,581.90	(664.82)	-	-	-	-	917.08
Net deferred tax assets	411.77	867.70	-	-	-	-	1,279.47
Net deferred tax impact	162.58	(167.48)	-	-	-	0.21	(5.12)

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Clean Max Enviro Energy Solutions Limited Mumbai

Note 50

Deferred tax asset of Rs. 10,420.69 million (30th September 2024: Rs. 7254.82 million, 31st March 2024: Rs. 9,220.26 million, 31st March 2024: Rs. 8,683.57 million, 31st March 2023: Rs. 3,443.50 million) has been recognised by the Group on unabsorbed depreciation and unused business tax losses.

The recoverability of the deferred tax assets has been assessed based on:
– Internal budgets, profit forecasts prepared by management,
– applying tax principles to those forecasts; and
– following the methodology required by Ind AS 12 – Income Taxes.

Based on the assessments as above, the management determines that deferred tax assets created on unused tax losses (business losses and unabsorbed depreciation) should reverse well within the statutory time limit. These losses can be fully set-off against future taxable profits earned by the respective Companies/LLPs in the Group, and accordingly based on the reasonable certainty that sufficient future taxable income would be generated considering the size of the Company/LLPs, its growth trajectory and past performance history during normal times, appropriate amount of deferred tax asset has been created during the period. The management will continue to monitor and review these assets based on the profit forecasts in future.

Deferred tax asset amounting to Rs. 33.76 million, Rs. 25.02 million, Rs. 36.17 million, Rs. 25.02 million and Rs. 16.66 million as at 30th September, 2025, 30th September, 2024, 31st March, 2025, 31st March, 2024 and 31st March 2023 respectively in respect of unused tax losses have not been recognised by the Group. The total tax loss carry forwards of Rs. 134.11 million, Rs. 99.43 million, Rs. 143.70 million, Rs. 99.43 million, Rs. 66.21 million as at 30th September, 2025, 30th September, 2024, 31st March, 2025, 31st March, 2024 and 31st March, 2023 respectively, relates to certain subsidiaries on which deferred tax asset has not been recognised by the Group, because there is a lack of reasonable certainty that these subsidiaries may generate future taxable profits. Deferred tax assets on unused tax loses have been recognised by certain subsidiaries to the extent of profits arising from the reversal of existing taxable temporary differences.

Deferred income tax liabilities are recognised for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries where the timing of the reversal of the temporary difference are not entirely within the control of the Parent Company. Accordingly, deferred income tax liabilities on cumulative earnings of subsidiaries amounting to Rs. 1,258.23 million, Rs. 975.59 million, Rs. 1,338.76 million, Rs. 618.02 million and Rs. 283.06 million as at 30th September, 2025, 30th September, 2024, 31st March, 2025, 31st March, 2024 and 31st March, 2023 respectively has not been recognised.

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC206426

Notes to the Restated Consolidated Financial Information

(Currency : Amount in ₹ million unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
(I) Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (Parent Company)	111.55	37,911.84	111.36	29,799.94	106.08	33,995.65	110.09	34,702.28	105.70	15,538.66
(II) (a) Indian subsidiaries:										
Clean Max Akshaya Private Limited	(0.01)	(3.33)	(0.01)	(3.18)	(0.01)	(2.20)	(0.01)	(3.37)	-	-
Clean Max Bloom Private Limited	0.02	7.84	0.12	33.80	0.10	32.04	-	-	(0.15)	-
Clean Max Cielo Private Limited	0.05	18.87	-	-	0.06	18.91	-	-	(0.15)	-
Clean Max Celeste Private Limited	0.34	115.48	0.42	111.67	0.37	117.77	0.53	119.25	-	-
Clean Max DCS Private Limited	0.23	78.70	0.24	64.96	0.22	69.74	-	-	(0.07)	-
Clean Max Fibres Private Limited	3.36	1,139.41	1.12	299.29	5.54	1,776.01	1.41	314.61	-	-
Clean Max Galaxy Private Limited	-	(0.73)	-	(0.14)	-	(0.27)	-	(0.12)	-	-
Clean Max Mauve Private Limited	0.82	280.30	0.56	151.07	0.82	260.34	0.65	145.25	-	-
Clean Max Pristine Private Limited	1.09	369.80	-	(0.17)	1.13	362.94	-	(0.11)	-	-
Clean Max Ruby Private Limited	1.45	491.36	-	(0.19)	0.78	250.10	-	(0.10)	-	-
Clean Max Ozen Private Limited	0.85	287.48	1.22	327.82	0.91	292.78	1.45	323.80	-	-
Clean Max Tarus Private Limited	2.90	985.35	3.84	1,028.37	3.15	1,008.78	4.37	1,021.83	-	-
Clean Max Arcadia Private Limited	0.61	208.14	0.74	198.92	0.63	201.70	-	(0.01)	-	-
Clean Max Asia Private Limited	0.28	76.91	-	(0.07)	0.26	84.78	-	0.01	-	-
Clean Max Astral Private Limited	0.07	23.95	0.09	25.35	0.08	25.21	-	0.01	-	-
Clean Max Aztec Private Limited	-	0.46	-	(0.04)	-	(0.02)	-	0.06	-	-
Clean Max Crystal Private Limited	0.49	166.45	-	(0.05)	0.55	174.74	-	0.01	-	-
Clean Max Celestial Private Limited	3.63	1,235.29	-	(0.02)	-	0.06	-	0.06	-	-
Clean Max Delhia Private Limited	0.80	270.79	-	(0.11)	0.85	271.55	-	0.02	-	-
Clean Max Fusion Private Limited	0.96	326.17	-	(0.03)	1.02	326.15	-	0.01	-	-
Clean Max Majestic Private Limited	0.03	9.13	-	(0.04)	0.03	9.54	-	0.01	-	-
Clean Max Nabia Private Limited	0.32	110.17	0.15	40.21	0.34	110.21	-	0.02	-	-
Clean Max Opus Private Limited	-	(0.12)	-	(0.03)	-	(0.07)	-	0.03	-	-
Clean Max Onyx Private Limited	1.14	388.24	-	(0.06)	1.21	387.99	-	0.02	-	-
Clean Max Sapphire Private Limited	5.15	1,751.19	-	(0.05)	5.47	1,752.89	-	0.01	-	-
Clean Max Bid Renewable Energy Private Limited	2.05	697.19	2.75	735.04	2.26	724.79	3.30	936.87	-	-
Clean Max Cathio Private Limited	0.69	234.48	11.78	2,179.37	0.65	209.85	0.94	266.67	-	-
Clean Max Aranya Private Limited	0.21	73.14	0.30	79.65	0.23	73.65	-	(0.07)	-	-
Clean Max Aurora Private Limited	0.27	91.05	-	(0.03)	0.28	89.75	-	-	-	-
Clean Max Andromeda Private Limited	0.33	111.91	-	(0.03)	-	(0.21)	-	(0.03)	-	-
Clean Max Beta Private Limited	0.67	226.91	-	(0.41)	0.71	227.59	-	(0.03)	-	-
Clean Max Mauve Private Limited	0.21	69.57	0.25	66.45	0.21	66.96	0.30	67.02	-	-
Clean Max Aero Private Limited	-	(1.19)	-	(0.08)	-	(0.26)	-	(0.07)	-	-
Clean Max Gaia Private Limited	0.10	33.97	(0.01)	(2.44)	(0.01)	(2.78)	-	(0.72)	-	-
Clean Max Infinia Private Limited	0.07	24.85	0.09	24.84	0.08	24.75	0.11	24.99	-	-
Clean Max Nova Private Limited	0.16	51.16	0.20	53.64	0.17	53.48	-	(0.06)	-	-
Clean Max Omni Private Limited	0.82	278.35	-	(0.31)	0.87	278.67	-	(0.29)	-	-
Clean Max Shiloh Private Limited	0.27	92.02	0.33	89.63	0.28	89.66	-	(0.21)	-	-
Renewsys Green Private Limited	(0.03)	(9.85)	(0.03)	(7.96)	(0.03)	(8.83)	(0.04)	(8.30)	-	-
Clean Max Genesis Private Limited	1.82	617.15	2.42	647.12	1.96	626.14	2.92	681.59	-	-
Clean Max Ocean Solutions Private Limited	0.26	88.13	0.43	115.14	0.41	132.09	0.40	108.56	0.64	99.62
Clean Max Enviro Ventures Private Limited	(0.01)	(4.91)	(0.01)	(2.55)	(0.02)	(6.13)	(0.02)	(4.02)	-	0.04
Clean Max Power Partners Private Limited	1.68	570.31	1.91	511.71	1.72	552.33	2.36	634.71	3.66	536.88
KAS On Site Power Solutions LLP	2.32	790.86	2.63	703.69	2.58	826.75	3.05	862.76	5.31	780.25
Clean Max IPP 1 Private Limited	4.77	1,620.48	6.11	1,634.98	5.25	1,674.78	7.34	1,966.54	10.84	1,588.17
Clean Max IPP 2 Private Limited	1.97	671.28	2.54	680.33	2.30	736.94	3.31	740.04	4.95	726.95
Clean Max Mauve Power Private Limited	2.43	825.57	2.64	706.93	2.43	776.86	3.05	690.75	4.60	675.13
Clean Max Photovoltaic Private Limited	2.05	698.67	2.36	668.09	2.16	660.36	2.63	597.71	3.90	572.98
CMEH Power Private Limited	1.46	495.92	0.13	32.27	0.81	260.09	0.04	9.51	(0.12)	(16.96)
CMES Power 1 Private Limited	0.12	39.58	0.16	42.99	0.10	32.11	0.20	44.18	0.31	44.92
CMES Power 3 Private Limited	(0.58)	(196.49)	(0.63)	(169.42)	(0.55)	(174.98)	(0.83)	(182.07)	(0.98)	(143.54)
KPI-E Renewable Power Projects LLP	(0.06)	(19.06)	(0.06)	(16.05)	(0.05)	(16.68)	(0.08)	(17.93)	(0.07)	(10.68)
CMES Solar Private Limited	1.48	498.29	0.52	140.27	0.45	143.17	0.60	134.74	0.80	129.02
CMES Sarna Private Limited	(0.04)	(14.84)	(0.06)	(16.01)	(0.04)	(14.00)	(0.07)	(15.96)	(0.09)	(13.12)
Quinbrook Renewable Energy India Private Limited	(0.17)	(60.15)	(0.10)	(26.35)	(0.12)	(37.72)	(0.21)	(46.21)	(0.10)	(15.31)

BSR & Co. Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements in Schedule III to the Companies Act, 2013

Name of the Entity	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Clean Max Sahasi Private Limited	(0.01)	(2.44)	(0.01)	(3.21)	(0.01)	(3.21)	(0.02)	(3.36)	-	-
Clean Max Urgaon Private Limited	1.04	353.00	1.38	369.59	1.09	348.34	1.62	362.05	-	-
Clean Max Uno Private Limited	0.14	46.30	0.18	47.65	0.15	46.93	-	(0.07)	-	-
Clean Max Dosti Power LLP	0.96	327.38	1.20	321.01	1.00	319.37	1.43	320.31	0.97	142.40
Clean Max Orion Power LLP	0.25	78.52	0.29	77.67	0.23	72.45	0.32	72.00	0.48	70.39
Clean Max Plato Solar Power LLP	1.53	519.03	2.12	568.53	1.52	486.52	2.44	545.96	2.92	428.86
Clean Max Rosalia Power LLP	-	(0.62)	-	(0.95)	-	(0.60)	-	(0.55)	-	(0.50)
Clean Max Sonvasu Power LLP	2.12	719.77	2.44	652.46	2.12	678.80	2.87	640.23	3.57	525.09
Clean Max Suryamukhi LLP	-	(0.21)	-	(0.09)	-	(0.18)	-	(0.05)	-	0.09
Clean Max Vayu Power LLP	3.02	1,025.06	2.92	782.19	2.36	756.08	1.41	261.80	2.09	329.76
Clean Max Venus Power LLP	-	(0.39)	-	(0.24)	-	(0.38)	-	(0.33)	-	(0.50)
Clean Max Aarna Power LLP	0.60	205.50	0.77	205.03	0.63	201.63	0.98	204.64	1.36	212.51
Clean Max Fusion Power LLP	0.07	25.11	0.08	21.77	0.09	28.88	-	0.22	-	0.35
Clean Max IPP 2 Power LLP	-	(0.28)	-	(0.25)	-	(0.09)	-	(0.24)	-	(0.19)
Clean Max Power 1 LLP	3.24	1,100.79	4.16	1,112.13	3.19	1,022.63	5.21	1,163.46	7.06	1,036.82
Clean Max Apollo Power LLP	-	0.24	-	0.56	-	0.51	-	0.61	0.01	0.71
Clean Max Delta Power LLP	0.37	126.64	0.45	138.34	0.40	127.46	0.64	141.97	-	(0.33)
Clean Max Gamma LLP	0.73	248.91	0.40	107.61	0.76	240.58	0.56	124.97	-	(0.18)
Clean Max Vital Energy LLP	0.51	173.28	0.64	162.58	0.52	165.61	0.72	159.83	1.07	156.44
Clean Max Pinelac Power LLP	-	(0.29)	-	(0.23)	-	(0.25)	-	(0.21)	-	(0.16)
Clean Max Shreeram Power LLP	0.65	220.91	0.77	205.32	0.66	211.38	0.88	197.06	1.26	188.14
Clean Max Clue Power LLP	-	(0.30)	-	(0.24)	-	(0.29)	-	(0.22)	-	(0.18)
Clean Max Hiheal Power LLP	0.15	50.80	0.19	51.54	0.16	50.86	-	(0.49)	-	(0.37)
Clean Max Swaasa Private Limited	3.06	1,047.04	4.05	1,083.41	3.19	1,012.34	4.77	1,065.42	4.68	688.47
Clean Max Adira Power Private Limited	1.81	613.91	2.36	629.45	2.07	662.73	2.88	643.19	2.90	425.77
Clean Max Vidi Power Private Limited	0.36	122.75	0.56	149.19	0.37	117.05	0.62	138.08	1.34	196.86
Clean Max Kinesh Private Limited	0.29	100.34	0.36	96.36	0.29	93.47	0.38	89.49	0.60	88.73
Clean Max Shanti Private Limited	2.06	699.88	2.16	577.43	1.55	493.15	3.61	852.26	6.14	902.49
Clean Max Surya Energy Private Limited	(0.19)	(64.42)	(0.04)	(11.81)	(0.04)	(12.50)	(0.03)	(7.67)	-	(0.27)
Clean Max Sphoc Energy Private Limited	-	(0.28)	-	(0.23)	-	(0.23)	-	(0.20)	-	(0.09)
Clean Max Vasa Private Limited	(0.02)	(6.77)	(0.06)	(15.52)	(0.07)	(22.89)	(0.03)	(9.10)	0.02	3.04
Clean Max Zest Private Limited	2.83	725.62	2.71	723.98	2.19	694.69	3.10	692.14	4.67	685.64
Clean Max Maxtone Private Limited	2.01	684.22	2.95	787.40	2.17	694.68	3.72	831.80	6.14	902.49
Clean Max Kairos Private Limited	4.01	1,363.95	5.22	1,396.63	4.23	1,353.97	6.28	1,403.44	10.32	1,516.37
Vasthsava Power LLP	0.09	32.18	0.08	21.61	0.11	34.93	0.03	7.65	-	(0.16)
HET Energy Technology LLP	0.07	23.13	0.05	14.25	0.09	27.71	0.04	9.09	-	(0.15)
Clean Max Asoc Private Limited	0.67	228.76	-	(0.17)	0.06	16.17	-	(0.12)	-	(0.04)
Clean Max Aaro Private Limited	0.86	289.41	0.77	206.51	0.60	191.52	0.92	204.71	1.35	229.62
Clean Max Asiya Private Limited	1.16	394.69	0.52	137.99	1.24	395.89	0.80	178.45	1.04	152.02
Clean Max Bahar Private Limited	0.21	71.80	0.27	70.37	0.22	71.70	0.34	76.48	-	(0.05)
Clean Max Dashaan Private Limited	0.11	36.32	0.13	35.07	0.11	35.17	-	(0.15)	-	(0.04)
Clean Max Garima Private Limited	(0.19)	(63.48)	(0.07)	(17.41)	(0.07)	(22.37)	(0.05)	(10.60)	-	-
Clean Max Disaya Private Limited	-	(1.04)	-	(0.49)	-	(0.36)	-	(0.36)	-	(0.13)
Clean Max Diwathi Private Limited	0.74	249.65	0.92	247.41	0.74	236.02	1.11	248.25	1.59	298.76
Clean Max Hybrid 2 Power Private Limited	0.75	245.32	0.90	248.98	0.73	230.94	1.12	249.96	1.98	298.53
Clean Max IPP 4 Power Private Limited	-	(0.64)	-	(0.17)	-	(0.22)	-	(0.10)	-	-
Clean Max Kaze Private Limited	0.55	206.41	0.61	164.54	0.59	191.89	0.74	164.63	1.12	164.73
Clean Max Mondeal Private Limited	0.95	322.50	1.03	274.03	1.01	324.95	0.73	162.21	1.18	173.31
Clean Max Mumbai Private Limited	0.39	134.23	0.50	134.00	0.41	130.67	0.60	133.22	1.04	152.03
Clean Max Pinna Private Limited	0.27	91.03	0.33	87.90	0.26	83.49	0.37	82.55	-	(0.07)
Clean Max Power 4 Private Limited	4.49	1,525.87	0.49	130.91	4.75	1,520.74	0.58	130.27	1.02	149.91
Clean Max Rudra Private Limited	1.21	412.77	1.02	273.16	1.30	413.91	1.22	272.69	0.99	145.78
Clean Max Shiva Private Limited	0.32	109.01	0.39	104.87	0.31	98.78	0.47	104.40	-	(0.05)
Clean Max Tara Private Limited	0.38	129.67	0.51	136.26	0.40	129.32	0.66	147.64	-	(0.01)
Clean Max Tej Private Limited	0.33	113.08	0.43	114.78	0.34	107.85	0.51	113.93	0.86	126.17
Clean Max Thanos Private Limited	0.39	133.03	0.44	118.46	0.34	111.04	0.55	123.09	0.99	145.54
Clean Max Thermal Private Limited	0.29	98.96	0.40	107.14	0.32	103.32	0.49	108.64	-	(0.06)
Clean Max Power India Private Limited	0.02	6.00	(0.01)	(1.75)	0.01	1.65	(0.01)	(1.41)	-	0.03
Clean Max Tech Private Limited	4.32	1,467.89	5.77	1,544.65	4.99	1,620.82	6.71	1,496.20	10.72	1,575.20
Clean Max Urja Private Limited	(0.02)	(6.25)	(0.04)	(11.35)	(0.02)	(6.30)	(0.02)	(4.49)	-	0.03
Clean Max Asiya Private Limited	-	(0.12)	-	-	-	0.03	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Standalone Consolidated Financial Information

(Currency: Amount in Lakhs unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements as Schedule III to the Companies Act, 2013

Name of the Entity	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Clean Max Alaa Private Limited	-	(0.05)	-	-	-	0.04	-	-	-	-
Clean Max Amber Private Limited	(0.01)	(1.80)	-	-	-	(0.14)	-	-	-	-
Clean Max Centaurus Private Limited	0.38	126.56	-	-	-	0.04	-	-	-	-
Clean Max Dacia Private Limited	-	(0.64)	-	-	-	(0.38)	-	-	-	-
Clean Max Draco Private Limited	-	(0.65)	-	-	-	0.05	-	-	-	-
Clean Max Everest Private Limited	-	(0.65)	-	-	-	(0.59)	-	-	-	-
Clean Max Everglades Private Limited	0.69	234.07	-	-	0.73	234.33	-	-	-	-
Clean Max Gauri Private Limited	1.07	364.67	-	-	-	0.04	-	-	-	-
Clean Max Gulmarg Private Limited	1.36	463.97	-	-	-	(0.32)	-	-	-	-
Clean Max Hydra Private Limited	-	(0.64)	-	-	-	0.03	-	-	-	-
Clean Max Indus Private Limited	1.00	340.69	-	-	-	(0.03)	-	-	-	-
Clean Max Kanha Private Limited	0.09	32.20	-	-	-	0.04	-	-	-	-
Clean Max Kaveri Private Limited	-	(0.01)	-	-	-	(0.01)	-	-	-	-
Clean Max Kaveridee Private Limited	-	(0.01)	-	-	-	0.03	-	-	-	-
Clean Max Lea Private Limited	0.41	139.26	-	-	0.44	139.45	-	-	-	-
Clean Max Marconi Private Limited	-	(0.55)	-	0.04	-	(0.31)	-	-	-	-
Clean Max Normandy Private Limited	0.43	147.47	-	-	-	-	-	-	-	-
Clean Max Nile Private Limited	0.09	29.93	-	-	-	0.04	-	-	-	-
Clean Max Orkanos Private Limited	-	(0.70)	-	-	-	(0.72)	-	-	-	-
Clean Max Pavna Private Limited	-	(0.01)	-	-	-	0.03	-	-	-	-
Clean Max Sanderbans Private Limited	0.21	70.33	-	-	-	0.04	-	-	-	-
Clean Max Thistle Private Limited	-	(0.64)	-	-	-	0.03	-	-	-	-
Clean Max Tigris Private Limited	-	(0.70)	-	-	-	0.03	-	-	-	-
Clean Max Yamuna Private Limited	(0.01)	(2.00)	-	-	-	0.07	-	-	-	-
Clean Max YellowStone Private Limited	(0.01)	(1.74)	-	-	-	(0.32)	-	-	-	-
Clean Max Birch Private Limited	0.04	13.82	-	0.04	-	(0.34)	-	-	-	-
Clean Max Galapagos Private Limited	-	(0.71)	-	0.03	-	(0.29)	-	-	-	-
Clean Max Teem Private Limited	0.93	315.68	-	0.04	-	(0.04)	-	-	-	-
Clean Max Hub LLP	0.13	44.07	-	(0.11)	0.15	46.89	-	-	-	-
Clean Max Elanza Private Limited	0.09	29.65	-	-	0.09	29.07	-	-	-	-
Jagdhe Green Energy Power Supply Private Limited	-	(0.45)	-	(0.15)	-	(0.29)	-	-	-	-
Clean Max Tarmac Private Limited	0.62	210.67	-	(0.03)	0.66	211.85	-	-	-	-
Clean Max Andromeda Private Limited	0.40	136.38	-	(0.03)	0.40	129.18	-	-	-	-
Clean Max Kesni Private Limited	-	(0.12)	-	(0.03)	-	(0.07)	-	-	-	-
Clean Max Yosemite Private Limited	0.43	147.00	-	(0.03)	-	(0.15)	-	-	-	-
Clean Max Proteus Private Limited	0.07	24.79	-	(0.03)	0.08	25.14	-	-	-	-
Clean Max Serapeum Private Limited	0.50	170.52	0.64	179.84	0.54	173.91	-	-	-	-
Clean Max Zeus Private Limited	0.81	276.08	-	(0.03)	0.86	275.37	-	-	-	-
Clean Max Pinnacle Private Limited	1.49	508.27	-	(0.03)	1.60	515.32	-	-	-	-
Sterling Energy Photo Voltaic India Private Limited	1.27	430.62	0.99	278.94	1.34	430.80	-	-	-	-
VEH Green Energy Private Limited	0.12	39.14	-	-	0.13	41.48	-	-	-	-
Clean Max Bimala Private Limited	-	(0.20)	-	-	-	-	-	-	-	-
Clean Max Taurus Private Limited	-	0.77	-	-	-	-	-	-	-	-
Clean Max Banff Private Limited	-	(0.70)	-	-	-	-	-	-	-	-
Clean Max Xanax Private Limited	-	(0.12)	-	-	-	-	-	-	-	-
Clean Max Pratik Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Polar Private Limited	-	0.04	-	-	-	-	-	-	-	-
Clean Max Sagra Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Solomon Private Limited	-	0.04	-	-	-	-	-	-	-	-
Clean Max Asteroid Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Tahoe Private Limited	-	(0.56)	-	-	-	-	-	-	-	-
Clean Max Albatross Private Limited	-	0.03	-	-	-	-	-	-	-	-
Clean Max Solstice Private Limited	-	(0.67)	-	-	-	-	-	-	-	-
Clean Max Kanchanta Private Limited	-	0.04	-	-	-	-	-	-	-	-
Clean Max Adriatic Private Limited	-	0.05	-	-	-	-	-	-	-	-
Clean Max Aceite Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Amalfi Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Bora Private Limited	-	(0.47)	-	-	-	-	-	-	-	-
Clean Max Chimarrao Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Ebb Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Kinsman Private Limited	-	-	-	-	-	-	-	-	-	-
Clean Max Mistral Private Limited	-	(0.57)	-	-	-	-	-	-	-	-
Clean Max Parabolic Private Limited	-	0.06	-	-	-	-	-	-	-	-
Clean Max Penance Private Limited	-	0.05	-	-	-	-	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U74999MH2018PLC308428

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements in Schedule III to the Companies Act, 2013

Name of the Entity	As at 30th September, 2025		As at 30th September, 2024		As at 31st March, 2025		As at 31st March, 2024		As at 31st March, 2023	
	Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities		Net assets, i.e., total assets minus total liabilities	
	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount	As % of consolidated net assets	Amount
Clean Max Cleo Private Limited	-	0.05	-	-	-	-	-	-	-	-
Clean Max Laura Private Limited	-	0.05	-	-	-	-	-	-	-	-
Clean Max Paris Private Limited	-	(0.97)	-	-	-	-	-	-	-	-
Clean Max Mirum Private Limited	-	0.05	-	-	-	-	-	-	-	-
Clean Max Emerald Private Limited	-	0.04	-	-	-	-	-	-	-	-
Clean Max Vienna Private Limited	-	0.04	-	-	-	-	-	-	-	-
Clean Max Alex Private Limited	-	0.03	-	-	-	-	-	-	-	-
Clean Max Aurum Private Limited	-	0.03	-	-	-	-	-	-	-	-
Clean Max Rose Private Limited	-	0.05	-	-	-	-	-	-	-	-
(II) (a) Foreign subsidiaries:										
Cleanmax Solar Mcast FZCO (Consolidated)*	9.36	3,182.95	6.07	1,649.75	8.87	2,968.53	5.27	1,178.34	5.00	Not (a)
(c) Non-controlling interests	21.55	7,325.22	13.22	3,527.01	20.01	6,412.93	17.93	4,007.11	17.57	2,389.13
(III) Indian joint venture:										
Cleanmax Hareda Solar LLP	0.18	62.14	0.25	63.28	0.19	60.82	0.28	63.10	0.45	62.99
(IV) Foreign associate:										
Clean Max Alpha LeaseCo FZCO (upto 30th September 2024)	-	-	2.35	629.48	-	-	2.93	655.58	2.64	367.15
(V) Foreign joint venture:										
Kotop Cleanmax Renewables Assets Co W L L (w e f 10th September, 2024)**	0.33	110.99	0.13	35.52	0.31	99.70	0.15	32.93	-	-
Kotop Cleanmax Renewables W L L (w e f 4th November 2024)	0.21	72.94	-	-	0.15	(0.86)	-	-	-	-
(VI) Adjustments arising out of consolidation	(156.03)	(53,024.19)	(123.91)	(33,199.28)	1,001.73	145,206.16	(139.51)	(31,170.09)	11.88	(21,830.65)
Total of net assets	100.00	33,998.89	100.00	26,761.82	100.00	35,017.73	100.00	22,336.79	100.00	18,687.56

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Net Profit/(Loss), i.e., total incomes minus total expense		Net Profit/(Loss), i.e., total incomes minus total expense		Net Profit/(Loss), i.e., total incomes minus total expense		Net Profit/(Loss), i.e., total incomes minus total expense		Net Profit/(Loss), i.e., total incomes minus total expense	
	As % of consolidated net (profit)/losses	Amount	As % of consolidated net (profit)/losses	Amount	As % of consolidated net (profit)/losses	Amount	As % of consolidated net (profit)/losses	Amount	As % of consolidated net (profit)/losses	Amount
(I) Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (Parent Company)	1,963.37	5,727.76	1,248.49	599.38	1,534.40	2,981.31	1,750.26	2,824.28	1,221.92	1,319.81
(II) (a) Indian subsidiaries:										
Clean Max Alpharus Private Limited	(0.40)	(1.19)	0.20	0.13	0.56	1.12	0.91	(3.42)	-	-
Clean Max Bloom Private Limited	(0.42)	(0.98)	(0.18)	(0.12)	(0.29)	(0.58)	(0.17)	(0.28)	-	-
Clean Max Paris Private Limited	(0.29)	(0.38)	(0.09)	(0.06)	(0.12)	(0.23)	(0.07)	(0.25)	-	-
Clean Max Private Private Limited	(1.23)	(3.23)	(11.64)	(7.59)	(0.76)	(1.45)	0.50	(1.90)	-	-
Clean Max DOS Private Limited	0.36	9.15	(1.50)	(0.98)	1.04	2.50	0.15	(0.17)	-	-
Clean Max Elisa Private Limited	(6.43)	(21.42)	(23.50)	(15.32)	(24.74)	(48.06)	(4.11)	(16.42)	-	-
Clean Max Galaxy Private Limited	(0.04)	(0.07)	(0.02)	(0.01)	(0.08)	(0.15)	0.06	(0.22)	-	-
Clean Max Mirum Private Limited	8.39	13.95	8.86	5.82	(11.74)	(22.63)	0.07	(0.28)	-	-
Clean Max Pallet Private Limited	(0.47)	(0.89)	(0.05)	(0.03)	(0.28)	(0.55)	0.08	(0.21)	-	-
Clean Max Ruby Private Limited	(4.26)	(9.19)	(0.12)	(0.08)	(0.14)	(0.28)	0.03	(0.20)	-	-
Clean Max Opus Private Limited	(2.76)	(5.29)	6.20	4.04	(15.97)	(31.07)	0.66	(2.58)	-	-
Clean Max Tara Private Limited	(23.64)	(45.70)	10.00	6.52	(6.73)	(13.07)	4.16	(16.74)	-	-
Clean Max Arcadia Private Limited	5.98	6.43	(10.50)	(6.86)	(1.56)	(3.03)	0.05	(0.13)	-	-
Clean Max Asia Private Limited	(4.13)	(7.95)	(0.12)	(0.08)	(0.11)	(0.22)	0.02	(0.09)	-	-
Clean Max Astral Private Limited	(1.49)	(3.60)	(0.18)	(0.12)	(0.14)	(0.28)	0.03	(0.09)	-	-
Clean Max Atlas Private Limited	0.25	0.47	(0.15)	(0.10)	(0.04)	(0.08)	0.01	(0.04)	-	-
Clean Max Boreal Private Limited	(4.36)	(8.39)	(0.09)	(0.06)	(0.14)	(0.27)	0.02	(0.09)	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC203425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense	
	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount
Clean Max Celestial Private Limited	2.20	3.79	(0.17)	(0.08)	-	-	0.01	(0.04)	-	-
Clean Max Dylene Private Limited	(0.40)	(0.76)	(0.29)	(0.13)	(0.12)	(0.23)	0.02	(0.08)	-	-
Clean Max Fragma Private Limited	0.01	0.02	(0.03)	(0.03)	(0.07)	(0.14)	0.02	(0.09)	-	-
Clean Max Magenic Private Limited	(0.11)	(0.20)	(0.08)	(0.05)	(0.14)	(0.27)	0.02	(0.09)	-	-
Clean Max Nalina Private Limited	(0.02)	(0.03)	(1.91)	(0.66)	(0.71)	(1.37)	0.02	(0.08)	-	-
Clean Max Oasa Private Limited	(0.02)	(0.04)	(0.06)	(0.04)	(0.05)	(0.10)	0.02	(0.07)	-	-
Clean Max Orgia Private Limited	0.14	0.26	(0.12)	(0.08)	(0.16)	(0.31)	0.02	(0.08)	-	-
Clean Max Sapphire Private Limited	(1.96)	(3.72)	(0.06)	(0.04)	(3.71)	(7.20)	0.02	(0.09)	-	-
Clean Max Bial Renewable Energy Private Limited	(64.61)	(122.96)	(2.84)	(1.85)	(6.22)	(12.08)	2.16	(8.13)	-	-
Clean Max Cabezon Private Limited	(1.23)	(2.34)	(1.99)	(1.30)	(1.98)	(3.84)	0.17	(0.65)	-	-
Clean Max Ananta Private Limited	(0.80)	(1.52)	4.65	3.03	(1.52)	(2.95)	0.05	(0.17)	-	-
Clean Max Aurora Private Limited	0.67	1.28	(0.03)	(0.02)	(0.07)	(0.14)	0.03	(0.10)	-	-
Clean Max Ambatmola Private Limited	(0.15)	(0.29)	(0.05)	(0.03)	(0.16)	(0.30)	0.03	(0.11)	-	-
Clean Max Baia Private Limited	(0.36)	(0.69)	(0.60)	(0.39)	(0.58)	(1.13)	0.03	(0.12)	-	-
Clean Max Maya Private Limited	1.92	3.65	(0.87)	(0.57)	(0.35)	(0.68)	0.17	(0.64)	-	-
Clean Max Asta Private Limited	(0.48)	(0.92)	(0.03)	(0.02)	(0.11)	(0.21)	0.03	(0.12)	-	-
Clean Max Gaia Private Limited	(0.26)	(0.50)	(2.82)	(1.84)	(1.57)	(3.06)	0.22	(0.82)	-	-
Clean Max Infina Private Limited	0.04	0.07	(0.25)	(0.16)	(0.12)	(0.24)	0.13	(0.48)	-	-
Clean Max Nina Private Limited	(1.73)	(3.32)	(0.09)	(0.06)	(0.16)	(0.30)	0.04	(0.16)	-	-
Clean Max Onim Private Limited	(0.14)	(0.26)	(0.05)	(0.03)	(0.11)	(0.22)	0.10	(0.39)	-	-
Clean Max Sirius Private Limited	1.35	2.57	(2.26)	(1.47)	(0.22)	(0.42)	0.08	(0.31)	-	-
Dunning Grelco Private Limited	(0.53)	(1.00)	0.54	0.35	(0.27)	(0.53)	1.38	(5.27)	-	-
Clean Max Genesis Private Limited	(5.99)	(10.98)	(6.84)	(4.46)	(7.95)	(15.45)	0.58	(2.17)	-	-
Clean Max Cygni Solutions Private Limited	5.23	9.93	9.97	6.50	12.58	24.44	(3.94)	14.84	(3.44)	70.84
Clean Max Energy Ventures Private Limited	0.65	1.24	2.20	1.47	(1.66)	(3.11)	1.24	(4.66)	0.13	(0.78)
Clean Max Power Projects Private Limited	9.48	18.02	23.49	14.01	28.10	54.60	(15.62)	58.8	(7.26)	43.19
KAS Or Soc Power Solutions LLP	21.60	39.93	63.94	42.98	91.79	178.33	(28.80)	108.40	(10.15)	61.54
Clean Max IPP 1 Private Limited	23.89	45.41	68.55	42.98	82.43	82.43	(13.91)	53.38	(8.56)	49.76
Clean Max IPP 2 Private Limited	24.37	46.32	97.92	37.79	48.36	93.95	(26.05)	98.05	(14.28)	84.93
Clean Max Mercury Power Private Limited	25.64	48.72	49.15	26.17	49.46	96.09	(23.80)	89.61	(10.89)	(-) 77
Clean Max Photovoltaic Private Limited	14.80	28.12	53.70	35.04	47.46	91.44	(20.11)	75.70	(8.72)	51.86
CMES Jupiter Private Limited	(54.75)	(104.04)	34.93	22.77	128.97	250.48	(7.05)	26.47	3.21	(19.09)
CMES Power 1 Private Limited	3.88	7.38	(2.66)	(1.33)	(6.22)	(12.09)	0.22	(0.83)	4.37	(26.00)
CMES Power 2 Private Limited	(11.37)	(21.61)	29.27	13.54	4.11	7.99	10.47	(39.41)	8.56	(51.01)
KPI Renewable Power Projects LLP	(3.15)	(5.99)	4.82	0.99	0.97	1.88	1.93	(7.25)	1.24	(7.37)
CMES Infinex Private Limited	2.67	5.07	8.53	5.43	4.88	8.53	(1.29)	4.87	0.79	(4.69)
CMES Ammo LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13
CMES Rhea LLP#	-	-	-	-	-	-	-	-	(0.02)	0.14
CMES Xanaw Private Limited	(0.44)	(0.83)	(0.12)	(0.08)	0.98	1.90	0.74	(2.80)	0.56	(3.31)
CMES Universe LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13
CMES Uga LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13
Chimadnya Renewable Energy India Private Limited	(1.28)	(2.43)	30.45	19.85	4.37	8.49	8.26	(31.10)	1.99	(11.80)
Clean Max Solaris Private Limited	(0.12)	(0.23)	0.23	0.15	0.59	1.15	0.92	(3.46)	-	-
Clean Max Uranus Private Limited	2.86	5.43	11.75	7.54	(7.05)	(13.70)	(0.21)	0.80	-	-
Clean Max Ino Private Limited	(0.33)	(0.63)	(0.63)	(0.41)	(0.58)	(1.13)	0.05	(0.17)	-	-
Clean Max Dench Power LLP	4.21	8.01	1.09	0.71	(0.47)	(0.91)	3.07	(11.56)	(1.44)	8.55
Clean Max Ghosa Power LLP	3.73	6.14	7.01	5.87	0.23	0.45	(0.47)	1.61	0.08	(0.47)
Clean Max Plato Solar Power LLP	16.56	31.10	14.63	22.57	19.34	37.57	(8.34)	31.41	(1.80)	11.22
Clean Max Regulus Power LLP	(0.03)	(0.07)	(0.02)	(0.01)	0.03	0.06	0.01	(0.05)	0.01	(0.07)
Clean Max Scorpius Power LLP	9.52	18.09	18.72	12.20	2.74	5.33	(3.34)	12.45	(0.57)	3.38
Clean Max Surrandra LLP	(0.02)	(0.03)	(0.06)	(0.04)	(0.07)	(0.13)	0.04	(0.14)	0.04	(0.23)
Clean Max Vega Power LLP	13.61	25.86	21.39	20.46	2.84	5.52	0.48	(1.57)	0.02	(0.14)
Clean Max Vesta Power LLP	(0.01)	(0.01)	(0.03)	(0.02)	(0.03)	(0.05)	0.01	(0.04)	0.01	(0.06)
Clean Max Antaga Power LLP	1.77	3.42	3.24	3.42	-	-	0.24	(0.80)	0.24	(1.43)
Clean Max Eimon Power LLP	(1.99)	(3.77)	(5.37)	(3.59)	(1.23)	(2.39)	0.02	(0.07)	0.01	(0.05)
Clean Max Solaric Power LLP#	-	-	-	-	-	-	-	-	(0.05)	0.28
Clean Max IPP 3 Private LLP	(0.01)	(0.01)	(0.02)	(0.01)	(0.01)	(0.03)	0.01	(0.05)	0.01	(0.06)
Clean Max Power 3 LLP	64.20	122.06	102.16	66.59	32.09	64.09	(30.10)	111.22	(5.86)	22.94
Clean Max Apollo Power LLP	(0.14)	(0.26)	(0.05)	(0.03)	(0.05)	(0.10)	0.03	(0.13)	0.02	(0.11)
Clean Max Gaia Power LLP	(0.48)	(0.91)	(5.57)	(3.63)	(7.49)	(14.96)	3.29	(12.93)	0.07	(0.11)
Clean Max Mars 3 Power LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13
Clean Max Rohini Power LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13

BSR & Co. LLP Chartered Accountants Western Region Mumbai

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308425

Notes to the Restated Consolidated Financial Information

(₹ in lakhs) Amount is ₹ in lakhs unless otherwise stated

Note 31

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense	
	As % of consolidated net profit/losses	Amount	As % of consolidated net profit/losses	Amount	As % of consolidated net profit/losses	Amount	As % of consolidated net profit/losses	Amount	As % of consolidated net profit/losses	Amount
Clean Max Chetak LLP	(1.97)	(3.75)	426.63	(17.36)	(6.93)	(13.46)	2.44	(0.19)	0.10	(0.07)
Clean Max Asha Energy LLP #	-	-	-	-	-	-	-	-	(0.03)	0.16
Clean Max Vayu Energy LLP	3.10	5.89	(1.54)	2.96	3.11	0.06	(0.00)	3.40	0.40	(3.39)
Clean Max Pavitra Energy LLP	(0.01)	(0.01)	(0.02)	(0.01)	(0.03)	(0.06)	0.01	(0.09)	0.01	(0.05)
Clean Max Aarna Power LLP#	-	-	-	-	-	-	-	-	(0.02)	0.11
Clean Max Hexamon Power LLP	4.91	9.34	12.89	8.27	6.96	13.93	(2.27)	8.92	(0.66)	3.87
Clean Max Chetak Power LLP	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	(0.05)	0.01	(0.04)	0.01	(0.06)
Clean Max Hybrid Power LLP	(0.79)	(1.51)	43.22	82.10	(1.69)	(3.38)	0.08	(0.30)	0.01	(0.05)
Clean Max Stanmore Private Limited	23.29	44.19	39.75	75.49	6.71	13.44	(19.13)	38.15	(11.84)	79.42
Clean Max Ashwin Power Private Limited	4.00	7.61	40.26	76.24	10.00	19.94	(5.07)	19.08	0.10	(0.70)
Clean Max Vasu Power Private Limited	3.91	7.42	16.93	32.05	(18.35)	(36.61)	15.31	(57.59)	7.13	(47.43)
Clean Max Chetak Private Limited	4.14	7.86	10.54	19.97	1.56	3.11	(0.20)	0.74	(0.24)	0.16
Clean Max Bhoomi Private Limited	(26.39)	(50.09)	(10.46)	(19.82)	(53.65)	(107.04)	13.55	(50.97)	0.25	(1.67)
Clean Max Garuda Private Limited	(28.63)	(54.33)	(30.45)	(57.68)	(6.06)	(12.09)	2.39	(10.79)	-	-
Clean Max Surya Energy Private Limited	(18.45)	(35.01)	(14.05)	(26.62)	(5.00)	(9.98)	0.64	(2.40)	0.05	(0.35)
Clean Max Sphere Energy Private Limited	(0.04)	(0.08)	(0.03)	(0.05)	(0.04)	(0.07)	0.02	(0.07)	0.01	(0.06)
Clean Max Vayu Private Limited	8.58	16.15	(3.35)	(6.47)	(7.11)	(13.85)	3.25	(12.17)	(0.57)	3.81
Clean Max Zeus Private Limited	21.88	41.49	(18.86)	(36.45)	(4.17)	(8.11)	(0.98)	3.65	(1.27)	7.55
Clean Max Maruti Private Limited	(5.90)	(10.45)	(64.93)	(125.53)	(70.90)	(137.73)	16.79	(70.60)	0.28	(1.74)
Clean Max Kairos Private Limited	3.52	6.69	(11.23)	(21.71)	124.43	(147.47)	30.06	(112.97)	1.07	(6.34)
Vayuvegna Power LLP	13.95	26.52	32.91	63.65	17.90	34.77	(2.07)	7.81	0.03	(0.20)
HRT Power Technology LLP	11.53	21.92	23.58	45.74	(4.61)	(8.96)	(2.46)	9.27	0.03	(0.18)
Clean Max Anu Private Limited	(2.27)	(4.32)	(0.05)	(0.09)	(0.10)	(0.20)	0.02	(0.08)	0.02	(0.14)
Clean Max Aman Private Limited	(1.42)	(2.71)	2.75	5.34	(6.79)	(13.19)	6.14	(23.11)	0.04	(0.24)
Clean Max Asha Private Limited	(0.99)	(1.87)	3.05	5.92	(2.25)	(4.35)	(4.61)	(17.67)	0.04	(0.25)
Clean Max Balam Private Limited	0.07	0.13	(0.14)	(0.26)	(2.46)	(4.78)	0.08	(0.30)	0.03	(0.18)
Clean Max Pavanse Private Limited	0.56	1.06	(1.56)	(3.02)	(0.48)	(0.93)	0.03	(0.11)	0.02	(0.14)
Clean Max Dhruva Private Limited	(0.35)	(0.67)	(0.21)	(0.41)	(0.01)	(0.02)	0.00	(0.02)	0.04	(0.23)
Clean Max Dhruti Private Limited	7.91	14.92	(1.37)	(2.66)	(3.27)	(10.23)	11.56	(43.51)	0.04	(0.25)
Clean Max Ashalaya Power Private Limited	8.11	15.42	(1.09)	(2.07)	15.29	(10.16)	11.08	(41.56)	0.07	(0.41)
Clean Max IEP 4 Power Private Limited	(0.21)	(0.40)	(0.11)	(0.21)	(0.06)	(0.12)	0.03	(0.10)	0.02	(0.10)
Clean Max Kaya Private Limited	(1.95)	(3.71)	(0.14)	(0.26)	(0.09)	(0.18)	(0.25)	0.94	(0.02)	0.12
Clean Max Malahara Private Limited	(1.34)	(2.54)	(0.33)	(0.63)	(0.05)	(0.09)	(1.58)	5.95	(0.04)	0.23
Clean Max Mauritius Private Limited	2.19	4.16	1.21	2.29	0.79	(1.62)	(3.15)	5.91	(0.09)	0.36
Clean Max Photon Private Limited	3.95	7.50	1.69	3.20	4.36	(0.48)	(0.09)	2.08	(0.82)	3.15
Clean Max Power 4 Private Limited	1.49	2.84	1.12	2.13	1.73	(2.36)	(5.50)	2.11	(0.24)	0.36
Clean Max Rudra Private Limited	(0.68)	(1.14)	0.45	0.86	(2.44)	(4.75)	(4.85)	(0.01)	0.04	(0.22)
Clean Max Soura Private Limited	5.58	10.23	0.72	1.37	(2.89)	(5.62)	0.82	(3.10)	0.03	(0.15)
Clean Max Tejas Private Limited	0.16	0.30	(5.49)	(10.46)	(9.45)	(18.42)	3.82	(14.41)	0.02	(0.09)
Clean Max Tvl Private Limited	2.76	5.06	1.30	2.48	(3.13)	(6.09)	3.25	(12.24)	0.03	(0.17)
Clean Max Tvarak Private Limited	(4.84)	(8.87)	(6.24)	(11.89)	(6.61)	(12.87)	5.78	(21.76)	0.05	(0.30)
Clean Max Tvashtri Private Limited	(2.29)	(4.20)	(2.30)	(4.38)	(2.94)	(5.72)	1.74	(6.57)	0.03	(0.16)
Tadas Power India Private Limited	2.29	4.19	(0.17)	(0.34)	1.57	3.06	0.30	(1.14)	0.01	(0.07)
Clean Max Thea Private Limited	(19.06)	(36.23)	74.33	141.49	(13.85)	(25.55)	29.95	(70.92)	0.15	(0.80)
Clean Max Solaris Private Limited	(0.12)	(0.22)	0.23	0.43	0.59	1.15	0.92	(3.46)	-	-
Clean Max Uranus Private Limited	2.86	5.43	(1.57)	(2.99)	(3.65)	(7.11)	(0.21)	0.80	-	-
Clean Max Una Private Limited	(0.33)	(0.63)	(0.03)	(0.05)	(0.24)	(0.46)	(0.05)	(0.17)	-	-
Ham Dya LLP	(1.08)	(2.05)	3.58	6.81	4.74	9.23	(1.17)	(15.52)	-	(0.07)
Clean Max Aanna Private Limited	(0.05)	(0.10)	-	-	(0.05)	(0.07)	-	-	-	-
Clean Max Alps Private Limited	(0.03)	(0.06)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Andes Private Limited	(0.09)	(0.17)	-	-	(0.12)	(0.24)	-	-	-	-
Clean Max Cosmonus Private Limited	(1.47)	(2.79)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Dainik Private Limited	(0.04)	(0.07)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Tvam Private Limited	(0.35)	(0.67)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Tvarita Private Limited	(0.03)	(0.06)	-	-	(0.03)	(0.05)	-	-	-	-
Clean Max Tvesha Private Limited	(0.13)	(0.25)	-	-	(0.12)	(0.23)	-	-	-	-
Clean Max Vayna Private Limited	(0.55)	(1.04)	-	-	(0.03)	(0.06)	-	-	-	-
Transition Climate Private Limited	(1.57)	(2.98)	-	-	(0.22)	(0.42)	-	-	-	-
Clean Max Hydra Private Limited	(1.25)	(2.37)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Vidhi Private Limited	(0.03)	(0.05)	-	-	(0.07)	(0.13)	-	-	-	-
Clean Max Vidyuth Private Limited	(0.23)	(0.44)	-	-	(0.05)	(0.09)	-	-	-	-
Clean Max Vishnu Private Limited	-	-	-	-	(0.06)	(0.11)	-	-	-	-

BSR & Co. Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208438

Notes to the Restated Consolidated Financial Information

(Currency Amount in ₹ million, unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense	
	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount	As % of consolidated net (profits)/losses	Amount
Clean Max Karnataka Private Limited	(0.02)	(0.04)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Leo Private Limited	(0.11)	(0.20)	-	-	(0.08)	(0.16)	-	-	-	-
Clean Max Navyam Private Limited	(0.14)	(0.26)	(0.09)	(0.08)	(0.21)	(0.41)	-	-	-	-
Clean Max Narmada Private Limited	(0.32)	(0.60)	-	-	(0.05)	(0.10)	-	-	-	-
Clean Max Nily Private Limited	(0.41)	(0.77)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Olympus Private Limited	(0.05)	(0.09)	-	-	(0.42)	(0.82)	-	-	-	-
Clean Max Pavnar Private Limited	(0.02)	(0.04)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Sundarban Private Limited	(0.01)	(0.01)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Tadoba Private Limited	(0.35)	(0.67)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Tarum Private Limited	(0.17)	(0.33)	-	-	(0.04)	(0.07)	-	-	-	-
Clean Max Vanyana Private Limited	(1.09)	(2.06)	-	-	(0.02)	(0.03)	-	-	-	-
Clean Max Yellowstone Private Limited	(0.75)	(1.42)	-	-	(0.22)	(0.42)	-	-	-	-
Clean Max Bryce Private Limited	(1.75)	(3.32)	(0.09)	(0.08)	(0.23)	(0.44)	-	-	-	-
Clean Max Galapagos Private Limited	(0.23)	(0.43)	(0.12)	(0.08)	(0.29)	(0.79)	-	-	-	-
Clean Max Tiger Private Limited	(4.53)	(8.63)	(0.09)	(0.08)	(0.07)	(0.14)	-	-	-	-
Clean Max Una LLP	0.62	1.18	(0.10)	(0.12)	(0.57)	(1.11)	-	-	-	-
Clean Max Ekatva Private Limited	(0.23)	(0.44)	(0.15)	(0.10)	(0.12)	(0.24)	-	-	-	-
Jagabir Green Energy Power Supply Private Limited	(0.03)	(0.06)	(0.38)	(0.25)	(0.25)	(0.49)	-	-	-	-
Clean Max Jargeo Private Limited	(0.62)	(1.17)	(0.20)	(0.13)	(0.15)	(0.29)	-	-	-	-
Clean Max Anshuman Private Limited	1.75	7.12	(0.20)	(0.13)	(0.14)	(0.28)	-	-	-	-
Clean Max Kenai Private Limited	(0.02)	(0.04)	(0.20)	(0.13)	(0.09)	(0.17)	-	-	-	-
Clean Max Yinsenng Private Limited	7.36	13.98	(0.17)	(0.11)	(0.13)	(0.25)	-	-	-	-
Clean Max Pranati Private limited	(0.18)	(0.35)	(0.20)	(0.13)	(0.14)	(0.27)	-	-	-	-
Clean Max Serengeti Private Limited	(2.09)	(3.97)	(0.20)	(0.13)	(0.34)	(0.66)	-	-	-	-
Clean Max Zion Private limited	0.32	0.71	(0.20)	(0.13)	(1.99)	(3.86)	-	-	-	-
Clean Max Patagonia Private limited	(4.24)	(8.06)	(0.20)	(0.13)	(0.37)	(0.71)	-	-	-	-
Surya Energy Phoo Vahini India Private Limited	(0.25)	(0.48)	-	-	808.45	1571.88	-	-	-	-
VEH Green Energy Private Limited	(0.91)	(1.73)	-	-	(0.48)	(0.93)	-	-	-	-
Clean Max Nevada Private Limited	(0.16)	(0.30)	-	-	-	-	-	-	-	-
Clean Max Tasman Private Limited	0.35	0.67	-	-	-	-	-	-	-	-
Clean Max Banff Private Limited	(0.53)	(1.01)	-	-	-	-	-	-	-	-
Clean Max Kruger Private Limited	(0.12)	(0.22)	-	-	-	-	-	-	-	-
Clean Max Pacific Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Polar Private Limited	(0.05)	(0.09)	-	-	-	-	-	-	-	-
Clean Max Sierra Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Solomon Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Atlantic Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Tahoe Private Limited	(0.25)	(0.46)	-	-	-	-	-	-	-	-
Clean Max Albatross Private Limited	(0.04)	(0.07)	-	-	-	-	-	-	-	-
Clean Max Solstice Private Limited	(0.39)	(0.72)	-	-	-	-	-	-	-	-
Clean Max Karakoram Private Limited	(0.05)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Adriatic Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Arctic Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Amalfi Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Petra Private Limited	(0.30)	(0.57)	-	-	-	-	-	-	-	-
Clean Max Kilimanjaro Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Fuji Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Ipanoa Private Limited	(0.05)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Azores Private Limited	(0.35)	(0.67)	-	-	-	-	-	-	-	-
Clean Max Lapland Private Limited	(0.02)	(0.04)	-	-	-	-	-	-	-	-
Clean Max Loasa Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Cyma Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Laguna Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Peeto Private Limited	(0.35)	(0.67)	-	-	-	-	-	-	-	-
Clean Max Mayana Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Emerald Private Limited	(0.05)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Vayuna Private Limited	(0.05)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Ahar Private Limited	(0.04)	(0.07)	-	-	-	-	-	-	-	-
Clean Max Vatsalya Private Limited	(0.04)	(0.07)	-	-	-	-	-	-	-	-
Clean Max Rasa Private Limited	(0.05)	(0.05)	-	-	-	-	-	-	-	-

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements as Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense		Net Profit/(Loss), i.e., total income minus total expense	
	As % of consolidated net (profit)/loss	Amount	As % of consolidated net (profit)/loss	Amount	As % of consolidated net (profit)/loss	Amount	As % of consolidated net (profit)/loss	Amount	As % of consolidated net (profit)/loss	Amount
(I) (a) Foreign subsidiaries:										
Cleanmax Solar Mena FZCO (Consolidated)*	(7.15)	(14.91)	(98.47)	(64.18)	77.47	150.52	13.47	(50.60)	41.99	(240.73)
(III) Indian joint venture:										
Cleanmax Florida Solar LLP	2.28	4.33	2.33	1.52	-	-	(1.29)	4.86	(0.42)	2.52
(IV) Foreign associate:										
Clean Max Alpha LeaseCo FZCO (upto 30th September, 2024)	-	-	40.17	26.18	13.47	26.18	(2.00)	7.52	(2.86)	17.01
(V) Foreign joint venture:										
Kanoo Cleanmax Renewables Asset Co W.L.L (w.e.f. 11th September, 2022)**	4.06	8.89	4.56	2.96	2.18	4.24	(0.38)	1.43	-	-
Kanoo Cleanmax Renewables W.L.L (w.e.f. 4th November, 2024)	11.82	22.47	-	-	23.21	45.10	-	-	-	-
(VI) Adjustment arising out of consolidation	(2,926.74)	(5,855.98)	(1,819.97)	(1,183.64)	(3,816.21)	(7,417.87)	321.85	(1,281.96)	252.32	(1,046.39)
Total of Net Profit / (Loss)	100.00	190.04	100.00	65.10	100.00	194.29	100.00	(396.43)	100.00	(414.73)

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Other comprehensive income		Other comprehensive income		Other comprehensive income		Other comprehensive income		Other comprehensive income	
	As % of consolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount
(I) Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (Parent Company)	(1.14)	(5.00)	0.25	0.20	(2.34)	(0.62)	(20.20)	0.31	13.45	(0.67)
(II) Indian subsidiaries:										
Clean Max Celestial Private Limited	79.96	347.39	-	-	-	-	-	-	-	-
(II) Foreign Subsidiaries:										
Cleanmax Solar Mena FZCO (Consolidated)*	9.63	42.06	117.25	101.04	244.64	651.45	2,224.79	(43.05)	414.07	(17.72)
(III) Indian joint venture:										
Cleanmax Florida Solar LLP	-	-	-	-	-	-	-	-	-	-
(IV) Foreign joint ventures										
Kanoo Cleanmax Renewables Asset Co W.L.L (w.e.f. 11th September, 2022)**	-	-	-	-	-	-	-	-	-	-
Kanoo Cleanmax Renewables W.L.L (w.e.f. 4th November, 2024)	-	-	-	-	-	-	-	-	-	-
(V) Adjustments arising out of consolidation	11.51	50.01	(17.49)	(14.90)	(142.95)	(385.10)	(2,104.59)	41.67	(327.52)	14.11
Total of other comprehensive income	100.00	434.46	100.00	86.34	100.00	265.73	100.00	(1.07)	100.00	(4.28)

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : [illegible]MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency : Amounts are in million unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)	
	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount
(I) Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited) (Parent Company)	541.47	3,719.58	537.52	809.08	1,361.04	2,050.67	(746.40)	2,824.76	(220.44)	1,320.04
(II) (a) Indian subsidiaries:										
Clean Max Akshom Private Limited	(0.16)	(1.13)	0.09	0.13	0.51	1.12	0.90	(3.42)	-	-
Clean Max Bloom Private Limited	(0.14)	(0.98)	(0.08)	(0.12)	(0.17)	(0.38)	0.07	(0.25)	-	-
Clean Max Cads Private Limited	(0.06)	(0.38)	(0.04)	(0.06)	(0.11)	(0.23)	0.07	(0.25)	-	-
Clean Max Cibele Private Limited	(0.34)	(2.32)	(3.04)	(4.57)	(0.68)	(1.48)	0.50	(1.90)	-	-
Clean Max DDS Private Limited	1.32	9.05	(0.63)	(0.95)	1.75	3.79	0.04	(0.17)	-	-
Clean Max Elana Private Limited	4.57	31.42	(10.18)	(15.32)	(33.95)	(73.95)	(18.66)	70.81	-	-
Clean Max Galaxy Private Limited	(0.01)	(0.07)	(0.01)	(0.01)	(0.07)	(0.15)	0.06	(0.22)	-	-
Clean Max Miraje Private Limited	2.32	15.95	2.52	3.79	(10.42)	(22.80)	0.07	(0.28)	-	-
Clean Max Pratibi Private Limited	(0.13)	(0.89)	(0.04)	(0.06)	(0.25)	(0.55)	0.06	(0.23)	-	-
Clean Max Ruby Private Limited	(1.34)	(9.19)	(0.03)	(0.04)	(0.13)	(0.28)	0.05	(0.20)	-	-
Clean Max Opus Private Limited	(0.77)	(5.29)	2.68	4.04	(14.46)	(31.62)	0.66	(2.50)	-	-
Clean Max Tara Private Limited	(6.37)	(43.79)	4.33	6.52	(5.92)	(13.07)	4.01	(15.24)	-	-
Clean Max Arcadia Private Limited	0.94	6.43	(4.37)	(6.58)	(1.74)	(3.80)	0.03	(0.11)	-	-
Clean Max Aria Private Limited	(1.14)	(7.83)	(0.05)	(0.08)	(0.10)	(0.22)	0.02	(0.09)	-	-
Clean Max Astral Private Limited	(0.39)	(2.66)	(0.08)	(0.12)	(0.13)	(0.28)	0.02	(0.09)	-	-
Clean Max Atlas Private Limited	0.07	0.47	(0.05)	(0.08)	(0.04)	(0.08)	0.01	(0.04)	-	-
Clean Max Biscal Private Limited	(1.21)	(8.29)	(0.04)	(0.06)	(0.12)	(0.27)	0.02	(0.09)	-	-
Clean Max Celestial Private Limited	58.45	401.58	(0.05)	(0.08)	-	-	0.01	(0.04)	-	-
Clean Max Debesi Private Limited	(0.11)	(0.76)	(0.09)	(0.13)	(0.11)	(0.23)	0.05	(0.18)	-	-
Clean Max Enigma Private Limited	-	0.02	(0.02)	(0.03)	(0.08)	(0.18)	0.02	(0.09)	-	-
Clean Max Maanas Private Limited	(0.03)	(0.20)	(0.03)	(0.05)	(0.12)	(0.27)	0.02	(0.09)	-	-
Clean Max Nahna Private Limited	-	(0.03)	(0.44)	(0.66)	(0.63)	(1.37)	0.02	(0.08)	-	-
Clean Max Opus Private Limited	(0.01)	(0.04)	(0.03)	(0.04)	(0.05)	(0.10)	0.02	(0.07)	-	-
Clean Max Otago Private Limited	0.04	0.26	(0.05)	(0.08)	(0.14)	(0.31)	0.02	(0.08)	-	-
Clean Max Sapphire Private Limited	(0.54)	(3.72)	(0.03)	(0.04)	(3.29)	(7.20)	0.02	(0.09)	-	-
Clean Max Bal Renewable Energy Private Limited	(4.09)	(27.98)	(1.22)	(1.82)	(5.52)	(12.08)	2.15	(8.13)	-	-
Clean Max Calypso Private Limited	(0.34)	(2.34)	(0.80)	(1.20)	(1.75)	(3.84)	0.17	(0.65)	-	-
Clean Max Ananta Private Limited	(0.22)	(1.52)	2.01	3.03	(1.75)	(2.95)	0.04	(0.17)	-	-
Clean Max Aparna Private Limited	0.19	1.28	(0.01)	(0.02)	(0.06)	(0.14)	0.03	(0.10)	-	-
Clean Max Arabimoola Private Limited	(0.04)	(0.29)	(0.02)	(0.03)	(0.09)	(0.20)	0.03	(0.11)	-	-
Clean Max Beta Private Limited	(0.18)	(0.69)	(0.26)	(0.39)	(0.52)	(1.13)	0.03	(0.13)	-	-
Clean Max Maya Private Limited	0.53	3.65	(0.20)	(0.30)	(0.31)	(0.68)	0.17	(0.64)	-	-
Clean Max Aero Private Limited	(0.13)	(0.92)	(0.01)	(0.02)	(0.10)	(0.21)	0.04	(0.17)	-	-
Clean Max Gaia Private Limited	(0.07)	(0.50)	(1.22)	(1.84)	(1.40)	(3.06)	0.22	(0.82)	-	-
Clean Max Infina Private Limited	0.01	0.07	(0.11)	(0.16)	(0.11)	(0.24)	0.13	(0.48)	-	-
Clean Max Nova Private Limited	(0.34)	(2.33)	(0.04)	(0.06)	(0.09)	(0.20)	0.04	(0.16)	-	-
Clean Max Omne Private Limited	(0.04)	(0.26)	(0.02)	(0.03)	(0.10)	(0.22)	0.10	(0.39)	-	-
Clean Max Sinus Private Limited	0.24	2.37	(0.08)	(1.47)	(0.63)	(1.42)	0.08	(0.33)	-	-
Shivoang Gridco Private Limited	(0.15)	(1.00)	0.23	0.35	(0.24)	(0.53)	1.38	(5.25)	-	-
Clean Max Genesis Private Limited	(2.76)	(18.98)	(2.76)	(4.46)	(7.05)	(15.45)	0.57	(2.17)	-	-
Clean Max Cirrus Solutions Private Limited	1.45	9.93	4.12	6.59	11.16	24.44	(2.92)	14.84	(3.41)	20.44
Clean Max Energy Ventures Private Limited	0.18	1.24	0.98	1.47	(0.96)	(2.11)	1.23	(4.66)	0.13	(0.78)
Clean Max Power Projects Private Limited	2.62	18.02	9.21	14.01	24.93	54.69	(15.54)	58.86	(7.21)	43.19
KAS On Site Power Solutions LLP	9.81	39.91	28.55	42.98	81.43	178.33	(28.69)	108.4	(10.27)	61.54
Clean Max IPP 1 Private Limited	6.61	45.41	28.29	42.58	37.64	82.43	(13.84)	52.38	(8.39)	49.70
Clean Max IPP 2 Private Limited	6.74	46.32	25.08	37.75	42.90	93.95	(25.91)	98.05	(14.18)	84.91
Clean Max Mercury Power Private Limited	7.09	48.72	17.29	26.17	43.84	96.09	(23.68)	89.6	(10.81)	64.77
Clean Max Photovoltaic Private Limited	4.09	28.12	23.28	35.04	41.75	91.44	(20.08)	75.7	(8.66)	51.86
CMES Jupiter Private Limited	(15.14)	(104.04)	15.13	22.77	114.37	250.48	(7.48)	28.47	3.19	(19.09)
CMES Power 1 Private Limited	1.07	7.38	(0.80)	(1.21)	(5.52)	(12.09)	(0.71)	0.81	(4.54)	26.99
CMES Power 2 Private Limited	(3.13)	(21.51)	9.01	13.54	3.63	7.95	10.41	(39.43)	8.52	(51.01)
CPP Renewable Power Private LLP	(0.87)	(5.99)	0.66	0.99	0.86	1.88	1.92	(7.25)	1.23	(7.37)
CMS Asia Pte. Ltd.	0.78	5.37	3.61	5.43	3.81	8.35	(3.29)	4.87	0.28	(1.68)
CMES Asia LLP#	-	-	-	-	-	-	-	-	(0.02)	0.13
CMES Rhea LLP#	-	-	-	-	-	-	-	-	(0.02)	0.14
CMES Nova Private Limited	(0.12)	(0.83)	(0.05)	(0.08)	0.67	1.50	0.74	(2.80)	0.55	(3.34)

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in Rupees unless otherwise stated)

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements to Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)	
	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount	As % of consolidated total comprehensive income/loss	Amount
CMES Universe LLP	-	-	-	-	-	-	-	-	0.03%	0.13
CMES Unity LLP	-	-	-	-	-	-	-	-	0.03%	0.13
Clean Max Renewable Energy India Private Limited	0.35%	17.45	13.89%	19.85	3.88%	8.49	8.22%	131.06	1.97%	11.81
Clean Max Solaris Private Limited	0.03%	0.22	0.10%	0.14	0.43%	0.95	0.58%	13.46	-	-
Clean Max Bhumi Private Limited	0.79%	3.43	5.01%	7.54	0.26%	0.57	0.03%	0.80	-	-
Clean Max Hue Private Limited	0.00%	0.03	0.27%	0.41	0.52%	1.13	0.04%	0.71	-	-
Clean Max Dutch Power LLP	1.17%	5.81	0.42%	0.71	0.43%	0.95	3.05%	131.56	41.35%	8.55
Clean Max Cinco Power LLP	0.89%	0.44	3.90%	5.87	0.21%	0.45	18.43%	1.61	0.08%	0.47
Clean Max Pluto Solar Power LLP	4.53%	21.10	14.99%	21.57	17.46%	37.57	18.39%	31.40	11.87%	11.22
Clean Max Rosalie Power LLP	-	0.02	0.01%	0.01	0.03%	0.06	0.01%	0.01	0.01%	0.07
Clean Max Stellaire Power LLP	2.63%	10.99	8.11%	12.20	2.43%	5.23	3.29%	82.45	5.56%	5.38
Clean Max Suryamukhi LLP	-	0.03	0.03%	0.04	0.06%	0.13	0.04%	0.14	0.04%	0.21
Clean Max Vayu Power LLP	3.26%	25.66	13.59%	20.46	2.52%	5.52	0.41%	11.52	0.03%	0.14
Clean Max Venus Power LLP	-	0.02	0.01%	0.02	0.02%	0.03	0.01%	0.04	0.01%	0.06
Clean Max Aruna Power LLP	11.35%	2.42	2.27%	3.42	-	-	0.31%	0.89	0.24%	1.43
Clean Max Fiscus Power LLP	0.55%	(3.77)	(2.33%)	(3.50)	(1.14%)	(2.50)	0.02%	0.07	0.01%	0.05
Clean Max Solstice Power LLP	-	-	-	-	-	-	-	-	0.01%	0.04
Clean Max IPP 8 Power LLP	-	0.01	0.01%	0.01	0.13%	0.29	0.01%	0.05	0.01%	0.04
Clean Max Power 8 LLP	17.98%	122.96	44.24%	66.59	29.26%	64.09	120.05%	1133.32	43.83%	32.94
Clean Max Aurelia Power LLP	0.04%	0.26	0.02%	0.03	0.05%	0.10	0.02%	0.13	0.02%	0.11
Clean Max Lidil Power LLP	0.13%	0.91	(2.41%)	(3.63)	0.08%	0.18	3.38%	42.03	0.02%	0.11
Clean Max Aqua 3 Power LLP	-	-	-	-	-	-	-	-	0.02%	0.11
Clean Max Helios Power LLP	-	-	-	-	-	-	-	-	0.02%	0.11
Clean Max Chiron LLP	0.45%	3.09	0.33%	0.50	0.11%	0.25	2.43%	29.19	0.02%	0.09
Clean Max Actis Power LLP	-	-	-	-	-	-	-	-	0.03%	0.16
Clean Max Vital Energy LLP	0.26%	1.80	1.92%	2.89	2.26%	5.04	0.39%	4.84	0.39%	2.75
Clean Max Gamma Private Limited	45.98%	314.13	14.52%	21.86	(9.57%)	(21.37)	2.83%	33.79	-	-
Clean Max Proxima Dawn LLP	-	0.01	0.01%	0.01	0.03%	0.06	0.01%	0.08	0.01%	0.05
Clean Max Argus Power LLP	-	-	-	-	-	-	-	-	0.02%	0.11
Clean Max Hyperion Power LLP	1.36%	9.34	5.49%	8.27	6.99%	15.33	0.26%	3.02	0.16%	1.07
Clean Max Ceres Power LLP	-	0.01	0.01%	0.01	0.02%	0.05	0.01%	0.14	0.01%	0.06
Clean Max Mahati Power LLP	0.27%	1.83	1.49%	2.24	1.50%	3.28	0.08%	1.00	0.01%	0.05
Clean Max Synapse Private Limited	6.42%	44.00	12.02%	18.09	6.05%	13.04	(10.19%)	306.17	11.76%	78.42
Clean Max Adreas Power Private Limited	1.11%	7.61	17.43%	26.24	8.02%	17.60	15.04%	179.08	0.14%	0.95
Clean Max Vent Power Private Limited	0.85%	5.72	7.33%	11.03	(9.05%)	(20.06)	15.31%	457.95	7.08%	142.83
Clean Max Khanak Private Limited	1.14%	7.86	4.56%	6.87	1.37%	3.00	0.29%	8.78	0.16%	0.96
Clean Max Bhoomi Private Limited	17.83%	122.96	14.53%	21.87	14.29%	31.38	13.26%	396.17	0.28%	1.67
Clean Max Nova Energy Private Limited	3.20%	22.05	6.99%	10.52	6.48%	14.23	0.63%	18.80	0.03%	0.15
Clean Max Solaire Energy Private Limited	0.01%	0.05	0.03%	0.05	0.03%	0.07	0.02%	0.57	0.01%	0.06
Clean Max Vayu Private Limited	2.35%	16.15	9.27%	13.96	10.31%	22.63	3.20%	95.52	0.03%	0.18
Clean Alpa Zone Private Limited	6.11%	41.99	21.16%	31.85	13.70%	30.11	10.13%	302.53	1.53%	9.20
Clean Max Mahanta Private Limited	11.52%	79.14	28.13%	42.35	62.62%	137.53	18.68%	557.68	0.27%	1.64
Clean Max Kailas Private Limited	0.97%	6.66	14.36%	21.61	21.68%	47.63	29.84%	891.05	1.01%	6.04
Yashasvi Power LLP	3.14%	21.57	14.25%	21.45	15.88%	34.87	12.16%	363.01	0.03%	0.20
HET Electric Technologies LLP	5.14%	35.32	10.12%	15.24	13.34%	29.30	12.45%	371.69	0.27%	1.61
Clean Max Anay Private Limited	0.61%	4.22	0.03%	0.05	0.09%	0.20	0.03%	0.80	0.02%	0.14
Clean Max Arun Private Limited	0.31%	2.13	1.19%	1.79	0.92%	2.03	0.11%	3.31	0.04%	0.24
Clean Max Agnes Private Limited	0.27%	1.87	2.19%	3.30	12.48%	27.35	4.66%	139.23	0.04%	0.23
Clean Max Ratnin Private Limited	0.02%	0.13	0.07%	0.10	2.18%	4.78	0.08%	2.39	0.02%	0.15
Clean Max Dayanti Private Limited	0.13%	1.06	0.08%	0.12	0.42%	0.93	0.03%	0.83	0.02%	0.14
Clean Max Dhanu Private Limited	0.30%	0.67	0.09%	0.14	0.04%	0.09	0.04%	1.32	0.04%	0.23
Clean Max Dhanshi Private Limited	2.91%	19.62	0.53%	0.80	4.67%	10.25	11.59%	345.51	0.04%	0.25
Clean Max Helial 2 Power Private Limited	2.24%	15.42	0.64%	0.97%	15.64%	130.86	10.98%	141.56	0.07%	0.43
Clean Max IPP 4 Power Private Limited	0.06%	0.40%	0.05%	0.07%	0.05%	0.12%	0.03%	0.90%	0.02%	0.10%
Clean Max Kavi Private Limited	0.48%	3.33%	0.06%	0.09%	0.11%	0.23%	0.03%	0.90%	0.04%	0.23%
Clean Max Mahitul Private Limited	0.27%	1.80%	0.58%	0.87%	0.03%	0.07%	2.93%	87.50%	0.04%	0.23%
Clean Max Mahatma Private Limited	0.68%	4.56%	0.32%	0.47%	0.29%	0.64%	0.54%	16.13%	0.05%	0.30%
Clean Max Platon Private Limited	1.09%	7.50%	2.90%	4.36%	0.03%	0.06%	2.07%	61.87%	0.03%	0.15%
Clean Max Nova 4 Private Limited	0.43%	2.88%	0.48%	0.73%	0.55%	1.20%	5.48%	163.76%	0.04%	0.26%
Clean Max Nova Private Limited	0.17%	1.14%	0.24%	0.36%	0.17%	0.37%	5.02%	149.93%	0.04%	0.22%
Clean Max Solen Private Limited	1.49%	10.25%	0.31%	0.47%	0.57%	1.25%	0.36%	10.75%	0.03%	0.17%
Clean Max Tejas Private Limited	0.04%	0.30%	0.23%	0.35%	0.46%	1.01%	3.91%	116.73%	0.02%	0.13%
Clean Max Urja Private Limited	0.76%	5.24%	0.56%	0.85%	0.28%	0.61%	3.23%	96.24%	0.03%	0.17%

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U93090MH2018PLC308428

Notes to the Restated Consolidated Financial Information

(₹ in crs) Amount in ₹ crores, unless otherwise stated

Note 51

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements in Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)	
	As % of consolidated total comprehensive income/(loss)	Amount	As % of consolidated total comprehensive income/(loss)	Amount	As % of consolidated total comprehensive income/(loss)	Amount	As % of consolidated total comprehensive income/(loss)	Amount	As % of consolidated total comprehensive income/(loss)	Amount
Clean Max Thapar Private Limited	(1.34)	(9.19)	(3.57)	(3.57)	(3.67)	417.85	5.95	(21.76)	0.05	(0.30)
Clean Max Thermal Private Limited	(0.63)	48.30	(1.50)	(1.50)	0.43	(5.32)	1.71	(6.57)	0.03	(0.14)
Gadna Power India Private Limited	0.65	4.75	(0.23)	(0.34)	1.40	3.06	0.38	(1.44)	0.03	(0.07)
Clean Max Thar Private Limited	(3.27)	(36.23)	32.14	48.45	(11.54)	425.35	20.58	(79.02)	0.15	(0.80)
Clean Max Solaris Private Limited	(0.03)	(0.25)	0.10	0.15	0.53	1.15	0.02	(0.46)	-	-
Clean Max Uranus Private Limited	0.79	5.43	0.01	7.54	(0.26)	(13.70)	(0.21)	0.80	-	-
Clean Max Ura Private Limited	(0.09)	(0.63)	(0.27)	(0.41)	(0.32)	(1.13)	0.05	(0.17)	-	-
Ren Ura LLP	(0.31)	(2.03)	2.42	3.64	4.20	9.20	4.10	(15.52)	-	(0.03)
Clean Max Aarna Private Limited	(0.02)	(0.16)	-	-	(0.03)	(0.07)	-	-	-	-
Clean Max Alps Private Limited	(0.01)	(0.10)	-	-	(0.03)	(0.10)	-	-	-	-
Clean Max Andes Private Limited	(0.26)	(1.76)	-	-	(0.11)	(0.24)	-	-	-	-
Clean Max Canopus Private Limited	(0.41)	(2.79)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Denali Private Limited	(0.01)	(0.07)	-	-	(0.31)	(0.68)	-	-	-	-
Clean Max Etesian Private Limited	(0.10)	(0.67)	-	-	(0.05)	(0.07)	-	-	-	-
Clean Max Everest Private Limited	(0.01)	(0.06)	-	-	(0.32)	(0.69)	-	-	-	-
Clean Max Everglades Private Limited	(0.04)	(0.25)	-	-	(0.11)	(0.23)	-	-	-	-
Clean Max Girnar Private Limited	(0.15)	(1.04)	-	-	(0.03)	(0.05)	-	-	-	-
Clean Max Optimal Private Limited	(0.16)	(1.08)	-	-	(0.19)	(0.42)	-	-	-	-
Clean Max Hydra Private Limited	(0.07)	(0.49)	-	-	(0.03)	(0.07)	-	-	-	-
Clean Max Indus Private Limited	(0.02)	(0.17)	-	-	(0.06)	(0.13)	-	-	-	-
Clean Max Khalsi Private Limited	(0.06)	(0.44)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Kunzi Private Limited	-	-	-	-	(0.05)	(0.11)	-	-	-	-
Clean Max Kumbhera Private Limited	(0.01)	(0.04)	-	-	(0.01)	(0.02)	-	-	-	-
Clean Max Lan Private Limited	(0.03)	(0.20)	-	-	(0.07)	(0.16)	-	-	-	-
Clean Max Narayan Private Limited	(0.04)	(0.26)	(0.04)	(0.06)	(0.19)	(0.41)	-	-	-	-
Clean Max Narmada Private Limited	(0.03)	(0.20)	-	-	(0.05)	(0.10)	-	-	-	-
Clean Max Nile Private Limited	(0.11)	(0.77)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Olympus Private Limited	(0.01)	(0.06)	-	-	(0.37)	(0.82)	-	-	-	-
Clean Max Parbati Private Limited	(0.01)	(0.04)	-	-	(0.03)	(0.07)	-	-	-	-
Clean Max Sundarbon Private Limited	-	(0.01)	-	-	(0.03)	(0.06)	-	-	-	-
Clean Max Tadoba Private Limited	(0.10)	(0.67)	-	-	(0.03)	(0.07)	-	-	-	-
Clean Max Tapan Private Limited	(0.03)	(0.23)	-	-	(0.03)	(0.07)	-	-	-	-
Clean Max Varuna Private Limited	(0.20)	(1.36)	-	-	(0.01)	(0.03)	-	-	-	-
Clean Max Yellowstone Private Limited	(0.21)	(1.42)	-	-	(0.19)	(0.42)	-	-	-	-
Clean Max Bryce Private Limited	(0.06)	(0.42)	(0.04)	(0.06)	(0.20)	(0.44)	-	-	-	-
Clean Max Galapagos Private Limited	(0.06)	(0.43)	(0.05)	(0.08)	(0.18)	(0.39)	-	-	-	-
Clean Max Texas Private Limited	(1.25)	(8.61)	(0.04)	(0.06)	(0.06)	(0.14)	-	-	-	-
Clean Max Utah LLP	0.15	1.03	(0.05)	(0.07)	(0.23)	(0.51)	-	-	-	-
Clean Max Flora Private Limited	(0.01)	(0.04)	(0.02)	(0.03)	(0.11)	(0.24)	-	-	-	-
Jupiter Green Energy Power Supply Private Limited	(0.01)	(0.06)	(0.17)	(0.25)	(0.22)	(0.49)	-	-	-	-
Clean Max Jessa Private Limited	(0.17)	(1.17)	(0.05)	(0.13)	(0.13)	(0.29)	-	-	-	-
Clean Max Architrave Private Limited	1.04	7.13	(0.05)	(0.13)	(0.13)	(0.28)	-	-	-	-
Clean Max Kenza Private Limited	(0.01)	(0.08)	(0.05)	(0.13)	(0.05)	(0.12)	-	-	-	-
Clean Max Yosemite Private Limited	2.03	13.98	(0.07)	(0.18)	(0.13)	(0.29)	-	-	-	-
Clean Max Pampas Private Limited	(0.05)	(0.35)	(0.05)	(0.13)	(0.12)	(0.27)	-	-	-	-
Clean Max Sarmati Private Limited	(0.58)	(3.97)	(0.05)	(0.13)	(0.20)	(0.46)	-	-	-	-
Clean Max Zeus Private limited	0.10	0.71	(0.05)	(0.13)	1.20	2.86	-	-	-	-
Clean Max Patagonia Private limited	(1.17)	(8.06)	(0.05)	(0.13)	(0.32)	(0.73)	-	-	-	-
Surya Energy Photo Voltaic India Private Limited	(0.07)	(0.48)	-	-	76.47	171.85	-	-	-	-
VEH Green Energy Private Limited	(0.23)	(1.58)	-	-	(0.47)	(1.05)	-	-	-	-
Clean Max Nevada Private Limited	(0.04)	(0.28)	-	-	-	-	-	-	-	-
Clean Max Tasman Private Limited	0.10	0.67	-	-	-	-	-	-	-	-
Clean Max Banff Private Limited	(0.15)	(1.01)	-	-	-	-	-	-	-	-
Clean Max Kenya Private Limited	(0.03)	(0.22)	-	-	-	-	-	-	-	-
Clean Max Pacific Private Limited	(0.01)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Dubai Private Limited	(0.01)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Guinea Private Limited	(0.01)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Solomon Private Limited	(0.02)	(0.15)	-	-	-	-	-	-	-	-
Clean Max Alaska Private Limited	(0.01)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Tahoe Private Limited	(0.10)	(0.66)	-	-	-	-	-	-	-	-
Clean Max Odessa Private Limited	(0.02)	(0.17)	-	-	-	-	-	-	-	-
Clean Max Solstice Private Limited	(0.11)	(0.72)	-	-	-	-	-	-	-	-
Clean Max Caledonia Private Limited	(0.01)	(0.06)	-	-	-	-	-	-	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN : U25090MH2010PLC208425

Notes to the Restated Consolidated Financial Information

(Currency: Amount in ₹ million, unless otherwise stated)

Note 31

Additional information as required by Paragraph 2 of the General Instructions for Preparation of Restated Consolidated Financial Statements in Schedule III to the Companies Act, 2013

Name of the Entity	For the six months period ended 30th September, 2025		For the six months period ended 30th September, 2024		For the year ended 31st March, 2025		For the year ended 31st March, 2024		For the year ended 31st March, 2023	
	Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)		Total Comprehensive income/(loss)	
	As % of consolidated total comprehensive (income)/loss	Amount	As % of consolidated total comprehensive (income)/loss	Amount	As % of consolidated total comprehensive (income)/loss	Amount	As % of consolidated total comprehensive (income)/loss	Amount	As % of consolidated total comprehensive (income)/loss	Amount
Clean Max Adriatic Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Arctic Private Limited	(0.01)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Amalfi Private Limited	(0.01)	(0.19)	-	-	-	-	-	-	-	-
Clean Max Pizza Private Limited	(0.08)	(0.57)	-	-	-	-	-	-	-	-
Clean Max Kilimanjaro Private Limited	(0.01)	(0.10)	-	-	-	-	-	-	-	-
Clean Max Fuji Private Limited	(0.01)	(0.19)	-	-	-	-	-	-	-	-
Clean Max Iguazu Private Limited	(0.01)	(0.19)	-	-	-	-	-	-	-	-
Clean Max Azores Private Limited	(0.10)	(0.67)	-	-	-	-	-	-	-	-
Clean Max Lapland Private Limited	(0.01)	(0.04)	-	-	-	-	-	-	-	-
Clean Max Lisina Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Como Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Laguna Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Peyto Private Limited	(0.10)	(0.67)	-	-	-	-	-	-	-	-
Clean Max Marjune Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
Clean Max Emerald Private Limited	(0.01)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Victoria Private Limited	(0.01)	(0.06)	-	-	-	-	-	-	-	-
Clean Max Alur Private Limited	(0.01)	(0.07)	-	-	-	-	-	-	-	-
Clean Max Aranyam Private Limited	(0.01)	(0.07)	-	-	-	-	-	-	-	-
Clean Max Hana Private Limited	(0.01)	(0.05)	-	-	-	-	-	-	-	-
(II) (b) Foreign subsidiaries:										
Cleanmax Solar Mena FZCO (Consolidated)*	4.81	33.05	23.82	35.86	116.05	254.16	23.32	(88.23)	44.65	(267.44)
(III) Indian joint venture:										
Cleanmax Hardia Solar LLP	0.63	4.33	1.01	1.52	-	-	(1.28)	4.86	(0.42)	2.52
(IV) Foreign associate:										
Clean Max Alpha LeaseCo FZCO (upto 30th September, 2024)	-	-	17.39	26.18	11.95	26.18	(1.99)	7.52	(2.84)	17.01
(V) Foreign joint venture:										
Kanon Cleanmax Renewables Assist Co W.L.L (w.e.f. 11th September 2022)**	1.79	8.89	1.97	2.96	1.94	4.24	(0.18)	0.67	-	-
Kanon Cleanmax Renewables W.L.L (w.e.f. 4th November, 2024)	3.27	22.47	-	-	20.59	45.10	-	-	-	-
(VI) Adjustments arising out of consolidation	(552.56)	(3,796.09)	(796.20)	(1,198.54)	(1,664.75)	(3,645.87)	808.85	(2,060.56)	341.49	(2,045.62)
Total comprehensive income	100.00	687.00	100.00	150.52	100.00	219.00	100.00	(378.41)	100.00	(599.01)

#The entities struck off during FY 23-24

¤The entities struck off during FY 24-25

* Cleanmax Solar Mena FZCO consolidated figures includes balances of Cleanmax IHQ (Thailand) Co. Limited, Cleanmax Energy (Thailand) Co. Limited, Cleanmax Engineering (Thailand) Co. Limited, Sunrise Enviro Solar Energy Systems LLC and Cleanmax Alpha LeaseCo FZCO w.e.f. 01st October, 2024

** Figures mentioned as at 31st March, 2024 pertains to the period from 11th September, 2022 to 31st March, 2024

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308125
Notes to the Restated Consolidated Financial Information
(₹ in lacs, unless otherwise stated)

Note 52 : Disclosure of interest in other entities

The details of the company's material subsidiaries are as follow. The principle place of business is same as country of incorporation

Name of the Company/LLP	Country of Incorporation	Non-controlling interest				
		As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Clean Max Power 3 LLP	India	26%	26%	26%	26%	26%
Clean Max Neptune Private Limited	India	26%	26%	26%	26%	26%
Clean Max Theia Private Limited	India	26%	26%	26%	26%	26%
Clean Max Krios Private Limited	India	26%	26%	26%	26%	26%
Clean Max Fetu Private Limited	India	26%	26%	26%	26%	-
Clean Max Power 4 Private Limited	India	26%	26%	26%	26%	26%
Clean Max Elara Private Limited	India	26%	26%	26%	26%	-
Clean Max Sapphire Private Limited	India	26%	-	26%	-	-
Clean Max Alpha IntraCo FZCO*	United Arab Emirates	30%	-	30%	-	-

*With effect from 01st October 2024, Cleanmax Alpha IntraCo FZCO ceased to be an associate and was converted into a subsidiary of Cleanmax Solar MENA FZCO on account of acquisition of control in higher Board representation

a) Disclosure of Material NCI for Subsidiaries

i) The summarised financial information for non-controlling interests pertaining to Clean Max Power 3 LLP is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	755.96	431.66	484.39	458.66	266.23
Current Liabilities	135.42	146.56	128.36	164.79	136.33
Net Current Assets	620.54	575.10	356.03	293.87	130.04
Non-Current Assets	2,956.28	3,220.91	3,148.04	3,287.74	3,377.30
Non-Current Liabilities	2,476.03	2,992.89	2,531.41	2,431.21	2,451.45
Net Non-Current Assets	480.25	227.03	616.63	856.53	925.85
Net Assets	1,100.79	1,102.13	1,032.64	1,143.46	1,055.89
Accumulated NCI	286.21	286.65	268.24	274.89	274.72

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	359.95	332.12	539.48	607.51	465.08
Profit for the period/year	122.96	66.59	64.09	113.32	22.94
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	122.96	66.59	64.09	113.32	22.94
Total Comprehensive Income allocated to NCI	31.97	17.31	16.66	29.46	5.96

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	178.17	221.23	178.39	472.00	358.38
Cash Flows from Investing Activities	80.35	80.36	(115.39)	(133.97)	(867.20)
Cash Flows from Financing Activities	(333.02)	(302.47)	(361.36)	(349.22)	514.82
Net (decrease)/increase in Cash & Cash Equivalents	-	(0.88)	(298.36)	9.81	-

Profit distributed to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period/year ended 31st March, 2025	For the period/year ended 31st March, 2024	For the period ended 31st March, 2023
Profit distributed to non-controlling interests during the period	3.83	31.10	30.65	48.57	-

ii) The summarised financial information for non-controlling interests pertaining to Clean Max Neptune Private Limited are set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	412.79	347.96	254.59	169.37	195.87
Current Liabilities	201.50	343.85	228.72	159.47	103.82
Net Current Assets	211.29	4.11	25.87	9.90	92.05
Non-Current Assets	3,175.66	3,458.65	3,369.21	3,458.21	3,945.69
Non-Current Liabilities	2,345.13	2,588.83	2,569.74	2,602.99	3,039.27
Net Non-Current Assets	830.53	869.82	799.47	855.22	906.42
Net Assets	1,042.04	1,053.51	1,063.34	1,065.42	1,088.47
Accumulated NCI	271.33	274.31	276.77	277.68	283.00

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	227.75	267.72	484.92	533.03	520.26
Profit for the period/year	11.00	18.09	13.04	38.15	70.42
Other Comprehensive Income	-	-	-	-	-
Total Comprehensive Income	11.00	18.09	13.04	38.15	70.42
Total Comprehensive Income allocated to NCI	11.48	4.70	3.39	9.92	18.31

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	172.38	260.34	(119.08)	383.29	110.62
Cash Flows from Investing Activities	(80.00)	(200.06)	(101.18)	(1,374.68)	(69.58)
Cash Flows from Financing Activities	(166.53)	464.41	(313.79)	1,231.79	(62.10)
Net (decrease)/increase in Cash & Cash Equivalents	64.97	(9.12)	4.64	(49.58)	39.14

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	10.70	10.00	-

iii) The summarised financial information for non-controlling interests pertaining to Clean Max Theia Private Limited are set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	203.05	454.11	254.06	282.25	1,121.27
Current Liabilities	310.31	474.31	304.64	580.23	39.75
Net Current Assets	(87.26)	(20.20)	(50.58)	(297.98)	1,081.52
Non-Current Assets	3,221.57	3,394.96	3,309.15	3,315.39	2,715.00
Non-Current Liabilities	1,706.51	1,829.90	1,767.74	1,981.19	2,234.32
Net Non-Current Assets	1,515.06	1,565.06	1,541.41	1,334.14	480.68
Net Assets	1,427.80	1,544.85	1,490.83	1,036.16	1,562.20
Accumulated NCI	371.23	401.42	387.62	269.39	406.17

R & CO. Chartered Accountants Mumbai

Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Amount in lakhs of rupees unless otherwise stated)

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	585.72	350.64	576.30	274.02	[illegible]
(Loss)/Profit for the period/year	(36.23)	48.45	(25.35)	(79.02)	(0.99)
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	(36.23)	48.45	(25.35)	(79.02)	(0.99)
Total Comprehensive Loss allocated to NCI	(9.42)	12.60	(6.59)	(20.55)	(0.26)

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	268.89	208.12	565.15	(564.66)	(0.30)
Cash Flows from Investing Activities	(3.20)	(148.96)	(510.73)	(830.51)	(3,815.36)
Cash Flows from Financing Activities	(265.40)	338.83	(57.42)	1,386.14	3,826.19
Net (Decrease)/Increase in Cash & Cash Equivalents	-	10.00	-	(10.03)	10.52

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

(c) The summarised financial information for non-controlling interests pertaining to Clean Max Tarus Private Limited is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	299.30	384.59	290.29	217.58	8.91
Current Liabilities	213.82	256.10	190.46	135.52	574.62
Net Current Assets	79.48	128.48	100.03	82.06	(565.70)
Non-Current Assets	4,917.02	4,640.73	4,538.38	4,699.56	3,671.69
Non-Current Liabilities	3,232.15	3,533.01	3,281.74	3,377.48	939.08
Net Non-Current Assets	1,684.87	1,107.72	1,256.64	1,321.08	2,982.61
Net Assets	1,764.35	1,236.19	1,356.97	1,403.64	2,516.37
Accumulated NCI	354.63	261.99	272.99	282.12	504.26

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	304.57	206.18	533.21	371.74	-
Profit/(loss) for the period/year	6.60	(7.91)	(49.47)	(132.93)	(6.34)
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	6.60	(7.91)	(49.47)	(132.93)	(6.34)
Total Comprehensive Loss allocated to NCI	1.94	(1.98)	(12.24)	(28.26)	(1.65)

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	243.22	209.59	514.99	(326.53)	(14.28)
Cash Flows from Investing Activities	(35.63)	(108.10)	(161.33)	(1,837.03)	(2,600.15)
Cash Flows from Financing Activities	(209.59)	(103.26)	(373.56)	2,072.10	2,628.95
Net (Decrease)/Increase in Cash & Cash Equivalents	-	(1.78)	(19.89)	17.67	14.52

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

(d) The summarised financial information for non-controlling interests pertaining to Clean Max Tarus Private Limited is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	83.09	563.31	12.19	0.59	-
Current Liabilities	925.91	1,355.23	801.72	471.43	-
Net Current Assets	(842.82)	(791.92)	(789.53)	(470.84)	-
Non-Current Assets	3,900.39	1,686.90	3,801.78	1,492.09	-
Non-Current Liabilities	2,972.71	64.51	2,911.40	-	-
Net Non-Current Assets	1,927.68	1,622.39	1,890.38	1,492.09	-
Net Assets	984.86	1,030.47	1,000.85	1,021.25	-
Accumulated to NCI	354.19	267.58	267.58	369.99	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	57.75	13.05	40.68	-	-
(Loss)/profit for the period/year	(43.79)	6.52	(13.07)	(15.74)	-
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	(43.79)	6.52	(13.07)	(15.74)	-
Total Comprehensive Loss allocated to NCI	(11.39)	1.70	(3.40)	(4.09)	-

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	(9.75)	(155.38)	(9.75)	(14.90)	-
Cash Flows from Investing Activities	(52.67)	(438.84)	(1,436.59)	(1,033.60)	-
Cash Flows from Financing Activities	52.67	1,134.79	1,863.91	1,048.65	-
Net (Decrease)/Increase in Cash & Cash Equivalents	(9.75)	540.57	417.57	-	-

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC309425
Notes to the Restated Consolidated Financial Information
(Amount in ₹ Lakhs unless otherwise stated)

vii) The summarised financial information for non-controlling interests pertaining to Clean Max Power 4 Private Limited and is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	54.80	17.58	17.97	0.31	-
Current Liabilities	54.82	34.84	38.08	49.88	-
Net Current Assets	(0.02)	(17.26)	(20.11)	(49.57)	-
Non-Current Assets	2,721.40	493.25	1,591.48	462.65	-
Non-Current Liabilities	1,193.74	345.14	349.79	311.28	-
Net Non-Current Assets	1,527.66	148.11	1,241.69	151.37	-
Net Assets	1,527.64	130.85	1,221.58	101.80	-
Accumulated to NCI	396.57	34.00	305.78	33.87	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	31.81	20.01	53.61	24.46	-
Profit/(Loss) for the period/year	2.84	0.73	(5.50)	(19.53)	-
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	2.84	0.73	(5.50)	(19.53)	-
Total Comprehensive Loss allocated to NCI	0.74	0.19	(1.43)	(5.07)	-

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flow from Operating Activities	27.77	20.67	48.74	91.11	-
Cash Flows from Investing Activities	(862.82)	(147.67)	(1,843.98)	(89.79)	-
Cash Flows from Financing Activities	835.01	26.05	1,402.12	37.36	-
Net decrease in Cash & Cash Equivalents	(0.04)	(0.95)	(93.12)	(41.32)	-

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

viii) The summarised financial information for non-controlling interests pertaining to Clean Max Urjaa Private Limited and is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	298.17	117.00	389.53	0.08	-
Current Liabilities	167.65	1,451.65	472.08	1,313.45	-
Net Current Assets	130.52	(1,334.65)	(82.55)	(1,313.37)	-
Non-Current Assets	5,105.06	4,475.47	5,088.45	1,622.96	-
Non-Current Liabilities	3,495.17	2,541.53	3,284.30	-	-
Net Non-Current Assets	1,609.89	1,933.94	1,804.15	1,622.96	-
Net Assets	1,740.41	599.29	1,721.60	309.64	-
Accumulated to NCI	299.31	99.89	468.14	81.00	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	357.33	12.48	211.01	-	-
Profit/(Loss) for the period/year	31.42	(165.32)	(389.96)	(60.42)	-
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	31.42	(165.32)	(389.96)	(60.42)	-
Total Comprehensive Loss allocated to NCI	5.17	(27.29)	(64.20)	(9.93)	-

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	514.59	435.09	(259.43)	383.48	-
Cash Flows from Investing Activities	(229.10)	(4,401.80)	(1,365.65)	(640.39)	-
Cash Flows from Financing Activities	(285.46)	4,960.50	1,614.08	327.62	-
Net increase/(decrease) in Cash & Cash Equivalents	-	4.01	(10.97)	0.69	-

Dividends paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

ix) The summarised financial information for non-controlling interests pertaining to Clean Max Sapphire Private Limited and is set out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	67.13	-	7.87	-	-
Current Liabilities	86.54	-	109.21	-	-
Net Current Assets	(19.41)	-	(101.34)	-	-
Non-Current Assets	3,043.86	-	3,255.86	-	-
Non-Current Liabilities	1,723.45	-	1,401.63	-	-
Net Non-Current Assets	1,320.41	-	1,854.23	-	-
Net Assets	1,751.28	-	1,952.89	-	-
Accumulated to NCI	455.21	-	450.26	-	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	29.91	-	0.07	-	-
Loss for the period/year	(3.73)	-	(7.20)	-	-
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	(3.73)	-	(7.20)	-	-
Total Comprehensive Loss allocated to NCI	(0.97)	-	(1.87)	-	-

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	(49.11)	-	2.03	-	-
Cash Flows from Investing Activities	(1,768.41)	-	(2,846.35)	-	-
Cash Flows from Financing Activities	1,805.73	-	2,852.84	-	-
Net increase/(decrease) in Cash & Cash Equivalents	(11.79)	-	8.52	-	-

(b) Details paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

(c) The summarised financial information for non-controlling interests is pertaining to Clean Max Alpha LessCo FSCO and is set out below. The amounts disclosed are before inter-company eliminations:

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Current Assets	337.57	-	208.90	-	-
Current Liabilities	390.83	-	196.34	-	-
Net Current Assets	(53.26)	-	12.56	-	-
Non-Current Assets	3,050.70	-	2,893.78	-	-
Non-Current Liabilities	1,291.99	-	1,833.94	-	-
Net Non-Current Assets	1,758.71	-	1,059.84	-	-
Net Assets	1,705.45	-	1,072.40	-	-
Accumulated to NCI	851.77	-	536.20	-	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period from 01st October, 2024 to 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	274.00	-	184.18	-	-
Profit/(Loss) for the period/year	107.14	-	(38.32)	-	-
Other Comprehensive Loss	-	-	-	-	-
Total Comprehensive Loss	107.14	-	(38.32)	-	-
Total Comprehensive Loss allocated to NCI	53.57	-	(19.16)	-	-

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period from 01st October, 2024 to 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	214.93	-	44.06	-	-
Cash Flows from Investing Activities	(130.46)	-	(143.70)	-	-
Cash Flows from Financing Activities	16.68	-	46.05	-	-
Net Increase in Cash & Cash Equivalents	101.15	-	47.25	-	-

(d) Details paid to non-controlling interests	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the period ended 31st March, 2025	For the period ended 31st March, 2024	For the period ended 31st March, 2023
Dividends paid to non-controlling interests during the period	-	-	-	-	-

(e) Disclosure of material investments in joint ventures
The summarised financial information for material joint venture is pertaining to Kenani Chaupar Renewables Asset Co. WLL and is set out below. The amounts disclosed are before inter-company eliminations:

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024*	As at 31st March, 2023
Principle place of business	Bahrain	Bahrain	Bahrain	Bahrain	-
Percentage ownership interest	50%	50%	50%	50%	-
Non-current assets	342.97	149.36	342.89	51.35	-
Current assets					
Cash and cash equivalents	5.01	21.23	23.28	63.98	-
Other current assets	89.63	8.71	33.13	6.70	-
Total assets	436.61	179.32	399.30	122.03	-
Non-current liabilities					
Non-current financial liabilities (excluding trade payables and provisions)	428.59	-	5.41	-	-
Trade payables and provisions	-	-	-	-	-
Other non-current liabilities	-	-	-	-	-
Current liabilities					
Current financial liabilities (excluding trade payables and provisions)	289.67	123.91	416.27	55.88	-
Trade payables and provisions	0.45	2.36	0.34	0.31	-
Other current liabilities	-	-	-	-	-
Total liabilities	718.63	126.27	419.95	56.19	-
Net assets	221.98	53.05	199.40	65.84	-

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total Income	45.39	13.92	26.76	5.95	-
Finance cost	1.35	-	-	-	-
Depreciation	14.67	3.84	9.16	2.50	-
Profit for the period/year	17.78	5.92	8.46	1.33	-
Other Comprehensive Income for the period/year	-	-	-	-	-
Total Comprehensive Income for the period/year	17.78	5.92	8.46	1.33	-
Share of Total Comprehensive Income	8.89	2.96	4.23	0.67	-

Reconciliation of carrying amounts	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024*	As at 31st March, 2023
Net assets	221.98	71.05	199.40	65.84	-
Group's share	50%	50%	50%	50%	-
Share of net assets	110.99	35.52	99.70	32.92	-
Carrying Amount	110.99	35.52	99.70	32.92	-

*Figures pertains for the period from 11th September, 2023 to 31st March, 2024

The Group also has interests in other individually immaterial joint ventures. The following table analyses in aggregate, the carrying amount of interest and share of profit and OCI of these joint ventures in aggregate:

Particulars	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024*	As at 31st March, 2023
Carrying amount of interest in joint ventures	110.99	64.78	107.66	63.10	62.99
Share of profit	36.80	1.92	45.11	1.87	2.52
Share of other comprehensive income	-	-	-	-	-
Share of total comprehensive income in joint ventures	36.80	1.92	45.11	1.87	2.52

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2014PLC260425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in Crores, unless otherwise stated)

<1) In relation to its associate
The summarised financial information for associate pertaining to Clean Max Alpha LessorCo FZCO and listed out below. The amounts disclosed are before inter-company eliminations

Summarised Balance Sheet	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Principle place of business	-	United Arab Emirates	-	United Arab Emirates	United Arab Emirates
Percentage ownership interest	-	40.00%	-	40.00%	35.00%
Non-current assets	-	2,714.87	-	2,633.44	2,355.20
Current assets	-	331.82	-	338.55	609.73
Total assets	-	3,046.69	-	3,971.99	2,964.93
Non-current liabilities	-	1,579.95	-	1,613.36	1,590.07
Current liabilities	-	364.12	-	247.02	139.22
Total liabilities	-	1,944.07	-	1,860.38	1,729.29
Net assets	-	1,102.62	-	1,111.71	1,235.64

Summarised Statement of Profit and Loss	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025*	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Total income	-	254.72	318.72	372.09	282.57
Profit for the period/year	-	64.17	64.17	18.43	-47.26
Other Comprehensive Income for the period/year	-	-	-	-	-
Total Comprehensive Income for the period/year	-	64.17	64.17	18.43	-47.26
Share of Total Comprehensive Income	-	26.48	26.48	7.62	-19.01

Summarised Statement of Cash Flows	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025*	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash Flows from Operating Activities	-	134.19	191.79	162.32	187.14
Cash Flows from Investing Activities	-	(35.15)	(35.15)	30.86	(314.34)
Cash Flows from Financing Activities	-	(149.28)	(149.28)	(168.36)	127.01
Net (Decrease)/Increase in Cash & cash equivalents	-	(50.24)	(32.64)	(25.18)	39.81

Reconciliation of carrying amounts	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Net assets	-	1,265.62	-	1,111.71	1,079.64
Group's share	-	40.00%	-	40.00%	35.00%
Share of net assets	-	498.89	-	455.58	387.25
Carrying Amount**	-	529.41	-	497.68	376.94

**The carrying amount of investment is presented at historical cost/purchase price, hence carrying amount differs from the share of net assets

*We (i.e. October 2024 Cleanmax Alpha LessorCo FZCO owned by been incorporated and was converted into a subsidiary of Cleanmax SolarMENA FZCO. The numbers shown are for the period 1st April, 2024 to 30th September, 2024

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Note 53: Trade Payable Ageing

Trade Payable Ageing Schedule*						
Particulars	**Not due**	**0-1 Years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 30th September, 2025						
Undisputed						
(i) Micro enterprises and small enterprises	133.61	186.79	9.35	0.01	0.62	330.38
(ii) Others	656.75	20,696.99	417.28	29.94	36.04	21,837.00
Total	790.36	20,883.78	426.63	29.95	36.66	22,167.38

Trade Payable Ageing Schedule*						
Particulars	**Not due**	**0-1 Years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 30th September, 2024						
Undisputed						
(i) Micro enterprises and small enterprises	0.49	36.02	0.05	-	-	36.56
(ii) Others	1,134.53	2,340.13	25.40	13.82	10.42	3,524.30
Total	1,135.02	2,376.15	25.45	13.82	10.42	3,560.86

Trade Payable Ageing Schedule*						
Particulars	**Not due**	**0-1 Years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2025						
Undisputed						
(i) Micro enterprises and small enterprises	5.35	649.36	49.61	1.73	9.59	715.64
(ii) Others	607.77	10,287.94	1,293.29	31.23	18.41	12,238.64
Total	613.12	10,937.30	1,342.90	32.96	28.00	12,954.28

Trade Payable Ageing Schedule*						
Particulars	**Not due**	**0-1 Years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2024						
Undisputed						
(i) Micro enterprises and small enterprises	-	270.09	1.72	0.65	8.95	281.41
(ii) Others	351.40	6,678.33	523.71	39.39	7.39	7,600.22
Total	351.40	6,948.42	525.43	40.04	16.34	7,881.63

Trade Payable Ageing Schedule*						
Particulars	**Not due**	**0-1 Years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2023						
Undisputed						
(i) Micro enterprises and small enterprises	-	297.42	2.85	9.07	1.77	311.11
(ii) Others	160.71	10,644.06	66.62	1.58	9.61	10,882.58
Total	160.71	10,941.48	69.47	10.65	11.38	11,193.69

*The Group has prepared the ageing schedule from the date of invoice.
There are no disputed trade payables.

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in ₹ million, unless otherwise stated)

Note 54: Trade Receivables Ageing

Trade Receivables Ageing Schedule*							
Particulars	**Not due**	**0-6 months**	**6 months-1 years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 30th September, 2025							
(i) Undisputed, considered good	-	1,799.16	357.19	38.55	-	-	2,194.90
(ii) Undisputed, credit impaired	-	-	79.45	28.45	35.59	72.88	216.37
	-	1,799.16	436.64	67.00	35.59	72.88	2,411.27
Less: Expected credit loss allowance	-	-	(79.45)	(28.45)	(35.59)	(72.88)	(216.37)
Total	-	**1,799.16**	**357.19**	**38.55**	-	-	**2,194.90**

Trade Receivables Ageing Schedule*							
Particulars	**Not due**	**0-6 months**	**6 months-1 years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 30th September, 2024							
(i) Undisputed, considered good	-	1667.32	67.06	15.06	-	-	1,749.44
(ii) Undisputed, credit impaired	-	-	28.74	132.17	49.33	70.30	280.54
	-	1,667.32	95.80	147.23	49.33	70.30	2,029.98
Less: Expected credit loss allowance	-	-	(28.74)	(132.17)	(49.33)	(70.30)	(280.54)
Total	-	**1,667.32**	**67.06**	**15.06**	-	-	**1,749.44**

Trade Receivables Ageing Schedule^							
Particulars	**Not due**	**0-6 months**	**6 months-1 years**	**1-2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2025							
(i) Undisputed, considered good	-	1,726.00	137.74	16.98	-	-	1,880.72
(ii) Undisputed, credit impaired	-	-	37.15	39.61	39.62	63.02	179.40
	-	1,726.00	174.89	56.59	39.62	63.02	2,060.12
Less: Expected credit loss allowance	-	-	(37.15)	(39.61)	(39.62)	(63.02)	(179.40)
Total	-	**1,726.00**	**137.74**	**16.98**	-	-	**1,880.72**

Trade Receivables Ageing Schedule*							
Particulars	**Not due**	**0 - 6 months**	**6 months - 1 years**	**1 - 2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2024							
(i) Undisputed, considered good	-	2,202.88	124.91	189.67	-	-	2,517.46
(ii) Undisputed, credit impaired	-	-	41.33	62.84	45.40	44.12	193.69
	-	2,202.88	166.24	252.51	45.40	44.12	2,711.15
Less: Expected credit loss allowance	-	-	(41.33)	(62.84)	(45.40)	(44.12)	(193.69)
Total	-	**2,202.88**	**124.91**	**189.67**	-	-	**2,517.46**

Trade Receivables Ageing Schedule*							
Particulars	**Not due**	**0 - 6 months**	**6 months - 1 years**	**1 - 2 Years**	**2-3 Years**	**More than 3 Years**	**Total**
As at 31st March, 2023							
(i) Undisputed, considered good	-	1,653.13	41.00	-	-	-	1,694.13
(ii) Undisputed, credit impaired	-	-	47.10	52.07	19.84	40.92	159.93
	-	1,653.13	88.10	52.07	19.84	40.92	1,854.06
Less: Expected credit loss allowance	-	-	(47.10)	(52.07)	(19.84)	(40.92)	(159.93)
Total	-	**1,653.13**	**41.00**	-	-	-	**1,694.13**

*The Group has prepared the ageing schedule from the date of invoice.
There are no disputed trade receivables.

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Clean Max Enviro Energy Solutions Limited Mumbai

[illegible]

Sr. No.	Name of the Company/LLP	Activity	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
14th Floor, Central Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

Sr. No.	Name of the Company & LLP	Description	Date of Investment	Name of the Investee	As at [illegible] 2025	As at [illegible] 2024	As at [illegible] 2023	As at [illegible] 2022	As at [illegible] 2021
99	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
103	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

CSR & CO LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Sr. No.	Name of the Corporate Debtor	Particulars	Material exposure	Amount of exposure	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
79	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
80	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
81	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
82	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
83	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants
[illegible]

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

Sr. No.	Name of the Company/LLP	Details	Rate of interest	Terms of repayment	As at 30th September, 2023	As at 30th September, 2022	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]					[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		

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Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

[illegible]

Sr No	Name of the Company/LLP	Details	Role of Interest	Nature of Engagement	[illegible]	[illegible]	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Pvt. Ltd. Limited)
CIN: [illegible]
Notes to the Restated Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Issuance	Terms of Repayment	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]

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Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN - [illegible]
Notes to the Restated Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Terms of Repayment	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible] Clean Max Enviro Energy Solutions [illegible] Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]

Notes to the Standalone Financial Statements

Sr. No.	Name of the Entity in the group	Nature	Date of Incorporation	% of holding as at March 31, 2025	% of holding as at March 31, 2024
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Standard Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Sanction	Purpose of Repayment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: U74999MH2017PLC299147
Notes to the Restated Consolidated Financial Statements

Sr. No.	Name of the Company/LLP	Principle	Date of Notice	Terms of Agreement	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
42	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
43	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
44	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
45	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

For B S R & Co. LLP
Chartered Accountants

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly Known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

Sr. No.	Name of the Company (LLP)	Remarks	Date of Incorporation	Status of Incorporation	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
48	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
50	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly Intensive Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Standard Consolidated Financial Statements
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Incorporation	Terms of Agreement	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		
		Total			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Sr. No.	Name of the Company LLP	Security	Date of Issuance	Nature of Agreement	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2025
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	-	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]		-	-	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]		-	-	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN - U[illegible]
Time to the Restated Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Remarks	Date of Receipt	Status of Payment	Year 2019 September, 2021	Year 2020 September, 2021	Year 2021 March, 2022	Year 2022 March, 2023	Year 2023 March, 2024
1	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-

BSR & Co. LLP
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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible] Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
Notes forming part of the Unaudited Financial Information for
[illegible]

Sr. No.	Name of the Company / LLP	Activity	Date of Incorporation / Acquisition	Country of Incorporation	As at 30th September, 2025	As at 30th September, 2024	Year ended 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
[illegible]
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Issuance	Terms of Repayment	As at 30th September, 2024	As at 30th September, 2023	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

(from Clean Max Enviro Energy Solutions (Gujarat) Limited (formerly known as Clean Max Surya Energy Solutions Private Limited)

Notes to the Restated Consolidated Financial Information

(₹ in Lakhs, except share data and unless otherwise stated)

Sr. No.	Name of the Corporate CSR	Projects	Mode of spend	Amount spent during the year	Amount spent for the year ended March 31, 2025	Amount spent for the year ended March 31, 2024	Amount spent for the year ended March 31, 2023	Amount spent for the year ended March 31, 2022
10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: U40300MH2011PLC[illegible]
Time to the Restated Consolidated Financial Information
(Amount in Lakhs, unless otherwise stated)

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Interest repayment	As at 30th September, 2024	As at 30th September, 2023	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

Sr. No.	Name of the Company (LLP)	Details	Date of Interest	Period of Delay/Default	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		-	-	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

Notes to the Financial Consolidated Financial Information

[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Sanction	Terms of Repayment	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Clean Max Enviro Energy Solutions Limited
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Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
Notes to the Standard Financial Statements
[illegible]

Sr. No.	Name of the Company/LLP	Amount	Date of Balance	Type of Employee	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
Statement of Financial Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Assets	Date of Incorporation	Date of Acquisition	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2025
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				

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14th Floor, Central Wing and North Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions (Private) Limited)
[illegible]
Notes to the Standard Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company LLP	Penalty	Date of Incurrence	Nature of Impugnment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2022
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				

BSR & Co. LLP
Chartered Accountants
Central B Wing and North C Wing, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063

Clean Max Enviro Energy Solutions Limited
Mumbai

Sr. No.	Nature of the charge (s)	Particulars	Name of lenders	Amount outstanding	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
01	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
02	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
03	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
04	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

CIN: U74999MH2018PLC314404

Notes on the Standalone Unaudited Financial Information

(₹ in lacs / Amount in million, unless otherwise stated)

Sr. No.	Name of the Company/LLP	Remarks	Date of Investment	Purpose of Investment	As at June 30,2025	As at June 30,2025	As at March 31,2025	As at June 30,2024	As at March 31,2024
(i)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(ii)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(iii)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(iv)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(v)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

For B S R & Co. LLP
Chartered Accountants

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

Mumbai

[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Issuance	Terms of Repayment	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Nonconvertible Bonds Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Remarks	Date of Initial Acct	Date of Subsequent Acct	As at 30th September, 2024	As at 31st September, 2024	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2025
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
14th Floor, Central B Wing, North C Wing, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
[illegible]
[illegible]

Sr. No.	Name of the Company LLP	Security	Date of Issuance	Terms of Repayment	As at 30th September, 2018	As at 31st September, 2018	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2020
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]					[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

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14th Floor, Central B Wing, North C Wing, Nesco IT Park, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

[illegible]

[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Sanction	Terms of Repayment	As at 24th September, 2023	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2027
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Pvt Ltd)
[illegible]
[illegible]
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Terms of Agreement	As at 30th September, 2023	As at 30th September, 2022	As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2020
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Sr. No.	Name of the Company / LLP	Remarks	Nature of report	Name of the person(s)	As at 30th September, 2025	As at 30th September, 2024	Income / (Loss) for the year ended 30th September, 2025	Profit / (Loss) for the year ended 30th September, 2024	Total Income for the year ended 30th September, 2025
(i)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(ii)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(iii)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(iv)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
(v)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

Sr. No.	Name of the Company/LLP	Remarks	Date of Request	Reason of Employment	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2026	As at 31st March, 2027
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

Sr. No.	Name of the Company/CIN	Security	Date of Interest	Terms of Repayment	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
Tech Mark, Central Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

[illegible]

Sr. No.	Name of the Company LLP	Security	Date of Issuance	Terms of Repayment	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]	As at [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				

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Central Building and North Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Restated Consolidated Financial Statements
Clean Max Enviro Energy Solutions Limited

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Terms of Repayment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly Known as Clean Max Enviro Energy Solutions Private Limited)
CIN: U40300MH2017PLC300475
Notes to the Restated Consolidated Financial Statements

Sr. No.	Name of the Company/LLP	Security	Date of Issuance	Date of Repayment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
14th Floor, Central B Wing, North Carolina, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly Known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
[illegible]
[illegible]

Sr. No.	Name of the Company LLP	Security	Date of Advance	Terms of Repayment	As at 30th September, 2023	As at 30th September, 2022	As at 31st March, 2023	As at 31st March, 2022	As at 31st March, 2021
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
1st Floor, Central Wing and North Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

[illegible]

[illegible]

Sr. No.	Name of the Company/LLP	Remarks	Date of entrance	Terms of agreement	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Sr. No.	Name of the Company/ LLP	Remarks	Name of Subsidiary	Nature of Relationship	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Restated Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Activity	Date of Interest	Terms of Repayment	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2025
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]				

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Chartered Accountants
Mumbai

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Standard Consolidated Financial Statements
Company Secretary Certificate [illegible]

Sr. No.	Name of the Company LLP	Activity	Date of Initiation	Terms of Engagement	As at 30th September, 2023	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly Known as Clean Max Enviro Energy Solutions Private Limited)
[illegible]
Notes to the Financial Statements for the Financial Information
[illegible]

Sr. No.	Name of the Company	Remarks	Date of Interest	Terms of Agreement	As at 30th September 2023	As at 31st December 2023	As at 31st March 2024	As at 30th March 2024	As at 31st March 2025
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		

BSR & Co. LLP
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)

[illegible]

[illegible]

Sr. No.	Name of the Company/LLP	Remarks	Date of revision	Extent of equity	As at 30th September, 2021	As at 30th September, 2020	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	-
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-
					[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Total			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

BSR & Co. LLP
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Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN: [illegible]
Notes to the Restated Consolidated Financial Information
[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Terms of repayment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Total (a)			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Sr. No.	Name of the Company/LLP	Security	Date of Interest	Terms of repayment	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		Total (a)			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
		[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

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Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC306525
Notes to the Restated Consolidated Financial Information
(₹ in lakhs, except per share data and unless otherwise stated)

Note 36 : Segment
As per the Ind AS 108 on 'Operating Segments' the segment wise information is given below

The Managing Director of the Parent Company has been identified as the Chief Operating Decision Maker (CODM) of the Group and its joint ventures and associates. During the FY 2024-25, the Group and its joint ventures and associates have restated its previously reportable Segment CODM's review and revised segments are Segment A - Renewable Energy Power Sales and Segment B - Renewable Energy Services (reportable previously as previous years were Segment A - Renewable power projects segment, Segment B - Maintenance and other services, Segment C - Power sale segment and Segment D - Carbon credits). Segment A - Renewable Energy Power Sales includes the previously classified Power sale segment and Carbon credits whereas all other previously classified segments are clubbed to Segment B - Renewable Energy Services.

As per the requirements of Ind AS 108, the Company's joint ventures and associates is not classified Segment wise. Margin and EBITDA are the one of the major measures reviewed by the CODM. Resources and expenses directly attributable to segments are reported under each reportable segment. Expenses which are not directly identifiable to each reportable segment have been allocated on the basis of associated gross margins of the segment and management efforts. All other expenses which are not identifiable to segments have been disclosed as unallocable expenses. Assets and liabilities that are directly identifiable or allocable to segments are disclosed under each reportable segment. All revenues are from external customers, while there are no inter-segment transactions.

In the Restated Consolidated Financial Information, the segment related disclosures for comparative periods have been regrouped to confirm with the presentation and reporting in the current period in accordance with Ind AS 108

	Segment revenue	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	2,802.85	5,736.14	11,972.48	9,013.35	4,748.85
(b)	Segment B - Renewable Energy Services	2,651.07	960.45	3,266.18	5,180.08	4,547.67
(c)	Other unallocable	67.51	48.13	118.00	99.10	-
	Revenue from operations	5,521.43	6,744.66	14,957.66	14,892.53	9,296.52

	Segment gross margin	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	6,634.19	5,333.05	10,348.49	8,408.15	4,434.46
(b)	Segment B - Renewable Energy Services	672.47	265.62	466.95	1,166.54	583.79
(c)	Other unallocable	-	-	-	-	-
	Gross margin	7,306.66	5,598.65	10,815.44	9,574.69	5,018.25

	Segment EBITDA	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	6,179.27	4,993.95	9,882.70	6,679.92	3,764.19
(b)	Segment B - Renewable Energy Services	529.41	253.84	549.01	1,051.44	487.80
(c)	Other unallocable	(522.01)	(329.44)	97.48	(606.63)	(1,092.79)
	EBITDA	6,186.68	4,917.46	10,529.21	7,431.73	4,059.19

	Segment results	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	2,580.97	1,967.72	3,247.74	3,954.74	1,717.17
(b)	Segment B - Renewable Energy Services	192.64	253.84	549.01	1,051.44	481.80
	Segment results	2,773.61	2,141.28	3,796.35	5,006.18	2,198.97
	Other unallocable	(458.95)	(379.95)	(1,141.98)	(348.21)	(292.47)
	Depreciation, impairment and amortisation expenses	1,722.57	1,161.63	2,469.50	2,215.72	1,170.15
	Unallocated items	-	-	-	817.66	891.90
	Interest expense	580.91	438.64	893.18	438.39	433.18
	Profit/(Loss) for the period/year	190.84	65.38	194.29	(295.49)	(994.73)

Footnote:
(a) Segment A - Renewable Energy Power Sales:
- Interest income - Rs. 227.84 million (30th September 2024: Rs. 180.25 million; 31st March 2025: Rs. 384.80 million; 31st March 2024: Rs. 208.00 million and 31st March 2023: Rs. 87.17 million)
- Finance cost - Rs. 1,488.49 million (30th September 2024: Rs. 2,998.36 million; 31st March 2025: Rs. 4,941.48 million; 31st March 2024: Rs. 4,932.26 million and 31st March 2023: Rs. 2,106.51 million)
- Share of profit in joint ventures and associate - Rs. 35.60 million (30th September 2024: Rs. 30.66 million; 31st March 2025: Rs. 75.52 million; 31st March 2024: Rs. 13.05 million and 31st March 2023: Rs. 19.53 million)

Segment B - Renewable Energy Services:
- Interest cost - Rs. 339.91 million (30th September 2024: Rs. Nil; 31st March 2025: Rs. Nil; 31st March 2024: Rs. Nil and 31st March 2023: Rs. Nil)

Other unallocable:
- Interest income - Rs. 7.25 million (30th September 2024: Rs. 11.85 million; 31st March 2025: Rs. 19.75 million; 31st March 2024: Rs. 32.10 million and 31st March 2023: Rs. 41.71 million)
- Finance cost - Rs. 134.70 million (30th September 2024: Rs. 54.95 million; 31st March 2025: Rs. 249.70 million; 31st March 2024: Rs. 201.38 million and 31st March 2023: Rs. 115.69 million)

	Segment assets	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	1,59,258.99	94,478.24	1,22,397.21	87,905.21	64,232.85
(b)	Segment B - Renewable Energy Services	3,817.67	2,349.25	3,261.15	3,475.16	2,960.19
(c)	Unallocated	7,279.69	5,324.11	6,139.84	7,064.61	2,799.01
	Total	1,70,356.35	1,02,151.59	1,31,798.20	98,268.47	70,001.26

	Segment liabilities	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
(a)	Segment A - Renewable Energy Power Sales	1,24,846.55	67,711.43	94,643.00	62,920.55	49,080.21
(b)	Segment B - Renewable Energy Services	2,681.92	3,084.13	2,730.06	3,251.13	2,481.47
(c)	Unallocated	7,997.78	3,541.29	4,131.68	3,254.00	3,803.15
	Total	1,35,464.99	74,337.85	1,01,744.80	69,425.68	55,364.82

Information about major customers:
There is no single customer from whom the Group and its joint ventures and associate has collections more than 10% of its total revenue

Clean Max Enviro Energy Solutions Limited Mumbai

BSR & Co. LLP Chartered Accountants

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2018PLC308125
Notes to the Restated Consolidated Financial Information
(₹ in lakhs, unless stated otherwise)

Information about geographical areas:
Disaggregation of revenue from external customers is presented in the following table:

	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Revenue from Renewable Energy Power Sale					
Within India	5,788.21	5,648.41	11,685.76	8,553.98	[illegible]
Outside India	480.29	165.91	385.72	811.44	81.56
Revenue from Renewable Energy Services					
Within India	1,921.26	748.98	3,578.28	4,979.93	1,731.92
Outside India	128.69	299.93	394.73	1,181.01	285.75

Note 57: Disclosure pursuant to section 186 of the Companies Act, 2013 and under Regulation 53(f) read together with Para A Schedule V of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Name of the Company	Relationship	Purpose of utilization of loan/ advance	Amount Outstanding as at the period/ end					Maximum Principal Amount Outstanding during the year (including interest accrued)				
			As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023	For the six months period ended 30th September, 2025	For the six months period ended 30th September, 2024	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cleanmax Alpha Limited (LLP)	Associate*	Business Use	-	365.48	-	364.00	531.75	-	1,121.99	-	153.79	732.00
Cleanmax Hestia Solar (LLP)	Joint Venture	Business Use	0.71	0.68	0.71	1.38	-	0.76	0.64	1.44	1.42	-
Cleanmax Energy Renewable Assets VIII LLP	Joint Venture	Business Use	3.16	-	3.36	-	-	2.21	-	4.56	-	-

*With effect from October 2024 Cleanmax Alpha Limited ceased to be an associate of the Company pursuant to acquisition of remaining 49% stake in Cleanmax Solar Alpha Limited.
Refer note 2 for the basis of preparation in accordance with section 186 of the Companies Act, 2013.

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Clean Max Enviro Energy Solutions Limited Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
All amounts in Rupees unless otherwise stated

Note 38 Other Regulatory Disclosures

(i) The Group has not made any delay in Registration of Charges under the Companies Act, 2013 except for following

Sr. No	Nature of security created	Date of agreement	Due date of filing	Date of filing Charge	Reason for Delay	Location
1	Unattested Deed of Hypothecation dated August 25, 2025 (DOH) executed by Clean Max Uranus Private Limited (Company) in favour of IDBI Trusteeship Services Limited (Security Trustee), for availing facility of INR 86,75,00,000/- and all outstandings and Hypothecation dated August 25, 2025 (DOH) executed by Clean Max Uranus Private Limited (Company) in favour of IDBI Trusteeship Services Limited (Security Trustee)	25-Aug-25	24-Sep-25	06-Oct-25	Due to certain technical challenges while uploading on the portal	Registrar of Companies (ROC), Mumbai
2	Deed of Guarantee dated June 25, 2025 executed by Clean Max Enviro Energy Solutions Limited (Guarantor) (erstwhile Clean Max Enviro Energy Solutions Private Limited) in favour of Catalyst Trusteeship Limited (Security Trustee), for securing term loan facility of Rs. 67,78,00,000 (Facility) availed by Clean Max Pristine Private Limited (Borrower)	25-Jun-25	24-Jul-25	12-Sep-25	Due to delay in receipt of signed Deed of Guarantee	Registrar of Companies (ROC), Mumbai
3	Unattested Deed of Hypothecation (DOH) dated July 21, 2025 executed by the Company (erstwhile Clean Max Enviro Energy Solutions Private Limited) in favour of IDBI Trusteeship Services Limited (as Security Trustee) for the benefit of the Lenders and other finance parties to secure the rupee facilities for an aggregate principal amount not exceeding Rs. 24,55,00,000 (Facility)	21-Jul-25	19-Aug-25	04-Sep-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
4	Amended and Restated Deed of Hypothecation dated 23 July 2025, entered between Clean Max Enviro Energy Solutions Limited (erstwhile Clean Max Enviro Energy Solutions Private Limited) (Borrower) in favour of Indusind Bank Limited (Bank) for facility amounting to INR 2,42,80,00,000	23-Jul-25	21-Aug-25	22-Aug-25	Due to certain technical challenges while uploading on the portal	Registrar of Companies (ROC), Mumbai
5	Unattested Deed of Hypothecation (DOH) dated July 21, 2025 executed by Clean Max Enviro Energy Solutions Limited (erstwhile Clean Max Enviro Energy Solutions Private Limited) (Company) in favour of IDBI Trusteeship Services Limited (as Security Trustee), and (ii) Pledge Agreement dated 21 July, 2025 executed amongst the Company, Clean Max Nabia Private Limited (Borrower) and Security Trustee (Pledge Agreement), each for the benefit of the Lenders and other finance parties to secure the rupee facilities for an aggregate principal amount not exceeding Rs. 29,70,00,000 (Facility)	21-Jul-25	19-Aug-25	20-Aug-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
6	(i) Unattested Deed of Hypothecation (DOH) dated July 21, 2025 executed by Clean Max Enviro Energy Solutions Private Limited (Company) in favour of IDBI Trusteeship Services Limited (as Security Trustee), and (ii)Pledge Agreement dated July 21, 2025 executed amongst the Company, Clean Max Namada Private Limited (Borrower) and Security Trustee (Pledge Agreement), each for the benefit of the Lenders and other finance parties to secure the rupee facilities for an aggregate principal amount not exceeding Rs. 27,45,00,000 (Facility)	21-Jul-25	19-Aug-25	20-Aug-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
7	Unattested Deed of Hypothecation (DOH) dated July 21, 2025 executed by Clean Max Enviro Energy Solutions Limited (erstwhile Clean Max Enviro Energy Solutions Private Limited) Company) in favour of IDBI Trusteeship Services Limited (as Security Trustee), and (ii) Pledge Agreement dated 21 July, 2025 executed amongst the Company, Clean Max Everglades Private Limited (Borrower) and Security Trustee (Pledge Agreement), each for the benefit of the Lenders and other finance parties to secure the rupee facilities for an aggregate principal amountnot exceeding Rs. 52,95,00,000 (Facility)	21-Jul-25	19-Aug-25	20-Aug-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
8	(i) Unattested Deed of Hypothecation (DOH) dated July 21, 2025 executed by Clean Max Enviro Energy Solutions Private Limited (Company) in favour of IDBI Trusteeship Services Limited (as Security Trustee), and (ii)Pledge Agreement dated July 21, 2025 executed amongst the Company, Clean Max Aides Private Limited (Borrower) and Security Trustee (Pledge Agreement), each for the benefit of the Lenders and other finance parties to secure the rupee facilities for an aggregate principal amount not exceeding Rs. 28,70,00,000 (Facility)	21-Jul-25	19-Aug-25	20-Aug-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
9	Deed of Hypothecation dated 21 July 2025 executed by Clean Max Aides Private Limited (Borrower) in favour of IDBI Trusteeship Service Limited (Security Trustee) for securing credit facility availed by the Company for an amount aggregating to INR 28,70,00,000 (Facility)	21-Jul-25	19-Aug-25	20-Aug-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
10	Unattested Deed of Hypothecation dated 19 March 2025 ("Deed") executed by Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (Hypothecator) in favour of ICICI Bank Limited	19-Mar-25	17-Apr-25	14-May-25	Due to delay in receipt of signed Deed of Hypothecation	Registrar of Companies (ROC), Mumbai
11	Unattested Deed of Pledge of Shares dated 27th December, 2023 executed by Clean Max Enviro Energy Solutions Limited (formerly known as Clean Max Enviro Energy Solutions Private Limited) (Pledgor) and Clean Max Kranos Private Limited (Borrower) in favour of Catalyst Trusteeship Limited (Security Trustee) to secure financial assistance by way of rupee term loan of Rs. 3,45,20,00,000/- availed by Borrower	27-Dec-23	26-Jan-24	23-Feb-24	Due to certain technical challenges while uploading on portal	Registrar of Companies (ROC), Mumbai
12	Unattested deed of pledge of shares dated 25th November, 2022 executed by Clean Max Kranos Private Limited in favour of Catalyst Trusteeship Limited read with the Master Amendment Agreement dated 28th August, 2023 and Deed of Adherence dated 28th August, 2023	28-Aug-23	27-Sep-23	04-Oct-23	Due to certain technical challenges while uploading on portal	Registrar of Companies (ROC), Mumbai
13	Pledge Agreement dated 2nd June, 2023, entered into between the Company and IDBI Trusteeship Services Limited (Security Trustee) for creating a charge by way of Pledge of Securities as defined under the attached Pledge Agreement for securing the facilities availed by Clean Max Matahari Private Limited (Borrower)	02-Jun-23	01-Jul-23	27-Jul-23	Due to certain technical challenges while uploading on portal	Registrar of Companies (ROC), Mumbai
14	Pledge Agreement dated 2nd June, 2023, entered into between the Company and IDBI Trusteeship Services Limited (Security Trustee) for creating a charge by way of Pledge of Securities as defined under the attached Pledge Agreement for securing the facilities availed by Clean Max Sanra Private Limited (Borrower)	01-Jun-23	01-Jul-23	27-Jul-23	Due to certain technical challenges while uploading on portal	Registrar of Companies (ROC), Mumbai
15	Pledge Agreement dated 2nd June, 2023, entered into between the Company and IDBI Trusteeship Services Limited (Security Trustee) for creating a charge by way of Pledge of Securities as defined under the attached Pledge Agreement for securing the facilities availed by Clean Max Themati Private Limited (Borrower)	02-Jun-23	01-Jul-23	27-Jul-23	Due to certain technical challenges while uploading on portal	Registrar of Companies (ROC), Mumbai

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Clean Max Enviro Energy Solutions Limited Mumbai

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CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information
(Currency: Amount in Crores, unless otherwise stated)

(ii) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent Company, subsidiaries and joint venture incorporated in India to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent Company, subsidiaries and joint venture incorporated in India ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) No funds have been received by the Parent Company, subsidiaries and joint venture incorporated in India from any person(s) or entity(ies), including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Group shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iv) In relation to the specific purposes term loans and borrowings as disclosed under Long Term borrowings, the Parent Company, subsidiaries and joint venture incorporated in India has used the funds for the purposes for which they were taken.

(v) The Parent Company, subsidiaries and joint venture incorporated in India are not a wilful defaulter under guidelines on wilful defaulters issued by the Reserve Bank of India.

(vi) The Parent Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the reporting period/year, from banks on the basis of security of current assets. However, the Parent Company is required to submit any quarterly returns or statements of current assets with such banks in relation to such sanctioned working capital limits upon request from Bank and no such request has been received from the lenders during the reporting period/year.

Note 59 Going Concern
As at six months period ended 30th September, 2025, the current liabilities have exceeded the current assets by Rs 10,024.99 million. Given the nature of its business and based on current overall business plan of the the Group and its joint ventures which includes realisation of predicted cash flows from operations (including cashflows to be generated on sale of power from operations as well as contracted, under construction capacity, both of which are backed by long term off-site PPAs and sale of projects under construction), the sanctioned undrawn loan facilities from various lenders and the roll forward and refinance options available to optimise working capital limits, and inflow on account of sale of non-controlling interest to third party investor, the Board of Directors have concluded on the ability of the the Group and its joint ventures to generate sufficient future cashflows to be able to meet its obligations as and when due, in the foreseeable future and accordingly, the Restated Consolidated Financial Information have been prepared on a going concern basis.

Note 60
Computation of Net-worth

	As at 30th September, 2025	As at 30th September, 2024	As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2023
Paid up share capital (a)					
- Equity share capital	101.44	48.63	50.72	43.99	36.27
- Compulsorily convertible preference share capital*	-	-	-	-	19.39
Reserves and surplus (b)					
- Securities premium*	28,032.25	27,185.07	28,082.97	23,189.71	16,538.01
- Retained earnings*	(4,731.44)	(5,509.31)	(5,063.95)	(6,100.00)	(5,369.77)
- Statutory reserve created out of profits	0.03	0.03	0.03	0.03	0.03
- Share options outstanding account (created out of profit and loss account)	1,082.80	659.89	885.62	452.89	279.00
- Debenture Redemption Reserve	599.00	599.00	599.00	599.00	599.00
Net worth (a + b)	25,983.38	22,983.31	25,454.39	18,179.62	12,099.33

* "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the Restated Consolidated Statement of Assets and Liabilities, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

Note 61
i. The Parent Company and subsidiaries (excluding LLPs) incorporated in India did not have any material transactions with companies struck off under Section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
ii. The Parent Company and subsidiaries (excluding LLPs) incorporated in India has not any entered in scheme of arrangement under section 230 to 237 of Companies Act, 2013.
iii. The Parent Company, subsidiaries and joint venture incorporated in India does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provisions of Income Tax Act, 1961).
iv. The Parent Company and subsidiaries (excluding LLPs) incorporated in India has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the companies (Restriction on number of layers) Rules, 2017.

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai

Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425
Notes to the Restated Consolidated Financial Information

Note 62
The Restated Consolidated Financial Information of the Group have been approved for issuance in accordance with the resolution of the board of directors on 19th November, 2025

As per our report of even date attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No : 101248W/W-100022

Amruhtha Godbole
Partner
Membership No 105149
Place Mumbai
Date 19th November, 2025

For and on behalf of the Board of Directors of
Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited)
CIN : U93090MH2010PLC208425

Kuldeep Jain	**Pratap Jain**	**Nikunj Ghodawat**	**Dinesh Parida**
Managing Director	*Director*	*Chief Financial Officer*	*Company Secretary and Compliance Officer*
DIN 02683041	DIN 00101829		Membership no F8689
Place Mumbai	Place: Mumbai	Place Mumbai	Place Mumbai
Date 19th November, 2025	Date 19th November 2025	Date 19th November 2025	Date 19th November, 2025

BSR & Co. LLP
14th Floor, Central B Wing and North C Wing, Nesco IT Park, Nesco - 3rd, Western Express Highway, Goregaon (East), Mumbai - 400 063
Chartered Accountants

Clean Max Enviro Energy Solutions Limited
Mumbai