

CEAT Partners with CleanMax for Multi-State ~59 MW Hybrid Wind-Solar Projects Across its Key Manufacturing Hubs

Highlights

- The ~59 MW hybrid capacity across Gujarat and Tamil Nadu is aimed at providing renewable energy to CEAT's Halol facility in Gujarat and Kanchipuram facility in Tamil Nadu under a group captive model
- The projects are expected to generate ~13.58 crore units of renewable electricity annually, taking CEAT's clean power content to around 60%

Mumbai, India, January 14, 2026: CEAT, a leading Indian tyre manufacturer, has partnered with CleanMax Enviro Energy Solutions Limited ("CleanMax") to source renewable power through a ~59 MW hybrid wind-solar project, for CEAT's Halol facility in Gujarat and Kanchipuram facility in Tamil Nadu under a group captive model. CleanMax, a Brookfield-backed company, is currently the largest renewable energy provider for the commercial and industrial sector in India (as of July 31, 2025) and a net-zero and decarbonization solutions provider.

The hybrid structure of these projects is expected to combine the complementary generation profiles of wind and solar, ensuring a consistent energy output and higher plant load factor ("PLF"). This approach also enhances grid stability, which is critical for energy-intensive manufacturing operations.

Together, the projects are expected to generate ~13.58 crore units of clean power annually. This generation is anticipated to reduce CO₂ emissions by around 1,00,000 tonnes per year, equivalent to the plantation of nearly 4.5 million trees annually. The project is expected to increase CEAT's clean power content to around 60%.

Mr. Kuldeep Jain, Managing Director, Clean Max Enviro Energy Solutions Limited, said, *"We are proud to collaborate with CEAT, a globally recognised brand in the automotive sector, and support its strategic sustainability objectives by enabling the decarbonisation of operations across its key manufacturing hubs. These projects demonstrate how well-structured collaborations can accelerate the adoption of renewable energy and build a more sustainable energy future for large-scale manufacturing."*

Commenting on the partnership, **Mr Roopesh R., Senior Vice President - Procurement, CEAT** said, *"This long-term partnership with CleanMax allows CEAT to strengthen our renewable energy footprint across Gujarat and Tamil Nadu. Sustainability is an important part of how we plan for the long term and CEAT is committed to grow our business that serves our customer responsibly while remaining resilient for the future. As a company already advancing in areas such as green sourcing, sustainable transportation, biodegradable packaging, sustainable manufacturing and reduced distribution emissions, integrating this hybrid wind-solar renewable energy is a natural and strategic progression in our sustainability journey."*

These hybrid projects will bring cost efficiencies at our key manufacturing facilities and will help us in our journey to produce tyres with low carbon footprint – and be a benchmark in the industry.”

This synergy enables CEAT to advance its sustainability goals while leveraging CleanMax’s proven expertise in delivering renewable energy for the C&I sector. The partnership is expected to strengthen CEAT’s energy security, improve operational efficiency, and contribute to significant annual reductions in carbon emissions, enabling its long-term journey towards net-zero operations.

About Clean Max Enviro Energy Solutions Limited:

CleanMax is the largest renewable energy company in India’s Commercial and Industrial sector, as of July 31, 2025, with 2.54 GW of operational, owned, and managed renewable capacity across India, the Middle East, and South-East Asia as of July 31, 2025. Backed by a skilled and professional team, CleanMax also has 2.53 GW of contracted, yet to be executed capacity, as of July 31, 2025.

Focused on being the sustainability & net-zero partner choice for corporates, CleanMax provides diverse solutions, including rooftop solar projects, solar farms, wind farms and wind-solar hybrid farms to its customers, and has further expanded its portfolio to include carbon credit solutions as well. CleanMax holds a leading position with the largest customer base amongst C&I renewable energy players in India with 531 customers as of March 31, 2025, with repeat clients accounting for 77.28% of new contracted volumes in Fiscal 2025.

CleanMax’s solutions are aimed at helping accelerate its customers’ shift to clean energy. Companies across industries such as data centres, AI and technology, cement, steel, industrial manufacturing, FMCG, pharmaceuticals, real estate and global capability centres have relied on CleanMax as their Net Zero Solutions provider.

About CEAT Ltd (www.ceat.com):

Founded in 1924 in Italy, CEAT is a leading tyre manufacturer with a strong presence in over 110 countries.

Headquartered in Mumbai, India, CEAT is the flagship company of the RPG group. It produces more than 41 million high-performance tyres, catering to various segments like 2-3 Wheelers, Passenger and Utility Vehicles, Commercial Vehicles and Off-Highway Vehicles.

CEAT is the first tyre brand in the world to receive the prestigious Deming Grand Prize from the Union of Japanese Scientists and Engineers (JUSE), for outstanding achievement in the field of Total Quality Management. It is also the first tyre brand in the world to be awarded Lighthouse Designation by the World Economic Forum for its use of fourth industrial revolution technologies.

About RPG Group (www.rpggroup.com):



RPG Group, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4.4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

Disclaimer:

Clean Max Enviro Energy Solutions Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its equity shares and has filed a draft red herring prospectus dated August 16, 2025 ("DRHP") with the Securities and Exchange Board of India ("SEBI") and the stock exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the book running lead managers, Axis Capital Limited, J.P. Morgan India Private Limited, BNP Paribas, HSBC Securities and Capital Markets (India) Private Limited, IIFL Capital Services Limited, Nomura Financial Advisory and Securities (India) Private Limited, BOB Capital Markets Limited, and SBI Capital Markets Limited at www.axiscapital.co.in, www.jpmypl.com, www.bnpparibas.co.in, www.business.hsbc.co.in/en-gb/regulations/hsbc-securities-and-capital-market, <https://www.iiflcapital.com>, www.nomuraholdings.com/company/group/asia/india/index, <https://www.bobcaps.in/offer-documents>, and <https://www.sbicans.com/mandates-listing/>, respectively, and the websites of the stock exchange(s) at www.nseindia.com and www.bseindia.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai, SEBI and Stock Exchanges, including the section titled "Risk Factors", when available. Potential investors should not rely on the DRHP for any investment decision.

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