

CLEANMAX & GUJARAT ALKALIES AND CHEMICALS LIMITED PARTNER TO ACCELERATE INDUSTRIAL DECARBONISATION THROUGH 75.90 MW WIND & 84.34 MWp SOLAR POWER PROJECT IN GUJARAT

Highlights

- CleanMax to supply hybrid renewable energy from 75.90 MW wind and 84.34 MWp solar capacity to Gujarat Alkalies and Chemicals Limited's Dahej and Vadodara manufacturing units under the group captive structure
- Project being developed across four renewable energy sites in Gujarat – Kalikanagar, Aji Dahisarda, Rajula and Ghuntu

Mumbai/Gandhinagar, India, June 03, 2026:

Gujarat Alkalies and Chemicals Limited ("GACL" or "the Company"), one of India's leading chlor-alkali companies, has partnered with Clean Max Enviro Energy Solutions Limited ("CleanMax") to source hybrid renewable energy for its manufacturing operations in Gujarat. The project will comprise of 75.90 MW of wind capacity and 84.34 MWp of solar capacity, from which hybrid renewable energy will be supplied to GACL's Dahej and Vadodara units under the group captive structure. 100% power generated from the said facilities will be utilized by GACL. This will support the Company's transition toward cleaner and more sustainable industrial operations and will contribute towards our Nation's commitment for achieving net-zero carbon emissions.

The project is being implemented across four of CleanMax's renewable energy sites in Gujarat, Viz. Kalikanagar, Aji Dahisarda, Rajula and Ghuntu. Together, this project is expected to generate ~36.9 crore units of clean power annually. This generation is anticipated to reduce CO₂ emissions by ~2,64,204 tons per year and is equivalent to the environmental benefit of planting nearly 15.27 million trees annually. The project is being executed in two phases across multiple renewable energy sites in Gujarat. Phase 1 comprises 16.50 MW of wind capacity and 21.701 MWp of solar capacity, while Phase 2 comprises 59.40 MW of wind capacity and 62.64 MWp of solar capacity. Both the phases will be commissioned in accordance with the contractual timelines as agreed between CleanMax and GACL. Once commissioned, it will

supply hybrid renewable power to GACL's manufacturing units. The partnership marks another step toward enabling large-scale industrial decarbonisation in India.

As one of India's most prominent chemical manufacturers, GACL holds a strong position in the domestic chlor-alkali industry. Chlor-alkali manufacturing is highly energy-intensive, making renewable energy integration critical for reducing emissions while maintaining reliable operations. Beyond sustainability, renewable energy improves cost competitiveness through price visibility and long-term savings. The Company continues to advance solutions that align environmental responsibility with operational efficiency. The adoption of renewable energy forms a key part of this strategy, with the Company already integrating clean energy sources into its operations to reduce its environmental footprint.

Supporting such large-scale industrial decarbonisation efforts, CleanMax has established a strong presence in Gujarat. As of March 31, 2026, CleanMax has ~844 MW of operational renewable energy capacity in Gujarat, strengthening its ability to support leading industrial customers such as GACL in their transition to cleaner energy. Favourable open-access policies, along with strong solar and wind resources, have further enabled industries in the state to increasingly integrate renewable power into their operations.

CleanMax continues to strengthen its role as a trusted Net-Zero transition partner for leading industrial companies across India. The collaboration with GACL reflects a shared commitment to accelerating renewable energy adoption while enabling reliable, sustainable power for large-scale industrial operations.

Smt. Avantika Singh, IAS, said, *"At GACL, sustainability is a central pillar of our long-term growth strategy. We are producers of chlor-alkali chemicals & manufacturing products with derivatives used across industries including textiles, paper, alumina, pharmaceuticals and water treatment. As one of India's leading chemical manufacturers, we are committed to adopting responsible and environmentally conscious practices across our operations. Our partnership with CleanMax enables us to integrate hybrid renewable energy into our power mix, strengthening energy reliability while advancing our commitment to reducing the environmental impact of our manufacturing processes."*

Mr. Kuldeep Jain, Founder and Managing Director, Clean Max Enviro Energy Solutions Limited, said, *"Our partnership with GACL demonstrates how large manufacturing companies can transition to renewable energy at scale while maintaining operational reliability. This also marks the single largest group captive deal for CleanMax. Gujarat remains a key market for CleanMax given its strong industrial base and favorable renewable energy resources, and we are proud to support leading companies like GACL in their net-zero journey."*

About Gujarat Alkalies and Chemicals Limited

Gujarat Alkalies and Chemicals Limited (GACL) was established in 1973 in Vadodara, Gujarat, to manufacture Caustic Soda and allied products. Promoted by the Government of Gujarat, GACL has emerged as one of the largest manufacturers of caustic soda, employing cutting-edge technology, groundbreaking research and development, and strategic diversification. From an initial capacity of 37,425 TPA caustic soda, the organization has enhanced its capacity to 8,52,400 TPA, with manufacturing facilities spread over four complexes, two in Vadodara and two in Dahej. GACL now offers more than 35 products used as raw materials in various industries. By providing quality raw materials used in numerous applications, GACL contributes to the growth of the chemical industry in the country.

About Clean Max Enviro Energy Solutions Limited

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) (“CleanMax”) is India's largest pureplay Commercial & Industrial (“C&I”) renewable energy company with more than 15 years of operations.

CleanMax’s contracted renewable energy portfolio reached 5.7 GW in FY 2025-26, with ~74% of new contracted capacity driven by existing customers, reflecting strong customer retention and long-term business visibility. The company today serves 588 customers across technology, digital infrastructure, manufacturing, and industrial sectors, with Data Centres & AI infrastructure customers contributing 42% of its contracted RE Power Sales portfolio. In May 2026, CARE Ratings upgraded CleanMax’s credit rating to CARE AA-/Stable, underscoring the company’s robust performance, expanding portfolio, and improved financial outcome. Its clientele includes global and Indian corporations such as Apple, Amazon, Meta, Cisco, Equinix, BASF, Shell, CEAT, and ST Telemedia Global Data Centres, among others.

CleanMax’s solutions are aimed at accelerating its customers’ shift to clean energy. Companies across industries such as data centres, AI and technology, cement, steel, industrial manufacturing, FMCG, pharmaceuticals, real estate and global capability centres have relied on CleanMax as their Net-Zero Solutions provider.