

## **GIFT ACCEPTANCE POLICY**

Aloha Ilio Rescue

### **Introduction:**

The Gift Acceptance Policy is an important document for Aloha Ilio Rescue as it ensures that all gifts received align with the mission and values of the organization and are managed in an ethical and responsible manner. This policy provides clear guidelines for the acceptance of gifts from individuals, foundations, government and corporate funders, ensuring that all gifts are used to further the organization's mission and goals. The policy will help to build strong relationships with our partners and donors and ensure that their generosity is used in the most effective and efficient way possible. By following this policy, the Aloha Ilio Rescue can ensure that it stays true to its mission and continues to make a positive impact in the communities it serves.

### **Overview:**

Aloha Ilio Rescue is a 501(c)(3) non-profit organization dedicated to serving the dogs of Big Island, seeking to rescue and rehome dogs who have few options for a live outcome. We also serve the community of pet owners with access to care, spay/neuter services and pet food to help keep pets in homes.. Our organization relies on the generosity of individuals, foundations, government and corporate funders to fulfill our mission and goals.

The following Gift Acceptance Policy sets forth the guidelines for accepting gifts on behalf of the organization. This policy ensures that gifts are accepted and managed in a responsible and ethical manner.

### **Acceptable Forms of Gifts:**

The organization will accept gifts in the form of cash, securities, real estate, planned gifts, in-kind donations, and other forms of property or assets as determined by the organization's board of directors.

### **Gift Valuation:**

The donor is responsible for obtaining an independent appraisal for gifts of real estate or other non-cash gifts if required by law. The organization will use the fair market value of the gift for tax purposes, as determined by the donor.

### **Gift Restrictions:**

The organization reserves the right to decline gifts that would create a conflict of interest or that impose undue restrictions or limitations on the organization's use of the gift. The organization will work with the donor to modify restrictions or limitations as necessary.

**Anonymous Gifts:**

The organization accepts anonymous gifts and will treat them with the same respect and confidentiality as gifts with donor information.

**Acknowledgement of Gifts:**

The organization will provide a receipt for all gifts received, acknowledging the gift and its value. The receipt will be sent to the donor within 30 days of receiving the gift.

**Stewardship of Gifts:**

The organization will use gifts for the purposes for which they were given, in accordance with donor restrictions, if any. If a donor-restricted gift cannot be used for the specified purpose, the organization will contact the donor for alternative designation or return the gift.

**Solicitation of Gifts:**

The organization will not engage in any activities that may be considered unethical or misleading in the solicitation of gifts.

**Review of Gift Acceptance Policy:**

This Gift Acceptance Policy will be reviewed annually by the board of directors and updated as necessary.