

Financial statements of

UNIONVILLE HOME SOCIETY

March 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Members of
UNIONVILLE HOME SOCIETY

Opinion

We have audited the financial statements of Unionville Home Society ("the Society"), which comprise the statement of financial position as at March 31, 2024 and the statement of operations and net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Licensed Public Accountants

TORONTO, Ontario
May 29, 2024

UNIONVILLE HOME SOCIETY

Statement of Financial Position

As at March 31,	2024	2023
Assets		
Current		
Cash (note 4)	\$ 5,131,217	\$ -
Investments (note 5)	10,312,878	2,784,064
Accounts receivable (note 6)	462,640	371,558
Public service bodies' rebate receivable	216,661	228,715
Prepaid expenses	102,863	76,740
Due from the Ministry of Long-Term Care (notes 13(a), (b))	642,476	22,790
Due from Unionville Home Society Foundation (note 3(b))	13,309	20,603
Due from Wyndham Gardens Apartments of Unionville (note 3(b))	-	26,324
Land held for sale	-	191,162
	16,882,044	3,721,956
Investments (note 5)	-	125,000
Capital assets (note 8)	7,500,102	7,555,251
	\$ 24,382,146	\$ 11,402,207
Liabilities and Net Assets		
Current liabilities		
Bank indebtedness	\$ -	\$ 334,841
Accounts payable and accrued liabilities (note 9)	2,106,638	2,819,020
Deferred revenue	8,133	14,083
Current portion of mortgage loan payable (note 10)	796,595	747,163
	2,911,366	3,915,107
Mortgage loan payable (note 10)	5,228,489	6,025,084
Deferred capital contributions (note 11)	1,160,086	1,178,467
	9,299,941	11,118,658
Net assets	15,082,205	283,549
	\$ 24,382,146	\$ 11,402,207
Commitment (note 12)		
Contingencies (note 13)		

See accompanying notes to the financial statements.

Approved by the Board:

____ Director

____ Director

UNIONVILLE HOME SOCIETY
 Statement of Operations and Net Assets

Year ended March 31,	2024	2023 (note 18)
Revenue		
Union Villa (schedule 1)	\$ 17,914,049	\$ 16,963,736
Investment income	704,511	37,885
Community Support Services Programs (schedule 2)	637,857	566,853
Geriatric Outreach Program	280,767	290,866
Administrative services cost recovery (note 3(a))	257,208	226,692
Unionville Community Centre for Seniors (schedule 4)	132,687	158,485
Other revenue	43,269	23,576
	19,970,348	18,268,093
Expenses		
Union Villa (schedule 1)	17,995,326	17,988,765
Administrative services (schedule 3)	1,148,305	485,703
Community Support Services Programs (schedule 2)	637,857	636,057
Geriatric Outreach Program	280,767	290,866
Unionville Community Centre for Seniors (schedule 4)	225,031	266,307
	20,287,286	19,667,698
Deficiency of revenue over expense before undernoted items	(316,938)	(1,399,605)
Gain on sale of land (net) (note 7)	14,981,704	-
Discontinued operations (note 7, schedule 5)	133,890	(31,132)
Excess (deficiency) of revenue over expense for the year	14,798,656	(1,430,737)
Net assets, opening	283,549	1,714,286
Net assets, closing	\$ 15,082,205	\$ 283,549

UNIONVILLE HOME SOCIETY

Statement of Cash Flows

Year ended March 31,	2024	2023
Cash provided (used) by operations:		
Excess (deficiency) of revenue over expenses for the year	\$ 14,798,656	\$ (1,430,737)
Items not requiring an outlay of cash:		
Amortization of capital assets	989,183	976,983
Amortization of deferred capital contributions	(186,707)	(277,323)
Gain on sale of land (net)	(14,981,704)	-
	619,428	(731,077)
Net change in non-cash working capital balances:		
Accounts receivable	(91,082)	(260,390)
Public service bodies' rebate receivable	12,054	(81,818)
Prepaid expenses	(26,123)	(26,127)
Due from the Ministry of Long-Term Care	(619,686)	(359,087)
Due from Unionville Home Society Foundation	7,294	(20,603)
Due from Wyndham Gardens Apartments of Unionville	26,324	(26,324)
Accounts payable and accrued liabilities	(712,382)	1,504,959
Deferred revenue	(5,950)	(48,759)
Net cash used by operating activities	(790,123)	(49,226)
Cash provided (used) by financing activities:		
Repayment of mortgage loan payable	(747,163)	(700,799)
Capital contributions received	168,326	160,956
Net cash used by financing activities	(578,837)	(539,843)
Cash provided (used) by investing activities:		
Sale (purchase) of investments (net)	(7,403,814)	139,775
Purchase of capital assets	(934,034)	(479,523)
Proceeds on sale of land (net)	15,172,866	-
Net cash provided (used) by investing activities	6,835,018	(339,748)
Net increase (decrease) in cash	5,466,058	(928,817)
Cash (bank indebtedness), beginning of year	(334,841)	593,976
Cash (bank indebtedness), end of year	\$ 5,131,217	\$ (334,841)

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

1 Organization

Unionville Home Society ("the Society") is a non-profit, non-denominational, registered charitable corporation, incorporated without share capital on May 15, 1967 under the laws of the Province of Ontario.

The Society's purpose is to deliver high quality services and compassionate care for seniors in its community. The Society operates and maintains a long-term care home, Union Villa, as well as an adult day program which provides specialized social and therapeutic recreation services for seniors. The Society provides comprehensive in-home assessments and coordinates health care and social support services through its outreach team and operates a seniors active living centre to provide recreation, education and cultural activities for seniors in the community at large. The Society also provides administrative and management services for its related corporations.

The Society is exempt from income taxes.

The related corporations to the Society are Unionville Home Society Foundation and Wyndham Gardens Apartments of Unionville.

The related corporations are operated by independent Boards of Directors, although certain directors may serve on more than one Board. The assets, liabilities and operating activities of the related entities are excluded from the Society's financial statements.

2 Significant accounting policies

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Cash

Cash includes cash deposits with financial institutions, petty cash and cash held in corporate tiered investment savings account.

(b) Capital assets

The Society records capital assets at cost. The cost of a capital asset comprises its purchase price and any directly attributable cost of preparing the asset for its intended use. When conditions indicate a capital asset no longer contributes to the Society's ability to provide services or that the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount, its net carrying amount is written down to its fair value or replacement costs. As at March 31, 2024, no such impairment exists.

Capital assets are depreciated over their estimated useful lives on a straight-line basis as follows:

Land improvements	8 to 20 years
Building	10 to 25 years
Building service equipment	5 to 25 years
Equipment	5 to 15 years
Computer equipment	3 to 5 years

(c) Revenue recognition

(i) Contributions

The Society follows the deferral method of accounting for contributions, which include donations and government grants.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized. Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

2 Significant accounting policies (continued)

(c) Revenue recognition (continued)

(ii) Resident accommodation revenue

Resident accommodation revenue is recognized as services are rendered.

(iii) Resident and program revenue

Rental income is recognized over the term of the lease and when collection is reasonably assured.

Program fee revenue is recognized as services are rendered.

(iv) Investment income

Investment income comprises interest from cash and investments and realized and unrealized gains and losses on investments.

(d) Allocated expenses

Certain administrative services costs, including salaries and benefits and other general administration costs and supplies, are allocated to the administered programs which they benefit by management using their best estimate based on time for labour and usage of materials.

(e) Contributed services

The value of goods and services is recorded as revenue and an expense in the financial statements when the fair value can be reasonably estimated and when the goods and services would otherwise be purchased if not donated.

Volunteers provide invaluable donated services to the Society. Since the fair value of volunteer time is not easily determinable, these contributed services are not recognized in the financial statements.

(f) Financial instruments

The Society initially measures its financial assets and financial liabilities at fair value adjusted by, in the case of a financial instrument that will not be measured subsequently at fair value, the amount of transaction costs directly attributable to the instrument.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost, except for cash and investments, which are measured at fair value. Changes in fair value are recognized in the statement of operations in the period incurred.

(g) Management estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the current period. Significant estimates include the impairment of accounts receivable, useful lives of capital assets, certain accounts payable and accrued liabilities, settlements with government funders and the allocation of expenses to the administered programs.

All estimates are reviewed periodically and adjustments are made to the statement of operations as appropriate in the year they become known.

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

3 Related party transactions

All related party balances and transactions are considered in the normal course of operations and have been recorded at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

(a) Administrative services cost

During the year, the Society charged Wyndham Gardens Apartments of Unionville administrative services cost recoveries of \$257,208 (2022 - \$226,692).

(b) Donations

During the year, the Society received donations in the amount of \$326,354 (2023 - \$184,368) from the Unionville Home Society Foundation.

4 Cash

The Society has available a demand operating facility not to exceed the maximum of \$600,000 (2023 - \$600,000) on a consolidated basis with Unionville Home Society Foundation. The demand operating facility bears interest at prime plus 1% and is secured by the guaranteed investment certificate detailed in note 5 and a General Security Agreement representing a second charge on the present and after acquired assets of the Society.

As at March 31, 2024, no amount had been drawn on the facility on a consolidated basis.

The net cash balance on a consolidated basis yields interest at a rate of 4.20% (2023 - 0.70%).

5 Investments

As at March 31,	2024	2023
Guaranteed investment certificates, bearing interest at rates ranging from 4.45% to 5.53% (2023 - 4.30% to 4.50%) and maturing on dates ranging from May 6, 2024 to March 7, 2025 (2023 - June 6, 2023 to March 3, 2025)	\$ 6,109,367	\$ 2,820,736
Cash and cash equivalents	4,203,511	88,328
	10,312,878	2,909,064
Less: Long-term investments	-	(125,000)
	\$ 10,312,878	\$ 2,784,064

A guaranteed investment certificate with a carrying amount of \$601,973 (2023 - \$601,775) has been pledged as security on the demand operating facility described in note 4.

6 Accounts receivable

As at March 31,	2024	2023
Sundry receivables	\$ 335,790	\$ 204,786
Amounts due from service recipients	150,674	97,903
Funding receivable	122,356	102,713
	608,820	405,402
Less: allowance for doubtful accounts	(146,180)	(33,844)
	\$ 462,640	\$ 371,558

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

7 Land sale and discontinued operations

The Society entered into a conditional Agreement of Purchase and Sale dated September 6, 2016 to sell land. The sale transaction closed during the year and a gain on the sale of land in the amount of \$14,981,704 was recognized.

As a condition of the land sale the Society was required to provide the purchaser with vacant possession of the subject land. Accordingly, the Society discontinued its operations at Heritage Village in March 2023 (schedule 5) as the Heritage Village buildings were situated on the land sold.

The operations of Heritage Village have been presented as discontinued operations as follows:

Year ended March 31,	2024	2023
Revenue	\$ 165,000	\$ 795,153
Expenses	31,110	826,285
Excess (deficiency) of revenue over expenses for the year	\$ 133,890	\$ (31,132)

8 Capital assets

As at March 31,	2024	2023		
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 551,018	\$ -	\$ 551,018	\$ -
Land improvements	161,993	38,693	110,652	21,870
Building	19,482,367	14,363,920	19,228,674	13,579,839
Building service equipment	1,441,385	353,041	1,030,262	268,697
Equipment	2,717,795	2,390,811	2,672,022	2,323,407
Computer equipment	585,997	300,191	420,096	263,660
Construction in progress	6,203	-	-	-
	\$ 24,946,758	\$ 17,446,656	\$ 24,012,724	\$ 16,457,473
Net book value		\$ 7,500,102		\$ 7,555,251

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

9 Accounts payable and accrued liabilities

As at March 31,	2024	2023
Trade payables and accrued liabilities	\$ 1,396,005	\$ 1,167,868
Payroll related accruals	553,611	1,472,007
Government remittances payable	124,444	140,470
Mortgage interest payable	32,251	36,249
Ministry of Health - Community Support Services ("CSS") Programs	-	2,099
Ministry of Seniors and Accessibility	327	327
	<hr/>	<hr/>
	\$ 2,106,638	\$ 2,819,020

10 Mortgage loan payable

As at March 31,	2024	2023
Manulife Financial, 6.51% interest, repayable in equal monthly installments of \$96,703, due July 1, 2025	\$ 6,025,084	\$ 6,772,247
Less: current portion	796,595	747,163
	<hr/>	<hr/>
	\$ 5,228,489	\$ 6,025,084

The Manulife Financial mortgage loan is secured by a portion of the land included in note 8 with a book value of \$234,370.

The principal repayments of the above mortgage over the term to maturity are approximately as follows:

2025	\$ 796,595
2026	<u>5,228,489</u>
	\$ 6,025,084

11 Deferred capital contributions

Deferred capital contributions related to capital assets represent the unamortized amount of donations, grants and contributed equity received for the purchase of capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations on a straight-line basis at a rate corresponding with the amortization rate for the related capital assets.

As at March 31,	2024	2023
Unamortized capital contributions, beginning of year	\$ 1,178,467	\$ 1,294,834
Capital contributions received	168,326	160,956
Amounts amortized to revenue	(186,707)	(277,323)
	<hr/>	<hr/>
	\$ 1,160,086	\$ 1,178,467

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

12 Commitment

The Society entered into a construction and cost sharing agreement for the design and construction of shared roadways and services on the campus. The total design and construction costs are estimated at \$5,571,537 plus HST. The Society's share of these costs is \$88,013 plus HST.

As at March 31, 2024, \$62,688 has been incurred.

13 Contingencies

(a) Ontario Ministry of Long-Term Care

The Society receives funding from the Government of Ontario through the Ministry of Long-Term Care ("the MLTC") to assist with the expenditures of the long term care home. The amount of the funding provided to the Society is subject to final review and approval by the MLTC.

As at the date of these financial statements, funding for the period of January 1, 2020 to March 31, 2024 has not been subject to this review process. Any adjustments required as a result of these reviews will be accounted for in the year of settlement.

The Society provides an Annual Report for the home to the Government of Ontario reconciling funding to expenditures. The Annual Report is used to determine whether any amounts must be repaid to the Government of Ontario. Amounts repayable are estimated and accrued in the financial statements. The Government of Ontario may terminate the servicing agreement if it determines that the Society is in breach of any of its terms and conditions and the breach is not cured within an established time period after written notice of the breach is provided. Upon termination, funding received in relation to certain capital assets may have to be repaid to the Government of Ontario if the related assets are sold.

(b) Ontario Ministry of Health - Ontario Health

The Society administers CSS Programs on behalf of the Ministry of Health through Ontario Health ("MOH-OH"). Details of the funding received and expenditures incurred by the Society in carrying out the programs are detailed in Schedule 2 of the financial statements.

The amount of the funding provided to the Society is subject to final review and approval by the MOH-OH. As at the date of these financial statements funding for the period April 1, 2021 to March 31, 2024 has not been subject to this review process. Any adjustments required as a result of this review will be accounted for in the year of settlement.

(c) Legal claims

The Society may, from time to time, be subject to claims and legal proceedings brought against it in the normal course of business. Such matters are subject to many uncertainties. Management believes that the ultimate resolution of such contingencies will not have a material adverse effect on the financial position of the Society. Any amounts of settlement of claims will be charged to the statement of operations in the year of settlement.

14 Economic dependence

The Society received \$13,503,149 (2023 - \$12,892,258) of funding from the Government of Ontario. This funding represents approximately 68% (2023 - 71%) of total revenue. The Society's ability to provide existing services on an on-going basis is dependent on receiving the continued support of the Government of Ontario.

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

15 Pension plans

The Pension Plan for Employees of Unionville Home Society is a defined contribution plan. The plan is funded by contributions which are made by the employees and matched by the Society. The employer portion of the pension contribution for the non-unionized employees of the Society for the year was \$79,485 (2023 - \$76,697).

The Nursing Homes and Related Industries Pension Plan is a target-benefit pension plan for members of the participating unions and has multiple contributing employers. The plan is funded by contributions made by the employees and matched by the Society as defined by the collective agreement. The employer portion of the pension contribution for the unionized employees of the Society for the year was \$241,516 (2023 - \$215,016).

16 Unionville Home Society Foundation

The Foundation was formed as a corporation without share capital on February 28, 1990 for the purpose of receiving and maintaining funds to be used to support the Society and non-profit residential accommodation corporations that operate and provide non-profit housing exclusively for senior citizens.

The Foundation has not been consolidated in the financial statements of the Society. Separate financial statements of the Foundation are available upon request.

Financial summaries of this unconsolidated entity as at March 31, 2024 and for the year then ended are as follows:

As at March 31,	2024	2023
Financial position		
Total assets	\$ 1,063,416	\$ 1,108,804
Total liabilities	36,885	44,625
Total net assets	1,026,531	1,064,179
	\$ 1,063,416	\$ 1,108,804
Results of operations		
Total revenue	\$ 514,751	\$ 450,069
Operating expenses	226,045	217,874
Donation expense	326,354	184,368
	552,399	402,242
Excess (deficiency) of revenue over expenses for the year	\$ (37,648)	\$ 47,827
Cash flows		
Cash provided (used) by operating activities	\$ (41,986)	\$ 73,342
Cash used by investing activities	(82,980)	(96,964)
Net decrease in cash	\$ (124,966)	\$ (23,622)

UNIONVILLE HOME SOCIETY

Notes to the Financial Statements

March 31, 2024

17 Financial instruments

The Society is exposed to various risks through its financial instruments. The following analysis provides a measure of the Society's risk exposure and concentrations. The financial instruments and the nature of the risks to which they may be subject are as follows:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society is exposed to credit risk through its investments, accounts receivable and due from related parties.

Resident accounts receivable are unsecured. Other receivables are comprised of public service bodies' rebates receivable and amounts due from the Ministry of Long-Term Care which are secured by provincial and/or federal governments.

Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet a demand for cash or fund its obligations as they come due. The Society meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flows from operations and anticipating investing and financing activities.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

The Society is not exposed to currency risk or other price risk.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society is subject to interest rate risk to the extent that its bank indebtedness and mortgage payable may be subject to interest rate changes on maturity and from its interest bearing assets. The Society has not entered into any derivative agreements to mitigate this risk.

The Society's cash includes amounts on deposit with financial institutions that earn interest at market rates. The Society manages its exposure to the interest rate risk of its cash by maximizing the interest income earned on excess funds while maintaining the liquidity necessary to conduct operations on a day-to-day basis. Fluctuations in market rates of interest on cash do not have a significant impact on the Society's results of operations.

The primary objective of the Society with respect to its fixed income investments is to ensure the security of principal amounts invested, provide for a high degree of liquidity, and achieve a satisfactory investment return.

Changes in risk

There have been no significant changes in the Society's risk exposures in financial instruments from the prior year.

18 Comparative information

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

UNIONVILLE HOME SOCIETY

Schedule 1 - Union Villa Long-Term Care

Year ended March 31	2024	2023
Revenue		
Government funding	\$ 12,915,296	\$ 12,320,708
Accommodation basic	3,437,567	3,176,089
Accommodation preferred	948,234	918,816
Other revenue	254,208	221,986
Amortization of deferred contributions	186,707	185,291
Donations revenue	172,037	140,846
	17,914,049	16,963,736
Expenses		
Salaries and benefits	10,125,328	10,459,445
Agency staffing and contracted health services	1,491,783	1,125,291
Contracted dietary, environmental and laundry services	1,051,804	1,013,279
Administrative services cost	1,029,984	999,924
Amortization of capital assets	961,162	956,127
Raw food	703,013	637,101
Nursing supplies and equipment	616,852	538,371
Building, equipment and ground maintenance	493,005	845,053
Mortgage loan interest	409,270	455,879
Utilities	403,970	398,596
Accommodation services supplies and equipment	381,129	330,691
General administration	123,094	51,715
Program supplies and equipment	97,941	86,168
Insurance	72,306	66,046
Professional fees	34,685	25,079
	17,995,326	17,988,765
Deficiency of revenue over expenses for the year	\$ (81,277)	\$ (1,025,029)

UNIONVILLE HOME SOCIETY**Schedule 2 - Community Support Services Programs**

Year ended March 31,	2024	2023
Revenue		
Government funding	\$ 529,165	\$ 522,519
Service recipient revenue	91,146	40,274
Government one-time funding	15,467	-
Other revenue	4,799	4,060
	640,577	566,853
<u>Less: CSS under expenditure</u>	<u>2,720</u>	<u>-</u>
	637,857	566,853
Expenses		
Salaries and benefits	344,872	353,964
Contracted services	184,004	176,384
Administrative services cost	53,330	52,080
Supplies and sundry	47,202	47,443
Equipment expenses	8,449	6,186
	637,857	636,057
Deficiency of revenue over expenses for the year	\$ -	\$ (69,204)

UNIONVILLE HOME SOCIETY
Schedule 3 - Administrative Services

Year ended March 31,	2024	2023
Salaries and benefits	\$ 1,518,850	\$ 1,210,369
General administrative	467,913	468,422
Professional fees	129,749	67,072
Supplies and equipment	128,988	88,101
Amortization of capital assets	28,021	8,516
Less: recovery from administered programs	2,273,521 (1,125,216)	1,842,480 (1,356,777)
	\$ 1,148,305	\$ 485,703

UNIONVILLE HOME SOCIETY**Schedule 4 - Unionville Community Centre for Seniors**

Year ended March 31,

2024**2023
(note 18)****Revenue**

Seniors Active Living Centre funding	\$ 42,700	\$ 42,700
Grants - City of Markham	32,400	32,401
Donations	19,890	13,872
Other grants and recoveries	17,673	8,287
Program and events revenue	12,323	14,410
Membership fees	4,460	4,525
Seniors Active Living Centre one-time funding	3,241	6,331
Amortization of deferred capital contributions	-	33,201
Rental income	-	2,758
	132,687	158,485

Expenses

Salaries and benefits	122,634	135,291
Administrative services cost	41,902	40,680
Building and property	26,208	44,038
Program supplies and equipment	24,397	31,711
Office and administration	9,890	7,159
Amortization of capital assets	-	7,428
	225,031	266,307

Deficiency of revenue over expenses for the year

\$ (92,344) \$ (107,822)

UNIONVILLE HOME SOCIETY**Schedule 5 - Discontinued Operations (note 7)**

Year ended March 31,	2024	2023
Revenue		
Other revenue	\$ 165,000	\$ 10,688
Rental	-	451,919
Subsidy - Regional Municipality of York	-	227,145
Amortization of deferred capital contributions	-	58,831
Investment income	-	46,570
	165,000	795,153
Expenses		
Professional fees	20,917	35,546
Building and property	10,193	296,907
Administrative services cost	-	264,093
Salaries and benefits	-	114,231
Transition assistance payments	-	105,737
Amortization of capital assets	-	4,911
Office and administrative	-	4,860
	31,110	826,285
Excess (deficiency) of revenue over expenses for the year	\$ 133,890	\$ (31,132)