



Plan smarter together

Transforming investment group consolidation with secure, centralized reporting

When a Luxembourg-based investment group with a diverse portfolio of companies faced the challenge of managing multiple independent consolidation scopes, they turned to Keyrus to implement a comprehensive consolidation solution across their operations.



→ **Executive summary:** a strategic partnership that unified consolidation processes for a complex investment group.

When a Luxembourg-based investment group with a diverse portfolio of companies faced the challenge of managing multiple independent consolidation scopes, they turned to Keyrus to implement a comprehensive consolidation solution across their operations. This strategic partnership transformed a fragmented, Excel-based consolidation system into an integrated, secure platform that now manages over 300 entities across multiple holding structures.

The investment group, managing complex ownership structures with strict audit requirements, needed a solution that could handle the sophistication of their business while providing the security and access controls essential for regulatory compliance. They required a consolidation system that could unite disparate local charts of accounts while maintaining strict confidentiality protocols where affiliate names remain undisclosed.

The implementation delivered transformative results: enhanced security through auditor-level access controls, improved accuracy with centralized data management, and superior process efficiency across all consolidation scopes. Most importantly, it enabled the group to shift from weeks-long manual processes to streamlined, standardized consolidation workflows that support their active acquisition and divestiture strategy.

→ **The challenge:** from fragmented processes to consolidated control.

The investment group's traditional consolidation approach had become a critical bottleneck that no longer served their complex portfolio structure and regulatory requirements. Each holding structure operated with independent consolidation processes, creating operational silos that hindered efficient group-level reporting. Excel-based consolidation processes were time-consuming and prone to errors, while manual macro-driven workflows made it difficult to maintain data integrity and audit trails. The company's specific challenges included:



Complex Consolidations

Multiple independent consolidation scopes, each with their own ownership events, required sophisticated management that Excel simply couldn't provide effectively.



Fragmented Processes

Heavy reliance on Excel spreadsheets and macros struggled to handle the growing complexity of the investment portfolio, creating instability and consuming valuable time.



Security & Audit Controls

Strict audit requirements demanded robust security protocols, yet the existing system couldn't provide the access restrictions needed for compliance. Reporting had to preserve confidentiality, ensuring that affiliate names within the group remained undisclosed.



Local Chart of Accounts Diversity

A wide variety of local charts of accounts across portfolio companies made it extremely difficult to achieve a consistent, consolidated group view.

→ **The solution:** consolidation excellence with advanced platform technology

Recognizing the need for transformation, the investment group embarked on a comprehensive evaluation of consolidation platforms and implementation partners. They selected CCH Tagetik as their platform of choice, partnering with Keyrus to lead the implementation. The decision to choose this advanced consolidation platform was driven by several key factors:



Business Requirements Alignment

- ✓ Event-based consolidation design capable of managing multiple independent scopes
- ✓ Advanced security features with granular access controls
- ✓ Flexible architecture to accommodate diverse ownership structures
- ✓ Robust audit trail capabilities for regulatory compliance



Technical Advantages

- ✓ Smart filtering technology for data confidentiality
- ✓ Custom dimension capabilities to unify disparate charts of accounts
- ✓ Integrated workflow management for standardized processes
- ✓ Scalable platform supporting 300+ entities

Keyrus was selected as the implementation partner based on our deep understanding of both the functional requirements and technical complexities involved in multi-entity consolidation transformations.



We needed a solution that could handle multiple holding structures with complete security and audit control. The diversity of our portfolio companies required sophisticated mapping capabilities that Excel simply couldn't provide.

Senior Finance Executive, Luxembourg-based Investment Group



→ **The implementation:** transforming complexity into clarity

Our implementation transformed the investment group's consolidation approach from a fragmented, manual process to an integrated, automated workflow. The new platform brought together multiple consolidation scopes in a unified environment while maintaining the security and confidentiality required for their business model.

The project was delivered in approximately 12 months and introduced several key innovations:



Event-Based Consolidation Design

The system was architected to manage multiple independent consolidation scopes in parallel, each with their own ownership events and structural complexities. This approach provided the flexibility needed to accommodate the group's diverse portfolio while maintaining operational efficiency.

→ **The implementation:** transforming complexity into clarity



Unified Chart of Accounts Mapping

Custom dimensions were implemented to unify disparate local charts of accounts across portfolio companies. This standardization enabled consistent group-level reporting while preserving the local accounting requirements of individual entities.



Advanced Security and Access Controls

Smart filtering technology was deployed to ensure that auditors and local teams could access only the data they were entitled to see. This granular security approach maintained the confidentiality requirements while enabling collaborative workflows.



Integrated Consolidation Questionnaire

A comprehensive consolidation questionnaire was embedded into the process, replacing manual Excel checklists and ensuring that every submission included standardized quality checks. This innovation significantly improved data integrity and reduced processing time.



Knowledge Transfer and Best Practices

Throughout the project, our consolidation specialists worked closely with the investment group's team in Luxembourg, sharing expertise and implementing industry best practices to replace legacy manual processes.



→ **The results:** transformative benefits across consolidation operations

The collaboration between the Luxembourg-based investment group and our team delivered significant benefits that extended far beyond traditional consolidation improvements:



Enhanced Security and Compliance

The transition to the centralized platform brought auditor-level security controls that provided complete confidence in the integrity of reported figures. More than 20 users, including local contributors and auditors, now access only the data they are entitled to, ensuring strict compliance with confidentiality requirements.



Improved Accuracy and Data Integrity

The centralized platform eliminated version control issues and manual errors that previously plagued the Excel-based process. The integrated consolidation questionnaire standardized quality checks, dramatically improving the reliability of consolidated figures.



→ **The results:** transformative benefits across consolidation operations



Operational Efficiency and Speed

The overall closing process, which previously took weeks using Excel macros, was reduced considerably through automated workflows and streamlined data collection. The system now efficiently manages over 300 entities across multiple consolidation scopes.



Scalability for Growth Strategy

As an active investment group regularly acquiring and divesting businesses, the new platform seamlessly integrates structural changes into consolidation scopes without disrupting ongoing operations.



The consolidation questionnaire and the business workflow were game-changers, standardizing checks and ensuring data quality. They are still in use today and have even been reused in other projects

Hilde, Keyrus Consolidation Expert



→ **Looking forward:** evolving with business growth

The success of the consolidation platform implementation has positioned the investment group to confidently manage their dynamic portfolio strategy. The platform's flexibility and scalability support their ongoing acquisition and divestiture activities while maintaining operational excellence.

Key areas for continued evolution include:

- **Portfolio Expansion Support:** The system's event-based design enables seamless integration of new acquisitions without disrupting existing consolidation processes.
- **Enhanced Analytics:** Future enhancements will focus on providing deeper insights into portfolio performance and consolidation efficiency metrics.
- **Process Automation:** Continued refinement of automated workflows to further reduce manual intervention and processing time.

Our team continues to provide ongoing support during year-end closings and ensures the system evolves alongside the business, maintaining the investment group's competitive advantage in managing complex portfolio structures.

→ The details.

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Implementation Partner



Technology

Statutory
Consolidation

Use case

→ About the Client

The Luxembourg-based investment group manages a diverse portfolio of companies across multiple industries and geographies. With complex ownership structures and strict regulatory requirements, the organization operates over 300 entities through various holding structures. The group maintains active acquisition and divestiture strategies while ensuring full compliance with Luxembourg regulatory standards and international audit requirements.

→ About **keyrus**

At Keyrus, we transform your performance goals into actionable results.

CCH Tagetik implementation partner with extensive expertise in deploying complex consolidation projects across international organizations. Our expertise combines regulatory best practices and user-centric approaches to ensure seamless integration from data management to statutory reporting and analytics.

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Sales

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