



Inventure Compliance Information Sheet

INVENTURE FUNDS BEING SUPPORTED BY THE EUROPEAN UNION	2
INVENTURE AS A MEMBER OF FVCA	2
OUR SFDR PRINCIPLES	2
OUR CODE OF CONDUCT	3
OUR WHISTLEBLOWING PLATFORM	4
INFORMATION ON HOW INVENTURE OPERATES, FOLLOWING FVCA'S TRANSPARENCY GUIDELINES	4

Inventure funds are being supported by the European Union



Inventure Funds are supported by the European Union. Fund I and II are supported through the “Competitiveness and Innovation Framework Programme” (CIP), and Fund III by EIF and the EIB with the backing of the “European Fund for Strategic Investments (EFSI)”. Fund IV is supported by the InvestEU Fund.

Inventure is a member of FVCA

Inventure is a proud member of the Finnish Venture Capital Association, FVCA. Inventure adheres to FVCA’s guidelines to promote transparency in venture capital. We like to be the dependable investor, and transparency and honest feedback are the cornerstones of our approach.

When we screen companies and make investment decisions, we always seek transparency. Transparency from the entrepreneurs and transparency from our side in giving feedback to the startups raising funding. In summary, we like clear, simple, and direct communication. When it comes to reporting and compliance, we apply the same principles.

The FVCA has issued a specific set of guidelines that promote transparency in venture capital and private equity industries. Inventure meets these requirements. To read more about the associations recommendations, please find them directly on FVCA website (<https://paaomasijoittajat.fi/en/>). Further down in this form, you will find more insights on how Inventure operates and follows the Association’s guidelines.

Inventure’s SFDR principles

The partnerships are constantly carefully managed and ESG risks taken into consideration in making investment decisions. If you want to read more, you can always find Inventure’s ESG & Responsible Investment Policy published on our website.

When it comes to SFDR, for the time being Inventure Funds (Onventure Oy) do not consider the adverse impacts of investment decisions on sustainability factors as meant in Article 4(1) of the EU Regulation 2019/2088. We constantly follow the regulation and timely re-evaluate whether to consider the adverse impacts of investment decisions on sustainability factors in the future. The current situation is mainly related to the still evolving regulation, and to the fact that our managed funds consist of minority investments in small unlisted companies. Our approach is rather to tackle ESG & sustainability topics in each portfolio company as per their specific situation. We search and gain this knowledge by holding board positions in the companies we invest in, and by conducting a yearly ESG survey among them. Through these actions we believe we can help the companies the most, and therefore also gain positive effect on sustainability and responsibility.

SFDR & further remarks

Because Onventure Oy is a registered AIFM, it has no obligation to draw up a remuneration policy, so the topic of remuneration has not been taken into account when considering sustainability risks.

Code of Conduct

Inventure commits to diversity and anti-harassment and wants to support the development of such values also within the local VC and startup ecosystem. We recognize that the industry we work in still shows biased statistics when it comes to diversity.

We expect everyone associated with Inventure to abide by our code of conduct, including employees, founders, investors and attendees of our events. This applies to all people in any setting associated with Inventure. Unacceptable behavior includes but is not limited to:

- Discrimination against stereotypes, or harming members of marginalized groups (including comments and behavior),
- Sexual harassment including any unwanted, unwelcome, or uninvited behavior of sexual nature, which a reasonable person in the circumstances would find humiliating, intimidating or offensive,
- Advocating for or supporting any unacceptable behavior

We strongly encourage everyone to report any violations of this code of conduct in writing to Inventure via our whistleblowing platform, found on our website.

For further details, please refer to the full Code of conduct on our site.

Whistleblowing platform

In addition to any violations to Inventure Code of Conduct (see above), you may also report any other problems or violations you face when working with us on within our community. Please use the whistleblowing channel to report of e.g. any kind of bribery, corruption, money laundering, discrimination or harassment. You can remain anonymous by choosing not to reveal your name. If you choose to remain anonymous, please note that Inventure will be unable to contact you for further investigation or help with the matter at hand. All data is treated confidentially. You may also contact any one of us directly by phone / email (contact information on Inventure website). Thank you for taking this necessary step towards a better startup and VC ecosystem!

Information on how Inventure operates, following FVCA's transparency guidelines

Who owns Inventure and manages it:

Inventure funds (Fund Ky, Fund II Ky, Fund III Ky and Fund IV Ky) are the partnerships, the General Partners of which are Inventure Oy, Inventure II Oy, Inventure III Oy and Inventure IV Oy respectively. The General Partners in turn are owned by Onventure Oy and Onventure Oy has been appointed to operate and manage the partnerships.

Onventure Oy is owned by partners Sami Lampinen, Timo Tirkkonen, Tuomas Kosonen, Linus Dahg and Lauri Kokkila.

Who should be contacted for a media inquiry:

We like to be approachable, and you will find our contact information on Inventure website. Sami Lampinen and Greg Anderson are the best people to contact for any media inquiry.

Inventure funds and their size:

The company was first founded in 2005 and is currently deploying four funds. The final closing of Inventure Fund IV Ky took place in June 2023, and the fund amounted to 151 M€. We also have three more funds under management: Inventure Fund Ky, opened in 2008 with 40 M€ under management, Inventure Fund II Ky, opened in 2013, with 70 M€ under management, and Inventure Fund III Ky, opened in 2017, with 117 M€ under management.

Investors behind Inventure funds:

We are currently investing from our latest fund, Inventure Fund IV. Its investors can be classified as follows (per committed capital in the fund):

- Institutional investors altogether: 77%
 - Of which public sector: 37% (EIF, TESI, SITRA, KRR)
 - Pension funds: 27%
 - Other insurance sector: 13%
- Holding companies & family offices: 13%
- Fund managers: 6%
- GP and key personnel: 2%
- Individual investors: 1%

Geographically, 70% are from Finland and 30% from elsewhere in Europe.

Who have we invested in:

Our investment strategy is based on key learnings from previous funds. We focus on Nordic and European seed and A rounds, operating with what we call “an evolution-based strategy”, meaning that majority of capital is invested as add-on investments. Our investment thesis in Fund IV is started with six main themes we believe will shape the world of tomorrow: i) Sustainable resources, new energy, energy efficiency, ii) Blockchain, financial inclusion, new era of banking, iii) Cybersecurity, data structure, privacy, AI & IoT, iv) Modernization of health care, v) Consumer fairness, new digital platforms, and vi) Enabling tech, new materials. You may find more information of our portfolio on Inventure website.

How do we value growth companies:

We are supported by EIF and follow the Invest Europe guidelines for valuation principles.

How do we report to the limited partners:

We provide all our investors with quarterly reports and arrange yearly AGM meetings. Furthermore, specific meetings are held with the Advisory Board members of our funds, typically twice a year.

Divestments:

Also our divestments can be found on Inventure website's portfolio page.

Inventure as a responsible investor:

Inventure (Onventure Oy) is a member of the international Invest Europe organization, as well as a member of the Finnish Venture Capital Association (FVCA). We comply with the rules and recommendations of the organisations. We are also a member of Finland's Sustainable Investment Forum, Finsif.

But of course that's not all there is to it. We always follow good ESG & responsible investment criteria and ethics when investing, when working with and in the boards of portfolio companies we have invested in, and when selling them. Please find our ESG & responsible investment policy on our website to read more. Furthermore, we conduct a yearly ESG survey among our portfolio companies. With the survey we aim to monitor the (ESG) development of our investees, and find out what are the most urgent topics the companies need help with. We are in a good position to affect things, since we often take a board position in the companies we invest in. By being close to the founders and management team, we can act as responsible investors who know what's going on and where help is needed.

AIFM license:

Inventure (Onventure Oy) is a registered AIFM and an EuVECA manager.