

Home loan checklist

If you're preparing to meet with a broker, check out our home loan checklist for an overview on what you might need to provide. Please note, the below is only a guide. Depending on individual circumstances, we may ask you to provide further information/documentation.

Income	
PAYG Salary/Wages If full time or permanent part time, contract or casual	Three most recent payslips, together with your transaction account showing salary credits covering the same period as the payslips If payslips don't show Year to Date (YTD) figure, or if YTD is less than 2 months, PAYG summary for the most recent financial year is required
Self Employed Sole Trader, Partnership, Company and Trusts	Last 2 years personal and business tax returns and business financials including balance sheet ATO Notice of Assessment
Rental Income If you're currently receiving rental income	Most recent rental statements or account statements showing rental credits covering the last three months
Pensions/Retirement	Most recent Centrelink or Superannuation income statement
Validation of Financial Position	
<u>Assets</u>	
House/Land	Latest issued Rates Notice for all properties owned
Savings	If not with Qudos Bank, provide the most recent savings account statement in conjunction with an up to date transaction listing covering the last 3 months
<u>Expenses</u>	
Credit Cards	Statement/account transaction listing showing transactions for the last 3 months (if credit card is used for daily expenses) At least the last 3 statements for Home Loans and Personal Loans Savings, transaction account statements covering last 3 months List of ongoing monthly expenses (living expenses-food, clothing, household, rates notice, strata costs, utilities, travel costs, car costs, house insurance, health insurance, childcare, internet, subscriptions (i.e. Netflix, Foxtel) and telephone bills)
Loans	
Transactions	
General Expenses	
Construction Loans	
Please note: Property cannot be valued unless the Valuer is provided with enough documentation to know what is being built and the cost of the build. Other documents will be required before progress payment is made (see the Construction Guide for more details).	Builders Contract and any variation details
	Plans and specifications
	Full list of inclusions

New Property Purchase
(if you're purchasing a new property)

Contract of Sales (COS)

Copy of completed COS

Guarantors

For guarantors, we need to ensure they would not be placed under financial stress, should the borrowers default. The amount of documents required changes from application to application.

Fully completed loan application (ensuing privacy is signed)

Rates notice (property offered as security)

Verification of Identity of all guarantors if Qudos is registering a mortgage

Fixed Rate

Rate lock application

Please note this is a guide only. The advice in this document has been prepared without taking your individual objectives, financial situation or needs into account. Applications for finance are subject to approval. Full terms and conditions will be included in Qudos Bank's loan offer. Fees and charges apply. Mortgage insurance is required for home loans over 80% and is subject to approval. There are some additional requirements for a construction home loan.