



2023 - 2026

Impact Report

Turning Metrics into Meaning

Highlights from three years of acquisitions

Territorial Acknowledgement

The Rental Protection Fund’s offices are located on the unceded territories of the xʷməθkʷəy̓əm (Musqueam), Skwxwú7mesh (Squamish), and Səlílwətaʔ (Tsleil-Waututh) peoples. Our work takes place throughout the ancestral lands and the many unceded territories of more than 200 First Nations in British Columbia.

The Rental Protection fund is committed to Reconciliation with Indigenous peoples in British Columbia. We are committed to advancing the supply of ‘For Indigenous, By Indigenous’ affordable housing within the province.

Through the Fund, and with support from the Aboriginal Housing Management Association, Indigenous housing organization’s will be able to maintain and increase access to affordable housing for Indigenous Peoples while delivering critical housing assets to the Indigenous housing sector.

The Rental Protection Fund is proud to endorse the Aboriginal Housing Management Association’s BC Urban, Rural and Northern Indigenous Housing Strategy.



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*Investing
with
conviction
to protect
affordability.*

Message from the Interim CEO

The creation of the Rental Protection Fund was always intended as an investment in a stronger future for British Columbians, and as a model for the rest of the country. By demonstrating that strategic investments in capable, community-focused organizations deliver lasting results, the Fund has become a driving force for affordability in British Columbia and across Canada. Since 2023, the Fund has built momentum, reaching and surpassing major milestones and expanding into new communities.

After protecting nearly 2,200 homes in less than three years, we are proud to share more about what we have accomplished to date and the impact it is having for renters and communities across the province.

People are at the centre of this work. Renters can remain in the homes and neighbourhoods they have built their lives around. Families can plan for the future. Seniors can age in place. At a time when rising costs continue to put pressure on households across B.C., protecting the affordability that already exists is one of the most immediate and effective ways to deliver stability where it is needed most.

This progress is made possible through strong partnerships. Community housing providers are stepping forward, growing their portfolios, strengthening their capacity, and ensuring these homes remain affordable for the long term. Together, we are showing that preservation is not only possible, but scalable.

Looking ahead, there is growing momentum behind acquisition programs across Canada. Interest in rental protection is accelerating, creating a clear opportunity to build on the progress made in British Columbia and extend this model to more communities.

That is the impact we are building toward, investing with conviction to protect the affordability that already exists.

T'Brenn Kelly-McKinnon
Interim CEO, Rental Protection Fund

Who We Are

Established in 2023, with an **initial investment of \$500 million** by the Province of British Columbia, the Rental Protection Fund (RPF) operates as an **independent, arms-length non-profit** to empower **community housing providers** to purchase existing rental buildings.

Acquisition secures the affordability that already **exists and protects tenant stability**.

Through the Fund, we provide a **one-time capital contribution** and a **renewal grant**, which allows us to put **assets in the hands of qualified non-profit housing providers**, and enables them to **build equity, unlock financing, and scale their impact**.

In turn, this reduces their reliance on government while strengthening their capacity to weather market instability and **expand affordable housing for British Columbians**.

Mission

We leverage and catalyze investment into the community housing ecosystem to drive transformative growth.

Vision

We envision a growing, thriving community housing ecosystem dedicated to housing security for all.

Values



Courageous Stewardship



Equitable Investment



Collaborative Growth



Intellectual Curiosity



Transformative Impact



Data-Driven Innovation

Leadership Rooted in Community Housing

Meet Our Board



Meet Our Team



T'Brenn Kelly-McKinnon
Interim Chief Executive Officer



Cassandra Smith
Chief Operating Officer



Ranjeet Chugh
Portfolio Director



Daina Boyd
Executive Assistant



Cameron Glover
Planner Analyst



Leo Chaulk
Junior Analyst

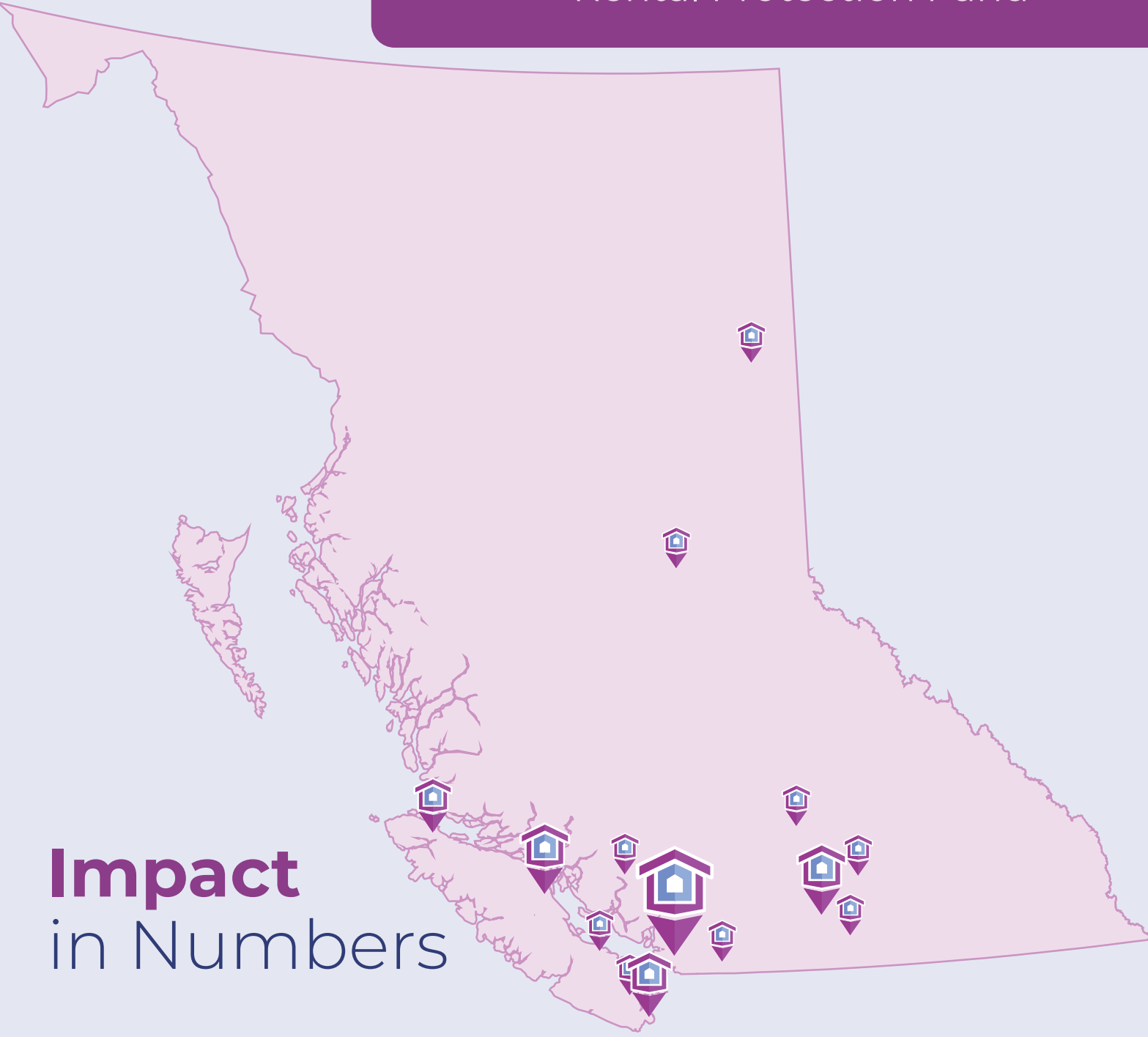
2,193
Homes Protected

Across 24 communities

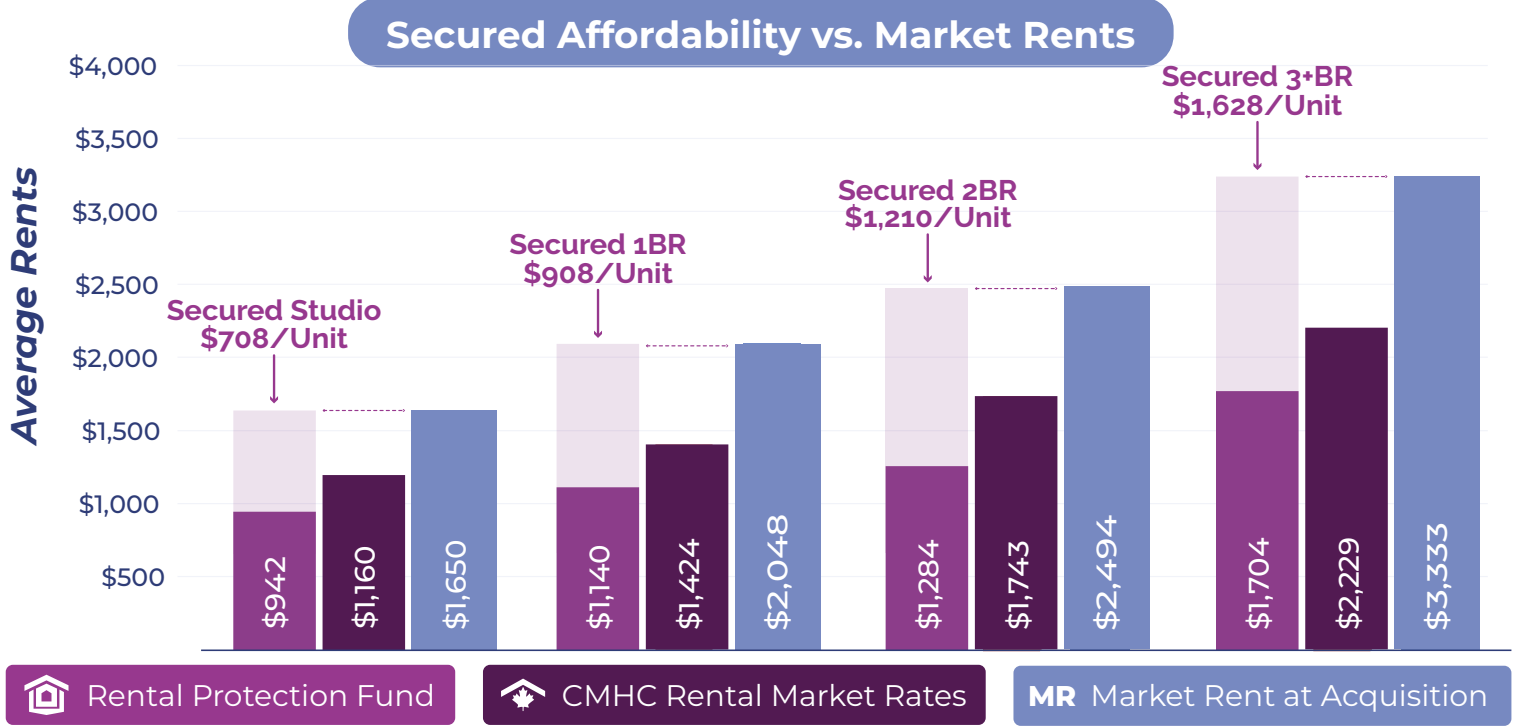
Secured at 43% below market

With 36 community housing partners

52 Properties protected by the Rental Protection Fund



Impact
in Numbers



1:1
For every public dollar invested by the Fund, another dollar of private capital is attracted.

Two & Three Bedroom Units
Nearly 40% of secured affordable homes are family-friendly.

1 in 3 existing multi-family apartment buildings sold in 2024 was acquired by a non-profit.

History and Timeline



Jan 2023

The Fund was created in partnership by the AHMA, BCNPHA, and CHF BC.



June 2023

Intake opens for pre-approval applications.



Dec 2023

First applications are approved for protecting at-risk homes in B.C.



Feb 2024

The Fund announces its first acquisition – 290 at-risk co-op homes protected.



May 2024

The Fund announces its first acquisitions in B.C.'s Interior.



July 2024

The Fund celebrates 300 affordable homes protected on Vancouver Island.



Aug 2024

Through a shared mandate to protect Indigenous renters, more homes were secured, bringing the Fund's total protected homes to 1,500 across B.C.



June 2025

The Fund announces its first acquisitions in Northern B.C.



Feb 2026

The Fund surpasses its original goal of protecting 2,000 homes in 3 years.

Quantified Savings

Protected affordable rents create quantifiable savings for residents.

Studio Apartment Savings
\$708/month or \$8,496/year

An annual two-zone transit pass
AND healthy groceries for the entire year.

1-Bedroom Apartment Savings
\$908/month or \$10,896/year

Two annual HandyDART passes
AND home cleaning services for the year*.

2-Bedroom Apartment Savings
\$1,210/month or \$14,520/year

Annual daycare fees for an infant/toddler
OR full-time tuition fees* at B.C. post-secondary institution.

3-Bedroom Apartment Savings
\$1,628/month or \$19,536/year

Ability to purchase a used family-sized vehicle,
car insurance AND fuel costs for the whole year.

*Calculated based on a weekly cleaning schedule.
**Based on 2025 domestic tuition fees.

Renewal Grants

Over \$30M in Renewal Grants Provided

Breaking the Cycle of Disinvestment

One of the **most significant drivers of displacement in older rental buildings is long-term disinvestment**. When routine maintenance is deferred and major capital projects are postponed, building systems deteriorate. Over time, livability declines, operating costs rise, and tenants face instability, not because affordability was lost overnight, but because these issues compound year after year. The properties acquired through the Fund have strong foundations, but many require renewed investment to restore building systems, improve safety, and ensure long-term financial sustainability.

Renewal Grants are provided alongside acquisition capital to stabilize and strengthen these at-risk buildings. They fund overdue repairs and essential upgrades, including:

- Replacement of windows, sliding doors, balconies, and walkways
- Fire-safety system upgrades
- Heating and mechanical system modernization
- Hazardous material abatement and mold remediation

By addressing deferred capital needs early, **the Fund helps prevent future displacement risk** and supports non-profits in becoming long-term stewards of safe, resilient housing.

Improving Safety, Comfort, and Climate Resilience

Renewal Grants do more than repair buildings, they improve daily living conditions for residents. Many projects also advance **energy efficiency and climate resilience**. Heating system upgrades reduce long-term operating costs, lower greenhouse gas emissions, and improve temperature control for tenants. Enhanced insulation and window replacements strengthen building envelopes, making homes more comfortable in both extreme heat and cold.

Collectively, nearly half of the projects delivered to date have been completed at or under budget, **saving non-profit partners approximately \$50,000** and demonstrating prudent stewardship.

**TANTALUS
MANOR**
1098

In some cases, Renewal Grants are paired with third-party funding programs to enable more extensive building retrofits. These transformative projects extend the lifespan of buildings, enhance livability, significantly reduce greenhouse gas emissions, and significantly boost energy efficiency.

[Read about Tantalus Manor's expansive deep-energy retrofit](#)

Capital Projects That Changes Lives



Moody Apartments, *New Westminster*

New Hope Community Services' Renewal Grant enabled the replacement of key components of the building's climate control system. The upgrade improves heating and cooling performance in individual units, enhancing comfort while increasing overall energy efficiency and sustainability.



Moilliet Manor, *Parksville*

At Moilliet Manor, the building required a full roof replacement at the time of acquisition. With support from a Renewal Grant, Ballenas Housing Society completed the project in summer 2025, on time and on budget.

The milestone was marked with a tenant and staff barbeque, fostering stronger relationships and strengthening community bonds.



Parkwood Gardens, *Burnaby*

Shortly after acquiring Parkwood Gardens in Burnaby, Catalyst Community Development Society's property management team was approached by a tenant who shared that her neighbor has a young child who uses a wheelchair. Due to the building's design, the child's family members had to carry them up a small set of stairs each time they entered or exited their home, then return for the wheelchair. In response, Catalyst has modified their capital projects plans to include the installation of a wheelchair ramp, transforming accessibility for the family and reinforcing that renewal investments are about people, not just buildings.

Stories of Impact





Housing that Puts People First

Community care in non-profit ownership
at Camelot Apartments.



Located on Mary Street in the heart of Chilliwack, Camelot Apartments is the city's tallest residential building. Its walkable, well-connected neighbourhood enables many long-term senior residents to maintain their independence while staying close to community and services.

"It's unique in Chilliwack," said William Blackmore, a resident and the building's live-in Relief Manager. "You have Save On Foods two blocks to the west, and Shoppers Drug Mart and Starbucks are one block away. Really, you can walk anywhere you need to go – pharmacies, groceries, or the dollar store. We're also right on the bus route."

When Affordable Housing Societies (AHS) acquired Camelot Apartments through support from the Rental Protection Fund, the goal was clear: keep homes affordable and protect an established community from displacement. That support made it possible for the building to transition into non-profit ownership and remain affordable for the people who call it home.

Responding with Care in a Time of Crisis

In May 2025, Camelot was struck by two fires in a single week, causing significant damage to the sixth floor of the building. Residents were initially housed by emergency services, but after three days, AHS took over.

"Any other landlord, anywhere else... you're on the street," Blackmore said. "But Affordable Housing Societies assured us that wasn't going to happen."

AHS extended hotel stays, provided emergency funds for clothing, medication, and other essentials, ensuring no resident was left unhoused.

including some without insurance or the financial means to secure temporary housing on their own, AHS committed to supporting tenants for as long as needed.

For some households, this meant extended hotel stays lasting up to four months until they could move back to the building. The AHS team felt a responsibility to go above and beyond, reflecting their mission as a non-profit housing provider focused first and foremost on tenant well-being.

"That's one of the things about being a non-profit landlord — we care. We truly care about our tenants," said Stephen Bennett, CEO, Affordable Housing Societies.

"We had one tenant who had moved in four days prior to the fire," said Bennett. "All of a sudden, there's a fire, and she's out of a home. We felt a deep sense of obligation, especially in these instances, and we wanted to do all that we could to help."

As new units became available, displaced tenants were prioritized to move back into the building, and additional financial support was provided by AHS to help these tenants re-establish their homes. Despite the disruption, the experience strengthened the sense of community within the building.

"It's like a family in here," Blackmore said. "Since the fires happened, there's more connection and more meaning."

The Community Difference

Since the fires, AHS has continued to ensure residents feel supported and secure, including upgrading fire safety measures throughout the building and bringing on a new Building Manager, who is dedicated to meeting tenant needs.

AHS has also focused on restoring a strong sense of pride and comfort in the building, from maintaining clean and welcoming common areas to ensuring residents feel at home the moment they walk through the door.

"I want people to come home and feel like it's their home," shared Geri Castiglia, the new Building Manager.

Camelot Apartments is a powerful example of the community housing difference, and of why non-profit ownership matters. When crisis hit, the response went beyond bricks and mortar; it was rooted in care, stability, and an unwavering commitment to residents.

That compassion and support were possible because the building is in non-profit hands. With the Rental Protection Fund's support, Camelot Apartments remains a safe, affordable home — showing how community housing protects people when it matters most.

"I wouldn't want to have any other landlord," Blackmore said. "I'm grateful that I have a roof over my head."

“That’s one thing about being a non-profit landlord—**we care. We truly care about our tenants.**”



“**It’s like a family in here.** Since the fires happened, there’s more connection and more meaning.”



New Hope Community Services

Provides Refugee Families with a Fresh Start

Building impact for the underserved, newcomer families.



New Hope Community Services (“New Hope”) provides housing and community support for refugee families as they start their new lives in Canada. With the acquisition of the 11-unit property in New Westminster, Moody Apartments, New Hope was able to protect affordable rentals for existing tenants within a dynamic neighbourhood of New Westminster that is well-situated to schools, grocery stores, public transportation and Moody Park. As units become available, New Hope is able to further its mandate by placing newcomers and refugee families into safe, affordable homes.

One year ago, New Hope was renovating the building’s common areas to create welcoming spaces, where residents can share meals and build a sense of community. Now, one year later, New Hope shares some of the direct impact they’ve been able to create through these community spaces.

“Every Wednesday afternoon and evening, we host ‘Open Community Room’ for residents to use for their leisure. Children often come to play games, play the keyboard and learn English. Parents will join to have tea and connect with each other and staff,” said Christina Lui, Executive Director, New Hope Community Services.

These weekly gatherings are in addition to the monthly communal dinners and other festive celebrations that occur throughout the year.

“*These festive gatherings **help families build joyful memories** in a season that can otherwise feel isolating for new families in Canada.*”



In October, the residents participated in pumpkin carving for Halloween with a local church group, and during December, New Hope held a building-wide holiday Christmas decorating party for all residents to partake in craft-making, cookie decorating and building gingerbread houses.

“The pumpkin carving event offered a simple activity for newcomers to experience Canadian traditions in a warm and welcoming environment,” said Christina. Reflecting on the holiday party, she added “these festive gatherings help families build joyful memories in a season that can otherwise feel isolating for new families in Canada.”

New Hope is seeing impact beyond these community events. Residents are gaining independence through the purchase family vehicles, securing employment and establishing daily routines – including learning English – that help them to better navigate life in Canada with confidence and stability. The proximity of Moody Apartments to English classes is a major benefit: one resident shared that he liked working with his English tutor because the lessons challenge him and he learns new vocabulary that is not covered in school. Another newcomer mom expressed her excitement about attending English classes close to home: “I [finally] understood!”

As part of New Hope’s capital development plan, new laundry machines were installed earlier this year to increase washing efficiency and reduce wait times for residents. “I can do things much faster now!” exclaimed an ecstatic resident.

With only 11 units, and the smallest property acquisition to date, New Hope continues to show us that size isn’t everything – impact is. Most importantly, the transformation of lives that extend well beyond a building’s walls.



In the Nours: Spreading Brightness and Holiday Cheer One Program at a Time

Delivering on necessary building improvements
and promoting resident-led events.



Entre Nous Femmes Housing Society (“ENFHS”) is a charitable, non-profit housing organization that began 40 years ago by three single mothers looking to create more affordable housing for families like theirs. With the acquisitions of Murray Manor in Burnaby (47 units) and Evergreen Apartments in New Westminster (61 units), ENFHS is undertaking deep-energy retrofits on both properties. These upgrades will improve long-term sustainability through increased energy efficiency, reduced greenhouse gas emissions and will extend the lives of these affordable homes for years to come. With a unique mandate to foster a caring and supportive environment for women, gender-diverse groups, single-parent families, seniors, people with disabilities, and other equity-deserving groups in the community, ENFHS also delivers on resident well-being programs, such as Connecting Neighbours, which provides small grants to support resident-led activities and the Period Promise, which offers free menstrual products to residents in need.



During a resident-led holiday celebration last Christmas—supported through the Connecting Neighbours program—the lobby of Murray Manor was decorated for the season. The event created opportunities for residents to strengthen social connections, build rapport with ENFHS staff, and share festive treats. ENFHS also used the occasion to share community resources, including free hygiene items and menstrual products through the Period Promise program.

“Period Promise is about menstrual equity,” said Francesca Leonzio, Director of Community Engagement. “As part of this program, ENFHS has guaranteed a three-year supply of reusable menstrual products and the installation of dispensers for disposable products for those who need them.”

In the Nours newsletter was launched at both properties to introduce these programs, and it has been well received by residents as a space to share stories and photos with the wider building community.

It also highlights upcoming resident-led and community events such as picnics, or yoga classes. A monthly tea meet-up at Murray Manor, previously organized informally by residents, now receives

equipment support through Connecting Neighbours and is promoted in the building.

“We’re very grateful that ENFHS is our new landlord,” said one resident. “We had a lot of issues in our home, but [the previous landlord] never addressed it. We can see the changes ENFHS is making.”

While major capital upgrades began in 2026, several building improvements have already been completed, focusing on the underground parkade and common areas. Additional lighting has been installed in the parkade to improve visibility and enhance resident safety, particularly during the evening hours, along with new bike racks to support secure storage and encourage active, sustainable commuting.

The basement hallways leading to the parkade and storage rooms have also been freshly painted to brighten the space and further improve visibility for residents. The parkade itself will be painted next, and new chairs have been added in the lobby so residents can gather or wait for rides in comfort.

As these projects continue to unfold, ENFHS remains dedicated to building brighter futures—one home, one program and one resident connection at a time.



“

We’re very grateful that ENFHS is our new landlord. We had a lot of issues in our home, but [the previous landlord] never addressed it. **We can see the changes ENFHS is making.”**



Connective

Building Connections and Fostering Long-Term Impact

What housing protection means for families in Maple Ridge.



Connective's commitment to strengthening affordable housing has continued to expand across British Columbia and the Yukon. Through its partnership with the Rental Protection Fund, Connective has helped to protect 13 properties in every corner of the province. These acquisitions have secured affordable rental housing for residents in communities spanning Greater Vancouver, the Interior, Northern B.C. and Vancouver Island

In 2024, RPF supported the acquisition of Brookside Gardens in Maple Ridge—the community's only purpose-built rental townhome property. This rare, family-oriented community is comprised of 44 large three-bedroom townhomes, each with its own fenced outdoor area, making it well suited for families.

With a vacancy rate of less than one per cent, families in Maple Ridge face limited rental options and increasing financial pressure in an already unstable market.

When the first new tenant moved in under Connective's ownership she expressed what it meant to her to have a stable and affordable home.

"As a single mom with three children living at home, being in a rent-controlled unit has been a godsend. With the cost of everything else associated with living on the rise, it's nice to know my rent will still be affordable in a location that is convenient."

“

*With the cost of everything else associated with living on the rise, **it's nice to know my rent will still be affordable in a location that is convenient.***



Under Connective's management, Brookside Gardens now benefits from a dedicated Maintenance and Administrative Coordinator who responds directly to urgent repairs and maintenance requests. Another tenant shared her appreciation for long-overdue upgrades recently completed in her home, including new baseboards and appliances, with new windows planned for installation in 2026.

"I am so grateful and happy that my eyes are teary," she said. "What a blessing it is to have [Connective] managing this complex. Is there a way I can leave a 5-star review?!"

Another tenant is ecstatic about her new kitchen, which had been in need of repairs: "it's bright and easy to keep clean. Thank you very much!"

In November 2025, Connective was awarded BCNPHA's 2025 Housing Provider of the Year Award to highlight their leadership and innovation in the sector.

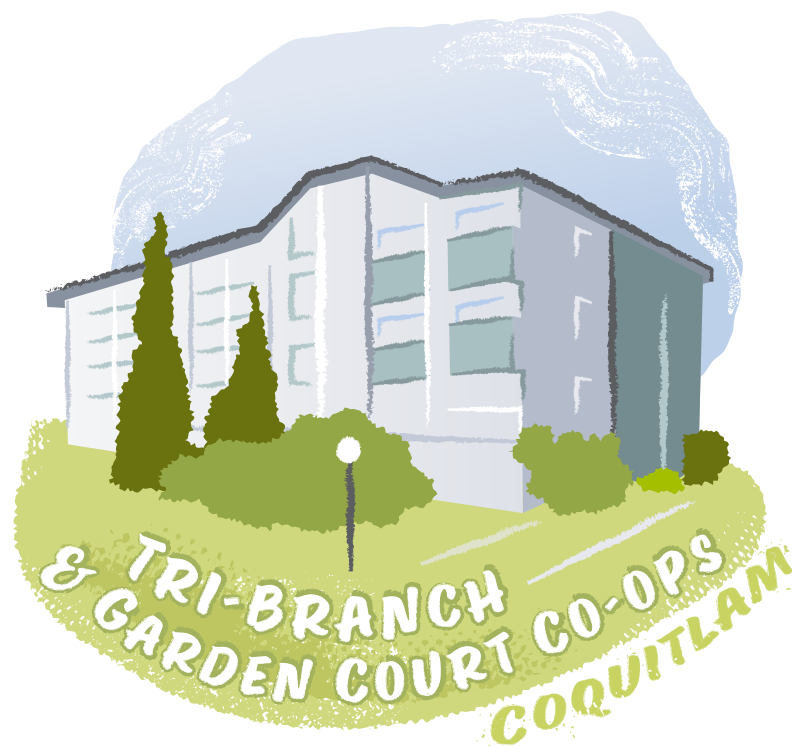
"We are profoundly grateful to see our work recognized in this way and humbled to be acknowledged alongside the dedicated organizations and individuals receiving BCNPHA's other 2025 awards at Housing Central," said Mark Miller, CEO of Connective. "Together, these awards – and the work that they champion – represent important strides toward addressing housing and homelessness challenges across British Columbia."

Rental Protection Fund-supported acquisitions like this play a critical role in protecting renters by offering stability, predictability, and freedom from the fear of sudden rent increases or displacement. For the dozens of families at Brookside Gardens, this protection translates into something tangible: the confidence that they can remain in their homes and build their lives there for years to come.



The Co-operative Approach to Housing Affordability

A unique model for stability, flexibility,
and long-term housing security.



The Community Land Trust's acquisition of the Packard and Garden Court Co-ops in Coquitlam marked a turning point for residents who faced imminent displacement. With the support of the Rental Protection Fund, these homes were secured under community ownership—ensuring residents could remain in the neighbourhoods they have built their lives in, while protecting long-term affordability for future generations.

The co-operative housing model offers a unique advantage: the flexibility to adjust housing charges based on members' circumstances. This compassionate, people-centred approach allows residents to navigate life's changes like ageing, shifts in income, or growing families—without losing their homes.



This approach balances compassion with sustainability, supporting both individual households and the broader community over time.

The impact of co-op housing is best illustrated through the lives of some of the Packard and Garden Court Co-op residents.

After losing her spouse, a long-term resident who had contributed to the community for many years suddenly faced with a reduction in income. She was able to remain in her home, with housing charges adjusted to reflect her new financial reality, allowing her to age in place with dignity.

A 79-year-old, visually impaired resident had lived at the co-op for more than 25 years, first with her mother and then alone after her mother's passing. As her ability to maintain upkeep of her unit declined, her neighbours shared her situation with the Co-op Board, and she was offered a newly renovated one-bedroom home better suited to her needs, where she has settled in with relief and gratitude.

A young couple from Colombia, new to Canada and expecting their first child, had found the private rental market completely out of reach, despite both working full-time. Packard Co-op offered them security and

affordability, and so they were able to move into a two-bedroom unit, giving their expanding family a stable home to grow.

Another long-standing couple, aged 88 and 91, had lived at Packard Co-op for over 12 years. When the husband's health issues began to decline and he was admitted into a care home, the household income dropped significantly. The Co-op Board responded by adjusting the wife's housing charge to reflect her new circumstances—reinforcing the Co-op's commitment to supporting its members through every stage of life.

A Ukrainian newcomer who fled war and spent a month sharing a single bedroom when he arrived, moved into a one-bedroom unit of his own, marking an important step toward stability in a new country.

Beyond preserving homes and communities, the protection of the Packard and Garden Court Co-ops has strengthened affordability outcomes across both co-ops, and none of the residents pay more than 30% of their income toward housing charges. Through this co-operative approach, the Community Land Trust has helped to ensure that housing remains secure and responsive to changing needs of the members who call it home.



Bringing Squamish People Home

Hiyám Housing's growth through acquisition

Creating housing security for existing residents and expanding opportunities for Squamish People.



For residents of Ocean View Apartments in North Vancouver, the possibility of losing their homes was very real.

In one of Canada's most expensive rental markets, residents watched redevelopment transform their neighbourhood while rents climbed increasingly out of reach. For people who had built their lives at Ocean View, including some who had called the building home for decades, losing the stability of their current homes could mean displacement from their community altogether.

"There are 35 units here and there are many families here, and I'm sure they are all very happy to see they've got a little bit of protection so they can continue to stay here instead of being forced out to look for somewhere else," said Steve Frazer, a resident of Ocean View Apartments.

When Hiyám ta Skwxwú7mesh Housing Society (Hiyám Housing) acquired Ocean View with support from the Rental Protection Fund and Squamish Nation, that uncertainty was replaced with long-term housing security.

The acquisition protected 35 rental homes, where rents were less than half local market rates. Existing residents can remain in their homes at affordable rents, while Squamish Nation members on Hiyám Housing's waitlist will have priority for future vacancies.

For Hiyám Housing, the acquisition advances a much bigger goal: **housing every Squamish person within a generation (25 years).**

Located close to Squamish Nation services and resources, Ocean View preserves deeply affordable housing while creating a pathway for more Squamish People to live close to community and culture.



Creating More Pathways Home

That work continued in Squamish, where Hiyám Housing partnered with the Squamish Community Housing Society (Housing Squamish) to acquire Tantalus Manor, protecting another 40 affordable rental homes.

The acquisition came at an important time, with many of the other properties in the neighbourhood being redeveloped. Squamish is one of British Columbia's fastest-growing communities, with limited rental supply and growing affordability pressures. Protecting existing rental housing helps ensure affordable homes are not lost as the community grows.

The property acquisition protects the building's tenants from displacement and will create housing opportunities for Squamish People. Since the acquisition, multiple Squamish households have already moved into the building.

Together, Ocean View and Tantalus Manor demonstrate how acquiring existing rental housing and working in partnership, can do more than preserve affordability. It can bring homes into community ownership and create lasting opportunities for people to remain connected to their communities, now and for years to come.

Creating Resilient Housing for Future Generations

Since acquisition, both properties have secured significant funding for deep-energy retrofits through the Canada Greener Affordable Housing Fund (CGAH). Ocean View received \$5 million to repair and retrofit all 35 homes, while Tantalus Manor was approved for \$4.9 million.

Across both properties, the investment will support significant upgrades to the building envelope, including improved air tightness, insulation, windows and patio doors, as well as new energy recovery ventilators, heat pumps, low-flow water fixtures and LED lighting. These improvements will make homes more energy efficient and comfortable for residents while improving the sustainability of the building for the long term.

For Hiyám Housing and Housing Squamish, these investments demonstrate what becomes possible when affordable rental housing is brought under the stewardship of a community housing provider. Acquisition protects affordability, while continued investment ensures those homes can remain affordable, sustainable and advance the broader goal of supporting housing opportunities for Squamish People.

Together, the two acquisitions have **protected 75 affordable homes, while expanding opportunities for Squamish People, and catalyzing investment in more resilient housing.**

Community Housing Partners



Did You Know?

Approximately 75% of affordable housing stock is operated by non-profits. The Rental Protection Fund has partnered with over 35 community housing partners to date and continuing to grow. Our partners are non-profits, co-ops and Indigenous housing providers that help us protect existing, affordable rentals and ensure that British Columbians can remain in their homes for years to come.

[View all Protected Properties](#)



What's
Next?



Expanding Protection

Since its launch, the Rental Protection Fund has continued to expand both its reach and its impact across British Columbia. In 2025, the number of properties protected through the Fund increased by **50% compared to the previous year**, with acquisitions extending into several major communities where the Fund had not previously been active. This growth strengthened regional representation while ensuring that more renters across the province can count on stable, affordable homes.

At the same time, non-profit partners advanced significant capital renewal projects in buildings acquired through the Fund. These investments are improving building conditions, strengthening long-term sustainability, and enhancing the quality of life for residents. Together, these milestones reflect a growing social impact that is now being felt across communities throughout B.C.

Along the way, the Fund surpassed **2,000 affordable homes protected** and helped grow the community housing sector by **more than \$450 million in assets**. This expansion builds capacity within the sector, positioning mission-driven organizations to preserve affordability and respond to future opportunities.

A stronger community housing sector is also a more resilient one. As organizations build equity and operational stability, they are better equipped to navigate periods of market and funding volatility while continuing to provide the stable, affordable homes British Columbians rely on.

Looking ahead, the forthcoming Canada Rental Protection Fund (CRPF) presents an opportunity to expand the model pioneered in British Columbia. Positioned within Build Canada Homes, the national initiative is expected to provide greater flexibility and scale, creating new opportunities for co-investment and partnership.

Together, these efforts position the Rental Protection Fund to continue strengthening housing security in British Columbia while helping advance rental protection across Canada.



“
By surpassing our goal so quickly, we’re showing that protecting homes people already rely on is one of the most impactful tools we have to ease pressures on renters.”

Christine Boyle
Minister of Housing and Municipal Affairs





Connect With Us



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rentalprotectionfund.ca



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