



T/25/13

AGENDA

embargoed until commencement of meeting

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 9 December 2025
Time: 2.30pm
Place: DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

PRESENT:

IN ATTENDANCE:

APOLOGY/LEAVE OF ABSENCE REQUEST(S):

CONFLICT OF INTEREST DECLARATIONS:

KARAKIA TIMATANGA:

NOTE: *Standing Order 2.7 to apply*

AGENDA ITEM

T/25/13/1.0 PRESENTATIONS

T/25/13/1.1 Momentum Waikato Community Foundation (Ref: 5/30/40)

Momentum Waikato Executive Officer to provide update.

T/25/13/2.0 DISTRIBUTIONS/IMPACT

T/25/13/2.1 Grants Committee Meeting Held 1 December 2025 (Ref: 60/67)

A report from the Grants Manager dated 3 December 2025 is **attached**.

T/25/13/3.1 INVESTMENTS

PCIF 2 Investment (Ref: 25/39)

A report from the Chief Executive Officer dated 30 November 2025 is **attached**.

T/25/13/4.0 MANAGEMENT REPORTS

T/25/13/4.1 Fiduciary Calendar (Ref: 25/30)

The December 2025 Fiduciary Calendar is **attached** for noting.

T/25/13/4.2 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 3 December 2025 is **attached** for noting.

T/25/13/4.3 Trustee Meeting, Workshop & Event Attendance (Ref: 15/2)

A report from the Trust Administrator dated 3 December 2025 is **attached** for noting.

T/25/13/4.4 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 5 December 2025 is **attached** for noting.

T/25/13/4.5 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Administrator for the month of December 2025 is **attached**.

T/25/13/4.6 Industry & Trust Activity Verbal Updates

Trustees/staff to report verbally.

T/25/13/4.7 Confirmation of Minutes (Ref: 15/20/10)

Minutes of Ordinary Meeting T/25/12 dated 25 November 2025 are **attached** for confirmation as a true and correct record.

T/25/13/5.0 EXCLUSION OF PUBLIC

MOTION: That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to commercial sensitivity, on the following grounds:

1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

| Agenda Item | General subject matter to be considered | Grounds for passing this resolution |
|--------------------|--|--|
| T/25/13/6.1 | WEL Networks Ltd – Draft SDD | Definitions 1 & 2 above |
| T/25/13/6.2 | Discounts and Dividends | Definitions 1 & 2 above |
| T/25/13/6.3 | Trust & Company Chair Communications | Definitions 1 & 2 above |
| T/25/13/7.1 | Resolution Schedule | Definitions 1 & 2 above |
| T/25/13/7.2 | Risk Management Report | Definitions 1 & 2 above |
| T/25/13/7.3 | Industry & Trust Activity Updates/ETNZ | Definitions 1 & 2 above |
| T/25/13/7.4 | Confirmation of Minutes | Definitions 1 & 2 above |
