



T/26/01

AGENDA
embargoed until commencement of meeting

ORDINARY MEETING OF TRUSTEES

Date: Tuesday, 24 February 2026
Time: 2.30pm
Place: DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

PRESENT:

IN ATTENDANCE:

APOLOGY/LEAVE OF ABSENCE REQUEST(S):

CONFLICT OF INTEREST DECLARATIONS:

KARAKIA TIMATANGA:

NOTE: *Standing Order 2.7 to apply*

AGENDA ITEM

T/26/01/1.0 PRESENTATIONS

T/26/01/1.1 Home of Cycling Charitable Trust

Miff McDiarmid and Jennifer Palmer to present at 2.35pm.

T/26/01/2.0 DISTRIBUTIONS/IMPACT

T/26/01/2.1 Waikato Wellbeing Project – Confirmation of Tranche Payment of Year Five Funding (Ref: 26/7)

A report from the Chief Executive Officer dated 5 February 2026 is **attached**.

T/26/01/2.2 Bridge Housing Charitable Trust Funding Request (Ref: 60/20)

A report from the Chief Executive Officer dated 2 February 2026 is **attached**.

T/26/01/3.0 OTHER REPORTS

T/26/01/3.1 2026/27 Draft Annual Plan and Budget (Ref: 35/5)

A report from the Chief Executive Officer dated 27 January 2026 is **attached**.

T/26/01/4.0 COMPANY MATTERS

T/26/01/4.1 Discount (Ref: 45/85)

A report from the Chief Executive Officer dated 5 February 2026 is **attached**.

T/26/01/5.0 MANAGEMENT REPORTS

T/26/01/5.1 Financial & Budget Report (Ref: 20/10)

A report from the Finance Administrator covering the following periods is **attached**:

- Month of November 2025
- Month of December 2025
- Month of January 2026

T/26/01/5.2 Fiduciary Calendar (Ref: 25/30)

The February 2026 Fiduciary Calendar is **attached** for noting.

T/26/01/5.3 Resolution Schedule (Ref: 15/20/5)

The Resolution Schedule dated 16 February 2026 is **attached** for noting.

T/26/01/5.4 Trustee Meeting, Workshop & Event Attendance (Ref: 15/2)

A report from the Trust Administrator dated 16 February 2026 is **attached** for noting.

T/26/01/5.5 Ongoing Status Report (Ref: 15/20/5)

A report from the Grants Manager dated 18 February 2026 is **attached** for noting.

T/26/01/5.6 Energy Trusts of New Zealand (Ref: 5/30/15)

A report from the Trust Administrator for the month of February 2026 is **attached**.

T/26/01/5.7 Industry & Trust Activity Verbal Updates

Trustees/staff to report verbally.

T/26/01/5.8 Confirmation of Minutes (Ref: 15/20/10)

Minutes of Ordinary Meeting T/25/13 dated 9 December 2025 are **attached** for confirmation as a true and correct record.

T/26/01/6.0 EXCLUSION OF PUBLIC

MOTION: That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to commercial sensitivity, on the following grounds:

1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

Agenda Item	General subject matter to be considered	Grounds for passing this resolution
T/26/01/7.1	Impact Investment Proposal	Definitions 1 & 2 above
T/26/01/8.1	WEL Networks Ltd – Quarterly Report	Definition 2 above
T/26/01/8.2	WEL Networks Ltd – Lines Pricing	Definitions 1 & 2 above
T/26/01/8.3	Director Recruitment	Definitions 1 & 2 above
T/26/01/8.4	Trust & Company Chair Communications	Definitions 1 & 2 above
T/26/01/9.1	Makao Investments – Quarterly Report	Definitions 1 & 2 above
T/26/01/9.2	Community Finance Bond	Definitions 1 & 2 above
T/26/01/10.1	Energy Minister’s Letter to EDBs	Definitions 1 & 2 above
T/26/01/10.2	Insurance Renewals	Definitions 1 & 2 above
T/26/01/11.1	Resolution Schedule	Definitions 1 & 2 above
T/26/01/11.2	Risk Management Report	Definitions 1 & 2 above
T/26/01/11.3	Industry & Trust Activity Updates	Definitions 1 & 2 above
T/26/01/11.4	Confirmation of Minutes	Definitions 1 & 2 above
