



T/26/04

**AGENDA**  
embargoed until commencement of meeting

**ORDINARY MEETING OF TRUSTEES**

**Date:** Tuesday, 26 May 2026  
**Time:** 2.30pm  
**Place:** DV Bryant Trust Boardroom, 131 Alexandra Street, Hamilton

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**PRESENT:**

**IN ATTENDANCE:**

**APOLOGY/LEAVE OF ABSENCE REQUEST(S):**

**CONFLICT OF INTEREST DECLARATIONS:**

**KARAKIA TIMATANGA:**

**NOTE:** *Standing Order 2.7 to apply*

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**AGENDA ITEM**

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**T/26/04/1.0 DISTRIBUTIONS/IMPACT**

**T/26/04/1.1 March 2026 Community Support Grants Round (Ref: 60/15)**

A report from the Grants Manager dated 20 May 2026 is **attached**.

**T/26/04/1.2 Grants Committee Meeting Held 19 May 2026 (Ref: 60/10)**

A report from the Grants Advisor dated 20 May 2026 is **attached**.

**T/26/04/1.3 2025/26 Grant Distribution Underspend (Ref: 60/4)**

A report from the Chief Executive Officer dated 5 May 2026 is **attached**.

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**T/26/04/2.0 OTHER REPORTS**

**T/26/04/2.1 Governance Processes and External Engagement Protocols (Ref: 5/20)**

A report from the Chief Executive Officer dated 20 May 2026 is **attached**.

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**T/26/04/3.0      COMPANY MATTERS**

**T/26/04/3.1      WEL Networks Ltd – Annual General Meeting (Ref: 45/30)**

A report from the Trust Administrator dated 13 May 2026 is **attached**.

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**T/26/04/4.0      INVESTMENTS**

**T/26/04/4.1      Financial Investment Decision Chart (Ref: 25/35)**

A report from the Chief Executive Officer dated 6 May 2026 is **attached**.

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**T/26/04/5.0      MANAGEMENT REPORTS**

**T/26/04/5.1      Financial & Budget Report (Ref: 20/10)**

A report from the Finance Administrator for the month of April 2026 is **attached**.

**T/26/04/5.2      Fiduciary Calendar (Ref: 25/30)**

The May 2026 Fiduciary Calendar is **attached** for noting.

**T/26/04/5.3      Resolution Schedule (Ref: 15/20/5)**

The Resolution Schedule dated 21 May 2026 is **attached** for noting.

**T/26/04/5.4      Trustee Meeting, Workshop & Event Attendance (Ref: 15/2)**

A report from the Trust Administrator dated 11 May 2026 is **attached** for noting.

**T/26/04/5.5      Ongoing Status Report (Ref: 15/20/5)**

A report from the Grants Manager dated 11 May 2026 is **attached** for noting.

**T/26/04/5.6      Bi-Monthly Review Against Annual Plan (Ref: 15/20/5)**

A report from the Chief Executive Officer for the month of May 2026 is **attached** for noting.

**T/26/04/5.7      Energy Trusts of New Zealand (Ref: 5/30/15)**

A report from the Trust Administrator for the month of May 2026 is **attached**.

**T/26/04/5.8      Industry & Trust Activity Verbal Updates**

Trustees/staff to report verbally.

**T/26/04/5.9      Confirmation of Minutes (Ref: 15/20/10)**

Minutes of Ordinary Meeting T/26/03 dated 28 April 2026 are **attached** for confirmation as a true and correct record.

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**T/26/04/6.0 EXCLUSION OF PUBLIC**

**MOTION:** That the public be excluded from the following parts of the proceedings of this meeting under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for reasons relating to commercial sensitivity, on the following grounds:

1. To enable the Trust to carry out, without prejudice or disadvantage, negotiations (including commercial or industrial negotiations).
2. To protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person/organisation who supplied or who is the subject of the information.

<b>Agenda Item</b>	<b>General subject matter to be considered</b>	<b>Grounds for passing this resolution</b>
T/26/04/7.1	WEL Networks Ltd – Quarterly Report	Definition 2 above
T/26/04/7.2	Review of Company Director Fees	Definitions 1 & 2 above
T/26/04/7.3	Trust & Company Chair Communications	Definitions 1 & 2 above
T/26/04/8.1	Investment Report & SAA Rebalancing	Definitions 1 & 2 above
T/26/04/9.1	Resolution Schedule	Definitions 1 & 2 above
T/26/04/9.2	Risk Management Report	Definitions 1 & 2 above
T/26/04/9.3	Industry & Trust Activity Updates	Definitions 1 & 2 above
T/26/04/9.4	Confirmation of Minutes	Definitions 1 & 2 above

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