

What is Business?

1.2 Industries and Sectors

In this class, we've learned another way to understand and organize businesses according to what they do. We learned about the North American Industrial Classification System for categorizing businesses by industry and sector, and learned how to use the NAICS code.

In this practice exercise, you'll pick a business and find its NAICS code. You'll then work backwards to explore the industry group, sub-sector, sector as well as examples for each.

As a reminder:

The 6 digits represent the NATIONAL INDUSTRY

The 5 digits represent the INDUSTRY

The 4 digits represent the INDUSTRY GROUP

The 3 digits represent the SUB SECTOR

The 2 digits represent the SECTOR

To look up a NAICS code, you can use a search engine, AI tool or a website like naicslist.com

Business name

National Industry code (6 digit)

National Industry name

Industry code (5 digit)

Industry name

Industry Group code (4 digit)

Industry name

Sub-sector code (3 digit)

Sub-sector name

Sector code (2 digit)

Sector name

Once you've completed your responses, free to email them to us at hello@indie.biz. Be sure to include your name and username so we know who you are!