

Explanations on the pension benefits statement with sample data

Pension statement at 01.01.2026

Personnel data

First name, surname	Beispiel Muster ²	Personal
Contract / Pens. plan / Policy No.	600999 / Enveloping / 56944	Mr.
OASI number	756.1234.5678.90	Beispiel Muster
Date of birth / Sex	01.01.1979 / M	Hauptstrasse 105
Marital status / date	unknown /	4147 Aesch BL
Admission / Retirement date	01.01.2025 / 31.01.2044	
Employer	TRANSPARENTA Pensionskasse	
Group of insured persons	Personal	
Reported annual salary	80'000.00 ³	
FTE / disability level PF	100.00% / 0.00%	

This statement replaces all previous statements. The provisions of the regulations apply. All figures in CHF.

¹ Interest rate during the year 2026: 1.75%

² Assumed interest rate for projection: 1.25%

³ Restitution of purchases insured

⁴ Written application required (Form website)

Pensionable salary	Salary 2	Salary 1 ⁴
Pensionable salary (saving)		53'540.00
Pensionable salary (risk)	80'000.00	53'540.00
Retirement savings available ¹		116'866.25 ⁵
of which retirement in accordance with LOB		30'391.70 ⁶

Deposits / early withdrawals ⁷

Private	Receipt of VB
01.11.2025	01.07.2025
5'555.00	99'999.00

Account statement	Balance 01.01.2025	Interest	Interest rate	Savings contribution	Contributions incl. int.	Balance 31.12.2025 ⁸
	0.00	0.00	2.25%	10'173.00	106'693.25	116'866.25

Contributions	Employee	Employer	Total
Savings contribution per year	8.00%	4'283.40	8'566.80 ⁹
Risk contribution per year		395.40	790.80 ¹⁰
Administrative costs per year		90.00	180.00 ¹¹
Management costs per year		30.00	60.00 ¹²
Deduction per month	399.90	399.90	799.80

Retirement benefits ¹³	retirement savings ²	conversion rate	Pension / month ¹⁷	Pension / year
(without child's pension) ¹⁴	¹⁵	¹⁶		
Age 58	240'965.65	4.300%	863.45	10'361.40
Age 59	254'150.15	4.400%	931.90	11'182.80
Age 60	267'499.40	4.500%	1'003.10	12'037.20
Age 61	281'015.60	4.650%	1'088.95	13'067.40
Age 62	294'700.70	4.800%	1'178.80	14'145.60
Age 63	308'556.85	4.950%	1'272.80	15'273.60
Age 64	322'586.20	5.100%	1'371.00	16'452.00
Age 65	336'790.90	5.250%	1'473.45	17'681.40

Disability benefits	Pension / month	Pension / year
Disability pension (waiting period 24 months)	3'333.35	40'000.20 ¹⁸
Disabled person's child pension each child up to age 18 or 25 (waiting period 24 months)	533.35	6'400.20 ¹⁹
Waiver of contributions (waiting period 3 months)		²⁰

Death benefits ³ ²¹	one-time payment	Pension / month	Pension / year
Spouse's pension / cohabitant's pension ⁴ (lump-sum death benefit acc. to the regulations) ²⁵		2'000.00	24'000.00 ²²
Orphan's pension/spouse orphan's pension (each child up to age 18 or 25)		533.35	6'400.20 ²³
Balance of restitution of purchases	5'555.00		²⁴

Additional information

²⁶ Prospective retirement savings without interest at age 65	287'972.35	Subject to pledge	no ²⁷
²⁸ Balance of divorce	0.00	Balance of marriage	²⁹
³⁰ Available for premature withdrawal for home ownership	111'290.75	Balance of withdrawals for home ownership	0.00 ³¹
³² Maximum purchasable amount (Ask for the definitive calculation by filling in the purchase form.)			34'202.10

Pension committee employee representatives

Sample Employee representatives

Pension committee employers' representatives ³³

Sample Employers' representatives

Explanations on the pension benefits statement

TRANSPARENTA PENSIONSASSE

1 Activation code for registration on our webportal "TRANSPARENTA-Online". You can use it to access your personal account directly and independently, carry out simulations and queries and exchange encrypted messages and documents with us. "TRANSPARENTA-Online" is also available as an app in German, French and English.

2 Model: TRANSPARENTA has two different models for converting retirement assets into a life-long retirement pension. There are the pension models "Split" (S model) and "Enveloping" (U model).

3 Reported annual salary: The gross annual salary reported by the employer is used as the basis for all calculations.

4 Pensionable salary: Annual salary insured by the pension fund minus any coordination deduction (e.g. CHF 26,460 according to LOB). A limit can be set for this. It is also possible for a different salary to be covered for the savings component than for the risk component, for example. The pension statement may therefore show more than one pensionable salary. For details, please see the employer's pension plan.

5 Retirement savings available (obligatory and supplementary sector) held in the insured person's retirement savings account on the reference date and payable on leaving the pension scheme (termination benefits as at the reference date).

6 LOB retirement assets: Components of retirement savings stipulated by law (obligatory).

7 Deposits/early withdrawals: Contributions such as transferred termination or vested benefits, voluntary purchases, repayment of early withdrawals, transfers on divorce, and early withdrawals for owner-occupied residential property or as a result of divorce, for example, are reported here.

8 Account statement: Shows the development of your retirement assets including the interest effectively credited in the past period, savings contributions and the balance from deposits and advance withdrawals.

9 Savings contribution: Credit to retirement savings.

10 Risk contribution: Cost of the risks of death and disability.

11 Administrative costs: Cost to cover administration expenses.

12 Management costs: Cost of providing support to insured persons and concluding contracts.

13 Retirement benefits may be claimed in the form of a monthly pension or a one-time lump-sum payment. TRANSPARENTA also offers the option of a combined pension and lump-sum payment.

Early retirement: This is possible with a corresponding pension reduction from age 58. During the early retirement period, the pension fund can pay out an AHV bridging pension. Drawing an AHV bridging pension means a lifelong reduction in the retirement pension and any retiree child benefits.

Deferred retirement: If the insured person continues to work beyond the normal retirement age, he or she can fully or partially defer retirement for up to a maximum of five years.

14 Child benefit for pensioners: Persons who receive a retirement pension are entitled to child benefits for children under 18. If the children are still in school/training, the benefits are payable until they have completed their studies/training, but no later than their 25th birthday.

15 Expected retirement savings: This amount is calculated based on the pension plan, the current pensionable salary and the projected interest rate. Changes in the pension plan, the pensionable salary or the interest rate will result in a change to this amount.

16 Conversion rate: For pension funds in the "Enveloping" pension model, the entire retirement assets are converted using the regulatory conversion rate set by the Board of Trustees (5.25 % at the reference age – see also regulations in Appendix 1) to determine the lifelong* pension component. For pension funds in the "Split" pension model, the LOB retirement assets and the extra-mandatory retirement assets are each converted at the conversion rates set by the Board of Trustees in accordance with the regulations (6.4 % for the LOB retirement assets at the reference age and 5.45 % for the extra-mandatory retirement assets at the reference age – see also regulations in Appendix 1) to determine the lifelong pension component.

17 Expected retirement pension: The retirement pension is calculated by multiplying the conversion rate by the retirement capital. Example: With capital of CHF 100,000 and the 5.25 % conversion rate, the annual pension would be CHF 5,250.

18 The risks of **death** and **disability** are covered by various forms of social insurance, depending on the cause (illness/accident). Where several institutions are responsible, they coordinate between themselves to avoid overcompensation. The benefits paid to the insured person are limited to a maximum of 90 % of the assumed loss of earnings by making the necessary reductions.

19 Disabled person's child's pension: Persons who are entitled to a disability pension are entitled to disabled person's child's pension for children under 18. If the children are still in school/training, the pension is payable until they have completed their studies/training, but no later than their 25th birthday.

20 Waiver of contributions: In the case of an uninterrupted incapacity to work of at least 40%, an exemption from contributions will be granted after expiry of the waiting period agreed in the pension plan in accordance with the degree of incapacity to work or pension entitlement under Swiss Federal Disability Insurance (IV).

21 The death benefits shown on the pension statement apply in the event of death before retirement. The surviving spouse of a pension recipient receives 60 % and orphans receive 20 % of the current pension.

22 Instead of a pension, the **entitled partner** can request a lump-sum settlement in the amount of the existing retirement assets. **Cohabitant's pension:** Entitlement to a partner's pension is granted to persons who were substantially supported by the insured person for at least the last 5 years until the death of the insured person or who have lived with the deceased person for at least the last 5 years in an uninterrupted marriage-like partnership with joint residence or who have to pay for the maintenance of joint children. Both persons must be unmarried. For partners of old-age pension recipients apply the provisions of Art. 26.7. of the regulations.

23 Orphan's pension/spouse orphan's pension: This pension is paid to children under 18. If the orphans are still in school/training, the pension is payable until they have completed their studies/training, but no later than their 25th birthday.

The spouse orphan's pension is paid if the spouse of an insured person dies leaving behind a child under the age of 18.

24 Refund of voluntary purchases: With TRANSPARENTA, the refund of voluntary purchases into the foundation is insured as standard.

25 Lump sum death benefit: In the event of the death of an insured person, the existing retirement savings are paid out as a lump-sum death benefit after deducting the capital required for the payment of the survivors' pensions. An additional lump sum death benefit may also be explicitly insured.

26 Prospective retirement savings without interest at retirement age: This amount is projected, based on the pension plan and the current pensionable salary, without taking into account the projected interest rate. Changes in the pension plan or the pensionable salary will result in a change to this amount.

27 Subject to pledge: Shows whether the available retirement savings have been pledged to purchase owner-occupied residential property.

28 Balance of divorce: This amount corresponds to the difference between the amount transferred to the former spouse in the divorce settlement and the repurchases made by the insured person. The balance shown can be repurchased without restriction. The otherwise applicable repurchase restrictions do not apply in the event of repurchase of benefits following divorce.

29 Marriage balance: Shows the amount of vested benefits at the time of marriage.

30 Available for premature withdrawal for home ownership: This sum may be drawn for the purpose of buying owner-occupied residential property and to amortise mortgages, provided that at least five years have elapsed since the last early withdrawal and the insured person is no older than 50. After the age of 50, the amount available for early withdrawal is limited. With the exception of the acquisition of shares in residential cooperatives, the minimum amount for early withdrawal is set at CHF 20,000.

31 Balance of withdrawals for home ownership: This amount corresponds to the difference between the early withdrawals made for home ownership and the repayments made by the insured person.

32 Maximum purchasable amount: Any contribution gaps due to missing contribution years or salary increases can be offset with voluntary purchases. There is a contribution gap if the total retirement savings available are lower than the maximum savings theoretically possible under the pension plan. Voluntary purchases can generally be deducted from taxable income. As the tax authorities may impose purchase restrictions, we recommend that you consult the relevant tax authorities in advance. The calculation is based on an interest rate of 2 %, unless otherwise specified in the pension plan.

33 Members of the pension fund commission: Each affiliated company forms a pension fund with a pension fund commission made up of equal numbers of employees and employers. This commission determines the structure of the benefits and the financing by selecting the pension plan.

Figures from 2026 onwards

*TRANSPARENTA is one of the first pension funds in Switzerland to introduce a gradual (degressive) retirement pension. This allows you to extend a lifelong portion of your retirement pension by one or two temporary pension portions (stages). You can choose a payout period of 10 or 20 years. At the time of retirement, the pension components are thus fixed for up to three stages. You are free to decide how your accumulated retirement capital is divided between the three pension levels. This is subject to the proviso that the lifelong pension component of the first level must be at least equal to the statutory minimum pension (LOB minimum). Detailed information can be found in the regulations and in our information sheet.